Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE ABSTRACTION FUND

A Employer identification number
20-5327719

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
BAKER TILLY 1 PENN PLZ 3000

B Telephone number (see instructions)
(212) 697-6900

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10119

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,833,150

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc., received (attach schedule)				
	2		Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3		Interest on savings and temporary cash investments				
	4		Dividends and interest from securities	40,797	26,759		
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	45,848			
	b		Gross sales price for all assets on line 6a 109,893				
	7		Capital gain net income (from Part IV, line 2)		125,650		
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less: Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)				
	12		**Total.** Add lines 1 through 11	86,645	152,409		
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc.	0	0		0
	14		Other employee salaries and wages				
	15		Pension plans, employee benefits				
	16a		Legal fees (attach schedule)	3,065	0		3,065
	b		Accounting fees (attach schedule)	82,013	41,006		41,005
	c		Other professional fees (attach schedule)				
	17		Interest				
	18		Taxes (attach schedule) (see instructions)	15,837	3,686		0
	19		Depreciation (attach schedule) and depletion				
	20		Occupancy				
	21		Travel, conferences, and meetings				
	22		Printing and publications				
	23		Other expenses (attach schedule)	59,987	53,330		2,190
	24		**Total operating and administrative expenses.** Add lines 13 through 23	160,902	98,022		46,260
	25		Contributions, gifts, grants paid	182,000			182,000
	26		**Total expenses and disbursements.** Add lines 24 and 25	342,902	98,022		228,260
	27		Subtract line 26 from line 12:				
	a		**Excess of revenue over expenses and disbursements**	-256,257			
	b		**Net investment income** (if negative, enter -0-)		54,387		
	c		**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	715,358	552,275	552,275
	2	Savings and temporary cash investments	133,548	134,707	134,707
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	221	221	494
	b	Investments—corporate stock (attach schedule)	370,037	290,203	465,620
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	305,858	311,609	663,323
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	799	16,731	16,731
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,525,821	1,305,746	1,833,150
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	0	36,182	
	23	**Total liabilities** (add lines 17 through 22)	0	36,182	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	1,525,821	1,269,564	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	0	0	
	29	**Total net assets or fund balances** (see instructions)	1,525,821	1,269,564	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,525,821	1,305,746	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,525,821
2	Enter amount from Part I, line 27a	2	-256,257
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,269,564
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,269,564

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	1,000 SHARES AMETEK	D		2020-10-16
b	SHORT TERM THRU PARTNERSHIPS	P		
c	LONG TERM THRU PARTNERSHIPS	P		
d	SEC 1231 THRU PARTNERSHIPS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	109,893		32	109,861
b				1,058
c				14,779
d				-48
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				109,861
b				1,058
c				14,779
d				-48
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 125,650

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . } **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved **2**

3 Reserved. **3**

4 Reserved **4**

5 Reserved **5**

6 Reserved **6**

7 Reserved **7**

8 Reserved , ... **8**

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	756
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	756
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	756
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	16,708
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	16,708
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	15,952
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 6,000 **Refunded** ▶	11	9,952

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BAKER TILLY US LLP Telephone no. ▶(212) 697-6900

Located at ▶ONE PENN PLAZA SUITE 3000 NEW YORK NY ZIP+4 ▶10119

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NINA ROSENWALD ONE PENN PLAZA SUITE 3000 NEW YORK, NY 10119	PRESIDENT, TREASURER 2.00	0	0	0
JOEL ZBAR 733 THIRD AVENUE NEW YORK, NY 10017	DIRECTOR 0.25	0	0	0
GEORGETTE GELBARD 733 THIRD AVENUE NEW YORK, NY 10017	SECRETARY 0.25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
EISNERAMPER LLP 733 THIRD AVENUE NEW YORK, NY 10017	TAX ACCOUNTING	82,013

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	446,173
b	Average of monthly cash balances.		1b	732,274
c	Fair market value of all other assets (see instructions).		1c	625,680
d	**Total** (add lines 1a, b, and c).		1d	1,804,127
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d.		3	1,804,127
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	27,062
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,777,065
6	**Minimum investment return.** Enter 5% of line 5.		6	88,853

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	88,853
2a	Tax on investment income for 2020 from Part VI, line 5.	2a 756		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b.		2c	756
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	88,097
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	88,097
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	88,097

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	228,260
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	228,260
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	228,260

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					88,097
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				0	
b Total for prior years: 20__, 20__, 20__			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.	708,949				
b From 2016.	567,213				
c From 2017.	564,189				
d From 2018.	485,157				
e From 2019.	551,741				
f **Total** of lines 3a through e.		2,877,249			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 228,260					
a Applied to 2019, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount					88,097
e Remaining amount distributed out of corpus		140,163			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		3,017,412			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		708,949			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		2,308,463			
10 Analysis of line 9:					
a Excess from 2016	567,213				
b Excess from 2017	564,189				
c Excess from 2018. . . .	485,157				
d Excess from 2019	551,741				
e Excess from 2020	140,163				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AHA FOUNDATION 130 7TH AVENUE SUITE 236 NEW YORK,NY 10011	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,000
AMERICAN FRIENDS OF KESHET EILON INC BENEFIT OFFICE 25 TRINITY PASS POUND RIDGE,NY 105761716	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	6,000
AMERICAN ISLAMIC FORUM FOR DEMOCRACY PO BOX 1832 PHOENIX,AZ 85001	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	20,000
CENTRAL FUND OF ISRAEL C/O JMARK INTERIORS INC 461 CENTRAL AVENUE CEDARHURST,NY 11516	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,000
COMMITTEE TO REDUCE INFECTION DEATHS 5 PARTRIDGE HOLLOW RD GREENWICH,CT 06831	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	2,000
DAVID HOROWITZ FREEDOM CENTER PO BOX 55089 SHERMAN OAKS,CA 91499	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,000
FOUNDATION FOR DEFENSE OF DEMOCRACIES PO BOX 33249 WASHINGTON,DC 20033	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	-2,000
JCC ROCKLAND 450 WEST NYACK ROAD WEST NYACK,NY 10994	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	6,000
MIDDLE EAST FORUM 1650 MARKET STREET STE 3600 PHILADELPHIA,PA 19103	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	25,000
MIDDLE EAST MEDIA RESEARCH INSTITUTE PO BOX 27837 WASHINGTON,DC 20038	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	25,000
NATIONAL REVIEW INSTITUTE 19 W 44TH STREET STE 1701 NEW YORK,NY 10036	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	-3,000
PALESTINIAN MEDIA WATCH CENTRAL FUND OF ISRAEL C/O JMARK INTERIORS INC 461 CENTRAL AVENUE CEDARHURST,NY 11516	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	-5,000
REPORT INC PMB 255 1121 N BETHLEHEM PIKE STE 60 SPRING HOUSE,PA 19477	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	25,000
THE ISRAEL GROUP INC 12450 MAGNOLIA BLVD 4332 VALLEY VILLAGE,CA 91607	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	20,000
TURNING POINT USA 217 1/2 E ILLINOIS ST LEMONT,IL 60439	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,000
AMERICAN SPECTATOR FOUNDATION 122 S ROYAL ST ALEXANDRIA,VA 22314	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000
COMMITTEE TO UNLEASH PROSPERITY INC 1155 15TH ST NW STE 900 WASHINGTON,DC 20005	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	10,000
DISABLED AMERICAN VETERANS 245 WEST HOUSTON ST RM 204 NEW YORK,NY 10014	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,000
INVESTIGATIVE PROJECT ON TERRORISM FOUNDATION 5614 CONNECTICUT AVE NW NO 341 WASHINGTON,DC 20015	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	10,000
LEARNINGSPRING SCHOOL 247 E 20TH ST NEW YORK,NY 10003	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	1,000
PEF ISRAEL ENDOWMENT FUNDS INC 630 3RD AVE 15TH NEW YORK,NY 10017	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000

PROJECT VERITAS 1214 BOSTON POST ROAD NO 148 MAMARONECK,NY 10543	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000
PUBLIC INTEREST LEGAL FOUNDATION 32 EAST WASHINGTON STREET INDIANAPOLIS,IN 46204	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	10,000
THE WILD TOMORROW FUND 413 W 48TH STREET SUITE 3F NEW YORK,NY 10036	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000
UNREPORTED STORY SOCIETY 578 WASHINGTON BOULEVARD 802 MARINA DEL REY,CA 90292	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	2,000
WOODSON CENTER 1625 K STREET NW SUITE 410 WASHINGTON,DC 20006	NONE	NON-PROFIT ORGANIZAT	GENERAL PURPOSE	5,000
Total . . . . ▶ **3a**				182,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	40,797	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	45,848	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		86,645	0

13 Total. Add line 12, columns (b), (d), and (e). 13 86,645

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2021-11-04	Title	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
RANDI A SCHUSTER				P00747022
Firm's name ▶ BAKER TILLY US LLP				Firm's EIN ▶39-0859910
Firm's address ▶ ONE PENN PLAZA SUITE 3000 NEW YORK, NY 10119				Phone no. (212) 697-6900

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	82,013	41,006		41,005

TY 2020 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3570 SHS AMETEK INC.	285,007	431,756
401 SHS CHEVRON CORP	5,196	33,864

TY 2020 IRS 990 e-File Render

Name:	THE ABSTRACTION FUND
EIN:	20-5327719
US Government Securities - End of Year Book Value:	221
US Government Securities - End of Year Fair Market Value:	494
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2020 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2800 ICV-II ASSOCIATES LLC	AT COST	295	292
2800 ASA IV, LLC	AT COST	301	79
2800 ASCP CHINA ASSOCIATES LLC	AT COST	921	255
2800 SAP V ASSOCIATES LLC	AT COST	2,377	433
2800 LBO IV INVESTORS LLC	AT COST	2,932	2,512
2800 ICV-II INVESTORS LLC	AT COST	3,382	1,843
2800 LBO V ASSOCIATES	AT COST	5,004	1,726
2800 JR INVESTORS LLC	AT COST	5,814	1,717
ASCRIBE OPPORTUNITIES FUND II (B) LP	AT COST	9,738	7,450
AMERICAN SAP IV ASSOCIATES, LP	AT COST	15,144	46
2400 RHO INVESTORS (1999) LLC	AT COST	23,958	93,182
SUITE 2800 SAP IV INVESTORS LLC	AT COST	33,389	30,095
AMERICAN MCAP III LLC	AT COST	43,651	287,922
2800 SAP V INVESTORS LLC	AT COST	55,175	46,963
2800 ASCP CHINA INVESTORS LLC	AT COST	100,530	93,430
2800 LBO V INVESTORS LLC	AT COST	8,998	3,494
AMERICAN MCAP II LLC	AT COST	0	91,884

TY 2020 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	3,065	0		3,065

TY 2020 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DISTRIBUTION RECEIVABLE	799	16,731	16,731

TY 2020 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODY FEES	134	134		0
INSURANCE	1,940	0		1,940
FILING FEES	250	0		250
NET PARTNERSHIP INVESTMENTS LOSS	57,663	58,584		0
PARTNERSHIP LOSS SUBJECT TO UBIT	0	-5,388		0

TY 2020 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Description	Beginning of Year - Book Value	End of Year - Book Value
INVESTMENT IN AMERICAN MCAP II LLC	0	36,182

TY 2020 IRS 990 e-File Render

Name: THE ABSTRACTION FUND

EIN: 20-5327719

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	12,000	0		0
STATE TAXES	2,910	2,759		0
FOREIGN TAXES PAID THROUGH PASSTHROUGH INVESTMENTS	927	927		0