

990

Return of Organization Exempt From Income Tax

OMB No. 1545-

0047 2020

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundation): Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Form 990 Department of the Treasury Internal Revenue Service

A For the 2020 calendar year, or tax year beginning 01-01-2020, and ending 12-31-2020

- B Check if applicable: Address change, Name change, Initial return, Final return/terminated, Amended return, Application pending

C Name of organization: SOLOMON R GUGGENHEIM FOUNDATION. Doing business as: 1071 FIFTH AVENUE, NEW YORK, NY 10128

D Employer identification number: 13-5562233. E Telephone number: (212) 360-4216. G Gross receipts \$ 78,818,778

F Name and address of principal officer: RICHARD D ARMSTRONG, 1071 FIFTH AVENUE, NEW YORK, NY 10128

H(a) Is this a group return for subordinates? No. H(b) Are all subordinates included? No. H(c) Group exemption number

I Tax-exempt status: 501(c)(3)

J Website: WWW.GUGGENHEIM.ORG

K Form of organization: Corporation

L Year of formation: 1937. M State of legal domicile: NY

Part I Summary

Table with columns for Revenue, Expenses, and Net Assets or Fund Balances. Rows include mission statement, revenue breakdown, and expense breakdown.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Sign Here: Signature of officer, MARTHA WITHINGTON CFO, Date: 2021-11-15

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Firm's name: GRANT THORNTON LLP, Firm's EIN: 36-6055558

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

COMMITTED TO INNOVATION, THE SOLOMON R. GUGGENHEIM FOUNDATION (THE "FOUNDATION") COLLECTS, (CONTINUED ON SCHEDULE O)

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 14,906,875 including grants of \$ 0) (Revenue \$ 0)

AS PART OF ITS MISSION, THE FOUNDATION COLLECTS AND PRESERVES ART FOR THE BENEFIT OF THE PUBLIC IN SEVERAL WAYS. THE CURATORIAL STAFF STUDIES THE ART IN THE FOUNDATION'S POSSESSION, PLANS INTERNATIONAL EXHIBITIONS FOR PUBLIC VIEWING, AND PREPARES AND PUBLISHES SCHOLARLY CATALOGUES AND EDUCATIONAL TEXTS. THE FOUNDATION ALSO LENDS MAJOR WORKS OF ART IN ITS COLLECTION TO OTHER MUSEUMS ON THE OCCASION OF SPECIAL EXHIBITIONS THAT ARE OF SCHOLARLY MERIT OR THAT WILL BROADEN THE PUBLIC'S APPRECIATION OF ART. THE FOUNDATION MAINTAINS EXTENSIVE CLIMATE-CONTROLLED, HIGHLY SECURE STORAGE FACILITIES FOR THE ART IN ITS COLLECTION. IT ALSO OPERATES A PHOTOGRAPHY STUDIO FOR THE DOCUMENTATION OF ART AND ARCHIVES TO STORE PHOTOGRAPHS OF ART AND MAKE THEM AVAILABLE TO THE PUBLIC FOR PUBLICATION OR STUDY. (CONTINUED ON SCHEDULE O)

4b (Code:) (Expenses \$ 12,003,268 including grants of \$ 0) (Revenue \$ 17,359,451)

EXHIBITIONS PRESENTED IN 2020 AT THE SOLOMON R. GUGGENHEIM MUSEUM IN NEW YORK ("GUGGENHEIM MUSEUM") INCLUDED: GUGGENHEIM COLLECTION: BRANCUSI (MARCH 17, 2017 - FEBRUARY 8, 2021); ARTISTIC LICENSE: SIX TAKES ON THE GUGGENHEIM COLLECTION (MAY 24, 2019 - JANUARY 12, 2020); IMPLICIT TENSIONS: MAPPLETHORPE NOW (JULY 24, 2019 - JANUARY 5, 2020); THE FULLNESS OF COLOR: 1960S PAINTING (DECEMBER 18, 2019 - MARCH 15, 2021); MARKING TIME: PROCESS IN MINIMAL ABSTRACTION (DECEMBER 18, 2019 - MARCH 15, 2020); COUNTRYSIDE, THE FUTURE (FEBRUARY 20, 2020 - FEBRUARY 15, 2021); KNOTTED, TORN, SCATTERED: SCULPTURE AFTER ABSTRACT EXPRESSIONISM (OCTOBER 3, 2020 - AUGUST 2, 2021); AND AWAY FROM THE EASEL: JACKSON POLLOCK'S MURAL (OCTOBER 3, 2020 - AUGUST 30, 2021). (CONTINUED ON SCHEDULE O)

4c (Code:) (Expenses \$ 4,643,637 including grants of \$ 0) (Revenue \$ 3,410,270)

DURING 2020, THE FOUNDATION DIRECTLY OPERATED TWO MUSEUMS: THE SOLOMON R. GUGGENHEIM MUSEUM IN NEW YORK AND THE PEGGY GUGGENHEIM COLLECTION IN VENICE. BOTH OF THESE MUSEUMS ARE OPEN TO THE PUBLIC TO FULFILL THE FOUNDATION'S MISSION. THE FOUNDATION CURRENTLY CONDUCTS VIRTUAL TOURS OF ITS EXHIBITIONS AND PROVIDES EDUCATIONAL TEXTS FREE OF CHARGE. STUDENTS AND SENIOR CITIZENS ARE OFFERED REDUCED-PRICE TICKETS AND CHILDREN UNDER THE AGE OF 12 ARE ADMITTED FREE OF CHARGE.

(Code:) (Expenses \$ 7,551,749 including grants of \$ 0) (Revenue \$ 302,699)

(1) DISSEMINATING CURRENT SCHOLARSHIP AND PROMOTING LEARNING ARE THE PRIMARY GOALS OF THE MANY EXHIBITION AND COLLECTION CATALOGUES PRODUCED BY THE FOUNDATION. PUBLICATIONS PRESENT SCHOLARLY AND INSTRUCTIVE ART HISTORICAL INFORMATION IN THE FORM OF ESSAYS THAT CONTEXTUALIZE ART WITHIN LARGER MOVEMENTS OR DISCIPLINES; IN-DEPTH DISCUSSIONS OF INDIVIDUAL ARTWORKS; INTERVIEWS WITH ARTISTS; AS WELL AS UP-TO-DATE REFERENCE TOOLS SUCH AS BIBLIOGRAPHIES, BIOGRAPHIES, CHRONOLOGIES, AND EXHIBITION HISTORIES. DUE TO POSTPONEMENTS AND DELAYS CAUSED BY THE CORONAVIRUS PANDEMIC, THE SOLE PUBLICATION IN 2020 WAS A REPRINT OF THE EXHIBITION CATALOGUE HILMA AF KLINT: PAINTINGS FOR THE FUTURE. (2) SIGNIFICANT EXHIBITION, COLLECTIONS, EDUCATION, AUDIO, VIDEO, AND CATALOGUES ARCHIVES CONTENT IS AVAILABLE TO THE PUBLIC, FREE OF CHARGE, ON GUGGENHEIM.ORG, INCLUDING APPROXIMATELY 1,700 ARTWORKS BY MORE THAN 625 ARTISTS IN THE COLLECTION ONLINE. IN 2020 THE FOUNDATION PUBLISHED, ON A VARIETY OF TOPICS, 97 VIDEOS AND 52 AUDIO TRACKS, BRINGING THE TOTAL VIDEOS AVAILABLE ON THE SITE TO NEARLY 550 AND AUDIO TRACKS TO MORE THAN 1,060. ALSO IN 2020, THE FOUNDATION PUBLISHED 26 BLOG POSTS THAT PROVIDE INSIGHTS INTO EXHIBITIONS, CONTEMPORARY ART, GLOBAL CULTURE, AND MUSEUM ARCHIVES AND HISTORY, BRINGING THE TOTAL NUMBER AVAILABLE ONLINE TO NEARLY 1,070. IN 2020, GUGGENHEIM.ORG HAD APPROXIMATELY 4,625,000 USER SESSIONS, 3,364,550 USERS AND 15,437,839 PAGE VIEWS. THE BLOOMBERG CONNECTS APP HAS SUPPORTED DEEP ENGAGEMENT FOR DIVERSE AUDIENCES WITH THE GUGGENHEIM MUSEUM'S MODERN AND CONTEMPORARY ART, IN THE MUSEUM AND AT HOME. THE DOWNLOADABLE APP WAS USED MORE THAN 22,800 TIMES IN 2020. WHILE THE MUSEUM WAS CLOSED FROM MARCH 13 THROUGH OCTOBER 3, 2020 DUE TO THE CORONAVIRUS (COVID-19) PANDEMIC, THE FOUNDATION SHIFTED ITS FOCUS TO DIGITAL MEANS OF EDUCATION AND INSPIRATION. THE FOUNDATION'S EDUCATION AND PUBLIC PROGRAMS DEPARTMENTS LAUNCHED A NUMBER OF NEW DIGITAL INITIATIVES, INCLUDING AT-HOME ART CLASSES AND THE POPULAR CHILDREN'S VIDEO SERIES, SKETCH WITH JEFF, WHICH REACHED AUDIENCES AROUND THE WORLD. THE DIGITAL TEAM COLLABORATED WITH A NUMBER OF OTHER DEPARTMENTS TO CREATE SEVERAL NEW CONTENT INITIATIVES. THESE INCLUDED THE MIND'S EYE AUDIO GUIDE TO THE GUGGENHEIM MUSEUM BUILDING, A SENSORY AUDIO EXPERIENCE INTENDED FOR BLIND AND LOW-VISION AUDIENCES BUT ACCESSIBLE TO ALL; ONE ARTWORK, ONE QUESTION, A VIDEO SERIES FEATURING CURATORS AND GALLERY GUIDES DISCUSSING INDIVIDUAL WORKS IN THE FOUNDATION'S COLLECTION; AND THE GUGGENHEIM CIRCULAR, A SERIES OF WRITTEN EXPLORATIONS OF THE FOUNDATION'S PERMANENT COLLECTION THROUGH THE LENS OF THE CURRENT MOMENT. (3) THE FOUNDATION EDUCATED THE GENERAL PUBLIC THROUGH FREE WITH ADMISSION DAILY EDUCATOR LED TOURS, THE GALLERY GUIDE PROGRAM, WEEKLY IN-GALLERY FAMILY PROGRAMS AND FILM SCREENINGS, COURSES, LECTURES, SYMPOSIA, PERFORMANCES, AND OTHER PROGRAMS. THE GUGGENHEIM MUSEUM WELCOMES STUDENTS AT ALL PUBLIC PROGRAMS AND OFFERS DISCOUNTED OR COMPLIMENTARY TICKETS TO STUDENTS WITH VALID ID. THE FOUNDATION'S MIND'S EYE PROGRAM EXPLORED CURRENT EXHIBITIONS THROUGH VERBAL IMAGING AND TOUCH FOR VISITORS WHO ARE BLIND OR HAVE LOW VISION. VISITORS WHO ARE DEAF OR HARD OF HEARING WERE SERVED THROUGH ASL-INTERPRETED CURATOR'S AND CONSERVATOR'S EYE TOURS. THE FOUNDATION'S LEARNING THROUGH ART PROGRAM SPONSORED ARTIST RESIDENCIES IN PUBLIC SCHOOLS IN ALL FIVE BOROUGHS OF NEW YORK CITY AND MOUNTED A MONTH LONG EXHIBITION OF STUDENT WORK IN THE MUSEUM'S GALLERIES. EDUCATORS PARTICIPATED IN WEEKEND WORKSHOPS FOCUSED ON CLASSROOM APPLICATIONS AND FREE OPEN HOUSE EVENTS WHERE THEY WERE ABLE TO VIEW NEW EXHIBITIONS. FAMILY PROGRAMS WERE AVAILABLE TO VISITORS, ENCOURAGING THEM TO DISCOVER THE MUSEUM THROUGH FAMILY TOURS, ART MAKING WORKSHOPS AND THE DISTRIBUTION OF FREE GUIDES AND ACTIVITY PACKS. K-12 SCHOOL GROUPS PARTICIPATED IN INTERACTIVE MUSEUM TOURS THAT WERE CUSTOMIZED FOR BOTH TYPICALLY DEVELOPING CHILDREN AND THOSE WITH SPECIAL NEEDS. (4) THE GUGGENHEIM ABU DHABI WILL BE LOCATED IN THE CULTURAL DISTRICT OF SAADIYAT ISLAND IN ABU DHABI, THE CAPITAL OF THE UNITED ARAB EMIRATES (UAE). DESIGNED BY INTERNATIONALLY RENOWNED ARCHITECT FRANK GEHRY, THE FUTURE MUSEUM WILL HOUSE ITS OWN MAJOR MODERN AND CONTEMPORARY ART COLLECTION AND PRESENT SPECIAL EXHIBITIONS. IN 2020, 111 ARTWORKS ACROSS ALL MEDIA WITH A FOCUS ON SOUTH EAST ASIAN, LATIN AMERICAN, AND LOCAL WANASA ARTISTS WERE ACQUIRED FOR THE GUGGENHEIM ABU DHABI COLLECTION. THE COLLECTION FURTHER DEVELOPED WITH THE ADDITION OF A NEW CURATORIAL NARRATIVE, REALISMS, WHICH WILL INFORM AND FRAME THE FUTURE ACQUISITION STRATEGY AND CURATORIAL PROGRAMMING. WITH THE ONSET OF A GLOBAL PANDEMIC, THE GUGGENHEIM ABU DHABI DEVELOPED A SERIES OF VIRTUAL PROGRAMMES TO CONNECT AUDIENCES TO ABU-DHABI BASED ARTISTS, COLLECTION ARTISTS, AND GUGGENHEIM CURATORS. IN THE STUDIO WAS THE FIRST DIGITAL PROGRAM LAUNCHED BY THE GUGGENHEIM ABU DHABI WHICH CELEBRATES ABU DHABI-BASED ARTIST THROUGH A SERIES OF IN-STUDIO VIDEO INTERVIEWS. ADDITIONALLY, WAITING FOR THE FUTURE FEATURED A SERIES OF ONLINE PUBLIC CONVERSATIONS FEATURING MARIKO MORI AND Y.Z. KAMI. THE GUGGENHEIM ABU DHABI ALSO PARTICIPATED IN EDUCATION INITIATIVES SUCH AS #MUSEUMWEEK AND #GUGGENHEIMTOGETHER TO CONTINUE TO PROMOTE THE COLLECTION THROUGH ONLINE SOCIAL MEDIA CHANNELS.

4d Other program services (Describe in Schedule O.) (Expenses \$ 7,551,749 including grants of \$ 0) (Revenue \$ 302,699)

4e Total program service expenses 39,105,529

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	Yes	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	Yes	
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V	Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	Yes	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)?	Yes	
12a If "Yes," complete Schedule D, Part XI. Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		No
14a Did the organization maintain an office, employees, or agents outside of the United States?	Yes	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	Yes	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		No

Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		No
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons?		No
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		No
b	A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		No
c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions?	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	Yes	
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with 16 main rows (2a-16) and sub-rows (a-f). Columns include question text, input fields (e.g., 2a, 2b, 504), and response columns (Yes, No, Yes/No). Includes instructions for filing requirements and specific tax rules.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year... 1b Enter the number of voting members included in line 1a, above, who are independent... 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 5 Did the organization become aware during the year of a significant diversion of the organization's assets? 6 Did the organization have members or stockholders? 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a The governing body? 8b Each committee with authority to act on behalf of the governing body? 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990. 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done 13 Did the organization have a written whistleblower policy? 14 Did the organization have a written document retention and destruction policy? 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a The organization's CEO, Executive Director, or top management official 15b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions). 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

Table with 2 columns: Question, Answer. Row 17: List the states with which a copy of this Form 990 is required to be filed. Answer: AL, AK, AZ, AR, CA, CO, CT, DC, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, TX, UT, VA, WA, WV, WI. Row 18: Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [] Another's website [X] Upon request [] Other (explain in Schedule O). Row 19: Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. Row 20: State the name, address, and telephone number of the person who possesses the organization's books and records: MARTHA WITHINGTON 1071 FIFTH AVENUE NEW YORK, NY 10128 (212) 360-4216

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) RICHARD ARMSTRONG TRUSTEE/DIR. OF MUSEUM & FDTN.	40.00 0.00	X		X				857,491	0	646,590
(2) NANCY SPECTOR ARTISTIC DIR. & STOCKMAN CURATOR	40.00 0.00				X			383,539	0	19,403
(3) ELIZABETH DUGGAL TAGHIPOUR SENIOR DEPUTY DIRECTOR & COO	40.00 0.00			X				344,478	0	1,721
(4) SARAH G AUSTRIAN DEP DIR, GEN COUNSEL & SEC.	40.00 0.00			X				325,173	0	15,870
(5) KAROLE VAIL DIR, PEGGY GUGGENHEIM COLLECTION	40.00 0.00				X			222,842	0	97,579
(6) MARTHA WITHINGTON CFO	40.00 0.00			X				251,371	0	28,283
(7) LEAH HEISTER BURTON DEPUTY DIRECTOR, ADVANCEMENT	40.00 0.00				X			273,539	0	1,001
(8) SARAH EATON DIR. MEDIA & PUBLIC REL.	40.00 0.00					X		183,385	0	28,194
(9) JUAN IGNACIO VIDARTE DEP. DIR & CO FOR GLOBAL STRAT	20.00 0.00					X		198,349	0	2,975
(10) SARAH ROSEN SR. DIR., HUMAN RESOURCES	40.00 0.00					X		187,432	0	6,963
(11) CAROL STRINGARI DEPUTY DIRECTOR & CHIEF CONS.	40.00 0.00					X		179,790	0	12,685
(12) MARY ANN TALOTTA SR. DIR., IND. DEV. & CAMPAIGN	40.00 0.00					X		184,052	0	8,330
(13) DANA WALLACH JONES ASST GEN COU/ASST SECRETARY	24.00 0.00			X				100,663	0	1,510
(14) JON IMANOL AZUA TRUSTEE	3.00 0.00	X						0	0	0
(15) ROBERT C BAKER TRUSTEE/TREASURER/VP	3.00 0.00	X		X				0	0	0
(16) JOHN CALICCHIO TRUSTEE/VICE-PRESIDENT	3.00 0.00	X		X				0	0	0
(17) CINDY CHUA-TAY TRUSTEE	3.00 0.00	X						0	0	0

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(18) PAUL CRONSON TRUSTEE	3.00 0.00	X						0	0	0
(19) DIMITRIS DASKALOPOULOS TRUSTEE/VICE-PRESIDENT	3.00 0.00	X		X				0	0	0
(20) CHARLES M DIKER TRUSTEE/VICE-PRESIDENT	3.00 0.00	X		X				0	0	0
(21) CARL GUSTAF EHRNRooth TRUSTEE	3.00 0.00	X						0	0	0
(22) GAIL MAY ENGELBERG TRUSTEE	3.00 0.00	X						0	0	0
(23) WENDY FISHER TRUSTEE/PRESIDENT	8.00 0.00	X		X				0	0	0
(24) ANDREW GUNDLACH TRUSTEE	3.00 0.00	X						0	0	0
(25) J TOMILSON HILL TRUSTEE/VICE-PRESIDENT	3.00 0.00	X		X				0	0	0
(26) RASHID JOHNSON TRUSTEE	3.00 0.00	X						0	0	0
(27) FRANCESCA LAVAZZA TRUSTEE	3.00 0.00	X						0	0	0
(28) PETER LAWSON-JOHNSTON TRUSTEE/HONORARY CHAIR	3.00 0.00	X		X				0	0	0
(29) PETER LAWSON-JOHNSTON II TRUSTEE	3.00 0.00	X						0	0	0
(30) WILLIAM L MACK TRUSTEE/CHAIR OF THE BOARD	8.00 0.00	X		X				0	0	0
(31) LINDA MACKLOWE TRUSTEE/VICE-PRESIDENT	3.00 0.00	X		X				0	0	0
(32) WENDY L-J MCNEIL TRUSTEE/VICE-PRESIDENT	3.00 0.00	X		X				0	0	0
(33) EDWARD H MEYER TRUSTEE/VICE-PRESIDENT	3.00 0.00	X		X				0	0	0
(34) VLADIMIR O POTANIN TRUSTEE	2.00 0.00	X						0	0	0
(35) STEPHEN ROBERT TRUSTEE/TREASURER AS OF 12/2020	3.00 0.00	X		X				0	0	0
(36) DENISE SAUL TRUSTEE/VICE-PRESIDENT	3.00 0.00	X		X				0	0	0
(37) JAMES B SHERWOOD TRUSTEE	2.00 0.00	X						0	0	0
(38) BARBARA SLIFKA TRUSTEE	3.00 0.00	X						0	0	0
(39) MARK R WALTER TRUSTEE	2.00 0.00	X						0	0	0
1b Sub-Total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)							3,692,104	0		871,104

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶ 5 2**

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
CROTHALL HEALTHCARE 1500 LIBERTY RIDGE DR 210 WAYNE, PA 19087	JANITORIAL	642,580
EPSTEIN BECKER & GREEN PC 875 THIRD AVENUE NEW YORK, NY 10022	LEGAL SERVICES	440,993
ALLIED UNIVERSAL 85 BROAD STREET NEW YORK, NY 10004	SECURITY	395,407
APPOMATTOX ADVISORY INC 551 5TH AVE 26 NEW YORK, NY 10176	INV. MGMT. SERVICES	342,304
PRICEWATERHOUSE COOPERS LLP 300 MADISON AVENUE NEW YORK, NY 10017	AUDIT SERVICES	324,027

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **▶ 1 9**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns . . .	1a				
	b Membership dues . . .	1b	3,225,375			
	c Fundraising events . . .	1c	1,038,412			
	d Related organizations	1d				
	e Government grants (contributions)	1e	578,542			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	22,306,206			
	g Noncash contributions included in lines 1a - 1f:\$	1g	822,039			
h Total. Add lines 1a-1f			27,148,535			

Program Service Revenue			Business Code			
	2a MUSEUM AND PROGRAM COLLABORATIONS		712110	14,167,800	14,167,800	
b ADMISSION INCOME		712110	3,712,969	3,712,969		
c EXHIBITIONS		712110	3,191,651	3,191,651		
d						
e						
f All other program service revenue.						
g Total. Add lines 2a-2f.			21,072,420			

Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		1,534,758			1,534,758	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties		194,735		72,061	122,674	
	6a Gross rents	(i) Real	44,644				
		(ii) Personal					
		6b Less: rental expenses	0				
		6c Rental income or (loss)	44,644				44,644
	d Net rental income or (loss)		44,644			44,644	
	7a Gross amount from sales of assets other than inventory	(i) Securities	26,415,127				
		(ii) Other					
		7b Less: cost or other basis and sales expenses	25,516,796				
		7c Gain or (loss)	898,331				898,331
	d Net gain or (loss)		898,331			898,331	
	8a Gross income from fundraising events (not including \$ 1,038,412 of contributions reported on line 1c). See Part IV, line 18		0				
		8b Less: direct expenses	373,002				
c Net income or (loss) from fundraising events			-373,002			-373,002	
9a Gross income from gaming activities. See Part IV, line 19							
	9b Less: direct expenses						
	c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less							

returns and allowances	10a	924,203			
b Less: cost of goods sold	10b	118,024			
c Net income or (loss) from sales of inventory			806,179	78,320	727,859
Miscellaneous Revenue	Business Code				
11a ART SALE PROCEEDS	900099		1,005,078		1,005,078
b RESTAURANT INCOME	900099		423,634	6,173	417,461
c CORPORATE EVENTS	900099		52,500		52,500
d All other revenue			3,144		3,144
e Total. Add lines 11a-11d			1,484,356		
12 Total revenue. See instructions			52,810,956	21,072,420	156,554
					4,433,447

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).
 Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16.				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	3,571,053	1,064,513	1,557,540	949,000
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	21,640,812	14,713,339	5,288,507	1,638,966
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	377,097	250,255	95,651	31,191
9 Other employee benefits	4,203,016	2,789,273	1,066,098	347,645
10 Payroll taxes	1,578,393	1,047,479	400,360	130,554
11 Fees for services (non-employees):				
a Management	689,443	534,563	154,880	
b Legal	1,009,668	135,180	874,488	
c Accounting	297,650	884	296,766	
d Lobbying	82,550		82,550	
e Professional fundraising services. See Part IV, line 17	171,705			171,705
f Investment management fees	1,672,731		1,672,731	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	3,919,168	2,490,210	965,023	463,935
12 Advertising and promotion	929,442	413,463	510,086	5,893
13 Office expenses	535,424	189,893	114,506	231,025
14 Information technology	728,448	13,462	714,986	
15 Royalties	22,752	22,752		
16 Occupancy	10,356,893	7,822,035	2,192,123	342,735
17 Travel	262,204	151,449	80,671	30,084
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	97,707	13,713	77,295	6,699
20 Interest	836,287	699,844	104,528	31,915
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	4,749,377	3,976,108	590,364	182,905
23 Insurance	790,270	364,904	425,366	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a SUPPLIES AND MATERIALS	925,770	678,569	241,176	6,025
b ART PURCHASES	850,965	850,965		
c ART SHIPPING & CRATING	150,980	120,947	27,063	2,970
d				
e All other expenses	795,837	761,729	16,460	17,648
25 Total functional expenses. Add lines 1 through 24e	61,245,642	39,105,529	17,549,218	4,590,895
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

Table with columns (A) Beginning of year, (B) End of year, and rows for Assets (1-16), Liabilities (17-26), and Net Assets or Fund Balances (27-33).

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	52,810,956
2	Total expenses (must equal Part IX, column (A), line 25)	2	61,245,642
3	Revenue less expenses. Subtract line 2 from line 1	3	-8,434,686
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	114,687,565
5	Net unrealized gains (losses) on investments	5	18,035,338
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	620,890
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (A))	10	124,909,107

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
2b	Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
2c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

Additional Data

Return to Form

Software ID:

Software Version:

Form 990, Special Condition Description:

Special Condition Description

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization
SOLOMON R GUGGENHEIM FOUNDATION

Employer identification number
13-5562233

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state:
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture. See instructions. Enter the name, city, and state of the college or university:
- 10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations _____
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization failed to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2016, (b) 2017, (c) 2018, (d) 2019, (e) 2020, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 Value of services or facilities furnished; 4 Total; 5 Portion of total contributions exceeding 2%; 6 Public support.

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2016, (b) 2017, (c) 2018, (d) 2019, (e) 2020, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities; 10 Other income; 11 Total support.

12 Gross receipts from related activities, etc. (see instructions) 12 150,984,302
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Row 14: Public support percentage for 2020 (line 6, column (f) divided by line 11, column (f)) 72.380%. Row 15: Public support percentage for 2019 Schedule A, Part II, line 14 68.960%.

- 16a 33 1/3% support test—2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.
b 33 1/3% support test—2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.
17a 10%-facts-and-circumstances test—2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization.
b 10%-facts-and-circumstances test—2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization.
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year.						
c Add lines 7a and 7b. .						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6. . .						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . .						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.						
c Add lines 10a and 10b.						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . .						
13 Total support. (Add lines 9, 10c, 11, and 12.) . .						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support tests—2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, of Part I, complete Sections A and B. If you checked box 12b, of Part I, complete Sections A and C. If you checked box 12c, of Part I, complete Sections A, D, and E. If you checked box 12d, of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ) .</i>		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b	Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described in 11a above?		
11b		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to 11a, 11b, or 11c, provide detail in Part VI.</i>		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the officers, directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i>		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
2		
3 By reason of the relationship described in line 2 above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (**see instructions**):

- a** The organization satisfied the Activities Test. Complete **line 2** below.
- b** The organization is the parent of each of its supported organizations. Complete **line 3** below.
- c** The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions)

2 Activities Test. **Answer lines 2a and 2b below.**

	Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
2a		
b Did the activities described in line 2a constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
2b		

3 Parent of Supported Organizations. **Answer lines 3a and 3b below.**

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI. the role played by the organization in this regard.</i>		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in **Part VI**). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income

(A) Prior Year

(B) Current Year
(optional)

1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		

Section B - Minimum Asset Amount

(A) Prior Year

(B) Current Year
(optional)

1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):	1		
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		

Section C - Distributable Amount

Current Year

1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		

- 7** Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

(continued)

Section D - Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3	
4 Amounts paid to acquire exempt-use assets	4	
5 Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5	
6 Other distributions (describe in Part VI). See instructions	6	
7 Total annual distributions. Add lines 1 through 6.	7	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions	8	
9 Distributable amount for 2020 from Section C, line 6	9	
10 Line 8 amount divided by Line 9 amount	10	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required-- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2020:			
a From 2015.			
b From 2016.			
c From 2017.			
d From 2018.			
e From 2019.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. If the amount is greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. If the amount is greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016.			
b Excess from 2017.			
c Excess from 2018.			
d Excess from 2019.			
e Excess from 2020.			

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation
SCHEDULE A, PART II, LINE 10, EXPLANATION OF OTHER INCOME:	FUNDRAISING EVENTS - 2016 AMOUNT: \$ 661,209. 2017 AMOUNT: \$ 1,089,687. 2018 AMOUNT: \$ 919,190. 2019 AMOUNT: \$ 822,373. 2020 AMOUNT: \$ 0. ART SALE PROCEEDS - 2016 AMOUNT: \$ 0. 2017 AMOUNT: \$ 35,200. 2018 AMOUNT: \$ 11,650. 2019 AMOUNT: \$ 11,579,127. 2020 AMOUNT: \$ 1,005,078. CORPORATE EVENTS - 2016 AMOUNT: \$ 820,986. 2017 AMOUNT: \$ 701,517. 2018 AMOUNT: \$ 468,002. 2019 AMOUNT: \$ 406,500. 2020 AMOUNT: \$ 52,500. RESTAURANT INCOME - 2016 AMOUNT: \$ 505,718. 2017 AMOUNT: \$ 371,689. 2018 AMOUNT: \$ 311,707. 2019 AMOUNT: \$ 435,889. 2020 AMOUNT: \$ 417,461. MISCELLANEOUS INCOME - 2016 AMOUNT: \$ 0. 2017 AMOUNT: \$ 2,518. 2018 AMOUNT: \$ 3,109. 2019 AMOUNT: \$ 7,869. 2020 AMOUNT: \$ 3,144.

Additional Data

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Organization type (check one):

- | | |
|--------------------|---|
| Filers of: | Section: |
| Form 990 or 990-EZ | <input type="checkbox"/> 501(c)() (enter number) organization |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation |
| | <input type="checkbox"/> 527 political organization |
| Form 990-PF | <input type="checkbox"/> 501(c)(3) exempt private foundation |
| | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | <input type="checkbox"/> 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
SOLOMON R GUGGENHEIM FOUNDATION

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Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
RESTRICTED		\$ RESTRICTED	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
 SOLOMON R GUGGENHEIM FOUNDATION

Employer identification number
 13-5562233

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
SOLOMON R GUGGENHEIM FOUNDATIONEmployer identification number
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

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Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of the organization SOLOMON R GUGGENHEIM FOUNDATION	Employer identification number 13-5562233
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1	Provide a description of the organization's direct and indirect political campaign activities in Part IV (see instructions for definition of "political campaign activities")		
2	Political campaign activity expenditures (see instructions)	▶	\$ _____
3	Volunteer hours for political campaign activities (see instructions)		_____

Part I-B Complete if the organization is exempt under section 501(c)(3).

1	Enter the amount of any excise tax incurred by the organization under section 4955		
2	Enter the amount of any excise tax incurred by organization managers under section 4955		\$ _____
3	If the organization incurred a section 4955 tax, did it file Form 4720 for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No
4a	Was a correction made?		<input type="checkbox"/> Yes <input type="checkbox"/> No
b	If "Yes," describe in Part IV.		

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1	Enter the amount directly expended by the filing organization for section 527 exempt function activities		
2	Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities	▶	\$ _____
3	Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b.....		\$ _____
4	Did the filing organization file Form 1120-POL for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No
5	Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.		

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1				
2				
3				
4				
5				
6				

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:35%;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width:65%;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a. If zero or less, enter -0-														
i Subtract line 1f from line 1c. If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No													

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		No	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	Yes		
c Media advertisements?		No	
d Mailings to members, legislators, or the public?		No	
e Publications, or published or broadcast statements?		No	
f Grants to other organizations for lobbying purposes?		No	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	Yes		16,000
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		No	
i Other activities?		No	
j Total. Add lines 1c through 1i			16,000
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation
PART II-B, LINE 1:	THE FOUNDATION'S RETAINED LOBBYIST AND A LIMITED NUMBER OF FOUNDATION EMPLOYEES MET DIRECTLY WITH PUBLIC OFFICIALS, ON A LIMITED NUMBER OF OCCASIONS, TO DISCUSS COVID-19-RELATED INSURANCE AND RELIEF LEGISLATIVE PROPOSALS.

Additional Data

Return to Form

Software ID:
Software Version:

Supplemental Financial Statements

2020

Open to Public Inspection

Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury Internal Revenue Service

Name of the organization SOLOMON R GUGGENHEIM FOUNDATION

Employer identification number

13-5562233

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two questions about donor/donor advisor notification.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Description, Held at the End of the Year. Rows include purpose(s) of conservation easements, number of easements, modified easements, states where located, monitoring policy, hours devoted, expenses incurred, and requirements of section 170(h)(4).

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Description, Amount. Rows include elected/not elected to report on art/historical treasures, revenue included, and assets included.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . . Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	102,669,105	85,538,857	92,009,498	84,312,689	77,862,814
b Contributions	5,361,791	8,770,359	17,698,991	7,377,483	15,883,154
c Net investment earnings, gains, and losses	18,665,464	10,960,534	-3,803,978	9,226,659	-1,692,867
d Grants or scholarships					
e Other expenditures for facilities and programs	-3,938,180	2,600,645	20,365,654	8,907,333	7,740,412
f Administrative expenses					
g End of year balance	130,634,540	102,669,105	85,538,857	92,009,498	84,312,689

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment ▶ 24.600 %
 - b** Permanent endowment ▶ 63.700 %
 - c** Term endowment ▶ 11.700 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations
- (ii)** Related organizations

	Yes	No
3a(i)		No
3a(ii)		No
3b		

b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		3,130,643		3,130,643
b Buildings		102,815,985	69,598,136	33,217,849
c Leasehold improvements		15,016,436	4,213,153	10,803,283
d Equipment		3,822,629	2,029,099	1,793,530
e Other		627,173	29,462	597,711
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				49,543,016

Part VII Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A) EQUITY FUNDS	61,309,803	F
(B) FIXED INCOME FUNDS	13,234,254	F
(C) EVENT/CREDIT ARBITRAGE FUNDS	5,413,993	F
(D) FUND OF HEDGE FUNDS	9,133,275	F
(E) INTERNATIONAL FUNDS	4,952,603	F
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)	94,043,928	

Part VIII Investments—Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col.(B) line 13.)		

Part IX Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) RIGHT-OF-USE ASSET	20,828,827
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 15.)	20,828,827

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col.(B) line 25.)	27,243,061

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	69,967,477
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	18,035,338	
b	Donated services and use of facilities	2b	55,000	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d	620,890	
e	Add lines 2a through 2d	2e	18,711,228	
3	Subtract line 2e from line 1	3	51,256,249	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	1,672,731	
b	Other (Describe in Part XIII.)	4b	-118,024	
c	Add lines 4a and 4b	4c	1,554,707	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	52,810,956	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	59,745,935
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	55,000	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	118,024	
e	Add lines 2a through 2d	2e	173,024	
3	Subtract line 2e from line 1	3	59,572,911	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	1,672,731	
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b	4c	1,672,731	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	61,245,642	

Part XIII**Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
PART III, LINE 1A:	IN ACCORDANCE WITH INDUSTRY PRACTICE, ART OBJECTS PURCHASED, DONATED AND BEQUEATHED ARE INCLUDED IN PERMANENTLY RESTRICTED NET ASSETS AT A VALUE OF \$1. CONTRIBUTIONS FOR THE PURCHASE OF COLLECTION ITEMS, NET ASSETS RELEASED FROM RESTRICTIONS TO PURCHASE COLLECTION ITEMS, THE COST OF ALL COLLECTION ITEMS PURCHASED AND THE PROCEEDS FROM THE SALE OF DEACCESSIONED ART ARE REPORTED AS CHANGES IN NET ASSETS RELATED TO COLLECTION ITEMS PURCHASED AND SOLD IN THE STATEMENT OF ACTIVITIES.
PART III, LINE 4:	THE FOUNDATION'S PERMANENT COLLECTION WAS FORMED IN LARGE PART THROUGH THE ACQUISITION OF NOTABLE PRIVATE COLLECTIONS. AUGMENTED THROUGH NUMEROUS ACQUISITIONS UNDER THE LEADERSHIP OF THE FOUNDATION'S DIRECTORS AND CURATORS, AND WITH THE SUPPORT OF THE FOUNDATION'S ACQUISITION GROUPS, THESE COLLECTIONS FORM A UNIQUE GLOBAL COLLECTION THAT REFLECTS THE RICH TRAJECTORY OF ART FROM THE LATE 19TH CENTURY THROUGH THE PRESENT.
PART V, LINE 4:	THE FOUNDATION'S ENDOWMENT FUNDS ARE USED FOR EDUCATIONAL PROGRAMS, IN SUPPORT OF CURATORIAL AND EDUCATION POSITIONS, ART PURCHASES, PUBLICATIONS, EXHIBITIONS, PGC'S INTERNSHIP PROGRAM, CONSERVATION OF ART AND COLLECTION CARE, A CONSERVATION FELLOWSHIP, AND GENERAL SUPPORT OF THE FOUNDATION'S OPERATIONS.
PART X, LINE 2:	THE FOUNDATION IS EXEMPT FROM FEDERAL INCOME TAXES UNDER SECTION 501(C)(3) OF THE U.S. INTERNAL REVENUE CODE. CONTRIBUTIONS TO THE FOUNDATION ARE TAX DEDUCTIBLE TO CONTRIBUTORS, TO THE EXTENT PROVIDED BY LAW. THE FOUNDATION IS SUBJECT TO UNRELATED BUSINESS INCOME TAX ON SALES OF CERTAIN MERCHANDISE AND ACTIVITIES. THE FOUNDATION'S OPERATIONS IN ITALY ARE ALSO SUBJECT TO TAXATION BY ITALY. THE FOUNDATION IS SUBJECT TO THE PROVISIONS OF THE FINANCIAL ACCOUNTING STANDARDS CODIFICATION ("ASC") TOPIC 740-10-05, RELATING TO ACCOUNTING AND REPORTING FOR UNCERTAINTY IN INCOME TAXES. BECAUSE OF THE FOUNDATION'S GENERAL TAX-EXEMPT STATUS, ASC TOPIC 740-10-05 HAS NOT HAD, AND IS NOT EXPECTED TO HAVE, A MATERIAL IMPACT ON THE FOUNDATION'S FINANCIAL STATEMENTS.
PART XI, LINE 2D - OTHER ADJUSTMENTS:	FOREIGN CURRENCY TRANSLATION
PART XI, LINE 4B - OTHER ADJUSTMENTS:	COST OF GOODS SOLD
PART XII, LINE 2D - OTHER ADJUSTMENTS:	COST OF GOODS SOLD

Additional Data

[Return to Form](#)

Software ID:

Software Version:

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
SOLOMON R GUGGENHEIM FOUNDATION

Employer identification number

13-5562233

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants or other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) EAST ASIA AND THE PACIFIC	0	0	PROGRAM SERVICES	ART PURCHASES	19,000
(2) EUROPE (INCLUDING ICELAND & GREENLAND)	1	41	PROGRAM SERVICES	PEGGY GUGGENHEIM COLLECTION AND GUGGENHEIM MUSEUM BILBAO & EXHIBITION COSTS	826,000
(3) MIDDLE EAST AND NORTH AFRICA	0	0	PROGRAM SERVICES	GUGGENHEIM ABU DHABI	453,000
(4) NORTH AMERICA	0	0	PROGRAM SERVICES	FOREIGN EXPENDITURES IN NA INCURRED FOR VARIOUS PROG CONSULTANT FEES & ARTWORK ACQUISITION	28,000
(5) SOUTH AMERICA	0	0	PROGRAM SERVICES	TRAVELING EXHIBITIONS	68,000
(6) SOUTH ASIA	0	0	CONFERENCES	EXHIBITION COSTS	9,000
(7) SUB-SAHARAN AFRICA	0	0	PROGRAM SERVICES	ART PURCHASES	32,000
(8) CENTRAL AMERICA AND THE CARIBBEAN	0	0	INVESTMENTS		58,957,000
(9) EUROPE (INCLUDING ICELAND & GREENLAND)	0	0	INVESTMENTS		25,825,000
(10) NORTH AMERICA	0	0	INVESTMENTS		27,594,000
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Sub-total	1	41			60,392,000
b Total from continuation sheets to Part I	0	0			53,419,000
c Totals (add lines 3a and 3b)	1	41			113,811,000

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of noncash assistance	(h) Description of noncash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter

3 Enter total number of other organizations or entities

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990).* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

ReturnReference	Explanation
PART I, LINE 3:	PROGRAM SERVICE ACTIVITY IN NORTH AMERICA FOREIGN EXPENDITURES IN NORTH AMERICA WERE INCURRED FOR VARIOUS PROGRAM CONSULTANT FEES AND ARTWORK ACQUISITION.
PART III ACCOUNTING METHOD:	

Additional Data

Software ID:

Software Version:

**Supplemental Information Regarding
Fundraising or Gaming Activities**

2020

**Open to Public
Inspection**

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization
SOLOMON R GUGGENHEIM FOUNDATION

Employer identification number
13-5562233

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a** Mail solicitations
 - b** Internet and email solicitations
 - c** Phone solicitations
 - d** In-person solicitations
 - e** Solicitation of non-government grants
 - f** Solicitation of government grants
 - g** Special fundraising events
- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? **Yes** **No**
- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1 DANILLER AND COMPANY 3724 JEFFERSON ST AUSTIN, TX 78731	FUNDRAISING CONSULTING		No	908,427	171,705	736,722
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total				908,427	171,705	736,722

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

AL, AK, AZ, AR, CA, CO, CT, DC, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, TX, UT, VA, WA, WV, WI

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event # 1	(b) Event # 2	(c) Other events	(d) Total events
		<u>FALL INT'L GALA</u> (event type)	<u>YEAR W/CHILD</u> (event type)	(total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts	934,207	104,205		1,038,412
	2 Less: Contributions	934,207	104,205		1,038,412
	3 Gross income (line 1 minus line 2)				
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	335,571	37,431		373,002
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶				373,002
11 Net income summary. Subtract line 10 from line 3, column (d) ▶				-373,002	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col.(a) through col.(c))
		1 Gross revenue			
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____ % .. <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % .. <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % .. <input type="checkbox"/> No	
7 Direct expense summary. Add lines 2 through 5 in column (d) ▶					
8 Net gaming income summary. Subtract line 7 from line 1, column (d) ▶					

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain: _____

11 Does the organization conduct gaming activities with nonmembers? Yes No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No

13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ -----

Address ▶ -----

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.

c If "Yes," enter name and address of the third party:

Name ▶ -----

Address ▶ -----

16 Gaming manager information:

Name ▶ -----

Gaming manager compensation ▶ \$ -----

Description of services provided ▶ -----

Director/officer Employee Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See

Instructions. Return Reference	Explanation
PART II:	FUNDRAISING EVENTS BEGINNING IN MARCH 2020, THE FOUNDATION EXPERIENCED CHANGES TO ITS OPERATIONS AS A RESULT OF THE COVID-19 PANDEMIC. AS SUCH, DONOR-BASED REVENUES HAVE BEEN MATERIALLY IMPACTED, AS IN-PERSON FUNDRAISING EVENTS MOVED TO VIRTUAL EVENTS AND CONNECTIONS WITH DONORS TURNED TO ONLINE FORMATS.

Schedule J
(Form 990)

Compensation Information

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- ▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**
- ▶ **Attach to Form 990.**
- ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
SOLOMON R GUGGENHEIM FOUNDATION

Employer identification number

13-5562233

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|---|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax idemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
 - b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
 - c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
 - b** Any related organization?
- If "Yes," on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
 - b** Any related organization?
- If "Yes," on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a	Yes	
4b	Yes	
4c		No
5a		No
5b		No
6a		No
6b		No
7		No
8		No
9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 RICHARD ARMSTRONG TRUSTEE/DIR. OF MUSEUM & FDTN.	(i)	857,491	0	0	630,852	15,738	1,504,081	0
	(ii)	0	0	0	0	0	0	0
2 NANCY SPECTOR ARTISTIC DIR. & STOCKMAN CURATOR	(i)	233,539	0	150,000	0	19,403	402,942	0
	(ii)	0	0	0	0	0	0	0
3 ELIZABETH DUGGAL TAGHIPOUR SENIOR DEPUTY DIRECTOR & COO	(i)	344,478	0	0	1,292	429	346,199	0
	(ii)	0	0	0	0	0	0	0
4 SARAH G AUSTRIAN DEP DIR, GEN COUNSEL & SEC.	(i)	325,173	0	0	7,838	8,032	341,043	0
	(ii)	0	0	0	0	0	0	0
5 KAROLE VAIL DIR, PEGGY GUGGENHEIM COLLECTION	(i)	222,842	0	0	16,417	81,162	320,421	0
	(ii)	0	0	0	0	0	0	0
6 MARTHA WITHINGTON CFO	(i)	251,371	0	0	5,133	23,150	279,654	0
	(ii)	0	0	0	0	0	0	0
7 LEAH HEISTER BURTON DEPUTY DIRECTOR, ADVANCEMENT	(i)	273,539	0	0	0	1,001	274,540	0
	(ii)	0	0	0	0	0	0	0
8 SARAH EATON DIR. MEDIA & PUBLIC REL.	(i)	183,385	0	0	5,043	23,151	211,579	0
	(ii)	0	0	0	0	0	0	0
9 JUAN IGNACIO VIDARTE DEP. DIR & CO FOR GLOBAL STRAT	(i)	198,349	0	0	2,975	0	201,324	0
	(ii)	0	0	0	0	0	0	0
10 SARAH ROSEN SR. DIR., HUMAN RESOURCES	(i)	135,599	0	51,833	0	6,963	194,395	0
	(ii)	0	0	0	0	0	0	0
11 CAROL STRINGARI DEPUTY DIRECTOR & CHIEF CONS.	(i)	179,790	0	0	4,944	7,741	192,475	0
	(ii)	0	0	0	0	0	0	0
12 MARY ANN TALOTTA SR. DIR., IND. DEV. & CAMPAIGN	(i)	172,290	0	11,762	0	8,330	192,382	0
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
PART I, LINES 4A-B	LINE 4A END OF SERVICE PAYMENTS WERE MADE IN THE AMOUNT OF \$150,000 TO THE ARTISTIC DIRECTOR AND CHIEF CURATOR AND \$32,439 TO THE SENIOR DIRECTOR, HUMAN RESOURCES. LINE 4B NONQUALIFIED RETIREMENT PLAN THE DIRECTOR OF THE MUSEUM AND FOUNDATION PARTICIPATES IN A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN. AN ACCRUAL FOR FUTURE PAYMENTS HAS BEEN MADE AND IS REFLECTED ABOVE.
SCHEDULE J, PART II, COLUMN C - DEFERRED COMPENSATION:	UNDER A MULTI-YEAR CONTRACTUAL AGREEMENT WITH MR. ARMSTRONG, SCHEDULE J, COLUMN C INCLUDES DEFERRED COMPENSATION OF \$613,500 CONSISTING OF \$306,750 FOR CONTINUED SERVICE THROUGH JANUARY 2021 (PAID IN MAY 2021) AND \$306,750 TO BE PAID IN JANUARY 2022.

Additional Data

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Noncash Contributions

2020

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- ▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
- ▶ **Attach to Form 990.**
- ▶ **Go to www.irs.gov/Form990 for the latest information.**

Department of the Treasury
Internal Revenue Service

Name of the organization
SOLOMON R GUGGENHEIM FOUNDATION

Employer identification number

13-5562233

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art	X	17	0	N/A
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	11	822,039	FMV
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (_____)				
26 Other ▶ (_____)				
27 Other ▶ (_____)				
28 Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29	0
-----------	---

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?

	Yes	No
30a		

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

30a		No
31	Yes	

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a	Yes	
-----	-----	--

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
PART I, COLUMN (B):	THE FOUNDATION IS REPORTING THE NUMBER OF CONTRIBUTIONS RECEIVED.
PART I, LINE 32B:	THE FOUNDATION ENGAGES THIRD PARTIES TO SELL DEACCESSIONED WORKS OF ART AND WORKS OF ART THAT HAVE NOT BEEN ACCESSIONED. SCHEDULE M, LINE 33: IN ACCORDANCE WITH INDUSTRY PRACTICE, ART OBJECTS PURCHASED, DONATED AND BEQUEATHED ARE INCLUDED IN PERMANENTLY RESTRICTED NET ASSETS AT A VALUE OF \$1. CONTRIBUTIONS FOR THE PURCHASE OF COLLECTION ITEMS, NET ASSETS RELEASED FROM RESTRICTIONS TO PURCHASE COLLECTION ITEMS, THE COST OF ALL ART PURCHASED AND THE PROCEEDS FROM THE SALE OF ART ARE REPORTED AS CHANGES IN NET ASSETS RELATED TO COLLECTION ITEMS PURCHASED AND SOLD IN THE STATEMENT OF ACTIVITIES.

Additional Data

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SCHEDULE O
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.**2020****Open to Public
Inspection**Department of the Treasury
Internal Revenue ServiceName of the organization
SOLOMON R GUGGENHEIM FOUNDATION

Employer identification number

13-5562233

Return Reference	Explanation
FORM 990, PART I, LINE 1 & PART III, LINE 1:	MISSION STATEMENT (CONTINUED) PRESERVES, AND INTERPRETS MODERN AND CONTEMPORARY ART, AND EXPLORES IDEAS ACROSS CULTURES THROUGH DYNAMIC CURATORIAL AND EDUCATIONAL INITIATIVES AND COLLABORATIONS. WITH ITS CONSTELLATION OF ARCHITECTURALLY AND CULTURALLY DISTINCT MUSEUMS, EXHIBITIONS, PUBLICATIONS, AND DIGITAL PLATFORMS, THE FOUNDATION ENGAGES BOTH LOCAL AND GLOBAL AUDIENCES.
FORM 990, PART III, LINE 4A (CONTINUED):	THE FOUNDATION MAINTAINS TWO ART CONSERVATION LABS TO PROPERLY CARE FOR THE ART IN ITS POSSESSION; IT ALSO CONDUCTS RESEARCH ON NEW TECHNIQUES IN ART CONSERVATION. THE FOUNDATION ACQUIRED MAJOR CONTEMPORARY PAINTINGS BY FIRELEI BAEZ, MCARTHUR BINION, AMOAKA BOAFO, DEREK FORDJOUR, TALA MADANI, JOSE CARLOS MARTINAT, CHRISTINA QUARLES, ZILIA SANCHEZ, AND AVERY SINGER. THE FOUNDATION ALSO ACQUIRED CONTEMPORARY SCULPTURES BY IVAN ARGOTE, JOSE DAVILA, BERLINDE DE BRUYCKERE, ANISH KAPOOR, DANIEL LINDRAMOS, ALYSON SHOTZ, AND DANH VO, AS WELL AS AN INSTALLATION BY MAURIZIO CATTELAN AND SIGNIFICANT SCULPTURES FROM THE 1970S BY HELEN ESCOBEDO, MAREN HASSINGER, AND KU-LIM KIM. THE FOUNDATION ACQUIRED FILM AND VIDEO WORKS BY JOHN AKOMFRAH, KU-LIM KIM, KWAN SHEUNG-CHI, ZILIA SANCHEZ, AND MARTIN SASTRE, AS WELL AS PHOTOGRAPHS BY FARAH AL QASIMI, IVAN ARGOTE, AND BRACO DIMITRIJEVIC. THE FOUNDATION ALSO ACQUIRED WORKS ON PAPER BY HELEN ESCOBEDO AND GAURI GILL. THE TOTAL NUMBER OF WORKS ACQUIRED BY THE FOUNDATION IN 2020 WAS 32.
FORM 990, PART III, LINE 4B (CONTINUED):	SELECTIONS FROM THE SOLOMON R. GUGGENHEIM MUSEUM COLLECTION WERE ALSO ON VIEW IN THE THANNHAUSER GALLERY. EXHIBITIONS PRESENTED IN 2020 AT THE PEGGY GUGGENHEIM COLLECTION IN VENICE INCLUDED: PEGGY GUGGENHEIM. THE LAST DOGARESSA (SEPTEMBER 21, 2019 - JANUARY 27, 2020) AND MIGRATING OBJECTS: ARTS OF AFRICA, OCEANIA, AND THE AMERICAS IN THE PEGGY GUGGENHEIM COLLECTION (FEBRUARY 15 - JUNE 14, 2020). SELECTIONS FROM THE PEGGY GUGGENHEIM COLLECTION AND THE HANNELORE B. AND RUDOLPH B. SCHULHOF COLLECTION WERE ALSO ON VIEW. EXHIBITIONS PRESENTED IN 2020 AT THE GUGGENHEIM MUSEUM BILBAO INCLUDED: THOMAS STRUTH (OCTOBER 2, 2019 - JANUARY 19, 2020); SOTO. THE FOURTH DIMENSION (OCTOBER 18, 2019 - FEBRUARY 9, 2020); MASTERPIECES OF THE KUNSTHALLE BREMEN: FROM DELACROIX TO BECKMANN (OCTOBER 25, 2019 - FEBRUARY 16, 2020); JESSE JONES: TREMBLE TREMBLE (OCTOBER 31, 2019 - MARCH 1, 2020); OLAFUR ELIASSON: IN REAL LIFE (FEBRUARY 14, 2020 - APRIL 11, 2021); RICHARD ARTSCHWAGER (FEBRUARY 29 - AUGUST 23, 2020); WILLIAM KENTRIDGE: 7 FRAGMENTS (MARCH 12, 2020 - FEBRUARY 7, 2021); LYGIA CLARK: PAINTING AS AN EXPERIMENTAL FIELD, 1948-1958 (MARCH 6 - OCTOBER 25, 2020); LEE KRASNER. LIVING COLOR (SEPTEMBER 18, 2020 - JANUARY 10, 2021); AND KANDINSKY (NOVEMBER 20, 2020 - MAY 23, 2021). ADDITIONALLY SELECTIONS FROM THE GUGGENHEIM MUSEUM BILBAO WERE ALSO ON VIEW. ORGANIZED BY THE FOUNDATION, FROM MANET TO PICASSO: THE THANNHAUSER COLLECTION WAS PRESENTED AT THE PALAZZO REALE, MILAN (OCTOBER 17, 2019 - MARCH 1, 2020).
FORM 990, PART VI, SECTION A, LINE 1	THE FOUNDATION'S BY-LAWS PROVIDE THAT THE EXECUTIVE COMMITTEE MAY EXERCISE ALL OF THE POWERS OF THE BOARD DURING THE INTERVALS BETWEEN MEETINGS OF THE BOARD OF TRUSTEES, EXCEPT: (1) THE POWER TO ELECT OR REMOVE TRUSTEES OR OFFICERS ELECTED BY THE TRUSTEES, (2) THE POWER TO FILL VACANCIES WHICH MAY OCCUR IN THE BOARD OF TRUSTEES OR IN ANY COMMITTEE, (3) THE FIXING OF COMPENSATION OF TRUSTEES FOR SERVING ON THE BOARD OF TRUSTEES OR ANY COMMITTEE, (4) THE AMENDMENT OR REPEAL OF THE BY-LAWS OR THE ADOPTION OF NEW BY-LAWS, (5) THE AMENDMENT OR REPEAL OF ANY RESOLUTION OF THE BOARD OF TRUSTEES WHICH BY ITS TERMS SHALL NOT BE SO AMENDABLE OR REPEATABLE, (6) THE APPROVAL OF A MERGER OR PLAN OF DISSOLUTION, (7) THE AUTHORIZATION OF THE SALE, LEASE, EXCHANGE OR OTHER DISPOSITION OF ALL OR SUBSTANTIALLY ALL OF THE ASSETS OF THE FOUNDATION, AND (8) THE APPROVAL OF AMENDMENTS TO THE CHARTER OF THE FOUNDATION. ON DECEMBER 31, 2020, THERE WERE 11 MEMBERS OF THE EXECUTIVE COMMITTEE. THERE ARE NO MEMBERS OF THE EXECUTIVE COMMITTEE WHO ARE NOT TRUSTEES.
FORM 990, PART VI, SECTION A, LINE 2	PETER LAWSON-JOHNSTON, WENDY L-J. MCNEIL AND PETER LAWSON-JOHNSTON II, FAMILY RELATIONSHIP; PETER LAWSON-JOHNSTON, PETER LAWSON-JOHNSTON II AND MARK WALTER, BUSINESS RELATIONSHIP; ROBERT BAKER AND WILLIAM MACK, BUSINESS RELATIONSHIP; ANDREW GUNDLACH AND J. TOMILSON HILL, BUSINESS RELATIONSHIP.
FORM 990, PART VI, SECTION B, LINE 11B	THE FOUNDATION'S FORM 990 IS PREPARED BY AN EXTERNAL CPA FIRM WITH THE COOPERATION OF THE FOUNDATION'S FINANCE AND LEGAL DEPARTMENTS. IT IS THEN REVIEWED BY THE CHIEF FINANCIAL OFFICER, DEPUTY DIRECTOR, GENERAL COUNSEL AND SECRETARY AND SENIOR DEPUTY DIRECTOR AND CHIEF OPERATING OFFICER. THE DRAFT OF FORM 990 IS THEN DISTRIBUTED TO THE AUDIT AND EXECUTIVE COMMITTEE MEMBERS FOR REVIEW. A MEETING IS HELD WITH THE AUDIT AND EXECUTIVE COMMITTEES FOR FURTHER REVIEW AND APPROVAL. THE FORM 990 IS THEN DISTRIBUTED TO THE BOARD OF TRUSTEES PRIOR TO FILING.
FORM 990, PART VI, SECTION B, LINE 12C	PURSUANT TO THE CONFLICT OF INTEREST POLICY FOR TRUSTEES AND OFFICERS, TRUSTEES AND OFFICERS DISCLOSE ANNUALLY IN WRITING ANY POTENTIAL OR ACTUAL CONFLICTS AND ARE REQUIRED TO DISCLOSE ANY CONFLICTS THAT ARISE DURING THE YEAR. PROSPECTIVE TRUSTEES ARE ALSO REQUIRED TO DISCLOSE ANY POTENTIAL CONFLICTS. THE AUDIT COMMITTEE OF THE BOARD OF TRUSTEES REVIEWS THE DISCLOSURES TOGETHER WITH THE DEPUTY DIRECTOR, GENERAL COUNSEL AND SECRETARY. PURSUANT TO THE CODE OF ETHICS, EMPLOYEES MUST DISCLOSE ANY TRANSACTIONS OR RELATIONSHIPS THAT MAY GIVE RISE TO A POTENTIAL OR ACTUAL CONFLICT OF INTEREST WITH THE FOUNDATION. IN ADDITION, EMPLOYEES CONSIDERING ENTERING INTO ANY SUCH TRANSACTION OR RELATIONSHIP MUST OBTAIN APPROVAL IN ADVANCE FROM EITHER THE EMPLOYEE'S SUPERVISOR OR THE ETHICS COMMITTEE, IN ACCORDANCE WITH THE CODE OF ETHICS. ALL NEW HIRES ARE PRESENTED WITH THE CODE OF ETHICS, WHICH IS ALSO AVAILABLE ELECTRONICALLY ON THE FOUNDATION'S INTRANET. HIGHLIGHTS OF THE POLICY ARE DISCUSSED DURING NEW HIRE ORIENTATION AND EXAMPLES ARE GIVEN. ALL NEW EMPLOYEES ARE ASKED TO SIGN A STATEMENT ATTESTING TO THE FACT THAT THEY HAVE BEEN GIVEN A COPY OF THE CODE OF ETHICS, THAT IT HAS BEEN EXPLAINED TO THEM,

Return Reference	Explanation
	AND THAT THEY ARE RESPONSIBLE FOR ADHERING TO IT. IN ADDITION, REGULAR MEETINGS ARE HELD TO REVIEW THE CODE OF ETHICS WITH CURRENT STAFF. THE DIRECTOR, THE SENIOR DEPUTY DIRECTOR AND CHIEF OPERATING OFFICER, AND THE DEPUTY DIRECTOR, GENERAL COUNSEL AND SECRETARY MUST DISCLOSE TO THE AUDIT COMMITTEE ANY TRANSACTION OR RELATIONSHIP THAT MAY GIVE RISE TO A CONFLICT OF INTEREST.
FORM 990, PART VI, SECTION B, LINE 15	THE CHARTER FOR THE COMPENSATION COMMITTEE OF THE BOARD OF TRUSTEES DESCRIBES THE PROCESS THE COMMITTEE USES FOR DETERMINING THE COMPENSATION OF THE DIRECTOR OF THE MUSEUM AND FOUNDATION AND OTHER MEMBERS OF THE EXECUTIVE STAFF OF THE FOUNDATION. IN 2020, THE "EXECUTIVE STAFF" OF THE FOUNDATION INCLUDED THE SENIOR DEPUTY DIRECTOR AND CHIEF OPERATING OFFICER; THE DEPUTY DIRECTOR, GENERAL COUNSEL AND SECRETARY; THE DEPUTY DIRECTOR, ADVANCEMENT; THE DEPUTY DIRECTOR, GLOBAL PUBLIC AFFAIRS AND COMMUNICATIONS; THE DIRECTOR OF THE PEGGY GUGGENHEIM COLLECTION; THE DEPUTY DIRECTOR OF EDUCATION AND PUBLIC ENGAGEMENT; AND THE ARTISTIC DIRECTOR AND JENNIFER AND DAVID STOCKMAN CHIEF CURATOR. THAT PROCESS INCLUDES: (1) REVIEW AND APPROVAL BY THE COMPENSATION COMMITTEE; (2) THE USE OF COMPARABLE DATA; AND (3) CONTEMPORANEOUS SUBSTANTIATION OF THE DELIBERATIONS AND DECISIONS, REFLECTED IN THE MINUTES OF THE COMPENSATION COMMITTEE. THE COMPENSATION COMMITTEE CONSISTS ENTIRELY OF TRUSTEES WHO ARE NOT EMPLOYEES. IN 2020, THE COMMITTEE USED THIS PROCESS TO DETERMINE THE COMPENSATION OF THE CHIEF CURATOR, THE DEPUTY DIRECTOR OF EDUCATION AND PUBLIC ENGAGEMENT AND THE DEPUTY DIRECTOR, GLOBAL PUBLIC AFFAIRS AND COMMUNICATIONS. IN LIGHT OF THE IMPACT OF THE COVID-19 PANDEMIC ON THE FOUNDATION'S FINANCIAL SITUATION, IN 2020 THE DIRECTOR TEMPORARILY REDUCED HIS OWN SALARY AND THE SALARIES OF ALL FOUNDATION EMPLOYEES WITH AN ANNUAL BASE SALARY OF \$80,000 OR ABOVE. ALL SALARIES WERE RESTORED IN 2021.
FORM 990, PART VI, SECTION C, LINE 19	THE FOUNDATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY FOR TRUSTEES AND OFFICERS, AND FORMS 1023 AND 990-T ARE AVAILABLE UPON WRITTEN REQUEST OR A REQUEST MADE IN PERSON. THE FOUNDATION'S FORM 990 AND AUDITED FINANCIALS ARE AVAILABLE ON THE FOUNDATION'S WEBSITE.
FORM 990, PART XI, LINE 9:	FOREIGN CURRENCY TRANSLATION 620,890.
THE FASB UPDATED THE DEFINITION OF COLLECTIONS (ASU 2019-03 TOPIC 958):	THE UPDATED DEFINITION PERMITS THE PROCEEDS FROM DEACCESSIONED COLLECTION ITEMS TO BE USED NOT ONLY FOR THE ACQUISITION OF NEW COLLECTION ITEMS BUT ALSO FOR THE DIRECT CARE OF THE COLLECTION. THE BOARD OF TRUSTEES UPDATED THE FOUNDATION'S COLLECTION MANAGEMENT POLICY TO DEFINE DIRECT CARE OF THE COLLECTION. DURING 2020 THE FOUNDATION USED \$2,543,373 OF FUNDS FROM DEACCESSIONING TO SUPPORT THE DIRECT CARE OF THE COLLECTION.

Additional Data

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Software ID:

Software Version:

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

2020

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- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization
SOLOMON R GUGGENHEIM FOUNDATION

Employer identification number

13-5562233

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)GUGGENHEIMCOM INC 1071 FIFTH AVENUE NEW YORK, NY 10128 13-4113745	CEASED OPS	DE	N/A	C			55.000 %	Yes	

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a** Receipt of **(i)** interest, **(ii)** annuities, **(iii)** royalties, or **(iv)** rent from a controlled entity
- b** Gift, grant, or capital contribution to related organization(s)
- c** Gift, grant, or capital contribution from related organization(s)
- d** Loans or loan guarantees to or for related organization(s)
- e** Loans or loan guarantees by related organization(s)
- f** Dividends from related organization(s)
- g** Sale of assets to related organization(s)
- h** Purchase of assets from related organization(s)
- i** Exchange of assets with related organization(s)
- j** Lease of facilities, equipment, or other assets to related organization(s)
- k** Lease of facilities, equipment, or other assets from related organization(s)
- l** Performance of services or membership or fundraising solicitations for related organization(s)
- m** Performance of services or membership or fundraising solicitations by related organization(s)
- n** Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o** Sharing of paid employees with related organization(s)
- p** Reimbursement paid to related organization(s) for expenses
- q** Reimbursement paid by related organization(s) for expenses
- r** Other transfer of cash or property to related organization(s)
- s** Other transfer of cash or property from related organization(s)

	Yes	No
1a		No
1b		No
1c		No
1d		No
1e		No
1f		No
1g		No
1h		No
1i		No
1j		No
1k		No
1l		No
1m		No
1n		No
1o		No
1p		No
1q		No
1r		No
1s		No

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. (see instructions).

Return Reference

Explanation

Schedule R (Form 990) 2020

Additional Data[Return to Form](#)**Software ID:****Software Version:**