

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation THE PAUL L AND BERTA KLOPSCH TRUST FUND		A Employer identification number 22-6485688	
Number and street (or P.O. box number if mail is not delivered to street address) 116 ALLEGHENY CENTER MALL P8YB3502L	Room/suite	B Telephone number (see instructions) (412) 762-3818	
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15212		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>1,393,321</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	30,629	30,238		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-4,840			
	b Gross sales price for all assets on line 6a <u>349,431</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	25,789	30,238			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	13,496	12,147		1,350
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	4,346	652		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	17,842	12,799	0	1,350
	25 Contributions, gifts, grants paid	60,346			60,346
26 Total expenses and disbursements. Add lines 24 and 25	78,188	12,799	0	61,696	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-52,399				
b Net investment income (if negative, enter -0-)		17,439			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	55,994	39,402	39,402
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,242,216	1,204,034	1,353,919
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,298,210	1,243,436	1,393,321	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,290,990	1,243,436	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	7,220		
29 Total net assets or fund balances (see instructions)	1,298,210	1,243,436		
30 Total liabilities and net assets/fund balances (see instructions) .	1,298,210	1,243,436		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,298,210
2 Enter amount from Part I, line 27a	2	-52,399
3 Other increases not included in line 2 (itemize) ▶ _____	3	1
4 Add lines 1, 2, and 3	4	1,245,812
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,376
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,243,436

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}		2	-4,840
	{		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 1,985 and overpayment is 1,985.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and asset requirements. Columns for Yes/No.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of PNC BANK N A Telephone no. (412) 762-3818
Located at 116 ALLEGHENY CENTER MALL PITTSBURGH PA ZIP+4 15212
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions. 3 _____ _____	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,268,247
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,268,247
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,268,247
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,024
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,249,223
6	Minimum investment return. Enter 5% of line 5.	6	62,461

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	62,461
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	242
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	242
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	62,219
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	62,219
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	62,219

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	61,696
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	61,696
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	61,696

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				62,219
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			60,345	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	0			
b From 2016.	0			
c From 2017.	0			
d From 2018.	0			
e From 2019.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>61,696</u>				
a Applied to 2019, but not more than line 2a			60,345	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				1,351
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				60,868
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016.	0			
b Excess from 2017.	0			
c Excess from 2018.	0			
d Excess from 2019.	0			
e Excess from 2020.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				60,346
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
713.705 BLACKROCK TOTAL RETURN-I		2019-10-22	2020-02-28
278.599 DOUBLELINE FLEXIBLE INC-I		2019-10-22	2020-02-28
78.096 WCM FOCUSED INTL GROWTH-INS		2019-10-22	2020-02-28
188.835 LAZARD GLOBAL LISTED INFRASTRUCTURE PORTFOLIO		2018-10-04	2020-02-28
143.356 MFS EMERGING MKTS DEBT FD-R6		2019-10-22	2020-02-28
274.403 PGIM HIGH YIELD FUND CLASS R6		2018-10-16	2020-02-28
138.011 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND		2019-10-22	2020-02-28
81.282 TOUCHSTONE SANDS EM GR-INST FUND 565		2019-10-22	2020-02-28
535.577 WESTERN ASSET CORE PLUS BOND FD CLASS I FD 287		2019-10-22	2020-02-28
1408. SCHWAB US REIT ETF			2020-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,771		8,493	278
2,714		2,700	14
1,402		1,344	58
2,895		2,906	-11
2,137		2,104	33
1,490		1,479	11
1,337		1,350	-13
1,139		1,066	73
6,534		6,486	48
46,294		67,203	-20,909

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			278
			14
			58
			-11
			33
			11
			-13
			73
			48
			-20,909

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
335.843 BLACKROCK TOTAL RETURN-I		2019-10-22	2020-07-01
33.556 SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS		2019-10-22	2020-07-01
103.48 HARBOR FD VALUE FUND		2019-10-22	2020-07-01
338.381 WCM FOCUSED INTL GROWTH-INS		2019-10-22	2020-07-01
12. ISHARES TR S&P 500 INDEX FD		2019-10-22	2020-07-01
781. ISHARES TR S&P SMLCAP 600			2020-07-01
11. ISHARES CORE MSCI EAFE ETF ETF		2019-10-22	2020-07-01
83.157 JENSEN QUALITY GROWTH-Y		2019-10-22	2020-07-01
4452.873 NUANCE MID CAP VALUE-Z			2020-07-01
2.003 PRINCIPAL MIDCAP FUND-R6		2019-10-22	2020-07-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,164		3,997	167
380		392	-12
1,644		1,668	-24
6,751		5,824	927
3,739		3,628	111
52,842		61,345	-8,503
629		690	-61
4,171		4,299	-128
54,503		59,039	-4,536
59		61	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			167
			-12
			-24
			927
			111
			-8,503
			-61
			-128
			-4,536
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
185.826 TOUCHSTONE SANDS EM GR-INST FUND 565		2019-10-22	2020-07-01
68.062 TOUCHSTONE MID CAP GROW-INST		2019-10-22	2020-07-01
537.658 TRIBUTARY SMALL COMPANY FD INST PLUS FD 1705		2019-10-22	2020-07-01
883.666 WASATCH INTL OPPORTUNIT-INST		2019-10-22	2020-07-01
297.372 WESTERN ASSET CORE PLUS BOND FD CLASS I FD 287		2019-10-22	2020-07-01
1.422 CAMBIAR INTL EQUITY FUND-INS		2019-10-22	2020-09-02
80.148 SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS		2019-10-22	2020-09-02
129.505 HARBOR FD VALUE FUND		2019-10-22	2020-09-02
86.879 OAKMARK INTL SM CAP-INST 2888		2019-10-22	2020-09-02
31. INVESCO QQQ TRUST ETF		2020-07-01	2020-09-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,884		2,436	448
2,297		2,205	92
11,904		15,345	-3,441
3,588		3,243	345
3,664		3,601	63
35		37	-2
1,011		937	74
2,318		2,088	230
1,234		1,318	-84
9,274		7,731	1,543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			448
			92
			-3,441
			345
			63
			-2
			74
			230
			-84
			1,543

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
84.284 WCM FOCUSED INTL GROWTH-INS		2019-10-22	2020-09-02
9. ISHARES TR S&P 500 INDEX FD		2019-10-22	2020-09-02
3. ISHARES CORE MSCI EAFE ETF		2019-10-22	2020-09-02
50.787 JENSEN QUALITY GROWTH-Y		2019-10-22	2020-09-02
46.9 PRINCIPAL MIDCAP FUND-R6		2019-10-22	2020-09-02
193.371 TOUCHSTONE SANDS EM GR-INST FUND 565		2019-10-22	2020-09-02
26.22 TOUCHSTONE MID CAP GROW-INST		2019-10-22	2020-09-02
173.497 TRANSAMERICA SM CAP GROW-I2		2020-07-01	2020-09-02
373.67 WASATCH INTL OPPORTUNIT-INST		2019-10-22	2020-09-02
34. WISDOMTREE U.S. QUALITY DIVI ETF		2020-07-01	2020-09-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,874		1,451	423
3,205		2,721	484
185		188	-3
2,909		2,626	283
1,565		1,427	138
3,630		2,535	1,095
978		850	128
1,319		1,168	151
1,779		1,371	408
1,745		1,553	192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			423
			484
			-3
			283
			138
			1,095
			128
			151
			408
			192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
529.204 BLACKROCK TOTAL RETURN-I		2020-09-02	2020-11-02
312.022 DOUBLELINE FLEXIBLE INC-I		2019-10-22	2020-11-02
35. FIDELITY REAL ESTATE ETF ETF		2020-09-02	2020-11-02
90.031 SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS		2019-10-22	2020-11-02
118.658 HARBOR FD VALUE FUND		2019-10-22	2020-11-02
39.41 OAKMARK INTL SM CAP-INST 2888		2019-10-22	2020-11-02
82.26 WCM FOCUSED INTL GROWTH-INS		2019-10-22	2020-11-02
5. ISHARES CORE MSCI EAFE ETF ETF		2019-10-22	2020-11-02
6.524 JENSEN QUALITY GROWTH-Y		2019-10-22	2020-11-02
114.052 LAZARD GLOBAL LISTED INFRASTRUCTURE PORTFOLIO		2018-10-04	2020-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,610		6,668	-58
2,911		3,023	-112
814		859	-45
1,121		1,052	69
2,063		1,913	150
536		598	-62
1,776		1,416	360
294		314	-20
351		337	14
1,575		1,747	-172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-58
			-112
			-45
			69
			150
			-62
			360
			-20
			14
			-172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
74.812 MFS EMERGING MKTS DEBT FD-R6		2020-09-02	2020-11-02
5.89 MFS EMERGING MKTS DEBT FD-R6		2019-10-22	2020-11-02
21.659 PRINCIPAL MIDCAP FUND-R6		2019-10-22	2020-11-02
329.292 PGIM HIGH YIELD FUND CLASS R6		2018-10-16	2020-11-02
240.415 T ROWE PRICE INSTITUTIONAL FLOATING RATE FUND		2019-10-22	2020-11-02
74.809 TOUCHSTONE SANDS EM GR-INST FUND 565		2019-10-22	2020-11-02
36.55 TOUCHSTONE MID CAP GROW-INST		2019-10-22	2020-11-02
111.56 TRIBUTARY SMALL COMPANY FD INST PLUS FD 1705		2019-10-22	2020-11-02
358.057 WASATCH INTL OPPORTUNIT-INST		2019-10-22	2020-11-02
408.029 WESTERN ASSET CORE PLUS BOND FD CLASS I FD 287		2020-09-02	2020-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,095		1,124	-29
86		86	
684		659	25
1,742		1,775	-33
2,274		2,351	-77
1,415		981	434
1,323		1,184	139
2,780		3,184	-404
1,676		1,314	362
5,043		5,145	-102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-29
			25
			-33
			-77
			434
			139
			-404
			362
			-102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. WISDOMTREE U.S. QUALITY DIVI ETF		2020-07-01	2020-11-02
188.199 CAMBIAR INTL EQUITY FUND-INS		2019-10-22	2020-12-29
98.609 SEAFARER OVERSEAS GROWTH & INCOME INSTL CLASS		2019-10-22	2020-12-29
30.39 HARBOR FD VALUE FUND		2019-10-22	2020-12-29
260.283 OAKMARK INTL SM CAP-INST 2888		2019-10-22	2020-12-29
11. INVESCO QQQ TRUST ETF		2020-11-02	2020-12-29
96.759 WCM FOCUSED INTL GROWTH-INS		2019-10-22	2020-12-29
2. ISHARES TR S&P 500 INDEX FD		2020-11-02	2020-12-29
41. ISHARES CORE MSCI EAFE ETF ETF		2019-10-22	2020-12-29
64.328 PRINCIPAL MIDCAP FUND-R6		2019-10-22	2020-12-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48		46	2
5,044		4,938	106
1,433		1,153	280
578		490	88
4,420		3,948	472
3,458		2,971	487
2,390		1,665	725
750		663	87
2,865		2,573	292
2,296		1,957	339

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

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(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2
			106
			280
			88
			472
			487
			725
			87
			292
			339

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
29.692 TOUCHSTONE SANDS EM GR-INST FUND 565		2019-10-22	2020-12-29
24.153 TOUCHSTONE MID CAP GROW-INST		2019-10-22	2020-12-29
264.299 TRANSAMERICA SM CAP GROW-I2			2020-12-29
149.376 TRIBUTARY SMALL COMPANY FD INST PLUS FD 1705		2019-10-22	2020-12-29
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
636		389	247
970		783	187
2,149		1,797	352
4,422		4,263	159
			20,810
			20,810
			20,810
			20,810
			20,810
			20,810

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			247
			187
			352
			159

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATL COUNCIL ON CRIME & DELINQUE ATTN LYDIA MCLEOD CONTROLLER 520 3RD ST SUITE 101 OAKLAND, CA 94607	NONE	PC	GENERAL SUPPORT	10,259
CARE-OFFICE OF PLANNED GIVING 151 ELLIS STREET NE ATLANTA, GA 303032420	NONE	PC	GENERAL SUPPORT	10,259
UNITED WAY OF PASSAIC COUNTY 301 MAIN STREET PATERSON, NJ 075051855	NONE	PC	GENERAL SUPPORT	19,310
Total ▶ 3a				60,346

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN RED CROSS 209 FAIRFIELD ROAD FAIRFIELD, NJ 070042420	NONE	PC	GENERAL SUPPORT	10,259
PROJECT HOPE 7500 OLD GEORGETOWN RD BETHESDA, MD 20814	NONE	PC	GENERAL SUPPORT	10,259
Total ▶ 3a				60,346

TY 2020 Explanation of Non-Filing with Attorney General Statement

Name: THE PAUL L AND BERTA KLOPSCH TRUST FUND

EIN: 22-6485688

Statement:

The New Jersey Office of the Attorney General has indicated that no Forms 990-PF should be filed with the State unless a charitable organization has pre-registered with the office. Although the situs of this trust is New Jersey, it does not solicit contributions from the public and therefore it does not meet the registration requirements of the State of New Jersey. As a result, the Trust does not furnish a copy of its Form 990-PF to the State.

TY 2020 Investments - Other Schedule**Name:** THE PAUL L AND BERTA KLOPSCH TRUST FUND**EIN:** 22-6485688**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED			
MUTUAL FUNDS - EQUITY			
ETF - EQUITY			
258620798 DOUBLELINE FLEXIBLE	AT COST	55,235	54,921
316092857 FIDELITY REAL ESTATE	AT COST	53,660	62,308
317609295 SEAFARER OVERSEAS GR	AT COST	22,313	28,101
411511603 HARBOR FD LARGE CAP	AT COST	66,812	79,777
413838657 OAKMARK INTL SM CAP-	AT COST	30,317	34,495
461418444 WCM FOCUSED INTL GRO	AT COST	43,484	62,536
464287200 ISHARES CORE S&P 500	AT COST	38,944	48,425
476313408 JENSEN QUALITY GROWT	AT COST	60,973	65,612
552746364 MFS EMERGING MKTS DE	AT COST	32,019	34,521
936793686 WASATCH INTL OPPORTU	AT COST	19,761	28,184
957663503 WESTERN ASSET CORE P	AT COST	133,653	138,164
46090E103 INVESCO QQQ TRUST ET	AT COST	60,371	75,925
00769G543 CAMBIAR INTL EQUITY	AT COST	66,897	68,193
09252M883 BLACKROCK TOTAL RETU	AT COST	132,031	137,959
46432F842 ISHARES CORE MSCI EA	AT COST	40,363	44,701
52106N459 LAZARD GLOBAL LISTED	AT COST	57,144	55,049
74256W584 PRINCIPAL MIDCAP FUN	AT COST	46,744	55,555
74440Y884 PGIM HIGH YIELD FUND	AT COST	43,601	44,601
77958B105 T ROWE PRICE INSTITU	AT COST	45,116	44,810
89154Q562 TOUCHSTONE SANDS EM	AT COST	17,019	28,455
89154X526 TOUCHSTONE MID CAP G	AT COST	38,649	48,302
89355J656 TRANSAMERICA SM CAP	AT COST	28,021	34,142
89609H704 TRIBUTARY SMALL COMP	AT COST	38,701	41,141
97717X669 WISDOMTREE U.S. QUAL	AT COST	32,206	38,042

TY 2020 Other Decreases Schedule**Name:** THE PAUL L AND BERTA KLOPSCH TRUST FUND**EIN:** 22-6485688

Description	Amount
2020 TRANSACTIONS POSTED IN 2021	2,368
ROC ADJUSTMENT	8

TY 2020 Other Increases Schedule**Name:** THE PAUL L AND BERTA KLOPSCH TRUST FUND**EIN:** 22-6485688**Other Increases Schedule**

Description	Amount
ROUNDING ADJ FOR SALES AND TRANSACTIONS	1

TY 2020 Taxes Schedule**Name:** THE PAUL L AND BERTA KLOPSCH TRUST FUND**EIN:** 22-6485688**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	1,467	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,227	0		0
FOREIGN TAXES ON QUALIFIED FOR	472	472		0
FOREIGN TAXES ON NONQUALIFIED	180	180		0