

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation: The Kendeda Fund. % Foundation Source. Number and street: Foundation Source 501 Silverside Rd. Room/suite. Telephone number: (800) 839-1754. City or town: Wilmington, DE 198091377. Check all that apply: Initial return, Final return, Address change. Check type of organization: Section 501(c)(3) exempt private foundation. Fair market value: \$160,471,478. Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, 2 Check if not required to attach Sch. B, 3 Interest on savings, 4 Dividends, 5a Gross rents, 5b Net rental income, 6a Net gain from sale of assets, 6b Gross sales price, 7 Capital gain net income, 8 Net short-term capital gain, 9 Income modifications, 10a Gross sales less returns, 10b Less: Cost of goods sold, 10c Gross profit, 11 Other income, 12 Total, 13 Compensation of officers, 14 Other employee salaries, 15 Pension plans, 16a Legal fees, 16b Accounting fees, 16c Other professional fees, 17 Interest, 18 Taxes, 19 Depreciation, 20 Occupancy, 21 Travel, 22 Printing, 23 Other expenses, 24 Total operating and administrative expenses, 25 Contributions paid, 26 Total expenses and disbursements, 27 Subtract line 26 from line 12, a Excess of revenue over expenses, b Net investment income, c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	30,429,916	26,901,616	26,901,616
	3 Accounts receivable ▶ <u>621,008</u>			
	Less: allowance for doubtful accounts ▶ _____	46,697	621,008	621,008
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	59,391,175	54,500,452	57,611,506
	b Investments—corporate stock (attach schedule)	22,495,203	21,094,449	27,535,372
	c Investments—corporate bonds (attach schedule)	48,682,313	37,785,907	39,259,654
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	19,443,349	7,221,694	8,526,952	
14 Land, buildings, and equipment: basis ▶ <u>45,911</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>34,924</u>	17,547	10,987	10,987	
15 Other assets (describe ▶ _____)	4,383	4,383	4,383	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	180,510,583	148,140,496	160,471,478	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	3,425	3,590	
	23 Total liabilities (add lines 17 through 22)	3,425	3,590	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	180,507,158	148,136,906	
29 Total net assets or fund balances (see instructions)	180,507,158	148,136,906		
30 Total liabilities and net assets/fund balances (see instructions)	180,510,583	148,140,496		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	180,507,158
2 Enter amount from Part I, line 27a	2	-32,370,252
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	148,136,906
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	148,136,906

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly-traded Securities			
b Passthrough K1 Capital Gain/(Loss)			
c CARLSON BLACK DIAMOND ARBITRAGE LTD	P	2016-06-29	2020-09-15
d CAPITAL LOSS ON FINAL DIST - CARLSON BDA			
e COHERENCE CAPITAL SPECTRUM FUND OFFSHORE, LTD	P	2017-03-24	2020-10-19
CAPITAL GAIN ON FINAL DIST -IONIC VAF II			
RA CAPITAL HEALTHCARE INTL FUND LTD	P	2019-01-31	2020-10-23
TWIN TREE CAPITAL OFFSHORE PARTNERS LP	P	2016-09-01	2020-10-29
WALLEYE OPPORTUNITIES FUND, LTD	P	2019-07-29	2020-10-02

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 48,195,575		21,104,254	27,091,321
b			-707,048
c 591,274		0	591,274
d			-7
e 3,443,461		3,000,000	443,461
			574
		2,000,000	1,396,265
		3,000,000	816,685
		3,567,952	67,952

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			27,091,321
b			
c			591,274
d			
e			443,461
			1,396,265
			816,685
			67,952

Capital gain net income or (net capital loss)	2	29,700,477
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here [] and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)
b Reserved 1 446,431
c All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 2
3 Add lines 1 and 2. 3 446,431
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- 5 446,431
6 Credits/Payments:
a 2020 estimated tax payments and 2019 overpayment credited to 2020 6a 358,650
b Exempt foreign organizations—tax withheld at source 6b
c Tax paid with application for extension of time to file (Form 8868) 6c 96,050
d Backup withholding erroneously withheld 6d
7 Total credits and payments. Add lines 6a through 6d 7 454,700
8 Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached. 8 619
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 10 7,650
11 Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded 11 7,650

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). Yes No
1c If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. Yes No
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$ 2 No
3 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. 3 No
4a Did the foundation make any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a No
4b Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4b No
5 If "Yes," has it filed a tax return on Form 990-T for this year? 5 Yes
6 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. 6 Yes
7 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 7 Yes
8a Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. 8a Yes
8b Enter the states to which the foundation reports or with which it is registered (see instructions) GA 8b Yes
9 If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . 9 No
10 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV 10 No
11 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. 11 No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14 The books are in care of ▶ Foundation Source _____ Telephone no. ▶ (800) 839-1754 Located at ▶ 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ▶ 198091377			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15 _____			
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign _____	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Yes	No
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
The Bridgespan Group Inc 2 Copley Place Suite 3700B Boston, MA 02116	Philanthropic	192,000
GreeneWorks 3733 Warren Street NW Washington, DC 20016	Philanthropic	185,384
Brotherton Strategies Inc 1209 MONTE SANO AVE 13 AUGUSTA, GA 30904	Philanthropic	179,707
Navigate LLC PO Box 1508 Wilson, WY 83014	Philanthropic	130,500
Foundation Source 55 Walls drive 3rd floor FAIRFIELD, CT 06824	Administrative	105,500

Total number of others receiving over \$50,000 for professional services. **2**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE LIVING BUILDING PROJECT-A LIVING LEARNING LABORATORY FOR STUDENTS & FACULTY PROVIDING HANDS-ON EDUCATIONAL & RESEARCH OPPORTUNITES THAT WILL BE A MODEL REGIONALLY & GLOBALLY	23,613
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	129,156,209
b	Average of monthly cash balances.	1b	24,805,936
c	Fair market value of all other assets (see instructions).	1c	20,455,319
d	Total (add lines 1a, b, and c).	1d	174,417,464
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	174,417,464
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,616,262
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	171,801,202
6	Minimum investment return. Enter 5% of line 5.	6	8,590,060

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	8,590,060
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	446,431
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	446,431
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	8,143,629
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	8,143,629
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	8,143,629

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	64,440,957
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	64,440,957
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	64,440,957

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				8,143,629
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 2018, 2017, 2016				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.			8,951,235	
e From 2019.			52,302,485	
f Total of lines 3a through e.	61,253,720			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>64,440,957</u>				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount				8,143,629
e Remaining amount distributed out of corpus	56,297,328			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	117,551,048			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	26,772,593			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	90,778,455			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018.			0	
d Excess from 2019			34,481,127	
e Excess from 2020			56,297,328	

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Table with columns: Recipient, Amount, Purpose of grant or contribution, and Agency. The table lists numerous organizations and their respective grant amounts and purposes, such as '35000 General & Unrestricted', '100000 General & Unrestricted', etc.

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Name of the organization The Kendeda Fund	Employer identification number 20-6881642
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Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
The Kendeda Fund

Employer identification number
20-6881642

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The March 23 2006 Trust CIBC - 3290 NORTHSIDE PKWY 7TH FL Atlanta, G A 30327	\$ 26,772,593	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
The Kendeda Fund Employer identification number
20-6881642

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	ABBVIE INC ABBV, 6546 sh.	\$ 564,036	2020-03-02
1	APPLE INC AAPL, 1957 sh.	\$ 566,708	2020-03-02
1	CINCINNATI FINANCIAL CORP CINF, 1408 sh.	\$ 136,407	2020-03-02
1	COMCAST CORP CMCSA, 6954 sh.	\$ 284,871	2020-03-02
1	DOW INC DOW, 9722 sh.	\$ 394,713	2020-03-02
1	FISERV INC FISV, 1344 sh.	\$ 148,828	2020-03-02

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization
The Kendeda Fund Employer identification number
20-6881642

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	GLOBE LIFE INC GL, 4389 sh.	\$ 413,093	2020-03-02
1	NETAPP, INC NTAP, 2632 sh.	\$ 122,954	2020-03-02
1	NIKE INC-CL B NKE, 3108 sh.	\$ 281,352	2020-03-02
1	NORTONLIFELOCK INC NLOK, 19315 sh.	\$ 375,001	2020-03-02
1	OMNICOM GROUP OMC, 2030 sh.	\$ 140,090	2020-03-02
1	ORACLE CORP ORCL, 7178 sh.	\$ 357,357	2020-03-02

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization
The Kendeda Fund Employer identification number
20-6881642

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	ROYAL DUTCH SHELL CL A RDS-A, 3040 sh.	\$ 134,353	2020-03-02
1	STATE STREET CORPORATION STT, 7958 sh.	\$ 534,937	2020-03-02
1	TJX COMPANIES INC TJX, 7585 sh.	\$ 461,509	2020-03-02
1	UNITED PARCEL SERVICE UPS, 4549 sh.	\$ 415,210	2020-03-02
1	VERISIGN INC VRSN, 769 sh.	\$ 147,629	2020-03-02
1	VERIZON COMMUNICATIONS VZ, 8244 sh.	\$ 463,395	2020-03-02

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization
The Kendeda Fund Employer identification number
20-6881642

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	VIACOMCBS INC VIAC, 13603 sh.	\$ 326,948	2020-03-02
1	WELLS FARGO & CO WFC, 3349 sh.	\$ 136,874	2020-03-02
1	US BANCORP USB, 11678 sh.	\$ 546,939	2020-03-02
1	HOME DEPOT INC HD, 20000 sh.	\$ 4,810,000	2020-05-26
1	HOME DEPOT INC HD, 32000 sh.	\$ 8,958,880	2020-08-12
1	APPLE INC AAPL, 6268 sh.	\$ 726,054	2020-09-08

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization
The Kendeda Fund Employer identification number
20-6881642

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	COMCAST CORP CMCSA, 13709 sh.	\$ 598,946	2020-09-08
1	CORTEVA INC CTVA, 12918 sh.	\$ 370,101	2020-09-08
1	EBAY INC EBAY, 9594 sh.	\$ 497,113	2020-09-08
1	THE HERSHEY COMPANY HSY, 2466 sh.	\$ 362,847	2020-09-08
1	NETAPP, INC NTAP, 12994 sh.	\$ 592,202	2020-09-08
1	NOVO NORDISK A S NVO, 8211 sh.	\$ 533,592	2020-09-08

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization
The Kendeda Fund Employer identification number
20-6881642

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	PROGRESSIVE CORP OHIO PGR, 2687 sh.	\$ 246,828	2020-09-08
1	STARBUCKS CORP COM SBUX, 4595 sh.	\$ 395,974	2020-09-08
1	STATE STREET CORPORATION STT, 7657 sh.	\$ 509,305	2020-09-08
1	TRUIST FINANCIAL CORPORATION TFC, 3038 sh.	\$ 115,353	2020-09-08
1	UNITED PARCEL SERVICE UPS, 3360 sh.	\$ 530,914	2020-09-08
1	YUM BRANDS INC YUM, 5829 sh.	\$ 552,560	2020-09-08

Schedule B (Form 990, 990-EZ, or 990-PF) (2020)

Name of organization
The Kendeda FundEmployer identification number
20-6881642

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

Return to Form

Software ID:

Software Version:

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ALLSTEEL WORKSTATI	2015-07-31	16,198	10,220	SL	7	2,314			
COFFEE TABLE	2015-07-31	583	367	SL	7	83			
CONFERENCE CHAIRS	2015-07-31	11,275	7,115	SL	7	1,611			
ETTA CONFERENCE TA	2015-07-31	3,175	2,005	SL	7	454			
KENNEDY SOFA	2015-07-31	4,241	2,676	SL	7	606			
MG CARY CHAIRS	2015-07-31	3,007	1,899	SL	7	430			
RANDAL CABINET	2016-09-28	3,648	1,693	SL	7	521			
TASK CHAIRS	2015-07-31	3,190	2,014	SL	7	456			
LOGO GRAPHIC	2015-07-31	594	375	SL	7	85			

TY 2020 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Identifier	Return Reference	Explanation
990-PF PART XIII	Part XIII (990-PF) - Undistributed Income	In 2020, The Kendeda Fund (the "Foundation") discovered that on its Form 990-PF for taxable year ending December 31, 2019, Part XIII, Line 10e was not recorded properly. The Foundation would not have been subject to an underdistribution penalty under 4942 for such taxable year if such part of the return had been properly recorded. Therefore, the Foundation has chosen not to amend Form 990-PF for the taxable year ending December 31, 2019. Instead, the Foundation has adjusted the amount reported on Part XIII, Line 3e, of Form 990-PF for the taxable year ending December 31, 2020 to reflect the corrected amount.
Form 990-PF, Part XIII, Line 7	Form 990-PF, Part XIII, Line 7	Election to Treat Unused Prior Year Corpus Distributions as Current Year Corpus Distributions Pursuant to Treasury Regulations Section 53.4942(a)-3(c)(2)(iv), The Kendeda Fund hereby elects to treat, as a current distribution out of corpus, the following unused prior years' distributions that were treated as corpus distributions under Treasury Regulations Section 53.4942(a)-3(d)(1)(iii) in such prior tax years: Tax Year Amount 2018 \$8,951,235 2019 \$17,821,358 TOTAL: \$26,772,593 By: WHIT MANSFIELD Title: VICE PRESIDENT FOR CIBC AS TRUSTEE Form 990-PF, Part XIII, Line 7 Amount Treated as Distributions out of Corpus to Satisfy Section 170(b)(1)(F)(ii) The Kendeda Fund (the "Foundation") hereby elects to satisfy the requirements of Internal Revenue Code ("Code") Section 170(b)(1)(F)(ii) in respect of contributions of cash and publicly traded securities with a total value of \$ 26,772,593 on the dates received in the taxable year ending December 31, 2020 (the "Conduit Election Year"). To satisfy the requirements of Code Section 170(b)(1)(F)(ii), a private non-operating foundation must: (A) by the end of the Conduit Election Year, distribute any undistributed income from the year immediately preceding the Conduit Election Year; (B) distribute, in the absence of an election under Code Section 4942(h)(2), any undistributed income from the Conduit Election Year by the end of the Conduit Election Year; and (C) make qualifying distributions treated as distributions out of corpus by no later than the 15th day of the third month of the taxable year following the Conduit Election Year in an amount equal to 100 percent of the value of the contributions received by such foundation in the Conduit Election Year. A. Satisfaction of Minimum Distribution Requirement for the Conduit Election Year. As reported on Part XIII, Line 2, column (c), the undistributed income for the year immediately preceding the Conduit Election Year is \$0. In other words, the Foundation had no undistributed income for 2019. B. Timely Satisfaction of Minimum Distribution Requirement for the Taxable Year following the Conduit Election Year. As reported on Part XIII, Line 6f, column (d), the undistributed income for the Conduit Election Year is \$0. In other words, the Foundation had no undistributed income for 2020. C. Sufficient Timely Qualified Distributions Made Out of Corpus. To satisfy the requirements of Internal Revenue Code Section 170(b)(1)(F)(ii), the Foundation had until March 15, 2021, the 15th day of the third month of the taxable year following the Conduit Election Year, to make distributions out of corpus in an amount equal to 100 percent of the contributions received by it in the Conduit Election Year, \$26,772,593. As reported on Part XIII, Line 7, the Foundation is treating \$26,772,593 as a current distribution out of corpus in full satisfaction of the requirements of Code Section 170(b)(1)(F)(ii) in respect of the Conduit Election Year. The Foundation has attached the necessary election, pursuant to Treasury Regulations Section 53.4942(a)-3(c)(2)(iv), to treat \$26,772,593, of its unused prior years' corpus distributions, as a current distribution out of corpus.

TY 2020 IRS 990 e-File Render**Name:** The Kendeda Fund**EIN:** 20-6881642

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BA CREDIT CARD TR SER 2018-1A	1,490,864	1,504,239
BANK OF AMERICA CORP - 2.503%	975,285	1,017,900
BERKSHIRE HATHAWAY INC - 0.000	999,235	1,050,160
BERKSHIRE HATHAWAY NOTE - 2.20	760,655	751,628
BLACKROCK INC FR - 3.375% - 06	1,579,523	1,565,070
CISCO SYS INC NOTE - 1.850% -	1,708,500	1,767,640
CITIBANK CREDIT SER 2018-A1 -	1,991,411	2,001,943
COMCAST CORP - 3.300% - 02/01/	473,230	564,500
COMCAST CORP - 3.375% - 08/15/	251,725	278,935
COMCAST CORP - 3.600% - 03/01/	1,854,075	1,925,333
DEERE JOHN CAP CORP - 2.800% -	1,814,934	1,943,592
DISNEY WALT CO MTNS - 1.850% -	524,925	525,170
ELECTRONIC ARTS INC NOTE - 4.8	2,037,905	2,379,119
GE CAP CORP - 3.100% - 01/09/2	1,292,298	1,314,013
GENERAL ELEC CAP CORP MTN BEFR	782,105	782,941
INTEL CORP - 2.700% - 12/15/20	1,535,678	1,570,950
INTEL CORP NOTE - 3.300% - 10/	1,046,517	1,022,200
INTERNATIONAL BUSINESS MACHINE	964,595	1,128,897
MICROSOFT CORP - 2.700% - 02/1	492,345	543,170
MICROSOFT CORP NOTE - 3.625% -	1,056,423	1,092,170
ORACLE CORP - 2.800% - 04/01/2	824,495	827,160
ORACLE CORP - 3.400% - 07/08/2	782,320	820,913
ORACLE CORP - 3.625% - 07/15/2	1,343,480	1,354,958
PEPSICO INC - 2.750% - 03/05/2	1,001,705	1,029,365
PEPSICO INC - 2.750% - 04/30/2	1,536,248	1,632,750
PFIZER INC NT - 3.400% - 05/15	2,344,805	2,472,547
PRAXAIR INC NT - 2.200% - 08/1	2,465,388	2,532,095
STRYKER CORP - 3.500% - 03/15/	760,620	847,755
STRYKER CORP NOTE - 2.625% - 0	2,275,800	2,254,139
WAL MART STORES INC NT - 4.250	818,818	758,402

TY 2020 IRS 990 e-File Render

Name: The Kendeda Fund
EIN: 20-6881642

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	131,051	162,812
ADOBE SYSTEMS, INC	58,226	175,542
ALEXION PHARMACEUTICALS, INC	30,645	39,372
ALPHABET INC CL A	43,381	49,074
ALPHABET INC CL C	161,765	401,181
AMAZON COM	183,216	641,615
AMERICAN ELECTRIC POWER INC	110,640	101,839
AMERICAN TOWER REIT INC	52,989	84,846
AMERICAN WATER WORKS COMPANY I	84,234	100,983
AMERIPRISE FINANCIAL INC	24,904	44,113
AMETEK INC	10,566	26,970
AMPHENOL CORPORATION	24,198	48,516
ANALOG DEVICES INC	74,931	133,843
ANSYS INC	13,939	56,753
APPLE INC	74,059	359,325
APTIV PLC	20,164	35,960
ASHLAND GLOBAL HOLDINGS	11,781	14,098
ASTRAZENECA	129,463	116,827
AT INCOME OPPORTUNITIES FUND I	4,193,691	5,733,253
AUTODESK, INC	31,328	81,526
AUTOMATIC DATA PROCESSING INC	49,208	99,377
AUTOZONE INC	36,724	58,087
AVATAR HOLDINGS INC.	24,282	34,934
BERRY PLASTICS GROUP INC	16,710	26,522
BLACKROCK INC	79,152	147,194
BROWN FORMAN CORP CL B	8,138	16,998
CADENCE DESIGN SYSTEMS INC	35,500	56,346
CARTER'S INC	21,427	20,413
CATALENT INC	27,085	28,827
CDW CORP	23,870	26,622
CHARLES RIV LABORATORIES INTL	23,051	33,231
CHARLES SCHWAB CORP	166,059	203,408
CHEVRON CORP	93,854	65,449
CHURCH & DWIGHT	15,322	29,745
CIGNA CORPORATION	74,594	101,800
CINTAS CRP	17,622	24,035
CISCO SYSTEMS INC	130,395	182,401
CITRIX SYSTEMS INC	7,854	15,742
COMCAST CORP	58,839	101,080
COOPER COMPANIES INC	15,463	23,616
COSTAR GROUP, INC	11,118	29,577
CROWN HOLDINGS INC	19,277	40,280
DANAHER CORP	67,592	182,599
DOLLAR GENERAL CORP	67,885	125,129
DOLLAR TREE INC	32,057	41,703
DOMINOS PIZZA INC	18,778	26,842
DYNATRACE	21,430	24,837
ECOLAB INC	107,661	138,903
EDWARDS LIFESCIENCES	18,193	50,359
ENCOMPASS HEALTH CORPORATION	20,760	44,735
ENPHASE ENERGY ORD SHS	11,097	18,073
ENTEGRIS INC MINNESOTA	17,345	26,812
EPAM SYSTEMS INC	19,085	96,038
EVERBRIDGE INC	30,308	30,559
EXACT SCIENCES CORPORATION	17,880	46,769
F M C CP	13,727	34,824
FIDELITY NATIONAL INFORMATION	106,037	183,332
FISERV INC	94,263	165,780
FIVE BELOW INC	11,575	20,298
FLEETCOR TECHNOLOGIES INC	17,491	30,011
GENPACT LIMITED	37,904	45,248
GLOBAL PAYMENTS INC	37,906	86,168
GOODRX HOLDINGS CL A	14,628	15,006
HCA INC	13,709	31,412
HOME DEPOT INC	6,306,785	6,009,917
HONEYWELL INTL	142,417	225,037
HUBBELL INCORPORATED	14,333	20,696
HUMANA INC	14,767	33,642
IAA INC	17,292	29,566
IDEX CP	19,077	29,482
IHS MARKIT LTD	17,198	38,627
INTERCONTINENTAL EXCHANGE, INC	120,455	190,459
JAZZ PHARMACEUTICALS INC	20,855	21,952
JOHNSON & JOHNSON	161,857	213,407
JP MORGAN CHASE	94,588	194,290
KANSAS CITY SOUTHERN	12,167	27,762
KEYSIGHT TECHNOLOGIES INC	30,491	45,967
KLA TENCOR CORP	12,545	20,195
L3HARRIS TECHNOLOGIES	22,801	20,603
LAM RESEARCH CORP	24,699	59,978
LIBERTY BROADBAND CORPORATION	12,778	16,470
LINDE PLC COM	62,708	159,951
LIVENT CORPORATION	9,082	15,750
MARRIOTT INTERNATIONAL INC. CL	25,940	29,286
MARVEL TECH INC	20,057	37,034
MASCO CORP	17,489	25,158
MEDTRONIC PLC	100,266	139,514
MICROCHIP TECHNOLOGY INC	21,031	61,459
MICROSOFT CORP	132,788	565,169
MONDELEZ INTERNATIONAL INC	137,751	153,659
MONSTER BEVERAGE CORP	18,864	34,680
MSCI INC	8,369	44,653
NEXTERA ENERGY, INC	81,440	142,265
O'REILLY AUTOMOTIVE INC	18,568	31,680
OTIS WORLDWIDE CORP	70,356	88,423
PENTAIR INC. COM	8,821	12,051
PEPSICO INC	102,152	144,444
PIONEER NAT RES CO	89,588	67,537
PNC FINANCIAL GROUP INC	94,772	111,601
PRA HEALTH SCIENCES INC COM	21,113	32,238
PTC INC	19,401	55,021
QUALCOMM INC	79,130	197,737
RAYTHEON TECHNOLOGIES CORP	134,882	141,161
RESMED INC	35,196	43,575
REXNORD CORP	16,044	24,760
ROPER INDUSTRIES	112,030	173,298
ROSS STORES, INC	13,990	31,685
S&P GLOBAL INC COM	95,183	93,359
SALESFORCE.COM	70,707	115,493
SBA COMMUNICATIONS CORP	20,687	55,862
SKYWORKS SOLUTIONS, INC	12,916	28,436
SMARTSHEET INC	31,332	41,228
SPLUNK INC	23,351	20,217
SPROUTS FARMERS MARKET INC	17,691	15,397
STRYKER CORPORATION	68,931	132,322
SYNOPSIS, INC	33,818	45,626
T-MOBILE US INC	107,164	209,152
TELADOC INC	17,843	28,394
TELEFLEX INC	22,552	37,453
TEXAS INSTRUMENTS INC	81,425	105,536
THE BLACKSTONE GROUP INC CL A	125,163	165,330
THERMO FISHER SCIENTIFIC INC	50,042	168,612
TJX COMPANIES INC	96,587	156,521
TRACTOR SUPPLY CO COM	23,622	34,723
TRANSUNION COM USD0.01	16,155	37,803
TWILIO INC	24,352	30,465
UNION PACIFIC	74,232	149,294
UNITEDHEALTH GROUP INC	120,048	267,569
US BANCORP	125,552	132,222
USD CYRUSONE INC	14,321	13,899
V F CORP	63,442	89,339
VERSUS CAPITAL REAL ASSETS FUN	3,600,016	3,638,132
VISA INC	116,442	291,567
WALT DISNEY HOLDINGS CO	88,063	111,426
WASTE MANAGEMENT INC	126,942	139,275
XILINX INC	16,847	32,182
ZOETIS INC	94,064	147,130

TY 2020 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

**US Government Securities - End of
Year Book Value:**

53,902,157

**US Government Securities - End of
Year Fair Market Value:**

57,085,921

**State & Local Government
Securities - End of Year Book
Value:**

598,295

**State & Local Government
Securities - End of Year Fair
Market Value:**

525,585

TY 2020 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BOOTHBAY ABSOLUTE RETURN STRAT		5,000,000	6,338,132
PURA VIDA OFFSHORE FUND ONE, L		174,148	32,438
RENAISSANCE INSTL DIV GLOBAL E		2,047,546	2,156,382

TY 2020 IRS 990 e-File Render**Name:** The Kendeda Fund**EIN:** 20-6881642

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
ALLSTEEL WORKSTATI	16,198	12,534	3,664	3,664
COFFEE TABLE	583	450	133	133
CONFERENCE CHAIRS	11,275	8,726	2,549	2,549
ETTA CONFERENCE TA	3,175	2,459	716	716
KENNEDY SOFA	4,241	3,282	959	959
MG CARY CHAIRS	3,007	2,329	678	678
RANDAL CABINET	3,648	2,214	1,434	1,434
TASK CHAIRS	3,190	2,470	720	720
LOGO GRAPHIC	594	460	134	

TY 2020 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Statement: As explained below, the Foundation has no plans for dissolution. This statement is submitted to report the distribution of certain assets during the year. The distributions resulted in a substantial contraction of assets. The following information is submitted in accordance with Treasury Regulation Section 1.6043-3(a)(1) and the Form 990-PF instructions: During the taxable year ending December 31, 2020, the Foundation made distributions from assets from sources other than current income. Collectively, the distributions in excess of current income totaled \$62,039,859. This amount represents 25% or more of the Foundation's net assets of \$188,580,889 (as measured by fair market value) at the beginning of the Foundation's taxable year ending December 31, 2020. Although the Foundation technically experienced a substantial contraction and has no plans for dissolution. The Foundation made distributions of cash to the grantees listed in the attachment to Part XV, Line 3a; each such grant was made solely for the charitable purpose specified therein.

TY 2020 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Document Review/Drafting	2,219			2,219

TY 2020 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
KROG OWNER LLC DEPOSIT		3,688	3,688
LIVINGSTON LEASE		695	695

TY 2020 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	105,500			105,500
Bank Charges	20	20		
Cell Phone Expense	2,421			2,421
Computers/Electronic Devices	1,825			1,825
CREDIT CARD FEES	22			22
Equipment/Furniture Purchase	2,622			2,622
Foundation Dues & Memberships	780			780
INSURANCE EXPENSE	100			100
K-1 Exp RENAISSANCE INSTL DIV	93,898	93,840		
MOVING EXPENSES	644			644
WEBSITE MAINTENANCE	2,441			2,441
Office Supplies	8,671			8,671
Postage/Delivery Service	4,232			4,232
TRAINING & PROF DEVELOPMENT	3,625			3,625

TY 2020 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss RENAISSANCE INSTL DIV GLOBAL EQ ONSHO	79,291	79,291	

TY 2020 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL WITHHELD	3,425	3,590

TY 2020 IRS 990 e-File Render**Name:** The Kendeda Fund**EIN:** 20-6881642

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administration of Foundation	1,345			1,345
Philanthropic Consulting Srvcs	876,426			876,426
COMMUNICATION CONSULTING SRVCS	156,200			156,200
HR CONSULTING SERVICES	24,357			24,357
IT SUPPORT	1,786			1,786
PHOTOGRAPHY SERVICES	2,314			2,314
DESIGN AND PRODUCTION SERVICES	1,175			1,175

TY 2020 IRS 990 e-File Render

Name: The Kendeda Fund

EIN: 20-6881642

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2020	334,100			
990-PF Extension for 2019	139,265			
Foreign Tax Paid	376	376		