

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation ELIAS FOUNDATION		A Employer identification number 13-4092287	
Number and street (or P.O. box number if mail is not delivered to street address) 10 OLD ROAD LANE		Room/suite	B Telephone number (see instructions) (914) 806-9977
City or town, state or province, country, and ZIP or foreign postal code MOUNT KISCO, NY 10549		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>11,186,903</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	10	10		
	4 Dividends and interest from securities	131,726	131,726		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	112,970			
	b Gross sales price for all assets on line 6a <u>1,388,233</u>				
	7 Capital gain net income (from Part IV, line 2)		112,970		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	12,349	0		
	12 Total. Add lines 1 through 11	257,055	244,706		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	13,423	0		13,423
	b Accounting fees (attach schedule)	11,371	0		11,371
	c Other professional fees (attach schedule)	175,437	82,931		92,506
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,832	0		2,832
	22 Printing and publications				
	23 Other expenses (attach schedule)	24,984	0		24,984
	24 Total operating and administrative expenses. Add lines 13 through 23	228,047	82,931		145,116
	25 Contributions, gifts, grants paid	898,859			898,859
	26 Total expenses and disbursements. Add lines 24 and 25	1,126,906	82,931		1,043,975
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-869,851			
	b Net investment income (if negative, enter -0-)		161,775		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	141,468	175,219	175,219
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 120,000 Less: allowance for doubtful accounts ▶ _____ 0	183,000	120,000	120,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		4,500	4,500
	10a	Investments—U.S. and state government obligations (attach schedule)	508,894	503,437	508,165
	b	Investments—corporate stock (attach schedule)	4,311,725	3,900,866	10,226,009
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	622,495	150,771	153,010
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,767,582	4,854,793	11,186,903	
Liabilities	17	Accounts payable and accrued expenses	229	291	
	18	Grants payable			
	19	Deferred revenue.			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22).	229	291	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions	5,767,353	4,854,502	
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	5,767,353	4,854,502	
	30	Total liabilities and net assets/fund balances (see instructions) .	5,767,582	4,854,793	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 5,767,353
2	Enter amount from Part I, line 27a	2 -869,851
3	Other increases not included in line 2 (itemize) ▶ _____	3 5,000
4	Add lines 1, 2, and 3	4 4,902,502
5	Decreases not included in line 2 (itemize) ▶ _____	5 48,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 4,854,502

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		P		
b PUBLICLY TRADED SECURITIES		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,384,257		1,272,707	111,550
b 3,976		2,556	1,420
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			111,550
b			1,420
c			
d			
e			

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	112,970
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved		2	
3 Reserved.		3	
4 Reserved		4	
5 Reserved		5	
6 Reserved		6	
7 Reserved		7	
8 Reserved		8	

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	2,249
All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,249
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	2,249
6 Credits/Payments:			
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	23,909
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	23,909
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	21,660
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	0
			21,660

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			No
		1b		No
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	6	Yes	
		7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ ELIASFOUNDATION.ORG	13	Yes	
14	The books are in care of ▶ THE FOUNDATION Telephone no. ▶ (914) 806-9977 Located at ▶ 10 OLD ROAD LANE MOUNT KISCO NY ZIP+4 ▶ 10549			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
	a At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

☐ Yes ☒ No

	Yes	No
5b		No
6b		No
7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACQUELINE MANN 10 OLD ROAD LANE MOUNT KISCO, NY 10549	PRESIDENT/EXECUTIVE DIRECTOR 7.00	0	0	0
JAMES E MANN 10 OLD ROAD LANE MOUNT KISCO, NY 10549	SECRETARY 5.00	0	0	0
ALISON MANN 10 OLD ROAD LANE MOUNT KISCO, NY 10549	VICE PRESIDENT 5.00	0	0	0
ANASTASIA MANN 10 OLD ROAD LANE MOUNT KISCO, NY 10549	TREASURER 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
UST-MLT A DIVISION OF BANK OF AMERICA NA	INVESTMENT MANAGEMENT	82,931
1300 MERRILL LYNCH DRIVE		
PENNINGTON,NJ 085341501		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	9,733,957
b	Average of monthly cash balances.	1b	189,866
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,923,823
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	9,923,823
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	148,857
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,774,966
6	Minimum investment return. Enter 5% of line 5.	6	488,748

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	488,748
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	2,249
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	2,249
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	486,499
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	486,499
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	486,499

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,043,975
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,043,975
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,043,975

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				486,499
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	564,278			
b From 2016.	180,802			
c From 2017.	199,610			
d From 2018.	509,547			
e From 2019.	331,738			
f Total of lines 3a through e.	1,785,975			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ 1,043,975				
a Applied to 2019, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				486,499
e Remaining amount distributed out of corpus	557,476			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,343,451			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	564,278			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	1,779,173			
10 Analysis of line 9:				
a Excess from 2016	180,802			
b Excess from 2017	199,610			
c Excess from 2018.	509,547			
d Excess from 2019	331,738			
e Excess from 2020	557,476			

Part XIV

- Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JAMES E MANN

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- Form
- 990-PF**
- (2020)

Part XV

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLISON LAKE 35 JEFFERSON PL WHITE PLAINS,NY 10603	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	15,000
BUILDING FROM BELOW PO BOX 11731 DURHAM,NC 27703	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	10,000
CALLIE MACKENZIE JAYNE 151 FIRST AVE KINGSTON,NY 12401	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	40,000
CGDCNY INC 45 LUDLOW ST 312 YONKERS,NY 10701	NONE	P C	GENERAL OPERATING	8,500
CGDCNY INC 45 LUDLOW ST 312 YONKERS,NY 10701	NONE	P C	FISCAL SPONSOR GRANT FOR 100 SISTAS	2,500
CHILDREN'S VILLAGE ONE ECHO HILLS DOBBS FERRY,NY 10522	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	60,000
COLLEGE AND COMMUNITY FELLOWSHIP 475 RIVERSIDE DRIVE SUITE 1626 NEW YORK,NY 10115	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	5,181
COMMUNITIES UNITED FOR POLICE REFORM 520 8TH AVE 1800 NEW YORK,NY 10018	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	5,175
COMMUNITY VOICES HEARD 115 E 106TH ST 3 NEW YORK,NY 10029	NONE	P C	GENERAL OPERATING	10,000
DAUGHTERS BEYOND INCARCERATION 13601 N NEMOURS STREET NEW ORLEANS,LA 70129	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	5,000
DIANA SANCHEZ 82 DELANO AVE APT1B YONKERS,NY 10704	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	15,000
FOOD SUPPORT (RUBY OLISEMEKA) 526 EAST FIFTH STREET MOUNT VENON,NY 10553	NONE	P C	GENERAL OPERATING	1,503
FREEBLACKMAMAS 1959 HIGHLANDER WAY NEW MARKET,TN 37820	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	3,300
FSISIDISSENT 120 WALL STREET 31ST FLOOR NEW YORK,NY 10005	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	1,000
GABINO TRUIJILLO C/O AQUA TURF 6 WESTCHESTER PLAZA SUITE 142 ELMSFORD,NY 10523	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	40,000
GRASSROOTS GLOBAL JUSTICE 2000 14TH ST NW SUITE 104 73768 WASHINGTON,DC 20056	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	3,000
IBRAHIM SIDDIQ 575 E 140TH ST APT 1I BRONX,NY 10454	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	40,000
IN THESE TIMES 2040 N MILWAUKEE AVE CHICAGO,IL 60647	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	1,000
JABIN AHMED 125 JOSLEN BLVD HUDSON,NY 12534	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	40,000
JACOBIN FOUNDATION 388 ATLANTIC AVENUE BROOKLYN,NY 11217	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	1,000
JUANITA LEWIS 63 GROVE ST APT 3 NEWBURGH,NY 12550	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	40,000
KATHLEEN CANCIO 27 BUENA VISTA AVE SPRING VALLEY,NY 10977	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	40,000
LALDEF 714-716 S CLINTON AVE TRENTON,NJ 08661	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	10,000
LAMONT BADRU 1 ALEXANDER STREET APT 1204 YONKERS,NY 10701	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	25,000

LUTONYA RUSSELL HUMES 3 SNOWDEN AVE OSSINING,NY 10562	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	15,000
MAINE EQUAL JUSTICE PARTNERS 126 SEWALL STREET AUGUSTA,ME 04330	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	3,000
MAINE INITIATIVES 56 NORTH STREET SUITE 100 PORTLAND,ME 04101	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	5,000
MARCELA BRIONES LEVIN 108 PINESBRIDGE RD OSSINING,NY 10562	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	15,000
MARIA DAUTRUCHE 331 TECUMSEH AVENUE MOUNT VERNON,NY 10553	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	40,000
MARIJUANA POLICY PROJECT PO BOX 21824 WASHINGTON,DC 20009	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	10,000
MAYRA HIDALGO SALAZAR 1936 NORTH CRYSTAL LAKE DRIVE LAKELAND,FL 33801	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	25,000
NADA KHADER 3 HORTON MILL ROAD WHITE PLAINS,NY 10604	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	15,000
NATIONAL NETWORK OF ABORTION FUNDS PO BOX 22457 PHILADEPHIA,PA 19110	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	3,000
NEIGHBORS LINK 27 COLUMBUS AVE MOUNT KISCO,NY 10549	NONE	P C	GENERAL OPERATING	30,000
NETWORK FOR GOOD 120 WALL STREET 31ST FLOOR NEW YORK,NY 10005	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	1,000
NEW JERSEY POLICY PERSPECTIVE PO BOX 22766 TRENTON,NJ 08607	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	10,000
NEW LABOR 55 PATERSON STREET 2ND FLOR NEW BRUNSWICK,NJ 08901	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	15,000
NEWBURGH LGBTQ CENTER PO BOX 787 NEWBURGH,NY 12551	NONE	P C	GENERAL OPERATING	7,500
NORTHSTAR FUND 520 8TH AVE 1800 NEW YORK,NY 10018	NONE	P C	COVID RESPONSE FUND	20,000
OPP REFORM COALITION 4035 WASHINGTON AVE NEW ORLEANS,LA 70125	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	35,000
PACE WOMENS JUSTICE CENTER 78 NORTH BROADWAY WHITE PLAINS,NY 10603	NONE	P C	GENERAL OPERATING	5,000
PORTLAND OUTRIGHT 56 NORTH STREET SUITE 100 PORTLAND,ME 04101	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	3,000
RACHAEL LEINER 3 WATSON ROAD POUGHKEEPSIE,NY 12603	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	40,000
RISE UP KINGSTON 140 TREMPER AVE KINGSTON,NY 12401	NONE	P C	GENERAL OPERATING	2,500
SOCIAL GOOD FUND 12651 SAN PABLO AVENUE 5473 RICHMOND,CA 94805	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	5,000
SUSTAINABLE ECONOMIES 1428 FRANKLIN STREET OAKLAND,CA 94612	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	3,000
THOUSAND CURRENTS 1330 BROADWAY SUITE 301 OAKLAND,CA 94612	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	5,000
TONIA CONNER MITCHELL 10 HENNING DRIVE MONTROSE,NY 10548	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	40,000
UNITED WE DREAM NETWORK PO BOX 33231 WASHINGTON,DC 20033	NONE	P C	GENERAL OPERATING	10,000
UNIVERSAL PARTNERSHIP 1 SONOMA ROAD CORTLANDT MANOR,NY 10567	NONE	P C	TRAINING FOR GRANTEE	2,700
WESPAC FOUNDATION 77 TARRYTOWN ROAD SUITE 2W WHITE PLAINS,NY 10607	NONE	P C	FOOD PROGRAM GENERAL OPERATING	3,500
WESTCHESTER CHILDREN'S ASSOCIATION 470 MAMARONECK AVE WHITE PLAINS,NY 10605	NONE	P C	GENERAL OPERATING	13,000

WESTCHESTER COMMUNITY FOUNDATION 210 N CENTRAL AVE 310 HARTSDALE,NY 10530	NONE	P C	COVID RESPONSE FUND	25,000
WESTCHESTER RESIDENTIAL ORGANIZATION 470 MAMARONECK AVE 410 WHITE PLAINS,NY 10605	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	9,000
WESTPAC FOUNDATION 77 TARRYTOWN ROAD SUITE 2W WHITE PLAINS,NY 10607	NONE	P C	GENERAL OPERATING	5,000
YES MAGAZINE PO BOX 10818 BAINBRIDGE ISLAND,WA 98110	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	1,000
YONKERS SANCTUARY MOVEMENT 45 LUDLOW ST 312 YONKERS,NY 10701	NONE	P C	GENERAL OPERATING	10,000
YOUTH REPRESENT 11 PARK PLACE SUITE 1512 NEW YORK,NY 10007	NONE	P C	GENERAL OPERATING - BOARD DISCRETIONARY GRANT	5,000
ZELTZYN SANCHEZ 22A COTTAGE STREET PORT CHESTER,NY 10573	NONE	I	INDIVIDUAL GRANT - FELLOWSHIP	40,000
Total ▶ 3a				899,359
b Approved for future payment				
Total ▶ 3b				0

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments		14	10	
4 Dividends and interest from securities		14	131,726	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory		18	112,970	
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a FEDERAL INCOME TAX REFUND		01	12,349	
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e).	0		257,055	
13 Total. Add line 12, columns (b), (d), and (e).		13		257,055

[illegible]

Part XVII

Yes	No
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[illegible]

1a(1)		No
1a(2)		No

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1b(1)		No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)		No
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1b(6)		No
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1c		No
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arket value
et value
d.

[illegible]☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2021-11-05

Title

May the IRS discuss this return with the preparer shown below
(see instr.) ☒ Yes ☐ No

P00298107

Firm's EIN ►13-165506

NEW YORK, NY 10176

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2020 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX SERVICE FEES	7,253	0		7,253
BOOKKEEPING	4,118	0		4,118

TY 2020 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Statement:

DELAWARE DOES NOT REQUIRE THE FILING OF FORM 990PF SINCE THE FOUNDATION DOES NOT CONDUCT ANY ACTIVITY IN THE STATE.

TY 2020 IRS 990 e-File Render

Name: ELIAS FOUNDATION
EIN: 13-4092287

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOT LABS 3600 SHS	136,828	394,164
ABBVIE INC 2000 SHS	81,480	214,300
ADVNC D MICRO D INC 5000 SHS	165,300	458,550
ALPHABET INC SHS CL A 200 SHS	75,321	350,528
AMAZON COM INC COM 300 SHS	74,656	977,079
AMERICAN TOWER REIT INC 2000 SHS	153,056	448,920
APPLE INC 6000 SHS	100,457	796,140
BLACKSTONE GROUP INC COM 4500 SHS	75,483	291,645
BRISTOL-MYERS SQUIBB CO 1200 SHS	67,080	74,436
CIENA CORP 2000 SHS	42,088	105,700
COCA COLA COM 4000 SHS	152,233	219,360
COLGATE PALMOLIVE 2200 SHS	119,849	188,122
ECOLAB INC 1500 SHS	115,118	324,540
ELI LILLY & CO 1500 SHS	70,729	253,260
FACEBOOK INC 1100 SHS	97,944	300,476
GENL DYNAMICS CORP COM 1000 SHS	135,982	148,820
GILEAD SCIENCES INC COM 2400 SHS	73,935	139,824
HONEYWELL INTL INC DEL 1000 SHS	78,152	212,700
NETFLIX COM INC 1500 SHS	177,658	811,095
NVIDIA 1400 SHS	284,789	731,080
PEPSICO INC 1500 SHS	120,864	222,450
PFIZER INC 5000 SHS	140,741	184,050
PROCTER & GAMBLE CO 1200 SHS	99,247	166,968
REGENERON PHARMACTCLS 500 SHS	236,324	241,555
SERVICENOW INC 600 SHS	156,928	330,258
SNAP INC CL A 10000 SHS	164,295	500,700
UBER TECHNOLOGIES INC 2000 SHS	71,772	102,000
VERIZON COMMUNICATIONS COM 4500	227,846	264,375
VISA INC CL A 2000 SHS	143,744	437,460
WORKDAY INC CL A 1400 SHS	260,967	335,454

TY 2020 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

**US Government Securities - End of
Year Book Value:**

503,437

**US Government Securities - End of
Year Fair Market Value:**

508,165

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2020 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKROCK LOW DURATION 15,661.157 SHS	AT COST	150,771	153,010

TY 2020 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL SERVICES	13,423	0		13,423

TY 2020 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Description	Amount
FORGIVENESS OF PROGRAM RELATED INVESTMNET	48,000

TY 2020 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	1,167	0		1,167
COMPUTER AND INTERNET	683	0		683
BANK FEES AND CHARGES	180	0		180
ADVISORY COMMITTEE STIPENDS	22,954	0		22,954

TY 2020 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL INCOME TAX REFUND	12,349		12,349

TY 2020 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Description	Amount
PRIOR PERIOD ADJUSTMENT	5,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2020 IRS 990 e-File
Render**

Name: ELIAS FOUNDATION
EIN: 13-4092287

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
EL KILOMBO INTERGALACTICO	NONE	650,000	0	2016-03	2026-12	PER LOAN DOCUMENT	0 %	NONE	PURCHASE OF PROPERTY		0
CGDC INC	NONE	120,000	120,000	2019-10	2023-11	PER LOAN DOCUMENT	0 %	NONE	TO HELP BUILD EQUITY		0

TY 2020 IRS 990 e-File Render

Name: ELIAS FOUNDATION

EIN: 13-4092287

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE CONSULTANT	72,606	0		72,606
OTHER CONSULTANTS	19,900	0		19,900
INVESTMENT FEES	82,931	82,931		0