

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation Carroll Petrie Foundation		A Employer identification number 13-3912203	
Number and street (or P.O. box number if mail is not delivered to street address) 401 East Palace Avenue	Room/suite	B Telephone number (see instructions) (212) 530-5880	
City or town, state or province, country, and ZIP or foreign postal code Santa Fe, NM 87501		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 357,890,989		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	152,304			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,095	1,095		
	4 Dividends and interest from securities	1,346,682	1,346,682		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	10,733,820			
	b Gross sales price for all assets on line 6a <u>38,140,941</u>				
	7 Capital gain net income (from Part IV, line 2)		10,559,460		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	4,442,547	4,490,718		
	12 Total. Add lines 1 through 11	16,676,448	16,397,955		
	13 Compensation of officers, directors, trustees, etc.	230,475	23,048		207,427
	14 Other employee salaries and wages	278,290	16,771		261,519
	15 Pension plans, employee benefits	60,671	4,748		55,923
	16a Legal fees (attach schedule) 	314,894	139,877		175,017
	b Accounting fees (attach schedule) 	43,986	10,973		31,513
	c Other professional fees (attach schedule) 	463,140	300,246		162,894
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	15,000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	63,366	43,581		19,785
	21 Travel, conferences, and meetings	16,069			16,069
	22 Printing and publications				
	23 Other expenses (attach schedule) 	2,090,884	1,945,486		36,090
	24 Total operating and administrative expenses. Add lines 13 through 23	3,576,775	2,484,730		966,237
	25 Contributions, gifts, grants paid	13,543,000			13,543,000
	26 Total expenses and disbursements. Add lines 24 and 25	17,119,775	2,484,730		14,509,237
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-443,327			
	b Net investment income (if negative, enter -0-)		13,913,225		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	1,698,535	3,607,641	3,607,641	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ 230,927 Less: allowance for doubtful accounts ▶ _____	230,927	230,927	242,015	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	88,181,174	45,622,371	77,646,304	
	c	Investments—corporate bonds (attach schedule)		17,608,076	17,915,348	
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	178,439,708	200,916,241	258,479,681	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	268,550,344	267,985,256	357,890,989		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	1,793,020	1,764,061		
	23	Total liabilities (add lines 17 through 22).	1,793,020	1,764,061		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds	266,757,324	266,221,195		
	29	Total net assets or fund balances (see instructions)	266,757,324	266,221,195		
	30	Total liabilities and net assets/fund balances (see instructions) .	268,550,344	267,985,256		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	266,757,324
2	Enter amount from Part I, line 27a	2	-443,327
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	266,313,997
5	Decreases not included in line 2 (itemize) ▶ _____	5	92,802
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	266,221,195

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly traded securities				
b Passthrough K-1 capital gain				
c Capital gain distributions				
d Sale of 335 Australian Avenue LLC		D	2018-04-03	2020-03-13
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 31,968,963		26,207,121	5,761,842	
b 4,500,948			4,500,948	
c 34,457			34,457	
d 1,462,213		1,200,000	262,213	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			5,761,842	
b			4,500,948	
c			34,457	
d			262,213	
e				
Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 10,559,460
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{		3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved			
(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved			2
3 Reserved.			3
4 Reserved			4
5 Reserved			5
6 Reserved			6
7 Reserved			7
8 Reserved			8

Part VII

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	193,394
All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	193,394
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	193,394
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	199,458
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	219,458
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	26,064
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax Refunded	11	
			26,064

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c				No
c	Did the foundation file Form 1120-POL for this year?			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers. ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ DE, ☐ NM, ☐ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the taxable year beginning in 2020? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.carrollpetrie.org	13	Yes	
14	The books are in care of Zach Dillenback Telephone no. (212) 530-5880 Located at 401 East Palace Avenue Santa Fe NM ZIP+4 875012223			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ☐ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? ☐ Yes ☒ No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

☒

No

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

Yes

☒

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

☒

No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

Yes

☒

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

☒

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

Yes

☐

No

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

☒

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

Yes

☒

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

☒

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes

☒

No

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

☒

No

Yes

No

5b

6b

No

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Camille Manning 401 East Palace Ave Santa Fe, NM 87501	Dir/Treasurer 5.00	0		
Carolina Portago 401 East Palace Ave Santa Fe, NM 87501	Dir/VP/Sec 5.00	0		
Theodora Portago 401 East Palace Ave Santa Fe, NM 87501	Dir/President 40.00	230,475	8,615	

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Zach Dillenback 401 East Palace Ave Santa Fe, NM 87501	Controller 40.00	111,809	7,558	
Samantha Ender 401 East Palace Ave Santa Fe, NM 87501	VP Programs 40.00	166,481	12,695	
Total number of other employees paid over \$50,000.				

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Monticello Associates	Advisory	300,000
1800 Larimer Street Ste 2100 Denver, C O 80202		
JP Morgan Chase	Grants management	160,000
270 Park Avenue New York, NY 10017		
Milbank LLP	Legal	286,913
55 Hudson Yards New York, NY 10001		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	94,146,022
b	Average of monthly cash balances.	1b	1,114,931
c	Fair market value of all other assets (see instructions).	1c	215,273,928
d	Total (add lines 1a, b, and c).	1d	310,534,881
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	310,534,881
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,658,023
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	305,876,858
6	Minimum investment return. Enter 5% of line 5.	6	15,293,843

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	15,293,843
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	193,394
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	193,394
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	15,100,449
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	15,100,449
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	15,100,449

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	14,509,237
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	14,509,237
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	14,509,237
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				15,100,449
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			13,136,043	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 14,509,237				
a Applied to 2019, but not more than line 2a			13,136,043	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				1,373,194
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				13,727,255
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018.				
d Excess from 2019				
e Excess from 2020				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Alamogordo Animal Control Center 1376 E Ninth Street Alamogordo, NM 88310	N/A	GOV	General support	10,000
American Rivers 1101 14th Street NW Ste 1400 Washington, DC 20005	N/A	PC	Protecting Wild Rivers of the Southwest/ general support	350,000
Amigos Bravos PO Box 238 Taos, NM 87571	N/A	PC	General support	75,000
Animal Humane Association NM 615 Virginia St SE Albuquerque, NM 87108	N/A	PC	General support	200,000
Animal Legal Defense Fund 525 East Cotati Ave Cotati, CA 94931	N/A	PC	Criminal Justice and Litigation Programs/general support	750,000
Animal Protection NM PO Box 11395 Albuquerque, NM 87192	N/A	PC	General support	600,000
Animal Services Center Mesilla Vall 3551 Bataan Memorial West Las Cruces, NM 88012	N/A	GOV	General support	25,000
Animal Welfare Coalition Northeast PO Box 524 Las Vegas, NM 87701	N/A	PC	General support	25,000
Audubon Southwest 225 Varick Street New York, NY 10014	N/A	PC	Ribbon of Life Program	25,000
Aztec Animal Shelter 825 Sabena Street Aztec, NM 87410	N/A	GOV	General support	25,000
Best Friends Animal Society 5001 Angel Canyon Road Kanab, UT 84741	N/A	PC	General support	28,000
Beyond Pesticides 701 E Street SE Washington, DC 20003	N/A	PC	Hire and general support	225,000
Bridging the Worlds PO Box 9109 Santa Fe, NM 87504	N/A	PC	General support	25,000
Bro Tracy Animal Welfare PO Box 404 Corrales, NM 87048	N/A	PC	General support	5,000
Building Biology Institute PO Box 8520 Santa Fe, NM 87504	N/A	PC	General support	10,000
Carnegie Hill Neighbors 1326 Madison Avenue Garden Level New York, NY 10128	N/A	PC	General support	25,000
Center for Biological Diversity PO Box 710 Tucson, AZ 85702	N/A	PC	Greater Southwest & New Mexico Campaigns/ general support	1,000,000
Center for Food Safety 660 Pennsylvania Ave Ste 402 Washington, DC 200034486	N/A	PC	Pollinators & Pesticides/ general support	250,000
Central Park Conservancy 14 East 60th Street New York, NY 10022	N/A	PC	General support	25,000
Chimp Haven 13600 Chimpanzee Place Keithville, LA 71047	N/A	PC	General support	100,000
Colorado Plateau Foundation 113 E Birch Ave Flagstaff, AZ 86001	N/A	PC	Grantmaking Program/ General support	125,000
Compassion in World Farming 820 2nd Ave Unit 7B New York, NY 10017	N/A	PC	General support	50,000
Conservation Lands Foundation 835 E 2nd Ave Ste 314 Durango, CO 81301	N/A	PC	Work in New Mexico	25,000
Conservation Science Partners 11050 Pioneer Trl Ste 202 Truckee, CA 96161	N/A	PC	General support	100,000
Conservation Voters NM Education 121 Sandoval Street Santa Fe, NM 87501	N/A	PC	General support	25,000
Defenders of Wildlife 1130 17th St NW Washington, DC 20036	N/A	PC	Wildlife Defense and Restoration Campaign/New Mexico Program/general support	850,000
Deming Animal Guardians PO Box 1275 Deming, NM 880311275	N/A	PC	General support	15,000
Deming-Luna Cnty Humane Society PO Box 70 Deming, NM 88031	N/A	PC	General support	25,000
Denkai Animal Sanctuary 22633 Road 176 Yellow Jacket, CO 81335	N/A	PC	Transport vehicle and general support	189,000
Dharmahorse 6874 Coyote Road Las Cruces, NM 88012	N/A	PC	General support	5,000
Earthjustice 50 California Street Ste 500 San Francisco, CA 94111	N/A	PC	Southwest Program/ general support	750,000
Ecology Action 5798 Ridgewood Rd Willits, CA 95490	N/A	PC	General support	75,000
End of the Road Ranch PO Box 370 Silver City, NM 88062	N/A	PC	General support	5,000
Endangered Species Coalition PO Box 65195 Washington, DC 20035	N/A	PC	General support	50,000
Environmental Health Trust PO Box 50 Teton Village, WY 83025	N/A	PC	General support	15,000
Equine Spirit Sanctuary 13 Los Caballos Road Ranchos de Taos, NM 875577825	N/A	PC	General support	5,000
Espaola Valley Humane Society 108 Hamm Parkway Espaola, NM 87532	N/A	PC	Hire/ Capital Projects/ general support	300,000
Farm Sanctuary PO Box 150 Watkins Glen, NY 14891	N/A	PC	General support	15,000
Farm to Table 518 Old Santa Fe Trail Santa Fe, NM 87505	N/A	PC	General support	15,000
Felines and Friends NM 369 Montezuma Ave 320 Santa Fe, NM 87501	N/A	PC	General support	15,000
Food Water Watch 1616 P Street NW Washington, DC 20036	N/A	PC	New Mexico Organizer & Southwest general support	450,000
Four Corners Equine Rescue 22 Road 3334 Aztec, NM 87410	N/A	PC	General support	25,000
Friends of the Bosque del Apache Nt PO Box 340 San Antonio, NM 87832	N/A	PC	General support	25,000
Great Pyrenees Rescue Sanctuary 11603 Bradshaw Rd Peyton, CO 80831	N/A	PC	General support	5,000
Heart and Soul Animal Sanctuary 369 Montezuma Avenue Santa Fe, NM 87501	N/A	PC	General support	25,000
Humane Society Central Delaware PO Box 88 Delhi, NY 13753	N/A	PC	General support	50,000
Humane Society Taos County 1200 St Francis Lane Taos, NM 87571	N/A	PC	General support	25,000
Humane Society of the US 700 Professional Dr Gaithersburg, MD 208793418	N/A	PC	General support	750,000
Informed Consent Action Network 2025 Guadalupe Street Ste 260 Austin, TX 78705	N/A	PC	General support	15,000
Jane's Due Process PO Box 685137 Austin, TX 78768	N/A	PC	General support	10,000
Kindred Spirits Animal Sanctuary 3749 A State Highway 14 Santa Fe, NM 87508	N/A	PC	Hire and general support	110,000
McKinley Cnty Humane Society NM PO Box 10 Gallup, NM 87301	N/A	PC	General support	25,000
Mount Sinai Medical Center One Gustave Levy Place New York, NY 10029	N/A	PC	Smoking Cessation Program	15,000
Mustang Camp PO Box 620 Blanco, NM 87412	N/A	PC	General support	5,000
National Anti-Vivisection Society 444 N Wells Street Chicago, IL 60654	N/A	PC	General support	350,000
National Vaccine Info Center 21525 Ridgetop Circle Ste 100 Sterling, VA 20166	N/A	PC	General support	20,000
National Wildlife Federation 11100 Wildlife Center Drive Reston, VA 20190	N/A	PC	Riparian Corridor Networks in the Southwest	300,000
NM Acequia Association 805 Early St Ste 203B Santa Fe, NM 87505	N/A	PC	Hire and general support	125,000
NM Environmental Law Center 1405 Luisa Street Ste 5 Santa Fe, NM 87505	N/A	PC	Hires and NMH2O Program/ general support	425,000
NM Foundation 8 Calle Medico Santa Fe, NM 87505	N/A	PC	Native American Relief Fund	25,000
NM Horse Rescue at Walkin N Circles PO Box 626 Edgewood, NM 87015	N/A	PC	General support	25,000
NM Wilderness Alliance 317 Commercial St NE Ste 300 Albuquerque, NM 87102	N/A	PC	General support	275,000
NM Wildlife Center 19 Wheat Street Espaola, NM 87532	N/A	PC	Hire/ Wildlife Hospital/ general support	110,000
Panthera Corporation 8 West 40th St 18th Fl New York, NY 100182218	N/A	PC	Range-wide puma assessment/ general support	125,000
Perfect Harmony Animal Rescue Sanct 636 Palmas St Chaparral, NM 88081	N/A	PC	General support	1,000
Pesticide Action Network 2029 University Ave Ste 200 Berkeley, CA 94704	N/A	PC	Hire and general support	200,000
Physicians Committee for Responsibl 5100 Wisconsin Ave NW Washington, DC 20016	N/A	PC	Ending animal testing/ general support	600,000
Raton Humane Society 1108 South 5th Street Raton, NM 87740	N/A	PC	General support	5,000
Rivers and Birds Inc PO Box 819 Arroyo Seco, NM 87514	N/A	PC	General support	5,000
San Luis Valley Animal Welfare Soci 76 El Rio Drive Alamosa, CO 81101	N/A	PC	General support	25,000
Santa Fe Animal Shelter 100 Caja Del Rio Rd Santa Fe, NM 87507	N/A	PC	Transfer Program/ general support	50,000
Santa Fe Forest Coalition PO Box 1943 Santa Fe, NM 87504	N/A	PC	General support	15,000
Sjogren's Foundation 10701 Parkridge Blvd Ste 170 Reston, VA 20191	N/A	PC	General support	35,000
Sky Mountain Wild Horse Sanctuary PO Box 2946 Santa Fe, NM 87504	N/A	PC	General support	10,000
Street Cat Hub PO Box 53207 Albuquerque, NM 87153	N/A	PC	General support	25,000
Tewa Women United PO Box 397 Santa Cruz, NM 87567	N/A	PC	General support	10,000
The Food Depot 1222A Siler Road Santa Fe, NM 87507	N/A	PC	General support	15,000
The Horse Shelter 821 W San Mateo Rd A Santa Fe, NM 87505	N/A	PC	General support	75,000
The Wilderness Society 1801 Pennsylvania Ave NW Ste 200 Washington, DC 20006	N/A	PC	General support	100,000
Trout Unlimited 1777 North Kent Street Ste 100 Arlington, VA 22209	N/A	PC	Upper Rio Grande Basin Initiative	150,000
United for Change Center Intl Dev 2480 Times Blvd Ste 204-B Houston, TX 77005	N/A	PC	General support	50,000
Western Environmental Law Center 120 Shelton McMurphrey Blvd Ste 340 Eugene, OR 97401	N/A	PC	General support	200,000
Wild Earth Society 329 W Pierpont Ave Ste 300 Salt Lake City, UT 84101	N/A	PC	General support	150,000
Wild Earth Society 329 W Pierpont Ave Ste 300 Salt Lake City, UT 84101	N/A	PC	New Mexico Program	300,000
Wild Spirit Wolf Sanctuary 378 Candy Kitchen Road Ramah, NM 87321	N/A	PC	Capital projects/ general support	50,000
WildEarth Guardians 301 N Guadalupe St Ste 201 Santa Fe, NM 87501	N/A	PC	New Mexico program/ general support	475,000
Windward Fund 1201 Connecticut Ave NW Ste 300 Washington, DC 20036	N/A	PC	Water Funder Initiative	250,000
Xerces Society 628 NE Broadway Ste 200 Portland, OR 97232	N/A	PC	Pollinators and Pesticides/ New Mexico work/ general support	1,000,000
Total				13,543,000
b Approved for future payment				
Animal Protection NM PO Box 11395 Albuquerque, NM 87192	N/A	PC	General support	500,000
Denkai Animal Sanctuary 22633 Road 176 Yellow Jacket, CO 81335	N/A	PC	Transport vehicle and general support	61,000
Kindred Spirits Animal Sanctuary 3749 A State Highway 14 Santa Fe, NM 87508	N/A	PC	Hire and general support	85,000
Wild Earth Society dba Wildlands Ne 329 W Pierpont Ave Ste 300 Salt Lake City, UT 84101	N/A	PC	New Mexico Program	250,000
Wild Earth Society dba Wildlands Ne 329 W Pierpont Ave Ste 300 Salt Lake City, UT 84101	N/A	PC	Lobo Coalition	25,000
Total				921,000

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments		14	1,095	
4 Dividends and interest from securities		14	1,346,682	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory	525990	174,360	18	10,559,460
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a 965 Dividend _____		14	55	
b Foreign dividend income _____		14	909,775	
c Passthrough K-1 income _____	525990	-48,822	14	3,581,539
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e).		125,538		16,398,606
13 Total. Add line 12, columns (b), (d), and (e).			13	16,524,144

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII

Yes	No
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	No
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	No
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	Yes

No

	Yes
	No

	No

	No

	No
--	-----------

	No
--	----

	Yes	No

	No

	No
--	-----------

[illegible]

☐ Yes ☒ No

☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below
(see instr.) ☒ Yes ☐ No

2021-11-11

Date

(see instr.) ☒ Yes ☐ No

P01638285

Firm's EIN ▶ 76-0269860

Form **990-PF** (2020)

Additional Data

[Return to Form](#)

Software ID: 20011551

Software Version: 2020v4.0

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2020
Name of the organization Carroll Petrie Foundation		Employer identification number 13-3912203

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Carroll Petrie Foundation	Employer identification number 13-3912203
---	--

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of Carroll Petrie CO Shulte Roth Zabel 919 Third Avenue New York, NY 10022	\$ 152,304	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
Carroll Petrie Foundation

Employer identification number
13-3912203

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	Portfolio America Asset Pool I	\$ 152,304	2020-08-28
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization Carroll Petrie Foundation	Employer identification number 13-3912203
---	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

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Software ID: 20011551

Software Version: 2020v4.0

TY 2020 IRS 990 e-File Render

Name: Carroll Petrie Foundation

EIN: 13-3912203

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting and tax compliance	43,986	10,973	0	31,513

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 IRS 990 e-File Render

Name: Carroll Petrie Foundation

EIN: 13-3912203

Software ID: 20011551

Software Version: 2020v4.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
From Sch K-1 Amberbrook VIII LP		Purchase			9		Cost		- 9	
From Sch K-1 Davidson Kempner Institutional Partners		Purchase			69		Cost		69	
From Sch K-1 Lexington Middle Market Investors IV		Purchase			5,477		Cost		5,477	
From Sch K-1 The Varde Fund XIII LP		Purchase			968		Cost		968	
From Sch K-1 Graham Partners LP		Purchase			3,732		Cost		-3,732	
From Sch K-1 Lexington Middle Market Investors IV		Purchase			191		Cost		-191	
From Sch K-1 Madison Dearborn Capital Partners VIII-A		Purchase			244		Cost		244	
From Sch K-1 Madison Dearborn Capital Partners VIII-B		Purchase			5		Cost		5	
From Sch K-1 The Varde Fund XIII LP		Purchase			95,478		Cost		95,478	
From Sch K-1 Amberbrook VIII LP		Purchase			1		Cost		- 1	
From Sch K-1 Lexington Middle Market Investors IV		Purchase			63,003		Cost		63,003	
From Sch K-1 The Varde Fund XIII LP		Purchase			13,049		Cost		13,049	
751 Gain on Sale of Lexington Middle Mrkt Invest IV							Cost			

TY 2020 IRS 990 e-File Render

Name: Carroll Petrie Foundation

EIN: 13-3912203

Software ID: 20011551

Software Version: 2020v4.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPM Limited Duration Bond Fund R6	17,608,076	17,915,348

TY 2020 IRS 990 e-File Render

Name: Carroll Petrie Foundation

EIN: 13-3912203

Software ID: 20011551

Software Version: 2020v4.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR S&P 500 ETF Trust	16,123,643	24,098,809
Vanguard Life Str. Growth - CGA Account	1,775,638	2,120,423
Edgewood Growth Fund Institutional	14,426,667	33,254,901
Spyglass Growth Fund Institutional	5,000,000	8,443,683
GMO Emerging Domestic Opp Fund II	8,296,423	9,728,488

TY 2020 IRS 990 e-File Render

Name:

Carroll Petrie Foundation

EIN:

13-3912203

Software ID:

20011551

Software Version:

2020v4.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Amberbrook VIII LP	AT COST	1,115,395	2,217,225
Anchorage Capital Partners Offshore Ltd	AT COST	6,000,000	6,425,462
Arisaig Global Mkts Consumer Fund Ltd	AT COST	2,500,000	4,462,591
Axiom Asia 6 LP	AT COST		
Axiom Asia V LP	AT COST	1,889,955	2,559,454
Bluegrass Equity Fund LP	AT COST	2,344,821	3,275,262
Canyon Distressed Opp Fund II Cayman	AT COST	1,962,042	1,889,910
Canyon Distressed Opp Fund III Cayman	AT COST	2,278,940	2,093,356
CD&R Fund X (Credit) LP	AT COST	13,590	18,369
CD&R Fund X Energy B LP	AT COST	184,819	249,909
CD&R Fund X Waterworks B1 LP	AT COST	240,400	467,781
CD&R Fund X LP	AT COST	1,136,910	1,723,742
CD&R Fund XI LP	AT COST		
Cedar Rock Capital Partners LLC	AT COST	10,897,181	12,513,421
CTF Research Equity (Wellington)	AT COST	17,404,851	21,262,195
Davidson Kempner Institutional Partners	AT COST	7,070,292	7,235,435
David Kempner LT Dist Opp Intl Fund	AT COST	1,057,737	854,734
David Kempner LT Dist Opp Intl Fund AIV	AT COST	1,614,524	1,962,314
David Kempner LT Dist Opp Intl Fund V	AT COST	12,530	
David Kempner LT Dist Opp Intl AIV-TE	AT COST	791,811	961,153
Farallon Capital Institutional Partners	AT COST	5,879,791	6,496,850
Farallon Equity Partners LP	AT COST	18,451,920	23,570,112
Farallon Special Situations Fund LP	AT COST	2,532,414	2,513,440
Golub Capital Partners International 11	AT COST	2,684,584	2,675,219
Golub Capital Partners International 12	AT COST	2,507,264	2,571,808
GQG Partners Emerging Markets Equity Fun	AT COST	5,178,109	8,217,618
GQG Partners International Equity Fund	AT COST	12,585,068	18,522,669
Graham Partners V LP	AT COST	469,143	1,119,298
Green Court Greater China L/S Equity	AT COST	5,000,000	4,762,650
Harbor Spring Cap Partners Offshore Ltd.	AT COST	5,000,000	7,103,011
Highclere International SMID Fund	AT COST	8,566,371	10,597,998
Impala Fund Ltd.	AT COST	7,000,000	8,443,854
Kabouter Intl Opp Offshore Fund II	AT COST	2,500,000	3,466,859
Lexington Middle Market Investors IV LP	AT COST	1,036,545	1,499,958
Madison Dearborn Cap Partners VIII-A LP	AT COST	366,952	602,439
Madison Dearborn Cap Partners VIII-B LP	AT COST	145,747	166,066
MW Eureka Fund	AT COST	8,000,000	10,958,934
Newport Asia Institutional Fund LP	AT COST	7,428,511	11,968,971
Nut Tree Drawdown Offshore Fund LP	AT COST	2,750,000	3,881,830
Nut Tree Offshore Fund Ltd.	AT COST	5,000,000	5,940,939
Owl Rock First Lien Fund (Offshore) LP	AT COST	3,722,722	3,741,196
Portfolio America Asset Pool I LLC	AT COST	107,920	137,563
Redwood Drawdown Offshore Fund II LP	AT COST	1,600,000	2,757,092
Renaissance Instl Diversified Alpha Fund	AT COST	4,213,808	4,476,663
Sageview Capital Partners II (Offshore)	AT COST	2,509,724	4,037,357
Sageview Capital Partners III (B) LP	AT COST	331,221	321,794
Select Equity Offshore Ltd.	AT COST	9,885,425	17,624,686
The Overlook Partners Fund LP	AT COST	4,241,856	5,296,424
The Sanderson International Value Fund	AT COST	9,893,527	11,900,198
The Varde Fund XIII LP	AT COST	2,734,721	2,888,264
VIP IV LP	AT COST	77,100	45,608

TY 2020 IRS 990 e-File Render

Name: Carroll Petrie Foundation

EIN: 13-3912203

Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General governance and counsel	314,894	139,877	0	175,017

TY 2020 IRS 990 e-File Render

Name: Carroll Petrie Foundation

EIN: 13-3912203

Software ID: 20011551

Software Version: 2020v4.0

Description	Amount
Change in CGA reserve liability	63,159
Difference between book and FMV of donated securities	29,643

TY 2020 IRS 990 e-File Render

Name: Carroll Petrie Foundation

EIN: 13-3912203

Software ID: 20011551

Software Version: 2020v4.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank charges	616			616
Filing fees - NY	1,175			1,175
Insurance	7,457	379		7,078
IT expenses	13,364	338		13,026
Membership and subscriptions	12,993			12,993
Office expenses	1,260	58		1,202
Passthrough K-1 expenses	2,054,019	1,944,711		

TY 2020 IRS 990 e-File Render

Name: Carroll Petrie Foundation

EIN: 13-3912203

Software ID: 20011551

Software Version: 2020v4.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
965 Dividend	55	55	
Foreign dividend income	909,775	909,775	
Passthrough K-1 income	3,532,717	3,580,888	

TY 2020 IRS 990 e-File Render

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Software ID: 20011551

Software Version: 2020v4.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Charitable gift annuity reserve	1,793,020	1,764,061

TY 2020 IRS 990 e-File Render

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Software ID: 20011551

Software Version: 2020v4.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Grants management fees	160,000	0	0	160,000
Investment management fees	300,000	300,000	0	0
Payroll processing fees	3,140	246	0	2,894

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Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise tax	15,000			