Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
The Wallace Foundation

A Employer identification number
13-6183757

Number and street (or P.O. box number if mail is not delivered to street address) 140 Broadway 49 Floor
Room/suite

B Telephone number (see instructions)
(212) 251-9700

City or town, state or province, country, and ZIP or foreign postal code
New York, NY 10005

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,815,949,042

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,527,946	1,527,946	0	
	4	Dividends and interest from securities	6,445,707	6,445,707	0	
	5a	Gross rents	0	0	0	
	b	Net rental income or (loss) 0				
	6a	Net gain or (loss) from sale of assets not on line 10	106,565,980			
	b	Gross sales price for all assets on line 6a 599,622,857				
	7	Capital gain net income (from Part IV, line 2)		21,577,965		
	8	Net short-term capital gain				
	9	Income modifications			0	
	10a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0		0	
	11	Other income (attach schedule)	-4,155	5,432,992	0	
	12	**Total.** Add lines 1 through 11	114,535,478	34,984,610	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	2,950,608	1,170,680	0	1,777,017
	14	Other employee salaries and wages	6,707,296	883,258	0	5,791,946
	15	Pension plans, employee benefits	3,008,837	453,749	0	2,480,414
	16a	Legal fees (attach schedule)	181,120	50,016	0	130,184
	b	Accounting fees (attach schedule)	193,963	96,982	0	100,312
	c	Other professional fees (attach schedule)	8,707,557	4,482,513	0	7,323,189
	17	Interest	0	0	0	0
	18	Taxes (attach schedule) (see instructions)	1,190,531	879,419	0	0
	19	Depreciation (attach schedule) and depletion	674,546	0	0	
	20	Occupancy	1,696,112	171,876	0	1,549,262
	21	Travel, conferences, and meetings	146,978	24,634	0	154,138
	22	Printing and publications	79,766	6,413	0	79,292
	23	Other expenses (attach schedule)	825,500	73,870	0	727,257
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,362,814	8,293,410	0	20,113,011
	25	Contributions, gifts, grants paid	47,201,142			55,430,977
	26	**Total expenses and disbursements.** Add lines 24 and 25	73,563,956	8,293,410	0	75,543,988
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	40,971,522			
	b	**Net investment income** (if negative, enter -0-)		26,691,200		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	32,796,294	26,896,364	26,896,364
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	123,921	200,101	200,101
	10a	Investments—U.S. and state government obligations (attach schedule)	79,262,799	85,113,466	85,113,466
	b	Investments—corporate stock (attach schedule)	73,039,006	64,213,124	64,213,124
	c	Investments—corporate bonds (attach schedule)	171,809,226	131,848,642	131,848,642
	11	Investments—land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0		0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,265,630,934	1,498,197,347	1,498,197,347
	14	Land, buildings, and equipment: basis ▶ 9,374,778			
		Less: accumulated depreciation (attach schedule) ▶ 736,242	9,082,248	8,638,536	8,638,536
	15	Other assets (describe ▶)	2,900,997	841,462	841,462
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,634,645,425	1,815,949,042	1,815,949,042
Liabilities	17	Accounts payable and accrued expenses	3,704,127	2,099,650	
	18	Grants payable	24,508,307	16,278,471	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	7,931,144	9,956,970	
	23	**Total liabilities**(add lines 17 through 22)	36,143,578	28,335,091	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	1,598,501,847	1,787,613,962	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	1,598,501,847	1,787,613,962	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,634,645,425	1,815,949,053	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,598,501,847
2	Enter amount from Part I, line 27a	2	40,971,522
3	Other increases not included in line 2 (itemize) ▶	3	148,140,593
4	Add lines 1, 2, and 3	4	1,787,613,962
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,787,613,962

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Publicly Traded Securities	P		
b	Liquidated Partnerships	P		
c	Foreign Corporations	P		
d	Partnerships and Alternative Investments	P		
e	Net Capital losses on Foreign exchange contracts	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	543,882,223	0	543,822,825	59,398
b	84,207,615		33,059,229	51,148,386
c	14,400,258		9,830,821	4,569,437
d	34,121,597		68,243,194	-34,121,597
e	77,659		155,318	-77,659

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a			0	59,398
b			0	51,148,386
c			0	4,569,437
d			0	-34,121,597
e			0	-77,659

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	21,577,965
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	371,008
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	371,008
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	371,008
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 1,833,092		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,833,092
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,462,084
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 1,200,000 **Refunded** ▶	11	262,084

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	Yes	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ www.wallacefoundation.org

14 The books are in care of ▶ Stacy Martin CFO Telephone no. ▶ (212) 251-9700

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☑ Yes ☐ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Kenneth Austin 140 Broadway 49 Floor New York, NY 10005	General Counsel & corporate Secretary 50.000	299,257	61,937	0
Candace Beinecke 140 Broadway 49 Floor New York, NY 10005	Director 1.000	0	0	0
Sharon W Clark 140 Broadway 49 Floor New York, NY 10005	CAO & Assistant Corp Secretary 50.000	376,200	76,255	0
Anne Dinneen 140 Broadway 49 Floor New York, NY 10005	Director 1.000	0	0	0
Richard L Kauffman 140 Broadway 49 Floor New York, NY 10005	Director 1.000	0	0	0
Stacy J Martin 140 Broadway 49 Floor New York, NY 10005	CFO & Treasurer 50.000	349,942	73,177	0
Melkeya McDuffie 140 Broadway 49 Floor New York, NY 10005	CHRO & Assistant Corporate Secretary 50.000	58,333	954	0
Kent McGuire 140 Broadway 49 Floor New York, NY 10005	Director 1.000	0	0	0
William I Miller 140 Broadway 49 Floor New York, NY 10005	President & Director 50.000	809,557	84,408	0
Rob D Nagel 140 Broadway 49 Floor New York, NY 10005	CIO & Assistant Treasurer 50.000	1,054,000	94,052	0
Jorge Ruiz de Velasco 140 Broadway 49 Floor New York, NY 10005	Director 1.000	0	0	0
Amor Towles 140 Broadway 49 Floor New York, NY 10005	Director 1.000	0	0	0
Daniel Weiss 140 Broadway 49 Floor New York, NY 10005	Director 1.000	0	0	0
Mary Beth West 140 Broadway 49 Floor New York, NY 10005	Director 1.000	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Giselle Antoni 140 Broadway 49 Floor New York, NY 10005	Director - L & E 50.000	295,172		0
Bronwyn Bevan 140 Broadway 49 Floor New York, NY 10005	Director - Research 50.000	331,788		0
Bahia Ramos 140 Broadway 49 Floor New York, NY 10005	Director - Arts 50.000	295,304		0
Patrick Sherwood 140 Broadway 49 Floor New York, NY 10005	MD-Investments 50.000	351,714		0
Jody Spiro 140 Broadway 49 Floor New York, NY 10005	Dir - Ed. Leadership 50.000	295,253		0
Total number of other employees paid over $50,000 ▶				39

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Mathematica Policy Research Inc 600 Alexander Park Princeton, NJ 08540	Learning and Enrichment Consulting Services	842,251
John Gallin & Sons Inc 102 Madison Ave 9th FL New York, NY 10016	Construction Management & General Contracting	815,854
The Hatcher Group 4340 East West Highway Suite 912 Bethesda, MD 20814	Communication Consulting Services	378,943
Policy Studies Associates Inc 1719 Connecticut Ave NW Suite 400 Washington, DC 20009	Research and Evaluation Services	296,254
Acronym Media Inc 350 5th Ave Suite 6520 New York, NY 10118	Communication Consulting Services	225,726

Total number of others receiving over $50,000 for professional services. . . . . ▶ 40

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 RESEARCH: Commission research and evaluation studies to inform and support the implementation of Wallace initiatives and provide insights about practice improvements for the field.	2,227,032
2 DISSEMINATION: Through conference presentations, webinars, print advertising and media outreach, share Wallace research findings with non-grantee audiences, who can use the findings to improve their own work.	1,851,292
3 TECHNICAL ASSISTANCE: Provide coordination and facilitation of learning communities and technical assistance to Grantees participating in our Youth Arts, Education Leadership, and Out of School Time initiatives.	1,763,486
4 POLICY: Public policy engagement activities include, within the constraints of the law, sharing evidence of what works and encouraging states to seek ESSA funding for evidence-based leadership work.	501,602

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,550,241,085
b	Average of monthly cash balances			1b	43,435,236
c	Fair market value of all other assets (see instructions)			1c	937,478
d	**Total** (add lines 1a, b, and c)			1d	1,594,613,799
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	1,594,613,799
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	23,919,207
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,570,694,592
6	**Minimum investment return.** Enter 5% of line 5			6	78,534,730

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	78,534,730
2a	Tax on investment income for 2020 from Part VI, line 5	2a	371,008		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	371,008
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	78,163,722
4	Recoveries of amounts treated as qualifying distributions			4	1,254,425
5	Add lines 3 and 4			5	79,418,147
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	79,418,147

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	75,543,988
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,160,000
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	76,703,988
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	76,703,988

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				79,418,147
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			16,468,569	
b Total for prior years: 20___, 20___, 2016		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 0				
b From 2016. 0				
c From 2017. 0				
d From 2018. 0				
e From 2019. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 76,703,988				
a Applied to 2019, but not more than line 2a			16,468,569	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				60,235,419
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				19,182,728
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016 0				
b Excess from 2017 0				
c Excess from 2018. . . . 0				
d Excess from 2019 0				
e Excess from 2020 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Unclaimed Dividends Report

Company Name: Hindustan Zinc Limited
Company Registration No.: L27204RJ1966PLC001208
Date of Last Updation: 31-Jul-2025

Name	Address	Amount
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,527,946	
4 Dividends and interest from securities			14	6,445,707	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900099	-361,881	18	106,927,861	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Investment Loss	900099	-1,693,158	14	1,689,003	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-2,055,039		116,590,517	0
13 **Total.** Add line 12, columns (b), (d), and (e)				**13**	114,535,478

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2021-11-29 | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Robert A Robinson				P00741489
Firm's name ▶ KPMG LLP				Firm's EIN ▶ 13-5565207
Firm's address ▶ 1305 Walt Whitman Rd Melville, NY 11747				Phone no. (631) 425-6023

Additional Data

Return to Form

Software ID: 20011424
Software Version: 2020v4.0

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: The Wallace Foundation

EIN: 13-6183757

Software ID: 20011424

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	193,963	96,982		100,312

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: The Wallace Foundation

EIN: 13-6183757

Software ID: 20011424

Software Version: 2020v4.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Leashold Improvements		7,927,762	41,435			502,380			
Furniture		1,000,993	5,561			66,733			
Computer Equipment		291,121	13,862			95,375			
Office Equipment		50,289	838			10,058			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: The Wallace Foundation

EIN: 13-6183757

Software ID: 20011424

Software Version: 2020v4.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Various					106,565,980				106,565,980	

TY 2020 IRS 990 e-File Render

Name: The Wallace Foundation

EIN: 13-6183757

Software ID: 20011424

Software Version: 2020v4.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Corporate bonds		
PIMCO Short-Term Inst	5,098,974	5,098,974
PIMCO Income Inst	65,008,581	65,008,581
Morgan Stanley Global Opportunity Portfolio	61,741,087	61,741,087

TY 2020 IRS 990 e-File Render

Name: The Wallace Foundation
EIN: 13-6183757
Software ID: 20011424
Software Version: 2020v4.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Corporate stock		
Abb Ltd	3,211,811	3,211,811
Arch Capital Group Ltd.	2,666,186	2,666,186
Baidu Inc	2,231,813	2,231,813
Bankia SA	699,239	699,239
CIE Financiere Richemont	14,761	14,761
CIE Financiere Richemont	2,569,771	2,569,771
CNH Industrial N.V.	705,536	705,536
Compass Group PLC	3,450,539	3,450,539
CRH PLC	1,411,426	1,411,426
Danone SA	1,010,745	1,010,745
Delivery Hero SE	922,400	922,400
DSV Panalpina A/S	1,207,200	1,207,200
Fresenius Medical Care AG	2,005,627	2,005,627
Groupe Bruxelles Lambert SA	1,911,918	1,911,918
HELLA GmbH & Co KGaA	679,491	679,491
HelloFresh SE	2,186,073	2,186,073
Hengan International Group Co. Ltd.	261,973	261,973
HSBC Bank PLC	1,160,417	1,160,417
Imperial Oil Ltd	1,113,048	1,113,048
Inchcape PLC	200,283	200,283
ING Groep NV	2,104,100	2,104,100
Jfrog LTD	170,772	170,772
LafargeHolcim LTD	1,679,080	1,679,080
Lloyds Banking Group PLC	1,250,850	1,250,850
NatWest Group PLC	518,438	518,438
Novartis AG	2,263,788	2,263,788
NXP Semiconduuctors NV	1,162,999	1,162,999
Relx PLC	407,269	407,269
Relx NV	1,637,409	1,637,409
Royal Bank Of Scotland Group	140,435	140,435
Safran SA	934,644	934,644
Samsung Electronics Co Ltd	5,252,350	5,252,350
Samsung Electronics Co Ltd	644,225	644,225
Schlumberger LTD	1,761,528	1,761,528
Seven & i Holdings Co Ltd	705,255	705,255
Sodexo	374,528	374,528
Sodexo	829,748	829,748
TE Connectivity Ltd	1,021,951	1,021,951
Telefonica Brasil SA ADR	1,017,812	1,017,812
Tenaris SA	140,216	140,216
Tenaris SA	740,989	740,989
Tesco PLC	1,047,929	1,047,929
Trip.com Groupl Ltd	1,624,268	1,624,268
UBS Group AG	2,616,520	2,616,520
Vivendi	1,088,615	1,088,615
White Mountains Insurance Group	50,033	50,033
Willis Towers Watson PLC	610,972	610,972
Receivable for Investments, Net	2,796,144	2,796,144

TY 2020 IRS 990 e-File Render

Name:	The Wallace Foundation
EIN:	13-6183757
Software ID:	20011424
Software Version:	2020v4.0
US Government Securities - End of Year Book Value:	85,113,466
US Government Securities - End of Year Fair Market Value:	85,113,466
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2020 IRS 990 e-File Render

Name: The Wallace Foundation
EIN: 13-6183757
Software ID: 20011424
Software Version: 2020v4.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Other Investments	FMV		
U.S. Partnership - 1	FMV	24,642,379	24,642,379
U.S. Partnership - 2	FMV	307,698	307,698
U.S. Partnership - 3	FMV	1,533,678	1,533,678
U.S. Partnership - 4	FMV	6,217,295	6,217,295
U.S. Partnership - 5	FMV	15,248,208	15,248,208
U.S. Partnership - 6	FMV	6,249,120	6,249,120
U.S. Partnership - 7	FMV	68,012,265	68,012,265
U.S. Partnership - 8	FMV	7,838,955	7,838,955
U.S. Partnership - 9	FMV	4,039,797	4,039,797
U.S. Partnership - 10	FMV	448,324	448,324
U.S. Partnership - 11	FMV	613,807	613,807
U.S. Partnership - 12	FMV	1,384,945	1,384,945
U.S. Partnership - 13	FMV	941,719	941,719
U.S. Partnership - 14	FMV	7,388,064	7,388,064
U.S. Partnership - 15	FMV	2,161,155	2,161,155
U.S. Partnership - 16	FMV	7,344,698	7,344,698
U.S. Partnership - 17	FMV	29,411,271	29,411,271
U.S. Partnership - 18	FMV	26,548,143	26,548,143
U.S. Partnership - 19	FMV	61,187,734	61,187,734
U.S. Partnership - 20	FMV	10,432,668	10,432,668
U.S. Partnership - 21	FMV	20,747,529	20,747,529
U.S. Partnership - 22	FMV	21,134,647	21,134,647
U.S. Partnership - 23	FMV	1,787,824	1,787,824
U.S. Partnership - 24	FMV	5,652,724	5,652,724
U.S. Partnership - 25	FMV	5,521,667	5,521,667
U.S. Partnership - 26	FMV	1,010,988	1,010,988
U.S. Partnership - 27	FMV	193,765	193,765
U.S. Partnership - 28	FMV	551,214	551,214
U.S. Partnership - 29	FMV	13,042,460	13,042,460
U.S. Partnership - 30	FMV	15,351,499	15,351,499
U.S. Partnership - 31	FMV	765,292	765,292
U.S. Partnership - 32	FMV	77,584,180	77,584,180
U.S. Partnership - 33	FMV	41,578	41,578
U.S. Partnership - 34	FMV	3,898,120	3,898,120
U.S. Partnership - 35	FMV	11,898,441	11,898,441
U.S. Partnership - 36	FMV	5,465,453	5,465,453
U.S. Partnership - 37	FMV	2,126,874	2,126,874
U.S. Partnership - 38	FMV	9,907,392	9,907,392
U.S. Partnership - 39	FMV	177,020	177,020
U.S. Partnership - 40	FMV	1,111,311	1,111,311

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
U.S. Partnership - 41	FMV	29,417,955	29,417,955
U.S. Partnership - 42	FMV	55,302	55,302
U.S. Partnership - 43	FMV	5,091,837	5,091,837
U.S. Partnership - 44	FMV	58,294,197	58,294,197
U.S. Partnership - 45	FMV	170,255,939	170,255,939
U.S. Partnership - 46	FMV	43,480,873	43,480,873
U.S. Partnership - 47	FMV	67,095	67,095
U.S. Partnership - 48	FMV	1,511,863	1,511,863
U.S. Partnership - 49	FMV	2,256,947	2,256,947
U.S. Partnership - 50	FMV	994,700	994,700
U.S. Partnership - 51	FMV	38,684	38,684
U.S. Partnership - 52	FMV	9,857,971	9,857,971
U.S. Partnership - 53	FMV	3,672,810	3,672,810
U.S. Partnership - 54	FMV	1,030,065	1,030,065
U.S. Partnership - 55	FMV	4,694,784	4,694,784
U.S. Partnership - 56	FMV	91,085,598	91,085,598
Non-U.S. Partnership - 1	FMV	86,468,626	86,468,626
Non-U.S. Partnership - 2	FMV	27,441,788	27,441,788
Non-U.S. Partnership - 3	FMV	48,464,500	48,464,500
Non-U.S. Partnership - 4	FMV	174,631	174,631
Non-U.S. Partnership - 5	FMV	3,204,500	3,204,500
Non-U.S. Partnership - 6	FMV	6,408,862	6,408,862
Non-U.S. Partnership - 7	FMV	5,896,325	5,896,325
Non-U.S. Partnership - 8	FMV	4,041,992	4,041,992
Non-U.S. Partnership - 9	FMV	3,272,318	3,272,318
Non-U.S. Partnership - 10	FMV	19,751,375	19,751,375
Non-U.S. Partnership - 11	FMV	1,422,399	1,422,399
Non-U.S. Partnership - 12	FMV	6,054,512	6,054,512
Non-U.S. Partnership - 13	FMV	10,713,525	10,713,525
Non-U.S. Partnership - 14	FMV	146,749	146,749
Non-U.S. Partnership - 15	FMV	535,491	535,491
Non-U.S. Partnership - 16	FMV	135,345	135,345
Non-U.S. Partnership - 17	FMV	47,683,698	47,683,698
Non-U.S. Partnership - 18	FMV	3,010,421	3,010,421
Non-U.S. Partnership - 19	FMV	66,646	66,646
Non-U.S. Partnership - 20	FMV	10,902,832	10,902,832
Non-U.S. Partnership - 21	FMV	16,749,285	16,749,285
Non-U.S. Partnership - 22	FMV	53,507,799	53,507,799
Non-U.S. Partnership - 23	FMV	19,063,250	19,063,250
Non-U.S. Partnership - 24	FMV	4,301,641	4,301,641
Non-U.S. Partnership - 25	FMV	360,665	360,665
Non-U.S. Partnership - 26	FMV	12,056	12,056
Non-U.S. Partnership - 27	FMV	2,266,618	2,266,618
Non-U.S. Partnership - 28	FMV	2,664,534	2,664,534
Non-U.S. Partnership - 29	FMV	1,438,177	1,438,177
Non-U.S. Partnership - 30	FMV	3,899,891	3,899,891

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Non-U.S. Partnership - 31	FMV	31,565,783	31,565,783
Non-U.S. Partnership - 32	FMV	11,553,059	11,553,059
Non-U.S. Partnership - 33	FMV	64,039,376	64,039,376
Non-U.S. Partnership - 34	FMV	98,290	98,290
Non-U.S. Partnership - 35	FMV	78,447,211	78,447,211
Non-U.S. Partnership - 36	FMV	20,704,656	20,704,656

TY 2020 IRS 990 e-File Render

Name: The Wallace Foundation

EIN: 13-6183757

Software ID: 20011424

Software Version: 2020v4.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and fixtures	1,000,993	72,294	928,699	928,699
Improvements	7,927,762	543,815	7,383,947	7,383,947
Miscellaneous	446,023	120,133	325,890	325,890

TY 2020 IRS 990 e-File Render

Name: The Wallace Foundation

EIN: 13-6183757

Software ID: 20011424

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	181,120	50,016		130,184

TY 2020 IRS 990 e-File Render

Name: The Wallace Foundation

EIN: 13-6183757

Software ID: 20011424

Software Version: 2020v4.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Landlord reimbursement	1,424,883	6,884	6,884
Taxes receivable	1,476,114	834,578	834,578

TY 2020 IRS 990 e-File Render

Name: The Wallace Foundation

EIN: 13-6183757

Software ID: 20011424

Software Version: 2020v4.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Computer software, maintenance and parts	362,654	36,265		316,720
Dues	101,163	1,586		99,820
Insurance	119,235	11,924		107,569
NYS Filing fee	1,500			1,500
Office management	102,523	10,252		100,640
Payroll services	4,989	499		5,415
Training courses	133,436	13,344		95,593

TY 2020 IRS 990 e-File Render

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EIN: 13-6183757

Software ID: 20011424

Software Version: 2020v4.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other investment income	-4,155	5,432,992	

TY 2020 IRS 990 e-File Render

Name: The Wallace Foundation

EIN: 13-6183757

Software ID: 20011424

Software Version: 2020v4.0

Description	Amount
Net Unrealized Gains	148,140,593

TY 2020 IRS 990 e-File Render

Name: The Wallace Foundation

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Software ID: 20011424

Software Version: 2020v4.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Federal excise tax	6,535,720	8,595,690
Landlord Incentives	1,395,424	1,361,280

TY 2020 IRS 990 e-File Render

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Software ID: 20011424

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consutlants - non DCA	962,118	308,683		644,178
DCA - Knowledge Sharing & Dissemination	1,851,292			1,951,927
DCA - Public Policy	501,602			513,299
DCA - Research	2,227,032			2,259,711
DCA - Technical Assistance to Grantees	1,763,486			1,954,074
Investment fees	1,402,027	4,173,830		

TY 2020 IRS 990 e-File Render

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal UBIT & Excise Taxes	1,060,076			
Foreign taxes	130,455	879,419		