Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
RICHARD & BARBARA GABY FOUNDATION
CO BRIDGES & DUNN-RANKIN LLP

A Employer identification number
20-2110682

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
400 GALLERIA PARKWAY 1050

B Telephone number (see instructions)
(770) 563-8888

City or town, state or province, country, and ZIP or foreign postal code
ATLANTA, GA 30339

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 98,596,879

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	350	350		
	4	Dividends and interest from securities	1,457,871	1,435,080		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-259,237			
	b	Gross sales price for all assets on line 6a 7,297,877				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,385,081	2,391,884		
	12	**Total.** Add lines 1 through 11	3,584,065	3,827,314		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	59,882	59,882		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	2,965	2,965		
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	26,389	6,597		
	c	Other professional fees (attach schedule)	319,838	319,810		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	58,003	27,155		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,169	1,118		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	468,246	417,527		0
	25	Contributions, gifts, grants paid	7,590,966			7,590,966
	26	**Total expenses and disbursements.** Add lines 24 and 25	8,059,212	417,527		7,590,966
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-4,475,147			
	b	**Net investment income** (if negative, enter -0-)		3,409,787		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	3,674,435	4,001,853	4,001,853
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	2,901,448	2,468,010	2,606,169
	b	Investments—corporate stock (attach schedule)	670,393		
	c	Investments—corporate bonds (attach schedule)	9,616,986	9,471,640	9,616,457
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	68,135,541	64,921,951	82,121,854
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	218,199	250,546	250,546
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	85,217,002	81,114,000	98,596,879
Liabilities	17	Accounts payable and accrued expenses	21,143	9,580	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	21,143	9,580	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	85,195,859	81,104,420	
	29	**Total net assets or fund balances** (see instructions)	85,195,859	81,104,420	
	30	**Total liabilities and net assets/fund balances** (see instructions)	85,217,002	81,114,000	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	85,195,859
2	Enter amount from Part I, line 27a	2	-4,475,147
3	Other increases not included in line 2 (itemize) ▶	3	385,002
4	Add lines 1, 2, and 3	4	81,105,714
5	Decreases not included in line 2 (itemize) ▶	5	1,294
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	81,104,420

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES - NT X6943	P	2020-01-15	2020-02-15
b	PUBLICLY TRADED SECURITIES - NT X4707	P	2020-01-15	2020-02-15
c	STCL FROM K-1'S	P	2020-01-15	2020-05-15
d	PUBLICLY TRADED SECURITIES - NT X6943	P	2015-01-31	2020-12-15
e	PUBLICLY TRADED SECURITIES - NT X4707	P	2015-01-31	2020-12-15
	LTCG FROM K-1'S	P	2015-01-15	2020-12-20
	SILVER POINT CAPITAL OFFSHORE LTD CL H	P	2015-05-10	2020-03-31
	PINE RIVER FIXED INCOME LTD CL A	P	2015-05-10	2020-06-30
	CANYON BALANCED FUND GROUP A SER INITIAL	P	2015-05-15	2020-09-30
	FCM LARGE CAP II, LLC - LIQUIDATION	P	2015-05-15	2020-12-31
	Capital Gain Dividends			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,273,818		1,175,604	98,214
b	103,430		103,065	365
c			494,461	-494,461
d	1,921,330		2,695,351	-774,021
e	2,110,031		2,055,503	54,528
	518,361			518,361
	996,188		764,500	231,688
	12,360		18,640	-6,280
	263,168		249,990	13,178
	126			126
				99,065

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				98,214
b				365
c				-494,461
d				-774,021
e				54,528
				518,361
				231,688
				-6,280
				13,178
				126

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-259,237
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-395,882

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	47,396
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	47,396
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	47,396
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 146,548		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	146,548
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	99,152
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 99,152 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ BRIDGES & DUNN-RANKIN LLP Telephone no. ▶ (770) 563-8888

Located at ▶ 400 GALLERIA PARKWAY SUITE 1050 ATLANTA GA ZIP+4 ▶ 30339

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BARBARA VAN ANDEL GABY 445 OLD HOMESTEAD TRAIL JOHNS CREEK, GA 30097	Trustee 0.00	0		
RICHARD GABY 445 OLD HOMESTEAD TRAIL JOHNS CREEK, GA 30097	Trustee 15.00	40,000	19,882	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	85,299,570
b	Average of monthly cash balances		1b	4,653,969
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	89,953,539
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	89,953,539
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	1,349,303
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	88,604,236
6	**Minimum investment return.** Enter 5% of line 5		6	4,430,212

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	4,430,212
2a	Tax on investment income for 2020 from Part VI, line 5	2a 47,396		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	47,396
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	4,382,816
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	4,382,816
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	4,382,816

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	7,590,966
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,590,966
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	7,590,966

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				4,382,816
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 4,310,753				
b From 2016. 7,971,669				
c From 2017. 4,642,330				
d From 2018. 3,457,661				
e From 2019.				
f **Total** of lines 3a through e.	20,382,413			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 7,590,966				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				4,382,816
e Remaining amount distributed out of corpus	3,208,150			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	23,590,563			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	4,310,753			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	19,279,810			
10 Analysis of line 9:				
a Excess from 2016 7,971,669				
b Excess from 2017 4,642,330				
c Excess from 2018. . . . 3,457,661				
d Excess from 2019				
e Excess from 2020 3,208,150				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

BARBARA VAN ANDEL GABY

RICHARD GABY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A BEACON OF HOPE 2750 OLD ALABAMA RD SUITE 100 JOHNS CREEK,GA 30022	N/A	PC	CHRISTIAN CHARITY	5,000
ACTON INSTITUTE 98 E FULTON STREET GRAND RAPIDS,MI 49503	N/A	PC	STUDY OF RELIGION AND LIBERTY	15,000
ARETE SCHOLARS FUND INC 3617 BRASELTON HWY SUITE 101 DACULA,GA 30019	N/A	PC	CHILDREN'S EDUCATION	35,000
CHRISTIAN LEADERS INSTITUTE 17771 WEST SPRING LAKE ROAD SPRING LAKE,MI 49456	N/A	PC	CHRISTIAN CHARITY	100,000
CITY OF REFUGE 1300 JOSEPH E BOONE BLVD NW ATLANTA,GA 30314	N/A	PC	COMMUNITY SUPPORT	85,000
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS,CO 80921	N/A	PC	CHRISTIAN HUMANITARIAN AID	1,500
CREATION RESEARCH SOCIETY 1 WEST FIRESTORM WAY 145 GLENDALE,AZ 85306	N/A	PC	CHRISTIAN - EDUCATION	15,000
CRU CAMPUS CRUSADE FOR CHRIST 100 LAKE HART DRIVE 3600 ORLANDO,FL 32832	N/A	PC	CHRISTIAN CHARITY	1,000
FAMILY LIFE CAMPUS CRUSADE FOR CHRI 5800 RANCH DRIVE LITTLE ROCK,AR 72223	N/A	PC	CHRISTIAN CHARITY	500,000
GEORGIA CENTER FOR OPPORTUNITY 333 RESEARCH COURT SUITE 210 NORCROSS,GA 30092	N/A	PC	PUBLIC POLICY	400,000
GO TO NATIONS PO BOX 10305 JACKSONVILLE,FL 32247	N/A	PC	CHRISTIAN HUMANITARIAN AID	102,000
HERITAGE FOUNDATION 214 MASSACHUSSETS AVENUE WASHINGTON,DC 20002	N/A	PC	PUBLIC POLICY	2,000,000
HOME SCHOOL LEGAL DEFENSE ASSOCIATI PO BOX 3000 PURCELLVILLE,VA 20134	N/A	PC	CHILDREN'S EDUCATION	25,000
HUMAN COALITION 7800 N DALLAS PARKWAY SUITE 550 PLANO,TX 75024	N/A	PC	HUMAN RIGHTS ORGANIZATION	250,000
INSTEP INTERNATIONAL 41 PERIMETER CENTER EAST SUITE 510 ATLANTA,GA 30346	N/A	PC	CHRISTIAN HUMANITARIAN AID	10,000
JOURNEY SCHOOL PARENT CABINET 27102 FOXBOROUGH ALISO VIEJO,CA 92656	N/A	PC	CHILDREN'S EDUCATION	3,000
KEY LIFE MINISTRIES PO BOX 945000 MAITLAND,FL 32794	N/A	PC	CHRISTIAN CHARITY	200,000
MANNA SCHOLARSHIP 3305 BRECKENRIDGE BLVD STE 116 DULUTH,GA 30096	N/A	PC	COMMUNITY SUPPORT	65,000
MOVING PICTURE INSTITUTE 375 GREENWICH STREET NEW YORK,NY 10013	N/A	PC	PUBLIC POLICY	30,000
NATIONAL ASSOCIATION OF SCHOLARS 420 MADISON AVENUE 7TH FLOOR NEW YORK,NY 10017	N/A	PC	PUBLIC POLICY	5,000
NATIONAL REVIEW INSTITUTE 19 WEST 44TH STREET SUITE 1701 NEW YORK,NY 10036	N/A	PC	PUBLIC POLICY	25,000
NETWORK OF ENLIGHTENED WOMEN 1360 EAST CAPITOL STREET NE WASHINGTON,DC 20003	N/A	PC	PUBLIC POLICY	15,000
ORPHAN HELPERS 727 J CLYDE MORRIS SUITE D NEWPORT NEWS,VA 23601	N/A	PC	CHRISTIAN CHARITY	75,000
PATHWAYS2LIFE 4720 PEACHTREE INDUSTRIAL BLVD 201	N/A	PC	COMMUNITY SUPPORT	50,000

BERKELEY LAKE,GA 30071				
PERIMETER CHURCH 9500 MEDLOCK BRIDGE ROAD DULUTH,GA 30097	N/A	PC	CHURCH	1,460,000
PHILANTHROPY ROUNDTABLE 1120 20TH STREET NW SUITE 550 WASHINGTON,DC 20036	N/A	PC	PUBLIC POLICY	10,000
PIONEERS 10123 WILLIAM CAREY DRIVE ORLANDO,FL 32832	N/A	PC	CHRISTIAN HUMANITARIAN AID	12,000
PROMISE 686 19 HOLCOMB BRIDGE ROAD NORCROSS,GA 30071	N/A	PC	CHRISTIAN CHARITY	5,000
ROMANIA CHRISTIAN ENTERPRISES 21058 UNISON ROAD SE MIDDLEBURG,VA 20117	N/A	PC	CHRISTIAN CHARITY	20,000
SAINT MARY'S FOUNDATION 200 JEFFERSON AVENUE SE GRAND RAPIDS,MI 49503	N/A	PC	HOSPITAL	2,500
UBORA TZ INC 4575 WEBB BRIDGE ROAD 5487 ALPHARETTA,GA 30023	N/A	PC	CHRISTIAN HUMANITARIAN AID	119,608
VICTORIA'S FRIENDS INC 345 PEACHTREE INDUSTRIAL BLVD 1202 SUWANEE,GA 30024	N/A	PC	PREVENTION OF SEXUAL EXPLOITATION	57,295
YOUNG LIFE ROMEFLOYD COUNTY 3 CENTRAL PLAZA SUITE 216 ROME,GA 30161	N/A	PC	YOUTH ORGANIZATION	1,000
ALLIANCE DEFENDING FREEDOM 15100 NORTH 90TH STREET SCOTTSDALE,AZ 85260	N/A	PC	GENERAL SUPPORT	50,000
ASHBROOK CENTER 401 COLLEGE AVENUE ASHLAND,OH 44805	N/A	PC	PUBLIC POLICY	10,000
BETHANY CHRISTIAN SERIVCE 901 EASTERN AVENUE NE PO BOX 294 GRAND RAPIDS,MI 49501	N/A	PC	MERCY CHILDREN	65,000
FNDN FOR LIBERTY AMERICAN GREATNESS PO BOX 911 COLLEYVILLE,TX 76034	N/A	PC	PUBLIC POLICY	10,000
GEORGIA STUDENT SCHOLARSHIP ORGANIZ PO BOX 1752 CUMMING,GA 30028	N/A	PC	EDUCATION	5,000
GEORGIA HOME EDUCATION ASSOCIATION 2250 OAK ROAD PO BOX 229 SNELLVILLE,GA 30078	N/A	PC	EDUCATION	5,000
GOD'S WORLD PUBLICATION PO BOX 20002 ASHEVILLE,NC 28802	N/A	PC	NEXT GENERATION	75,000
GROUNDWIRE PO BOX 1323 CASTLE ROCK,CO 80104	N/A	PC	CHRISTIAN ORGANIZATION	15,000
LAZOS INC 3606 DECATUR STREET DENVER,CO 80211	N/A	PC	NEXT GENERATION	75,000
ORANGE COUNTY SCHOOL OF THE ARTS 1010 MAIN STREET SANTA ANA,CA 92701	N/A	PC	EDUCATION	1,000
RENOVATION CHURCH 1775 WATER PLACE UNIT 3 ATLANTA,GA 30339	N/A	PC	CHURCH	300,000
SAMARITAN'S PURSE PO BOX 3000 BOONE,NC 28607	N/A	PC	CHRISTIAN CHARITY	100,000
TENEO NETWORK INC 2606 W 8TH STREET AUSTIN,TX 78703	N/A	PC	EDUCATION	10,000
THOMAS JEFFERSON FOUNDATION INC PO BOX 217 CHARLOTTESVILLE,VA 22902	N/A	PC	NEXT GENERATION	25,000
UNITED WORLD MISSION 205 REGENCY EXECUTIVE PARK DR 430 CHARLOTTE,NC 28217	N/A	PC	NEXT GENERATION	12,000
NATIONAL CHRISTIAN FOUNDATION 11625 RAINWATER DR SUITE 500 ALPHARETTA,GA 30009	N/A	PC	SEE PART VII-A (LINE 12) STATEMENT	1,133,063
Total . . . . . ▶ **3a**				7,590,966
b *Approved for future payment*				

Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	350	
4 Dividends and interest from securities	525990	14	14	1,435,080	22,777
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	-259,237	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INVESTMENT INCOME	525990	-6,803	14	159,336	
b SUBPART F INCOME			14	2,232,548	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-6,789		3,568,077	22,777
13 **Total.** Add line 12, columns (b), (d), and (e) (See worksheet in line 13 instructions to verify calculations.)				13	3,584,065

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
4e	The entire amount ($22,777) is for interest earned on state and local bonds that is excluded from tax under IRC Sec. 103.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2021-11-15 | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MICHAEL A SUDDUTH				P00274150
Firm's name ▶ Bridges & Dunn-Rankin LLP				Firm's EIN ▶58-2085823
Firm's address ▶ 400 Galleria Parkway Suite 1050 Atlanta, GA 30339				Phone no. (770) 563-8888

Additional Data

Return to Form

Software ID: 20011551
Software Version: 2020v4.0

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION
CO BRIDGES & DUNN-RANKIN LLP

EIN: 20-2110682

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRIDGES & DUNN-RANKIN	26,389	6,597	0	0

TY 2020 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION
CO BRIDGES & DUNN-RANKIN LLP
EIN: 20-2110682
Software ID: 20011551
Software Version: 2020v4.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ATLC RICHFIELD CO 8.25% DUE 02-01-2022	226,396	214,544
FAMILY DLR STORES 5% DUE 02-01-2021	255,470	250,751
ALCOA INC 5.87% DUE 02-23-2022		
INGERSOLL RAND CO 6.443 DUE 11-15-2027	347,917	405,103
REPUBLIC NY CORP 9.125% DUE 05-15-2021	211,085	205,845
SOUTHWEST AIRLS CO 7.375% DUE 03-01-2027	225,074	251,256
UTD AIR LINES PASS 6.636% DUE 01-02-24	111,485	107,164
AMERN EXPRSS CO 5.2% DUE 05-29-2049		
BANC 1 CORP 7.75 DEB DUE 07-15-2025	118,655	129,422
COX COMMUNICATIONS 7.625% DUE 06-15-2025	301,293	343,529
SOUTHERN PWR CO 2.5% DUE 12-15-2021		
UNUM GROUP 3.875% DUE 11-05-2025	151,981	166,207
MANULIFE FINL CORP 4.061% DUE 02-24-2023	202,104	218,681
MIDLAND BK PLC 7.65% DUE 05-01-2025	100,000	124,360
EBAY INC 3.45% DUE 08-01-2024		
ANGEL OAKS FDS TR MULTI STRATEGY INCOME	2,328,415	2,150,611
CBS INC 7.125 SR NT DUE 11-01-2023		
GOLDMAN SACHS FLTG RT DUE 04-26-2022	201,020	200,554
GOLDMAN SACHS GROUP INC SR NT FLTG VAR	99,956	100,931
SYNOVUS FINL CORP 3.125% DUE 11-01-2022	192,064	207,664
TECH DATA CORP 3.7% DUE 02-15-2022		
UNITED AIRLS INC 3.7%	251,753	247,757
ARTISAN PARTNERS FDS INC HIGH INCOME	1,846,296	1,902,176
BAC CAP TR XIII PFD HYBRID INC TERM	43,375	49,375
BANCORPSOUTH BK TUPELO MISS CORP	101,836	100,760
CA INC 3.6% DUE 05-15-2022	101,125	103,019
COACH INC 4.25% DUE 04-01-2025	156,798	160,925
FLOWERS FOODS INC 3.5% DUE 10-01-2026	102,384	111,472
HCA INC 5.25% DUE 06-15-2026	105,736	118,350
MCCORMICK & CO INC 3.15% 08-15-2024	99,612	108,409
TRUIST FINL CORP 5.05% DUE 12/31/2099	151,585	152,250
UNITED AIRL INC 2019-2A PASS THRU	97,385	93,819
WEYERHAEUSER CO DEB 7.375 DUE 03-15-2032	274,042	299,919
AMERICAN EXPRESS CO VAR TR 12-31-2049	199,750	198,500
BELLSOUTH TELECOMMUNICATIONS INC 6.375	121,183	124,428
BOEING CO 1.875% DUE 06-15-2023	99,392	101,761
EXPEDIA INC 3.45% DUE 08-01-2026	109,745	112,032
EXPRESS SCRIPTS 3.4% DUE 03-01-2027	158,709	164,418
SYSCO CORP 3.3% DUE 07-15-2026	206,572	222,449
WELLS FARGO FIN 4.5% DUE 10-30-2028	171,447	168,016

TY 2020 IRS 990 e-File Render

Name:	RICHARD & BARBARA GABY FOUNDATION CO BRIDGES & DUNN-RANKIN LLP
EIN:	20-2110682
Software ID:	20011551
Software Version:	2020v4.0
US Government Securities - End of Year Book Value:	
US Government Securities - End of Year Fair Market Value:	
State & Local Government Securities - End of Year Book Value:	2,468,010
State & Local Government Securities - End of Year Fair Market Value:	2,606,169

TY 2020 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION
CO BRIDGES & DUNN-RANKIN LLP

EIN: 20-2110682

Software ID: 20011551

Software Version: 2020v4.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD ENERGY FD ADMIRAL SHARES	AT COST		
GNMA REMIC PASSTHR CTF TR 2010-114 (MBS)	AT COST		
DRIVE AUTO RECEIVABLES TRUST SR 2.84%	AT COST		
SPDR GOLD TR	AT COST		
ISHARES TR RUSSELL 1000 ETF	AT COST	4,980,456	6,630,592
FORD CR AUTO OWNER 2.14% DUE 10-15-2022	AT COST		
WORLD FINL NETWORK 2.03% DUE 04-15-2025	AT COST	99,563	100,752
VANGUARD INSTITUTIONAL INDEX FUND	AT COST	7,168,967	9,649,417
FCM INTERNATIONAL, LLC	AT COST	7,540,208	12,862,192
FCM LARGE CAP II, LLC	AT COST		
FCM REAL ESTATE II, LLC	AT COST	127,533	87,402
FCM SMALL CAP, LLC	AT COST	4,192,020	5,780,473
FCM PRIVATE EQUITY III, LLC	AT COST	229,739	759,819
AETHER REAL ASSETS I, L.P.	AT COST	157,015	86,624
METROPOLITAN REAL ESTATE PARTNERS VII	AT COST	34,716	31,337
AETHER REAL ASSETS II, L.P.	AT COST	87,394	75,525
VENTURE INVESTMENT ASSOCIATES VII LP	AT COST	449,628	1,814,775
FCM EMERGING MARKETS, LLC	AT COST	3,478,594	6,397,048
SILVER POINT CAPITAL OFFSHORE LTD CL H	AT COST		
PINE RIVER INCOME LTD CL A SER 71	AT COST	18,330	10,937
STONE REVERSE SPLIT STONE 3P1	AT COST	216,800	172,037
TIGER PACIFIC OFFSHORE FUND LTD SER 4E	AT COST	1,000,000	1,623,164
CANYON BALANCED FUND GROUP A SER 06-15	AT COST	750,010	869,932
ADABELLE CAPITAL II, LTD	AT COST	26,952,469	26,676,121
FCM ALTERNATIVE II, LLC	AT COST	7,438,509	8,493,707

TY 2020 IRS 990 e-File Render

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CO BRIDGES & DUNN-RANKIN LLP

EIN: 20-2110682

Software ID: 20011551

Software Version: 2020v4.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	96,548	49,809	49,809
INTEREST RECEIVABLE	121,651	101,585	101,585
prepaid EXPENSE (FIT)		99,152	99,152

TY 2020 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION
CO BRIDGES & DUNN-RANKIN LLP

EIN: 20-2110682

Software ID: 20011551

Software Version: 2020v4.0

Description	Amount
NON-DEDUCTIBLE EXPENSES	1,294

TY 2020 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION
CO BRIDGES & DUNN-RANKIN LLP

EIN: 20-2110682

Software ID: 20011551

Software Version: 2020v4.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT INTEREST EXPENSE	1,053	1,002		
MISCELLANEOUS EXPENSES	116	116		

TY 2020 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION
CO BRIDGES & DUNN-RANKIN LLP

EIN: 20-2110682

Software ID: 20011551

Software Version: 2020v4.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	152,533	159,336	
SUBPART F INCOME	2,232,548	2,232,548	

TY 2020 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION
CO BRIDGES & DUNN-RANKIN LLP

EIN: 20-2110682

Software ID: 20011551

Software Version: 2020v4.0

Description	Amount
FMV OF SECURITIES DONATED EXCEEDS COST BASIS	385,002

TY 2020 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION
CO BRIDGES & DUNN-RANKIN LLP

EIN: 20-2110682

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	319,838	319,810	0	0

TY 2020 IRS 990 e-File Render

Name: RICHARD & BARBARA GABY FOUNDATION
CO BRIDGES & DUNN-RANKIN LLP

EIN: 20-2110682

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX EXPENSE	30,848			
FOREIGN TAX PAID	27,155	27,155		