Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052

2020

Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation
Soros Economic Development Fund

% JAMES BEAVER

Number and street (or P.O. box number if mail is not delivered to street address) 224 West 57th St 9th floor
Room/suite

City or town, state or province, country, and ZIP or foreign postal code
New York, NY 10019

A Employer identification number
13-3965896

B Telephone number (see instructions)
(212) 548-0600

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 134,958,782

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	62,425,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities . . .				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-2,429,926			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2) . . .		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-9,911,172	-777,804	0	
	12	**Total.** Add lines 1 through 11	50,083,902	-777,804	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	827,902	0	0	827,902
	b	Accounting fees (attach schedule)	181,719	0	0	181,719
	c	Other professional fees (attach schedule)	775,106	0	0	799,506
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .				
	19	Depreciation (attach schedule) and depletion . . .				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	-947,537	0	0	46,663
	24	**Total operating and administrative expenses.** Add lines 13 through 23	837,190	0	0	1,855,790
	25	Contributions, gifts, grants paid	1,257,554			1,032,554
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,094,744	0	0	2,888,344
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	47,989,158			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	315,495	248,233	248,233
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 188,448			
		Less: allowance for doubtful accounts ▶	256,862	188,448	188,448
	4	Pledges receivable ▶ 39,973,485			
		Less: allowance for doubtful accounts ▶	10,452,011	39,973,485	39,973,485
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	97,539	68,508	68,508
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ 39,098			
		Less: accumulated depreciation (attach schedule) ▶ 39,098			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	76,318,766	94,480,108	94,480,108
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	87,440,673	134,958,782	134,958,782
Liabilities	17	Accounts payable and accrued expenses	475,520	226,858	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	478,313	397,029	
	23	**Total liabilities**(add lines 17 through 22)	953,833	623,887	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	76,034,829	94,361,410	
	25	Net assets with donor restrictions	10,452,011	39,973,485	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	86,486,840	134,334,895	
	30	**Total liabilities and net assets/fund balances** (see instructions)	87,440,673	134,958,782	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	86,486,840
2	Enter amount from Part I, line 27a	2	47,989,158
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	134,475,998
5	Decreases not included in line 2 (itemize) ▶	5	141,103
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	134,334,895

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	REALIZED GAIN/LOSS FROM PROGRAM RELATED INVESTMENTS			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			2,429,926	-2,429,926
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-2,429,926
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-2,429,926
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-2,240,686

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved

2 Reserved	2	
3 Reserved.	3	
4 Reserved	4	
5 Reserved	5	
6 Reserved	6	
7 Reserved	7	
8 Reserved , ...	8	

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Reserved	1	0
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	21,549
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	21,549
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	21,549
11	Enter the amount of line 10 to be: **Credited to 2021 estimated tax** ▶ 21,549 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.SEDFNY.ORG

14 The books are in care of ▶JAMES BEAVER Telephone no. ▶(212) 547-6967

Located at ▶224 WEST 57TH ST 9TH FLOOR NEW YORK NY ZIP+4 ▶10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☑ Yes ☐ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☑ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Sean Hinton 224 West 57th St 9th floor New York, NY 10019	CEO 40.0	0	0	1,627
Catherine Cax 224 West 57th St 9th floor New York, NY 10019	Director of Investment 40.0	0	0	1,627
James Beaver 224 West 57th St 9th floor New York, NY 10019	Treasurer 40.0	0	0	1,627
Maija Arbolino 224 West 57th St 9th floor New York, NY 10019	Director 1.0	0	0	1,627
Gregory Taylor 224 West 57th St 9th floor New York, NY 10019	Director 1.0	0	0	1,627
LEONARD BENARDO 224 West 57th St 9th floor New York, NY 10019	DIRECTOR 1.0	0	0	1,627

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Patterson Belknap Webb & Tyler 1133 Avenue Of The Americas NEW YORK,NY 100366710	LEGAL FEES	385,430
ROOTBRIDGE ACADEMY OF GIVING PRIVATE LTD 4016TH CROSS OFF 8TH MAIN MALLES BANGALORE,KARNATAKA IN	CONSULTING	241,187
MICHEL MORES 48 CHANCERY LANE LONDON UK	LEGAL FEES	195,369
KPMG LLP - DEPT 0511 PO BOX 120511 DALLAS,TX 753120511	ACCOUNTING and Tax	131,807
PRICEWATERHOUSECOOPERS LLP 1 EMBANKMENT PLACE LONDON UK	ACCOUNTING and TAX	119,856

Total number of others receiving over $50,000 for professional services. . . . . ▶ 5

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 INSURESILIENCE INVESTMENT FUND:FUND INVESTS IN COMPANIES OF- FERING INSURANCE SOLUTIONS FOR WEATHER EVENTS & TECHNOLOGY PLATFORMS THAT ENABLE INSURANCE COMPANIES TO OFFER THESE INS	5,822,837
2 NOMOU JORDAN FUND:NOMOU JORDAN PROVIDES SME LOANS AND TECHNICAL ASSISTANCE VIA BUSINESS SUPPORT TO INVESTEES TO INCREASE OUTREACH TO REFUGEE OWNED AND/OR REFUGEE EMPLOYING	5,040,000
All other program-related investments. See instructions. 3	22,235,690
Total. Add lines 1 through 3 . . . . ▶	33,098,527

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	1,857,351
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,857,351
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,857,351
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,860
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,829,491
6	**Minimum investment return.** Enter 5% of line 5	6	91,475

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	91,475
2a	Tax on investment income for 2020 from Part VI, line 5	2a	0		
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	91,475
4	Recoveries of amounts treated as qualifying distributions			4	361,978
5	Add lines 3 and 4			5	453,453
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	453,453

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,888,344
b	Program-related investments—total from Part IX-B	1b	33,098,527
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	722,382
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,709,253
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	36,709,253

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7					453,453
2 Undistributed income, if any, as of the end of 2020:					
a Enter amount for 2019 only.					
b Total for prior years: 2018 , 2017 , 2016			0		
3 Excess distributions carryover, if any, to 2020:					
a From 2015.	5,695,253				
b From 2016.					
c From 2017.	1,245,394				
d From 2018.	16,968,660				
e From 2019.	71,786,177				
f Total of lines 3a through e.		95,695,484			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ $ 36,709,253					
a Applied to 2019, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2020 distributable amount					453,453
e Remaining amount distributed out of corpus		36,255,800			
5 Excess distributions carryover applied to 2020. *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		131,951,284			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions) . . .		5,695,253			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a		126,256,031			
10 Analysis of line 9:					
a Excess from 2016					
b Excess from 2017	1,245,394				
c Excess from 2018. . . .	16,968,660				
d Excess from 2019	71,786,177				
e Excess from 2020	36,255,800				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

b. Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2020	**(b)** 2019	**(c)** 2018	**(d)** 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NONPROFIT FINANCE FUN 5 HANOVER SQUARE 9TH FLOOR NEW YORK,NY 10004		PC	providing relief to the poor and distressed and underprivileged and eliminating prejudice and discrimination by supporting grantee's establishment.	400,000
AVON MUTUAL LTD OFFICE 310 SETSQUARED ENGLAND SHED STATION APPROACH 00000 UK		NC	To provide relief to the poor and distressed and underprivileged by funding the establishment of a cooperative banking business	243,777
SOUTH WEST MUTUAL LTD BROADWALK HOUSE SOUTHERNHAY WEST, EXETER Devo 00000 UK		NC	To provide relief to the poor and distressed and underprivileged by funding the establishment of a cooperative banking business	243,777
GLOBAL IMPACT INVESTING NETWORK ONE BATTERY PARK PLAZA SUITE 202 NEW YORK,NY 10004		PC	to establish a platform of collaboration to coordinate the actions of impact investors in responding to the Covid-19 crisis. (the platform initiative)	95,000
PEARL CAPITAL PARTNERS PLOT M697 EQUATA BUILDING 2ND FL LUGOGO KAMPALA 00000 UG		NC	The purpose of the grant is to provide relief to the poor and distressed (specifically, small holder farmers).	50,000
Total . . . . ▶ **3a**				1,032,554
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-2,429,926	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a LOSS ON FOREIGN CURRENCY TRANSACTIONS			01	48,889	
b LOSS ON PRIS UNDER EQUITY METHOD OF ACCOUNTING					-10,437,064
c PRI INVESTMENT INCOME					419,289
d OTHER INCOME			01	42,240	
e					
12 Subtotal. Add columns (b), (d), and (e). .				-2,338,797	-10,017,775

13 Total. Add line 12, columns (b), (d), and (e). . . . . **13** -12,356,572

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11	$-10,437,064 REPRESENTS INCOME/(LOSS) FROM PROGRAM-RELATED INVESTMENTS USING THE EQUITY METHOD OF ACCOUNTING.
11	$419,289 REPRESENTS INVESTMENT INCOME FROM PROGRAM-RELATED INVESTMENTS (PRIS). $158,600 FROM PROGRAM-RELATED INVESTMENTS, $71,449 FROM PRI LOANS INTEREST INCOME, AND $189,240 FROM DIVIDEND INCOME.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2021-12-14	

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Margaret A Bradshaw		2021-12-14		P00501222
Firm's name ▶ KPMG LLP				Firm's EIN ▶
Firm's address ▶ 8350 Broad Street Suite 900 McLean, VA 22102				Phone no. (703) 286-8000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2020

Name of the organization
Soros Economic Development Fund

Employer identification number
13-3965896

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Soros Economic Development Fund	13-3965896

Part I **Contributors** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Foundation to Promote Open Society 224 WEST 57TH STREET NEW YORK, NY 10019	$ 62,425,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
Soros Economic Development Fund	13-3965896

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
Soros Economic Development Fund

Employer identification number
13-3965896

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2020 IRS 990 e-File Render

Name: Soros Economic Development Fund

EIN: 13-3965896

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	181,719			181,719

TY 2020 IRS 990 e-File Render

Name: Soros Economic Development Fund

EIN: 13-3965896

Category	Amount
CEPHEUS GROWTH CAPITAL PARTNERS: HELPS TO HARNESS ETHIOPIA'S RAPID GROWTH AND SUPPORT THE SCALE UP OF EMERGING COMPANIES IN WAYS THAT ARE MORE INCLUSIVE AND WITH MORE EQUITABLE GAIN	2,299,350
PCP UGANDA YIELD FUND: TO ENABLE AGRIBUSINESS AND SMES TO BETTER SERVE SMALLHOLDER FARMERS BY PROVIDING PRODUCTS AND SERVICES THAT ENABLE THE FARMERS TO ACCESS MARKETS.	361,993
ACCION VENTURE LAB: AIMS TO DIRECTLY IMPACT THE LIVES OF MILLIONS OF LOW-INCOME HOUSEHOLDS AND MICRO-BUSINESSES THAT ARE CURRENTLY UN-/UNDER-BANKED.	606,240
EMERGING MEDIA OPPORTUNITY FUND: INVESTS IN INDEPENDENT NEWS MEDIA COMPANIES IN SELECT EMERGING AND FRONTIER MARKETS.	994,817
ALITHEIA IDF FUND LP:THE FUND INVESTS IN SMES THAT PRESENT AN OPPORTUNITY TO ADVANCE GENDER-DIVERSITY AND IMPACT WOMEN THROUGH THEIR PRODUCTS, SERVICES, SUPPLY CHAINS AND HIRING.	653,894
BHARAT INCLUSIVE TECH FUND: DECREASES SERVICES COSTS FOR BOTTOM OF THE PYRAMID CUSTOMERS. THE FUND FOCUSES ON EARLY STAGE COMPANIES LOOKING TO SERVE THESE CUSTOMERS IN AREAS	934,042
WORKING CAPITAL INVESTMENT FUND, LP: EARLY STAGE INVESTMENT VEHICLE WITH A PRIMARY OBJECTIVE TO CATALYZE RAPID CHANGE IN THE WAY IN WHICH MULTINATIONAL CORPORATIONS UNDERSTAND AND	529,167
MDIF MEDIA FINANCE I B.V.: MAKES LOANS TO IND. NEWS MEDIA COMPANIES IN SELECT EMERGING & FRONTIER MKTS. TIMELY, ACCUR- ATE INFO. IS CRITICAL TO FREE SOCIETIES & EQUITABLE ECON DEV	922,188
MIDDLE EAST VENTURE: INVESTMENT TO PROMOTE TECHNOLOGICAL ADVANCEMENTS AND DEVELOPMENT IN THE WEST BANK AND GAZA STRIP, SPUR ECONOMIC GROWTH, JOB CREATION AND INNOVATION.	121,000
ACUMEN RESILIENT AGRICULTURE FUND: INVESTS IN PIONEERING AND EARLY-GROWTH STAGE INNOVATIVE AGRIBUSINESSES THAT ENHANCE THE CLIMATE RESILIENCE OF SMALLHOLDER FARMERS.	1,701,538
INJARO WEST AFRICA: INVESTMENT TO ENSURE SMALL-SCALE FARMERS HAVE AFFORDABLE, TIMELY & RELIABLE ACCESS TO IMPROVED SEED AND PLANTING MATERIALS IN WEST AFRICA.	88,617
SONG INV CO: INVESTMENT FOR THE PURPOSE OF INCREASING ECONOMIC OPPORTUNITIES AND JOB CREATION FOR LOW INCOME PERSONS IN DISTRESSED COMMUNITIES IN INDIA.	55,412
EIP LEVANT SICAV PLC:THE FUND INVESTS IN SMES WITH A FOCUS ON ESSENTIAL SERVICES, EXPORT ORIENTED BUSINESSES AND PRODUCTIVE SECTORS IN LEBANNON. BY CREATING EMPLOYMENT	309,243
ILLUMEN CAPITAL IS A FUND OF FUNDS THAT DELIVERS LONG-TERM, UNIQUELY TAILORED RACIAL AND GENDER BIAS REDUCTION COACHING TO US-BASED IMPACT-ORIENTED PE/VC FUND MANAGERS	992,689
IPDEV II: A HOLDING COMPANY PROVIDING CAPITAL TO SMES IN COUNTRIE WITH HIGH POVERTY LEVELS AND UNEMPLOYMENT RATES AND LOW AGRICULTURAL PRODUCTIVITY IN ORDER TO SUPPORT JOB CREATE	243,713
WWB CAPITAL PARTNERS II, LP:THE FUND INVESTS IN FEMALE-FOCUS FINANCIAL SERVICES COMPANIES IN EMERGING MARKETS. WWB WILL CONDUCT GENDER ASSESSMENTS TO DRIVE GENDER PARTICIPATION TO	655,592
CADENCE HEALTH:CADENCE IS A US PHARMA COMPANY FOUNDED IN 2014;CONVERTED INTO A PUBLIC BENEFIT CORPORATION. IT IS ATT- EMPTING TO SHIFT THE WOMEN'S REPRODUCTIVE HEALTH LANDSCAPE	2,500,000
HALA SYSTEMS:HALA SYSTEMS IS A TECHNOLOGY COMPANY THAT AIMS TO SAVE CIVILIAN LIVES IN CONFLICT ZONES, MONITOR VIOLENCE, AND BRING ACCOUNTABILITY FOR WAR CRIMES.	1,250,000
ROOTBRIDGE SERVICES PRIVATE LTD:ROOTBRIDGE PROVIDES RETAIL FUNDRAISING SERVICES FOR SMALL AND LARGE INDIAN NGOS, PRIMARILY IN THE FORM OF SECURING RECURRING DONATIONS	754,288
UNIVERCELLS S.A.: AN INNOVATIVE BIO-MANUFACTURING PRO- VIDER FOCUSED ON INCREASING THE AVAILABILITY OF AFFORDABLE BIOLOGICS. UNIVERCELLS DISTRIBUTED MANUFACTURING MODEL WILL	3,659,517
GLOBAL ACCESS DIAGNOSTICS: GAD IS A NON-PROFIT FOUNDED IN APRIL '20 TO MANUFACTURE DIAGNOSTICS DEVELOPED BY MOLOGIC, A UK COMPANY SPECIALIZED IN R&D OF LATERAL FLOW RAPID DIAGNO	2,602,390

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Name: Soros Economic Development Fund

EIN: 13-3965896

Person Name	Explanation
Sean Hinton	EMPLOYED AND PAID BY THE OPEN SOCIETY INSTITUTE (OSI). SEE EXHIBIT 1 FOR FURTHER DETAILS REGARDING SERVICE AGREEMENT BETWEEN SEDF AND OSI.
Catherine Cax	EMPLOYED AND PAID BY THE OPEN SOCIETY INSTITUTE (OSI). SEE EXHIBIT 1 FOR FURTHER DETAILS REGARDING SERVICE AGREEMENT BETWEEN SEDF AND OSI.
James Beaver	EMPLOYED AND PAID BY THE OPEN SOCIETY INSTITUTE (OSI). SEE EXHIBIT 1 FOR FURTHER DETAILS REGARDING SERVICE AGREEMENT BETWEEN SEDF AND OSI.
Maija Arbolino	EMPLOYED AND PAID BY THE OPEN SOCIETY INSTITUTE (OSI). SEE EXHIBIT 1 FOR FURTHER DETAILS REGARDING SERVICE AGREEMENT BETWEEN SEDF AND OSI.
Gregory Taylor	EMPLOYED AND PAID BY THE OPEN SOCIETY INSTITUTE (OSI). SEE EXHIBIT 1 FOR FURTHER DETAILS REGARDING SERVICE AGREEMENT BETWEEN SEDF AND OSI.
LEONARD BENARDO	FURTHER DETAILS REGARDING SERVICE AGREEMENT BETWEEN SEDF AND OSI.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: Soros Economic Development Fund

EIN: 13-3965896

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included

Name: Soros Economic Development Fund

EIN: 13-3965896

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Accion Venture Lab	10 Fawcett Street Suite 204 Cambridge, MA 02138		3,000,000	Accion Venture Lab is a fund that aims to directly impa	606,240	NO	5/7/21		
Acumen Resilient Agriculture Fund	40 Worth St Suite 303 New York, NY 10013		5,000,000	Acumen Resilient Agriculture Fund invests in pioneering	1,701,538	NO	04/29/21		
Alitheia IDF Fund	6th Floor Tower A CyberCity 72201 MP	2020-04-03	10,000,000	The Fund invests in SMEs that present an opportunity to	653,894	NO	4/8/21		
Bharat Inclusive Technologies Seed Holdi	IFS Court Bank Street 28 Cybercity, Ebene MP	2019-04-25	5,000,000	Bharat Inclusive Tech Fund is designed to decrease serv	934,042	NO	2/14/21		
Cepheus Growth Capital Partners	6th Floor Tower A Cybercity, Ebene MP	2019-09-30	10,000,000	helping to harness Ethiopia's rapid growth and support in ways that are more inclusive and with more	2,299,350	NO	7/2/21		
Emerging Media Opportunity Fund I	37 West 20th Street Suite 801 New York, NY 10011	2017-01-18	5,000,000	independent news media companies in select emerging and frontier mkts. Timely, accurate info. is crit	994,817	NO	5/31/21		
Ignia Fund LLP	Av Ricardo Margin 575 Parque Corporativo Santa Engracia, San Pedro Garza G 66267 MX	2013-01-23	5,000,000	to alleviate poverty and community deterioration in Mexico by investing in commercial enterprises	0	NO	1/28/21		
Illumen Capital	7315 Wisconsin Avenue Suite 250E Bethesda, MD 20814	2020-10-15	5,000,000	delivers long-term, uniquely tailored racial and gender bias reduction coaching to PE,VC fund manager	992,688	NO	5/26/21		
Injaro West Africa Agricultural Investme	24 Dr Joseph Riviere Street Port Louis MP	2013-04-24	5,000,000	advancing the social objectives of alleviating poverty & revitalizing distressed regions in W.Africa	88,617	NO	6/9/21		
InsuResilience Investment Fund	2 rue d Alsace L-1122 Grand Duchy of Luxembourg LU	2020-06-18	10,400,000	improve the resilience of low-income vulnerable house-holds & Micro SMEs from extreme weather event	5,822,837	NO	6/21/21		
IPDEV II (A cell of Investisseur & Parte	5 President John Kennedy St Port Louis MP	2018-10-16	5,000,000	provides capital to SMEs in countries with high poverty and unemployment rates and low agriculture	243,713	NO	7/30/21		
LeapFrog Financial Inclusion Fund	18N FR FELIX VAL ST 4 F UNIC CTR PORT LOUIS MP	2013-02-13	7,000,000	to create social impact globally by providing access to quality microinsurance products	0	NO	3/3/21		
Middle East Venture Capital Fund	13 Zarhin St Bldg B 1st Floor Raanana Israel IS	2013-03-22	5,000,000	providing seed and early-stage financing to SMEs and create jobs within Palestinian Territories	121,000	NO	4/5/21		
Nomou Jordan Fund	Block 9 Black River Road Bambous 90203 MP	2018-10-25	8,500,000	SME loans & technical assistance via business support to investees to increase outreach to refugees	5,040,000	NO	2/15/21		
PCP Uganda Yield Fund	Plot M697 Equata Building 2nd fl Lugogo, Kampala UG	2019-07-02	4,400,000	enable agribusiness & SMEs to better serve smallholder farmers by providing products and services	159,210	NO	2/26/21		
Siraj Palestine Fund	UGLAND HOUSE PO BOX 309 KY1-1104 CJ	2013-08-09	7,000,000	provide seed & early-stage financing to SMEs located in distressed regions of Palestinian Territories	0	NO	3/29/21		
SONG Investment Management Company	Level 3 Alexander House 35 Cybercity, Ebene MP	2008-12-17	24,000	provide non-binding investment advice & recommendations to SONG about investments in SMEs in India	0	NO	3/18/21		
SONG Investment Company	Level 3 Alexander House 35 Cybercity, Ebene MP	2013-03-22	6,000,000	increasing economic opportunities and job creation for low-income persons in India, revitalize comm.	0	NO	3/18/21		
Working Capital The Supply Chain Innov		2018-03-27	3,000,000	reducing the space for the most severe forms of labor exploitation to occur	529,167	NO	5/12/21		
WWB Capital Partners II LP	122 East 42nd Street 42nd Floor New York, NY 10168	2020-08-25	5,000,000	invests in female-focused financial services companies in Emerging Markets	655,591	NO	2/16/21		
Cadence Health Inc	405 14th Street 200 Oakland, CA 94612	2020-06-02	5,000,000	public benefit corp, its vision is to make safe birth control widely available at affordable prices	2,500,000	NO	1/19/21		
Capfloat Financial Services Private Ltd	Upper Palace Orchards Bellary Road Sadashivnagar, Bangalore 560080 IN	2019-08-16	27,070,603	provides small businesses & single household entrepre-neurs with short-term working capital finance	0	NO	3/18/21		
Hala Systems Inc	Rua Duque de Palmela n 27 1 esq Lisboa 1250-097 PO	2020-03-19	2,000,000	aims to save civilian lives in conflict zones, monitor violence & bring accountability for war crime	1,250,000	NO	5/17/21		
Juhudi Kilimo	7th Floor K-Rep Centre Wood Avenue Kilimani, Nairobi 00100 KE	2013-01-23	2,278,857	provides asset-based financing to smallholder farmers & rural small and medium enterprises in Kenya	0	NO	3/31/21		
Univercells SA	Rue Auguste Piccard 48 Gosselies 6041 BE	2020-12-10	5,900,000	Bio-manufacturing provider focused on increasing the availability of affordable biologics.	3,659,517	NO	6/1/21		
Union Trust Bank	Lightfoot Boston Street Freetown SL	2009-11-18	1,939,443	economic opportunities & job creation for low-income persons and to revitalize communities	0	NO	6/13/18		
GADCO Cooperatief UA		2014-02-19	482,661	Copa Connect program, whereby inputs, equipment & tech- nical assistance provided to small farmers	0	NO	10/9/19		
Global Access Diagnostics	Bedford Technology Park Thurleigh Bedfordshire MK44 2YA UK	2020-10-14	2,602,390	manufactures Rapid Diagnostic tests for Low and Middle Income Countries at affordable prices.	2,602,390	NO	3/17/21		
MDIF Media Finance I BV	37 W 20th St Ste 801 New York, NY 10011	2016-11-01	1,900,000	loans to independent news media companies in select emerging and frontier markets	427,718	NO	2/15/21		
New Hampshire Community Loan Fund	7 Wall St Concord, NH 28025	2019-07-01	7,500,000	provides investment capital & technical to finance affordable housing, child care facilities	7,500,000	NO	5/1/21		
Real People Investment Holdings Limited	160 Jan Smuts Ave Rosebank 2195 SF	2015-01-20	4,785,382	is a South African company providing a range of lending products to individuals and SME.	0	NO	3/30/21		
Select Africa Finance Limited	Ebene Heights Cybercity, Ebene MP	2017-05-19	3,000,000	loans to employees of the Kenyan Government, or other low-income persons who are non or underbanked	0	NO	6/22/21		
Foundation to Promote Open Society	224 West 57th Street NEW York, NY 10019	2014-10-31	288,889,046	endowment grant within the meaning of treasury regulations Section 53.4945-5(c)(2)	288,889,046	NO	10/12/21		
Avon Mutual LTD	Office 310 SetSquared England She Bristol, Avon BS1 6QH UK	2020-03-17	243,777	relief to the poor & distressed & underprivileged by fu nding the estab. of a coop. banking business	243,777	NO	3/11/21		
Southwest Mutual LTD	Broadwalk House Southernhay West Exeter, Devon UK	2020-03-17	243,777	relief to the poor & distressed & underprivileged by fu nding the estab. of a coop. banking business	243,777	NO	3/11/21		
Pearl Capital Partners	Plot M697 Equata Building 2nd fl Lugogo, Kampala UG	2020-09-03	50,000	provide relief to the poor and distressed (specifically smallholder farmers)	50,000	NO	2/26/21		

TY 2020 IRS 990 e-File Render

Name: Soros Economic Development Fund

EIN: 13-3965896

Identifier	Return Reference	Explanation
EXHIBIT 1	Part VIII, Officers, Directors, and Trustees - EXHIBIT 1	Soros Economic Development Fund ("SEDF") has an agreement with Open Society Institute ("OSI"), whereby SEDF agreed to pay for certain services to be provided by OSI. During 2017, SEDF entered into an agreement with OSI, whereby SEDF transferred their employees to OSI. In addition, OSI agreed to make an in-kind contribution to SEDF for certain services to be provided by OSI. Pursuant to the agreement, OSI maintains on its payroll and benefit plans certain employees who provide services to SEDF.
Section 332	Section 332	(1) Liquidating Corporation: The outstanding shares of Aspada Investment Advisors Pvt Ltd., a company organized under the laws of India, was 99% owned by Soros Economic Development Fund, 13-3965896, a company organized under the laws of the United States. On August 2, 2019 Aspada Investment Advisors Pvt Ltd., liquidated under Section 332 and the regulations thereunder. (2) Dates of Distributions: There were no distributions made by Aspada Investment Advisors Pvt Ltd. during the tax year other than the liquidation. (3) Aggregate Fair Market Value and Basis: 100% of Aspada Investment Advisors Pvt Ltd.'s assets and liabilities were deemed to have been distributed to Soros Economic Development Fund in complete liquidation of Aspada Investment Advisors Pvt Ltd. (4) There were no private letter rulings issued by the Internal Revenue Service in connection with the liquidation. (5) The plan of complete liquidation was adopted and completed on August 2nd, 2019.

TY 2020 IRS 990 e-File Render

Name: Soros Economic Development Fund

EIN: 13-3965896

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	827,902			827,902

Name: Soros Economic Development Fund

EIN: 13-3965896

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ASPADA INVESTMENT COMPANY	11,249,564	15,035,761	15,035,761
PROGRAM RELATED INVESTMENTS:			
ACCION VENTURE LAB, L.P.	1,240,044	3,018,645	3,018,645
ACUMEN RESILIENT AGRI. FUND	2,068	1,420,798	1,420,798
ALITHEIA IDF FUND LP	0	319,029	319,029
BHARAT INCLUSIVE TECH FUND	546,000	2,027,386	2,027,386
CEPHEUS GROWTH CAPITAL PTRS	1,337,498	3,240,271	3,240,271
EMERGING MEDIA OPP FUND LP	3,717,861	4,681,808	4,681,808
IGNIA FUND I, L.P.	1,915,961	1,031,843	1,031,843
ILLUMEN CAPITAL	0	890,072	890,072
INSURESILIENCE INVESTMENT FUND	0	4,267,923	4,267,923
IPDEV II	0	788,035	788,035
WWB CAPITAL PARTNERS	0	576,191	576,191
INJARO WEST AFRICA	1,067,418	791,846	791,846
SONG INV COM. CLASS A SHARES	2,832,145	3,000,371	3,000,371
LEAPFROG FIN INCLUSION FUND	1,075,000	463,334	463,334
MIDDLE EAST VENTURE CAP FUND	2,111,625	854,443	854,443
SIRAJ PALESTINE FUND I, LP	3,983,595	1,724,108	1,724,108
INVESTISSEURE & PARTENAIRES	594,300	0	0
NOMOU JORDAN FUND LLC	1,266,211	5,961,441	5,961,441
PCP UGANDA YIELD FUND	974,167	999,817	999,817
WORKING CAP INNOVATION FUND LP	1,013,657	1,602,559	1,602,559
EQUITY INVESTMENT:			
CADENCE HEALTH INC	0	2,500,000	2,500,000
HALA SYSTEMS	0	1,250,000	1,250,000
ROOTBRIDGE SVCS PRIVATE LTD	0	319,552	319,552
CAPITAL FLOAT	27,070,603	18,000,000	18,000,000
JUHUDI KILIMO	1,852,564	1,855,115	1,855,115
SONG INVESTMENT MMGT COMPANY	27,075	27,075	27,075
UNIVERCELLS	0	3,684,730	3,684,730
UNION TRUST BANK LTD.	755,668	736,658	736,658
DEPOSITS:			
GLOBAL AGRI-DEVT COMPANY	482,661	0	0
MDIF MEDIA FINANCE I B.V.	977,812	1,651,056	1,651,056
MEDIA DEVELOPMENT INVT FUND	2,000,000	0	0
NEW HAMPSHIRE COMM LOAN FUND	7,500,000	7,500,000	7,500,000
REAL PEOPLE INVT HOLDINGS	3,818,410	3,651,520	3,651,520
SELECT AFRICA	2,996,500	2,996,500	2,996,500
GLOBAL ACCESS DIAGNOSTICS	0	2,715,450	2,715,450
ALLOWANCE FOR EST. LOSSES	-6,089,641	-5,103,229	-5,103,229

TY 2020 IRS 990 e-File Render

Name: Soros Economic Development Fund

EIN: 13-3965896

Description	Amount
FOREIGN CURRENCY TRANSLATION LOSSES	141,103

TY 2020 IRS 990 e-File Render

Name: Soros Economic Development Fund

EIN: 13-3965896

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELECOMMUNICATIONS	3,335	0	0	3,335
DUES AND FEES	20,000	0	0	20,000
BK CHGS AND LTR OF CREDIT	4,130	0	0	3,056
LIABILITY INSURANCE	11,391	0	0	20,247
NY CHARITABLE REG. FEES	25	0	0	25
OTHER EXPENSES - PROVISION				
FOR LOANS - PRI	-986,418	0	0	0

TY 2020 IRS 990 e-File Render

Name: Soros Economic Development Fund

EIN: 13-3965896

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Gain ON FOREIGN CURRENCY TRANSACTIONS	48,889	0	0
LOSS ON PRIS UNDER EQUITY METHOD OF ACCT	-10,437,064	0	0
PRI Investment Income	419,289	419,289	0
Other Income	42,240	0	0
Partnership Loss	0	-1,197,093	0
Federal Excise Taxes	15,474	0	0

TY 2020 IRS 990 e-File Render

Name: Soros Economic Development Fund

EIN: 13-3965896

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO AFFILIATE	8,698	916
DUE TO NON-AFFILIATES	42,240	0
ACCRUED POST RETIREMENT MEDICAL	427,375	396,112
EMPLOYEE PAYABLES	0	1

TY 2020 IRS 990 e-File Render

Name: Soros Economic Development Fund

EIN: 13-3965896

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES/SRVC AGREEMENT	775,106	0	0	799,506