

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

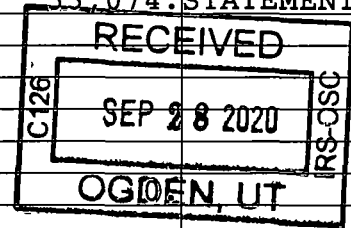
Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation GLASER FAMILY CHARITABLE FOUNDATION		A Employer identification number 75-2941896						
Number and street (or P O box number if mail is not delivered to street address) 1200 RANCH DR.	Room/suite	B Telephone number 903-583-4241						
City or town, state or province, country, and ZIP or foreign postal code BONHAM, TX 75418		C If exemption application is pending, check here ☐ le						
G Check all that apply: <table style="display: inline-table; vertical-align: top;"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	D 1 Foreign organizations, check here ☐
☐ Initial return	☐ Initial return of a former public charity							
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H Check type of organization: <table style="display: inline-table; vertical-align: top;"> <tr> <td>☒ Section 501(c)(3) exempt private foundation</td> <td>☐ Section 4947(a)(1) nonexempt charitable trust</td> <td>☐ Other taxable private foundation</td> </tr> </table>		☒ Section 501(c)(3) exempt private foundation	☐ Section 4947(a)(1) nonexempt charitable trust	☐ Other taxable private foundation	2 Foreign organizations meeting the 85% test, check here and attach computation ☐			
☒ Section 501(c)(3) exempt private foundation	☐ Section 4947(a)(1) nonexempt charitable trust	☐ Other taxable private foundation						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,429,586. (Part I, column (d), must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐						
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.			
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		19.	19.	19.	STATEMENT 1
4 Dividends and interest from securities		33,074.	33,074.	33,074.	STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		70,204.			
b Gross sales price for all assets on line 6a 399,970.					
7 Capital gain net income (from Part IV, line 2)			70,204.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		103,297.	103,297.	33,093.	
13 Compensation of officers, directors, trustees, etc		82,174.	8,217.	0.	0.
14 Other employee salaries and wages		23,373.	0.	0.	0.
15 Pension plans, employee benefits		301.	0.	0.	0.
16a Legal fees					
b Accounting fees STMT 3		1,150.	0.	0.	0.
c Other professional fees STMT 4		8,415.	8,415.	0.	0.
17 Interest					
18 Taxes STMT 5		4,945.	163.	0.	0.
19 Depreciation and depletion		1,795.	0.	1,795.	
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		29,679.	0.	0.	0.
24 Total operating and administrative expenses Add lines 13 through 23		151,832.	16,795.	1,795.	0.
25 Contributions, gifts, grants paid		114,839.			114,839.
26 Total expenses and disbursements. Add lines 24 and 25		266,671.	16,795.	1,795.	114,839.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<163,374.>			
b Net investment income (if negative, enter -0-)			86,502.		
c Adjusted net income (if negative, enter -0-)				31,298.	



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3,974.	8,368.	8,368.
	2 Savings and temporary cash investments	34,129.	47,124.	47,124.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	783,367.	613,773.	1,311,614.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 82,362.				
Less: accumulated depreciation STMT 9 ▶ 20,365.	63,792.	61,997.	61,997.	
15 Other assets (describe ▶ STATEMENT 10)	369.	483.	483.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	885,631.	731,745.	1,429,586.	
Liabilities	17 Accounts payable and accrued expenses		10,322.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	0.	105.	
23 Total liabilities (add lines 17 through 22)	0.	10,427.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	<1,355,263.>	<1,519,576.>	
	25 Net assets with donor restrictions	2,240,894.	2,240,894.	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	885,631.	721,318.	
30 Total liabilities and net assets/fund balances	885,631.	731,745.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	885,631.
2 Enter amount from Part I, line 27a	2	<163,374.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	722,257.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	939.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	721,318.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 399,970.		329,766.	70,204.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			70,204.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	70,204.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	<16,087.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	99,718.		
2017	94,190.		
2016	99,920.	0.	.000000
2015	98,693.	0.	.000000
2014	91,491.	0.	.000000

2 Total of line 1, column (d)	2	.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	865.
7 Add lines 5 and 6	7	865.
8 Enter qualifying distributions from Part XII, line 4	8	114,839.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ Refunded ☐

1	865.
2	0.
3	865.
4	0.
5	865.
6a	760.
6b	0.
6c	0.
6d	0.
7	760.
8	0.
9	105.
10	
11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X
Website address N/A		
14 The books are in care of CYNTHIA BANKSTON Telephone no. (903) 583-4241		
Located at 1200 RANCH DR., BONHAM, TX ZIP+4 75418		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CYNTHIA A. BANKSTON	EXECUTIVE DIRECTOR			
1200 RANCH DR				
BONHAM, TX 75418	25.00	82,174.	0.	0.
DANIEL R. GLASER	SECRETARY			
1200 RANCH DR				
BONHAM, TX 75418	4.00	0.	0.	0.
ELAINA L. BARRON	ASSOCIATE DIRECTOR			
1200 RANCH DR				
BONHAM, TX 75418	4.00	0.	0.	0.
BETH PORTER	ASSOCIATE DIRECTOR			
1200 RANCH DR				
BONHAM, TX 75418	4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	0.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6	Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	114,839.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	114,839.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	865.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	113,974.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
0.	0.	0.	0.	0.
0.	0.	0.	0.	0.
114,839.	100,467.	95,350.	100,760.	411,416.
0.	0.	0.	0.	0.
114,839.	100,467.	95,350.	100,760.	411,416.
				0.
				0.
				0.
				0.
				0.
				0.
				0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY 3301 W FREEWAY FT WORTH, TX 76107	N/A		COMMUNITY	250.
CHILD & FAMILY GUIDANCE 804 E PECAN GROVE RD SHERMAN, TX 75090	N/A		COMMUNITY	4,000.
CHILDRENS CHORUS OF GREATER NORTH TEXAS 1206 KESSLER SHERMAN, TX 75090	N/A		CHILDRENS BENEFIT	1,200.
DALLAS BAPTIST UNIVERSITY 3000 MOUNTAIN CREEK PKWY DALLAS, TX 75211	N/A		SCHOLARSHIPS	2,750.
DARTMOUTH COLLEGE 6132 MCNUTT HALL HANOVER, NH 03755	N/A		SCHOLARSHIPS	350.
Total	SEE CONTINUATION SHEET(S)			114,839.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and belief, it is true, correct, and complete Declaration of preparer (other than

Signature of officer or trustee

Date 9-10-20

of which preparer has any

EXECUTIVE
DIRECTOR

Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JIMMY D. TAYLOR,
CPA

Preparer's signature 

Date
5-26-20

Check ☒ self-employed

PTIN
P00175625

Firm's name ► TAYLOR & COMPANY

Firm's EIN ► 75-2844797

Firm's address ► 505 W. CRAWFORD ST.
DENISON, TX 75020

Phone no. (903) 463-6100

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	13 SH APPLE INC	P	11/29/18	11/14/19
b	37 SH ABBOTT LABORATORIES	P	07/17/15	11/14/19
c	10 SH AMGEN INC	P	11/23/15	11/14/19
d	4 SH BLACKROCK INC	P	10/28/15	11/14/19
e	24 SH CISCO SYSTEMS INC	P	08/30/17	05/31/19
f	22 SH EATON VANCE CORP	P	01/12/12	11/14/19
g	25 SH JPMORGAN CHASE & CO	P	10/25/17	01/14/19
h	41.286 SH KONTOOR BRANDS INC	P	12/07/12	08/12/19
i	39 SH LOWES COMPANIES	P	02/04/13	11/14/19
j	47 SH MICROSOFT CORP	P	02/14/12	11/14/19
k	17 SH NIKE INC	P	01/21/16	11/14/19
l	32 SH US BANCORP	P	01/13/17	11/14/19
m	27 SH V F CORPORATION	P	07/08/11	11/14/19
n	28 SH WEC ENERGY GROUP INC	P	06/20/12	11/14/19
o	15 SH ACCENTURE PLC IRELAND	P	11/01/17	11/14/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,523.		2,337.	186.
b 2,889.		1,842.	1,047.
c 1,869.		1,625.	244.
d 1,754.		1,375.	379.
e 1,225.		765.	460.
f 958.		547.	411.
g 2,832.		2,526.	306.
h 1,367.		566.	801.
i 4,086.		1,493.	2,593.
j 6,356.		1,446.	4,910.
k 1,453.		1,031.	422.
l 1,696.		1,683.	13.
m 2,283.		722.	1,561.
n 2,258.		1,084.	1,174.
o 2,688.		2,137.	551.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 186.
b			1,047.
c			244.
d			379.
e			460.
f			411.
g			306.
h			801.
i			2,593.
j			4,910.
k			422.
l			13.
m			1,561.
n			1,174.
o			551.

- 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }
- 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	34 SH MEDTRONIC PLC	P	01/27/15	11/14/19
b	13 SH CHUBB LTD	P	01/15/16	11/14/19
c	WELLS FARGO #8877 LT-E (SEE STATEMENT A)	P	VARIOUS	12/31/19
d	CHARLES SCHWAB #0030 ST-A (SEE STATEMENT B)	P	VARIOUS	12/31/19
e	CHARLES SCHWAB #0030 LT-D (SEE STATEMENT C)	P	VARIOUS	12/31/19
f	32.8 SH ALCON IND	P	VARIOUS	12/31/19
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,295.		2,573.	722.
b 1,871.		1,443.	428.
c 73,133.		32,420.	40,713.
d 137,035.		153,308.	<16,273.>
e 146,480.		117,696.	28,784.
f 1,919.		1,147.	772.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			722.
b			428.
c			40,713.
d			** <16,273.>
e			28,784.
f			772.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	70,204.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	<16,087.>

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DEL MAR COLLEGE 101 BALDWIN BLVD CORPUS CHRISTIE, TX 78404	N/A		SCHOLARSHIPS	350.
EAST CENTRAL UNIVERSITY 1100 E. 14TH ST ADA, OK 74820	N/A		SCHOLARSHIPS	350.
EAST TEXAS BAPTIST UNIVERSITY 1209 N. GROVE MARSHALL, TX 75670	N/A		SCHOLARSHIPS	350.
BONHAM ROTARY CLUB PO BOX 82 BONHAM, TX 75418	N/A		COMMUNITY	500.
FRANK PHILLIPS COLLEGE PO BOX 5118 BORGER, TX 77004	N/A		SCHOLARSHIPS	1,200.
GRAYSON COUNTY COLLEGE 6101 GRAYSON DR. DENISON, TX 75020	N/A		SCHOLARSHIPS	8,500.
HARDING UNIVERSITY 900 E. CENTER SEARCY, AR 72143	N/A		SCHOLARSHIPS	1,000.
HARDIN-SIMMONS UNIVERSITY 2200 HICKORY ABILENE, TX 79698	N/A		SCHOLARSHIPS	1,200.
LONG SCHOOL OF MEDICINE 7703 FLOYD CURL DR SAN ANTONIO, TX 78229	N/A		SCHOLARSHIPS	700.
MANNA HOUSE 915 S 5TH ST BONHAM, TX 75418	N/A		CHURCH MINISTRY	3,500.
Total from continuation sheets				106,289.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW ZION BAPTIST CHURCH 627 CR 1265 BONHAM, TX 75418	N/A		CHURCH MINISTRY	3,000.
OUACHITA BAPTIST UNIVERSITY 410 OUACHITA ST. ARKADELPHIA, AR 71998	N/A		SCHOLARSHIPS	500.
PARIS JR COLLEGE 2400 CLARKESVILLE ST. PARIS, TX 75460	N/A		SCHOLARSHIPS	<350.>
TARLETON STATE UNIVERSITY PO BOX T-0760 STEPHENVILLE, TX 76402	N/A		SCHOLARSHIPS	350.
TEXAS A&M UNIVERSITY PO BOX 30016 COLLEGE STATION, TX 77842	N/A		SCHOLARSHIPS	6,100.
TEXAS A&M UNIVERSITY-COMMERCE PO BOX 3011 COMMERCE, TX 75429	N/A		SCHOLARSHIPS	10,550.
UNIVERSITY OF ARKANSAS 232 SILAS H HUNT HALL FAYETTEVILLE, AR 72701	N/A		SCHOLARSHIPS	1,200.
UNIVERSITY OF HOUSTON 31 E CULLEN HOUSTON, TX 77204	N/A		SCHOLARSHIPS	350.
UNIVERSITY OF MARY HARDIN-BAYLOR 900 COLLEGE ST BELTON, TX 76513	N/A		SCHOLARSHIPS SCHOLARSHIPS	350.
ANGELO STATE UNIVERSITY 2501 WEST AVENUE N SAN ANGELO, TX 76909	N/A		SCHOLARSHIPS	600.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AUSTIN COLLEGE 900 E. CENTER SHERMAN, TX 75090	N/A		SCHOLARSHIPS	5,700.
BAYLOR UNIVERSITY ONE BEAR PLACE WACO, TX 76798	N/A		SCHOLARSHIPS	700.
BELLS ISD PO BOX 7758 UT STATION BELLS, TX 75414	N/A		COMMUNITY	2,000.
BONHAM CHAMBER OF COMMERCE 327 N. MAIN ST BONHAM, TX 75418	N/A		COMMUNITY	500.
BONHAM EDUCATION FOUNDATION 1400 W. RUSSELL BONHAM, TX 75418	N/A		CHILDRENS BENEFIT	150.
BETHLEHEM BAPTIST CHURCH 1415 FRANKLIN AVE BONHAM, TX 75418	N/A		CHURCH MINISTRY	100.
CHISHOLM HEIGHTS BAPTIST CHURCH 2243 W HWY 152 MUSTANG, TX 73064	N/A		CHURCH MINISTRY	10,000.
FANNIN COUNTY COMMUNITY MINISTRIES PO BOX 69 BONHAM, TX 75418	N/A		CHURCH MINISTRY	3,500.
FANNIN HEALTH CLINIC 1505 SILO RD BONHAM, TX 75418	N/A		COMMUNITY	500.
FANNIN COUNTY CHILDRENS CENTER 112 W. FIFTH ST. BONHAM, TX 75418	N/A		CHILDRENS BENEFIT	9,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF TEXAS-DALLAS 800 W CAMPBELL RD RICHARDSON, TX 75080	N/A		SCHOLARSHIPS	1,200.
UNIVERSITY OF TEXAS SCHOOL OF DENTISTRY 7000 FANNIN ST HOUSTON, TX 77030	N/A		SCHOLARSHIPS	350.
UNIVERSITY OF TULSA 800 S TUCKER DR TULSA, OK 74104	N/A		SCHOLARSHIPS	1,200.
WEATHERFORD COLLEGE 225 COLLEGE PARK DR WEATHERFORD, TX 76086	N/A		SCHOLARSHIPS	350.
UNIVERSITY OF TEXAS-ARLINGTON UTA BOX 19199 ARLINGTON, TX 76019	N/A		SCHOLARSHIPS	600.
UNIVERSITY OF OKLAHOMA 1000 ASP AVE NORMAN, OK 73019	N/A		SCHOLARSHIPS	350.
UNIVERSITY OF TEXAS PO BOX 7758 UT STATION AUSTIN, TX 78713	N/A		SCHOLARSHIPS	1,000.
UNIVERSITY OF NORTH TEXAS 1155 UNION CIR DENTON, TX 76203	N/A		SCHOLARSHIPS	700.
TYLER JUNIOR COLLEGE 1327 SOUTH BAXTER AVE TYLER, TX 75701	N/A		SCHOLARSHIPS	350.
TEXAS WOMENS UNIVERSITY-DALLAS 5500 SOUTHWESTERN MEDICAL AVE DALLAS, TX 75071	N/A		SCHOLARSHIPS	1,200.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEXOMA REGIONAL FOUNDATION 1117 GALLAGHER DR SHERMAN, TX 75090	N/A		COMMUNITY	1,500.
HENDERSON STATE UNIVERSITY HSU BOX 7560 ARKADELPHIA, AR 71999	N/A		SCHOLARSHIPS	750.
HOWARD PAYNE UNIVERSITY 1000 FISK ST BROWNWOOD, TX 76801	N/A		SCHOLARSHIPS	350.
MORNING STAR ACADEMY 1510 W. FM 898 BONHAM, TX 75418	N/A		CHURCH MINISTRY	500.
OKLAHOMA BAPTIST UNIVERSITY 1117 GALLAGHER DR SHERMAN, TX 75090	N/A		SCHOLARSHIPS	350.
OKLAHOMA STATE UNIVERSITY 113CA STUDENT UNION STILLWATER, OK 74074	N/A		SCHOLARSHIPS	4,750.
SOUTHEASTERN OKLAHOMA STATE UNIVERSITY 1405 N. 4THA VE PMB 4225 DURANT, OK 75701	N/A		SCHOLARSHIPS	3,050.
SOUTHERN ARKANSAS UNIVERSITY 100 E UNIVERSITY MAGNOLIA, AR 76204	N/A		SCHOLARSHIPS	600.
SOUTHWESTERN ASSEMBLIES OF GOD UNIVERSITY 1200 SYCAMORE WAXAHACHIE, TX 75165	N/A		SCHOLARSHIPS	1,200.
STEPHEN F AUSTIN STATE UNIVERSITY PO BOX 13051 NACOGDOCHES, TX 75961	N/A		SCHOLARSHIPS	350.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TEXAS STATE UNIVERSITY 601 UNIVERSITY DR SAN MARCOS, TX 78666	N/A		SCHOLARSHIPS	1,000.
TEXAS TECH UNIVERSITY PO BOX 45011 LUBBOCK, TX 79409	N/A		SCHOLARSHIPS	1,800.
TEXAS WESLEYAN UNIVERSITY' 1201 WESLEYAN ST FT WORTH, TX 76105	N/A		SCHOLARSHIPS	1,200.
TEXAS WOMENS UNIVERSITY PO BOX 425589 DENTON, TX 76204	N/A		SCHOLARSHIPS	1,350.
NAVARRO COLLEGE 3200 W 7TH AVE CORSICANNA, TX 75110	N/A		SCHOLARSHIPS	350.
FANNIN COUNTY FAMILY CRISIS CENTER 118 EAST SAM RAYBURN DR. BONHAM, TX 75418	N/A		COMMUNITY	1,000.
COLLIN COLLEGE 2800 E. SPRING CREEK PKWY PLANO, TX 75074	N/A		SCHOLARSHIPS	150.
BONHAM ISD 1005 CHESTNUT BONHAM, TX 75418	N/A		CHILDRENS BENEFIT	464.
EXPRESSIONS OF EMMANUEL, INC 118 EAST SAM RAYBURN DR. BONHAM, TX 75418	N/A		CHURCH MINISTRY	1,500.
BONHAM SNAP CENTER BONHAM, TX 75418	N/A		COMMUNITY	100.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHERMAN COMMUNITY PLAYERS 500 N ELM SHERMAN, TX 75090	N/A		COMMUNITY	1,000.
BONHAM TEXAS STAR 4-H CLUB 2505 N. CENTER ST. BONHAM, TX 75418	N/A		CHILDRENS BENEFIT	100.
FANNIN PREGNANCY CARE CENTER PO BOX 584 BONHAM, TX 75418	N/A		COMMUNITY	300.
FIRST BAPTIST CHURCH-PERRYTON 415 S. BAYLOR ST PERRYTON, TX 79079	N/A		CHURCH MINISTRY	350.
FRIENDS OF BONHAM SNAP CENTER PO BOX 701 BONHAM, TX 75418	N/A		COMMUNITY	225.
FIRST UNITED METHODIST CHURCH BELLS, TX 75414	N/A		CHURCH MINISTRY	1,750.
WOMEN ROCK 1607 LINDA LANE SHERMAN, TX 75090	N/A		COMMUNITY	500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LEGEND BANK	19.	19.	19.
TOTAL TO PART I, LINE 3	19.	19.	19.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	6,675.	0.	6,675.	6,675.	6,675.
WELLS FARGO	26,399.	0.	26,399.	26,399.	26,399.
TO PART I, LINE 4	33,074.	0.	33,074.	33,074.	33,074.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,150.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,150.	0.	0.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	8,415.	8,415.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	8,415.	8,415.	0.	0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX	163.	163.	0.	0.	
PAYROLL TAX	4,782.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	4,945.	163.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
COMPUTER SERVICES	85.	0.	0.	0.	
INSURANCE	2,935.	0.	0.	0.	
INTERNET/WEBSITE	736.	0.	0.	0.	
OFFICE SUPPLIES	1,395.	0.	0.	0.	
POSTAGE	310.	0.	0.	0.	
REPAIRS & MAINTENANCE	4,062.	0.	0.	0.	
UTILITIES	2,278.	0.	0.	0.	
AUTO EXPENSE	13,459.	0.	0.	0.	
EMPLOYEE TRAINING	47.	0.	0.	0.	
SPECIAL EVENTS	1,821.	0.	0.	0.	
MEALS (50%)	485.	0.	0.	0.	
TELEPHONE	1,976.	0.	0.	0.	
OTHER	90.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	29,679.	0.	0.	0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION	AMOUNT		
MEALS & ENTERTAINMENT ADJUSTMENT	485.		
FEDERAL INCOME TAX	454.		
TOTAL TO FORM 990-PF, PART III, LINE 5	939.		

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	613,773.	1,311,614.
TOTAL TO FORM 990-PF, PART II, LINE 10B	613,773.	1,311,614.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
ORGANIZATIONAL COSTS	10,588.	10,588.	0.
OFFICE FURNITURE	1,774.	1,774.	0.
BUILDING-ECTOR	70,000.	8,003.	61,997.
TOTAL TO FM 990-PF, PART II, LN 14	82,362.	20,365.	61,997.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OTHER ASSETS	231.	345.	345.
DEPOSITS	138.	138.	138.
TO FORM 990-PF, PART II, LINE 15	369.	483.	483.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL INCOME TAX PAYABLE	0.	105.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	105.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CYNTHIA BANKSTON
1200 RANCH DR.
BONHAM, TX 75418

TELEPHONE NUMBER

903-583-4241

FORM AND CONTENT OF APPLICATIONS

LETTER STATING BACKGROUND AND GOALS, HS OR COLLEGE TRANSCRIPT, REFERENCES,
LETTERS OF RECOMMENDATION (OPTIONAL)

ANY SUBMISSION DEADLINES

NO

RESTRICTIONS AND LIMITATIONS ON AWARDS

80% OF STUDENTS FROM FANNIN COUNTY

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	ORGANIZATIONAL COSTS	07/01/01		60M	HY	43	10,588.				10,588.	10,588.		0.	10,588.
2	OFFICE FURNITURE	01/01/02	200DE	7.00	HY	17	1,774.				1,774.	1,774.		0.	1,774.
3	BUILDING-ECTOR	07/01/15	SL	39.00	MM	17	70,000.				70,000.	6,208.		1,795.	8,003.
	* TOTAL 990-PF PG 1 DEPR & AMORT						82,362.				82,362.	18,570.		1,795.	20,365.