

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018 or tax year beginning 07/01, 2018, and ending 06/30, 2019

Name of foundation: **ROSHAN CULTURAL HERITAGE INSTITUTE**

Number and street (or P O box number if mail is not delivered to street address): **PO BOX 1908**

Room/suite: ()

City or town, state or province, country, and ZIP or foreign postal code: **ORLANDO, FL 32802-1908**

A Employer identification number
77-0560800

B Telephone number (see instructions)
404-813-9304

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization:
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 10,536,605.**

J Accounting method:
 Cash
 Accrual
 Other (specify) _____

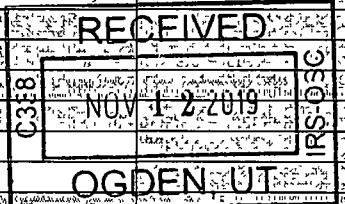
(Part I, column (d) must be on cash basis)

ENVELOPE POSTMARK DATE NOV 04 2019

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	176,500.	176,500.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	833,178.			
b	Gross sales price for all assets on line 6a 4,369,446				
7	Capital gain net income (from Part IV, line 2)		833,178.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	1,009,678.	1,009,678.		
13	Compensation of officers, directors, trustees, etc.	23,660.	NONE		23,660.
14	Other employee salaries and wages	133,909.	NONE	NONE	133,909.
15	Pension plans, employee benefits	19,655.	NONE	NONE	19,655.
16a	Legal fees (attach schedule) STMT 2	25,400.	NONE	NONE	25,400.
b	Accounting fees (attach schedule) STMT 3	2,500.	NONE	NONE	2,500.
c	Other professional fees (attach schedule) STMT 4	69,751.	37,827.		31,925.
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 5	26,781.	1,021.		15,195.
19	Depreciation (attach schedule) and depletion				
20	Occupancy	15,238.			15,238.
21	Travel, conferences, and meetings	3,196.	NONE	NONE	3,196.
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 6	9,700.			9,700.
24	Total operating and administrative expenses. Add lines 13 through 23	329,790.	38,848.	NONE	280,378.
25	Contributions, gifts, grants paid	505,000.			505,000.
26	Total expenses and disbursements. Add lines 24 and 25	834,790.	38,848.	NONE	785,378.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	174,888.			
b	Net investment income (if negative, enter -0-)		970,830.		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year			End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	15,381.					
	2	Savings and temporary cash investments	118,310.	208,921.		208,921.		
	3	Accounts receivable ▶						
		Less allowance for doubtful accounts ▶						
	4	Pledges receivable ▶						
		Less allowance for doubtful accounts ▶						
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)						
	7	Other notes and loans receivable (attach schedule) ▶						
		Less allowance for doubtful accounts ▶	NONE					
	8	Inventories for sale or use						
	9	Prepaid expenses and deferred charges						
	10a	Investments - U S and state government obligations (attach schedule)						
	b	Investments - corporate stock (attach schedule)						
	c	Investments - corporate bonds (attach schedule)						
	11	Investments - land, buildings, and equipment basis ▶						
	Less accumulated depreciation (attach schedule) ▶							
12	Investments - mortgage loans							
13	Investments - other (attach schedule) STMT 7	8,745,902.	8,846,411.		10,327,684.			
14	Land, buildings, and equipment basis ▶							
	Less accumulated depreciation (attach schedule) ▶							
15	Other assets (describe ▶)							
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,879,593.	9,055,332.		10,536,605.			
Liabilities	17	Accounts payable and accrued expenses						
	18	Grants payable						
	19	Deferred revenue						
	20	Loans from officers, directors, trustees, and other disqualified persons						
	21	Mortgages and other notes payable (attach schedule)						
	22	Other liabilities (describe ▶)						
	23	Total liabilities (add lines 17 through 22)			NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.							
	24	Unrestricted						
	25	Temporarily restricted						
	26	Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.							
	27	Capital stock, trust principal, or current funds	8,879,593.	9,055,332.				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund						
	29	Retained earnings, accumulated income, endowment, or other funds						
	30	Total net assets or fund balances (see instructions)	8,879,593.	9,055,332.				
31	Total liabilities and net assets/fund balances (see instructions)	8,879,593.	9,055,332.					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,879,593.
2	Enter amount from Part I, line 27a	2	174,888.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	851.
4	Add lines 1, 2, and 3	4	9,055,332.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) -Part II, column (b), line 30	6	9,055,332.

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns (a) through (k) for publicly traded securities. Includes rows for gross sales price, depreciation, cost basis, gain/loss, FMV as of 12/31/69, and adjusted basis. Summary rows 2 and 3 for net capital gain/loss.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [] Yes [X] No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

Table for Part V qualification. Column (a) Base period years (2013-2017), (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio. Includes summary rows 2-8 for total, average ratio, and final qualification calculation.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 4,481.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns for Yes/No. Includes questions about political influence, tax on political expenditures, and foundation status.

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>ROSHAN INSTITUTE</u> Telephone no ▶ <u>(808) 944-1725</u> Located at ▶ <u>1601 EAST-WEST ROAD, SUITE 4007, HONOLULU, HI</u> ZIP+4 ▶ <u>96848</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year, did the foundation pay or incur any amount to:</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If "Yes" to 6b, file Form 8870</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;"></td> <td style="width:50%; text-align: center;">Yes</td> <td style="width:50%; text-align: center;">No</td> </tr> <tr> <td style="text-align: center;">5b</td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">6b</td> <td></td> <td style="text-align: center;">X</td> </tr> <tr> <td style="text-align: center;">7b</td> <td></td> <td></td> </tr> </table>		Yes	No	5b			6b		X	7b		
	Yes	No											
5b													
6b		X											
7b													

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		23,660.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,230,806.
b	Average of monthly cash balances	1b	360,810.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	10,591,616.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	10,591,616.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	158,874.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,432,742.
6	Minimum investment return. Enter 5% of line 5	6	521,637.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	521,637.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	9,708.
b	Income tax for 2018. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	9,708.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	511,929.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	511,929.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	511,929.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26.	1a	785,378.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	785,378.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions.	5	9,708.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	775,670.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				511,929.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			NONE	
b Total for prior years 20 16 , 20 15 , 20		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013	NONE			
b From 2014	NONE			
c From 2015	648,674.			
d From 2016	NONE			
e From 2017	NONE			
f Total of lines 3a through e	648,674.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 785,378.				
a Applied to 2017, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount				511,929.
e Remaining amount distributed out of corpus.	273,449.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	922,123.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	922,123.			
10 Analysis of line 9				
a Excess from 2014	NONE			
b Excess from 2015	648,674.			
c Excess from 2016	NONE			
d Excess from 2017	NONE			
e Excess from 2018	273,449.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include: 2a Adjusted net income, b 85% of line 2a, c Qualifying distributions from Part XII, line 4, d Amounts included in line 2c not used directly for active conduct of exempt activities, e Qualifying distributions made directly for active conduct of exempt activities, 3 Complete 3a, b, or c for the alternative test relied upon (Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed. SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include: SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines: SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
IRANIAN CULTURE AND ART CLUB OF FRESNO 8366 N RAISINA AVE FRESNO CA 93720	NONE	PC	GENERAL OPERATING	5,000.
ASSOCIATION FOR IRANIAN STUDIES 4 BANCROFT AVE 2ND FLOOR TORONTO ONTARIO M5S	NONE	PC	GENERAL OPERATING	5,000.
THE RESEARCH FOUNDATION FOR SUNY W5510 FRANK MELVILLE JR. LIBRARY STONY BROOK	NONE	PC	GENERAL OPERATING	5,000.
AMERICANS FOR OXFORD, INC. 500 FIFTH AVENUE 32ND FLOOR NEW YORK NY 1011	NONE	PC	GENERAL OPERATING	30,000.
THE UNIVERSITY OF ARIZONA 1111 NORTH CHERRY AVENUE Tucson AZ 85721	NONE	PC	GENERAL OPERATING	30,000.
THE UCLA FOUNDATION 10920 WILSHIRE BOULEVARD, SUITE 900 LOS ANGE	NONE	PC	GENERAL OPERATING	400,000.
THE REGENTS OF UNIVERSITY OF CALIFORNIA 141 INNOVATION DRIVE, SUITE 250 IRVINE CA 92	NONE	PC	GENERAL OPERATING	15,000.
UNIVERSITY OF HAWAII P.O. BOX 11270 Honolulu, HI 96828	NONE	PC	GENERAL OPERATING	10,000.
HAWAII ACADEMY OF PERFORMING ARTS 1159 NUUANU AVENUE Honolulu HI 96817	NONE	PC	GENERAL OPERATING	5,000.
Total ▶ 3a				505,000.
b Approved for future payment				
Total ▶ 3b				

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	778.	778.
FOREIGN DIVIDENDS	7,734.	7,734.
DOMESTIC DIVIDENDS	62,051.	62,051.
OTHER INTEREST	12,068.	12,068.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	25,170.	25,170.
US GOVERNMENT INTEREST REPORTED AS QUALI	29.	29.
NONQUALIFIED FOREIGN DIVIDENDS	2,891.	2,891.
NONQUALIFIED DOMESTIC DIVIDENDS	65,779.	65,779.
	-----	-----
TOTAL	176,500.	176,500.
	=====	=====

FORM 990PF, PART I - LEGAL FEES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
LEGAL FEES	25,400.			25,400.
TOTALS	25,400.	NONE	NONE	25,400.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	2,500.			2,500.
TOTALS	2,500.	NONE	NONE	2,500.

=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

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DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INVESTMENT MANAGEMENT FEES	47,283.	37,827.	9,457.
IT CONSULTING FEE	18,000.		18,000.
OTHER PROFESSIONAL FEES	4,468.		4,468.
TOTALS	----- 69,751. =====	----- 37,827. =====	----- 31,925. =====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
FOREIGN TAX WITHHELD	1,021.	1,021.	
EMPLOYMENT TAXES	15,195.		15,195.
ESTIMATED EXCISE PAYMENTS	10,565.		
TOTALS	----- 26,781. =====	----- 1,021. =====	----- 15,195. =====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OFFICE EXPENSES	1,385.	1,385.
STATE FILINF FEES	34.	34.
PAYROLL ADMIN FEE	5,338.	5,338.
MISC EXPENSE	1,859.	1,859.
ONLINE SERVICES	731.	731.
SHIPPING EXPENSES	353.	353.
TOTALS	----- 9,700. =====	----- 9,700. =====

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ---
3134GBF56 FHLMC MTN	C	245,000.	245,103.
277902235 EATON VANCE-ATLANTA	C	376,233.	391,526.
3134G9G27 FHLMC MTN	C	200,000.	198,826.
0075W0759 EDGEWOOD GROWTH FUND	C	892,000.	903,003.
00770G847 JOHCM INTERNATIONAL	C	288,600.	289,835.
3130A7RL1 FHLB	C	149,978.	149,418.
45775L408 T ROWE PRICE INSTL L	C	575,571.	880,371.
313381BJ3 FED HOME LN BK 2.190	C	249,688.	250,003.
92206C672 VANGUARD RUSSELL 100	C	432,372.	447,945.
92206C698 VANGUARD RUSSELL 100	C	1,479,000.	1,504,804.
3133EGEE1 FFCB	C	249,988.	248,835.
3136G4FR9 FNMA	C	229,770.	229,027.
131649774 CALVERT EMG MKTS EQU	C	78,075.	77,467.
00141M622 INVESCO SMALL CAP GR	C	300,781.	408,344.
3136G3X83 FNMA	C	125,000.	124,416.
921910501 VANGUARD WORLD INTL	C	262,100.	319,649.
922040100 VANGUARD INSTL INDEX	C	1,277,015.	2,242,840.
464288273 ISHARES TR MSCI SMAL	C	56,637.	50,914.
921937686 VANGUARD SMALL CAP V	C	365,800.	354,669.
3135G0H55 FNMA	C	130,006.	129,979.
3130A7XJ9 FHLB	C	230,000.	229,158.
3137EADB2 FED HOME LN MTG CORP	C	228,134.	228,323.
3130A8MP5 FHLB	C	200,000.	198,224.
3133EHCB7 FFCB	C	224,663.	225,005.
		-----	-----
	TOTALS	8,846,411.	10,327,684.
		=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
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MF TIMING DIFFERENCE	573.
COST BASIS ADJUSTMENT	278.
TOTAL	----- 851. =====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:
ELAHE OMIDYAR MIR-DJALALI
ADDRESS:
1601 EAST-WEST ROAD, SUITE 4007
HONOLULU, HI 96848
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION 23,660.

OFFICER NAME:
ARYA MIRDJALALI
ADDRESS:
1601 EAST-WEST ROAD, SUITE 4007
HONOLULU, HI 96848
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

OFFICER NAME:
PIERRE OMIDYAR
ADDRESS:
1601 EAST-WEST ROAD, SUITE 4007
HONOLULU, HI 96848
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
JAN SCHNEIDER
ADDRESS:
1601 EAST-WEST ROAD, SUITE 4007
HONOLULU, HI 96848
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

OFFICER NAME:
VIRGINIA HINSHAW
ADDRESS:
1601 EAST-WEST ROAD, SUITE 4007
HONOLULU, HI 96848
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:
JAMES BICKERTON
ADDRESS:
1601 EAST-WEST ROAD, SUITE 4007
HONOLULU, HI 92848
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
KAVEH ABHARI
ADDRESS:
1601 EAST-WEST ROAD, SUITE 4007
HONOLULU, HI 92848
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

TOTAL COMPENSATION: 23,660.
=====

RECIPIENT NAME:
SEE ATTACHED STATEMENT
FORM, INFORMATION AND MATERIALS:
SEE ATTACHED STATEMENT
SUBMISSION DEADLINES:
SEE ATTACHED STATEMENT
RESTRICTIONS OR LIMITATIONS ON AWARDS:
SEE ATTACHED STATEMENT