

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation BERNARD F & ALVA B GIMBEL FOUNDATION INC		A Employer identification number 13-6090843	
% GIMBEL FOUNDATION			
Number and street (or P.O. box number if mail is not delivered to street address) 271 MADISON AVE suite 605	Room/suite	B Telephone number (see instructions) (212) 684-9110	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10016		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>51,558,571</u>	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	511,972	511,972		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	670,905			
	b Gross sales price for all assets on line 6a 24,130,532				
	7 Capital gain net income (from Part IV, line 2)		670,905		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,182,877	1,182,877		
	13 Compensation of officers, directors, trustees, etc.	162,068			162,068
	14 Other employee salaries and wages	176,419			176,419
	15 Pension plans, employee benefits	46,423			46,423
	16a Legal fees (attach schedule)	5,185	0	0	5,185
	b Accounting fees (attach schedule)	22,500	15,000	0	7,500
	c Other professional fees (attach schedule)	434,588	432,588		2,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	47,344	20,344		
	19 Depreciation (attach schedule) and depletion	1,410			
	20 Occupancy	66,424			66,424
	21 Travel, conferences, and meetings	30			30
	22 Printing and publications				
	23 Other expenses (attach schedule)	81,691	59,994		21,697
	24 Total operating and administrative expenses. Add lines 13 through 23	1,044,082	527,926	0	487,746
	25 Contributions, gifts, grants paid	4,113,000			4,113,000
	26 Total expenses and disbursements. Add lines 24 and 25	5,157,082	527,926	0	4,600,746
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3,974,205			
	b Net investment income (if negative, enter -0-)		654,951		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		79,691	73,895	73,895
	2	Savings and temporary cash investments		9,218,025	11,196,501	11,196,501
	3	Accounts receivable ▶ <u>2,917</u>				
		Less: allowance for doubtful accounts ▶ _____			2,917	2,917
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		7,395,252	0	0
	b	Investments—corporate stock (attach schedule)		23,645,221	16,716,128	28,217,321
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		0	9,140,120	12,042,698	
14	Land, buildings, and equipment: basis ▶ <u>86,481</u>					
	Less: accumulated depreciation (attach schedule) ▶ <u>73,171</u>		10,907	13,310	13,310	
15	Other assets (describe ▶ _____)		780,230	11,929	11,929	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		41,129,326	37,154,800	51,558,571	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		2,193	1,872	
	23	Total liabilities (add lines 17 through 22).		2,193	1,872	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐					
	and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		6,657,124	6,657,124	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds		34,470,009	30,495,804	
	29	Total net assets or fund balances (see instructions)		41,127,133	37,152,928	
30	Total liabilities and net assets/fund balances (see instructions) .		41,129,326	37,154,800		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	41,127,133
2	Enter amount from Part I, line 27a	2	-3,974,205
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	37,152,928
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	37,152,928

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SALE OF MARKETABLE SECURITIES - PERSHING		P	2018-01-01	2020-12-31
b SALE OF MARKETABLE SECURITIES - GIVERNY		P	2018-01-01	2020-12-31
c SALE OF MARKETABLE SECURITIES - ALLEN & CO		P	2018-01-01	2020-12-31
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,999,272		13,153,580	-1,154,308
b 4,066,304		2,910,795	1,155,509
c 7,395,252		7,395,252	
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-1,154,308
b			1,155,509
c			
d			
e			

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	670,905
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved		8	

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	9,104
All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	9,104
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	9,104
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	31,190
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	80,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	111,190
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	102,086
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	
	102,086		

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c				No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►WWW.GIMBELFOUNDATION.ORG	13	Yes	
14	The books are in care of ►GIMBEL FOUNDATION Telephone no. ►(212) 684-9110 Located at ►271 MADISON AVE SUITE 605 NEW YORK NY ZIP+4 ►10016			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

☐ Yes

☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes

☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes

☒ No

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

☐ Yes

☒ No

	Yes	No
5b		
6b		No
7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN D GREENBERG C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	TREASURER 1.0	0	0	0
LYNN S STERN C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	VICE PRESIDENT 1.0	0	0	0
leslie gimbel c/o gimbel foundation 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	PRESIDENT/CEO 40.0	162,068	799	0
NICHOLAS S G STERN C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	DIRECTOR 1.0	0	0	0
THOMAS S T GIMBEL C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	DIRECTOR 1.0	0	0	0
ALVA G GREENBERG C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	DIRECTOR 1.0	0	0	0
Jennifer Bloom Greenberg C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	DIRECTOR 1.0	0	0	0
ROBERT GIMBEL C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	DIRECTOR 1.0	0	0	0
Hope Kittredge Gimbel C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	DIRECTOR 1.0	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOROTHY A KADAR C/O GIMBEL FOUNDATION NEW YORK,NY 10016	PROGRAM OFFICER 40.0	93,219	7,401	0
BARBARA SPIEGLER C/O GIMBEL FOUNDATION NEW YORK,NY 10016	OFFICE & GRANTS ADM 40.0	83,200	11,881	0

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Brave Warrior Advisors LLC 12 East 49th Street NEW YORK, NY 10017	INVESTMENT ADVISOR	269,578
GIVERNY CAPITAL ADVISORS LLC 627 ROUTE 518 SKILLMAN, NJ 08558		
	INVESTMENT ADVISOR	163,010

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	27,490,963
b	Average of monthly cash balances.	1b	10,493,096
c	Fair market value of all other assets (see instructions).	1c	7,191,194
d	Total (add lines 1a, b, and c).	1d	45,175,253
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	45,175,253
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	677,629
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,497,624
6	Minimum investment return. Enter 5% of line 5.	6	2,224,881

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,224,881
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	9,104
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	9,104
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,215,777
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,215,777
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,215,777

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,600,746
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,600,746
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,600,746

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,215,777
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 2018, 2017, 2016		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	1,496,921			
b From 2016.	1,684,080			
c From 2017.	1,488,405			
d From 2018.	1,719,243			
e From 2019.	2,373,577			
f Total of lines 3a through e.	8,762,226			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 4,600,746				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount				2,215,777
e Remaining amount distributed out of corpus	2,384,969			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,147,195			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	1,496,921			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	9,650,274			
10 Analysis of line 9:				
a Excess from 2016	1,684,080			
b Excess from 2017	1,488,405			
c Excess from 2018.	1,719,243			
d Excess from 2019	2,373,577			
e Excess from 2020	2,384,969			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2020	(b) 2019	(c) 2018	(d) 2017	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF (2020)

Part XV

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
3500rg 20 Jay Street Suite 732 Brooklyn, NY 11201	NONE	P C	GENERAL SUPPORT	100,000
Advocates for Children of NY Inc 151 West 30th Street 5th Floor New York, NY 10001	NONE	P C	General Support	65,000
Bent on Learning Inc 26 Broadway New York, NY 10004	NONE	P C	General Support	20,000
BlueGreen Alliance Foundation 1300 Godward Street NE 2625 Minneapolis, MN 55413	NONE	P C	General Support	50,000
Boston Children's Hospital 300 Longwood Avenue Boston, MA 02115	NONE	P C	Duchenne Muscular Dystrophy Research	60,000
Boston Children's Hospital 300 Longwood Avenue Boston, MA 02115	NONE	P C	Duchenne Muscular Dystrophy Research	5,000
Brandworkers 43-32 22nd Street Suite 202 Long Island City, NY 11101	NONE	P C	General Support	35,000
Brooklyn Legal Services Inc 105 Court Street 4th Floor Brooklyn, NY 11201	NONE	P C	Workers' Rights and Employment Projects	60,000
Brooklyn Workforce Innovations 621 DeGraw Street Brooklyn, NY 11217	NONE	P C	General Support	75,000
Bryn Mawr College 101 North Marion Avenue Bryn Mawr, PA 19010	NONE	P C	General Support	3,334
CASES 151 Lawrence Street 3rd Floor Brooklyn, NY 11201	NONE	P C	General Support	75,000
Center for Employment Opportunities Inc 50 Broadway Suite 1604 New York, NY 10004	NONE	P C	General Support	50,000
Center for Family Representation 40 Worth Street Suite 605 New York, NY 10013	NONE	P C	General Support	50,000
Center for Reproductive Rights Inc 199 Water Street 22nd Floor New York, NY 10038	NONE	P C	U.S. Program	100,000
Ceres Inc 99 Chauncy Street 6th Floor Boston, MA 02111	NONE	P C	General Support	100,000
Children's Tumor Foundation 370 Lexington Avenue Suite 2100 New York, NY 10017	NONE	P C	General Support	50,000
Children's Tumor Foundation 370 Lexington Avenue Suite 2100 New York, NY 10017	NONE	P C	General Support	20,000
City Futures Inc (Ctr for an Urban Future) 120 Wall Street 20th Floor New York, NY 10005	NONE	P C	General Support	90,000
Cold Spring Harbor Laboratory 1 Bungtown Road Cold Spring Harbor, NY 11724	NONE	P C	Duchenne Muscular Dystrophy Research	5,000
Common Cause Education Fund 805 15th Street NW Suite 800 Washington, DC 20005	NONE	P C	General Support	150,000
Common Cause Education Fund 805 15th Street NW Suite 800 Washington, DC 20005	NONE	P C	Common Cause NY	4,000
Discalced Inc 3 Lafayette Avenue Brooklyn, NY 11217	NONE	P C	Dance for PD	5,000
Earthjustice 50 California Street Suite 500 San Francisco, CA 94111	NONE	P C	Climate and Clean Energy Program	125,000
East Harlem School at Exodus House 309 East 103rd Street New York, NY 10029	NONE	P C	General Support	3,000
Equal Justice Initiative 122 Commerce Street Montgomery, AL 36104	NONE	P C	General Support	10,000
FAMM Foundation 1100 H Street NW Suite 1000 Washington, D C 20005	NONE	P C	General Support	60,000
FutureChurch 17307 Madison Avenue Lakewood, O H 44107	NONE	P C	Women in Church Leadership	2,500
Governor's Academy 1 Elm Street Byfield, MA 01922	NONE	P C	General Support	5,000
Guttmacher Institute Inc 125 Maiden Lane 7th Floor New York, NY 10038	NONE	P C	U.S. Program	50,000
Hudson Link for Higher Edu in Prison Inc 23 State Street Ossining, NY 10562	NONE	P C	General Support	75,000
Institute for Sustainable Communities 535 Stone Cutters Way Montpelier, VT 05602	NONE	P C	General Support	5,000
Jackie Robinson Foundation Inc 75 Varick Street 2nd Floor New York, NY 10013	NONE	P C	General Support	20,000
Jobs to Move America 525 South Hewitt Street Los Angeles, CA 90013	NONE	P C	New York Program	75,000
Lawyers for Children Inc 110 Lafayette Street 8th Floor New York, NY 10013	NONE	P C	General Support	100,000
League of Conservation Voters Edu Fund 740 15th Street NW Suite 700 Washington, D C 20005	NONE	P C	General Support	100,000
Legal Action Center 225 Varick Street 4th Floor New York, NY 10014	NONE	P C	General Support	60,000
Legal Aid Society 199 Water Street 3rd Floor New York, NY 10038	NONE	P C	Immigrant Youth Representation Project	100,000
Legal Services New York City 40 Worth Street Suite 606 New York, NY 10013	NONE	P C	Civil Rights Justice Initiative	75,000
Lighthouse Guild International 250 West 64th Street New York, NY 10023	NONE	P C	General Support	7,000
Little Red School House Inc 50 Charlton Street New York, NY 10014	NONE	P C	General Support	665
Long Island University 700 Northern Boulevard Tytel House Greenvale, NY 11548	NONE	P C	Cara Gargano Scholarship	5,000
Middlebury College 700 Exchange Street Middlebury, VT 05753	NONE	P C	General Support	3,334
Muscular Dystrophy Association 11 East 44th Street New York, NY 10017	NONE	P C	Duchenne Muscular Dystrophy Research	2,500
National Center for Access to Justice Inc 150 West 62nd Street Room 7-165 New York, NY 10023	NONE	P C	Justice Index	50,000
National Institute for Reproductive Health 14 Wall Street Suite 3B New York, NY 10005	NONE	P C	General Support	50,000
National Latina Ins for Reproductive Justice 50 Broad Street Suite 1937 New York, NY 10004	NONE	P C	General Support	85,000
Nationwide Children's Hospital Foundation PO Box 16810 Columbus, O H 43216	NONE	P C	Duchenne Muscular Dystrophy Research	2,500
Natural Resources Defense Council 40 West 20th Street New York, NY 10011	NONE	P C	Oceans Program	50,000
Natural Resources Defense Council 40 West 20th Street New York, NY 10011	NONE	P C	General Support	1,667
Neighborhood Trust Financial Partners 530 West 166th Street 4th Floor New York, NY 10032	NONE	P C	General Support	50,000
New Economy Project 121 West 27th Street Suite 804 New York, NY 10001	NONE	P C	General Support	50,000
New York Presbyterian Fund Inc Weill Cornell Medical Center 525 East 68th Street Box 39 New York, NY 10065	NONE	P C	WCMC/ NYC Elder Abuse Center General Support	5,000
Nonprofit Coordinating Committee of NY Inc 135 West 36th Street 15th Floor New York, NY 10018	NONE	P C	General Support	23,000
Oceana Inc 1350 Connecticut Ave NW 5th Floor Washington, DC 20036	NONE	P C	General Support	60,000
Opportunities for a Better Tomorrow Inc 783 Fourth Avenue Brooklyn, NY 11232	NONE	P C	General Support	50,000
Paraprofessional Healthcare Institute Inc (PHI) 400 East Fordham Road 11th Floor Bronx, NY 10458	NONE	P C	New York State Policy Initiative	50,000
Per Scholas Inc 805 East 138th Street 2 Bronx, NY 10455	NONE	P C	General Support	70,000
Physicians for Reproductive Health Inc 1430 Broadway Suite 1614 New York, NY 10018	NONE	P C	General Support	60,000
Planned Parenthood of New York City Inc 26 Bleecker Street New York, NY 100122413	NONE	P C	General Support	75,000
Pratt Center for Community Development 200 Willoughby Avenue Brooklyn, NY 11205	NONE	P C	General Support	50,000
Rainforest Action Network 425 Bush Street San Francisco, CA 94108	NONE	P C	General Support	100,000
Reproductive Health Access Project Inc PO Box 21191 New York, NY 10025	NONE	P C	General Support	60,000
Ridgefield Library 472 Main Street Ridgefield, CT 06877	NONE	P C	General Support	20,000
Rutgers University Foundation 65 Bergen Street Suite 1539 Newark, NJ 07107	NONE	P C	Duchenne Muscular Dystrophy Research	5,000
Save the Redwoods League 111 Sutter Street 1th Floor San Francisco, CA 94965	NONE	P C	General Support	3,000
Save the Rhino International Inc 708 Third Avenue 6th Floor Suite 38 New York, NY 10017	NONE	P C	Hluhluwe-IMfolozi Park/uMkhuze Game Reserve in Sou	1,000
Sir John Soane's Museum Foundation 120 Broadway 20th Floor New York, NY 10271	NONE	P C	General Support	10,000
Standerth 650 California Street 7th Floor San Francisco, CA 94108	NONE	P C	General Support	125,000
The Bronx Defenders 360 East 161st Street Bronx, NY 10451	NONE	P C	Center for Holistic Defense	100,000
The Bronx Defenders 360 East 161st Street Bronx, NY 10451	NONE	P C	Immigration and Civil Action Practices	75,000
The Door - A Center of Alternatives Inc 555 Broome Street New York, NY 10013	NONE	P C	Legal Services Center	70,000
The HOPE Program Inc 1 Smith Street 4th Floor Brooklyn, NY 11201	NONE	P C	General Support	85,000
The Hotchkiss School 11 Interlaken Road Lakeville, CT 06039	NONE	P C	General Support	1,000
The New York Immigration Coalition Inc 131 West 33rd Street Suite 610 New York, NY 10001	NONE	P C	General Support	225,000
The Sentencing Project 1705 DeSales Street NW 8th Floor Washington, D C 20036	NONE	P C	General Support	20,000
Tides Foundation 1012 Torney Avenue San Francisco, CA 94129	NONE	P C	Movement Voter Fund	20,000
Tides Foundation 1012 Torney Avenue San Francisco, CA 94129	NONE	P C	Florida Rights Restoration Coalition Education Fund	100,000
Trustees of Boston University WBUR 890 Commonwealth Avenue Boston, MA 02215	NONE	P C	WBUR General Support	10,000
Trustees of Columbia University in the City of NY 33 West 60th Street 7th Floor New York, NY 10023	NONE	P C	Columbia Business School	2,500
Trustees of Columbia University in the City of NY Russ Berrie Medical Science Pavilio 1150 St Nicholas Ave 2nd FL New York, NY 10032	NONE	P C	Naomi Berrie Diabetes Center	20,000
Trustees of the University of Pennsylvania 2929 Walnut Street Suite 300 Philadelphia, PA 191046284	NONE	P C	The Penn Fund	4,000
Union of Concerned Scientists Inc 2 Brattle Square Cambridge, MA 02138	NONE	P C	Center for Science & Democracy	100,000
Urban Green Council 55 Broad Street 9th Floor New York, NY 10005	NONE	P C	General Support	60,000
Waterfront Alliance Inc 217 Water Street Suite 300 New York, NY 10038	NONE	P C	General Support	50,000
Weill Cornell Medical Center 1300 York Avenue Box 314 New York, NY 10065	NONE	P C	Parkinson's Disease Research	5,000
Youth and Family Counseling Agency of Oyster Bay East Norwich Inc 193A South Street Oyster Bay, NY 11771	NONE	P C	General Support	3,000
Total				4,113,000
a				
ALIGN The Alliance for a Greater NY 50 Broadway 29th Floor NEW YORK, NY 10004	NONE	P C	General Support	75,000
Boston Children's Hospital 300 Longwood Avenue Boston, MA 02115	NONE	P C	Duchenne Muscular Dystrophy Research	60,000
Brooklyn Workforce Innovations 621 DeGraw Street Brooklyn, NY 11217	NONE	P C	General Support	75,000
Center for Employment Opportunities Inc 50 Broadway Suite 1604 New York, NY 10004	NONE	P C	General Support - New York Program	50,000
Ceres Inc 99 Chauncy Street 6th Floor Boston, MA 02111	NONE	P C	General Support	150,000
Children's Tumor Foundation 370 Lexington Avenue Suite 2100 New York, NY 10017	NONE	P C	General Support	50,000
Citizens' Committee for Children of New York 14 Wall Street Suite 4E New York, NY 10005	NONE	P C	Juvenile Justice Initiatives	50,000
Earthjustice 50 California Street Suite 500 San Francisco, CA 94111	NONE	P C	Climate and Energy Program	225,000
FAMM Foundation 1100 H Street NW Suite 1000 Washington, D C 20005	NONE	P C	General Support	60,000
Guttmacher Institute Inc 125 Maiden Lane 7th Floor New York, NY 10038	NONE	P C	U.S. Program	100,000
Hudson Link for Higher Education in Prison Inc PO Box 862 Ossining, NY 10562	NONE	P C	General Support	75,000
League of Conservation Voters Education Fund 740 15th Street NW Suite 700 Washington, D C 20005	NONE	P C	General Support	150,000
Legal Services New York City 40 Worth Street Suite 606 New York, NY 10013	NONE	P C	Civil Rights Justice Initiative	150,000
National Latina Institute for Reproductive Justice 50 Broad Street Suite 1937 New York, NY 10004	NONE	P C	General Support	85,000
Neighborhood Trust Financial Partners 530 West 166th Street 4th Floor New York, NY 10032	NONE	P C	General Support	50,000
Oceana Inc 1025 Connecticut Avenue NW Suite 2 Washington, D C 20036	NONE	P C	General Support	60,000
Pacific Environment 473 Pine Street Third Floor San Francisco, CA 94104	NONE	P C	General Support	125,000
Philanthropy New York 320 East 43rd Street New York, NY 10017	NONE	P C	General Support	7,250
Physicians for Reproductive Health 1430 Broadway Suite 1614 New York, NY 10018	NONE	P C	General Support	60,000
Proteus Fund 15 Research Drive Suite B Amherst, MA 01002	NONE	P C	Piper Fund	200,000
Standerth 650 California Street 7th Floor San Francisco, CA 94108	NONE	P C	General Support	225,000
The Bronx Defenders 360 East 161st Street Bronx, NY 10451	NONE	P C	Immigration and Civil Legal Services	125,000
The Door - A Center of Alternatives Inc 555 Broome Street New York, NY 10013	NONE	P C	Legal Services Center	140,000
The Sentencing Project 1705 DeSales Street NW 8th Floor Washington, D C 20036	NONE	P C	General Support	20,000
Waterfront Alliance Inc 217 Water Street Suite 300 New York, NY 10038	NONE	P C	Regional Resilience Campaign	100,000
Total				2,467,250

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
	a _____					
	b _____					
	c _____					
	d _____					
	e _____					
	f _____					
	g Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	511,972	
5	Net rental income or (loss) from real estate:					
	a Debt-financed property.					
	b Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	670,905	
9	Net income or (loss) from special events:					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
	b _____					
	c _____					
	d _____					
	e _____					
12	Subtotal. Add columns (b), (d), and (e).				1,182,877	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	1,182,877	1,182,877

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets. . . .

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2021-09-15	
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
(see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	MARIE ARRIGO		2021-09-15		P00058583
	Firm's name ☐ EISNER ADVISORY GROUP LLC				Firm's EIN ☐
	Firm's address ☐ 733 THIRD AVENUE NEW YORK, NY 100172703				Phone no. (212) 949-8700

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC
EIN: 13-6090843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EISNERAMPER LLP	22,500	15,000		7,500

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC

EIN: 13-6090843

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2000-04-10	9,307	9,306	M5	5				
FURNITURE	2000-05-01	5,334	5,334	M7	7				
FURNITURE	2001-06-03	195	194	M7					
FURNITURE	2002-05-10	407	406	M7	7				
COMPUTER SOFTWARE	2002-11-12	12,416	12,416	M3	3				
LEASEHOLD IMPROV	2003-05-30	1,375	581	SL	39	35			
COMPUTER	2003-08-18	6,115	4,586	M5	5				
OFFICE EQUIPMENT	2003-12-17	652	488	M5	5				
FURNITURE	2003-10-24	581	476	M7	7				
COMPUTER SOFTWARE	2005-08-09	938	938	M3					
OFFICE EQUIPMENT	2005-07-12	560	560	M5					
FURNITURE	2005-07-28	3,040	3,039	M7					
LEASEHOLD IMPROV	2005-10-31	1,400	510	SL	39	36			
COMPUTER SOFTWARE	2006-09-18	3,440	3,440	M3					
FURNITURE	2006-10-27	333	333	M7					
FIXTURE	2006-02-28	962	962	M7					
LEASEHOLD IMPROV	2006-12-07	125	39	SL	39	3			
COMPUTER	2007-06-08	2,113	2,113	M5					
COMPUTER SOFTWARE	2007-11-28	3,113	3,113	M3					
FURNITURE	2007-03-14	2,028	2,028	M7					
LEASEHOLD IMPROV	2007-02-12	300	103	SL	39	8			
FURNITURE	2007-07-01	916	916	M7					
COMPUTER	2004-10-14	2,366	1,858	M5					
COMPUTER	2008-01-02	1,118	1,118	M5					
COMPUTER	2008-09-09	714	713	M5					
COMPUTER SOFTWARE	2008-09-09	3,104	3,104	M3					
COMPUTER SOFTWARE	2009-09-10	2,829	2,829	M3					
FURNITURE	2009-11-03	295	294	M7					
COMPUTER	2010-07-28	508	508	M5					
COMPUTER	2010-09-22	572	572	M5					
FURNITURE	2010-02-09	223	223	M7					
FURNITURE	2011-12-22	431	430	M7					
COMPUTER	2011-06-01	1,202	1,201	M5					
LEASEHOLD IMPROV	2014-10-21	4,580	605	SL	39	117			
COMPUTER EQUIPMENT	2016-05-20	7,470	6,179	M5		861			
AMAZON NEW SERVER	2018-06-27	795	239	SL	5	159			
LEASEHOLD IMPROVE	2019-09-09	811	7	SL	39	21			
COMPUTER	2020-10-22	1,211		M5		61			
COMPUTER	2020-11-23	1,792		M5		90			
LEASEHOLD IMPROVE	2020-02-03	810		SL	39	19			

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC
EIN: 13-6090843

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIRBUS SE BEARER SHS	204,854	389,482
ALPHABET INC CL A	191,026	334,754
ALPHABET INC COM CL C	317,278	960,030
AMETEK INC COM	430,439	1,115,430
ANTERO MIDSTREAM CORP COM	59,288	110,268
ANTHEM INC COM STK	546,408	720,847
AON PLC REGISTERED SHS CL A	783,160	857,967
ASHTED GROUP PLC SHS	331,470	657,397
AUTOHOME INC ADR	350,305	382,840
B & M EUROPEAN VALUE RETAIL SA	683,093	1,053,743
BANK OF AMERICA CORPORATION CO	448,147	483,929
BANK OZK COM	157,051	154,724
BERKSHIRE HATHAWAY INC COM CL	1,762,505	2,695,952
CARMAX INC COM	665,495	1,284,373
CONSTELLATION SOFTWARE INC COM	315,848	1,541,496
CREDIT ACCEP CORP MICH COM	408,593	432,675
DOLLAR TREE INC COM	257,134	305,645
DOLLARAMA INC COM	168,143	479,541
EDWARDS LIFESCIENCES CORP COM	180,148	471,112
FACEBOOK INC COM CL A	600,221	968,899
FIVE BELOW INC COM	267,090	623,979
FORTUNE BRANDS HOME & SECURITY	282,599	538,322
HCAHEALTHCARE INC COM	392,366	734,314
HEALTHCARE SERVICES GROUP INC	155,093	130,918
HEICO CORP COM CL A	235,181	818,366
HOWDEN JOINERY GROUP PLC COM	161,424	260,912
INTERCONTINENTAL EXCHANGE INC	298,385	359,474
JP MORGAN CHASE & CO COM	798,489	1,357,743
KEYSIGHT TECHNOLOGIES INC COM	477,909	731,514
MARKEL CORP COM	354,809	561,082
MTY FOOD GROUP INC COM	103,262	172,303
NVR INC COM	463,024	750,694
PRIMERICA INC COM	242,370	620,230
PROGRESSIVE CORP (OHIO) COM	837,828	1,113,389
RAYMOND JAMES FINL INC COM	510,674	561,487
SAFRAN SA PARIS SHS	296,134	340,590
SCHWAB (CHARLES) CORP COM	853,034	1,097,875
SLEEP NUMBER CORPORATION COM	239,649	318,927
THE A2 MILK COMPANY LTD COM	316,991	207,958
UNITEDHEALTH GROUP INC COM	123,572	155,001
VISA INC COM CL A	208,891	857,640
WALT DISNEY COMPANY (THE) COM	236,748	503,499

TY 2020 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC

EIN: 13-6090843

**US Government Securities - End of
Year Book Value:**

0

**US Government Securities - End of
Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2020 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC

EIN: 13-6090843

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DSM ALL WORLD GROWTH TRUST	AT COST	9,140,120	12,042,698

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC
EIN: 13-6090843

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	9,307	9,306	1	
FURNITURE	5,334	5,334		
FURNITURE	195	194	1	
FURNITURE	407	406	1	
COMPUTER SOFTWARE	12,416	12,416		
LEASEHOLD IMPROV	1,375	616	759	
COMPUTER	6,115	4,586	1,529	
OFFICE EQUIPMENT	652	488	164	
FURNITURE	581	476	105	
COMPUTER SOFTWARE	938	938		
OFFICE EQUIPMENT	560	560		
FURNITURE	3,040	3,039	1	
LEASEHOLD IMPROV	1,400	546	854	
COMPUTER SOFTWARE	3,440	3,440		
FURNITURE	333	333		
FIXTURE	962	962		
LEASEHOLD IMPROV	125	42	83	
COMPUTER	2,113	2,113		
COMPUTER SOFTWARE	3,113	3,113		
FURNITURE	2,028	2,028		
LEASEHOLD IMPROV	300	111	189	
FURNITURE	916	916		
COMPUTER	2,366	1,858	508	
COMPUTER	1,118	1,118		
COMPUTER	714	713	1	
COMPUTER SOFTWARE	3,104	3,104		
COMPUTER SOFTWARE	2,829	2,829		
FURNITURE	295	294	1	
COMPUTER	508	508		
COMPUTER	572	572		
FURNITURE	223	223		
FURNITURE	431	430	1	
COMPUTER	1,202	1,201	1	
LEASEHOLD IMPROV	4,580	722	3,858	
COMPUTER EQUIPMENT	7,470	7,040	430	
AMAZON NEW SERVER	795	398	397	
LEASEHOLD IMPROVE	811	28	783	
COMPUTER	1,211	61	1,150	
COMPUTER	1,792	90	1,702	
LEASEHOLD IMPROVE	810	19	791	

TY 2020 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC
EIN: 13-6090843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SIMPSON THACHER & BARTLETT	5,185			5,185

TY 2020 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC

EIN: 13-6090843

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RENT SECURITY DEPOSIT	11,929	11,929	11,929
DUE FROM BROKER	768,301	0	0

TY 2020 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC

EIN: 13-6090843

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	1,500			1,500
BANK CHARGES	325			325
DUES AND SUBSCRIPTIONS	2,000			2,000
INSURANCE EXPENSE	6,737			6,737
TELEPHONE EXPENSE	2,225			2,225
OFFICE EXPENSES & SUPPLIES	1,830			1,830
PAYROLL EXPENSES	2,508			2,508
COMPUTER AND INTERNET EXPENSES	4,416			4,416
OTHER MISC. EXPENSES	156			156
INVESTMENT EXPENSE THRU PASS-	59,994	59,994		
- THRU DSM ALL WORLD				

TY 2020 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC

EIN: 13-6090843

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THRU BLOOMBERGSEN U.S. FUND LP			

TY 2020 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC

EIN: 13-6090843

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER LIABILITIES	2,193	1,872

TY 2020 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC

EIN: 13-6090843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	432,588	432,588		
COMPUTER CONSULTANT	2,000			2,000

TY 2020 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION INC

EIN: 13-6090843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GIVERNY - FOREIGN TAX PAID	8,343	8,343		
PERSHING - FOREIGN TAX PAID	7,922	7,922		
K-1 FOREIGN TAX PAID:				
DSM ALL WORLD GROWTH TRUST	4,079	4,079		
FEDERAL EXCISE TAXES	27,000			