Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
THE DYSON FOUNDATION

% VIVIAN WALSH

A Employer identification number
13-6084888

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
25 HALCYON ROAD

B Telephone number (see instructions)
(845) 677-0644

City or town, state or province, country, and ZIP or foreign postal code
MILLBROOK, NY 12545

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 237,319,969

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,294,193	2,294,193		
	5a	Gross rents	8,900	8,900		
	b	Net rental income or (loss) -10,026				
	6a	Net gain or (loss) from sale of assets not on line 10	3,681,931			
	b	Gross sales price for all assets on line 6a 26,191,171				
	7	Capital gain net income (from Part IV, line 2)		3,680,081		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-98,188	16,251		
	12	**Total.** Add lines 1 through 11	5,886,836	5,999,425		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	215,500			215,500
	14	Other employee salaries and wages	775,175	165,852		605,308
	15	Pension plans, employee benefits	598,688	57,797		461,478
	16a	Legal fees (attach schedule)	4,819	0	0	5,414
	b	Accounting fees (attach schedule)	76,000	38,000	0	37,000
	c	Other professional fees (attach schedule)	1,841,732	1,797,878		43,854
	17	Interest	56,609	34,558		
	18	Taxes (attach schedule) (see instructions)	172,721	119,411		
	19	Depreciation (attach schedule) and depletion	143,511			
	20	Occupancy	66,801	883		70,487
	21	Travel, conferences, and meetings	8,917			9,364
	22	Printing and publications	11,718			11,718
	23	Other expenses (attach schedule)	108,274			87,662
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,080,465	2,214,379	0	1,547,785
	25	Contributions, gifts, grants paid	7,817,015			9,353,350
	26	**Total expenses and disbursements.** Add lines 24 and 25	11,897,480	2,214,379	0	10,901,135
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-6,010,644			
	b	**Net investment income** (if negative, enter -0-)		3,785,046		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	19,011	23,706	23,706
	2	Savings and temporary cash investments	2,774,836	3,596,499	3,596,499
	3	Accounts receivable ▶ 96,438			
		Less: allowance for doubtful accounts ▶		96,438	96,438
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	216,032	203,570	203,570
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	71,307,182	71,449,264	71,449,264
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	134,707,891	157,302,414	157,302,414
	14	Land, buildings, and equipment: basis ▶ 6,035,245			
		Less: accumulated depreciation (attach schedule) ▶ 1,563,408	4,604,741	4,471,837	4,471,837
	15	Other assets (describe ▶)	136,123	176,241	176,241
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	213,765,816	237,319,969	237,319,969
Liabilities	17	Accounts payable and accrued expenses	249,711	569,520	
	18	Grants payable	11,388,356	9,952,021	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	0	4,787,000	
	22	Other liabilities (describe ▶)	628,930	988,861	
	23	**Total liabilities**(add lines 17 through 22)	12,266,997	16,297,402	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	201,498,819	221,022,567	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	201,498,819	221,022,567	
	30	**Total liabilities and net assets/fund balances** (see instructions)	213,765,816	237,319,969	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	201,498,819
2	Enter amount from Part I, line 27a	2	-6,010,644
3	Other increases not included in line 2 (itemize) ▶	3	25,534,392
4	Add lines 1, 2, and 3	4	221,022,567
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	221,022,567

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a LC ASIA PRIVATE INVESTORS LP (JP MORGAN AC)	P		
b TRIBECA VENTURE FUND I LP (FORMERLY GSAV, LP)	P		
c APOLLO INVESTMENT FUND	P		
d AG GROWTH CAPITAL PARTNERS I, L.P.	P		
e CCP II AIV IV LP NO K-1	P		
CCP II CP FALCON AIV	P		
CCP II AIV III (K-1)	P		
CCP II DEBT ACQUISITION LP	P		
CENTERBRIDGE AIV LP	P		
CENTERBRIDGE AIV II BLOCKER CORP (NO K-1)	P		
CENTERBRIDGE CAPITAL PARTNERS	P		
CENTERBRIDGE CAPITAL PARTNERS AIV V LP	P		
CENTERBRIDGE CAPITAL PARTNERS II LP	P		
CENTERBRIDGE II (CAYMAN)	P		
ENERTECH CAPITAL PARTNERS II LP	P		
FIR TREE INTERNATIONAL VALUEFND	P		
GS CAPITAL PARTNERS V INSTITUTIONAL LP	P		
GSCP V INTITUTIONAL AIV LP	P		
HIGHFIELDS CAPITAL IV LP	P		
IR&M INTERMEDIATE	P		
IR&M INTERMEDIATE	P		
SCULPTOR (FORMERLY OZ OVERSEAS)	P		
RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORES OFFSHORE IV, L.P	P		
SUMMIT ROCK DIVERSIFIED STRATEGIES OFFSHORE	P		
SUMMIT ROCK HEDGED EQUITY OFFSHORE	P		
SUMMIT ROCK PRIVATE EQUITY II	P		
SUMMIT ROCK PRIVATE EQUITY II	P		
SUMMIT ROCK PRIVATE EQUITY III	P		
SUMMIT ROCK PRIVATE EQUITY III	P		
SUMMIT ROCK PRIVATE EQUITY IV	P		
SUMMIT ROCK PRIVATE EQUITY IV	P		
WHITEHALL PARALLEL GLOBAL RE, 2001	P		
WHITEHALL PARALLEL GLOBAL RE, 2007	P		
MARKETABLE SECURITIES	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				373,273
b				-255,632
c				-141
d				43,215
e				107,835
				15,352
				5
				836
				-90,549
				1,778,561
				2,169
				78,165
				-66,785
				-2,926
				1,328
				357
				8
				41
				-92,212
				47,687
				244,594
				1,355
				70,322
				639,894
				606,622
				355,264
				33,646
				223,721
				61,847
				-7
				9,110
				-185,789
				-2,705
	26,191,171		26,509,551	-318,380

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				
b				
c				
d				
e				
				-318,380

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,680,081
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	52,612
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	52,612
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	52,612
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020 — 6a: 186,045		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	186,045
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	133,433
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 133,433 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, DE, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.DYSONFOUNDATION.ORG

14 The books are in care of ▶ VIVIAN WALSH Telephone no. ▶ (845) 677-0644

Located at ▶ 25 HALCYON ROAD MILLBROOK NY ZIP+4 ▶ 12545

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT R DYSON 25 HALCYON ROAD MILLBROOK, NY 12545	CHAIRMAN & DIRECTOR 3.0	0	0	0
JOHN H FITZSIMONS 25 HALCYON ROAD MILLBROOK, NY 12545	SECRETARY 1.0	0	0	0
CHRISTOPHER C DYSON 25 HALCYON ROAD MILLBROOK, NY 12545	TREASURER & VICE CHAIRMAN 2.0	0	0	0
Laura Finkler 25 HALCYON ROAD MILLBROOK, NY 12545	ASST TREASURER/ASST SECRETARY 5.0	0	0	0
MOLLY DYSON-SCHWERY 25 HALCYON ROAD MILLBROOK, NY 12545	DIRECTOR 1.0	0	0	0
RAYMOND A LAMONTAGNE 25 HALCYON ROAD MILLBROOK, NY 12545	DIRECTOR 1.0	0	0	0
TIMMIAN C MASSIE 25 HALCYON ROAD MILLBROOK, NY 12545	DIRECTOR 1.0	0	0	0
JODE MILLMAN 25 HALCYON ROAD MILLBROOK, NY 12545	DIRECTOR 1.0	0	0	0
ANDREA L REYNOLDS 25 HALCYON ROAD MILLBROOK, NY 12545	PRESIDENT/CEO 40.0	215,500	67,004	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CECILIA R STANCELL 25 HALCYON ROAD MILLBROOK,NY 12545	DIRECTOR OF PROGRAMS 40.0	117,551	33,616	0
JENNIFER DRAKE 25 HALCYON ROAD MILLBROOK,NY 12545	SR. PROGRAM OFFICER 40.0	100,669	30,362	0
THERESA GILL 25 HALCYON ROAD MILLBROOK,NY 12545	DIRECTOR OF ADMIN 40.0	100,524	30,768	0
VIVIAN WALSH 25 HALCYON ROAD MILLBROOK,NY 12545	DIRECTOR OF FINANCE 40.0	100,056	29,580	0
STEVE COLANTONIO 25 HALCYON ROAD MILLBROOK,NY 12545	GENERAL ACCOUNTANT 20.0	97,933	26,234	0

Total number of other employees paid over $50,000 ▶ 3

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
SUMMIT ROCK ADVISORS 9 West 57th Street 12th Floor NEW YORK,NY 10019	CUSTODIAL FEES	596,014
APERIO GROUP LLC THREE HARBOR DRIVE SAUSALITO,CA 94965	MANAGEMENT FEES	231,684
eisneramper LLP 733 Third avenue NEW YORK,NY 10017	audit & tax fees	76,000
northern trust 50 LA SALLE STREET CHICAGO,IL 60603	Management FEES	65,067

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 COVECARE	50,000
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . . ▶	50,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	199,688,567
b	Average of monthly cash balances		1b	5,098,551
c	Fair market value of all other assets (see instructions)		1c	179,401
d	**Total** (add lines 1a, b, and c)		1d	204,966,519
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	204,966,519
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	3,074,498
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	201,892,021
6	**Minimum investment return.** Enter 5% of line 5		6	10,094,601

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	10,094,601
2a	Tax on investment income for 2020 from Part VI, line 5	2a 52,612		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	52,612
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	10,041,989
4	Recoveries of amounts treated as qualifying distributions		4	100,000
5	Add lines 3 and 4		5	10,141,989
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	10,141,989

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	10,901,135
b	Program-related investments—total from Part IX-B	1b	50,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	12,842
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,963,977
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,963,977

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				10,141,989
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 2018 , 2017 , 2016		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015. 7,459,715				
b From 2016. 6,313,451				
c From 2017. 4,895,246				
d From 2018. 3,130,147				
e From 2019. 1,826,803				
f **Total** of lines 3a through e.	23,625,362			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 10,963,977				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2020 distributable amount				10,141,989
e Remaining amount distributed out of corpus	821,988			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	24,447,350			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .	7,459,715			
9 **Excess distributions carryover to 2021.** Subtract lines 7 and 8 from line 6a	16,987,635			
10 Analysis of line 9:				
a Excess from 2016 6,313,451				
b Excess from 2017 4,895,246				
c Excess from 2018. . . . 3,130,147				
d Excess from 2019 1,826,803				
e Excess from 2020 821,988				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE DYSON FOUNDATION
25 HALCYON ROAD
MILLBROOK,NY 12545
(845) 677-0644

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED FEDERAL FOOTNOTE

c Any submission deadlines:

SEE ATTACHED FEDERAL FOOTNOTE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED FEDERAL FOOTNOTE

Unclaimed Dividends as on 31-Jul-2025

Company Name	Dividend Amount	Due date of transfer	Company Name	Dividend Amount	Due date of transfer
3M INDIA LIMITED	1	27-Sep-2018	ADVANTA LIMITED	1	27-Sep-2018

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,294,193	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	-10,026	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	525990	1,850	18	3,680,081	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OIL AND GAS ROYALTIES			15	481	
b PASS THROUGH INCOME FROM LIMITED PARTNERSHIPS	525990	-112,204	01	15,770	
c LOSS ON DISPOSAL OF EQUIPMENT AND SOFTWARE			01	-2,235	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-110,354		5,978,264	

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 5,867,910
(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2021-11-09 | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MARIE ARRIGO				P00058583

Firm's name ▶ EISNER ADVISORY GROUP LLC | Firm's EIN ▶

Firm's address ▶ 733 THIRD AVENUE NEW YORK, NY 100172703 | Phone no. (212) 949-8700

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT AND TAX PREPARATION FEES	76,000	38,000		37,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND		745,000		L					
BUILDING/IMPROVEMT		4,312,138	937,508	SL	30	109,708			
COMPUTER SOFTWARE		141,573	141,573	SL	10	37			
FURNITURE/EQUIPMNT		455,378	350,960	SL	10	33,766			
CONSTRUCTION	2016-01-01	380,693	0						

Table 1

Comparison of the performance of the proposed method with other methods on the test set

Method	Accuracy	Precision	Recall	F1-score
Proposed method	0.9	0.9	0.9	0.9
Method 1	0.9	0.9	0.9	0.9
Method 2	0.9	0.9	0.9	0.9
Method 3	0.9	0.9	0.9	0.9
Method

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AG ASIA REALTY HOLDINGS, LP	FMV	207,356	207,356
AG CORE PLUS REALTY FUND II LP	FMV	18,593	18,593
AG GROWTH CAPITAL PARTNERS I,	FMV	875,775	875,775
AG PRIVATE EQUITIES IV (AIV)	FMV	151,916	151,916
AP EUROPE VII PRIVATE INVESTOR	FMV	7,914	7,914
APOLLO INVESTMENT FUND	FMV	4,031	4,031
CCP II AIV IV LP NO K-1 (BLO	FMV	2,930	2,930
CCP II CP FALCON AIV	FMV	29,533	29,533
CCP II DEBT ACQUISITION LP	FMV	323,512	323,512
CENTERBRIDGE AIV LP	FMV	73,873	73,873
CCP II AIV III	FMV	17,835	17,835
CENTERBRIDGE CAPITAL PARTNERS	FMV	987,880	987,880
CENTERBRIDGE CAPITAL PARTNERS	FMV	13,686	13,686
CENTERBRIDGE CAPITAL PARTNERS	FMV	261,601	261,601
CENTERBRIDGE II (CAYMAN)	FMV	145,006	145,006
ENERTECH CAPITAL PARTNERS II L	FMV	43,241	43,241
GREENHILL CAPITAL PARTNERS (CA	FMV	110,244	110,244
GREENHILL CAPITAL PARTNERS III	FMV	1,216,999	1,216,999
GREENHILL CAPITAL PARTNERS III	FMV	274,246	274,246
GS CAPITAL PARTNERS V INSTITUT	FMV	22,614	22,614
GS MEZZANINE PARTNERS 2006 OFF	FMV	13,674	13,674
GSCP V INTITUTIONAL AIV LP	FMV	3,890	3,890
IR&M INTERMEDIATE	FMV	18,177,069	18,177,069
LC ASIA PRIVATE INVESTORS LP (	FMV	1,183,220	1,183,220
RIVERSTONE GLOBAL ENERGY AND P	FMV	207,577	207,577
ROCKLAND POWER PARTNERS LP	FMV	148,834	148,834
SHEPHERD SELECT - NORTHERN TRU	FMV	12,669	12,669
SUMMIT ROCK DIVERSIFIED STRATE	FMV	16,805,395	16,805,395
SUMMIT ROCK HEDGED EQUITY OFFS	FMV	20,351,288	20,351,288
SUMMIT ROCK PRIVATE EQUITY II	FMV	12,155,667	12,155,667
SUMMIT ROCK PRIVATE EQUITY III	FMV	9,638,472	9,638,472
SUMMIT ROCK PRIVATE EQUITY IV	FMV	2,728,784	2,728,784
SUMMIT ROCK SELECT EQUITY OFFS	FMV	52,719,292	52,719,292
SUMMIT ROCK STRATEGIC FIXED IN	FMV	17,003,739	17,003,739
TRIBECA VENTURE FUND I LP (FOR	FMV	1,319,901	1,319,901
WHITEHALL PARALLEL GLOBAL RE,	FMV	35,020	35,020
WHITEHALL PARALLEL GLOBAL RE,	FMV	9,138	9,138

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	745,000		745,000	
BUILDING/IMPROVEMT	4,312,138	1,047,216	3,264,922	
COMPUTER SOFTWARE	142,013	141,610	403	
FURNITURE/EQUIPMNT	455,401	374,582	80,819	
CONSTRUCTION	380,693	0	380,693	

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS LEGAL FEES	4,819			5,414

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Total Mortgage Amount: 4,787,000

Item No.	1
Lender's Name	THE NORTHERN TRUST COMPANY
Lender's Title	
Relationship to Insider	
Original Amount of Loan	4,787,000
Balance Due	4,787,000
Date of Note	2020-03
Maturity Date	2022-03
Repayment Terms	REPAYMENT DUE MARCH 18, 2022.
Interest Rate	1.
Security Provided by Borrower	INVESTMENT ACCOUNTS
Purpose of Loan	GRANT PAYMENTS
Description of Lender Consideration	CASH
Consideration FMV	

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM INVESTMENT MANAGER	136,123	126,241	126,241
PROGRAM RELATED INVESTMENT		50,000	50,000

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EVENTS AND MEETINGS	494			
REPAIRS AND MAINTENANCE	17,976			18,048
COMPUTER EXPENSE	28,272			32,420
OTHER EXPENSE	30,500			20,341
SUPPLIES	4,835			6,322
INSURANCE	7,271			10,531
Rent and Royalty Expense	18,926			

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Pass-thru SHARE OF Other			
INCOME FROM PARTNERSHIP INVESTMENTS	-96,434	15,770	
Loss on disposal of equipment	-2,235		
oil and gas royalty income	481	481	

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Description	Amount
UNREALIZED GAIN ON INVESTMENTS NET OF	0
CHANGE IN DEFERRED EXCISE TAX	0
OF $359,931	25,534,392

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX PAYABLE	628,930	988,861

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT AND				
CUSTODIAL FEES	212,075	212,075		
INVESTMENT CONSULTANT AND				
ADMINISTRATION FEES	596,014	596,014		
OTHER INVESTMENT RELATED FEES	989,789	989,789		
PROGRAM CONSULTING FEES	43,854			43,854

TY 2020 IRS 990 e-File Render

Name: THE DYSON FOUNDATION

EIN: 13-6084888

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL AND STATE EXCISE TAXES	52,902			
FOREIGN WITHHOLDING TAXES	119,411	119,411		
OTHER TAXES	408			