

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020

Name of foundation: GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT. A Employer identification number: 04-6856456. B Telephone number: (617) 346-7500. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. I Fair market value of all assets at end of year: \$ 746,854,341. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	23,106,358	58,579,429	58,579,429
	3 Accounts receivable ▶ <u>821,072</u>			
	Less: allowance for doubtful accounts ▶ _____	4,275,572	821,072	
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ <u>1,192,967</u>			
	Less: allowance for doubtful accounts ▶ _____ 0	1,192,967	1,192,967	1,192,967
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	36,033,450	29,915,874	38,865,681
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	353,170,625	318,650,688	648,138,581	
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	5,416,538	7,538,436	77,683	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	423,195,510	416,698,466	746,854,341	
Liabilities	17 Accounts payable and accrued expenses	900,000	301,872	
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	603,495	2,907,222	
	23 Total liabilities (add lines 17 through 22).	1,503,495	3,209,094	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	421,692,015	413,489,372	
29 Total net assets or fund balances (see instructions)	421,692,015	413,489,372		
30 Total liabilities and net assets/fund balances (see instructions)	423,195,510	416,698,466		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	421,692,015
2 Enter amount from Part I, line 27a	2	-7,382,240
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	414,309,775
5 Decreases not included in line 2 (itemize) ▶ _____	5	820,403
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	413,489,372

Table with columns (a) through (d) listing various investment funds and their acquisition dates. Includes entries like LEGACY VENTURE IV LLC, SUSA VENTURES II LP, DISCERENE GROUP LP, etc.

Table with columns (e) through (h) for calculating capital gains and losses. Includes sub-headers (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis, and (h) Gain or (loss). Includes a summary row at the bottom with values like 17,129,673.

Part VIII Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

Table with columns (a) through (d) for reserved amounts. Includes rows for 2 Reserved, 3 Reserved, 4 Reserved, 5 Reserved, 6 Reserved, 7 Reserved, 8 Reserved.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 main rows and sub-rows (a-e) for credits and payments. Includes fields for exempt foundations, reserved amounts, tax under section 511, and total tax due. Values include 149,882 and 178,438.

Part VII-A Statements Regarding Activities

Table with 10 main rows (1a-10) and sub-rows (a-e) regarding activities. Includes questions about political campaigns, tax on political expenditures, and substantial contributors. Includes a field for state registration (MA).

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.				No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions				No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.GRANTHAMFOUNDATION.ORG</u>	Yes			
14	The books are in care of ► <u>JEREMY GRANTHAM</u> Telephone no. ► <u>(617) 346-7500</u> Located at ► <u>40 ROWES WHARF BOSTON MA 02110</u> ZIP+4 ► _____				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 _____				
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign _____	Yes	No	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No		
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
b	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.)	3b			No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. Yes No
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No
 Organizations relying on a current notice regarding disaster assistance check here.
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? Yes No

	Yes	No
5b		
6b		No
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEREMY GRANTHAM C/O GMO 40 ROWES WHARF BOSTON, MA 02110	TRUSTEE 5.00	0	0	0
HANNELORE GRANTHAM 71 MT VERNON STREET BOSTON, MA 02108	TRUSTEE 5.00	0	0	0
OLIVER GRANTHAM 1644 GREAT HIGHWAY SAN FRANCISCO, CA 94122	TRUSTEE 0.10	0	0	0
RUPERT GRANTHAM 16N MULLEN HILL ROAD WESTPORT, MA 02790	TRUSTEE 0.10	0	0	0
ISABEL GRANTHAM RAPPOPORT 42 IVALOO STREET SOMERVILLE, MA 02143	TRUSTEE 0.10	0	0	0
RAMSAY RAVENEL C/O GMO 40 ROWES WHARF BOSTON, MA 02110	EXECUTIVE DIRECTOR 40.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES 100 SUMMER STREET BOSTON, MA 02110	CONSULTING	1,091,360
ZACHARY TAYLOR THOMAS 38 BROWNLOW ROAD CAPETOWN, CAPE TOWN SF	CONSULTING	71,393
RAPHAEL AND RAPHAEL LLP 52 CHURCH STREET BOSTON, MA 02116	ACCOUNTING AND TAX SERVICES	67,000

Total number of others receiving over \$50,000 for professional services. **0** ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 	
2 	
All other program-related investments. See instructions. 3 	

Total. Add lines 1 through 3 **0** ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	4,261,193
b	Average of monthly cash balances.	1b	48,380,272
c	Fair market value of all other assets (see instructions).	1c	679,772,238
d	Total (add lines 1a, b, and c).	1d	732,413,703
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	732,413,703
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,986,206
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	721,427,497
6	Minimum investment return. Enter 5% of line 5.	6	36,071,375

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	36,071,375
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	149,882
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	149,882
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	35,921,493
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	35,921,493
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	35,921,493

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	29,956,687
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	29,956,687
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	29,956,687

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				35,921,493
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			28,019,448	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.				
b From 2016.				
c From 2017.				
d From 2018.				
e From 2019.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>29,956,687</u>				
a Applied to 2019, but not more than line 2a			28,019,448	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount				1,937,239
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				33,984,254
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016				
b Excess from 2017				
c Excess from 2018.				
d Excess from 2019				
e Excess from 2020				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling
b. Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon:
a "Assets" alternative test—enter:
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test—enter:
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Table with 5 columns: (a) 2020, (b) 2019, (c) 2018, (d) 2017, (e) Total. Rows correspond to items 2a through 3(4).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
JEREMY GRANTHAM
HANNELORE GRANTHAM

Horizontal scroll bar for listing managers.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Horizontal scroll bar for listing restrictions or limitations.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> 350 ORG 20 JAY STREET SUITE 732 BROOKLYN, NY 11201	N/A	P C	CLIMATE & ENERGY OUTREACH	100,000
ACADIA CENTER 8 SUMMER STREET ROCKPORT, ME 04856	N/A	P C	CLIMATE & ENERGY POLICY	9,000
BETTER FUTURES PROJECT 30 BOW STREET CAMBRIDGE, MA 02138	N/A	P C	CLIMATE & ENERGY OUTREACH	15,000
BIGELOW LABORATORY FOR OCEAN SCIENCES 60 BIGELOW DRIVE EAST BOOTHBAY, ME 04544	N/A	P C	CLIMATE SCIENCE RESEARCH AND DEVELOPMENT	149,751
BROWN UNIVERSITY 69 BROWN STREET PROVIDENCE, RI 02912	N/A	P C	CLIMATE & ENERGY OUTREACH	25,000
CALIFORNIA INSTITUTE OF TECHNOLOGY 1200 E CALIFORNIA BLVD PASADENA, CA 91125	N/A	P C	CLIMATE TECHNOLOGY RESEARCH AND DEVELOPMENT	334,038
CAMBRIDGE IN AMERICA PO BOX 9123 JAF BLG NEW YORK, NY 10087	N/A	P C	CLIMATE SCIENCE & POLICY RESEARCH	166,667
CARBON TRACKER INITIATIVE 300 PARK AVENUE 12TH FLOOR NEW YORK, NY 10022	N/A	P C	CLIMATE & ENERGY TRANSITION RESEARCH AND ANALYSIS TARGETING CAPITAL MARKET AUDIENCES	500,000
CERES INC 99 CHAUNCY STREET 6TH FLOOR BOSTON, MA 02111	N/A	P C	CLIMATE & ENERGY OUTREACH	60,000
CLIMATE CENTRAL ONE PALMER SQUARE STE 402 PRINCETON, NJ 08542	N/A	P C	CLIMATE SCIENCE & POLICY RESEARCH	75,000
CLIMATE SCIENCE LEGAL DEFENSE FUND 475 RIVERSIDE DRIVE SUITE 244 NEW YORK, NY 10115	N/A	P C	CLIMATE & ENERGY OUTREACH	30,000
CLIMATEWORKS FOUNDATION 235 MONTGOMERY ST STE 1300 SAN FRANCISCO, CA 94104	N/A	P C	CLIMATE & ENERGY POLICY	35,000
COLORADO STATE UNIVERSITY POBOX 1870 FORT COLLINS, CO 80523	N/A	P C	CLIMATE TECHNOLOGY RESEARCH AND DEVELOPMENT	185,000
COLUMBIA UNIVERSITY 622 WEST 113TH STREET MAIL CODE 4524 NEW YORK, NY 10025	N/A	P C	CLIMATE SCIENCE & POLICY RESEARCH.	232,000
COMMUNITY FOUNDATION OF SOUTHEASTERN MA 128 UNION STREET SUITE 403 NEW BEDFORD, MA 02740	N/A	P C	COMMUNITY ENVIRONMENTAL PROGRAMS	25,000
CONSERVATION LAW FOUNDATION 62 SUMMER STREET BOSTON, MA 02110	N/A	P C	CLIMATE & ENERGY POLICY	300,000
ENERGY FOUNDATION 301 BATTERY STREET 5TH FLOOR SAN FRANCISCO, CA 94111	N/A	P C	CLIMATE & ENERGY OUTREACH	864,198
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH 17TH FLOOR NEW YORK, NY 10010	N/A	P C	CLIMATE & ENERGY POLICY	1,500,000
ENVIRONMENTAL LEAGUE OF MASSACHUSETTS INC 15 COURT SQUARE SUITE 1000 BOSTON, MA 02108	N/A	P C	CLIMATE & ENERGY POLICY	70,000
FILE FOUNDATION KRAANSPOOR 24 AMSTERDAM 1033SE NL	N/A	FOREIGN CHARITY	INTERNATIONAL ENVIRONMENTAL LAW	100,000
FOODSHOT GLOBAL 43 W 61ST ST APT 22P NEW YORK, NY 10023	N/A	P C	SOIL HEALTH STARTUP ACCELERATOR PROGRAM	25,000
GLOBAL WITNESS 1100 17TH STREET NW SUITE 501 WASHINGTON, DC 20036	N/A	P C	CLIMATE & ENERGY OUTREACH	200,000
HADASSAH THE WOMEN'S ZIONIST	N/A	P C	ENVIRONMENTAL	60,000

ORGANIZATION OF AMERICA INC 40 WALL STREET 8TH FLOOR NEW YORK,NY 10005			EDUCATION	
HEALTH IN HARMONY INC 3804 SE BELMONT STREET PORTLAND,OR 97214	N/A	P C	GLOBAL BIODIVERSITY CONSERVATION AND PLANETARY HEALTH	15,000
IMPERIAL COLLEGE SOUTH KENSINGTON CAMPUS EXHIBITION ROAD LONDON SW7 2AZ UK	N/A	FOREIGN UNIVERSITY	CLIMATE SCIENCE & POLICY RESEARCH	4,242,349
INDIAN INSTITUTE OF SCIENCE 897 INDEPENDENCE AVE STE 4C MOUNTAIN VIEW,CA 94043	N/A	P C	CLIMATE SCIENCE & POLICY RESEARCH.	1,200,000
INNOVATION NETWORK 156 GROVER LANCE TAMWORTH,NH 03886	N/A	P C	BOSTON GREEN RIBBON COMMISSION PROGRAM SUPPORT	50,000
KEYSTONE CENTER 1628 STS JOHN ROAD KEYSTON,CO 80435	N/A	P C	PROMOTE SUSTAINABLE ECOSYSTEMS AND COMMUNITIES	100,000
LINDEN TRUST FOR CONSERVATION 156 WEST 56TH STREET SUITE 1100 NEW YORK,NY 10019	N/A	POF	CLIMATE & ENERGY POLICY	725,000
LONDON SCHOOL OF ECONOMICS HOUGHTON STREET LONDON WC2A 2AE UK	N/A	FOREIGN UNIVERSITY	CLIMATE SCIENCE & POLICY RESEARCH.	4,718,473
LOST LIGHTS PROJECTS INC 16 COURT STREET SUITE 2307 BROOKLYN,NY 11241	N/A	P C	INSIDECLIMATE NEWS, CLIMATE JOURNALISM	200,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE 49-3 CAMBRIDGE,MA 02139	N/A	P C	CLIMATE TECHNOLOGY RESEARCH AND DEVELOPMENT	450,000
METAFOUNDATION 8726 S SEPULVEDA BOULEVARD SUITE D 612 LOS ANGELES,CA 90045	N/A	P C	POST-CARBON INSTITUTE RESEARCH AND OUTREACH	70,000
NEW ENGLAND FORESTRY FOUNDATION INC 32 FOSTER STREET LITTLETON,MA 01460	N/A	P C	SUSTAINABLE FORESTRY PROGRAMS	70,000
OXFAM AMERICA INC 226 CAUSEWAY STREET 5TH FLOOR BOSTON,MA 02114	N/A	P C	CLIMATE & ENERGY POLICY	100,000
RAINFOREST ACTION NETWORK 425 BUSH STREET STE 300 SAN FRANCISCO,CA 94108	N/A	P C	CLIMATE & ENERGY OUTREACH	50,000
REGENTS OF THE UNIVERSITY OF CALIFORNIA 1156 HIGH ST SANTA CRUZ,CA 95064	N/A	P C	ECOLOGICAL ASSESSMENT OF MARINE PERMACULTURE	100,000
RENSSELEAR POLYTECHNIC INSTITUTE 110 8TH ST TROY,NY 12180	N/A	P C	SUSTAINABILITY RESEARCH	486,484
ROCKEFELLER FAMILY FUND (DAF) 475 RIVERSIDE DRIVE SUITE 900 NEW YORK,NY 10115	N/A	P C	CLIMATE & ENERGY OUTREACH	1,500,000
RODALE INSTITUTE 611 SIEGFRIEDALE RD KUTZTOWN,PA 19530	N/A	P C	SUSTAINABLE AGRICULTURE	350,000
SIERRA CLUB 2101 WEBSTER STREET SUITE 1300 OAKLAND,CA 94612	N/A	P C	CLIMATE & ENERGY OUTREACH	100,000
STICHTING EUROPEAN CLIMATE FOUNDATION RIVIERVISMARKT 52513 AM DEN HAAG 2513 AM NL	N/A	FOREIGN CHARITY	CLIMATE & ENERGY OUTREACH	900,000
STICHTING SED FUND FLUWELEN BURGWAL 58 CJ DEN HAAG 2511 NL	N/A	FOREIGN CHARITY	CLIMATE & ENERGY OUTREACH	4,000,000
THE CENTER FOR PUBLIC INTEGRITY 910 17TH STREET NW 7TH FLOOR WASHINGTON,DC 20006	N/A	P C	ENVIRONMENTAL JOURNALISM	250,000
THE JEREMY AND HANNELORE GRANTHAM ENVIRONMENTAL TRUST 40 ROWES WHARG BOSTON,MA 02110	N/A	P C	REDUCING AND REVERSING GLOBAL ENVIRONMENTAL DEGRADATION	295,694
THE PENNSYLVANIA STATE UNIVERSITY 408 OLD MAIN UNIVERSITY PARK,PA 16802	N/A	P C	CLIMATE SCIENCE & POLICY RESEARCH	50,000

THE YEARS PROJECT 630 9TH AVE SUITE 305 NEW YORK, NY 10036	N/A	P C	ENVIRONMENTAL JOURNALISM	75,000
TRUSTED CLIMATE DATA INITIATIVE 222 THIRD STREET SUITE 2163 CAMBRIDGE, MA 02142	N/A	P C	CLIMATE TECHNOLOGY RESEARCH AND DEVELOPMENT	150,000
UNION OF CONCERNED SCIENTISTS INC 2 BRATTLE SQUARE 6TH FLOOR CAMBRIDGE, MA 02138	N/A	P C	CLIMATE & ENERGY OUTREACH	800,000
UNIVERSITY OF MICHIGAN 500 S STATE ST ANN ARBOR, MI 48109	N/A	P C	CLIMATE TECHNOLOGY RESEARCH AND DEVELOPMENT	50,000
UNIVERSITY OF SHEFFIELD WESTERN BANK SHEFFIELD, SOUTH YORKSHIRE S10 2TN UK	N/A	FOREIGN UNIVERSITY	CLIMATE SCIENCE & POLICY RESEARCH	1,156,650
VIRGINIA ORGANIZING 703 CONCORD AVENUE CHARLOTTESVILLE, VA 22903	N/A	P C	ENVIRONMENTAL EDUCATION	200,000
WGBH EDUCATIONAL FOUNDATION ONE GUEST STREET BOSTON, MA 02135	N/A	P C	ENVIRONMENTAL JOURNALISM	75,000
WILD AID 44 MONTGOMERY STREET SUITE 300 SAN FRANCISCO, CA 94111	N/A	P C	CLIMATE & ENERGY OUTREACH	500,000
WINDWARD FUND 1201 CONNECTICUT AVE NW SUITE 300 WASHINGTON, DC 20036	N/A	P C	CLIMATE & ENERGY OUTREACH	1,000,000
WOODS HOLE RESEARCH CENTER INC 149 WOODS HOLE ROAD FALMOUTH, MA 02540	N/A	P C	CLIMATE SCIENCE & POLICY RESEARCH	24,000
WORCESTER POLYTECHNIC INSTITUTE 100 INSTITUTE ROAD WORCESTER, MA 01609	N/A	P C	CLIMATE TECHNOLOGY RESEARCH AND DEVELOPMENT	400,000
WORLD MEDIA PO BOX 990007 PRUDENTIAL STATION BOSTON, MA 02199	N/A	P C	ENVIRONMENTAL JOURNALISM	100,000
YALE UNIVERSITY POBOX 2038 NEW HAVEN, CT 06521	N/A	P C	CLIMATE & ENERGY OUTREACH	300,000
Total			▶ 3a	29,914,304
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Additional Data

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Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT	Employer identification number 04-6856456
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Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

Employer identification number
04-6856456

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	R JEREMY GRANTHAM 71 MOUNT VERNON STREET BOSTON, MA 02108	\$ 9,156,098	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	ARJUN DIVECHA 1612 BRET HARTE ROAD BERKELEY, CA 94708	\$ 300,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
 GRANTHAM FOUNDATION FOR THE PROTECTION
 OF THE ENVIRONMENT

Employer identification number
 04-6856456

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	<u>DONATION OF 180,386.212 SHARES IN GMO SPECIAL OPPORTUNITIES FUND VI</u>	\$ 4,156,098	2020-05-18
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

Employer identification number
04-6856456

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

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TY 2020 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	69,625	34,813		34,812

TY 2020 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BERKELEY ENERGY WIND MAURITIUS LTD	2,452,453	329,074
CHALKSTREAM INVESTMENT FUND (INTERNATIONAL),LTD	1,331,485	2,403,228
DENALI THERAPEUTICS	185,160	3,877,250
ELLIOTT INTERNATIONAL LIMITED	4,665,151	22,746,237
GENERATION BIO CO	23,272	488,612
INDIGO TECHNOLOGIES INC	2,250,000	2,250,000
INTUIT INC	1,500	43,683
KENSICO OFFSHORE FUND LTD	0	4,680
LILAC SOLUTIONS INC	1,499,998	216,315
NUCLEUS SCIENTIFIC	6,064,219	0
OAKTREE POWER OPPORTUNITIES FUND III (CAYMAN), L.P.	1,818,677	667,874
ORION MINE FINANCE (BERMUDA) FUND I LP	4,873,966	4,147,776
POLYJOULE INC	0	337,704
SBC CAYMAN FUND II, LP	4,749,993	1,353,248

TY 2020 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT

EIN: 04-6856456

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCOMPLICE FUND I LP	AT COST	3,154,881	8,513,070
ACRE VENTURE PARTNERS II LP	AT COST	1,449,285	2,237,830
ACRE VENTURE PARTNERS SPV LP	AT COST	2,050,285	2,044,018
AFRICA FORESTRY FUND II LIMITED	AT COST	298,137	331,094
AFRICA SUSTAINABLE FORESTRY PARTNERS II LLC	AT COST	45,995	45,995
AIRDRIE PARTNERS I LP	AT COST	16,206,810	1,322,280
ALEPH LP	AT COST	2,717,573	8,576,999
ALEPH II LP	AT COST	2,959,552	3,884,846
ALEPH III LP	AT COST	1,053,148	546,710
ALPINA PARTNERS FUND LP	AT COST	1,735,369	2,111,698
ANNAPOLIS INVESTMENT (US) LIMITED PARTNERSHIP VI	AT COST	6,192,904	6,173,035
ANNAPOLIS INVESTMENT (US) LIMITED PARTNERSHIP VII	AT COST	3,170,660	3,532,125
ARC ENERGY FUND 7 US LIMITED PARTNERSHIP	AT COST	6,700,859	5,695,507
ARCH VENTURE FUND IX LP	AT COST	3,434,062	10,160,424
ARCH VENTURE FUND X LP	AT COST	832,412	1,432,297
ARCH VENTURE FUND X OVERAGE LP	AT COST	919,818	1,580,069
ARTIMAN VENTURES 2014 LP	AT COST	2,607,366	6,986,207
ARTIMAN VENTURES SELECT 2014 LP	AT COST	1,462,823	1,659,933
ARTIMAN VENTURES SPECIAL OPPORTUNITIES FUND LP	AT COST	1,762,399	0
ASF BELGIUM SPRL	AT COST	5,621,414	5,298,909
ATLAS VENTURE FUND IX LP	AT COST	4,242,832	17,993,236
ATLAS VENTURE FUND X LP	AT COST	4,354,966	20,536,676
BATTERY VENTURES X LP	AT COST	2,501,826	4,313,984
BATTERY VENTURES X AIV I LP	AT COST	3,755	6,481
BATTERY VENTURES X SIDE FUND LP	AT COST	787,274	1,072,209
BATTERY VENTURES X SIDE FUND AIV I LP	AT COST	2,503	3,442
BATTERY VENTURES XI-A LP	AT COST	2,380,157	4,935,245
BATTERY VENTURES XI-A SIDE FUND AIV LP	AT COST	370,286	936,068
BATTERY VENTURES XI-A AIV LP	AT COST	1,056,398	2,190,433
BATTERY VENTURES XI-A SIDE FUND LP	AT COST	987,282	2,495,268
BAUPOST VALUE PARTNERS, L.P. - III	AT COST	5,427,690	6,620,813
BIOTRACK CAPITAL FUND I LP	AT COST	1,414,573	2,336,207
CALL STANDARD & POORS	AT COST	227,815	227,815
CLEAN ENERGY VENTURE FUND I LP	AT COST	566,076	587,113
CRITERION AFRICA PARTNERS	AT COST	1,000,033	1,000,033
DEEP VALLEY PARTNERS LP	AT COST	781,496	761,335
DENHAM COMMODITY PARTNERS FUND VI-A LP	AT COST	3,405,689	2,966,842
THRESHOLD VENTURES I LP (DFJ VENTURE XI, L.P.)	AT COST	2,129,909	5,785,919
THRESHOLD VENTURES II (DFJ VENTURE XII, L.P.)	AT COST	2,383,918	4,679,084
DISCERENE FUND LP	AT COST	1,079,393	1,062,722
DOEMMEKRAFT FUND LP	AT COST	3,562,831	3,157,912
ECLIPSE CONTINUITY FUND I, LP	AT COST	712,042	1,252,286
ECLIPSE FUND II, LP	AT COST	1,497,046	3,819,354
ECLIPSE FUND III LP	AT COST	1,108,279	1,447,040
ENCAP ENERGY CAPITAL FUND IX, LP	AT COST	3,257,269	2,554,447
ENCAP FLATROCK MIDSTREAM FUND III, LP	AT COST	3,912,586	8,113,012
FIRST MARK CAPITAL III LP	AT COST	3,822,285	9,938,723
FIRST MARK CAPITAL IV LP	AT COST	1,802,541	2,741,426
FIRST MARK CAPITAL V LP	AT COST	263,505	117,746
FIRSTMARK CAPITAL OF II, LP	AT COST	2,417,193	4,590,649
FIRSTMARK CAPITAL OF III, LP	AT COST	393,738	234,241
FLAGSHIP VENTURES FUND V, L.P.	AT COST	4,529,696	22,448,670
FLAGSHIP PIONEERING FUND VI LP	AT COST	2,962,053	9,880,694
FLAGSHIP PIONEERING FUND VII LP	AT COST	183,409	118,544
FORMATION8 PARTNERS FUND I LP	AT COST	2,562,622	11,367,177
FORMATION8 PARTNERS FUND II LP	AT COST	3,443,435	7,301,102
FOUNDATION CAPITAL VIII LP	AT COST	2,267,402	7,350,449
THE FOUNDERS FUND V, LP	AT COST	4,185,147	17,562,795
THE FOUNDERS FUND VI, LP	AT COST	4,827,811	8,951,362
THE FOUNDERS FUND VII LP	AT COST	1,357,641	1,541,442
GEF AFRICA SUSTAINABLE FORESTRY FUND, LP	AT COST	1,854,915	1,967,024
GENAGRO LTD	AT COST	222,566	20,070
GMO MUTUAL FUNDS	AT COST	2,563,507	2,594,664
GREYCROFT PARTNERS III, LP	AT COST	1,811,501	6,182,381
GREYCROFT PARTNERS IV, LP	AT COST	2,885,627	6,544,815
HIGHFIELDS CAPITAL IV LP	AT COST	0	9,685
HIGHLAND EUROPE TECHNOLOGY GROWTH LP	AT COST	4,942,481	10,901,408
HIGHLAND EUROPE TECHNOLOGY GROWTH II LP	AT COST	4,927,271	10,122,639
HIGHLAND EUROPE TECHNOLOGY GROWTH III LP	AT COST	2,524,066	4,450,855
HILLHOUSE FUND IV LP	AT COST	1,882,782	3,158,733
HV HOLTZBRINCK VENTURES FUND VII FEEDER LIMITED	AT COST	1,158,676	5,729,981
HV HOLTZBRINCK VENTURES FUND V FEEDER LIMITED	AT COST	3,297,271	9,899,907
HV HOLTZBRINCK VENTURES CO-INVEST I FEEDER LIMITED	AT COST	1,897,284	3,072,562
HV HOLTZBRINCK VENTURES FUND VI SCS	AT COST	3,517,665	5,730,309
ICON VENTURES V, L.P.	AT COST	2,442,830	2,706,992
INNOVATION WORKS DEVELOPMENT FUND II, L.P.	AT COST	3,305,076	2,944,831
LAKESTAR II LP	AT COST	4,224,818	8,789,828
LEGACY VENTURE IV, LLC	AT COST	3,017,286	6,993,676
LIGHTSPEED VENTURE PARTNERS XI LP	AT COST	2,524,630	3,701,221
LIGHTSPEED VENTURE PARTNERS IX, L.P	AT COST	0	3,098,947
LIGHTSPEED VENTURE PARTNERS SELECT, L.P.	AT COST	1,085,453	2,394,593
LIGHTSPEED VENTURE PARTNERS X, LP	AT COST	3,868,812	11,765,177
LIGHTSPEED VENTURE PARTNERS SELECT II, L.P	AT COST	905,760	1,650,341
LONG WOOD FUND III LP	AT COST	1,463,801	1,926,296
LONGWOOD FUND II LP	AT COST	1,061,813	1,860,409
LUX VENTURES III, LP	AT COST	1,319,629	1,716,533
LUX VENTURES IV LP	AT COST	3,411,922	10,152,540
LUX VENTURES V LP	AT COST	2,705,152	4,404,935
LUX VENTURES VI LP	AT COST	1,042,925	1,275,786
MISSIONPOINT AEROFARMS COINVEST FUND, LP	AT COST	464,164	1,353,772
MISSIONPOINT CAPITAL PARTNERS FUND I, L.P.	AT COST	0	1,464
MISSIONPOINT RE COMMUNITY COINVEST FUND, LP	AT COST	0	3,361
MP STARLING IMPACT HOLDINGS LLC	AT COST	100,260	100,260
MUCKER III, L.P.	AT COST	2,143,893	9,496,230
NCH NEW EUROPE PROPERTY FUND II, L.P.	AT COST	11,528,751	7,031,373
NBGE II (ER) AIV I LP	AT COST	0	131,282
NORTH BRIDGE GROWTH EQUITY II, LP	AT COST	0	10,464,240
OLDFIELD PARTNERS DODDINGTON EMERGING MARKETS	AT COST	0	2,673,517
OVERLOOK 3G INVESTMENTS, L.P.	AT COST	2,648,164	3,739,442
THE OVERLOOK PARTNERS FUND L.P.	AT COST	7,691,409	12,017,580
OWL VENTURES	AT COST	3,536,135	11,764,870
PACIFIC ROAD RESOURCES FUND II L.P.	AT COST	3,229,849	2,372,001
PATAGONIA SUR LLC	AT COST	110,177	121,500
RENAISSANCE INSTITUTIONAL EQUITIES FUND LLC	AT COST	0	10,805,893
RENEWABLE ENERGY ASIA FUND LP	AT COST	1,291,182	615,283
RENEWABLE ENERGY ASIA FUND II LP	AT COST	2,501,480	2,770,983
RINCON VENTURE PARTNERS III, L.P.	AT COST	2,875,607	0
RIVA CAPITAL PARTNERS II LP	AT COST	117,388	0
SAF II INTERESTS LLC	AT COST	645,956	794,127
SINOVATION FUND III, L.P.	AT COST	2,470,443	6,010,427
SINOVATION FUND IV, L.P.	AT COST	2,159,558	3,144,019
SILVER LAKE KRAFTWERK FUND, L.P.	AT COST	1,794,111	2,243,861
SILVER LAKE KRAFTWERK FUND CAYMAN, L.P.	AT COST	1,517,287	1,897,632
SUSA VENTURES I, L.P.	AT COST	705,604	756,396
SUSA VENTURES II, L.P.	AT COST	2,180,615	4,762,963
SUSA VENTURES III, L.P.	AT COST	711,054	895,250
SUSTAINABLE ASSET FUND I LP	AT COST	17,790,297	48,841,413
SUSTAINABLE ASSET FUND II LP	AT COST	1,497,675	1,847,722
TARA INDIA FUND III, LLC	AT COST	5,171,606	91,453
TECHNOLOGY IMPACT FUND LP	AT COST	2,098,124	7,220,296
THE ENGINE ACCELERATOR FUND I, L.P.	AT COST	917,303	1,278,299
THIRD ROCK VENTURES III, L.P.	AT COST	3,307,022	10,150,300
CA RESOURCES FUND (US TAX EXEMPT) LP THIRD ROCK IV	AT COST	3,682,238	7,587,662
CA RESOURCES FUND- SERIES THIRD ROCK VENTURES V	AT COST	1,482,442	2,143,855
THRIVE CAPITAL PARTNERS III, L.P.	AT COST	1,998,943	17,138,341
THRIVE CAPITAL PARTNERS IV AND SUPPLEMENTAL FUND, LP	AT COST	2,872,470	11,954,998
THRIVE CAPITAL PARTNERS V, L.P.	AT COST	2,701,041	5,328,356
THRIVE CAPITAL PARTNERS VI L.P.	AT COST	554,179	629,052
THRIVE CAPITAL PARTNERS VI GROWTH LP	AT COST	1,489,081	1,620,622
TRIBECA VENTURE FUND I, L.P.	AT COST	1,949,959	7,173,675
TRIBECA VENTURE FUND II, L.P.	AT COST	2,686,017	8,221,970
UNDERScore.VC FUND I, L.P.	AT COST	2,088,825	3,379,915
XPV WATER FUND II LIMITED PARTNERSHIP	AT COST	1,426,706	4,612,473
CAPSHIFT LLC	AT COST	100,000	50,273

TY 2020 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	4,348	0		4,348

TY 2020 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DISTRIBUTION RECEIVABLE FROM LIMITED PARTNERSHIPS	5,391,810	7,460,753	
RECEIVABLE FROM RELATED PARTY	9,653	0	
ACCRUED INTEREST ON PROMISSORY NOTE	15,075	77,683	77,683

TY 2020 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Amount
UNREALIZED LOSS POLYJOULE	104,305
UNREALIZED LOSS ON NONCASH CONTRIBUTION	716,098

TY 2020 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	7	0		0
NONDEDUCTIBLE EXPENSES FROM PASSTHROUGH ENTITIES	109,795	0		0

TY 2020 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM PASSTHROUGH ENTITIES	90,927	90,927	90,927
UBI FROM PASSTHROUGH ENTITIES	1,877,159	0	1,877,159
UNREALIZED APPRECIATION IN INVESTMENTS - MARKED TO MARKET		0	
MISCELLANEOUS INCOME	146,532	146,532	146,532

TY 2020 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Beginning of Year - Book Value	End of Year - Book Value
OPEN TRADE EQUITY -FUTURES ACCOUNTS	603,495	2,907,222

TY 2020 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	1,415,655	1,415,655		0
PORTFOLIO FEES FROM K-1 INVESTMENTS	8,195,086	7,805,477		0

TY 2020 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAX EXPENSE	540	0		0
FOREIGN TAXES FROM PASSTHROUGH ENTITIES	167,500	167,500		0
FOREIGN TAXES	155,265	155,265		0
ANNUAL FEES	500	0		500