

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation EMBREY FAMILY FOUNDATION		A Employer identification number 20-0215399	
Number and street (or P.O. box number if mail is not delivered to street address) 5930 ROYAL LANE STE E PMB498		Room/suite	B Telephone number (see instructions) (214) 206-3577
City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75230		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>8,647,244</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	144,953	144,953		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	88,240			
	b Gross sales price for all assets on line 6a _____ 1,317,301				
	7 Capital gain net income (from Part IV, line 2) . . .		88,240		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	233,193	233,193		
	13 Compensation of officers, directors, trustees, etc.	442,584			221,292
	14 Other employee salaries and wages	388,158			281,021
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	56,504			28,252
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	15,000			15,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	40,393	169		
	19 Depreciation (attach schedule) and depletion . . .	2,954			
	20 Occupancy				
	21 Travel, conferences, and meetings	1,385			831
	22 Printing and publications				
	23 Other expenses (attach schedule)	355,013	133,051		87,701
	24 Total operating and administrative expenses. Add lines 13 through 23	1,301,991	133,220		634,097
	25 Contributions, gifts, grants paid	1,253,426			1,253,426
	26 Total expenses and disbursements. Add lines 24 and 25	2,555,417	133,220		1,887,523
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,322,224			
	b Net investment income (if negative, enter -0-)		99,973		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		404,102	673,729	673,729
	3	Accounts receivable ▶ <u>2,517</u>				
		Less: allowance for doubtful accounts ▶ _____		41,939	2,517	2,517
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		10,098,726	8,481,390	7,149,640	
14	Land, buildings, and equipment: basis ▶ <u>112,883</u>					
	Less: accumulated depreciation (attach schedule) ▶ <u>105,521</u>		9,370	7,362	7,362	
15	Other assets (describe ▶ _____)		1,363,082	813,996	813,996	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		11,917,219	9,978,994	8,647,244	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		23,003	26,215	
	23	Total liabilities (add lines 17 through 22).		23,003	26,215	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☒				
		and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions		11,894,216	9,952,779	
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ ☐				
		and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		11,894,216	9,952,779	
30	Total liabilities and net assets/fund balances (see instructions) .		11,917,219	9,978,994		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	11,894,216
2	Enter amount from Part I, line 27a	2	-2,322,224
3	Other increases not included in line 2 (itemize) ▶ _____	3	383,152
4	Add lines 1, 2, and 3	4	9,955,144
5	Decreases not included in line 2 (itemize) ▶ _____	5	2,365
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	9,952,779

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SALES OF INVESTMENT SECURITIES	P		
b DISSOLUTION OF FILM INVESTMENT LLCs	P		
c WORTHLESS STOCK	P		
d CAPITAL LOSS, PASSTHRU ENTITY	P		
e CAPITAL GAIN, PASSTHRU ENTITY	P		
CAPITAL GAIN, PASSTHRU ENTITY	P		
CAPITAL GAIN, PASSTHRU ENTITY	P		
CAPITAL LOSS, PASSTHRU ENTITY	P		
CAPITAL GAIN, PASSTHRU ENTITY	P		
CAPITAL GAIN, PASSTHRU ENTITY	P		
CAPITAL GAIN, PASSTHRU ENTITY	P		
CAPITAL GAIN, PASSTHRU ENTITY	P		
CAPITAL GAIN, PASSTHRU ENTITY	P		
CAPITAL GAIN, PASSTHRU ENTITY	P		
CAPITAL GAIN, PASSTHRU ENTITY	P		
CAPITAL LOSS, PASSTHRU ENTITY	P		
CAPITAL GAIN, PASSTHRU ENTITY	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,149,885		951,053	198,832
b		42,013	-42,013
c		37,500	-37,500
d		33,614	-33,614
e 16,615			16,615
167			167
10,788			10,788
		2,100	-2,100
278			278
7,664			7,664
2			2
51,868			51,868
12,046			12,046
29,901			29,901
		162,781	-162,781
38,087			38,087

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			198,832
b			-42,013
c			-37,500
d			-33,614
e			16,615
			167
			10,788
			-2,100
			278
			7,664
			2
			51,868
			12,046
			29,901
			-162,781
			38,087

Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	88,240
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	88,240

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved ,		8	

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	1,390
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,390
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,390
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	12,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	12,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	10,610
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	10,610
	0		

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			No
1b				No
c	Did the foundation file Form 1120-POL for this year?.			No
1c				No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
4b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) TX			
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW.EMBREYFDN.ORG	13	Yes	
14	The books are in care of ►LAUREN EMBREY Telephone no. ►(214) 206-3577 Located at ►5930 ROYAL LN STE E PMB498 DALLAS TX 75230 ZIP+4 ►			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here			
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b	Yes	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

☒

No

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

Yes

☒

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

☒

No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

Yes

☒

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

☒

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

☐

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

☒

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

☒

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

☒

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAUREN EMBREY 5930 ROYAL LN STE E PMB 498 DALLAS, TX 75230	PRES/DIR 40.00	242,584	0	0
LAUREN EMBREY RETIREMENT BENEFIT 5930 ROYAL LN STE E PMB 498 DALLAS, TX 75243	PRES/DIR 000.00	200,000	0	0
GAYLE EMBREY 5930 ROYAL LN STE E PMB 498 DALLAS, TX 75230	V PRESIDENT/ 000.00	0	0	0
LINDSAY HARWELL 5930 ROYAL LN STE E PMB498 DALLAS, TX 75230	DIRECTOR 000.00	0	0	0
JEFFREY HARWELL 5930 ROYAL LN STE E PMB 498 DALLAS, TX 75230	DIRECTOR 000.00	0	0	0
MICHAEL MAGERS 12001 N CENTRAL EXPY 600 DALLAS, TX 75243	SECY/TREAS/D 000.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION SUPPORTED A NUMBER OF COMMUNITY ACTIVITIES DESIGNED TO PROMOTE RACIAL EQUITY AND RACIAL HEALING.	10,805
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 PROGRAM RELATED INVESTMENTS, FILMS	1,429
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	10,779,749
b	Average of monthly cash balances.	1b	335,490
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,115,239
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	11,115,239
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	166,729
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,948,510
6	Minimum investment return. Enter 5% of line 5.	6	547,426

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	547,426
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,390
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	1,390
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	546,036
4	Recoveries of amounts treated as qualifying distributions.	4	108,489
5	Add lines 3 and 4.	5	654,525
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . .	7	654,525

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,887,523
b	Program-related investments—total from Part IX-B.	1b	1,429
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,888,952
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,888,952
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				654,525
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	2,327,570			
b From 2016.	1,997,468			
c From 2017.	2,139,755			
d From 2018.	1,265,979			
e From 2019.	2,043,639			
f Total of lines 3a through e.	9,774,411			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 1,888,952				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount				654,525
e Remaining amount distributed out of corpus	1,234,427			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,008,838			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	2,327,570			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	8,681,268			
10 Analysis of line 9:				
a Excess from 2016	1,997,468			
b Excess from 2017	2,139,755			
c Excess from 2018.	1,265,979			
d Excess from 2019	2,043,639			
e Excess from 2020	1,234,427			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SALLIE BECK
5930 ROYAL LN STE E PMB498
DALLAS, TX 75230
(214) 206-3577

b

The form in which applications should be submitted and information and materials they should include:

PLEASE CONTACT SALLIE BECK FOR FURTHER DETAILS, BUT RELEVANT INFORMATION IS LOCATED ON FOUNDATION WEBSITE.

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year AMERICAN REPERTORY THEATER 64 BRATTLE STREET CAMBRIDGE, MA 02138	NONE	PUBLIC CHARI	SEE ATTACHMENT	5,000
ASSOCIATION OF PRACTICAL THEOLOGY PERKINS SCHOOL SMU PO BOX 750133 DALLAS, TX 75275	NONE	EDUC INSTIT	SEE ATTACHMENT	5,000
BOSTON IMPACT INITIATIVE PO BOX 300443 JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARI	SEE ATTACHMENT	10,000
BROOKLYN MUSEUM 200 EASTERN PARKWAY BROOKLYN, NY 11238	NONE	PUBLIC CHARI	SEE ATTACHMENT	35,000
CARA MIA THEATER 3630 HARRY HINES BLVD DALLAS, TX 75219	NONE	PUBLIC CHARI	SEE ATTACHMENT	600
COMMUNITIES FDN OF TEXAS 5500 CARUTH HAVEN LN DALLAS, TX 75225	NONE	PUBLIC CHA	SEE ATTACHMENT	1,104
COMMUNITIES FDN OF TEXAS DALLAS TRHT 5500 CARUTH HAVEN LN DALLAS, TX 75225	NONE	PUBLIC CHAR	SEE ATTACHMENT	150,000
DALLAS HOLOCAUST AND HUMAN RIGHTS MUSEUM 211 N RECORD ST STE 100 DALLAS, TX 75202	NONE	PUBLIC CHARI	SEE ATTACHMENT	57,500
DALLAS SOCIAL VENTURE PARTNERS 12900 PRESTON RD STE 1220 DALLAS, TX 75230	NONE	PUBLIC CHAR	SEE ATTACHMENT	20,000
DALLAS THEATER CENTER 2400 FLORA ST DALLAS, TX 75201	NONE	PUBLIC CHARI	SEE ATTACHMENT	50,000
DALLAS WOMEN'S FOUNDATION CAMPBELL CTR II 8150 N CENTRAL EXPY STE 1 DALLAS, TX 75206	NONE	PUBLIC CHARI	SEE ATTACHMENT	80,000
DEEP VELLUM 3000 COMMERCE ST DALLAS, TX 75226	NONE	PUBLIC CHARI	SEE ATTACHMENT	2,500
FAITH IN TEXAS 1111 W MOCKINGBIRD LANE STE 260 DALLAS, TX 75247	NONE	PUBLIC CHARI	SEE ATTACHMENT	40
FROM PASSTHROUGH ENTITIES UNKNOWN UNKNOWN, TX 75230	NONE	PUBLIC CHARI	UNKNOWN	269
HANUMAN HOMIES 2434 SOUTH PARKWAY MESQUITE, TX 75149	NONE	PUBLIC CHARI	SEE ATTACHMENT	1,500
HUMAN RIGHTS INITIATIVE 2801 SWISS AVENUE DALLAS, TX 75204	NONE	PUBLIC CHARI	SEE ATTACHMENT	1,000
JEWISH FEDERATION 7800 NORTHAVEN RD DALLAS, TX 75230	NONE	PUBLIC CHARI	SEE ATTACHMENT	2,500
JUNIOR PLAYERS GUILD 12225 GREENVILLE AVE STE 1020 DALLAS, TX 75243	NONE	PUBLIC CHARI	SEE ATTACHMENT	3,000
JUST COMMUNITY 1000 RIO GRANDE ST AUSTIN, TX 78701	NONE	PUBLIC CHARI	SEE ATTACHMENT	25,000
KERA 3000 HARRY HINES BLVD DALLAS, TX 75201	NONE	PUBLIC CHARI	SEE ATTACHMENT	2,500
MAKE ART WITH PURPOSE 726 HAINES AVENUE DALLAS, TX 75208	NONE	PUBLIC CHAR	SEE ATTACHMENT	3,500
MS FOUNDATION FOR WOMEN 12 METROTECH CTR 26TH FLOOR BROOKLYN, NY 11201	NONE	PUBLIC CHARI	SEE ATTACHMENT	5,000
NEO PHILANTHROPY DEMOCRACY ALLIANCE 45 W 36TH ST	NONE	PUBLIC CHARI	SEE ATTACHMENT	10,000

6TH FL NEW YORK,NY 10018				
NEO PHILANTHROPY TX ORG PROJECT EDUC FD 45 W 36TH ST 6TH FL NEW YORK,NY 10018	NONE	PUBLIC CHARI	SEE ATTACHMENT	25,000
NEO PHILANTHROPY TX FREEDOM NTWK EDUC FD 45 W 36TH ST 6TH FL NEW YORK,NY 10018	NONE	PUBLIC CHARI	SEE ATTACHMENT	25,000
NEO PHILANTHROPY TEXAS CIVIL RIGHTS PROJECT 45 W 36TH ST 6TH FL NEW YORK,NY 10018	NONE	PUBLIC CHARI	SEE ATTACHMENT	30,000
NEO PHILANTHROPY FAITH IN TEXAS 45 W 36TH ST 6TH FL NEW YORK,NY 10018	NONE	PUBLIC CHARI	SEE ATTACHMENT	15,000
OAK CLIFF COALITION FOR THE ARTS 529 HTEL DR DALLAS,TX 75224	NONE	PUBLIC CHARI	SEE ATTACHMENT	5,000
PEACEJAM FOUNDATION 11200 RALSTON RD ARVADA,CO 80004	NONE	PUBLIC CHARI	SEE ATTACHMENT	500
PEN AMERICAN CENTER 588 BROADWAY STE 303 NEW YORK,NY 10012	NONE	PUBLIC CHARI	SEE ATTACHMENT	25,000
PLANNED PARENTHOOD FED OF AMER 434 WEST 33RD ST STE 115 NEW YORK,NY 10001	NONE	PUBLIC CHARI	SEE ATTACHMENT	459,861
SHAKESPEAR FESTIVAL SAMMONS FSTVL FOR THE ARTS 3630 HARRY HINES BLVD 3RD FLOOR DALLAS,TX 75219	NONE	PUBLIC CHARI	SEE ATTACHMENT	7,500
SYNERGOS 3 E 54TH ST 14TH FL NEW YORK,NY 10022	NONE	PUBLIC CHARI	SEE ATTACHMENT	24,500
TACA ONE ARTS PLAZA 1722 ROUTH ST STE 115 DALLAS,TX 75201	NONE	PUBLIC CHARI	SEE ATTACHMENT	27,052
TAKE THE LEAD PO BOX 20854 NEW YORK,NY 10023	NONE	PUBLIC CHARI	SEE ATTACHMENT	15,000
THE ON BEING PROJECT 1619 HENNEPIN AVE MINNEAPOLIS,MN 55403	NONE	PUBLIC CHARI	SEE ATTACHMENT	10,000
THE TEXAS TRIBUNE 919 CONGRESS AVE SIXTH FLOOR AUSTIN,TX 78701	NONE	PUBLIC CHARI	SEE ATTACHMENT	15,000
UNDERMAIN THEATER P O BOX 140193 DALLAS,TX 75214	NONE	PUBLIC CHARI	SEE ATTACHMENT	10,000
UNIVERSITY OF TEXAS FOUNDATION PO BOX 250 AUSTIN,TX 78767	NONE	EDUC ORG	SEE ATTACHED	40,000
UTAH FILM CENTER 122 SOUTH MAIN ST SALT LAKE CITY,UT 84101	NONE	PUBLIC CHARI	SEE ATTACHMENT	5,000
WOMEN MOVING MILLIONS 19 FULTON STREET STE 301 NEW YORK,NY 10038	NONE	PUBLIC CHARI	SEE ATTACHMENT	10,000
WOMEN'S MEDIA CTR PO BOX 70967 WASHINGTON,DC 20024	NONE	PUBLIC CHARI	SEE ATTACHMENT	25,000
YMCA 601 AKARD ST DALLAS,TX 75201	NONE	PUBLIC CHAR	SEE ATTACHMENT	500
WOMEN'S MEDIA CTR PO BOX 70967 WASHINGTON,DC 20024	NONE	PUBLIC CHARI	SEE ATTACHMENT	7,500
Total			3a	1,253,426
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	144,953	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	88,240	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				233,193	
13 Total. Add line 12, columns (b), (d), and (e).				233,193	233,193

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2021-11-15	
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
(see instr.) ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	MICHAEL MAGERS		2021-11-15		P00552895
	Firm's name ▶ ABLON AND COMPANY PLLC				Firm's EIN ▶ 75-268986
	Firm's address ▶ 12001 N CENTRAL EXPY STE 600 DALLAS, TX 75243				Phone no. (214) 361-1400

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2004-12-20	17,690	17,690	200DB	7.0000				
LEASEHOLD IMPROVEMENTS	2004-11-18	1,370	538	S/L	39.0000	35			
OFFICE EQUIPMENT	2005-06-30	3,924	3,924	S/L	7.0000				
LEASEHOLD IMPROVEMENTS	2005-06-30	7,182	2,677	S/L	39.0000	184			
OFFICE EQUIPMENT	2006-06-30	1,795	1,795	S/L	7.0000				
COMPUTER EQUIPMENT	2012-06-30	14,909	14,909	S/L	5.0000				
2 IPADS	2016-06-30	1,876	1,595	S/L	5.0000	187			
LAPTOP	2016-06-30	1,623	1,380	S/L	5.0000	162			
COLOR PRINTER, ROUTER	2016-06-30	924	785	S/L	5.0000	93			
OFFICE FURN AND EQUIP	2017-06-30	23,382	20,015	200DB	5.0000	1,347			
COMPUTER EQUIP	2018-06-30	4,541	4,541	200DB	5.0000				
OFFICE FURNITURE	2018-06-30	364	364	200DB	5.0000				
PRINTER AND PHONE	2019-06-30	877	877	200DB	5.0000				
COMPUTER EQUIPMENT	2011-06-30	4,940	4,940	200DB	5.0000				
OFFICE EQUIPMENT	2020-06-30	946		200DB	5.0000	946			

TY 2020 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VARIOUS MANAGED INVESTMENT ACCTS	AT COST	1,442,596	1,874,899
LIMITED PARTNERSHIP INTERESTS	AT COST	3,758,675	3,213,757
STOCK	AT COST	751,119	1,060,984
STOCK	AT COST	2,529,000	1,000,000

TY 2020 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIXED ASSETS	112,883	105,521	7,362	7,362

TY 2020 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION
EIN: 20-0215399

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	56,504			28,252

TY 2020 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXP	14	14	14
OTHER ASSET	7,500		
OTHER NOTES RECEIVABLE	839,016	439,016	439,016
PROGRAM RELATED INVESTMENT NOTE	87,396	42,230	42,230
PROGRAM RELATED INVESTMENT NOTE	72,800	72,800	72,800
PROGRAM RELATED LLC	6,008	1,861	1,861
PROGRAM RELATED INVESTMENT NOTE	100,000	100,000	100,000
OTHER INVESTMENT	5,894	7,961	7,961
PROGRAM RELATED INVESTMENT LLC	43,786	43,688	43,688
PROGRAM RELATED INVESTMENTS FILM	184,668	80,791	80,791
ESTIMATED TAX PAYMENTS	16,000	25,635	25,635

TY 2020 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Description	Amount
INVESTMENT TAX 2019	1,720
OTHER MISC IRS ADJ	645

TY 2020 IRS 990 e-File Render**Name:** EMBREY FAMILY FOUNDATION**EIN:** 20-0215399

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
AUTO EXPENSE	39			
BANK CHARGES	535			
COMPUTER SUPPORT AND EXP	3,000			
CONTRACT SERVICES	6,099			
EMPLOYEE WELLNESS	1,065			
FUNDRAISING EVENT ATTENDANCE	17,702			3,540
INSURANCE	79,706			
INVESTMENT ADVISORY FEES	13,150	13,150		
MEALS AND ENTERTAINMENT	2,561			
MEMBERSHIPS	72,600			72,600
NET INVESTMENT LOSS	119,901	119,901		
OFFICE SUPPLIES AND EXP	7,794			
PAYROLL SERVICE FEES	3,427			
SPONSORED FORUMS AND EVENTS	10,805			10,805
STAFF PROFESSIONAL DEVELOPMEN	3,024			756
TELEPHONE EXP	2,336			
WEBSITE MAINTENANCE	1,269			
WEBSITE UPGRADES	10,000			

TY 2020 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Description	Amount
NONTAXABLE/NONDEDUCTIBLE	383,152

TY 2020 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Description	Beginning of Year - Book Value	End of Year - Book Value
NEGATIVE CAPITAL ACCTS, ROYALTY TRUS	23,003	26,215

TY 2020 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION
EIN: 20-0215399

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COLLABORATION AND IMPACT	15,000			15,000

TY 2020 IRS 990 e-File Render

Name: EMBREY FAMILY FOUNDATION

EIN: 20-0215399

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD FROM DIVIDE	169	169		
PAYROLL TAXES	40,224			