

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation THE SMIDT FOUNDATION		A Employer identification number 81-4631478
Number and street (or P.O. box number if mail is not delivered to street address) 26541 AGOURA ROAD NO 101	Room/suite	B Telephone number (see instructions) (818) 836-5376
City or town, state or province, country, and ZIP or foreign postal code CALABASAS, CA 91302		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>99,686,589</u>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	12,007,719			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,545,817	1,545,817		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	15,540,191			
	b Gross sales price for all assets on line 6a <u>27,555,239</u>				
	7 Capital gain net income (from Part IV, line 2)		15,540,191		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	29,093,727	17,086,008	0	
	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	12,146	0	0	12,146
	b Accounting fees (attach schedule)	35,463	0	0	35,463
	c Other professional fees (attach schedule)	651,093	0	0	651,093
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	173,333	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	124,185	0	0	124,185
	22 Printing and publications				
	23 Other expenses (attach schedule)	116,545	344	0	116,201
	24 Total operating and administrative expenses. Add lines 13 through 23	1,112,765	344	0	939,088
	25 Contributions, gifts, grants paid	10,240,610			11,067,918
	26 Total expenses and disbursements. Add lines 24 and 25	11,353,375	344	0	12,007,006
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	17,740,352			
	b Net investment income (if negative, enter -0-)		17,085,664		
	c Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing		826,377	101,214	101,214	
	2	Savings and temporary cash investments		81,638,157	99,584,590	99,584,590	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			785	785	
	10a	Investments—U.S. and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)		155,429		0		0
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		82,619,963	99,686,589	99,686,589		
Liabilities	17	Accounts payable and accrued expenses		6,556	155,137		
	18	Grants payable		29,536,600	24,538,137		
	19	Deferred revenue.					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22).		29,543,156	24,693,274		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.						
	24	Net assets without donor restrictions		53,076,807	74,993,315		
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds					
	27	Paid-in or capital surplus, or land, bldg., and equipment fund					
	28	Retained earnings, accumulated income, endowment, or other funds					
	29	Total net assets or fund balances (see instructions)		53,076,807	74,993,315		
30	Total liabilities and net assets/fund balances (see instructions) .		82,619,963	99,686,589			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	53,076,807
2	Enter amount from Part I, line 27a	2	17,740,352
3	Other increases not included in line 2 (itemize) ▶	3	4,176,156
4	Add lines 1, 2, and 3	4	74,993,315
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	74,993,315

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,555,239		12,015,048	15,540,191
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			15,540,191
b			
c			
d			
e			

Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

15,540,191

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8

3

0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	12,359,033	85,118,889	0.145197
2017	7,193,471	97,730,211	0.073605
2016	0	49,250,000	0.000000
2015			
2014			

2 Total of line 1, column (d)

2

0.218802

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by
the number of years the foundation has been in existence if less than 5 years

3

0.072934

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line.5

4

79,548,639

5 Multiply line 4 by line 3

5

5,801,800

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

170,857

7 Add lines 5 and 6

7

5,972,657

8 Enter qualifying distributions from Part XII, line 4

8

12,007,006

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	170,857
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	170,857
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	170,857
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	178,060
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	178,060
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,203
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax Refunded	11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers. <input type="checkbox"/> \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?.	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA, DE _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ DEBORAH S GUERRA SECRETARY Telephone no. ▶ (818) 836-5124 Located at ▶ 26541 AGOURA ROAD SUITE 101 CALABASAS CA ZIP+4 ▶ 91302			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign			No	

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance check here. ☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☒ No

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

☐ Yes ☒ No

	Yes	No
5b		
6b		No
7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC L SMIDT 26541 AGOURA ROAD STE 101 CALABASAS, CA 91302	DIRECTOR / PRESIDENT 5.00	0	0	0
ALLAN G MUTCHNIK 26541 AGOURA ROAD STE 101 CALABASAS, CA 91302	DIRECTOR / TREASURER 5.00	0	0	0
DEBORAH S GUERRA 26541 AGOURA ROAD STE 101 CALABASAS, CA 91302	SECRETARY 4.50	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2019)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THE CANYON GROUP	CONSULTANT	180,000
1819 MANDEVILLE CANYON ROAD LOS ANGELES,CA 900492222		
NORC	CONSULTANT	129,527
55 E MONROE STREET SUITE 2000 CHICAGO,IL 60603		
DRUCKER INSTITUTE CGU	CONSULTANT	75,126
150 EAST 10TH STREET CLAREMONT,CA 91711		
MORNINGSIDE GROUP	CONSULTANT	74,205
10 MORNINGSIDE DRIVE WHEAT RIDGE,CO 80215		
THE MONTALCINO GROUP	CONSULTANT	68,840
21650 OXNARD STREET SUITE 350 WOODLAND HILLS,CA 91367		
Total number of others receiving over \$50,000 for professional services. ▶		
1		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	80,760,040
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	80,760,040
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	80,760,040
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,211,401
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	79,548,639
6	Minimum investment return. Enter 5% of line 5.	6	3,977,432

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,977,432
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	170,857
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	170,857
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,806,575
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,806,575
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,806,575

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	12,007,006
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,007,006
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	170,857
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	11,836,149
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,806,575
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.			2,160,432	
e From 2018.			8,131,995	
f Total of lines 3a through e.	10,292,427			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>12,007,006</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount				3,806,575
e Remaining amount distributed out of corpus	8,200,431			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	18,492,858			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	18,492,858			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017.	2,160,432			
d Excess from 2018	8,131,995			
e Excess from 2019	8,200,431			

Part XIV

- Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ERIC L SMIDT

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- Form
- 990-PF**
- (2019)

990-PF (2019)				Page 11
Part XV Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLD HOLLOW CAREER CENTER 184 MISSISQUOI ST ENOSBURG FALLS,VT 05450		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
DEREK JAMES ROWE MCGAVOCK HIGH SCHOOL 3150 MCGAVOCK PK NASHVILLE,TN 37214	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
THE HIGH MOUNTAIN INSTITUTE INC ATTN REED HOLDEN 531 COUNTY RD 5A LEADVILLE,CT 80461		GOV	GENERAL OPERATING SUPPORT	5,000
ENUMCLAW HIGH SCHOOL 226 SEMANSKI ST S ENUMCLAW,WA 98022		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	5,000
BRENT TRANKLER SIKESTON CAREER TECH CENTER 200 PINE ST SIKESTON,MO 63801	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000
MICHAEL F CAMPANILE CARROLL COUNTY CAREER TECH CENTER 1229 WASHINGTON RD WESTMINSTER,MD 21157	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	7,500
JODI J LANCASTER LIVINGSTON AREA CAREER CENTER 1100 E INDIANA AVE PONTIAC,IL 61764	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
LOS ANGELES FIRE DEPARTMENT FOUNDATION 1875 CENTURY PARK EAST SUITE 200 LOS ANGELES,CA 90067		PC	GENERAL OPERATING SUPPORT	50,000
BAY-ARENAC ISD CAREER CENTER 4155 MONITOR RD BAY CITY,MI 48706		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
ADVENTIST DEVELOPMENT AND RELIEF AGENCY INTERNATIONAL 12501 OLD COLUMBIA PIKE SILVER SPRING,MD 20904		PC	SUPPORT OF INTERNATIONAL RELIEF EFFORTS	25,000
WICOMICO PUBLIC SCHOOLS 2424 NORTH GATE DR SALISBURY,MD 21802		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	7,000
UNIVERSITY OF SOUTHERN CALIFORNIA 9033 WILSHIRE BOULEVARD SUITE 300 BEVERLY HILLS,CA 90211		PC	SUPPORT FOR LAWRENCE J. ELLISON INSTITUTE FOR TRANSFORMATIVE MEDICINE OF USC	100,000
FALLBROOK HIGH SCHOOL 2400 S STAGE COACH LN FALLBROOK,CA 92028		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
SKILLSUSA FOUNDATION INC 14001 SKILLSUSA WAY LEESBURG,VA 20176		PC	SKILLED TRADES STUDENT SCHOLARSHIPS AND SUPPORT FOR SCHOOL CHAPTER GROWTH	115,000
ALLIANCE FOR COLLEGE-READY PUBLIC SCHOOLS 601 SOUTH FIGUEROA STREET 4TH FLOOR LOS ANGELES,CA 90017		PC	GENERAL OPERATING SUPPORT	185,000
UNITED WAY OF GREATER LOS ANGELES ATTN LINING LEE RECENZEZ 1150 S OLIVE STREET SUITE T500 LOS ANGELES,CA 90015		PC	HOME FOR GOOD FUNDERS COLLABORATIVE	100,000
SOUTH FORK HIGH SCHOOL 10000 SW BULLDOG WAY STUART,FL 34997		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
WENDY LEE SCHEPMAN SOUTH FORK HIGH SCHOOL 10000 SW BULLDOG WAY STUART,FL 34997	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000
ENUMCLAW HIGH SCHOOL 226 SEMANSKI ST S ENUMCLAW,WA 98022		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	6,600
GRANTS PASS HIGH SCHOOL 830 NE 9TH ST GRANTS PASS,OR 97526		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 2929 WALNUT STREET SUITE 300 PHILADELPHIA,PA 19104		PC	ART COLLECTION FUND	100,000
HARVARD HIGH SCHOOL 1103 N JEFFERSON ST HARVARD,IL 60033		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
MICHAEL J SCHWEINSBERG CARROLL COUNTY CAREER TECH CENTER 1229 WASHINGTON RD WESTMINSTER,MD 21157	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	7,500
COACHING CORPS 310 EIGHTH STREET SUITE 300 OAKLAND,CA 94607		PC	GENERAL OPERATING SUPPORT	100,000
VANGUARD CHARITABLE ENDOWMENT PROGRAM PO BOX 9509 WARWICK,RI 02889		PC	GENERAL NONPROFIT SUPPORT	1,500,000
YMCA SOUTHEAST VENTURA COUNTY 31105 THOUSAND OAKS BL WESTLAKE VILLAGE,CA 91362		PC	DISASTER RESPONDER PROGRAM	25,000
ADOLFO CAMARILLO HIGH SCHOOL 4660 MISSION OAKS BLVD CAMARILLO,CA 93012		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK 180 FORT WASHINGTON AVENUE SUITE 934 NEW YORK,NY 10032		PC	GENERAL OPERATING SUPPORT FOR CELIAC DISEASE CENTER	25,000
CHRYSLIS 522 S MAIN ST LOS ANGELES,CA 90013		PC	GENERAL OPERATING SUPPORT	25,000
NATIONAL COALITION FOR HOMELESS VETERANS 1730 M STREET NW SUITE 705 WASHINGTON,WA 20036		PC	GENERAL OPERATING SUPPORT	100,000
ALZHEIMERS FAMILY SERVICE CENTER 9451 INDIANAPOLIS AVENUE HUNTINGTON BEACH,CA 92646		PC	GENERAL OPERATING SUPPORT	10,000
BEVERLY HILLS FIREMENS RELIEF FUND PO BOX 1720 BEVERLY HILLS,CA 90213		PC	GENERAL OPERATING SUPPORT	6,500
PUBLIC COUNSEL 610 SOUTH ARDMORE AVENUE LOS ANGELES,CA 90005		PC	GENERAL OPERATING SUPPORT	150,000
CEDARS-SINAI MEDICAL CENTER 8700 BEVERLY BOULEVARD SUITE 2416 LOS ANGELES,CA 90048		PC	SUPPORT FOR SMIDT HEART INSTITUTE	3,000,000
STEPHEN M GLASDER HARVARD HIGH SCHOOL 1103 N JEFFERSON ST HARVARD,IL 60033	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
YMCA SOUTHEAST VENTURA COUNTY 31105 THOUSAND OAKS BL WESTLAKE VILLAGE,CA 91362		PC	DISASTER RESPONDER PROGRAM	25,000
SOCIAL AND ENVIRONMENTAL ENTREPRENEURS 23532 CALABASAS ROAD SUITE A CALABASAS,CA 91302		PC	SUPPORT OF DIY GIRLS THROUGH ITS FISCAL SPONSOR	10,000
REDWOOD HIGH SCHOOL 1001 W MAIN ST VISALIA,CA 93291		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
WESTSIDE CHILDREN'S CENTER INC 5721 W SLAUSON AVENUE 140 CULVER CITY,CA 90230		PC	GENERAL OPERATING SUPPORT	7,500
AMERICAN NATIONAL RED CROSS 11355 OHIO AVENUE LOS ANGELES,CA 90025		PC	DISASTER RESPONDER PROGRAM	250,000
BIG PICTURE LEARNING COMPANY INC 325 PUBLIC STREET PROVIDENCE,RI 02905		PC	GENERAL OPERATING SUPPORT	756,600
GUERNSEY-SUNRISE HIGH SCHOOL 172 W BURLINGTON ST GUERNSEY,WY 82214		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
VENTURA COUNTY OFFICE OF EDUCATION 5189 VERDUGO WAY CAMARILLO,CA 93010		GOV	INTERNSHIP MANAGEMENT PROGRAM	39,157
SHATTERPROOF STRONGER THAN ADDICTION 135 WEST 41ST STREET 6TH FLOOR NEW YORK,NY 10036		PC	GENERAL OPERATING SUPPORT	10,000
FOOD FORWARD 7412 FULTON AVENUE SUITE 3 NORTH HOLLYWOOD,CA 91605		PC	GENERAL OPERATING SUPPORT	60,000
LOS ANGELES POLICE FOUNDATION 633 W 5TH STREET SUITE 960 LOS ANGELES,CA 90071		PC	GENERAL OPERATING SUPPORT	50,000
BIG BROTHERS BIG SISTERS OF GREATER LA 11755 WILSHIRE BLVD SUITE 1670 LOS ANGELES,CA 90025		PC	GENERAL OPERATING SUPPORT	5,000
CALIFORNIA COMMUNITY FOUNDATION 221 S FIGUEROA SUITE 400 LOS ANGELES,CA 90012		PC	COMMUNITY EDUCATION/OUTREACH FOR 2020 CENSUS	500,000
TROY LYNN REICHERT GUERNSEY-SUNRISE HIGH SCHOOL 172 W BURLINGTON ST GUERNSEY,WY 82214	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND,OR 97305		PC	EXHIBITION SUPPORT	25,000
BAXTER WEED COLD HOLLOW CAREER CENTER 184 MISSISQUOI ST ENOSBURG FALLS,VT 05450	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
ON RAMPS 6601 FRANKLIN AVENUE NEW ORLEANS,LA 70122		PC	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	5,000
DAVID LILLY PORTSMOUTH HIGH SCHOOL 50 ANDREW JARVIS DR PORTSMOUTH,NH 03801	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
ROBERT BRIGHTBILL DAUPHIN COUNTY TECHNICAL SCHOOL 6001 LOCUST LN HARRISBURG,PA 17109	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
REPUBLIC-MICHIGAMME SCHOOLS 227 MAPLE STREET REPUBLIC,MI 49879		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	7,420
INNERCITY STRUGGLE 530 S BOYLE AVENUE LOS ANGELES,CA 90033		PC	GENERAL OPERATING SUPPORT	10,000
BABY2BABY 6435 WILSHIRE BOULEVARD LOS ANGELES,CA 90048		PC	GENERAL OPERATING SUPPORT	10,000
THE SUGAR RAY LEONARD FOUNDATION 21731 VENTURA BLVD SUITE 300 WOODLAND HILLS,CA 91364		PC	GENERAL OPERATING SUPPORT	5,000
THE UCLA FOUNDATION 650 CHARLES E YOUNG DRIVE SOUTH SUITE 12-260 LOS ANGELES,CA 90095		PC	COMMUNITY SAFETY PARTNERSHIP RESEARCH	50,000
CESAR O GUTIERREZ DESERT VIEW HIGH SCHOOL 4101 E VALENCIA RD TUCSON,AZ 85706	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000
FRIENDS OF THE SABAN COMMUNITY CLINIC 8405 BEVERLY BOULEVARD LOS ANGELES,CA 90048		PC	GENERAL OPERATING SUPPORT	15,000
GRANITE TECHNICAL INSTITUTE 2500 STATE ST SALT LAKE CITY,UT 84115		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
BEVERLY HILLS POLICE OFFICERS BENEVOLENT FUND 9663 SANTA MONICA BOULEVARD 786 BEVERLY HILLS,CA 90210		PC	GENERAL OPERATING SUPPORT	25,000
THE RAPE FOUNDATION 1223 WILSHIRE BLVD NO 410 SANTA MONICA,CA 90403		PC	GENERAL OPERATING SUPPORT	2,500
UNITED STATES VETERANS INITIATIVE 800 WEST 6TH STREET SUITE 1505 LOS ANGELES,CA 90017		PC	GENERAL OPERATING SUPPORT	100,000
PORTSMOUTH HIGH SCHOOL 50 ANDREW JARVIS DR PORTSMOUTH,NH 03801		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
JACK BRITT HIGH SCHOOL 7403 ROCKFISH RD FAYETTEVILLE,NC 28306		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000
CASA OF LOS ANGELES 201 CENTRE PLAZA DRIVE SUITE 1101 MONTEREY PARK,CA 91754		PC	GENERAL OPERATING SUPPORT	6,000
CORO SOUTHERN CA 1000 N ALAMEDA STREET SUITE 240 LOS ANGELES,CA 90012		PC	GENERAL OPERATING SUPPORT	14,500
JOEL MASSARELLO OAKLAND SCHOOLS 8211 BIG LAKE RD CARKSTON,MI 48346	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND,OR 97305		PC	GENERAL OPERATING SUPPORT	25,000
DESERT VIEW HIGH SCHOOL 4101 E VALENCIA RD TUCSON,AZ 85706		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
CONSTRUCTION CAREERS ACADEMY 9411 MILITARY DRIVE WEST SAN ANTONIO,TX 78251		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	9,641
WOODLAND HIGH SCHOOL 21 N WEST ST WOODLAND,CA 95695		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 2929 WALNUT STREET SUITE 300 PHILADELPHIA,PA 19104		PC	SCHOLARSHIP FUND	300,000
UNITED CEREBRAL PALSY SPASTIC CHILDRENS FOUNDATION 6430 INDEPENDENCE AVENUE WOODLAND HILLS,CA 91367		PC	GENERAL OPERATING SUPPORT	5,000
KENNETH COX REDWOOD HIGH SCHOOL 1001 W MAIN ST VISALIA,CA 93291	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
PETER ANDREW WACHTEL ADOLFO CAMARILLO HIGH SCHOOL 4660 MISSION OAKS BLVD CAMARILLO,CA 93012	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
CHP 11 99 FOUNDATION 2244 N STATE COLLEGE BOULEVARD FULLERTON,CA 92831		PC	GENERAL OPERATING SUPPORT	25,000
GULFPORT HIGH SCHOOL 100 PERRY STREET GULFPORT,MS 39507		GOV	TEACHER-LED SKILLED TRADES EDUCATION PROJECT	7,500
ERIC LAYTON DYER WOODLAND SENIOR HIGH SCHOOL 21 N WEST ST WOODLAND,CA 95695	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
SIKESTON CAREER AND TECHNOLOGY CENTER 200 PINE ST SIKESTON,MO 63801		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000
INTERNATIONAL MEDICAL CORPS 9701 WILSHIRE BOULEVARD SUITE 1000 BEVERLY HILLS,CA 90212		PC	GENERAL OPERATING SUPPORT	5,000
DAUPHIN COUNTY TECHNICAL SCHOOL 6001 LOCUST LN HARRISBURG,PA 17109		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
PROFESSIONAL BASEBALL SCOUTS FOUNDATION 3914 CORTE CANCION THOUSAND OAKS,CA 91360		PC	GENERAL OPERATING SUPPORT	10,000
VANGUARD CHARITABLE ENDOWMENT PROGRAM PO BOX 9509 RIVERSIDE,RI 02889		PC	GENERAL NONPROFIT SUPPORT	1,000,000
LIVINGSTON AREA CAREER CENTER 1100 E INDIANA AVE PONTIAC,IL 61764		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
CARROLL COUNTY CAREER & TECH CENTER 1229 WASHINGTON RD WESTMINSTER,MD 21157		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
ANGEL FLIGHT WEST INC 3161 DONALD DOUGLAS LOOP SOUTH SANTA MONICA,CA 90405		PC	GENERAL OPERATING SUPPORT	10,000
WOMEN'S CANCER RESEARCH FUND OF BCRF 28 W 44TH ST SUITE 609 NEW YORK,NY 10036		PC	GENERAL OPERATING SUPPORT	15,000
DENNIS L JOHNSON FALLBROOK HIGH SCHOOL 2400 S STAGE COACH LN FALLBROOK,CA 92028	NO RELATIONSHIP	I	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000
SAVE THE CHILDREN 501 KINGS HIGHWAY EAST SUITE 400 FAIRFIELD,CT 06825		PC	GENERAL OPERATING SUPPORT	50,000
LA FAMILY HOUSING CORPORATION 7843 LANKERSHIM BL NORTH HOLLYWOOD,CA 91605		PC	CAPITAL GRANTS - TECHNOLOGY	792,000
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND,OR 97305		PC	CAPITAL EXPANSION AND RENOVATION	100,000
Total			3a	11,067,918
b <i>Approved for future payment</i>				
BIG PICTURE LEARNING COMPANY INC 325 PUBLIC STREET PROVIDENCE,RI 02905		PC	GENERAL OPERATING SUPPORT	1,743,400
LA FAMILY HOUSING CORPORATION 7843 LANKERSHIM BL NORTH HOLLYWOOD,CA 91605		PC	CAMPUS CAPITAL CAMPAIGN	208,000
MCGAVOCK HIGH SCHOOL 3150 MCGAVOCK PK NASHVILLE,TN 37214		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
OAKLAND SCHOOLS 8211 BIG LAKE RD CLARKSTON,MT 48346		GOV	2019 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000
Total			3b	2,021,400

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,545,817	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	15,540,191	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .		0		17,086,008	0
13 Total. Add line 12, columns (b), (d), and (e).			13	17,086,008	17,086,008

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVII

Yes

No

No

1a(1)

1a(2)

No

1b(1)

1b(2)

1b(3)

1b(4)

1b(5)

1b(6)

1c

[illegible]

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below
(see instr.) ☒ Yes ☐ No

2020-11-14

Date _____

(see instr.) ☒ Yes ☐ No

PTIN

P01770943

Firm's EIN ▶ 34-6565596

Phone no.
(732) 516-4200

Form **990-PF** (2019)**Paid
Preparer
Use Only**

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2019
Name of the organization THE SMIDT FOUNDATION		Employer identification number 81-4631478

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE SMIDT FOUNDATION	Employer identification number 81-4631478
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ERIC L SMIDT 26541 AGOURA ROAD STE 101 CALABASAS, C A 91302	 \$ 12,007,719	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization THE SMIDT FOUNDATION	Employer identification number 81-4631478
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	225,264 SHARES OF VARIOUS STOCK	\$ 27,555,239	2019-12-16
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization THE SMIDT FOUNDATION	Employer identification number 81-4631478
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

[Return to Form](#)

Software ID:

Software Version:

TY 2019 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION
EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	35,463	0	0	35,463

TY 2019 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION
EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGULATORY COMPLIANCE SERVICES	12,146	0	0	12,146

TY 2019 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	152,706		
OTHER RECEIVABLE	2,723		

TY 2019 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE FEES	344	344	0	0
LICENSES AND FEES	2,214	0	0	2,214
COMPUTER/INTERNET SERVICES	102,992	0	0	102,992
SUPPLIES	5,188	0	0	5,188
POSTAGE AND MAILING	4,712	0	0	4,712
DE SECRETARY OF STATE	625	0	0	625
CA FRANCHISE TAX BOARD	25	0	0	25
ATTORNEY GENERAL'S REGISTRY OF CHARITABLE TRUSTS	150	0	0	150
MISCELLANEOUS EXPENSE	295	0	0	295

TY 2019 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Amount
PRIOR PERIOD ADJ (GRANT DISC NPV)	4,176,156

TY 2019 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PHOTOGRAPHY/VIDEO SERVICES	29,978	0	0	29,978
OTHER CONTRACT SERVICES	621,115	0	0	621,115

TY 2019 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	170,933	0	0	0
CA FRANCHISE TAX BOARD	2,400	0	0	0