

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 10-01-2019 , and ending 09-30-2020

Name of foundation THE PERSHING SQUARE FOUNDATION		A Employer identification number 20-8068401	
% C/O EISNERAMPER LLP			
Number and street (or P.O. box number if mail is not delivered to street address) C/O EisnerAmper LLP 733 THIRD AVE	Room/suite	B Telephone number (see instructions) (212) 949-8700	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>246,616,340</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	12,489,325			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,918	6,918		
	4 Dividends and interest from securities	155,975	155,975		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,221,122			
	b Gross sales price for all assets on line 6a	27,422,949			
	7 Capital gain net income (from Part IV, line 2)		4,221,122		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	4,362,099	4,363,315			
12 Total. Add lines 1 through 11	21,235,439	8,747,330			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	345,000	34,500		310,500
	14 Other employee salaries and wages	245,373	25,625		219,748
	15 Pension plans, employee benefits	119,268	11,848		107,420
	16a Legal fees (attach schedule)	40,250	12,686	0	27,564
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	2,972,531	2,972,531		
	17 Interest	5,249	5,249		
	18 Taxes (attach schedule) (see instructions)	445,104	104		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	29,613	1,039		28,574
	22 Printing and publications				
	23 Other expenses (attach schedule)	554,719	443,576		111,020
	24 Total operating and administrative expenses. Add lines 13 through 23	4,757,107	3,507,158	0	804,826
	25 Contributions, gifts, grants paid	30,631,195			30,631,195
26 Total expenses and disbursements. Add lines 24 and 25	35,388,302	3,507,158	0	31,436,021	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-14,152,863				
b Net investment income (if negative, enter -0-)		5,240,172			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	7,326,294	287,140	287,140
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	87,066,416	94,510,596	246,329,200
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	94,392,710	94,797,736	246,616,340	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons	0	18,155,000	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	18,155,000	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	94,392,710	76,642,736	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	94,392,710	76,642,736		
30 Total liabilities and net assets/fund balances (see instructions) .	94,392,710	94,797,736		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	94,392,710
2 Enter amount from Part I, line 27a	2	-14,152,863
3 Other increases not included in line 2 (itemize) ▶ _____	3	75,346
4 Add lines 1, 2, and 3	4	80,315,193
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,672,457
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	76,642,736

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F.M.V. as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2 4,221,122
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	13,820,037	229,661,210	0.060176
2017	18,300,449	219,725,319	0.083288
2016	31,946,142	208,009,320	0.15358
2015	41,889,383	190,751,141	0.219602
2014	33,463,265	102,693,838	0.325855
2 Total of line 1, column (d)			2 0.842501
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.1685
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 238,185,073
5 Multiply line 4 by line 3			5 40,134,185
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 52,402
7 Add lines 5 and 6			7 40,186,587
8 Enter qualifying distributions from Part XII, line 4			8 31,436,021

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows for credits and payments (6a-6d). Total amount owed is 79,152.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Includes questions about political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 11-14.

Located at 733 THIRD AVENUE NEW YORK NY ZIP+4 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question number, Question text, and Yes/No columns. Row 16.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a-4b.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			5b	
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
<i>If "Yes" to 6b, file Form 8870.</i>				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b	
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?				
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM A ACKMAN C/O EisnerAmper LLP 733 THIRD AVE NEW YORK, NY 10017	TRUSTEE 1.0	0	0	0
neri oxman C/O EisnerAmper LLP 733 THIRD AVE NEW YORK, NY 10017	trustee 1.0	0	0	0
andrea markezin C/O EisnerAmper LLP 733 THIRD AVE NEW YORK, NY 10017	treasurer 4.0	0	0	0
olivia tournay flatto C/O EisnerAmper LLP 733 THIRD AVE NEW YORK, NY 10017	president 40.0	345,000	43,201	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANA WON C/O EISNERAMPER LLP NEW YORK, NY 10017	PROGRAM MANAGER 40.0	102,500	32,159	0
CHRISTY BARROW C/O EISNERAMPER LLP NEW YORK, NY 10017	PROGRAM MANAGER 40.0	102,500	21,913	0
GLENN ELLINGTON C/O EISNERAMPER LLP NEW YORK, NY 10017	EXECUTIVE ASSISTANT 40.0	40,373	21,995	0

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TABLE MANAGEMENT LP C/O EISNERAMPER LLP - 733 THIRD AVE NEW YORK, NY 10017	INV ADVISORY & MGMT	2,972,531
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	4,733,493
c	Fair market value of all other assets (see instructions).	1c	237,078,764
d	Total (add lines 1a, b, and c).	1d	241,812,257
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	241,812,257
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,627,184
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	238,185,073
6	Minimum investment return. Enter 5% of line 5.	6	11,909,254

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	11,909,254
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	104,803
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	104,803
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	11,804,451
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	11,804,451
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	11,804,451

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	31,436,021
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	31,436,021
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	31,436,021

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				11,804,451
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 2017, 2016, 2015		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				2,538,358
d From 2017.				7,399,766
e From 2018.				
f Total of lines 3a through e.	9,938,124			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>31,436,021</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				11,804,451
e Remaining amount distributed out of corpus	19,631,570			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	29,569,694			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	29,569,694			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				2,538,358
c Excess from 2017.				7,399,766
d Excess from 2018.				
e Excess from 2019.				19,631,570

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

WILLIAM A ACKMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				30,631,195
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				2,860,000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
JPM MONEY MARKET FUND	P	2018-01-01	2019-01-01
190.96 SHS PERSHING SQUARE INTERNATIONAL-II	P	2015-01-01	2020-01-07
4,528.28 SHS CLEARFIELD OFFHSORE FUND-SER 1	P	2018-01-01	2020-07-16
29,546 SHS HILTON WORLDWIDE HOLDINGS INC.	D	2018-01-01	2020-03-11
29,621 SHS LOWE'S COMPANIES INC.	D	2018-01-01	2020-03-11
PASS-THRU: STCG-ENDEAVOR CATALYST II LP	P	2018-01-01	2019-01-01
PASS-THRU: LTCG-ENDEAVOR CATALYST II LP	P	2018-01-01	2019-01-01
PASS-THRU: ENDEAVOR CATALYST II LP 1231 LOSS	P	2018-01-01	2019-01-01
PASS-THRU: LTCL-TSEF	P	2018-01-01	2019-01-01
PASS-THRU: LTCG-TSEF II	P	2018-01-01	2019-01-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,347,153		15,349,538	-2,385
416,548		364,186	52,362
6,280,525		6,214,612	65,913
2,426,714		1,486,615	940,099
2,952,009		1,631,163	1,320,846
			61
			22,113
			-4
			-82,857
			364,165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-2,385
			52,362
			65,913
			940,099
			1,320,846

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PASS-THRU: LTCG-TURNER MULTIFAMILY	P	2018-01-01	2019-01-01
PASS-THRU: LTCG-TACSFF	P	2018-01-01	2019-12-31
PASS-THRU: TABLE JERSEY 1231 GAIN	D	2019-01-01	2020-01-01
ADJUSTMENT TO CLEARFIELD GAIN/LOSS	P	2018-01-01	2019-10-01
LESS: AMOUNT RECLASSIFIED AS 1248 DIVIDENDS	P	2018-01-01	2019-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			689,409
			179,884
			737,428
			-7,202
			-58,710

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Albert Einstein College of Medicine 1300 Morris Park Avenue Bronx, NY 10461	N/A	PC	General support/ Cancer Research	200,000
American Friends of Batsheva Dance Company Inc 1201 Broadway Ste 611 New York, NY 10001	N/A	PC	General Support	18,000
American Frnds of London Schl of Hygiene&Tropical 708 Third Avenue 6th floor Suite 34 New York, NY 10017	N/A	PC	General Support	100,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American Studies Center 1100 N Glebe Rd Ste 900 Arlington, VA 22201	N/A	PC	General Support	45,000
American Studies Center 1100 N Glebe Rd Ste 900 Arlington, VA 22201	N/A	PC	General Support	20,000
American Studies Center 1100 N Glebe Rd Ste 900 Arlington, VA 22201	N/A	PC	General Support	20,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Barnard College 3009 Broadway New York, NY 10027	N/A	PC	Barnard Ctr for Toddler Development	25,000
Barnes-Jewish Hospital 1001 Highlands Plaza Dr W Ste 140 Saint Louis, MO 63110	N/A	PC	General Support	950,209
Birthright Israel Foundation PO Box 21615 New York, NY 10087	N/A	PC	General Support	25,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CareMessage2443 Fillmore St 380-4139 San Francisco, CA 94115	N/A	PC	General Support	100,000
Central Park Conservancy 14 E 60th St 8th Fl New York, NY 10022	N/A	PC	General Support	25,000
Chabad of Gramercy Park121 W 19th St New York, NY 10011	N/A	PC	General Support	10,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Challenged Athletes Inc 9591 Waples Street San Diego, CA 92121	N/A	PC	General Support	25,000
Charities Aid Foundation of America 225 Reinekers Lane Suite 375 Alexandria, VA 22314	N/A	PC	General Support	25,000
Children's Hospital Corporation 300 Longwood Ave Boston, MA 02115	N/A	PC	general Support/ COVID19 Research	125,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cold Spring Harbor Laboratory 1 Bungtown Road Cold Spring Harbor, NY 11724	N/A	PC	General Support	416,549
Cold Spring Harbor Laboratory 1 Bungtown Road Cold Spring Harbor, NY 11724	N/A	PC	General Support/ Cancer Research	180,000
Cold Spring Harbor Laboratory 1 Bungtown Road Cold Spring harbor, NY 11724	N/A	PC	General Support/ COVID-19 Research	250,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cold Spring Harbor Laboratory 1 Bungtown Road Cold Spring Harbor, NY 11724	N/A	PC	General Support/ COVID-19 Research	125,000
David Lynch Foundation 1000 North Fourth Street Fairfield, IA 52557	n/a	PC	General Support	75,000
Digital Divide Data 115 W 30th Street Suite 400 New York, NY 10001	N/A	PC	General Support	100,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DonorsChooseorg 134 W 37th St Floor 11 New York, NY 10018	N/A	PC	General Support	281,000
DonorsChooseorg 134 W 37th St Floor 11 New York, NY 10018	N/A	PC	General Support	12,000
Echoing Green Inc462 Seventh Ave 13th Floor New York, NY 10018	N/A	PC	General Support	50,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EYOL Inc107 Stoneleigh Road Watertown, MA 02472	N/A	PC	Brain Mind Initiative	10,000
Fed of American Societies for Experimental Biolog 9650 Rockville Pike Bethesda, MD 20814	N/A	PC	General Support	10,000
Fidelity Charitable Gift Fund 200 Seaport Boulevard Boston, MA 02210	N/A	PC	General Support	500,000
Total ▶ 3a				30,631,195

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST200 Bedford Street Manchester, NH 03101	N/A	PC	General Support	100,000
Fund for the City of NY 121 Sixth Avenue 6TH FL New York, NY 10013	N/A	PC	DineOut NYC Initiative	100,000
GiveDirectly Church Street Station PO Box 3221 New York, NY 10008	N/A	PC	Hurricane Dorian Bahamas Response	25,000
Total				30,631,195

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GiveDirectly Church Street Station PO Box 3221 New York, NY 10008	N/A	PC	Hurricane Dorian Bahamas Response	75,000
Harlem Academy 1330 Fifth Avenue New York, NY 10026	N/A	PC	General Support	500,000
Hasty Pudding Club- Institute of 1770 Inc PO Box 381940 Cambridge, MA 02238	N/A	PC	General Support	25,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Icahn School of Medicine at Mount Sinai Office of Development 1 Gustave L Levy Place Box 1049 New York, NY 10029	N/A	PC	General Support/ COVID19 Research	100,000
Icahn School of Medicine at Mount Sinai Office of Development 1 Gustave L Levy Place Box 1049 New York, NY 10029	N/A	PC	General Support/ COVID-19 Research	200,000
Icahn School of Medicine at Mount Sinai Office of Development 1 Gustave L Levy Place Box 1049 New York, NY 10029	N/A	PC	General support/ Cancer Research	20,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jewish Food Society 268 E Broadway Apt A1605 New York, NY 10002	N/A	PC	Feed the Frontlines Initiative	25,000
Junior Tennis Champions Center 5200 Campus Dr College Park, MD 20740	N/A	PC	General Support	98,560
Junior Tennis Champions Center 5200 Campus Dr College Park, MD 20740	N/A	PC	General Support	1,440
Total ▶ 3a				30,631,195

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Junior Tennis Champions Center 5200 Campus Dr College Park, MD 20740	N/A	PC	General Support	250,000
Justfix Inc16 W 19th St 3B New York, NY 10011	N/A	PC	General Support	20,000
KIPP New York Inc 1501 Broadway 10th Floor New York, NY 10036	N/A	SO II	General Support	10,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Last Mile Health PO Box 130122 Boston, MA 02113	N/A	PC	General Support	100,000
LEAD Africa 222 Central Park South Ste 15 New York, NY 10019	N/A	PC	General Support	80,000
Lincoln Center for the Performing Arts Inc 70 Lincoln Center Plaza New York, NY 10023	N/A	PC	General Support	517,192
Total ▶ 3a				30,631,195

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Name and address (home or business)				
a <i>Paid during the year</i>				
MATI USAThe Jerusalem Business Development Center 11 E 44th St Fl 19 New York, NY 10017	N/A	PC	General Support	250,000
Memorial Sloan-Kettering Cancer Center PO Box 27106 Gift Administration New York, NY 10087	N/A	PC	General Support/ COVID-19 Research	250,000
Memorial Sloan-Kettering Cancer Center PO Box 27106 Gift Administration New York, NY 10087	N/A	PC	General Support/ COVID-19 Research	100,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Memorial Sloan-Kettering Cancer Center PO Box 27106 Gift Administration New York, NY 10087	N/A	PC	General Support/ COVID-19 Research	125,000
Memorial Sloan-Kettering Cancer Center PO Box 27106 Gift Administration New York, NY 10087	N/A	PC	General support/ Cancer Research	180,000
Memorial Sloan-Kettering Cancer Center PO Box 27106 Gift Administration New York, NY 10087	N/A	PC	General support/ Cancer Research	200,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Memorial Sloan-Kettering Cancer Center PO Box 27106 Gift Administration New York, NY 10087	N/A	PC	General support/ Cancer Research	200,000
Memorial Sloan-Kettering Cancer Center PO Box 27106 Gift Administration New York, NY 10087	N/A	PC	General support/ Cancer Research	200,000
Memorial Sloan-Kettering Cancer Center PO Box 27106 Gift Administration New York, NY 10087	N/A	PC	General support/ Cancer Research	200,000
Total ▶ 3a				30,631,195

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Memorial Sloan-Kettering Cancer Center PO Box 27106 Gift Administration New York, NY 10087	N/A	PC	General support/ Cancer Research	200,000
Memorial Sloan-Kettering Cancer Center PO Box 27106 Gift Administration New York, NY 10087	N/A	PC	General support/ Cancer Research	180,000
Memorial Sloan-Kettering Cancer Center PO Box 27106 Gift Administration New York, NY 10087	N/A	PC	General support/ Cancer Research	20,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Mount Desert Island Hospital PO Box 8 Bar Harbor, ME 04609	N/A	PC	General Support	25,000
My Son is Me 82 Cossio Dr Newark, NJ 07103	N/A	PC	General Support	30,000
New Venture Fund 1201 Connecticut Ave NW Suite 300 WASHINGTON, DC 20036	N/A	PC	General Support	6,250,000
Total			▶ 3a	30,631,195

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
New York University School of Medicine 25 West 4th Street 4th Floor New York, NY 10012	N/A	PC	General support/ Cancer Research	200,000
New York University School of Medicine 25 West 4th Street 4th Floor New York, NY 10012	N/A	PC	General Support/ COVID-19 Research	50,000
New York University School of Medicine 25 West 4th Street 4th Floor New York, NY 10012	N/A	PC	General Support/ COVID-19 Research	100,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
New York University School of Medicine 25 West 4th Street 4th Floor New York, NY 10012	N/A	PC	General Support/ COVID-19 Research	125,000
New York University School of Medicine 25 West 4th Street 4th Floor New York, NY 10012	N/A	PC	General Support/ COVID-19 Research	100,000
Northwell Health Foundation 2000 Marcus Avenue New Hyde Park, NY 11042	N/A	PC	General Support	100,000
Total ▶ 3a				30,631,195

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Name and address (home or business)				
a <i>Paid during the year</i>				
NYC FIRST 100 Avenue Of The Americas 16th Flo New York, NY 10013	N/A	PC	STEM Center / Support of FIRST Robotics Teams in NYC	150,000
One Acre Fund 1954 First St 183 Highland Park, IL 60035	N/A	PC	General Support	100,000
Pajan Aid Now Inc 762 Park Pl Apt 4b Brooklyn, NY 11216	N/A	PC	General Support/ COVID-19 Relief	10,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Planned Parenthood of New York City 26 Bleecker Street 6th Floor New York, NY 10012	N/A	PC	General Support	25,000
Polaris Project PO Box 65323 Washington, DC 20035	N/A	PC	General Support	250,000
President and Fellows of Harvard College 1033 Massachusetts Ave Suite 3 Cambridge, MA 02138	N/A	PC	General Support	1,000,219
Total ▶ 3a				30,631,195

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
President and Fellows of Harvard College 1033 Massachusetts Ave Suite 3 Cambridge, MA 02138	N/A	PC	Pershing Square Professorship in Foundations of Human Behavior	200,000
Redeemer Center for Life 1800 Glenwood Ave Minneapolis, MN 55405	N/A	PC	General Support	10,000
Robin Hood Foundation 826 Broadway 9th floor New York, NY 10003	N/A	PC	General Support	800,000
Total ▶ 3a				30,631,195

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Name and address (home or business)				
a <i>Paid during the year</i>				
Robin Hood Foundation 826 Broadway 9th floor New York, NY 10003	N/A	PC	General Support	1,000,000
Robin Hood Foundation 826 Broadway 9th floor New York, NY 10003	N/A	PC	General Support	2,800,000
Row New York 252 West 37th Street 4th Floor New York, NY 10018	N/A	PC	General Support	100,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Sail to Prevail PO Box 1264 Newport, RI 02840	N/A	PC	General Support	100,000
Scratch Foundation 201 South Street Suite 102 Boston, MA 02111	N/A	PC	General Support	10,000
Signature Theatre Company 480 West 42nd Street New York, NY 10036	N/A	PC	General Support	1,000,219
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Signature Theatre Company 480 West 42nd Street New York, NY 10036	N/A	PC	General Support	5,000
Signature Theatre Company 480 West 42nd Street New York, NY 10036	N/A	PC	General Support	250,000
St Mary's Foundation for Children 2901 216th Street Bayside, NY 11360	N/A	PC	General Support	10,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Stanford University Development Services 326 Galvez Street Stanford, CA 94305	N/A	PC	General Support/ COVID-19 Research	250,000
The Dalton School 108 East 89th Street New York, NY 10128	N/A	PC	Dalton Centennial Campaign	1,300,727
The Galien Foundation 60 Broad St Ste 3502 New York, NY 10004	N/A	PC	General Support	10,000
Total ▶ 3a				30,631,195

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Hudson School 601 Park Ave Hoboken, NJ 07030	N/A	PC	Hudson School Scholarship Fund	10,000
The New York Stem Cell Foundation 619 West 54th Street New York, NY 10019	N/A	PC	General Support	100,000
The Research Foundation for the State University o PO Box 9 Albany, NY 12201	N/A	PC	General support/ Cancer Research	180,000
Total ▶ 3a				30,631,195

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Rockefeller University 1230 York Ave New York, NY 10065	N/A	PC	General Support	249,808
The Rockefeller University 1230 York Ave New York, NY 10065	N/A	PC	General Support	100,000
The Rockefeller University 1230 York Ave New York, NY 10065	N/A	PC	General Support/ COVID-19 Research	150,000
Total ▶ 3a				30,631,195

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Name and address (home or business)				
a <i>Paid during the year</i>				
The Rockefeller University 1230 York Ave New York, NY 10065	N/A	PC	General Support/ COVID-19 Research	250,000
The Rockefeller University 1230 York Ave New York, NY 10065	N/A	PC	General support/ Cancer Research	180,000
The Rockefeller University 1230 York Ave New York, NY 10065	N/A	PC	General support/ Cancer Research	200,000
Total ▶ 3a				30,631,195

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Name and address (home or business)				
a <i>Paid during the year</i>				
Third Wave Volunteers 3566 Vista Ct Miami, FL 33133	N/A	PC	General Support	100,000
Trout Unlimited 1777 N Kent St Suite 100 Arlington, VA 22209	N/A	PC	General Support	25,000
Trustees of Columbia University in NY 622 West 113th Street Mail Code 4524 New York, NY 10025	N/A	PC	General support/ Cancer Research	200,000
Total ▶ 3a				30,631,195

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Trustees of Columbia University in NY 622 West 113th Street Mail Code 4524 New York, NY 10025	N/A	PC	General support/ Cancer Research	200,000
Trustees of Columbia University in NY 622 West 113th Street Mail Code 4524 New York, NY 10025	N/A	PC	General Support/ COVID-19 Research	100,000
Trustees of Columbia University in NY 622 West 113th Street Mail Code 4524 New York, NY 10025	N/A	PC	General support/ Cancer Research	180,000
Total ▶ 3a				30,631,195

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
US Olympic and Paralympic Foundation 1 Olympic Plaza Colorado Springs, CO 80909	N/A	PC	General Support	125,000
US Olympic and Paralympic Foundation 1 Olympic Plaza Colorado Springs, CO 80909	N/A	PC	General Support	600,000
University of Oxford Development Trust Chanc MasterScholars Wellington sq Oxford OX12JD UK	N/A	PC	Scholarship Fund	100,272
Total ▶ 3a				30,631,195

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Vassar College 124 Raymond Avenue Box 725 Poughkeepsie, NY 12604	N/A	PC	General Support	2,000,000
Weill Cornell Medical College 377 Pine Tree Road Ithaca, NY 14850	N/A	PC	General support/ Cancer Research	20,000
Weill Cornell Medical College 377 Pine Tree Road Ithaca, NY 14850	N/A	PC	General support/ Cancer Research	200,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Weill Cornell Medical College 377 Pine Tree Road Ithaca, NY 14850	N/A	PC	General Support/ COVID-19 Research	250,000
Weill Cornell Medical College 377 Pine Tree Road Ithaca, NY 14850	N/A	PC	General Support/ COVID-19 Research	250,000
Weill Cornell Medical College 377 Pine Tree Road Ithaca, NY 14850	N/A	PC	General support/ Cancer Research	180,000
Total ▶ 3a				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Whitehead Institute for Biomedical Research 9 Cambridge Center Cambridge, MA 02142	N/A	PC	General Support/ COVID-19 Research	100,000
Willing Heart Community Care Center Inc 555 Dr Martin Luther King Jr Blvd Newark, NJ 07102	N/A	PC	General Support	20,000
Yale University PO Box 2038 New Haven, CT 06521	N/A	PC	General Support	100,000
Total				30,631,195

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Year Up Inc45 Milk Street 9th Floor Boston, MA 02109	N/A	PC	General Support	25,000
Total ▶ 3a				30,631,195

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
11 Other revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a PASS-THRU:ORDINARY INC.-END.CATALYST II	523000	-1,216	01	228	
b PASS-THRU:ORDINARY INC-TSEF			01	-650	
c PASS-THRU:RENTAL INC.-TABLE JERSEY LLC			01	-442	
d PASS-THRU:RENTAL INC.-TABLE JERSEY II			01	-502	
e SUBPART F INCOME - CLEARFIELD			01	4,220,635	
f SUBPART F INCOME - CLEARFIELD			01	144,046	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE PERSHING SQUARE FOUNDATION

EIN: 20-8068401

TY 2019 Investments - Other Schedule**Name:** THE PERSHING SQUARE FOUNDATION**EIN:** 20-8068401**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PERSHING SQUARE INTL LTD #2	AT COST	7,709,567	12,968,556
COUPANG, LLC	AT COST	0	57,008,000
TURNER-AGASSI CHTR SCH FAC FD	AT COST	0	83,981
TURNER MULTIFAMILY IMPACT FD	AT COST	7,514,715	9,642,020
THE SOCIAL ENTREPRENURS FD I	AT COST	586,991	765,933
THE SOCIAL ENTREPRENURS FD II	AT COST	879,168	1,922,204
AUNT BERTHA INC.	AT COST	500,000	3,171,030
NEWGLOBE SCHOOLS INC.	AT COST	5,800,000	6,542,331
CLEARFIELD OFFSHORE FUND LTD	AT COST	18,643,837	18,369,646
CLEARFIELD OFFSHORE FUND LTD 2	AT COST	0	0
LSV SPECIAL OPPORTUNITIES FUND	AT COST	601,316	698,953
TABLE JERSEY LLC	AT COST	31,710,025	104,174,503
TABLE JERSEY II LLC	AT COST	7,013,936	8,581,925
TURNER-AGASSI CHTR SCH FAC II	AT COST	3,281,715	3,909,159
ENDEAVOR CATALYST II LP	AT COST	898,543	871,221
CAB TECH HOLDCO LTD A2 ORD SHS	AT COST	735,904	803,519
EVERYDAY LABS	AT COST	300,000	300,000
THE SOCIAL ENTREPRENURS FD III	AT COST	820,457	925,021
TAPTAP SEND INC COMMON STOCK	AT COST	2,373	32,381
TAPTAP SEND INC-SER A PFD	AT COST	262,050	554,388
C19 CORP SER. SEED PFD.STOCK	AT COST	749,999	6,917,150
COVAXX PML SPV I LP		750,000	2,686,221
ENDEAVOR CATALYST III LP		5,500,000	5,151,058
GOLDILOCKS THERAPEUTICS INC.		250,000	250,000

TY 2019 Legal Fees Schedule**Name:** THE PERSHING SQUARE FOUNDATION**EIN:** 20-8068401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	40,250	12,686		27,564

TY 2019 Loans from Officers Schedule**Name:** THE PERSHING SQUARE FOUNDATION**EIN:** 20-8068401

Item No.	1
Lender's Name	WILLIAM A ACKMAN
Lender's Title	
Original Amount of Loan	18155000
Balance Due	18155000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	0.
Security Provided by Borrower	NONE
Purpose of Loan	NON-INTEREST-BEARING LOAN FOR CHARITABLE PURPOSES
Description of Lender Consideration	
Consideration FMV	

TY 2019 Other Decreases Schedule**Name:** THE PERSHING SQUARE FOUNDATION**EIN:** 20-8068401

Description	Amount
UNREALIZED GAIN/LOSS ON DISP DONATED SEC	3,654,612
PRIOR PERIOD ADJUSTMENT	17,845

TY 2019 Other Expenses Schedule**Name:** THE PERSHING SQUARE FOUNDATION**EIN:** 20-8068401**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROGRAMS & EVENTS	67,132	2,356		64,776
MEALS & ENTERTAINMENT	4,122	145		3,977
BUSINESS MEALS	17,548	5,531		12,017
OFFICE EXPENSES	2,845	895		1,948
DUES & SUBSCRIPTIONS	12,267	3,866		8,401
FILING FEES	2,402	902		1,500
WEBSITE/MARKETING COSTS	10,695	3,371		7,324
TECHNOLOGY FEES	5,595	1,763		3,832
PAYROLL ADMINISTRATION FEES	6,616	671		5,945
CELL PHONE	1,560	492		1,068

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	203	64		139
BANK FEES	136	43		93
PASS THRU:ENDEAVOR CATALYST II	22,090	22,090		
PASS THRU:PORTF DED-TSEF	24,122	24,122		
PASS THRU:PORTF DED-TSEF III	73,446	73,446		
PASS THRU:NONDED-TSEF III	121			
PASS THRU:PORTF DED-TSEF II	34,054	34,054		
PASS THRU:PORTF DED-TURNERMUL	97,821	97,821		
PASS THRU:PORTF DED-TACSF	20,536	20,536		
PASS THRU:PORTF DED-TABLEJERSE	882	882		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PASS THRU:PORTF DED-TACSF II	150,526	150,526		

TY 2019 Other Income Schedule**Name:** THE PERSHING SQUARE FOUNDATION**EIN:** 20-8068401**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
pass-thru:ordinary inc.-endeavor cata ii	-988	-988	
PASS-THRU:ORDINARY INC.-tsef	-650	-650	
adjustment for ubti losses		1,216	
PASS-THRU:RENTAL INC.-TABLE JERSEY LLC	-442	-442	
pass-thru:rental inc.-table jersey ii	-502	-502	
SUBPART F INCOME - CLEARFIELD OFFSHORE	4,220,635	4,220,635	
SUBPART F INCOME - CLEARFIELD OFFSHORE	144,046	144,046	

TY 2019 Other Increases Schedule**Name:** THE PERSHING SQUARE FOUNDATION**EIN:** 20-8068401

Description	Amount
K-1 DISTRIBUTION TIMING DIFFERENCE	75,346

TY 2019 Other Professional Fees Schedule**Name:** THE PERSHING SQUARE FOUNDATION**EIN:** 20-8068401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY & MGMT FEE	2,972,531	2,972,531		

TY 2019 Taxes Schedule**Name:** THE PERSHING SQUARE FOUNDATION**EIN:** 20-8068401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	445,000			
PASS THRU:FOREIGN TAX-ENDEAVOR	104	104		

TY 2019 TransfersToControlledEntities**Name:** THE PERSHING SQUARE FOUNDATION**EIN:** 20-8068401

Name	US / Foreign Address	EIN	Description	Amount
Table Jersey LLC	C/O EISNERAMPER LLP 733 THIRD AVEN NEW YORK, NY 10017	80-0938723	capital contributions	2,105,564
table jersey ii llc	C/O EISNERAMPER LLP 733 THIRD AVEN NEW YORK, NY 10017	47-5196304	capital contributions	114,750
Total				2,220,314

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2019

Name of the organization
THE PERSHING SQUARE FOUNDATION

Employer identification number
20-8068401

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE PERSHING SQUARE FOUNDATION

Employer identification number
20-8068401

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM A ACKMAN C/O EISNERAMPER LLP - 733 THIRD AVE NEW YORK, NY 10017	\$ 12,489,325	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization THE PERSHING SQUARE FOUNDATION	Employer identification number 20-8068401
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	(see instructions). Use duplicate copies of Part II if additional space is needed. 186 shs automatic data processing inc.	\$ 31,340	2019-12-18
1	49,393 shs starbucks corporation	\$ 4,363,131	2019-12-18
1	29,621 shs lowe's companies inc.	\$ 3,546,522	2019-12-18
1	36,195 shs hilton worldwide holdings in	\$ 3,948,332	2019-12-18
.	_____ _____ _____	\$ _____	_____
.	_____ _____ _____	\$ _____	_____

Name of organization
THE PERSHING SQUARE FOUNDATION

Employer identification number
20-8068401

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	