

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation CARSON FAMILY CHARITABLE TRUST		A Employer identification number 13-6957038
Number and street (or P.O. box number if mail is not delivered to street address) 650 MADISON AVENUE 26TH FLOOR	Room/suite	B Telephone number (see instructions) (212) 899-5983
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>302,357,968</u>	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	44,013,878			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	956,907	956,907		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	101,253,638			
	b Gross sales price for all assets on line 6a <u>107,233,664</u>				
	7 Capital gain net income (from Part IV, line 2)		94,295,050		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-1,508,257	-1,184,501		
	12 Total. Add lines 1 through 11	144,716,166	94,067,456		
	13 Compensation of officers, directors, trustees, etc.	579,190	197,925		381,265
	14 Other employee salaries and wages	186,049	0		186,049
	15 Pension plans, employee benefits	306,610	69,441		237,169
	16a Legal fees (attach schedule)	5,549	0		5,549
	b Accounting fees (attach schedule)	6,000	4,500		1,500
	c Other professional fees (attach schedule)	1,888,595	1,883,434		5,161
	17 Interest	602,083	602,083		0
	18 Taxes (attach schedule) (see instructions)	1,708,770	13,770		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	560,395	140,099		420,296
	21 Travel, conferences, and meetings	7,934	1,983		5,951
	22 Printing and publications				
	23 Other expenses (attach schedule)	104,833	25,827		79,006
	24 Total operating and administrative expenses. Add lines 13 through 23	5,956,008	2,939,062		1,321,946
	25 Contributions, gifts, grants paid	61,210,455			61,210,455
	26 Total expenses and disbursements. Add lines 24 and 25	67,166,463	2,939,062		62,532,401
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	77,549,703			
	b Net investment income (if negative, enter -0-)		91,128,394		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		4,396,095	1,791,415	1,791,415
	2	Savings and temporary cash investments		73,796,097	126,461,403	126,461,403
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		66,981,615	 27,175,138	27,175,138
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		72,869,484	 146,930,012	146,930,012
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		218,043,291	302,357,968	302,357,968	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	 0	 16,866,000		
	23	Total liabilities (add lines 17 through 22).		0	16,866,000	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒					
	24	Net assets without donor restrictions		218,043,291	285,491,968	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		218,043,291	285,491,968	
30	Total liabilities and net assets/fund balances (see instructions) .		218,043,291	302,357,968		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 218,043,291
2	Enter amount from Part I, line 27a	2 77,549,703
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 295,592,994
5	Decreases not included in line 2 (itemize) ▶ _____ 	5 10,101,026
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 285,491,968

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CASDIN PARTNERS	P		
b ACCOLADE II	P		
c ACCOLADE III	P		
d ACCOLADE IV	P		
e ACCOLADE V	P		
ACCOLADE VI	P		
ACCOLADE VII	P		
ACCOLADE GROWTH 1	P		
EMERGENCE II	P		
EMERGENCE III	P		
EMERGENCE IV	P		
EMERGENCE II	P		
EMERGENCE CAPITAL ASSOCIATES	P		
THACKERAY PARTNERS III	P		
THACKERAY PARTNERS IV	P		
WCAS XI CO	P		
WCAS XII	P		
WCAS XII	P		
WHALE ROCK	P		
GCP - CRA	P		
WCAS XI	P		
GCP	P		
PUBLICLY TRADED SECURITIES			
GAINS OF PUBLICALLY TRADED STOCKS DONATED			
K-1 ADJUSTMENTS	P		
LESS; SUBJECT TO UBIT	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,677,115			1,677,115
b 825,570			825,570
c 2,933,546			2,933,546
d 1,112,522			1,112,522
e 1,428,186			1,428,186
240,795			240,795
1,729			1,729
953			953
		90,390	-90,390
35,272			35,272
		53,190	-53,190
179,720			179,720
269,323			269,323
1,971,104			1,971,104
234,175			234,175
		292,846	-292,846
901,937			901,937
12,602,525			12,602,525
4,581,819			4,581,819
2,252			2,252
		2,050	-2,050
1,803			1,803
73,214,307			73,214,307
5,019,011		5,019,011	0
		5,541,550	-5,541,550
		1,939,577	-1,939,577

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,677,115
b			825,570
c			2,933,546
d			1,112,522
e			1,428,186
			240,795
			1,729
			953
			-90,390
			35,272
			-53,190
			179,720
			269,323
			1,971,104
			234,175
			-292,846
			901,937
			12,602,525
			4,581,819
			2,252
			-2,050
			1,803
			73,214,307
			0
			-5,541,550
			-1,939,577

Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	94,295,050
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved		8	

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	1,266,685
All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,266,685
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,266,685
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	1,035,625
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	250,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	1,285,625
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	18,940
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	0
	18,940		

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c				No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>The Organization</u> Telephone no. ▶ <u>(212) 899-5983</u> Located at ▶ <u>650 MADISON AVENUE 26TH FLOOR NEW YORK NY 10022</u> ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ▶ <u>20____, 20____, 20____, 20____</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20____, 20____, 20____, 20____</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☒ No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD S CARSON	CO-TRUSTEE	25,000	0	0
C/O ORGANIZATION 650 MADISON AVENUE NEW YORK, NY 10022	15.00			
JUDITH CARSON	CO TRUSTEE	0	0	0
C/O ORGANIZATION 650 MADISON AVENUE NEW YORK, NY 10022	15.00			
RUSSELL CARSON	CO TRUSTEE	0	0	0
C/O ORGANIZATION 650 MADISON AVENUE NEW YORK, NY 10022	20.00			
CECILY CARSON	CO TRUSTEE	290,290	78,846	0
C/O ORGANIZATION 650 MADISON AVENUE NEW YORK, NY 10022	40.00			
AMY STEVENS	EXECUTIVE VICE PRESIDENT	263,900	92,588	0
C/O ORGANIZATION 650 MADISON AVENUE NEW YORK, NY 10022	40.00			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000.	0
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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ACCOLADE PARTNERS 2001 M STREET NW WASHINGTON,DC 20036	INVESTMENTS	737,950
GROWTH CATALYST PARTNERS 318 W ADAMS STREET CHICAGO,IL 60606		
EMERGENCE CAPITAL 160 BOVET ROAD SAN MATEO,CA 94402	INVESTMENTS	530,516
CASDIN PARTNERS 1350 AVE OF THE AMERICAS NEW YORK,NY 10019		
	INVESTMENTS	291,259
	INVESTMENTS	286,776

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	148,545,125
b	Average of monthly cash balances.	1b	103,222,505
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	251,767,630
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	251,767,630
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	3,776,514
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	247,991,116
6	Minimum investment return. Enter 5% of line 5.	6	12,399,556

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	12,399,556
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	1,266,685
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	1,266,685
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	11,132,871
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	11,132,871
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	11,132,871

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	62,532,401
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62,532,401
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	62,532,401
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1	Distributable amount for 2020 from Part XI, line 7				11,132,871
2	Undistributed income, if any, as of the end of 2020:				
a	Enter amount for 2019 only.			0	
b	Total for prior years: 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2020:				
a	From 2015.	28,310,035			
b	From 2016.	33,011,263			
c	From 2017.	40,731,457			
d	From 2018.	40,992,943			
e	From 2019.	39,550,500			
f	Total of lines 3a through e.	182,596,198			
4	Qualifying distributions for 2020 from Part XII, line 4: ► \$ <u>62,532,401</u>				
a	Applied to 2019, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions).		0		
c	Treated as distributions out of corpus (Election required—see instructions).	0			
d	Applied to 2020 distributable amount				11,132,871
e	Remaining amount distributed out of corpus	51,399,530			
5	Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	233,995,728			
b	Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e	Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f	Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8	Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	28,310,035			
9	Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	205,685,693			
10	Analysis of line 9:				
a	Excess from 2016	33,011,263			
b	Excess from 2017	40,731,457			
c	Excess from 2018.	40,992,943			
d	Excess from 2019	39,550,500			
e	Excess from 2020	51,399,530			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XXV Supplementary Information (continued)				
3a Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient				
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
America Needs You 200 Central Park West New York, NY 10024	none		NY Operations	50,000
Peer Health Exchange 55 Exchange Place Suite 405 New York, NY 10018	none		Impact Capital and their strategic plan	150,000
Seizing Every Opportunity 55 Exchange Place 6th Floor New York, NY 10005	none		General support	750,000
American Museum of Natural History 200 Central Park West New York, NY 10024	none		general operating support	100,000
Miami Music Projects 2000 S Biscayne Suite 100B Miami, FL 33133	none		General Operating	25,000
Upwardly Global 505 8th Ave Suite 1601 New York, NY 10018	none		General Operating	150,000
Marymount Manhattan College 221 East 71st Street New York, NY 10021	none		Judith Mara Carson Center for Visual Arts	500,000
Achievement First 335 Adams Street Brooklyn, NY 11201	none		general operating expenses	350,000
AARNet ARNet Foundation Inc 1900 Rockledge Blvd Miami, FL 33132	none		General Operating	50,000
New York Philharmonic 10 Lincoln Center Plaza New York, NY 10023	none		general operating support	100,000
Art of the Possible 825 Eighth Avenue 4th FL New York, NY 10019	none		An Audacious Vision: Inside The Met	25,000
Beginning with Children Foundation 185 Broadway 2nd FL Brooklyn, NY 11211	none		New York Operations	100,000
Good Shepherd Services 305 7th Avenue 9th Floor New York, NY 10001	none		General Operating	500,000
Harlem Educational Activities Fund 2090 Seventh Avenue 10th Floor New York, NY 10027	none		General Operating Support	50,000
New York Public Radio 445 Fifth Avenue 8th FL New York, NY 10018	none		Unrestricted gift	500,000
Partners In Health 800 Boylston Street Ste 300 Boston, MA 02119	none		Funding should be restricted to Rwandan PIH site and allocated under the direction of Executive Director Joel Mubiligi	250,000
The Partnership Schools 1011 First Ave 18th FL New York, NY 10022	none		general operating support	1,000,000
Rockefeller University 1230 York Avenue Box 164 New York, NY 10021	none		Covid-19 Family Emergency Relief Program	500,000
Breaking Ground HDFO 505 Eighth Avenue 5th FL New York, NY 10018	none		Covid-19 Emergency Relief	250,000
Breaking Ground HDFO 505 Eighth Avenue 5th FL New York, NY 10018	none		General Operating	250,000
Children's Aid Society 711 Third Avenue Suite 700 New York, NY 10017	none		Covid-19 Emergency Relief	250,000
Red Hook Initiative 767 Hicks Street Brooklyn, NY 11231	none		Capital Campaign	250,000
Robin Hood Foundation 826 Broadway 9th FL New York, NY 10003	none		Covid-19 Emergency Relief	500,000
Upwardly Global 505 8th Ave Suite 1601 New York, NY 10018	none		Covid-19 Emergency Relief	50,000
The Visionaries Inc 748 Page Street Saughton, MA 02072	none		NYC Leadership Academy Program	30,000
The Children's Health Fund 215 W 125TH Street Suite 301 New York, NY 10027	none		Covid-19 Emergency Relief for NYC Operations	100,000
Good Shepherd Services 305 7th Avenue 9th Floor New York, NY 10001	none		Covid-19 emergency Relief	250,000
Harlem Children's Zone 35 East 115th Street New York, NY 10035	none		Covid-19 Emergency Relief	250,000
Little Sisters of The Assumption Family Health Service 333 East 115th Street New York, NY 10019	none		Covid-19 Emergency Relief	100,000
Uncommon Schools 826 Broadway 9th Floor New York, NY 10003	none		Covid-19 Emergency Relief	250,000
The Child Center of NY 118-35 Queens Blvd Forest Hills, NY 11375	none		Cov-19 Emergency Relief	250,000
Gottard Riverside Community Center 593 Columbus Avenue New York, NY 10024	none		Covid-19 Emergency Relief	250,000
Red Hook Initiative 767 Hicks Street Brooklyn, NY 11231	none		Covid-19 Emergency Relief	250,000
Neighborhood Coalition for Shelter 50 Broadway Suite 1301 New York, NY 10004	none		Covid-19 Emergency Relief	100,000
Neighborhood Coalition for Shelter 50 Broadway Suite 1301 New York, NY 10004	none		General Operating Support	150,000
Rockefeller University 1230 York Avenue Box 164 New York, NY 10021	none		Covid-19 Medical Research	100,000
Citizen Schools Inc 305 Congress Street 5th Floor Boston, MA 02210	none		Covid-19 Emergency Relief	50,000
Seizing Every Opportunity 55 Exchange Place 6th Floor New York, NY 10005	none		Covid-19 Home Awards Dinner	200,000
Hospital for Special Surgery 1233 Second Avenue 3rd Fl Developme New York, NY 10065	none		Covid-19 Response Fund	50,000
New York Hall of Science 47-01 111th Street Queens, NY 11029	none		Covid-19 Relief Support	50,000
Robin Hood Foundation 826 Broadway 9th FL New York, NY 10003	none		Covid-19 Emergency Relief	1,000,000
Emergency Cash Assistance Program for New York City of Ford Foundation 320 East 43rd Street New York, NY 10017	none		Emergency Cash Assistance Program for NYC	250,000
New York Genome Center 101 Avenue of the Americas 7th FL New York, NY 10013	none		Covid-19 Research	250,000
Columbia Business School 33 West 60th Street 7th FL New York, NY 10023	none		Capital Campaign	3,723,356
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028	none		Covid-19 Emergency Relief Fund	100,000
New York Public Radio 160 Varick Street New York, NY 10013	none		Covid-19 Emergency Relief Fund	100,000
New York Public Radio 160 Varick Street New York, NY 10013	none		general operating support for WQXR Division	500,000
Neighborhood Trust 530 West 166th Street 4th FL New York, NY 10032	none		Covid-19 Emergency Relief	200,000
Notre Dame School 327 West 13th Street New York, NY 10014	none		Request to double annual gift for emergency relief	100,000
Notre Dame School 327 West 13th Street New York, NY 10014	none		Request to double annual gift for emergency relief	100,000
Brooklyn Botanic Garden 1000 Washington Avenue Brooklyn, NY 11225	none		Emergency Relief Fund	100,000
Brooklyn Botanic Garden 1000 Washington Avenue Brooklyn, NY 11225	none		General Support	50,000
Brooklyn Public Library 10 Grand Army Plaza Brooklyn, NY 11238	none		General Support	100,000
Cooperate Inc 320 West 28th Street 1503 New York, NY 10018	none		COOP Careers NYC	200,000
Educators 4 Excellence 80 Pine Street 28th FL New York, NY 10005	none		NYC Operations	150,000
Goddard Riverside Community Center 593 Columbus Avenue New York, NY 10024	none		General Operating	200,000
Neighborhood Trust 530 West 166th Street 4th FL New York, NY 10032	none		General Operating	250,000
New York Academy of Sciences 250 Greenwich Street 40th FL New York, NY 10007	none		5 year grant for NYC based Global STEM alliance program for After school STEM mentoring	100,000
New York Stem Cell Foundation 619 West 54th Street 3rd FL New York, NY 10019	none		Five-year commitment for general operating support	200,000
Robert F O'Connell Foundation 555 12th Street Suite 275 Oakland, CA 94612	none		General Operating Support	100,000
Robin Hood Foundation 826 Broadway 9th FL New York, NY 10003	none		Covid-19 Relief Benefit	250,000
Fisher Island Gives of The Miami 2350 Biscayne Blvd 40 NW 3rd Street Miami, FL 33128	none		Covid-19 Relief	200,000
Prospect Park Alliance Inc 93 Prospect Park West Brooklyn, NY 11215	none		General Support	50,000
Berkshire Taconic Community Foundation 800 North Main Street PO Box 400 Sheffield, MA 01257	none		Emergency Cash Program for Northeast Dush	200,000
Brooklyn Community Bail Fund 230 West 71st Street 4th Floor Brooklyn, NY 11201	none		Unrestricted gift	500,000
Make The Road New York 301 Grove Street Brooklyn, NY 11237	none		Covid-19 Emergency Response Fund	250,000
Red Hook Initiative PO Box 24673 Brooklyn, NY 11202	none		General Operating	100,000
ReadWorks PO Box 24673 Brooklyn, NY 11202	none		Enhancement Tools for Covid-19 Relief	100,000
Brooklyn, NY 11202	none		Installation of free wifi mesh network in NYC to enable remote learning	200,000
KIPP New York 1501 Broadway Suite 1000 New York, NY 10036	none		Covid Relief for food and cash	100,000
Planned Parenthood of New York City 25 Columbus Circle New York, NY 10012	none		Covid 19 Emergency Funding	200,000
New York Historical Society 170 Central Park West New York, NY 10024	none		In recognition of Louise Mirrer's leadership of the Historical Society and also in memory of Dick Gilder.	50,000
Teach For America 25 Broadway 12th Floor New York, NY 10004	none		General Operating	200,000
Cancer Research Institute One Exchange Plaza New York, NY 10013	none		Support of CRI-Carson Family Fellows	117,000
Cary Institute of Ecosystem Studies 2801 Sharon Turnpike PO Box AB Millbrook, NY 12545	none		General Operating	25,000
Central Park Conservancy 14 East 60th Street 8th Floor New York, NY 10022	none		Supplemental pledge payment to make up for market value loss from stock transfer of SEM.	442,000
Classroom Inc 245 Fifth Avenue 20th Floor New York, NY 10016	none		Unrestricted operating support	125,000
Columbia Business School 33 West 60th Street 7th FL New York, NY 10023	none		Glenn Hubbard Scholarship Fund	100,000
Cristo Rey New York High School 6510 Riviera Drive Coral Gables, FL 33146	none		Support of College Placement and Guidance	100,000
Dartmouth College 6010 Parkhurst Hall Suite 204 Hanover, NH 03755	none		Bridge Fund	200,000
Dartmouth College 6010 Parkhurst Hall Suite 204 Hanover, NH 03755	none		SELECT MEDICAL stock transferred to be used on an unrestricted basis to address the College's priorities at the discretion of the President of Dartmouth College	1,000,000
Equal Justice Initiative 122 Commerce Street Montgomery, AL 36104	none		General Operating Support	250,000
Exalt Youth 175 Remsen Street Suite 1000 Brooklyn, NY 11201	none		Relief Efforts	100,000
KIPP New York 1501 Broadway Suite 1000 New York, NY 10036	none		New York Operations	500,000
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028	none		Original grant to support Breuer Building redirected to Covid-19 Support for 2020. Starting with 2021 payments should be directed toward the renovation of the AAOA galleries.	500,000
Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028	none		For Education Program	50,000
The New York City Center For Charter School Excellence 111 Broadway Suite 604 New York, NY 10006	none		General Operating	500,000
Robin Hood Foundation 826 Broadway 9th FL New York, NY 10003	none		General Operating	1,000,000
Success Academy Charter Schools 95 Pine Street 6th FL New York, NY 10005	none		general operating expenses	250,000
US Foundation for the Commemoration of World Wars 701 Pennsylvania Avenue NW 123 Washington, D.C. 20004	none		General Operating	25,000
Columbia Business School 33 West 60th Street 7th FL New York, NY 10023	none		Ray Horton "Business and Society" program	50,000
Cancer Research Institute One Exchange Plaza New York, NY 10006	none		Carson Family Fellow: Alice Cho at RU	58,500
Central Park Conservancy 14 East 60th Street 8th Floor New York, NY 10022	none		six-year pledge to the Woodlands and the Institute for Urban Parks	500,000
Central Queens Academy Charter School 55-30 Junction Blvd Elmhurst, NY 11373	none		General Operating	50,000
Central Queens Academy Charter School 55-30 Junction Blvd Elmhurst, NY 11373	none		Covid-19 Relief	100,000
Greenlight Fund 120 Saint James Ave 6th FL Boston, MA 02116	none		Expansion	62,500
Harvard TH Chan School of Public Health President and Fellows of Harvard College - PO Box 419209 Boston, MA 02115	none		scholarships at the Harvard School of Public Health	100,000
Manhattan Institute 52 Vanderbilt Avenue New York, NY 10017	none		Operating Support	50,000
Marymount Manhattan College 221 East 71st Street New York, NY 10021	none		Unrestricted Scholarship Fund	2,000,000
Metropolitan Opera Association 30 Lincoln Center Plaza New York, NY 10023	none		general operating support	100,000
New York Historical Society 170 Central Park West New York, NY 10024	none		general operating support	250,000
Partnership Schools 1011 First Ave 18th FL New York, NY 10022	none		William Finneran Scholarship Fund	100,000
Robin Hood Foundation 826 Broadway 9th FL New York, NY 10003	none		General Operating	1,000,000
Rockefeller University 1230 York Avenue Box 164 New York, NY 10021	none		Residents Fund in honor of Rick Lifton	2,000,000
Student Sponsor Partners 424 Madison Avenue 3rd FL New York, NY 10017	none		General Operating	200,000
Friends of the High Line Inc 820 Washington Street New York, NY 10014	none		Covid Relief	100,000
Braven 171 North Aberdeen Street Suite 400 Chicago, IL 60607	none		New York Operations	100,000
Braven 171 North Aberdeen Street Suite 400 Chicago, IL 60607	none		Covis Resonse NY Career Booster	50,000
Little Sisters of The Assumption Family Health Service 333 East 115th Street New York, NY 10019	none		Unrestricted gift	100,000
Red Hook Initiative 767 Hicks Street Brooklyn, NY 11231	none		Operating Grant	333,333
Relay Graduate School of Education c/o External Affairs - 25 Broadway 3rd FL New York, NY 10004	none		NYC Operations	250,000
Right to Play United States 26 Broadway Suite 365 New York, NY 10004	none		General Operating	50,000
Robin Hood Foundation 826 Broadway 9th FL New York, NY 10003	none		General Operating	1,000,000
Beginning with Children Foundation 185 Broadway 2nd FL Brooklyn, NY 11211	none		Covid Emergency Cash Relief Fund	100,000
Cristo Rey New York High School 112 East 106th Street New York, NY 10029	none		2020 Resilience Fund	250,000
FreeWorld 1043 Garland Avenue Unit C 950 San Jose, CA 95126	none		Operating Support	250,000
New York-Presbyterian Hospital 850 Third Avenue 12th FL New York, NY 10022	none		Campaign for NYP: Dept of Client Relations	140,000
American Immigration Council PO Box 829812 Philadelphia, PA 19182	none		To provide pro bono representation to immigrants at the border	25,000
Boys & Girls Club of Toledo 2350 West Detroit Avenue Toledo, OH 43606	none		Growing Futures Together Campaign: Wehrmeister Game Room	100,000
Children's Aid Society 711 Third Avenue Suite 700 New York, NY 10017	none		4 year, \$1,000,000 grant	250,000
Exalt Youth 175 Remsen Street Suite 1000 Brooklyn, NY 11201	none		Five \$5K Scholarships	25,000
Excellence Community Schools Inc 1960 Benedict Avenue Bronx, NY 10462	none		General operating expenses	200,000
Medical Center 45 Reade Place Poughkeepsie, NY 12601	none		Construction of new building	100,000
Hospital for Special Surgery 1233 Second Avenue 3rd Fl Developme New York, NY 10065	none		Support of Dr. Laura Donlin Research	200,000
Kessler Foundation 120 Eagle Rock Avenue Suite 100 East Hanover, NJ 07936	none		Center for Spinal Stimulation	50,000
New Classrooms 1251 East 71st Street New York, NY 10001	none		Campaign: Math as a Driver of Educational Equity	500,000
New York Hall of Science 47-01 111th Street Queens, NY 10029	none		General Operating	100,000
Prospect Park Alliance Inc 95 Columbus Park West Brooklyn, NY 11215	none		Covid Emergency Relief	50,000
Bard Prison Initiative Bard College - PO Box 5000 Annandale-on-Hudson, NY 12504	none		General Operating	200,000
Columbia Business School 33 West 60th Street 7th FL New York, NY 10023	none		CBS Social Enterprise Program	50,000
Equity Project Charter School 153 Sherman Avenue New York, NY 10034	none		General Operating	25,000
The Child Center of NY 118-35 Queens Blvd Forest Hills, NY 11375	none		Covid-19 Emergency Relief	250,000
Make The Road New York 301 Grove Street Brooklyn, NY 11237	none		Covid Cash Relief Program	250,000
Artisan Red Cross- Greater New York Region 520 West 49th Street New York, NY 10019	none		General Operating	100,000
Cold Spring Harbor Laboratory 1 Bungtown Road Cold Spring Harbor, NY 11724	none		DNA Learning Center	100,000
Columbia Business School 33 West 60th Street 7th FL New York, NY 10023	none		CBS Giving Day, early year end gift	50,000
The Education Trust 315 West 36th Street 2nd FL New York, NY 10012	none		NY Operations/Relief Fund	100,000
Fund for the City of New York 121 Sixth Avenue 6th Avenue New York, NY 10013	none		Center for Court Innovation	250,000
Make The Road New York 301 Grove Street Brooklyn, NY 11237	none		Operational Support	100,000
Marymount Manhattan College 221 East 71st Street New York, NY 10021	none		Judith Mara Carson Center for Visual Arts	700,000
National College Advising Corps Inc 301 W Barbee Chapel Road Suite 210 Chapel Hill, NC 27517	none		Push for 100 College Advisors in NYC	100,000
National College Advising Corps Inc 301 W Barbee Chapel Road Suite 210 Chapel Hill, NC 27517	none		Covid Relief	100,000
The Partnership Schools 1011 First Ave 18th FL New York, NY 10022	none		Covid Relief Stipends	293,355
Robin Hood Foundation 826 Broadway 9th FL New York, NY 10003	none		Covid Relief Fund	1,000,000
Lincoln Center for the Performing Arts 70 Lincoln Center Plaza New York, NY 10023	none		David Geffen Hall	1,000,000
Cary Institute of Ecosystem Studies 2801 Sharon Turnpike PO Box AB Millbrook, NY 12545	none		Capital Campaign	250,000
Brooklyn Public Library 10 Grand Army Plaza Brooklyn, NY 11238	none		Brooklyn Reach	75,000
Berkshire Taconic Community Foundation 800 North Main Street PO Box 400 Sheffield, MA 01257	none		Mobile Case Management: Client Advocates	177,200
Exalt Youth 175 Remsen Street Suite 1000 Brooklyn, NY 11201	none		Expansion plans	150,000
Governors Island Corporation 10 South Street Slip 7 New York, NY 10004	none		2020 Giving Drive	25,000
Immigrant Defense Project 40 West 39th Street 5th FL New York, NY 10018	none		Unrestricted support in NYC	150,000
American Technion Society 55 East 59th Street New York, NY 10022	none		Runway Startup Post Doc Program at Jacobs Institute	100,000
Kenyon College 106 College Park St Ransom Hall Gambier, OH 43022	none		to be used to provide financial aid to deserving students	125,000
Melanoma Research Alliance Foundation 730 15th Street NW Washington, D.C. 20005	none		General Operating	75,000
National Sloan-Kettering Cancer Center 885 Second Avenue 8th FL New York, NY 10017	none		President's Strategic Initiatives Fund	500,000
New York-Presbyterian Hospital 850 Third Avenue 12th FL New York, NY 10022	none		proceeds to be applied to the construction, equipping and operation of the Hospital for Women and Newborns in the David H. Koch building of the Hospital	2,000,000
Robin Hood Foundation 826 Broadway 9th FL New York, NY 10003	none		General Operating	1,000,000
Safe Passage Project 185 West Broadway New York, NY 10013	none		Operating Support	100,000
Teaching Matters 475 Riverside Drive Suite 1270 New York, NY 10015	none		general operating support	50,000
Center for Employment Opportunities 50 Broadway Suite 1604 New York, NY 10004	none		NY Operating Support	250,000
Gotham Gives 397 West 12th Street New York, NY 10014	none		Computer Science For All	200,000
Seton Education Partners 1562 First Avenue No 205-2219 New York, NY 10028	none		Brilla expansion in NYC	250,000
The World Trade Center Performing Arts Center One Liberty Plaza 29th FL New York, NY 10006	none		John Whitehead Lobby of The Pirelman	250,000
Central Park Conservancy 14 East 60th Street 8th Floor New York, NY 10022	none		Essential Central Park Fund	250,000
The Child Center of NY 118-35 Queens Blvd Forest Hills, NY 11375	none		Covid Emergency Relief Cash Fund	100,000
Achievement First 335 Adams Street Brooklyn, NY 11201	none		Covid Emergency Cash Relief	100,000
Adams Park Conservancy 14 East 60th Street 8th Floor New York, NY 10022	none		six-year pledge to the Woodlands and the Institute for Urban Parks	500,000
The Children's Health Fund 215 W 125TH Street Suite 301 New York, NY 10027	none		Bronx Health Collective	250,000
Fisher House Foundation Inc 12300 Twinbrook Parkway Suite 410 Rockville, MD 20852	none		Bronx Fisher House	100,000
Harlem Children's Zone 35 East 125th Street New York, NY 10035	none		General Operating	500,000
International Rescue Committee Inc 122 East 42nd Street New York, NY 10018	none		general operating expenses	500,000
Robin Hood Foundation 826 Broadway 9th FL New York, NY 10003	none		General Operating	1,000,000
Rockefeller University 1230 York Avenue Box 164 New York, NY 10021	none		Cash portion of \$3mm pledge for Capital Campaign	577,500
Association to Benefit Children 419 East 86th Street New York, NY 10028	none		Year-end Gift	20,000
Brooklyn Botanic Garden 1000 Washington Avenue Brooklyn, NY 11225	none		Year-end gift	10,

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	956,907		
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	59,884		
8 Gain or (loss) from sales of assets other than inventory	523000	2,323,217	18	98,930,421		
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a UBIT THRU PARTNERSHIPS	523000	-383,640	14	-1,184,501		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e).		1,939,577		98,762,711		
13 Total. Add line 12, columns (b), (d), and (e).			13			100,702,288

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date 2022-09-30 Title _____

May the IRS discuss this return with the preparer shown below
(see instr.) ☒ **Yes** ☐ **No**

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Kevin Sunkel		2022-09-30		P00706145
	Firm's name ▶ Owen J Flanagan & Co				Firm's EIN ▶ 13-206085
	Firm's address ▶ 60 East 42nd Street New York, NY 10165				Phone no. (212) 682-2783

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2020
Name of the organization CARSON FAMILY CHARITABLE TRUST		Employer identification number 13-6957038

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization CARSON FAMILY CHARITABLE TRUST	Employer identification number 13-6957038
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RUSSELL CARSON 650 MADISON AVENUE NEW YORK, NY 10022	 \$ 44,013,877	☒ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization CARSON FAMILY CHARITABLE TRUST	Employer identification number 13-6957038
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Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	VARIOUS SECURITIES	\$ 44,013,877	2020-12-31
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization CARSON FAMILY CHARITABLE TRUST	Employer identification number 13-6957038
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

[Return to Form](#)

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: CARSON FAMILY CHARITABLE TRUST
EIN: 13-6957038

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	6,000	4,500		1,500

TY 2020 IRS 990 e-File Render

Name: CARSON FAMILY CHARITABLE TRUST

EIN: 13-6957038

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SELECT MEDICAL HOLDINGS	17,911,316	17,911,316
ZOOM	9,263,822	9,263,822

TY 2020 IRS 990 e-File Render

Name: CARSON FAMILY CHARITABLE TRUST
EIN: 13-6957038

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCOLADE II	FMV	3,127,503	3,127,503
ACCOLADE III	FMV	10,742,693	10,742,693
ACCOLADE IV	FMV	5,954,991	5,954,991
ACCOLADE V	FMV	7,752,714	7,752,714
EMERGENCE CAPITAL PARTNERS	FMV	337,660	337,660
EMERGENCE CAPITAL ASSOC	FMV	608,963	608,963
EMERGENCE CAPITAL II	FMV	1,492,388	1,492,388
EMERGENCE CAPITAL III	FMV	3,060,354	3,060,354
EMERGENCE CAPITAL IV	FMV	2,778,574	2,778,574
THACKERAY II	FMV	85,551	85,551
THACKERAY III	FMV	845,805	845,805
THACKERAY IV	FMV	2,002,807	2,002,807
THACKERAY V	FMV	1,007,857	1,007,857
WCAS IX CO	FMV	11,790,846	11,790,846
WCAS GP USAP	FMV	945,308	945,308
WCAS XI	FMV	16,842	16,842
ACCOLADE VI	FMV	2,859,074	2,859,074
ACCOLADE VII	FMV	331,590	331,590
ACCOLADE GROWTH I	FMV	541,390	541,390
EMERGENCE	FMV	5,848	5,848
GROWTH CATALYST	FMV	11,438,233	11,438,233
GCP - CRA	FMV	1,352,940	1,352,940
WCAS XI - AIM	FMV	26,590	26,590
WCAS XII	AT COST	19,702,144	19,702,144
WHALE ROCK	AT COST	18,323,218	18,323,218
ROUND HILL	AT COST	3,683,138	3,683,138
JLS HEALTH CAPITAL	AT COST	1,455,878	1,455,878
CASDIN PARTNERS	AT COST	34,659,113	34,659,113

TY 2020 IRS 990 e-File Render

Name: CARSON FAMILY CHARITABLE TRUST

EIN: 13-6957038

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL SERVICES	5,549	0		5,549

TY 2020 IRS 990 e-File Render

Name: CARSON FAMILY CHARITABLE TRUST

EIN: 13-6957038

Description	Amount
CHANGE IN APPRECIATION	10,101,026

TY 2020 IRS 990 e-File Render

Name: CARSON FAMILY CHARITABLE TRUST

EIN: 13-6957038

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE	48,748	12,181		36,567
TECHNOLOGY	54,585	13,646		40,939
NYS FILING FEE	1,500	0		1,500

TY 2020 IRS 990 e-File Render

Name: CARSON FAMILY CHARITABLE TRUST

EIN: 13-6957038

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TAX EXEMPT AND NON DEDUCTIBLE	59,884	0	59,884
SUBJECT TO UBIT	0	0	0
UBIT THRU PARTNERSHIPS	-1,568,141	-1,184,501	-1,568,141

TY 2020 IRS 990 e-File Render

Name: CARSON FAMILY CHARITABLE TRUST

EIN: 13-6957038

Description	Beginning of Year - Book Value	End of Year - Book Value
ZOOM SHORT SALE	0	16,866,000

TY 2020 IRS 990 e-File Render

Name: CARSON FAMILY CHARITABLE TRUST

EIN: 13-6957038

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT THRU PARTNERSHIPS	1,881,714	1,881,714		0
PAYROLL PROCESSING	6,881	1,720		5,161

TY 2020 IRS 990 e-File Render

Name: CARSON FAMILY CHARITABLE TRUST

EIN: 13-6957038

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE	1,400,000	0		0
UBIT - FEDERAL	250,000	0		0
UBIT - NY	45,000	0		0
FOREIGN TAXES	13,770	13,770		0