Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
DIANA DAVIS SPENCER FOUNDATION INC

A Employer identification number
20-3672969

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
3 BETHESDA METRO CENTER NO 118

B Telephone number (see instructions)
(301) 961-4000

City or town, state or province, country, and ZIP or foreign postal code
BETHESDA, MD 20814

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,476,466,713

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc., received (attach schedule)				
	2		Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3		Interest on savings and temporary cash investments	46,000	46,000		
	4		Dividends and interest from securities . . .	22,798,432	23,603,769		
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	4,072,219			
	b		Gross sales price for all assets on line 6a 238,232,533				
	7		Capital gain net income (from Part IV, line 2) . . .		12,139,104		
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less: Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)	16,400,000	51,979		
	12		**Total.** Add lines 1 through 11	43,316,651	35,840,852		
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc.	1,960,421	898,872		898,872
	14		Other employee salaries and wages	1,003,542	489,433		489,433
	15		Pension plans, employee benefits	719,368	357,305		357,305
	16a		Legal fees (attach schedule)	1,234,826	123,483		1,084,293
	b		Accounting fees (attach schedule)	314,198	155,461		155,461
	c		Other professional fees (attach schedule)	3,087,063	2,800,942		447,586
	17		Interest				
	18		Taxes (attach schedule) (see instructions) . . .	925,894	66,290		66,290
	19		Depreciation (attach schedule) and depletion . . .	232,700	0		
	20		Occupancy	193,752	0		193,297
	21		Travel, conferences, and meetings	41,316	0		45,407
	22		Printing and publications	8,482	0		8,530
	23		Other expenses (attach schedule)	331,464	2,258,369		220,131
	24		**Total operating and administrative expenses.** Add lines 13 through 23	10,053,026	7,150,155		3,966,605
	25		Contributions, gifts, grants paid	114,274,496			64,845,000
	26		**Total expenses and disbursements.** Add lines 24 and 25	124,327,522	7,150,155		68,811,605
	27		Subtract line 26 from line 12:				
	a		**Excess of revenue over expenses and disbursements**	-81,010,871			
	b		**Net investment income** (if negative, enter -0-)		28,690,697		
	c		**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	235,746,205	183,851,636	183,851,636
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	200,000		
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	355,153	553,008	553,008
	10a	Investments—U.S. and state government obligations (attach schedule)	228,593,581	247,355,441	247,355,441
	b	Investments—corporate stock (attach schedule)	267,190,321	232,791,512	232,791,512
	c	Investments—corporate bonds (attach schedule)	305,957,946	325,425,709	325,425,709
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	403,600,802	485,270,168	485,270,168
	14	Land, buildings, and equipment: basis ▶ 2,148,059			
		Less: accumulated depreciation (attach schedule) ▶ 933,723	1,566,775	1,214,336	1,214,336
	15	Other assets (describe ▶)	4,903	4,903	4,903
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,443,215,686	1,476,466,713	1,476,466,713
Liabilities	17	Accounts payable and accrued expenses	746,012	614,270	
	18	Grants payable	35,151,169	67,333,465	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,455,303	2,887,892	
	23	**Total liabilities**(add lines 17 through 22)	38,352,484	70,835,627	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☑ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	1,404,863,202	1,405,631,086	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	1,404,863,202	1,405,631,086	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,443,215,686	1,476,466,713	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,404,863,202
2	Enter amount from Part I, line 27a	2	-81,010,871
3	Other increases not included in line 2 (itemize) ▶	3	81,778,755
4	Add lines 1, 2, and 3	4	1,405,631,086
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,405,631,086

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	PARTNERSHIP ST CAPITAL	P		
d	PARTNERSHIP LT CAPITAL	P		
e	PARTNERSHIP 1231 GAIN	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	222,696,801		220,226,498	2,470,303
b	7,475,620		5,866,931	1,608,689
c	3,811,255			3,811,255
d	4,042,563			4,042,563
e	206,294			206,294

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				2,470,303
b				1,608,689
c				3,811,255
d				4,042,563
e				206,294

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	12,139,104
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)		
b	Reserved	1	398,801
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	398,801
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	398,801
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	261,859
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	90,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	351,859
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	1,977
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	48,919
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.DDSFOUNDATION.ORG

14 The books are in care of ▶CAROLE FEATHERSTONE Telephone no. ▶(301) 961-4000

Located at ▶3 BETHESDA METRO CENTER NO 118 BETHESDA MD ZIP+4 ▶20814

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [x] No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [x] No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [x] No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	[x] Yes [ ] No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [x] No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	Yes	
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[x] Yes [ ] No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [x] No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [x] No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	[ ] Yes [x] No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DIANA DAVIS SPENCER 3 BETHESDA METRO CENTER BETHESDA, MD 20814	EXECUTIVE CHAIRMAN 40.00	726,546	64,073	0
ABBY SPENCER MOFFAT 3 BETHESDA METRO CENTER BETHESDA, MD 20814	CEO & PRESIDENT 40.00	709,000	78,912	0
KIMBERLY F LAMANNA 3 BETHESDA METRO CENTER BETHESDA, MD 20814	TRUSTEE 1.00	0	0	0
HARRISON HOWARD 3 BETHESDA METRO CENTER BETHESDA, MD 20814	TRUSTEE 1.00	30,000	0	0
CAROLE A FEATHERSTONE 3 BETHESDA METRO CENTER BETHESDA, MD 20814	CHIEF FINANCIAL OFFICER 40.00	620,028	137,574	0
CHRISTOPHER BURNS 3 BETHESDA METRO CENTER BETHESDA, MD 20814	AUDIT & INVESTMENT COMMITTEE MEMBER 12.00	170,000	0	0
JOHN RICHARDSON 3 BETHESDA METRO CENTER BETHESDA, MD 20814	AUDIT COMMITTEE MEMBER 1.00	50,000	0	0
RICHARD PAINTER 3 BETHESDA METRO CENTER BETHESDA, MD 20814	AUDIT COMMITTEE MEMBER 1.00	50,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NICOLE K HALL 3 BETHESDA METRO CENTER BETHESDA, MD 20814	SENIOR PROGRAM MANAG 40.00	175,642	79,114	0
MARY HAMILTON 3 BETHESDA METRO CENTER BETHESDA, MD 20814	PROJECT MANAGER 40.00	149,311	64,308	0
YHEIZZI OWEN 3 BETHESDA METRO CENTER BETHESDA, MD 20814	PROJECT MANAGER 40.00	142,737	47,261	0
ELIZABETH SMIROLDO 3 BETHESDA METRO CENTER BETHESDA, MD 20814	RESEARCH MANAGER 40.00	148,500	22,235	0
MICHELLE E DOZIER 3 BETHESDA METRO CENTER BETHESDA, MD 20814	GRANTS MANAGER 40.00	110,869	41,013	0

Total number of other employees paid over $50,000 ▶ 3

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MORGAN STANLEY GRAYSTONE 12505 PARK POTOMAC AVENUE 420 POTOMAC,MD 20854	INVESTMENT ADVISORS	1,250,089
HAMLIN CAPITAL MANGEMENT LLS 640 FIFTH AVENUE 11TH FLOOR NEW YORK,NY 10019	INVESTMENT ADVISORS	672,236
JONES DAY 51 LOUISIANA AVENUE NW WASHINGTON,DC 20001	LEGAL	654,102
MARTIN MENDELSOHN 5705 MCKINLEY ST BETHESDA,MD 20817	LEGAL	313,000
CLIFTONLARSONALLEN LLP 220 6TH STREET SUITE 300 MINNEAPOLIS,MN 55402	ACCOUNTING SERVICES	269,981

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities.			1a	1,199,228,093
b	Average of monthly cash balances.			1b	215,986,660
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	1,415,214,753
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d.			3	1,415,214,753
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	21,228,221
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,393,986,532
6	**Minimum investment return.** Enter 5% of line 5.			6	69,699,327

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	69,699,327
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	398,801		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	66,373		
c	Add lines 2a and 2b.			2c	465,174
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	69,234,153
4	Recoveries of amounts treated as qualifying distributions.			4	16,400,000
5	Add lines 3 and 4.			5	85,634,153
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	85,634,153

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	68,811,605
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	68,811,605
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	68,811,605

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					85,634,153
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.				0	
b Total for prior years: 20__, 20__, 20__			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.					
b From 2016.	29,344,303				
c From 2017.					
d From 2018.					
e From 2019.					
f **Total** of lines 3a through e.		29,344,303			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 68,811,605					
a Applied to 2019, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2020 distributable amount					68,811,605
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		16,822,548			16,822,548
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		12,521,755			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a		12,521,755			
10 Analysis of line 9:					
a Excess from 2016	12,521,755				
b Excess from 2017					
c Excess from 2018. . . .					
d Excess from 2019					
e Excess from 2020					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2020	Prior 3 years (b) 2019	(c) 2018	(d) 2017	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACTON ACADEMY FOUNDATION 2422 K STREET NW WASHINGTON,DC 20037		PUBLIC CHARITY	ACTON CHILDREN'S BUSINESS FAIR PROJECT AND ONLINE PROGRAMMING	50,000
AFTER-SCHOOL ALL-STARS 1331 H STREET NW SUITE 1100 WASHINGTON,DC 20005		PUBLIC CHARITY	THE AFTER-SCHOOL PROGRAMS	225,000
ALS THERAPY DEVELOPMENT INSTITUTE 300 TECHNOLOGY SQUARE CAMBRIDGE,MA 02139		PUBLIC CHARITY	ALS THERAPY INSTITUTE RESEARCH AND DEVELOPMENT PROGRAMS. THIS GRANT IS TO HONOR THE LIFE OF HAROLD "HAL" KOWENSKI.	10,000
AMERICAN CIVIL RIGHTS UNION 405 5TH AVENUE SOUTH SUITE 7C NAPLES,FL 34102		PUBLIC CHARITY	PROTECT ELDERLY AND MILITARY VOTES PROJECT AND VOTER EDUCATIONAL INITIATIVES	300,000
AMERICAN COUNCIL OF TRUSTEES & ALUMNI 1730 M STREET NW SUITE 600 WASHINGTON,DC 20036		PUBLIC CHARITY	GRANT IS FOR THE NEW CENTER FOR HIGHER EDUCATION PHILANTHROPY AND GENERAL OPERATIONS SUPPORT	1,000,000
AMERICAN FOREIGN POLICY COUNCIL 509 C STE NE WASHINGTON,DC 20002		PUBLIC CHARITY	TOWARDS THE EAST & SOUTH ASIA PROGRAM AND CENTRAL ASIA-CAUCASUS INSTITUTE	75,000
AMERICAN LEGISLATIVE EXCHANGE COUNCIL 2900 CRYSTAL DR STE 600 ARLINGTON,VA 22202		PUBLIC CHARITY	THIS INCLUDES $440,000 TO BE ALLOCATED EXCLUSIVELY TOWARD PROJECT EXPENSES FOR THE ACCURATE AND VERIFIABLE VOTER ROLLS: AN AMERICAN PUBLIC AWARENESS CAMPAIGN, AND $10,000 TO BE ALLOCATED EXCLUSIVELY TOWARD MISCELLANEOUS EXPENSES	550,000
AMERICAN PRIVATE RADIO 1739 UNIVERSITY AVE 341 OXFORD,MS 38655		PUBLIC CHARITY	THE FOUNDERS CIRCLE PROJECT: SCALING AUDIENCE AND IMPACT	200,000
AMERICAN STRATEGY GROUP THE (CLAREMONT STRATEGY GROUP) 937 W FOOTHILL BLVD SUITE C CLAREMONT,CA 91711		PUBLIC CHARITY	SENIOR FELLOWS PROGRAM OF THE AMERICAN STRATEGY GROUP FOR THE PURPOSES OF DEVELOPING, DISSEMINATING, AND INSPIRING DIALOGUE REGARDING ORIGINAL SCHOLARSHIP ON NATIONAL SECURITY ISSUES FACING AMERICA AND STRATEGIES TO ADDRESS THEM. ADDITIONALLY, THE PROJECT GRANT IS INTENDED TO ESTABLISH AND SUSTAIN LONG-TERM PROGRAMMATIC TIES BETWEEN GRANTEE AND DANIEL MORGAN ACADEMY, FEDERAL EMPLOYER IDENTIFICATION NUMBER 47-1178904 (DMA), SO THAT BOTH GRANTEE AND DMA MAY ENJOY THE BENEFITS OF A FRUITFUL EXCHANGE OF IDEAS AND THE FORGING OF NEW ACADEMIC AND PROFESSIONAL RELATIONSHIPS BETWEEN CURRENT AND FUTURE LEADERS OF THE NATIONAL SECURITY FIELD	200,000
AMERICAN SWISS FOUNDATION 271 MADISON AVENUE SUITE 1403 NEW YORK,NY 10016		PUBLIC CHARITY	TOWARDS THE AMERICAN SWISS FOUNDATION ALUMNI RELATIONS, PROGRAMMING COSTS AND COVID-19 RELATED EXPENSES	225,000
AMERICANS OF FAITH 3414 PEACHTREE ROAD NE STE 1080 ATLANTA,GA 30326		PUBLIC CHARITY	ELECTION INTEGRITY PROJECT	100,000
AMERICAS FUTURE FOUNDATION 3434 WASHINGTON BLVD 1ST FLOOR ARLINGTON,VA 22201		PUBLIC CHARITY	PROGRAMS PROMOTING PRINCIPLES OF LIBERTY	150,000
APPLETREE INSTITUTE FOR EDUCATION INNOVATION 1801 MISSISSIPPI AVE SE 3RD FLOOR WASHINGTON,DC 20020		PUBLIC CHARITY	TOWARDS EVERY CHILD READY INSTRUCTIONAL PROGRAM	100,000
ASHLAND UNIVERSITY FBO ASHBROOK CENTER 401 COLLEGE AVENUE ASHLAND,OH 44805		PUBLIC CHARITY	TO SUPPORT THE ASHBROOK CENTER'S EFFORTS TO LEAD A SECOND AMERICAN REVOLUTION IN THE NATION'S CLASSROOMS	100,000
ASIA AMERICA INITIATIVE 1521 16TH STREET NW WASHINGTON,DC 20036		PUBLIC CHARITY	TO SUPPORT THE PEACE AND PROSPERITY PROGRAM	225,000
BABSON COLLEGE 231 FOREST ST BABSON PARK,MA 02457		PUBLIC CHARITY	TO BE ALLOCATED IN TWO SEPARATE PARTS: $50,000 FOR THE NFTE SCHOLARSHIP AND $50,000 FOR THE SCHOLARSHIP SUPPORTING THE CHILD OF A TEACHER.	100,000
BARRY GOLDWATER INSTITUTE FOR POLICY RESEARCH 500 E CORONADO RD PHOENIX,AZ 85027		PUBLIC CHARITY	HEALTH AND TELEMEDICINE PROGRAMS	25,000
BAYLOR UNIVERSITY 1311 S 5TH ST WACO,TX 76706		PUBLIC CHARITY	$1,500,000 FOR BAYLORS BLOOD OXYGENATING RESEARCH. THE GRANT IS DIVIDED INTO TWO PAYMENTS AN IMMEDIATE PAYMENT OF $1,200,000 AND A PAYMENT OF $300,000 IN JULY 2020.	1,500,000
BEST FRIENDS FOUNDATION 5335 WISCONSIN AVENUE NW SUITE 440 WASHINGTON,DC 20015		PUBLIC CHARITY	FOR THE KINDNESS IS COOLER PROGRAM AND THE STOP THE SILENCE, PREVENT THE VIOLENCE: BULLYING, VIOLENCE, AND SUBSTANCE ABUSE PREVENTION PROGRAM (MATCHING GRANT)	50,000
BEST FRIENDS FOUNDATION 5335 WISCONSIN AVENUE NW SUITE 440 WASHINGTON,DC 20015		PUBLIC CHARITY	PEACE IS THE WORD: HOW TO AFFECT NECESSARY CHANGE IN A POSITIVE WAY	600,000
BETHESDA CHEVY CHASE RESCUE SQUAD 5020 BATTERY LANE BETHESDA,MD 20814		PUBLIC CHARITY	TOWARD THE PURCHASE OF A NEW AMBULANCE AND COVID-19 INITIATIVES	100,000
BETHESDA FIRE DEPARTMENT 6600 WISCONSIN AVE CHEVY CHASE,MD 20815		PUBLIC CHARITY	SAFETY EDUCATION AND COMMUNICATIONS	135,000
BETHESDA GREEN 4825 CORDELL AVE BETHESDA,MD 20814		PUBLIC CHARITY	TOWARDS THE INNOVATION LAB TO FURTHER ECONOMIC OPPORTUNITY PROGRAM	150,000
BULLIS SCHOOL 10601 FALLS ROAD POTOMAC,MD 20854		PUBLIC CHARITY	TOWARD FINANCIAL AID PROGRAMS	50,000
CALVIN COOLIDGE PRESIDENTIAL FOUNDATION INC 3780 VT 100A PLYMOUTH,VT 05056		PUBLIC CHARITY	IN HONOR OF C. BOYDEN GRAY AND TOWARDS GENERAL SUPPORT	205,000
CAPITAL AREA FOOD BANK 4900 PUERTO RICO AVE NE WASHINGTON,DC 20017		PUBLIC CHARITY	EMERGENCY FOOD RELIEF IN RESPONSE TO COVID-19	150,000
CENTER FOR EDUCATION REFORM 1455 PENNSYLVANIA AVE NW SUITE 250 WASHINGTON,DC 20004		PUBLIC CHARITY	TOWARD A MORE PERFECT UNION - WHY AMERICA 2020-21	400,000
CENTER FOR ORGANIZATIONAL RESEARCH AND EDUCATION 1090 VERMONT AVE NW STE 800 WASHINGTON,DC 20005		PUBLIC CHARITY	IN SUPPORT OF PROGRAM AREAS DESCRIBED UNDER THE CHINA OWNS US PROJECT	300,000
CENTER FOR STRATEGIC & INTERNATIONAL STUDIES 1616 RHODE ISLAND AVENUE NW WASHINGTON,DC 20036		PUBLIC CHARITY	$25,000 TOWARDS THE DEBORCHGRAVE DINNER AND $125,000 FOR THE RUSSIA/PMC TRANSACTIONAL THREAT INITIATIVE.	150,000
CHAPEL HAVEN INCORPORATED 1040 WHALLEY AVENUE NEW HAVEN,CT 06515		PUBLIC CHARITY	COVID-19 RAINY DAY FUND. $500,000 PAY NOW AND $500,000 PAID IN JANUARY 2021	500,000
CHILDREN'S INN AT NIH INC 7 WEST DRIVE BETHESDA,MD 20814		PUBLIC CHARITY	FOR THE THE FAMILY SUPPORT PROGRAM	100,000
CHILDREN'S NATIONAL HOSPITAL 111 MICHIGAN AVE NW WASHINGTON,DC 20010		PUBLIC CHARITY	COVID-19 EMERGENCY RESPONSE	100,000
CITY YEAR INC 1875 CONNECTICUT AVENUE NW SUITE 1130 WASHINGTON,DC 20009		PUBLIC CHARITY	FOR THE CITY YEAR DC WHOLE SCHOOL WHOLE CHILD PROGRAM	100,000
CLUB FOR GROWTH FOUNDATION 2001 L STREET NW STE 600 WASHINGTON,DC 20036		PUBLIC CHARITY	CLUB FOR GROWTH FOUNDATION'S COMMUNICATING ECONOMIC FREEDOM PROJECTS	100,000
CODE 3 ASSOCIATION 480 MALCOLM ROAD VIENNA,VA 22180		PUBLIC CHARITY	TO SUPPORT LOCAL LAW ENFORCEMENT PROJECTS, INCLUDING PROJECT HOPE, INJURED OFFICER SUPPORT, OFFICER AWARDS, SEX TRAFFICKING INTERVENTION, OPIOID TRAINING AND OUTREACH. THE COMMITTEE ALSO SUPPORTS CODE 3'S EFFORTS IN COVID -19 EMERGENCY SERVICES	1,100,000
COLLEGE OF THE ATLANTIC 105 EDEN ST BAR HARBOR,ME 04609		PUBLIC CHARITY	THE BROAD REACH CAMPAIGN, AS DESCRIBED IN THE APPLICATION AND AGREEMENT.	150,000
COLLEGIATE DIRECTIONS INC 4827 RUGBY AVE STE 001 BETHESDA,MD 20814		PUBLIC CHARITY	TO SUPPORT LOW-INCOME STUDENTS IN THE DC AREA	200,000
COMMUNITY RESOURCE EXCHANGE 42 BROADWAY 20TH FLOOR NEW YORK,NY 10004		PUBLIC CHARITY	DISSOLUTION SUPPORT FOR PARENT JOB NET	5,000
COMPETITIVE ENTERPRISE INSTITUTE 1310 L STREET NW 7TH FLOOR WASHINGTON,DC 20005		PUBLIC CHARITY	TO SUPPORT THE ONGOING WORK OF ITS POLICY CENTERS AND LITIGATION TEAM	125,000
CORPORATION OF THE WASHINGTON LATIN SCHOOL 5200 2ND ST NW WASHINGTON,DC 20011		PUBLIC CHARITY	WASHINGTON LATIN PCS CIVICS PROGRAM. THIS GRANT IS TO BE NAMED IN TO COMMEMORATE THE LIVES OF KRISTEN STATEN, YVONNE MERCER-STATEN AND LAWRENCE STATEN.	25,000
CULTURE WISE STUDIES INC 4073 MISSION OAKS BLVD CAMARILLO,CA 93012		PUBLIC CHARITY	TOWARDS BUILDING CHARACTER DEVELOPMENT IN FUTURE GENERATIONS BY PROMOTING FAMILY VALUES THROUGH THE MASS MEDIA PROJECT	200,000
DAILY CALLER NEWS FOUNDATION 1920 L ST NW STE 205 WASHINGTON,DC 20036		PUBLIC CHARITY	FOR DCNF'S NEWS GATHERING, JOURNALIST TRAINING, AND CODE 3 REPORTING. THE GRANTEE WILL USE GRANT FUNDS FOR COOPERATIVE NEWS-GATHERING PROGRAMS WITH LIBERTY NATION, A PROJECT OF ONE GENERATION AWAY	300,000
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER,NH 03755		PUBLIC CHARITY	TO SUPPORT OF THE POSTDOCTORAL FELLOWS PROGRAM IN US FOREIGN POLICY AND INTERNATIONAL SECURITY, AN INTERDISCIPLINARY POSTDOCTORAL FELLOWSHIP PROGRAM AIMED AT BRINGING THE BEST SCHOLARS TO THE COLLEGE FOR A YEAR OF TEACHING, STUDY, RESEARCH AND ACADEMIC COLLABORATION ON ISSUES OF VITAL REAL WORLD IMPORTANCE TO US FOREIGN POLICY AND INTERNATIONAL	300,000
DONORS TRUST 1800 DIAGONAL ROAD SUITE 280 ALEXANDRIA,VA 22314		PUBLIC CHARITY	CONTRIBUTION TO DONOR ADVISED FUND	11,000,000
DOWNTOWN EVENING SOUP KITCHEN 311 TEMPLE STREET NEW HAVEN,CT 06511		PUBLIC CHARITY	EVENING MEALS AND WEEKLY PANTRY PROGRAM	10,000
EAGLE FORUM EDUCATION AND LEGAL DEFENSE FUND 211 C STREET NE WASHINGTON,DC 20002		PUBLIC CHARITY	ELECTION INTEGRITY PROJECT	200,000
EARTH UNIVERSITY FOUNDATION 151 ELLIS STREET NE FLOOR 1 STE 133 ATLANTA,GA 30303		PUBLIC CHARITY	TO EDUCATE ENTREPRENEURIAL LEADERS FOR A SUSTAINABLE FUTURE	100,000
ELIZABETH DOLE FOUNDATION 600 NEW HAMPSHIRE AVENUE NW SUITE 1020 WASHINGTON,DC 20037		PUBLIC CHARITY	FOR SUPPORTING MILITARY CAREGIVERS DURING THE COVID-19 CRISIS	505,000
ELM CITY INTERNATIONALS SUCCESS THROUGH SOCCER INC 360 FOUNTAIN ST 40 NEW HAVEN,CT 06515		PUBLIC CHARITY	$12,000 TO THE COLLEGE READINESS ACADEMY AND $3,000 FOR GENERAL SUPPORT DUE TO COVID-19 IMPACT	15,000
ENCOUNTER FOR CULTURE AND EDUCATION 900 BROADWAY SUITE 601 NEW YORK,NY 10003		PRIVATE OPERATING FO	TO BE USED FOR PROGRAMS AND YOUTH OUTREACH	25,000
ENOUGH IS ENOUGH CAMPAIGN PO BOX 1532 GREAT FALLS,VA 22066		PUBLIC CHARITY	FOR THE NATIONAL CAMPAIGN DEFENDING CHILD DIGNITY AND SAFETY IN THE DIGITAL WORLD.	225,000
ETHICS AND PUBLIC POLICY CENTER 1730 M STREET NW WASHINGTON,DC 20036		PUBLIC CHARITY	FOR THE GENERAL OPERATING SUPPORT OF GRANTEES EDUCATIONAL AND CHARITABLE ACTIVITIES.	150,000
FLOC FOR LOVE OF CHILDREN 1763 COLUMBIA ROAD NW WASHINGTON,DC 20009		PUBLIC CHARITY	THE NEIGHBORHOOD TUTORING PROGRAM	15,000
FOUNDATION FIGHTING BLINDNESS INC 7168 COLUMBIA GATEWAY DRIVE SUITE 100 COLUMBIA,MD 21046		PUBLIC CHARITY	PROJECT/PROGRAM TITLE: FUTURE LEADERS IN RETINA CARE AND RETINAL DISEASE RESEARCH: THE DIANA DAVIS SPENCER CAREER DEVELOPMENT PROGRAM	200,000
FOUNDATION FOR CULTURAL REVIEW INC 900 BROADWAY STE 602 NEW YORK,NY 10003		PUBLIC CHARITY	FOR SUPPORT OF THE CIRCLE LECTURE SERIES AND THE INCOMING HILTON KRAMMER FELLOW	25,000
FOUNDATION FOR ECONOMIC EDUCATION 1819 PEACHTREE ROAD NE SUITE 300 ATLANTA,GA 30309		PUBLIC CHARITY	TO SUPPORT THEIR ENTREPRENEURIAL EDUCATION AND FEE IN ESPAOL INITIATIVES	40,000
FOUNDATION FOR EXCELLENCE IN HIGHER EDUCATION 16 STOCKTON ST PRINCETON,NJ 08540		PUBLIC CHARITY	THE UNIVERSITY PROJECT	1,000,000
FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION INC 510 WALNUT STREET STE 1250 PHILADELPHIA,PA 19106		PUBLIC CHARITY	TO PURSUE PROGRESS IN MULTIPLE FIELDS, INCLUDING INDIVIDUAL VICTORIES, POLICY REFORMS, MEDIA COVERAGE, RESEARCH FINDINGS, OUTREACH GAINS.	200,000
FREE TO CHOOSE NETWORK 2002 FILMORE AVENUE ERIE,PA 16506		PUBLIC CHARITY	FROM SUBJECT TO CITIZEN--IS A MULTI-MEDIA PROJECT AIMED AT INCREASING THE UNDERSTANDING OF AND APPRECIATION FOR THE IMPORTANCE OF THE UNITED STATES CONSTITUTION, ESPECIALLY TO YOUNG STUDENTS.	200,000
FREEDOM ALLIANCE 22570 MARKEY COURT SUITE 240 STERLING,VA 20166		PUBLIC CHARITY	FREEDOM ALLIANCE SCHOLARSHIP FUND AND STUDENT OUTREACH PROJECT	175,000
FREEDOMWORKS FOUNDATION 111 K STREET NE SUITE 600 WASHINGTON,DC 20002		PUBLIC CHARITY	THIS INCLUDES $100,000 TO BE ALLOCATED EXCLUSIVELY TOWARD THE RETIREMENT READINESS PROGRAM; $100,000 TO BE ALLOCATED EXCLUSIVELY TOWARD THE SAVE OUR COUNTRY PROGRAM, AND $100,000 TO BE ALLOCATED EXCLUSIVELY TOWARD THE ELECTION INTEGRITY PROGRAM	400,000
FRENCH AMERICAN FOUNDATION 28 WEST 44TH ST STE 902 NEW YORK,NY 10036		PUBLIC CHARITY	TOWARD THE YOUNG LEADERS PROGRAM	5,000
FRIENDS OF ACADIA 43 COTTAGE ST BAR HARBOR,ME 04609		PUBLIC CHARITY	TOWARDS IMPROVING ACCESSIBILITY NEEDS FOR PHYSICALLY CHALLENGED AT ACADIA NATIONAL PARK	85,000
FRIENDS OF ISTITUTO BRUNO LEONI C/O WEBSTER CHAMBERLAIN BEAN LLP 1747 PENNSYLVANIA AVE NW STE 100 WASHINGTON,DC 20006		PUBLIC CHARITY	A BROADER EDUCATIONAL PROJECT TO ENHANCE AND EXPAND ITS EDUCATIONAL EFFORTS ONLINE.	30,000
FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVENUE NW WASHINGTON,DC 20009		PUBLIC CHARITY	INSTITUTE FOR LEADERSHIP IN THE AMERICAS, THE ROBERT NOVAK JOURNALISM FELLOWSHIP PROGRAM, AND THE CREATION OF THE DIANA DAVIS SPENCER INTERNATIONAL AFFAIRS FELLOWSHIP FOR STUDENTS ATTENDING THE INSTITUTE OF ECONOMICS AND INTERNATIONAL AFFAIRS	300,000
FUNDS FOR PUBLIC SCHOOLS INC 421 EAST 106TH ST NEW YORK,NY 10029		PUBLIC CHARITY	AFTER SCHOOL PROGRAM	145,000
GEORGE MASON UNIVERSITY 4400 UNIVERSITY DR MS1A3 FAIRFAX,VA 22030		PUBLIC CHARITY	FOR THE 2020 2021 DIANA DAVIS SPENCER FOUNDATION SCHOLARSHIP PROGRAM AT THE SCHAR SCHOOL; ANY REMAINING FUNDS SHOULD BE APPLIED TO GENERAL STUDENT SUPPORT	450,000
GEORGETOWN UNIVERSITY HOSPITAL MEDSTAR GEORGETOWN UNIVERSITY HOSPITAL 3800 RESERVOIR RD NW WASHINGTON,DC 20007		PUBLIC CHARITY	COVID-19 EMERGENCY RESPONSE	100,000
GLOBAL CENTER FOR SOCIAL ENTREPRENEURSHIP NETWORK FOUNDATION 430 OLD NEIGHBORHOOD RD KINGSTON,NY 12401		PUBLIC CHARITY	WHEATON COLLEGE CAMPUS CORE PROGRAM SUPPORT	200,000
GLOUCESTER INSTITUTE INC 8229 BOONE BOULEVARD SUITE 365 VIENNA,VA 22182		PUBLIC CHARITY	TOWARDS THE EMERGING LEADERS PROGRAM, MOTON FELLOWS PROGRAM, AND MOTON CAMPUS RENOVATIONS	400,000
GREATER WASHINGTON COMMUNITY FOUNDATION FBO CAPITAL SPEAKERS CLUB 1325 G ST NW STE 480 WASHINGTON,DC 20005		PUBLIC CHARITY	TOWARD GENE C. MILLER SCHOLARSHIP FUND HOSTED BY THE CAPITAL SPEAKERS CLUB	5,000
HAZELDEN BETTY FORD FOUNDATION 15251 PLEASANT VALLEY ROAD CENTER CITY,MN 55012		PUBLIC CHARITY	THE EXPANSION OF THE CHILDRENS PROGRAM TO THE WASHINGTON, DC REGION	100,000
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON,DC 20002		PUBLIC CHARITY	IN SUPPORT OF PROGRAM AREAS DESCRIBED UNDER THE LEADERSHIP IN A TIME OF CRISIS INITIATIVE.	2,000,000
HIRE HEROES USA 1360 UNION HILL ROAD SUITE 2A ALPHARETTA,GA 30004		PUBLIC CHARITY	INDEPENDENCE PROJECT	550,000
HUMAN RIGHTS FOUNDATION 350 FIFTH AVENUE SUITE 4515 NEW YORK,NY 10118		PUBLIC CHARITY	CHINA REGIME DISRUPTION INITIATIVE	200,000
INDEPENDENT WOMENS FORUM 4 WEEMS LANE SUITE 312 WINCHESTER,VA 22601		PUBLIC CHARITY	TOWARDS GRANTEES 2020-2021 WOMENS EDUCATION INITIATIVES	500,000
INOVA HEALTH SYSTEM FOUNDATION 8110 GATEHOUSE RD STE 200 EAST FALLS CHURCH,VA 22042		PUBLIC CHARITY	FOR COVID-19 SUPPORT SERVICES	100,000
INSTITUTE FOR FAMILY STUDIES PO BOX 1502 CHARLOTTESVILLE,VA 22902		PUBLIC CHARITY	DEFENDING THE FAMILY IN POST-COVID AMERICA PROJECT	45,000
INSTITUTE FOR HUMANE STUDIES 3434 WASHINGTON BLVD MS 1C5 ARLINGTON,VA 22201		PUBLIC CHARITY	FOR PARTNERING WITH FACULTY TO ENGAGE PROMISINGUNDERGRADUATES PROJECT	75,000
INSTITUTE FOR JUSTICE 901 N GLEBE ROAD SUITE 900 ARLINGTON,VA 22203		PUBLIC CHARITY	FOR PRESERVE THE AMERICAN DREAM THROUGH LITIGATION PROJECT	150,000
INSTITUTE FOR RESPONSIBLE CITIZENSHIP INC 1227 25TH STREET NW 6TH FLOOR WASHINGTON,DC 20037		PUBLIC CHARITY	TO SUPPORT THE ACTIVITIES OF PREPARING TALENTED YOUNG MEN TO BECOME RESPONSIBLE CITIZENS WHO CONTRIBUTE TO THE BETTERMENT OF THE COUNTRY AND SERVE OTHER PEOPLE	400,000
INTERCOLLEGIATE STUDIES INSTITUTE INC 3901 CENTERVILLE RD WILMINGTON,DE 19807		PUBLIC CHARITY	TOWARDS THE DIANA DAVIS SPENCER FOUNDATION DEBATE SERIES AT WHEATON COLLEGE	150,000
INTERNATIONAL STUDENT HOUSE INC 1825 R STREET NW WASHINGTON,DC 20008		PUBLIC CHARITY	TO SUPPORT ISH-DCS RESIDENT LIFE PROGRAM	25,000
INVESTIGATIVE PROJECT ON TERRORISM FOUNDATION 5614 CONNECTICUT AVE NW NO 341 WASHINGTON,DC 20015		PUBLIC CHARITY	FOR MULTIMEDIA PRODUCTION	150,000
ISLAND READERS AND WRITERS AN INITIATIVE FOR MAINE CHILDREN 246 MAIN STREET SOUTHWEST HARBOR,ME 04679		PUBLIC CHARITY	TOWARDS IMPLEMENTING LITERACY-RICH PROGRAMS TO CHILDREN THROUGH ONLINE AND IN-PERSON LEARNING; AND TO SUPPORT PROFESSIONAL DEVELOPMENT FOR TEACHERS	25,000
JACK KEMP FOUNDATION 1200 NEW HAMPSHIRE AVE NW STE 800 WASHINGTON,DC 20036		PUBLIC CHARITY	JACK KEMP FOUNDATION PROJECT ON THE LONG-TERM VIABILITY OF THE FEDERAL BUDGET	50,000
JACKSON LABORATORY 600 MAIN STREET BAR HARBOR,ME 04609		PUBLIC CHARITY	TOWARD AREAS OF NEUROLOGY AND THE BRAIN. IN MEMORY OF JACK MAXWELL	5,000
JEWISH INSTITUTE FOR NATIONAL SECURITY AFFAIRS (JINSA) 1101 14TH AVENUE NW SUITE 1110 WASHINGTON,DC 20005		PUBLIC CHARITY	GRANTEE'S EDUCATIONAL PROGRAMS	400,000
JEWISH INSTITUTE FOR NATIONAL SECURITY AFFAIRS (JINSA) 1101 14TH AVENUE NW SUITE 1110 WASHINGTON,DC 20005		PUBLIC CHARITY	GENERAL SUPPORT AND PARTNERING WITH DMA	200,000
JOB CREATORS NETWORK FOUNDATION 15455 DALLAS PKWY STE 600 ADDISON,TX 75001		PUBLIC CHARITY	FOR THE FLATTEN THE FEAR INITIATIVE	500,000
JUBILEE JOBS INC 2712 ONTARIO ROAD NW WASHINGTON,DC 20009		PUBLIC CHARITY	JOB PREPARATION AND PLACEMENT SERVICES FOR LOW-INCOMES INDIVIDUALS	35,000
JUDICIAL EDUCATION PROJECT 3220 N STREET NW STE 268 WASHINGTON,DC 20007		PUBLIC CHARITY	ELECTION INTEGRITY INITIATIVES IN VARIOUS STATES	450,000
JUDICIAL WATCH INC 425 THIRD ST SW STE 800 WASHINGTON,DC 20024		PUBLIC CHARITY	FOR THE ELECTION INTEGRITY INITIATIVES	150,000
KEYSTONE SERVICE SYSTEMS INC 1078 GRAVEL HILL RD GRANTVILLE,PA 17028		PUBLIC CHARITY	TOWARDS THE POLICE-DOG DETECTION TRAINING PROGRAM	50,000
LAND CONSERVATION ASSISTANCE NETWORK 74 LUNT ROAD 302 FALMOUTH,ME 04105		PUBLIC CHARITY	TO SERVE AS A MATCHING GRANT FOR YEAR ONE- OF A TWO-YEAR PROJECT WITH THE USDA NATURAL RESOURCES CONSERVATION SERVICE, WHICH SEEKS TO BUILD TWO STATE - LEVEL LANDCANS (GEORGIA LANDCAN AND KANSAS LANDCAN	50,000
LAW ENFORCEMENT LEGAL DEFENSE FUND 2560 HUNTINGTON AVE SUITE 100 ALEXANDRIA,VA 22303		PUBLIC CHARITY	TOWARD THE REBUILDING PUBLIC SUPPORT FOR LAW ENFORCEMENT PROGRAM	200,000
LAWYERS DEMOCRACY FUND 56295 LITTLE MONITEAU ROAD CALIFORNIA,MO 65018		501(C)(4)	2020 ELECTION INTEGRITY PROJECT	225,000
LEADERSHIP INSTITUTE 1101 NORTH HIGHLAND STREET ARLINGTON,VA 22201		PUBLIC CHARITY	TOWARD THE NORMANDY PROJECT	50,000
LIFEFLIGHT FOUNDATION 13 MAIN STREET CAMDEN,ME 04843		PUBLIC CHARITY	FOR COVID-19 SUPPORT SERVICES IN MAINE	75,000
LINCOLN NETWORK INC 2443 FILLMORE ST 380-3386 SAN FRANCISCO,CA 94115		PUBLIC CHARITY	FOR THE TECH AND CHINAS SHARP POWER PROJECT	75,000
MAIMONIDES MEDICAL CENTER 4802 TENTH AVE BROOKLYN,NY 11219		PUBLIC CHARITY	FOR COVID-19 SUPPORT SERVICES.	50,000
MAINE SEACOAST MISSION 127 WEST STREET BAR HARBOR,ME 04609		PUBLIC CHARITY	$300,000 FOR THE ISLANDS, INLAND AND MT. DESERT ISLAND. THE GRANT IS ALLOCATED $150,000 FOR MEDICINE AND FOOD OUTREACH [THIS INCLUDES THE MT. DESERT ISLAND FOOD BANK NEEDS] AND $150,000 FOR THE EDGE PROGRAM.	300,000
MAPLEBROOK SCHOOL INC 5142 ROUTE 22 AMENIA,NY 12501		PUBLIC CHARITY	$100,000 FOR SUPPORT DUE TO COVID-19 IMPACT. THE COMMITTEE ALSO APPROVED A SEPARATE CHALLENGE GRANT OF $100,000.	200,000
MARYLAND PUBLIC POLICY INSTITUTE ONE RESEARCH COURT SUITE 450 ROCKVILLE,MD 20850		PUBLIC CHARITY	FREE-MARKET POLICY SOLUTIONS PROJECT	100,000
MASTERS SCHOOL 49 CLINTON AVENUE DOBBS FERRY,NY 10522		PUBLIC CHARITY	TOWARDS THE ANNUAL FUND	8,075,000
MEDIA RESEARCH CENTER INC 1900 CAMPUS COMMONS DRIVE 600 RESTON,VA 20191		PUBLIC CHARITY	$2,000,000 PER YEAR FOR THREE YEARS AND EACH YEAR'S FUNDS ALLOCATED WITH $1,600,000 FOR THE FREE SPEECH AMERICA AND $400,000 FOR CNS NEWS. EACH ANNUAL PORTION OF THE GRANT SHALL BE PAID BY THE FOUNDATION TO THE GRANTEE IN TWO EQUAL INSTALLMENTS PER CALENDAR GRANT YEAR, BEGINNING IN 2020: THE FIRST BY JUNE 30, OF EACH GRANT YEAR AND THE SECOND BY DECEMBER 31 OF EACH GRANT YEAR.	1,000,000
MERCATUS CENTER INC 3434 WASHINGTON BOULEVARD 4TH FLOOR ARLINGTON,VA 22201		PUBLIC CHARITY	TO BE ALLOCATED AS FOLLOWS: $56,000 FOR THE ADAM SMITH FELLOWSHIP AND $4,000 FOR GENERAL SUPPORT	60,000
MIDDLE EAST CHILDREN'S INSTITUTE INC 63 FOREST AVENUE SUITE 5B LOCUST VALLEY,NY 11560		PUBLIC CHARITY	TO THE CHILDREN AND WOMEN IN CRISIS INITIATIVE	50,000
MIDDLE EAST MEDIA AND RESEARCH INSTITUTE INC 1819 L STREET NW SUITE 500 FIFTH FLOOR WASHINGTON,DC 20036		PUBLIC CHARITY	THE CHINA MEDIA STUDIES PROJECT	1,450,000
MOUNT DESERT FESTIVAL OF CHAMBER MUSIC INC PO BOX 87 MOUNT DESERT,ME 04460		PUBLIC CHARITY	FOR ARTISTS FEES AND POST-CONCERT RECEPTION	15,000
MOUNT DESERT FIRE AND RESUCE ASSOCIATION 21 SEA ST NORTHEAST HARBOR,ME 04662		PUBLIC CHARITY	FOR COVID-19 EMERGENCY SERVICES	10,000
MOUNT DESERT ISLAND HOSPITAL 10 WAYMAN LANE BAR BAR HARBOR,ME 04609		PUBLIC CHARITY	TOWARDS GENERAL PROGRAM EXPENSES AND COVID SUPPORT	300,000
MOVING PICTURE INSTITUTE 375 GREENWICH ST NEW YORK,NY 10013		PUBLIC CHARITY	TOWARDS THE MELONY ARMSTRONG STORY FILM PRODUCTION, MARKETING AND SOCIAL ACTION CAMPAIGN	200,000
MYSA SCHOOL INC 1500 HARVARD ST NW WASHINGTON,DC 20009		PUBLIC CHARITY	$1,600,000 FOR SCHOLARSHIPS. THE GRANT SHALL BE PAID IN EQUAL TWO PARTS THE FIRST IMMEDIATELY, THEN THE BALANCE IN JANUARY 2021.	800,000
NATIONAL ASSOCIATION OF SCHOLARS 12 EAST 46TH STREET 6W NEW YORK,NY 10017		PUBLIC CHARITY	FOR THE 1620 PROJECT, THE COVID CRITICAL CARE PROJECT, AND FOREIGN INFLUENCE IN AMERICAN HIGHER ED PROJECT	225,000
NATIONAL FATHERHOOD INITIATIVE 12410 MILESTONE CENTER DRIVE SUITE 600 GERMANTOWN,MD 20876		PUBLIC CHARITY	TO SUPPORT THE 24/7 DAD KEY BEHAVIORS WORKSHOP	50,000
NATIONAL HISTORY DAY 4511 KNOX ROAD SUITE 205 COLLEGE PARK,MD 20740		PUBLIC CHARITY	FOR REMOTE PROGRAMMING	150,000
NATIONAL PARK TRUST 401 EAST JEFFERSON STREET SUITE 207 ROCKVILLE,MD 20850		PUBLIC CHARITY	$112,500 TO BE ALLOCATED EXCLUSIVELY TOWARD OUTDOOR CAMPING OPPORTUNITIES FOR UP TO SEVEN DC MIDDLE AND ELEMENTARY SCHOOLS, AND $32,500 TO BE ALLOCATED EXCLUSIVELY TOWARD THREE PARK OUTINGS FOR ACTIVE DUTY MILITARY FAMILIES IN THE DC AREA	145,000
NATIONAL RIGHT TO WORK LEGAL DEFENSE & EDUCATION FOUNDATION INC 8001 BRADDOCK ROAD SPRINGFIELD,VA 22151		PUBLIC CHARITY	TOWARD THE STRATEGIC LITIGATION PROGRAM	125,000
NEIGHBORHOOD HOUSE CLUB 1 KIMBALL ROAD PO BOX 332 NORTHEAST HARBOR,ME 04662		PUBLIC CHARITY	FOR BUILDING AND GROUNDS CAPITAL IMPROVEMENT AND OPERATING SUPPORT. FOR THE PURCHASE OF THE BOILERS, UPDATED CONTROL SYSTEM, CHIMNEY LINING, NEW GARBAGE CONTAINER AND $25,000 GENERAL OPERATING SUPPORT	60,000
NETWORK FOR TEACHING ENTREPRENEURSHIP 120 WALL STREET 18TH FLOOR NEW YORK,NY 10005		PUBLIC CHARITY	CEO COMPENSATION AND RELATED EXPENSES	175,000
NETWORK FOR TEACHING ENTREPRENEURSHIP 120 WALL STREET 18TH FLOOR NEW YORK,NY 10005		PUBLIC CHARITY	RESPOSITIONING AND STRENGTHENING NFTE FOR SUCCESS	1,250,000
NETWORK OF ENLIGHTENED WOMEN INC 1360 EAST CAPITOL STREET NE WASHINGTON,DC 20003		PUBLIC CHARITY	FOR EDUCATING, EQUIPPING, AND EMPOWERING YOUNG WOMEN FOR THE CAUSE OF FREEDOM PROJECT	90,000
NEWTON MEDICAL CENTER FOUNDATION 175 HIGH ST NEWTON,NJ 07860		PUBLIC CHARITY	FOR COVID-19 RESPONSE	50,000
NORTHEAST HARBOR LIBRARY PO BOX 279 1 JOY RD NORTHEAST HARBOR,ME 04662		PUBLIC CHARITY	TO BE ALLOCATED AS FOLLOWS: $10,000 EXCLUSIVELY TOWARDS THE LIBRARY GENERAL SUPPORT FUND; AND $25,000 EXCLUSIVELY TOWARDS THE NORTHEAST HARBOR LIBRARY SCHOLARSHIP PROGRAM	35,000
OKLAHOMA COUNCIL OF PUBLIC AFFAIRS 1401 N LINCOLN BLVD OKLAHOMA CITY,OK 73104		PUBLIC CHARITY	FOR THE EDUCATION CAMPAIGN TO SAVE THE ELECTORAL COLLEGE	200,000
OPERATION OPPORTUNITY FOUNDATION AKA THE WARRIOR SCHOLAR PROJECT 1012 14TH ST NW SUITE 1200 WASHINGTON,DC 20005		PUBLIC CHARITY	FOR THE PROJECT 2020 ACADEMIC BOOT CAMPS	200,000
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO,CA 95814		PUBLIC CHARITY	THE RECLAIMING LIBERTY PROJECT	25,000
PACIFIC RESEARCH INSTITUTE FOR PUBLIC POLICY 101 MONTGOMERY STREET SUITE 1300 SAN FRANCISCO,CA 94104		PUBLIC CHARITY	TOWARD THE 2020 HEALTH CARE COMMUNICATIONS STRATEGY PROJECT	50,000
PENFAULKNER FOUNDATION 641 S STREET NW 3RD FLOOR WASHINGTON,DC 20001		PUBLIC CHARITY	TOWARD THE 40TH ANNIVERSARY PEN/FAULKNER AWARD CELEBRATION	50,000
PHILANTHROPY ROUNDTABLE 1120 20TH STREET SUITE 550 WASHINGTON,DC 20036		PUBLIC CHARITY	$100,000 FOR CORE OPERATING SUPPORT OF GRANTEES MAJOR INITIATIVES AND $250,000 FOR THE ALLIANCE FOR CHARITABLE EXCELLENCE PROJECT	350,000
PLIMOTH PLANTATION INC 137 WARREN AVE PO BOX 1620 PLYMOUTH,MA 02362		PUBLIC CHARITY	THE MAYFLOWER II RESTORATION PROJECT	500,000
PROPTER STRATEGIES INC 15150 PRESTON RD STE 300 DALLAS,TX 75248		PUBLIC CHARITY	GENERAL OPERATING EXPENSES FOR THEIR RESEARCH AND EDUCATION	600,000
PSSI WASHINGTON INC 1010 WISCONSIN AVE NW SUITE 250 WASHINGTON,DC 20007		PUBLIC CHARITY	THE CHINA/RUSSIA CAPITAL MARKETS TRANSPARENCY INITIATIVE PROJECT	250,000
PUBLIC INTEREST LEGAL FOUNDATION INC 32 E WASHINGTON ST STE 1675 INDIANAPOLIS,IN 46204		PUBLIC CHARITY	FOR PUBLIC INTEREST LITIGATION ACTIVITIES IN CONNECTION WITH THE PRESERVING THE CONSTITUTIONALFRAMEWORK OF AMERICAN ELECTIONS PROJECT.	200,000
REACH EDUCATION INC 300 M STREET SE SUITE 803 WASHINGTON,DC 20003		PUBLIC CHARITY	FOR THE REACH FELLOWSHIP PROGRAM	25,000
RISING TIDE CAPITAL 384 MARTIN LUTHER KING DRIVE JERSEY CITY,NJ 07305		PUBLIC CHARITY	FOR THE ATLAS PROGRAM BOOKS AND VIDEOS UNDER THE SUPERVISION OF STEVE MARRIOTTI	1,800,000
SALVATION ARMY 2626 PENNSYLVANIA AVE NW WASHINGTON,DC 20037		PUBLIC CHARITY	FOR THE MODERN MIDDLE EASTERN STUDIES PROGRAM AT SHALEM COLLEGE	50,000
SHALEM FOUNDATION 845 THIRD AVENUE SIXTH FLOOR NEW YORK,NY 10022		PUBLIC CHARITY	COVID-19 EMERGENCY RESPONSE	75,000
SIBLEY MEMORIAL HOSPITAL FOUNDATION 5255 LOUGHBORO RD NW WASHINGTON,DC 20016		PUBLIC CHARITY	TO SUPPORT THE SIBLEY CENTER FOR GYNECOLOGIC ONCOLOGY & ADVANCED PELVIC SURGERY PROGRAM AT SIBLEY IN HONOR OF DR. JEFFREY LIN	100,000
SMITHSONIAN NATIONAL MUSEUM OF AMERICAN HISTORY 1300 CONSTITUTION AVE NW MRC 619 WASHINGTON,DC 20560		PUBLIC CHARITY	AMERICAN DEMOCRACY: A GREAT LEAP OF FAITH	250,000
SPAULDING REHABILITATION HOSPITAL CORPORATION 300 FIRST AVENUE CHARLESTON,MA 02129		PUBLIC CHARITY	FOR THE JOHN MEANS SPENCER CAREGIVER AWARD AND THE NURSING PROFESSIONAL DEVELOPMENT AWARD	100,000
SPECIAL OPERATIONS WARRIOR FOUNDATION 1137 MARBELLA PLAZA DRIVE TAMPA,FL 33619		PUBLIC CHARITY	TO SUPPORT STUDENTS IN THE SOWF PROGRAM WHO ARE AFFECTED BY THE PANDEMIC STATE OF EMERGENCY	150,000
STATE POLICY NETWORK 1655 N FORT MYER DRIVE SUITE 360 ARLINGTON,VA 22209		PUBLIC CHARITY	EMPOWERING STATE LEADERS PROGRAM	100,000
SUBURBAN HOSPITAL FOUNDATION INC 8600 OLD GEORGETOWN ROAD BETHESDA,MD 20814		PUBLIC CHARITY	SUBURBAN HOSPITAL EMERGENCY PREPAREDNESS - COVID-19 RESPONSE	100,000
SUMMER SEARCH 1528 WALNUT STREET SUITE 1006 PHILADELPHIA,PA 19102		PUBLIC CHARITY	TOWARDS EXPANDING ENTREPRENEURIAL SCHOOL PARTNERSHIPS AND CAREER READINESS WORK PROGRAMS	40,000
SUSAN B ANTHONY LIST INC EDUCATION FUND (CHARLOETTE LOZIER INSTITUTE) 2800 SHIRLINGTON RD STE 1200 ARLINGTON,VA 22206		PUBLIC CHARITY	LAUNCHING THE LIFE SCIENCE & LAW RESOURCE BANK	100,000
TEA PARTY PATRIOTS FOUNDATION INC 1025 ROSE CREEK DR 322 600 WOODSTOCK,GA 30189		PUBLIC CHARITY	GENERAL OPERATING SUPPORT FOR THEIR TEA PARTY OUTREACH TRAINING	75,000
TENEO NETWORK INC 2605 W 8TH STREET C/O EVAN BAEHR AUSTIN,TX 78703		PUBLIC CHARITY	TO BE USED FOR BUILDING AND SUPPORTING THE TENEO COMMUNITY, INCLUDING WORK RELATED TO THE COVID PANDEMIC	250,000
TEXAS A&M UNIVERSITY 2132 ALLEN BUILDING 4220 TAMU COLLEGE STATION,TX 77843		PUBLIC CHARITY	SUPPORT FOR THE BUSCH SCHOOL'S DEVELOPMENT OF A NEW WASHINGTON DC BASED GRADUATE PROGRAM	5,500,000
TEXAS PUBLIC POLICY FOUNDATION 901 CONGRESS AVENUE AUSTIN,TX 78701		PUBLIC CHARITY	THE ELECTION INTEGRITY PROJECT	200,000
THOMAS MORE SOCIETY 309 W WASHINGTON ST STE 1250 CHICAGO,IL 60606		PUBLIC CHARITY	FOR THE ELECTION INTEGRITY INITIATIVES	250,000
TRUST FOR THE NATIONAL MALL 1300 PENNSYLVANIA AVE NW STE 370 WASHINGTON,DC 20004		PUBLIC CHARITY	GENERAL SUPPORT FOR THE TRUST FOR THE NATIONAL MALL CAPACITY BUILDING EFFORTS FOR PROGRAMMATIC DEVELOPMENT 2020	30,000
TURNING POINT USA 27 1/2 ILLINOIS ST LEMONT,IL 60439		PUBLIC CHARITY	THE NATIONAL FIELD PROGRAM AND NATIONAL EVENT PROGRAM	500,000
UNITED SERVICE ORGANIZATION INC 2111 WILSON BOULEVARD SUITE 1200 ARLINGTON,VA 22201		PUBLIC CHARITY	COMBAT COVID-19 PROGRAM	100,000
US FOUNDATION FOR THE COMMEMORATION OF THE WORLD WARS 701 PENNSYLVANIA AVE NW 123 WASHINGTON,DC 20004		PUBLIC CHARITY	TO INSTALL A NATIONAL WORLD WAR I MEMORIAL IN WASHINGTON, DC $1,000,000 OVER FOUR YEARS	250,000
V5 INITIATIVE INC PO BOX 40471 WASHINGTON,DC 20016		PUBLIC CHARITY	FOR TACKLING THE VENEZUELAN CRISIS PROJECT	150,000
VICTIMS OF COMMUNISM MEMORIAL FOUNDATION INC 300 NEW JERSEY AVENUE NW SUITE 900 WASHINGTON,DC 20001		PUBLIC CHARITY	FOR THE MARXISM IN AMERICA PROJECT	350,000
VIRGINIA INSTITUTE FOR PUBLIC POLICY 490 COURT STREET SUITE 2 ABINGDON,VA 24210		PUBLIC CHARITY	TOWARDS THE TUESDAY MORNING GROUP COALITION IMPACT AND ELECTION INTEGRITY PROGRAM	100,000
VITAL VOICES GLOBAL PARTNERSHIP 1625 MASSACHUSETTS AVE NW STE 300 WASHINGTON,DC 20036		PUBLIC CHARITY	TOWARD THE 2020 VITAL VOICES GLOBAL LEADERSHIP AWARDS	5,000
WASHINGTON TENNIS & EDUCATION FOUNDATION INC 5220 16TH STREET NW WASHINGTON,DC 20011		PUBLIC CHARITY	FOR GENERAL SUPPORT AND PROGRAMMING, INCLUDING FOR UNDERSERVED POPULATIONS IN THE WASHINGTON AREA	100,000
WHEATON COLLEGE 26 EAST MAIN ST NORTON,MA 02766		PUBLIC CHARITY	ENDOWMENT FOR PROFESSORSHIP AND CHALLENGE GRANT	2,110,000
WHITE HOUSE HISTORICAL ASSOCIATION NATIONAL COUNCIL 1610 H STREET NW WASHINGTON,DC 20006		PUBLIC CHARITY	FOR THE ENDURANCE FUND	175,000
WOODROW WILSON INTERNATIONAL CENTER FOR SCHOLARS 1300 PENNSYLVANIA AVE NW STE 8 WASHINGTON,DC 20004		PUBLIC CHARITY	TO SUPPORT THE DIRECTORS FUND AND RELATED PROGRAMS	250,000
YALE NEW HAVEN HOSPITAL 20 YORK ST NEW HAVEN,CT 06510		PUBLIC CHARITY	FOR COVID-19 EMERGENCY SERVICES	50,000
YOUNG AMERICAORG INC 37 NORTH ORANGE AVE 500 ORLANDO,FL 32801		PRIVATE OPERATING FO	FOR SOCIAL MEDIA PROJECTS	150,000
YOUNG AMERICANS AGAINST SOCIALISM PO BOX 345 CAMBRIDGE,NY 12816		PUBLIC CHARITY	EDUCATIONAL AND PROMOTIONAL VIDEOS	50,000
Total . . . . ▶ **3a**				64,845,000
b *Approved for future payment*				
CALVIN COOLIDGE PRESIDENTIAL FOUNDATION INC 3780 VT 100A PLYMOUTH,VA 05056		PUBLIC CHARITY	$100,000 TO DISTRIBUTED OVER THE NEXT (3) THREE YEARS STARTING IN MAY 2021 (2022, 2023) EXCLUSIVELY TOWARDS THE CALVIN COOLIDGE SCHOLARSHIP PROGRAM	100,000
MASTERS SCHOOL 49 CLINTON AVENUE DOBBS FERRY,NY 10522		PUBLIC CHARITY	TO REPLACING THE CONSTRUCTION AND CHALLENGE GRANTS THAT IT PREVIOUSLY APPROVED ON SEPTEMBER 23RD, 2020 WITH A SINGLE GRANT PLEDGE OF $20,000,000 TO BE PAID BY FEBRUARY 8, 2022 TOWARDS CONSTRUCTION OF THE MASTERS SCHOOL INNOVATION AND ENTREPRENEURSHIP CENTER.	20,000,000
THE JACKSON LABORATORY 600 MAIN STREET BAR HARBOR,ME 04609		PUBLIC CHARITY	$2,000,000 TO BE PAID IN JANUARY 2021 FOR THE DIANA DAVIS SPENCER FOUNDATION CENTER FOR VISION RESEARCH PROJECT. $2,000,000 CHALLENGE GRANT , UNDER THE GRANT IF THE GRANTEE GENERATES $2,000,000 IN NEW GIFTS THROUGH 2023, THE FOUNDATION WILL PAY ANOTHER $2,000,000	2,000,000
WHEATON COLLEGE 26 EAST MAIN ST NORTON,MA 02766		PUBLIC CHARITY	TOWARDS THE WHEATON COLLEGE DISCOVERY CENTER. THIS GRANT IS TO BE PAYABLE IN TWO INSTALLMENTS THE FIRST PAYMENT OF $2,500,000 IS TO BE PAID BY JANUARY 31ST, 2021; THE SECOND INSTALLMENT IS TO BE PAID BY MAY 31ST, 2021	2,500,000
Total . . . . ▶ **3b**				24,600,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	46,000	
4 Dividends and interest from securities			14	22,798,432	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	4,072,219	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GRANTS REPAID			01	16,400,000	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		43,316,651	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 43,316,651

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2021-11-12	

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
KIMBERLY ANDERSON CPA		2021-11-12		P00188889

Firm's name ▶ CLIFTONLARSONALLEN LLP — Firm's EIN ▶41-0746749

Firm's address ▶ 8215 GREENWAY BOULEVARD SUITE 600

MIDDLETON, WI 53562 — Phone no. (608) 662-8600

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	314,198	155,461		155,461

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
LAWYERS DEMOCRACY FUND	56295 LITTLE MONITEAU ROAD CALIFORNIA, MO 65018	2020-05-26	225,000	THE GRANT IS TO FUND THE 2020 ELECTION INTEGRITY PROJECT WHICH IS TRYING TO SOLVE VITAL ISSUES RELATED TO ELECTORAL SYSTEM INTEGRITY THROUGHOUT THE UNITED STATES.	225,000	NO	2020 FINANCIALS REPORT	2020-12-31	

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME (VANGUARD INTERMEDIATE TERM BOND ETF)	132,404,100	132,404,100
FIXED INCOME (VANGUARD LONG-TERM CORP BOND)	51,203,270	51,203,270
FIXED INCOME (VANGUARD TOTAL BOND MARKET ETF)	141,818,339	141,818,339

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS - REAL ESTATE	409,640	409,640
COMMON STOCKS- COMMUNICATION SERVICES	4,244,626	4,244,626
COMMON STOCKS- CONSUMER DISCRETIONARY	5,704,094	5,704,094
COMMON STOCKS- CONSUMER STAPLES	1,442,218	1,442,218
COMMON STOCKS- DOMESTIC	92,046,845	92,046,845
COMMON STOCKS- ENERGY	656,792	656,792
COMMON STOCKS- FINANCIALS	5,850,177	5,850,177
COMMON STOCKS- FOREIGN	2,927,790	2,927,790
COMMON STOCKS- HEALTH CARE	7,861,717	7,861,717
COMMON STOCKS- INDUSTRIALS	4,219,843	4,219,843
COMMON STOCKS- INFORMATION TECHNOLOGY	12,539,002	12,539,002
COMMON STOCKS- MATERIALS	1,460,578	1,460,578
COMMON STOCKS- UTILITIES	1,659,198	1,659,198
DOMESTIC EQUITY	91,768,992	91,768,992

TY 2020 IRS 990 e-File Render

Name:	DIANA DAVIS SPENCER FOUNDATION INC
EIN:	20-3672969
US Government Securities - End of Year Book Value:	247,355,441
US Government Securities - End of Year Fair Market Value:	247,355,441
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ATLAS POINT OPPORTUNITY FUND LLC	FMV	38,293	38,293
BLACKSTONE TACTICAL OPPORTUNITIES FUND II	FMV	6,071,245	6,071,245
DEBT (ATLAS POINT PRIVATE CREDIT OPPORTUNITY)	FMV	161,909	161,909
GROWTH CAPITAL (PINEBROOK CAPITAL)	FMV	469,981	469,981
HEDGED EQUITY FUND - ACL ALTERNATIVE FUND SAC LIMITED	FMV	82,990,577	82,990,577
HEDGED FUND - ACL ALTERNATIVE FUND DEPRECIATION DEPOSIT	FMV	1,964,692	1,964,692
HEDGED FUND - AHL (CAYMEN) SPC CI A1 EVOLUTION	FMV	43,926,966	43,926,966
HEDGED FUND - ELLIOT CO	FMV	9,573,090	9,573,090
HEDGED FUND - GRAHAM ABSOLUTE RETURN	FMV	57,856,700	57,856,700
HEDGED FUND - MILLENNIUM INTERNATIONAL, LTD	FMV	82,702,237	82,702,237
HEDGED FUND - MILLENNIUM INTERNATIONAL, LTD	FMV	7,778,289	7,778,289
HEDGED FUND - POINTER OFFSHORE LTD	FMV	107,188,955	107,188,955
HEDGED FUND - WMQS GLOBAL EQUITY OFFSHORE CI F-2	FMV	45,681,238	45,681,238
MISCELLANEOUS (WISHBONE STRATA LP)	FMV	427,080	427,080
OAKTREE OPPORTUNITIES FUND X	FMV	2,691,818	2,691,818
OAKTREE OPPORTUNITIES FUND XB	FMV	4,341,842	4,341,842
PRIVATE ADVISORS SMALL COMPANY PEF VII	FMV	5,334,698	5,334,698
PRIVATE EQUITY FUND (ENERGY CAPITAL INVESTORS)	FMV	12,069	12,069
PRIVATE EQUITY FUND (EXCEL VENTURE FUND II)	FMV	225,737	225,737
PRIVATE EQUITY FUND (LANDMARK INVESTORS)	FMV	37,252	37,252
PRIVATE EQUITY FUND (WLR RECOVERY V INVESTORS)	FMV	208,717	208,717
SCHRODER FOCUS II	FMV	9,089,680	9,089,680
OAKTREE OPPORTUNITIES FUND XI	FMV	1,072,831	1,072,831
HEDGED FUND - EXODUS POINT PARTNERS INT'L FUND	FMV	15,424,272	15,424,272

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	364,338	232,481	131,857	131,857
COMPUTER SOFTWARE	479,400	306,283	173,117	173,117
LEASEHOLD IMPROVEMENT	1,304,321	394,959	909,362	909,362

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	1,234,826	123,483		1,084,293

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	4,903	4,903	4,903

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	113,857	0		121,810
OFFICE SUPPLIES	31,769	0		32,164
POSTAGE & DELIVERY	2,543	0		2,543
TELEPHONE & FAX	13,326	0		14,827
SUBSCRIPTIONS & MEMBERSHIPS	11,103	0		15,191
EQUIPMENT RENTAL & MAINTENANCE	19,770	0		19,770
OTHER FEES	11,719	0		11,719
PARTNERSHIP EXPENSES	0	2,252,840		0
BANK FEES	7,636	5,529		2,107
AMORTIZATION	119,741	0		0

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP ORDINARY INCOME		4,579	
PARTNERSHIP ROYALTIES		11,121	
PARTNERSHIP OTHER INCOME		74,165	
PARTNERSHIP RENTAL INCOME		-37,886	
GRANTS REPAID	16,400,000		16,400,000

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	81,778,755

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED RENT	64,883	74,252
DEFERRED LEASEHOLD INCENTIVE	184,888	158,157
DEFERRED TAX LIABILITY	2,205,532	2,655,483

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	47,980	28,788		19,192
RETIREMENT MANAGEMENT	22,967	0		21,289
INVESTMENT FEES - ATLANTIC TRUST	154,060	167,995		0
INVESTMENT FEES - FSTC	2,187,521	2,187,521		0
CONSULTING - MANAGEMENT	374,000	416,358		20,100
CONSULTING-COMPUTER SUPPORT	108,978	0		195,448
CONSULTING - GRANTEES	191,557	0		191,557
CONSULTING - PUBLICATIONS/WRITING	0	280		0

TY 2020 IRS 990 e-File Render

Name: DIANA DAVIS SPENCER FOUNDATION INC

EIN: 20-3672969

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	133,310	65,544		65,544
WORKERS COMP PREMIUMS	1,040	746		746
FOREIGN TAXES	0	0		0
EXCISE TAX	791,544	0		0