

For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation: THE SCHERMAN FOUNDATION INC. A Employer identification number: 13-6098464. B Telephone number: (212) 832-3086. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	38,153	129,018	129,018
	2 Savings and temporary cash investments	1,004,196	3,949,316	3,949,316
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	111,175,142	104,896,970	138,382,016
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	112,217,491	108,975,304	142,460,350	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	112,217,491	108,975,304	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	112,217,491	108,975,304		
30 Total liabilities and net assets/fund balances (see instructions)	112,217,491	108,975,304		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	112,217,491
2 Enter amount from Part I, line 27a	2	-3,242,187
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	108,975,304
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	108,975,304

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include various funds and assets like ACCOLADE PARTNERS, AVIVA INVESTORS FUNDS, etc.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows show calculations for various assets, ending with a total of 913,894.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)). Rows show calculations for assets showing gain, ending with a total of 913,894.

Summary rows for capital gain net income (line 2) and net short-term capital gain or loss (line 3). Line 2 total is 3,780,031.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

Table with 4 columns: (a) Reserved, (b) Reserved, (c) Reserved, (d) Reserved. Rows 2-8 are reserved for future use.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes columns for line numbers and amounts. Total tax due is 131,973.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-e) for questions regarding political activities, tax returns, and foundation status. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.				No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions				No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.SCHERMAN.ORG</u>	Yes			
14	The books are in care of ► <u>CATHERINE PORTER</u> Telephone no. ► <u>(212) 832-3086</u> Located at ► <u>16 EAST 52ND ST STE 601 NEW YORK NY</u> ZIP+4 ► <u>100225306</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>				
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly):					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b				No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c				No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____					
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b				
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b				
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a				No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b				No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. **5b** Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR KAREN R SOLLINS 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR, BOARD CHAIR 2.00	0	0	0
SUSANNA BERGTOLD 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR, SECRETARY 2.00	0	0	0
RINI BANERJEE 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR, TREASURER 2.00	0	0	0
AMY BERGTOLD 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
HILLARY BROWN 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
MIRIAM BUHL ESQ 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
STEVEN K CHOI 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
DAVID R JONES 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
GORDON N LITWIN ESQ 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR (DECEASED APRIL 2020) 2.00	0	0	0
MILES S RAPOPORT 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
MARIANNA SCHAFFER 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
DR PETER K SOLLINS 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
JOHN WROCLAWSKI 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
MITCHELL C PRATT 16 E 52ND ST STE 601 NEW YORK, NY 100225306	PRESIDENT 40.00	267,603	70,006	2,738

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALEXA AVILES 16 E 52ND ST STE 601 NEW YORK, NY 100225306	PROGRAM OFFICER 40.00	184,980	28,642	1,765
CATHERINE PORTER 16 E 52ND ST STE 601 NEW YORK, NY 100225306	ADMINISTRATOR 40.00	104,460	49,524	2,106
NAICHE PARKER 16 E 52ND ST STE 601 NEW YORK, NY 100225306	GRANTS MANAGER 40.00	68,690	10,556	1,657

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES LLC 125 HIGH STREET BOSTON, MA 02110	INVESTMENT ADVISORY FEES	144,000

Total number of others receiving over \$50,000 for professional services. **0** ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 _____ _____	
2 _____ _____	
3 All other program-related investments. See instructions. _____ _____	

Total. Add lines 1 through 3 **0** ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	125,096,835
b	Average of monthly cash balances.	1b	2,343,486
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	127,440,321
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	127,440,321
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,911,605
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	125,528,716
6	Minimum investment return. Enter 5% of line 5.	6	6,276,436

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,276,436
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	44,923
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	44,923
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,231,513
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	6,231,513
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	6,231,513

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	6,389,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,389,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,389,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				6,231,513
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	1,063,177			
b From 2016.	156,183			
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	1,219,360			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>6,389,000</u>				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				6,231,513
e Remaining amount distributed out of corpus	157,487			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,376,847			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	25,000			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	1,038,177			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	313,670			
10 Analysis of line 9:				
a Excess from 2016	156,183			
b Excess from 2017				
c Excess from 2018.				
d Excess from 2019				
e Excess from 2020	157,487			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

Table with 5 columns: (a) 2020, (b) 2019, (c) 2018, (d) 2017, (e) Total. Rows include 1a, 2a, 2b, 2c, 2d, 2e, 3, 3a, 3b, 3c, 3d, 3e, 3f, 3g, 3h, 3i, 3j, 3k, 3l, 3m, 3n, 3o, 3p, 3q, 3r, 3s, 3t, 3u, 3v, 3w, 3x, 3y, 3z.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
DR KAREN R SOLLINS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
NAICHE PARKER
16 E 52ND ST STE 601
NEW YORK, NY 10022
(212) 832-3086
NPARKER@SCHERMAN.ORG

b The form in which applications should be submitted and information and materials they should include:
PLEASE SEE OUR GRANT GUIDELINES ON OUR WEBSITE - HTTPS://WWW.SCHERMAN.ORG/HOW-TO-APPLY

c Any submission deadlines:
CORE FUND LOIS ARE ACCEPTED ON A ROLLING BASIS AND REVIEWED QUARTERLY

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
PLEASE SEE OUR GRANT GUIDELINES ON OUR WEBSITE - HTTPS://WWW.SCHERMAN.ORG/HOW-TO-APPLY

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
NAICHE PARKER
16 E 52ND ST STE 601
NEW YORK, NY 10022
(212) 832-3086
NPARKER@SCHERMAN.ORG

b The form in which applications should be submitted and information and materials they should include:
PLEASE SEE OUR GRANT GUIDELINES ON OUR WEBSITE - HTTPS://WWW.SCHERMAN.ORG/HOW-TO-APPLY

c Any submission deadlines:
UPDATED DEADLINES ARE POSTED ON THE WEBSITE IN LATE FALL EACH YEAR.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
PLEASE SEE OUR GRANT GUIDELINES ON OUR WEBSITE - HTTPS://WWW.SCHERMAN.ORG/HOW-TO-APPLY

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Part VII Supplementary Information (continued)				
3a Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ABRONS ARTS CENTERHENRY STREET SETTLEMENT NEW YORK, NY 10002	N/A	P/C	GENERAL OPERATING SUPPORT	30,000
ACADEMY OF MEDICAL & PUBLIC HEALTH SVC 5306 3RD AVENUE 2ND FLOOR BROOKLYN, NY 11220	N/A	P/C	GENERAL OPERATING SUPPORT	110
ADVOCACY RESIDENTS STREET 3RD FLOOR BROOKLYN, NY 11215	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
AFRICAN COMMUNITIES TOGETHER 127 WEST 127TH STREET SUITE 221 NEW YORK, NY 10027	N/A	P/C	NEW IMMIGRATION BOND CAMPAIGN	95,000
AFRICAN COMMUNITIES TOGETHER 127 WEST 127TH STREET SUITE 221 NEW YORK, NY 10027	N/A	P/C	GENERAL OPERATING SUPPORT	45,000
ALLIANCE OF RESIDENT THEATRESNEW YORK 520 EIGHTH AVENUE SUITE 319 NEW YORK, NY 10018	N/A	P/C	GENERAL OPERATING SUPPORT	60,000
ALLIANCE OF RESIDENT THEATRESNEW YORK 520 EIGHTH AVENUE SUITE 319 NEW YORK, NY 10018	N/A	P/C	GENERAL OPERATING SUPPORT	400
AMALGAMATED FOUNDATION 1825 K STREET NW WASHINGTON, DC 20006	N/A	P/C	WIN BLACK PA'LANTE'S TRUTH FUND	40,000
AMALGAMATED FOUNDATION 1825 K STREET NW WASHINGTON, DC 20006	N/A	P/C	WIN BLACK PA'LANTE	250
ASSOCIATION FOR NEIGHBORHOOD & HOUSING DEVELOPMENT 50 BROAD STREET SUITE 1402 NEW YORK, NY 10004	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
ASSOCIATION FOR NEIGHBORHOOD & HOUSING DEVELOPMENT 50 BROAD STREET SUITE 1402 NEW YORK, NY 10004	N/A	P/C	PROGRAM/PROJECT SUPPORT	25,000
AUDRE LORDE PROJECT 85 SOUTH OXFORD STREET BROOKLYN, NY 11217	N/A	P/C	GENERAL OPERATING SUPPORT	50
BIODIVERSITY FUNDERS GROUP 1301 4TH AVENUE SUITE 94129 SAN FRANCISCO, CA 94129	N/A	P/C	GENERAL OPERATING SUPPORT	590
BIODIVERSITY FUNDERS GROUP 1301 4TH AVENUE SUITE 94129 SAN FRANCISCO, CA 94129	N/A	P/C	CLIMATE AND ENERGY FUNDERS GROUP	2,000
BOLD FUTURES 309 GOLD AVENUE SW ALBUQUERQUE, NM 87102	N/A	P/C	GENERAL OPERATING SUPPORT	45,000
BRANDWORKERS' LONG ISLAND CITY, NY 11101	N/A	P/C	PROGRAM/PROJECT SUPPORT	60,000
BROXN MUSEUM OF THE ARTS 1040 GRAND CONCOURSE BROXN, NY 10456	N/A	P/C	GENERAL OPERATING SUPPORT	10,000
BROXN MUSEUM OF THE ARTS 1040 GRAND CONCOURSE BROXN, NY 10456	N/A	P/C	GENERAL OPERATING SUPPORT	25,000
BROXN RIVER ALLIANCE 1 BROXN RIVER PARKWAYS BROXN, NY 10462	N/A	P/C	GENERAL OPERATING SUPPORT	250
BROOKLYN ACADEMY OF MUSIC INC 30 LAFAYETTE AVENUE BROOKLYN, NY 11217	N/A	P/C	GENERAL OPERATING SUPPORT	45,000
BROOKLYN ARTS COUNCIL 20 JAY STREET SUITE 616 BROOKLYN, NY 11201	N/A	P/C	GENERAL OPERATING SUPPORT	30,000
BROOKLYN ARTS EXCHANGE INC 421 FIFTH AVENUE BROOKLYN, NY 11215	N/A	P/C	GENERAL OPERATING SUPPORT	25,000
BROOKLYN ARTS EXCHANGE INC 421 FIFTH AVENUE BROOKLYN, NY 11215	N/A	P/C	GENERAL OPERATING SUPPORT	10,000
BVM CAPACITY BUILDING INSTITUTE 3645 MARKETPLACE BLVD SUITE 130-209 EAST POINT, GA 30344	N/A	P/C	GENERAL OPERATING SUPPORT	75,000
BVM CAPACITY BUILDING INSTITUTE 3645 MARKETPLACE BLVD SUITE 130-209 EAST POINT, GA 30344	N/A	P/C	PROGRAM/PROJECT SUPPORT	30,000
CALIFORNIA LATINAS FOR REPRODUCTIVE JUSTICE PO BOX 861766 LOS ANGELES, CA 90086	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
CANDID 32 OLD SLIP 24TH FLOOR NEW YORK, NY 10005	N/A	P/C	GENERAL OPERATING SUPPORT	5,000
CENTER FOR CONSTITUTIONAL RIGHTS 666 BROADWAY 7TH FLOOR NEW YORK, NY 10012	N/A	P/C	GENERAL OPERATING SUPPORT	250
CENTER FOR NULEADERSHIP 7 MARCUS GARVEY BOULEVARD SUITE 14 BROOKLYN, NY 11206	N/A	P/C	GENERAL OPERATING SUPPORT	52
CENTER FOR POPULAR DEMOCRACY 449 TROUTMAN STREET SUITE A BROOKLYN, NY 11237	N/A	P/C	PROGRAM/PROJECT SUPPORT	75,000
CENTER FOR REPRODUCTIVE RIGHTS 199 WATER STREET 22ND FLOOR NEW YORK, NY 10038	N/A	P/C	GENERAL OPERATING SUPPORT	60,000
CENTER FOR TRADITIONAL MUSIC AND DANCE 32 BROADWAY SUITE 1314 NEW YORK, NY 10004	N/A	P/C	GENERAL OPERATING SUPPORT	10,000
CERES 99 CHAUNCY STREET 6TH FLOOR BOSTON, MA 02111	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
CERES 99 CHAUNCY STREET 6TH FLOOR BOSTON, MA 02111	N/A	P/C	PROGRAM/PROJECT SUPPORT	10,000
CERES 99 CHAUNCY STREET 6TH FLOOR BOSTON, MA 02111	N/A	P/C	GENERAL OPERATING SUPPORT	550
CHESAPEAKE CLIMATE ACTION NETWORK PO BOX 11138 TAKOMA PARK, MD 20913	N/A	P/C	GENERAL OPERATING SUPPORT	60,000
CHINESE-AMERICAN PLANNING COUNCIL 150 ELIZABETH STREET NEW YORK, NY 10012	N/A	P/C	GENERAL OPERATING SUPPORT	25,000
CITY LORE 56 E FIRST STREET NEW YORK, NY 10003	N/A	P/C	GENERAL OPERATING SUPPORT	10,000
COMMITTEE AGAINST ANTI-ASIAN VIOLENCE 55 HESTER STREET NEW YORK, NY 10002	N/A	P/C	GENERAL OPERATING SUPPORT	100
COMMUNITIES RESIST 109 SOUTH 5TH STREET BROOKLYN, NY 11249	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
COMMUNITY CONNECTIONS FOR 369 EAST 149TH STREET 7TH FLOOR BROXN, NY 10455	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
CONSERVATION LAW FOUNDATION 62 SUMMER STREET BOSTON, MA 02110	N/A	P/C	PROGRAM/PROJECT SUPPORT	10,000
CREATIVE CAPITAL 15 MAIDEN LANE 18TH FLOOR NEW YORK, NY 10038	N/A	P/C	ARTIST-DRIVEN ENGAGEMENT STRATEGY	102,000
CUSTOM COLLABORATIVE 110 EAST 123RD STREET NEW YORK, NY 10035	N/A	P/C	GENERAL OPERATING SUPPORT	100
DEMOS 80 BROAD STREET 4TH FLOOR NEW YORK, NY 10004	N/A	P/C	GENERAL OPERATING SUPPORT	45,000
DIXON PLACE 161 CHRYSIE STREET GROUND FLOOR NEW YORK, NY 10002	N/A	P/C	GENERAL OPERATING SUPPORT	500
DIXON PLACE 161 CHRYSIE STREET GROUND FLOOR NEW YORK, NY 10002	N/A	P/C	GENERAL OPERATING SUPPORT	10,000
DOCTORS WITHOUT BORDERS USA 40 RECTOR STREET 16TH FLOOR NEW YORK, NY 10006	N/A	P/C	GENERAL OPERATING SUPPORT	250
EARTHUS FICE 1612 K STREET NW SUITE 904 WASHINGTON, DC 20006	N/A	P/C	MOVING TOWARDS CLIMATE JUSTICE IN NEW YORK	50,000
EARTHWORKS 1612 K STREET NW SUITE 904 WASHINGTON, DC 20006	N/A	P/C	MAKING CLEAN ENERGY CLEAN CAMPAIGN	50,000
ELEVATOR REPAIR SERVICE THEATER AT JONES STREET 3RD FLOOR NEW YORK, NY 10012	N/A	P/C	GENERAL OPERATING SUPPORT	25,000
ENVIRONMENTAL ADVOCATES OF NEW YORK 353 HAMILTON STREET NEW YORK, NY 11210	N/A	P/C	PROGRAM/PROJECT SUPPORT	50,000
ENVIRONMENTAL ADVOCATES OF NEW YORK 353 HAMILTON STREET ALBANY, NY 12210	N/A	P/C	GENERAL OPERATING SUPPORT	1,000
ENVIRONMENTAL GRANTMAKERS ASSOCIATION (EGA) 490 RIVER DRIVE SUITE 960 NEW YORK, NY 10115	N/A	P/C	GENERAL OPERATING SUPPORT	7,822
FIDELITY CHARITABLE GIVING ACCOUNT PO BOX 770001 CINCINNATI, OH 45277	N/A	P/C	RESILIENT DEMOCRACY FUND	50,000
FIFTH AVENUE COMMITTEE 172 BROADWAY SUITE 137 BROOKLYN, NY 11217	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
FOOD BANK FOR NYC 39 BROADWAY 10TH FLOOR NEW YORK, NY 10006	N/A	P/C	GENERAL OPERATING SUPPORT	250
FRIENDS OF THE EARTH 1101 15TH STREET NW 11TH FLOOR WASHINGTON, DC 20005	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
FUND FOR THE CITY OF NEW YORK 121 AVENUE OF THE AMERICAS 6TH FLOOR NEW YORK, NY 10013	N/A	P/C	BROOKLYN MOVEMENT CENTER'S BLACK FREEDOM PROJECT	25,000
FUND FOR THE CITY OF NEW YORK 121 AVENUE OF THE AMERICAS 6TH FLOOR NEW YORK, NY 10013	N/A	P/C	COALITION TO COUNSEL NYC RIGHT	45,000
FUNDERS FOR REPRODUCTIVE EQUITY PO BOX 750 ROCKVILLE, MD 20848	N/A	P/C	GENERAL OPERATING SUPPORT	4,000
GOVERNMENT ACCOUNTABILITY PROJECT 1612 K STREET NW SUITE 1100 WASHINGTON, DC 20006	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
GRANTMAKERS IN THE ARTS 522 COURTLANDT AVENUE 1ST FLOOR BROXN, NY 10451	N/A	P/C	GENERAL OPERATING SUPPORT	1,100
GREAT SMALL WORKS 515 WEST 1ST STREET 4E NEW YORK, NY 10024	N/A	P/C	GENERAL OPERATING SUPPORT	10,000
GREAT SMALL WORKS 515 WEST 1ST STREET 4E NEW YORK, NY 10024	N/A	P/C	GENERAL OPERATING SUPPORT	25,000
HARLEM STAGE 150 CONVENT AVENUE NEW YORK, NY 10034	N/A	P/C	GENERAL OPERATING SUPPORT	10,000
HERE 145 SIXTH AVENUE NEW YORK, NY 10013	N/A	P/C	GENERAL OPERATING SUPPORT	500
HUMAN RIGHTS FIRST 75 BROAD STREET 31ST FLOOR NEW YORK, NY 10001	N/A	P/C	GENERAL OPERATING SUPPORT	45,000
INDIGENOUS ENVIRONMENTAL NETWORK PO BOX 485 BEMIDJI, MN 56619	N/A	P/C	ENERGY & CLIMATE JUSTICE CAMPAIGNS	22,500
INNOVATION NETWORK FOR COMMUNITIES 101 GROVE LANE TAMWORTH, NH 03886	N/A	P/C	PROGRAM/PROJECT SUPPORT	10,000
JACK ARTS INC 18 PUTNAM AVENUE BROOKLYN, NY 11238	N/A	P/C	GENERAL OPERATING SUPPORT	250
JEWES FOR RACIAL AND ECONOMIC JUSTICE 330 SEVENTH AVENUE SUITE 1901 NEW YORK, NY 10001	N/A	P/C	NEW YORK CARING MAJORITY	25,000
JEWES FOR RACIAL AND ECONOMIC JUSTICE 330 SEVENTH AVENUE SUITE 1901 NEW YORK, NY 10001	N/A	P/C	NAMING THE LOST	306
JUSTICE COMMITTEE INC 3440 79TH STREET SUITE 3G JACKSON HEIGHTS, NY 11372	N/A	P/C	GENERAL OPERATING SUPPORT	45,000
JUSTICE COMMITTEE INC 3440 79TH STREET SUITE 3G JACKSON HEIGHTS, NY 11372	N/A	P/C	GENERAL OPERATING SUPPORT	50
JUSTICE COMMITTEE INC 3440 79TH STREET SUITE 3G JACKSON HEIGHTS, NY 11372	N/A	P/C	GENERAL OPERATING SUPPORT	50
KATAL CENTER FOR HEALTH EQUITY AND JUSTICE 147 PRINCE ST BROOKLYN, NY 11201	N/A	P/C	PROGRAM/PROJECT SUPPORT	50,000
KENTUCKY COALITION PO BOX 14517 LONDON, KY 40743	N/A	P/C	NEW ENERGY & TRANSITION PROJECT	50,000
LA MAMA EXPERIMENTAL THEATRE CLUB INC 66 EAST 4TH STREET NEW YORK, NY 10003	N/A	P/C	GENERAL OPERATING SUPPORT	250
LATINOJUSTICE PRIDEF 475 RIVERSIDE DRIVE SUITE 1901 NEW YORK, NY 10115	N/A	P/C	GENERAL OPERATING SUPPORT	55,000
LAWYERS ALLIANCE OF NEW YORK 171 MADISON AVENUE 9TH FLOOR NEW YORK, NY 10016	N/A	P/C	PROGRAM/PROJECT SUPPORT	40,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND INC 7415TH STREET NW SUITE 700 WASHINGTON, DC 20005	N/A	P/C	CHISPA PROGRAM	60,000
LEAGUE OF PROFESSIONAL THEATRE WOMEN C/O TCG 520 EIGHTH AVENUE 24TH FLOOR NEW YORK, NY 10018	N/A	P/C	GENERAL OPERATING SUPPORT	150
LOUISIANA BUCKET BRIGADE 2803 SAINT PHILLIP STREET NEW ORLEANS, LA 70119	N/A	P/C	GENERAL OPERATING SUPPORT	40,000
LOVELAND FOUNDATION 367 NORTH MONTGOMERY NEWBURGH, NY 12550	N/A	P/C	GENERAL OPERATING SUPPORT	50
LOVELAND FOUNDATION 367 NORTH MONTGOMERY NEWBURGH, NY 12550	N/A	P/C	GENERAL OPERATING SUPPORT	50
MAKE THE ROAD NEW YORK 301 GROVE STREET BROOKLYN, NY 11237	N/A	P/C	GENERAL OPERATING SUPPORT	60,000
MAKE THE ROAD NEW YORK 301 GROVE STREET BROOKLYN, NY 11237	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
MANHATTAN GRAPHICS CENTER 250 WEST 40TH STREET 5TH FLOOR NEW YORK, NY 10018	N/A	P/C	GENERAL OPERATING SUPPORT	10,000
MEDICAL STUDENTS FOR CHOICE PO BOX 40935 PHILADELPHIA, PA 19107	N/A	P/C	GENERAL OPERATING SUPPORT	45,000
MIDWEST ACADEMY 53 WEST JACKSON BOULEVARD SUITE 1634 CHICAGO, IL 60604	N/A	P/C	GENERAL OPERATING SUPPORT	500
MINKWON CENTER FOR COMMUNITY ACTION 13329 41ST AVENUE SUITE 202 FLUSHING, NY 11355	N/A	P/C	GENERAL OPERATING SUPPORT	40,000
MOVEMENT RESEARCH 150 FIRST AVENUE NEW YORK, NY 10009	N/A	P/C	PRE-PRODUCTION RESIDENCY PROGRAM	125,000
MOVEMENT STRATEGIC CENTER 436 14TH STREET 5TH FLOOR BERKELEY, CA 94709	N/A	P/C	UNITED FRONTLINE TABLE	50,000
MULTIPLIER 405 14TH STREET SUITE 164 OAKLAND, CA 94612	N/A	P/C	WATERNOW ALLIANCE'S CATALYZING LEADERS CAMPAIGN - REVOLUTIONIZING UTILITY INVESTMENT IN SUSTAINABLE WATER INFRASTRUCTURE	125,000
NATIONAL ASIAN PACIFIC AMERICAN WOMEN'S FORUM PO BOX 13255 CHICAGO, IL 60613	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
NATIONAL ASIAN PACIFIC AMERICAN WOMEN'S FORUM PO BOX 13255 CHICAGO, IL 60613	N/A	P/C	PROGRAM/PROJECT SUPPORT	20,000
NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY 1900 L STREET NW SUITE 825 WASHINGTON, DC 20036	N/A	P/C	GENERAL OPERATING SUPPORT	15,000
NATIONAL LATINA INSTITUTE FOR REPRODUCTIVE JUSTICE 50 BROAD STREET SUITE 1937 NEW YORK, NY 10004	N/A	P/C	GENERAL OPERATING SUPPORT	55,000
NATIONAL WILDLIFE FEDERATION 149 STATE STREET MONTPELIER, VT 05602	N/A	P/C	NORTHEAST CAMPAIGN FOR ATLANTIC OFFSHORE WINDPOWER	50,000
NATIONAL WOMEN'S HEALTH NETWORK 1413 K STREET NW FOURTH FLOOR WASHINGTON, DC 20005	N/A	P/C	GENERAL OPERATING SUPPORT	55,000
NEIGHBORHOOD FUNDERS GROUP 300 FRANK H OGWAWA PLAZA OAKLAND, CA 94612	N/A	P/C	GENERAL OPERATING SUPPORT	2,500
NEW AMERICAN LEADERS 530 7TH AVENUE FLOOR M1 NEW YORK, NY 10018	N/A	P/C	GENERAL OPERATING SUPPORT	50
NEW ECONOMY PROJECT 121 WEST 27TH STREET SUITE 804 NEW YORK, NY 10001	N/A	P/C	PUBLIC BANK NYC	92,000
NEW FLORIDA MAJORITY EDUCATION FUND INC 10800 BISCAYNE BOULEVARD SUITE 1050 MIAMI, FL 33161	N/A	P/C	PROGRAM/PROJECT SUPPORT	50,000
NEW GEORGIA PROJECT INCORPORATED 165 COURTLAND STREET SUITE A291 ATLANTA, GA 30303	N/A	P/C	PROGRAM/PROJECT SUPPORT	25,000
NEW SETTLEMENT APARTMENTS 1512 TOWNSEND AVENUE GROUND FLOOR BROXN, NY 10452	N/A	P/C	COMMUNITY ACTION FOR SAFE APARTMENTS	50,000
NEW VENTURE FUND 1201 CONNECTICUT AVENUE NW SUITE 300 WASHINGTON, DC 20036	N/A	P/C	CLIMATE AND EQUITY FUND	75,000
NEW VOICES FOR REPRODUCTIVE JUSTICE 5987 BROAD STREET SUITE 205 PITTSBURGH, PA 15206	N/A	P/C	GENERAL OPERATING SUPPORT	45,000
NEW YORK CITY ENVIRONMENTAL JUSTICE ALLIANCE 462 36TH STREET SUITE 3F BROOKLYN, NY 11232	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
NEW YORK CIVIL LIBERTIES UNION FOUNDATION 125 BROAD STREET 19TH FLOOR NEW YORK, NY 10004	N/A	P/C	GENERAL OPERATING SUPPORT	55,000
NEW YORK FOUNDATION 150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	N/A	P/F	NEIGHBORHOODS FIRST FUND	75,000
NEW YORK FOUNDATION 150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	N/A	P/F	NYC CAPACITY BUILDING COLLABORATIVE	10,000
NEW YORK IMMIGRATION COALITION 131 WEST 33RD STREET SUITE 610 NEW YORK, NY 10001	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
NEW YORK IMMIGRATION COALITION 131 WEST 33RD STREET SUITE 610 NEW YORK, NY 10001	N/A	P/C	GENERAL OPERATING SUPPORT	70,000
NEW YORK LAWYERS FOR THE PUBLIC INTEREST 151 WEST 30TH STREET NEW YORK, NY 10001	N/A	P/C	PEAK ENERGY ALTERNATIVE KILOWATTS (PEAK)	150,000
NEW YORK CIVIL LIBERTIES UNION FOUNDATION 125 BROAD STREET 19TH FLOOR NEW YORK, NY 10004	N/A	P/C	GENERAL OPERATING SUPPORT	40,000
NONPROFIT NEW YORK 320 EAST 43RD STREET 3RD FLOOR NEW YORK, NY 10017	N/A	P/C	GENERAL OPERATING SUPPORT	4,000
NORTH STAR FUND 520 EIGHTH AVENUE SUITE 1800 NEW YORK, NY 10018	N/A	P/C	COMMUNITIES UNITED FOR POLICE REFORM	45,000
NORTH STAR FUND 520 EIGHTH AVENUE SUITE 1800 NEW YORK, NY 10018	N/A	P/C	GENERAL OPERATING SUPPORT	1,500
NORTH STAR FUND 520 EIGHTH AVENUE SUITE 1800 NEW YORK, NY 10018	N/A	P/C	LET US BREATHE FUND	50,000
NORTH STAR FUND 520 EIGHTH AVENUE SUITE 1800 NEW YORK, NY 10018	N/A	P/C	COMMUNITIES UNITED FOR POLICE REFORM	52
NYS TENANTS & NEIGHBORS 255 WEST 36TH STREET SUITE 505 NEW YORK, NY 10018	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
ONE FAIR WAGE INC 45 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	N/A	P/C	PROGRAM/PROJECT SUPPORT	50,000
OPERA AMERICA INC 330 7TH AVENUE FLOOR 8 NEW YORK, NY 10001	N/A	P/C	ARTIST DEVELOPMENT GRANTS	100,000
ORCHESTRA OF ST LUKE'S (ST LUKE'S CHAMBER ENSEMBLE) 450 W 37TH STREET SUITE 502 NEW YORK, NY 10018	N/A	P/C	GENERAL OPERATING SUPPORT	15,000
PEOPLE'S ACTION INSTITUTE 810 N MILWAUKEE AVENUE CHICAGO, IL 60642	N/A	P/C	JUST AND CLEAN ENERGY CAMPAIGN	50,000
PHILANTHROPY NEW YORK 79 FIFTH AVENUE 4TH FLOOR NEW YORK, NY 10017	N/A	P/C	GENERAL OPERATING SUPPORT	7,250
PRATT CENTER FOR COMMUNITY DEVELOPMENT 200 WILLOUGHBY AVENUE BROOKLYN, NY 11205	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
PRATT CENTER FOR COMMUNITY DEVELOPMENT 200 WILLOUGHBY AVENUE BROOKLYN, NY 11205	N/A	P/C	GENERAL OPERATING SUPPORT	3,000
PREGONES THEATER PUERTO RICAN TRAVELING THEATER 571-575 WALTON AVENUE BROXN, NY 10451	N/A	P/C	GENERAL OPERATING SUPPORT	35,000
PREGONES THEATER PUERTO RICAN TRAVELING THEATER 571-575 WALTON AVENUE BROXN, NY 10451	N/A	P/C	GENERAL OPERATING SUPPORT	10,000
PROGEORGIA STATE TABLE INC 151 ELLIS STREET NE 1ST FLOOR ATLANTA, GA 30303	N/A	P/C	PROGRAM/PROJECT SUPPORT	30,000
PROJECT ON GOVERNMENT OVERSIGHT 1100 G STREET NW SUITE 500 WASHINGTON, DC 20005	N/A	P/C	GENERAL OPERATING SUPPORT	55,000
RED HOOK INITIATIVE 767 HICKS STREET BROOKLYN, NY 11221	N/A	P/C	RED HOOK FARMS	40,000
REGIONAL PLAN ASSOCIATION 1 WHITEHALL 16TH FLOOR NEW YORK, NY 10004	N/A	P/C	CONGESTION PRICING	25,000
REGIONAL PLAN ASSOCIATION 1 WHITEHALL 16TH FLOOR NEW YORK, NY 10004	N/A	P/C	PROGRAM/PROJECT SUPPORT	10,000
REGIONAL PLAN ASSOCIATION 1 WHITEHALL 16TH FLOOR NEW YORK, NY 10004	N/A	P/C	GENERAL OPERATING SUPPORT	100
RIVERSIDE LANGUAGE PROGRAM 270 WEST 89TH STREET NEW YORK, NY 10024	N/A	P/C	GENERAL OPERATING SUPPORT	50
ROCKING THE BOAT 812 EDWARDS PARK ROAD BROXN, NY 10474	N/A	P/C	GENERAL OPERATING SUPPORT	25,000
RURAL ACTION 9030 HOCKING HILLS DRIVE THE PLAINS, OH 45780	N/A	P/C	PROGRAM/PROJECT SUPPORT	10,000
SIERRA CLUB FOUNDATION 2101 WEBSTER STREET SUITE 1250 OAKLAND, CA 94612	N/A	P/C	PROGRAM/PROJECT SUPPORT	10,000
SIERRA CLUB FOUNDATION 2101 WEBSTER STREET SUITE 1250 OAKLAND, CA 94612	N/A	P/C	CLIMATE PARENTS	40,000
SISTERSONG INC 1237 RALPH DAVID ABERNATHY BOULEVARD SW ATLANTA, GA 30310	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
SOCIAL AND ENVIRONMENTAL ENTREPRENEURS 23532 CALABASAS ROAD SUITE A CALABASAS, CA 91302	N/A	P/C	BUILDING EQUITY & ALIGNMENT FOR IMPACT	30,000
STAND 548 MARKET STREET SUITE 74196 SAN FRANCISCO, CA 94104	N/A	P/C	GENERAL OPERATING SUPPORT	50,000
STATE DEMOCRACY PROJECT 236 9TH STREET SE WASHINGTON, DC 20003	N/A	P/C	GENERAL OPERATING SUPPORT	25,000
STATE VOICES 1616 P STREET NW SUITE 220 WASHINGTON, DC 20036	N/A	P/C	PROGRAM/PROJECT SUPPORT	75,000
STATE VOICES 50 F STREET NW SUITE 700 WASHINGTON, DC 20001	N/A	P/C	GENERAL OPERATING SUPPORT	25,000
SYMPHONY SPACE 2537 BROADWAY NEW YORK, NY 10005	N/A	P/C	GENERAL OPERATING SUPPORT	20,000
TRANSISTE ENTERTAINMENT 211 LYMAN HALL SYRACUSE, NY 13244	N/A	P/C	TRANSATLANTIC RECORDS ACCESS CLEARINGHOUSE'S FOIAPROJECT.ORG	40,000
TARGET MARGIN THEATER 232 52ND STREET NEW YORK, NY 11220	N/A	P/C	GENERAL OPERATING SUPPORT	250
TAXPAYERS FOR COMMON SENSE 651 PENNSYLVANIA AVENUE SE WASHINGTON, DC 20003				

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization THE SCHERMAN FOUNDATION INC	Employer identification number 13-6098464
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Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE SCHERMAN FOUNDATION INC

Employer identification number
13-6098464

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE GUNK FOUNDATION PO BOX 160 WOODSTOCK, NY 12498	\$ 25,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
 THE SCHERMAN FOUNDATION INC

Employer identification number
 13-6098464

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization THE SCHERMAN FOUNDATION INC	Employer identification number 13-6098464
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL STATEMENT AUDIT AND TAX RETURN PREPARATION	30,200	0		29,200
BOOKKEEPING	9,000	0		9,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
NEW YORK FOUNDATION	150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	2019-03-01	75,000	NEIGHBORHOODS FIRST FUND	75,000	TO THE KNOWLEDGE OF THE FOUNDATION, THERE HAS BEEN NO DIVERSIONS	03/01/2020		N/A
NEW YORK FOUNDATION	150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	2020-03-13	75,000	NEIGHBORHOODS FIRST FUND	75,000	TO THE KNOWLEDGE OF THE FOUNDATION, THERE HAS BEEN NO DIVERSIONS	10/21/2021		N/A
NEW YORK FOUNDATION	150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	2020-05-27	10,000	NYC CAPACITY BUILDING COLLABORATIVE	10,000	TO THE KNOWLEDGE OF THE FOUNDATION, THERE HAS BEEN NO DIVERSIONS	04/23/2021		N/A

TY 2020 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Identifier	Return Reference	Explanation
DISTRIBUTION OUT OF CORPUS	PART XIII, LINE 7	THE FOUNDATION RECEIVED A CONTRIBUTION FROM ANOTHER PRIVATE FOUNDATION WHICH IT REDISTRIBUTED. IN ACCORDANCE WITH IRS REG. 53-4942(A)-3(D) THE FOUNDATION IS ELECTING TO TREAT \$25,000 NOT AS A QUALIFYING DISTRIBUTION BUT AS A DISTRIBUTION OUT OF CORPUS.PURSUANT TO REG. 53.4942(A)-3(C)(2)(IV), THE FOUNDATION HEREBY ELECTS TO TREAT, AS A CURRENT CORPUS DISTRIBUTION, THE FOLLOWING UNUSED PRIOR TAX YEARS' DISTRIBUTIONS THAT WERE TREATED AS CORPUS DISTRIBUTIONS UNDER REG. 53.4942(A)-3(D)(1)(III) IN SUCH PRIOR TAX YEARS:TAX YEAR AMOUNT 2015 \$25,000

TY 2020 IRS 990 e-File Render
Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCOLADE PARTNERS GROWTH I, L.P.	AT COST	292,624	395,214
ACCOLADE PARTNERS V, L.P.	AT COST	1,277,004	2,889,928
ACCOLADE PARTNERS VI, L.P.	AT COST	676,118	1,049,313
ACCOLADE PARTNERS VII, L.P.	AT COST	281,840	380,037
ACCOLADE PARTNERS VIII, L.P.	AT COST	0	23,972
AETHER REAL ASSETS II, L.P.	AT COST	994,149	784,819
ANCHORAGE CAPITAL PARTNERS OFFSHORE, LTD.	AT COST	1,693,183	2,914,738
AVIVA INVESTORS FUNDS SPC LTD.	AT COST	1,798,007	1,903,082
AXIOM GLOBAL EQUITY FUND	AT COST	12,236,310	6,078,797
BENEFIT STREET PARTNERS	AT COST	1,402,224	1,847,077
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P.	AT COST	6,180,156	6,313,049
DOUBLELINE MORTGAGE OPPORTUNITIES	AT COST	1,164,417	1,347,475
ELLIOTT INTERNATIONAL LIMITED	AT COST	3,000,000	6,446,817
GENERATION IM FUND PLC	AT COST	3,515,659	14,172,832
GQG PARTNERS GLOBAL EQUITY FUND	AT COST	5,200,049	7,360,451
HIGHCLERE INTERNATIONAL INVESTORS SMID FUND	AT COST	3,256,754	3,989,461
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND (JSOSX) 264,271.050 SHARES	AT COST	3,030,722	3,039,117
LL MORTGAGE FUND, L.P.	AT COST	3,251,581	3,434,923
LL PRIVATE LENDING FUND, L.P.	AT COST	2,134,287	2,134,123
MERCED PARTNERS IV, L.P.	AT COST	581,330	523,280
OAKMARK SELECT FUND INVESTOR CLASS (OAKLX) 75,207.137 SHARES	AT COST	2,588,554	3,609,942
PERMIT CAPITAL MORTGAGE FUND, L.P. (SERIES K)	AT COST	9,387	14,727
PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS (PTTRX) 277,651.625 SHARES	AT COST	3,068,573	2,943,108
ROSE AFFORDABLE HOUSING PERSERVATION FUND IV REIT, L.P.	AT COST	1,375,503	2,252,955
ROSE AFFORDABLE HOUSING PERSERVATION FUND V REIT, L.P.	AT COST	249,920	199,016
RYDER COURT GLOBAL EMERGING OPPORTUNITIES FUND	AT COST	2,008,711	2,493,224
SOMERSET EMERGING MARKETS SMALL CAP FUND LLC	AT COST	1,330,909	1,343,300
SOMERSET SMALL MID CAP EM ALL COUNTRY FUND LLC	AT COST	1,315,141	1,528,632
STONERIDGE REINSURANCE RISK PREM INTVL (SRRIX) 9,398.783 SHARES	AT COST	420,156	380,369
TOUCHSTONE LARGE COMPANY GROWTH INSTITUTIONAL (DSMLX) 119,278.239 SHARES	AT COST	3,441,009	5,990,153
TRUE GREEN CAPITAL LEVERAGED FEEDER FUND III, L.P	AT COST	1,395,461	1,866,166
TWO SIGMA ACTIVE EXTENSION U.S. ALL CAP EQUITY CAYMAN FUND, LTD.	AT COST	6,790,409	16,876,088
TWO SIGMA INTERNATIONAL CORE FUND, L.P.	AT COST	7,106,176	7,127,006
ULTRA CAPITAL SUSTAINABLE INFRASTRUCTURE TE FEEDER FUND II, L.P.	AT COST	0	220,163
VANGUARD DEVELOPED MARKETS INDEX FUND ADMIRAL (VTMGX) 173,151.958 SHARES	AT COST	2,175,975	2,637,104
VANGUARD INSTITUTIONAL INDEX FUND INSTITUTIONAL (VINIX) 2,663.481 SHARES	AT COST	594,593	882,864
VANGUARD INTERMEDIATE-TERM BOND INDEX ADMIRAL (VBILX) 889,993.901 SHARES	AT COST	10,466,993	11,205,023
WELLINGTON CTF EMERGING MARKETS OPPORTUNITIES PORTFOLIO	AT COST	5,185,669	6,134,868
XTRACKERS MSCI EAFE HEDGED EQUITY ETF (DBEF) 108,563.000 SHARES	AT COST	3,407,417	3,648,803

TY 2020 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL AND ADMINISTRATIVE LEGAL COUNSEL	3,165	0		3,165

TY 2020 IRS 990 e-File Render**Name:** THE SCHERMAN FOUNDATION INC**EIN:** 13-6098464

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER AND WEBSITE	17,914	1,747		16,167
DUES AND PUBLICATIONS	1,954	195		1,759
EQUIPMENT RENTAL	2,003	195		1,808
FILING FEES	2,544	0		2,544
INSURANCE	8,188	799		7,389
OFFICE EXPENSE	2,541	128		2,413
OTHER EXPENSES	11,405	570		10,835
OTHER EXPENSES THRU SCHEDULE K-1'S	477,262	472,005		0

TY 2020 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL EXCISE TAX REFUND	54,400		54,400
OTHER PARTNERSHIP INCOME THRU SCHEDULE K-1'S	-1,167,614	-1,149,646	-1,167,614
SECURITIES LITIGATION PROCEEDS	5	5	5

TY 2020 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRANDING AND MARKETING CONSULTANT	900	0		900
INVESTMENT ADVISORY	144,000	144,000		0

TY 2020 IRS 990 e-File Render

Name: THE SCHERMAN FOUNDATION INC

EIN: 13-6098464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	145,000	0		0
FOREIGN TAXES WITHHELD	62,639	62,639		0