

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

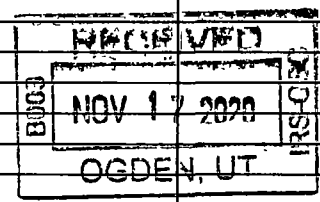
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▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation MAX M. & MARJORIE S. FISHER FOUNDATION, INC.		A Employer identification number 38-1784340
Number and street (or P O box number if mail is not delivered to street address) TWO TOWNE SQUARE	Room/suite 920	B Telephone number 248-415-1444
City or town, state or province, country, and ZIP or foreign postal code SOUTHFIELD, MI 48076		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply: Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation DA <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 285,459,991.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____	F If the foundation is in a 60-month termination period under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	512.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	5,282,116.	5,273,611.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,425,757.			STATEMENT 1
	b Gross sales price for all assets on line 6a	6,399,381.			
	7 Capital gain net income (from Part IV, line 2)		10,035,186.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-2,015,282.	-1,317,005.		STATEMENT 3
12 Total. Add lines 1 through 11		13,693,103.	13,991,792.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	439,541.	0.		439,541.
	14 Other employee salaries and wages	824,483.	0.		824,483.
	15 Pension plans, employee benefits	366,975.	0.		366,280.
	16a Legal fees STMT 4	87,608.	0.		82,204.
	b Accounting fees STMT 5	74,168.	0.		81,180.
	c Other professional fees STMT 6	1,951,403.	912,713.		1,038,690.
	17 Interest	329.	0.		317.
	18 Taxes STMT 7	144,897.	0.		0.
	19 Depreciation and depletion	23,391.	0.		
	20 Occupancy	56,693.	0.		56,522.
	21 Travel, conferences, and meetings	282,382.	0.		282,382.
22 Printing and publications	14,842.	0.		14,842.	
23 Other expenses STMT 8	134,587.	0.		113,652.	
24 Total operating and administrative expenses Add lines 13 through 23	4,401,299.	912,713.		3,300,093.	
25 Contributions, gifts, grants paid	11,420,594.			15,180,685.	
26 Total expenses and disbursements Add lines 24 and 25	15,821,893.	912,713.		18,480,778.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-2,128,790.			
b Net investment income (if negative, enter -0-)			13,079,079.		
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	548,663.	558,322.	558,322.
	2 Savings and temporary cash investments	2,161,179.	2,194,307.	2,194,307.
	3 Accounts receivable ▶	1,087,073.		
	Less: allowance for doubtful accounts ▶	970,080.	1,087,073.	1,087,073.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	18,703.	7,000.	7,000.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 9 409,285.	265,221,968.	278,634,376.	278,634,376.
14 Land, buildings, and equipment: basis ▶	STMT 10 ▶ 219,422.	202,123.	189,863.	189,863.
Less: accumulated depreciation				
15 Other assets (describe ▶)		2,651,910.	2,789,050.	2,789,050.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		271,774,626.	285,459,991.	285,459,991.
Liabilities	17 Accounts payable and accrued expenses	221,760.	336,563.	
	18 Grants payable	9,634,320.	5,692,500.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		9,856,080.	6,029,063.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 ▶			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
28 Retained earnings, accumulated income, endowment, or other funds	261,918,546.	279,430,928.		
29 Total net assets or fund balances	261,918,546.	279,430,928.		
30 Total liabilities and net assets/fund balances		271,774,626.	285,459,991.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	261,918,546.
2 Enter amount from Part I, line 27a	2	-2,128,790.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED APPRECIATION IN ASSETS	3	31,487,145.
4 Add lines 1, 2, and 3	4	291,276,901.
5 Decreases not included in line 2 (itemize) ▶ K-1 INCOME/LOSS	5	11,845,973.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	279,430,928.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	6,399,381.	6,045,763.	10,035,186.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			10,035,186.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,035,186.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	16,849,560.	285,777,993.	.058960
2017	16,202,004.	279,550,003.	.057957
2016	11,338,028.	254,952,314.	.044471
2015	12,147,935.	266,599,363.	.045566
2014	14,350,652.	272,703,556.	.052624
2 Total of line 1, column (d)			.259578
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			.051916
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			275,168,415.
5 Multiply line 4 by line 3			14,285,643.
6 Enter 1% of net investment income (1% of Part I, line 27b)			130,791.
7 Add lines 5 and 6			14,416,434.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			18,980,778.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	130,791.	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.	
3 Add lines 1 and 2	3	130,791.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	130,791.	
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	350,000.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	150,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	500,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	369,209.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 225,000. Refunded <input checked="" type="checkbox"/>	11	144,209.	

Part VII-A Statements Regarding Activities			Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a			X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b			X
c Did the foundation file Form 1120-POL for this year?	1c			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.				
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2			X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3			X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X		
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5			X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X		
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> MI, CA				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9			X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10			X

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Part VII-A Statements Regarding Activities *(continued)*

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	X	
SEE STATEMENT 13		
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.MMFISHER.ORG	X	
14 The books are in care of ▶ JANET HOWARD Telephone no ▶ 248-415-1440 Located at ▶ TWO TOWNE SQUARE #900, SOUTHFIELD, MI ZIP+4 ▶ 48076		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ SEE STATEMENT 12	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/>	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶ _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/>	5b	X
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). SEE STATEMENT 15	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		439,541.	42,434.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MEREDITH FREEMAN - TWO TOWNE SQUARE, SUITE 920, SOUTHFIELD, MI 48076	SENIOR PROGRAM OFFICER 40.00	178,036.	24,657.	0.
CYNTHIA ROWELL - TWO TOWNE SQUARE, SUITE 920, SOUTHFIELD, MI 48076	PROGRAM MANAGER 40.00	168,036.	31,609.	0.
JENNIFER A. FAHNESTOCK - TWO TOWNE SQUARE, SUITE 920, SOUTHFIELD, MI	GRANTS MANAGER 40.00	127,811.	29,105.	0.
JENNIFER LUDWIG - TWO TOWNE SQUARE, SUITE 920, SOUTHFIELD, MI 48076	PROGRAM OFFICER 40.00	94,436.	7,646.	0.
CHELSEA LANDRY - TWO TOWNE SQUARE, SUITE 920, SOUTHFIELD, MI 48076	PROGRAM OFFICER 40.00	82,936.	8,933.	0.
Total number of other employees paid over \$50,000				2

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TFG, LLC - TWO TOWNE SQUARE SUITE 900, SOUTHFIELD, MI 48076	SERVICE PROVIDER FEES/SHARED SERVICES	136,246.0.
PURPOSEFUL JOURNEY LLC 8761 LILLY DRIVE, YPSILANTI, MI 48197	PROGRAM CONSULTING FEES	115,000.
AVIVAR CAPITAL - 6464 SUNSET BLVD SUITE 1180, LOS ANGELES, CA 90028	PROGRAM CONSULTING FEES	91,250.
CLARK HILL PO BOX 3760, PITTSBURGH, PA 15230	LEGAL FEES	87,608.
GRAND VALLEY STATE UNIVERSITY - 201 LAKE MICHIGAN HALL 1 CAMPUS DRIVE, ALLENDALE, MI	PROGRAM CONSULTING FEES	71,644.
Total number of others receiving over \$50,000 for professional services		7

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
SEE STATEMENT 16	500,000.
2	
3	
All other program-related investments See instructions	
Total. Add lines 1 through 3	500,000.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	275,225,186.
b	Average of monthly cash balances	1b	4,133,611.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	279,358,797.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	279,358,797.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,190,382.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	275,168,415.
6	Minimum investment return. Enter 5% of line 5	6	13,758,421.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,758,421.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	130,791.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	130,791.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,627,630.
4	Recoveries of amounts treated as qualifying distributions	4	239,000.
5	Add lines 3 and 4	5	13,866,630.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,866,630.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	18,480,778.
b	Program-related investments - total from Part IX-B	1b	500,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	18,980,778.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	130,791.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,849,987.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				13,866,630.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014	1,338,311.			
b From 2015				
c From 2016				
d From 2017	2,691,173.			
e From 2018	2,651,404.			
f Total of lines 3a through e	6,680,888.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 18,980,778.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				13,866,630.
e Remaining amount distributed out of corpus	5,114,148.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,795,036.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	1,338,311.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	10,456,725.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017	2,691,173.			
d Excess from 2018	2,651,404.			
e Excess from 2019	5,114,148.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Subtract line 2d from line 2c. Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed.
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
826 MICHIGAN 1351 WINDER ST DETROIT, MI 48207		PC	YOUTH CREATIVE WRITING AND PUBLISHING PROGRAMS	37,500.
ALVIN AILEY DANCE FOUNDATION INC. 405 WEST 55TH STREET NEW YORK, NY 10019		PC	AILEY CAMP DETROIT	100,000.
AMERICAN FRIENDS OF THE ISRAEL MUSEUM 36 W 44TH ST #1209 NEW YORK, NY 10036		PC	ART EDUCATION PROGRAM	50,000.
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022		PC	APPEAL FOR HUMAN RELATIONS	30,000.
AMHERST H. WILDER FOUNDATION 451 LEXINGTON PARKWAY SAINT PAUL, MN 55104		PC	UPDATE TO THE DETROIT'S ONE CHILD SCHOOL READINESS DIVIDEND STUDY 2019	27,000.
Total	SEE CONTINUATION SHEET(S)			15,180,685.
b Approved for future payment				
826 MICHIGAN 1351 WINDER ST DETROIT, MI 48207		PC	YOUTH CREATIVE WRITING AND PUBLISHING PROGRAMS	75,000.
BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT, MI 48219		PC	LIFT EVERY VOICE - BRIGHTMOOR UP!	40,992.
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	SUPPORTING BRIGHTMOOR LEADERS	320,000.
Total	SEE CONTINUATION SHEET(S)			5,465,706.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a AETHER REAL ASSETS I LP	P	VARIOUS	VARIOUS
b BLACKSTONE RE PARTNERS V	P	VARIOUS	VARIOUS
c BLACKSTONE RE PARTNERS VI	P	VARIOUS	VARIOUS
d BLACKSTONE RE PARTNERS VI-NQ	P	VARIOUS	VARIOUS
e BREP VII.F (AV-LH)	P	VARIOUS	VARIOUS
f BREP VII.F (AV-LH.2)	P	VARIOUS	VARIOUS
g BREP VII.F (AV-LH.4)	P	VARIOUS	VARIOUS
h BREP VII.F-NQ (AV-LH)	P	VARIOUS	VARIOUS
i BREP VII.F-NQ (AV-LH.2)	P	VARIOUS	VARIOUS
j BREP VII.F-NQ (AV-LH.3)	P	VARIOUS	VARIOUS
k BREP VII.F-NQ (AV-LH.4)	P	VARIOUS	VARIOUS
l BREP VIII.F (AV-LH)	P	VARIOUS	VARIOUS
m BREP VIII.F (AV-LH.2)	P	VARIOUS	VARIOUS
n BREP VIII.F (AV-LH.3)	P	VARIOUS	VARIOUS
o BREP VIII.F (AV-LH.4)	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0.
b			0.
c			0.
d			0.
e			0.
f			0.
g			0.
h			0.
i			0.
j			0.
k			0.
l			0.
m			0.
n			0.
o			0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			0.
b			0.
c			0.
d			0.
e			0.
f			0.
g			0.
h			0.
i			0.
j			0.
k			0.
l			0.
m			0.
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a BREP VIII.F-NQ (AV-LH.2)	P	VARIOUS	VARIOUS
b BREP VIII.F-NQ (AV-LH.3)	P	VARIOUS	VARIOUS
c SCULPTOR REAL ESTATE PARALLEL FUND III A	P	VARIOUS	VARIOUS
d SIGULER GUFF DISTRESSED OPP FUND III	P	VARIOUS	VARIOUS
e TFG 2011 ARA II FUND	P	VARIOUS	VARIOUS
f TFG ARA III 2013 FUND	P	VARIOUS	VARIOUS
g TFG ARTEMIS VIII 2013 FUND	P	VARIOUS	VARIOUS
h TFG EC III 2014 FUND	P	VARIOUS	VARIOUS
i TFG EUROPEAN REAL ESTATE FUND	P	VARIOUS	VARIOUS
j TFG EXETER LLC	P	VARIOUS	VARIOUS
k TFG NEWVEST SECONDARIES 2013 FUND	P	VARIOUS	VARIOUS
l TFG RAM FUND	P	VARIOUS	VARIOUS
m TFG TRIDENT VI 2014 FUND	P	VARIOUS	VARIOUS
n TFG TRIEURO 2015 FUND 4	P	VARIOUS	VARIOUS
o TFG TRIEUROPROP 2013 FUND 3	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0.
b			0.
c			0.
d			0.
e			0.
f			0.
g			0.
h			0.
i			0.
j			0.
k			0.
l			0.
m			0.
n			0.
o			0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a			0.
b			0.
c			0.
d			0.
e			0.
f			0.
g			0.
h			0.
i			0.
j			0.
k			0.
l			0.
m			0.
n			0.
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co				
1a	TFG VISTA 2014 FUND	P	VARIOUS	VARIOUS
b	TFG VISTA VI 2016 FUND	P	VARIOUS	VARIOUS
c	TFG WAKKR 2012 FUND	P	VARIOUS	VARIOUS
d	TFG ARTEMIS IX 2017 FUND	P	VARIOUS	VARIOUS
e	TFG ARTEMIS VIII 2013 FUND	P	VARIOUS	VARIOUS
f	TFG NEWVEST SECONDARIES 2013 FUND	P	VARIOUS	VARIOUS
g	TFG TRIDENT VI 2014 FUND	P	VARIOUS	VARIOUS
h	TFG VISTA VI 2016 FUND	P	VARIOUS	VARIOUS
i	AETHER REAL ASSETS I LP	P	VARIOUS	VARIOUS
j	AETHER REAL ASSETS I LP	P	VARIOUS	VARIOUS
k	AIO V AIV LP	P	VARIOUS	VARIOUS
l	BLACKSTONE RE PARTNERS V	P	VARIOUS	VARIOUS
m	BLACKSTONE RE PARTNERS VI	P	VARIOUS	VARIOUS
n	BLACKSTONE RE PARTNERS VI TE.2- ESH	P	VARIOUS	VARIOUS
o	BLACKSTONE RE PARTNERS VI-NQ	P	VARIOUS	VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0.	
b			0.	
c			0.	
d			0.	
e			0.	
f			0.	
g			0.	
h			0.	
i			-193.	
j			-56,148.	
k			958.	
l			84,040.	
m			-33,794.	
n			-935.	
o			-24,637.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gains (excess of col (h) gain over col (k), but not less than "-0-")	
a			0.	
b			0.	
c			0.	
d			0.	
e			0.	
f			0.	
g			0.	
h			0.	
i			-193.	
j			-56,148.	
k			958.	
l			84,040.	
m			-33,794.	
n			-935.	
o			-24,637.	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 } If (loss), enter "-0-" in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BREP VII.F	P	VARIOUS	VARIOUS
b BREP VII.F (AV-LH)	P	VARIOUS	VARIOUS
c BREP VII.F (AV-LH.2)	P	VARIOUS	VARIOUS
d BREP VII.F (AV-LH.4)	P	VARIOUS	VARIOUS
e BREP VII.F-NQ (AV-LH)	P	VARIOUS	VARIOUS
f BREP VII.F-NQ (AV-LH.3)	P	VARIOUS	VARIOUS
g BREP VII.F-NQ (AV-LH.3)	P	VARIOUS	VARIOUS
h BREP VIII.F (AV-LH)	P	VARIOUS	VARIOUS
i BREP VIII.F (AV-LH.2)	P	VARIOUS	VARIOUS
j BREP VIII.F (AV-LH.2)	P	VARIOUS	VARIOUS
k BREP VIII.F (AV-LH.3)	P	VARIOUS	VARIOUS
l BREP VIII.F (AV-LH.4)	P	VARIOUS	VARIOUS
m BREP VIII.F (AV-LH.4)	P	VARIOUS	VARIOUS
n DARWIN VENTURE CAPITAL FUND-OF-FUNDS II LP	P	VARIOUS	VARIOUS
o DARWIN VENTURE CAPITAL FUND-OF-FUNDS II LP	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			19,553.
b			531.
c			-160.
d			84,123.
e			-67.
f			-372.
g			254,846.
h			7,896.
i			2,748.
j			191.
k			1,140.
l			872.
m			-18.
n			199,237.
o			431.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a			19,553.
b			531.
c			-160.
d			84,123.
e			-67.
f			-372.
g			254,846.
h			7,896.
i			2,748.
j			191.
k			1,140.
l			872.
m			-18.
n			199,237.
o			431.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a DETROIT VENTURE PARTNERS	P	VARIOUS	VARIOUS
b ENERGY CAPITAL TE-L DIRECT	P	VARIOUS	VARIOUS
c ENERGY CAPITAL TE-L INDIRECT	P	VARIOUS	VARIOUS
d FORTRESS CREDIT OPPORTUNITIES FUND (B)	P	VARIOUS	VARIOUS
e FPA APARTMENT OPPORTUNITY FUND V-A	P	VARIOUS	VARIOUS
f KINDERHOOK CAPITAL FUND IV-B LP	P	VARIOUS	VARIOUS
g METROPOLITAN RE PARTNERS INTERNATIONAL IV	P	VARIOUS	VARIOUS
h METROPOLITAN RE PARTNERS INT'L II	P	VARIOUS	VARIOUS
i NEW MOUNTAIN PARTNERS III	P	VARIOUS	VARIOUS
j PRAIRIE CAPITAL V	P	VARIOUS	VARIOUS
k RAM REALTY PARTNERS III	P	VARIOUS	VARIOUS
l SCULPTOR REAL ESTATE PARALLEL FUND III A	P	VARIOUS	VARIOUS
m SIGULER GUFF DISTRESSED OPP FUND II	P	VARIOUS	VARIOUS
n SIGULER GUFF DISTRESSED OPP FUND III	P	VARIOUS	VARIOUS
o SIGULER GUFF DISTRESSED OPP FUND III	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-2,146.
b			924.
c			2,135.
d			39,810.
e			222,447.
f			-172,006.
g			-20,554.
h			6,723.
i			1,138.
j			12,439.
k			151,940.
l			2,735.
m			26,053.
n			2,123.
o			-161.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a			-2,146.
b			924.
c			2,135.
d			39,810.
e			222,447.
f			-172,006.
g			-20,554.
h			6,723.
i			1,138.
j			12,439.
k			151,940.
l			2,735.
m			26,053.
n			2,123.
o			-161.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income					
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo., day, yr)
1a	TFG 2011 ARA II FUND		P	VARIOUS	VARIOUS
b	TFG 2011 ARA II FUND		P	VARIOUS	VARIOUS
c	TFG 2012 EC MEZZ FUND		P	VARIOUS	VARIOUS
d	TFG ARA III 2013 FUND		P	VARIOUS	VARIOUS
e	TFG ARA III 2013 FUND		P	VARIOUS	VARIOUS
f	TFG ARTEMIS FUND		P	VARIOUS	VARIOUS
g	TFG ARTEMIS IX 2017 FUND		P	VARIOUS	VARIOUS
h	TFG ARTEMIS VIII 2013 FUND		P	VARIOUS	VARIOUS
i	TFG ARTEMIS VIII 2013 FUND		P	VARIOUS	VARIOUS
j	TFG AXIOS IV 2015 FUND		P	VARIOUS	VARIOUS
k	TFG AXIOS IV 2015 FUND		P	VARIOUS	VARIOUS
l	TFG AXIOS V 2018 FUND		P	VARIOUS	VARIOUS
m	TFG AXIOS V 2018 FUND		P	VARIOUS	VARIOUS
n	TFG EC III 2014 FUND		P	VARIOUS	VARIOUS
o	TFG ELAB II 2017 FUND		P	VARIOUS	VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a			4,846.		
b			20.		
c			361.		
d			8,086.		
e			63.		
f			-21,046.		
g			-1.		
h			229,313.		
i			2,105.		
j			290.		
k			120.		
l			-6,789.		
m			-2,237.		
n			254,037.		
o			113,693.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any			
a			4,846.		
b			20.		
c			361.		
d			8,086.		
e			63.		
f			-21,046.		
g			-1.		
h			229,313.		
i			2,105.		
j			290.		
k			120.		
l			-6,789.		
m			-2,237.		
n			254,037.		
o			113,693.		
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2		
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a TFG EUROPEAN REAL ESTATE FUND	P	VARIOUS	VARIOUS
b TFG EXETER III 2013 FUND	P	VARIOUS	VARIOUS
c TFG EXETER LLC	P	VARIOUS	VARIOUS
d TFG HEDGE FUND II LLC	P	VARIOUS	VARIOUS
e TFG INTERNATIONAL EQUITY FUND I	P	VARIOUS	VARIOUS
f TFG INTERNATIONAL EQUITY FUND I	P	VARIOUS	VARIOUS
g TFG MLP FUND	P	VARIOUS	VARIOUS
h TFG MLP FUND	P	VARIOUS	VARIOUS
i TFG NEWVEST SECONDARIES 2013 FUND	P	VARIOUS	VARIOUS
j TFG NEWVEST SECONDARIES 2013 FUND	P	VARIOUS	VARIOUS
k TFG OPPORTINISTIC INCOME FUND	P	VARIOUS	VARIOUS
l TFG OPPORTINISTIC INCOME FUND	P	VARIOUS	VARIOUS
m TFG PAM III 2013 FUND	P	VARIOUS	VARIOUS
n TFG TRIDENT VI 2014 FUND	P	VARIOUS	VARIOUS
o TFG TRIDENT VI 2014 FUND	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-6,835.
b			491,632.
c			-138.
d			1,734,594.
e			3,264,120.
f			-257,949.
g			-48,102.
h			-12,356.
i			188,301.
j			325.
k			-353,181.
l			21,303.
m			1,206,558.
n			231,123.
o			137.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a			-6,835.
b			491,632.
c			-138.
d			1,734,594.
e			3,264,120.
f			-257,949.
g			-48,102.
h			-12,356.
i			188,301.
j			325.
k			-353,181.
l			21,303.
m			1,206,558.
n			231,123.
o			137.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TFG TRIEURO 2015 FUND 4	P	VARIOUS	VARIOUS
b TFG TRIEUROPROP 2013 FUND 3	P	VARIOUS	VARIOUS
c TFG US ACTIVE EQUITY LLC (F/K/A LCV)	P	VARIOUS	VARIOUS
d TFG US ACTIVE EQUITY LLC (F/K/A LCV)	P	VARIOUS	VARIOUS
e TFG US EQUITY INDEX LLC (F/K/A LCG)	P	VARIOUS	VARIOUS
f TFG VISTA 2014 FUND	P	VARIOUS	VARIOUS
g TFG VISTA 2014 FUND	P	VARIOUS	VARIOUS
h TFG WAKKR 2012 FUND	P	VARIOUS	VARIOUS
i TFG WAKKR 2012 FUND	P	VARIOUS	VARIOUS
j TRIDENT V LP	P	VARIOUS	VARIOUS
k TRIDENT V LP	P	VARIOUS	VARIOUS
l W CAPITAL PARTNERS II	P	VARIOUS	VARIOUS
m MELLON PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			29,067.
b			47,481.
c			893,910.
d			-638.
e			2,832.
f			386,646.
g			10,136.
h			435,751.
i			-28,052.
j			79,667.
k			22.
l			-31,489.
m	6,399,381.	6,045,763.	353,618.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			29,067.
b			47,481.
c			893,910.
d			-638.
e			2,832.
f			386,646.
g			10,136.
h			435,751.
i			-28,052.
j			79,667.
k			22.
l			-31,489.
m			353,618.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	10,035,186.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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38-1784340

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANTI-DEFAMATION LEAGUE 823 UNITED NATIONS PLAZA NEW YORK, NY 10158		PC	GENERAL SUPPORT	30,000.
ANTI-DEFAMATION LEAGUE 823 UNITED NATIONS PLAZA NEW YORK, NY 10158		PC	CAPACITY BUILDING IN ADL'S MICHIGAN REGION	125,000.
ARTS & SCRAPS 16135 HARPER AVE DETROIT, MI 48224		PC	STEM EDUCATION THROUGH ART INTEGRATION IN BRIGHTMOOR	100,000.
BIRTHRIGHT ISRAEL FOUNDATION 33 E 33RD ST. 7TH FLOOR NEW YORK, NY 10016		PC	BIRTHRIGHT ISRAEL	300,000.
BOYS & GIRLS CLUBS OF PALM BEACH COUNTY 800 NORTH POINT PARKWAY WEST PALM BEACH, FL 33407		PC	OPERATIONAL SUPPORT	19,293.
BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT, MI 48219		PC	LIFT EVERY VOICE - BRIGHTMOOR UP!	128,473.
BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT, MI 48219		PC	2019 ANGEL TREE PROJECT	2,415.
BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT, MI 48219		PC	GENERAL OPERATING SUPPORT	500.
BRIGHTMOOR ALLIANCE 17421 TELEGRAPH DETROIT, MI 48219		PC	MOBILE DIAPER DISTRIBUTION PROGRAM	49,883.
BRIGHTMOOR ARTISANS COLLECTIVE 22735 FENKELL AVE DETROIT, MI 48223		PC	GENERAL OPERATING SUPPORT	500.
Total from continuation sheets				14,936,185.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
BRILLIANT DETROIT 5675 LARKINS ST DETROIT, MI 48210		PC	BRIGHTMOOR HOUSE	150,000.
BRILLIANT DETROIT 5675 LARKINS ST DETROIT, MI 48210		PC	ADVISORY BOARD HOLIDAY INITIATIVES	600.
B'NAI B'RITH HILLEL FOUNDATION AT OSU 46 E 16TH AVE COLUMBUS, OH 43201		PC	THE MMF ISRAEL OUTREACH & ENGAGEMENT INITIATIVE	17,500.
B'NAI B'RITH HILLEL FOUNDATION AT OSU 46 E 16TH AVE COLUMBUS, OH 43201		PC	BUILDING LEADERS OF TOMORROW	58,000.
CHILDREN OF THE RISING SUN / EMPOWERMENT CENTER 19176 NORTHROP ST DETROIT, MI 48219		PC	GENERAL OPERATING SUPPORT	500.
CENTRAL FUND OF ISRAEL 461 CENTRAL AVE CEDARHURST, NY 11516		PC	FOR MEGEMERIA-HONORARIA FOR HOSTING THE 2019 FOUNDATION RETREAT	7,500.
CHILDREN'S HOSPITAL OF MICHIGAN FOUNDATION 3911 BEAUBIEN STREET DETROIT, MI 48201		PC	BEHAVIORAL HEALTH SUMMIT CONFERENCE	2,500.
CITIZENS RESEARCH COUNCIL OF MICHIGAN 38777 SIX MILE ROAD LIVONIA, MI 48152		PC	CAPACITY BUILDING - COMMUNICATIONS AND SERVER	25,000.
CITY YEAR DETROIT 1 FORD PLACE #1F DETROIT, MI 48202		PC	DEEPENING 3RD GRADE INTERVENTION	225,000.
CITY YEAR DETROIT 1 FORD PLACE #1F DETROIT, MI 48202		PC	GOMPERS TEAM SUPPORT EARLY CHILDHOOD	25,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
CITY YEAR DETROIT 1 FORD PLACE #1F DETROIT, MI 48202		PC	GOMPERS TEAM SUPPORT LEGACY	25,000.
CLASS ACT DETROIT 20501 LIVERNOIS AVE DETROIT, MI 48221		PC	GENERAL OPERATING SUPPORT	3,000.
COLLEGE FOR CREATIVE STUDIES 201 E KIRBY ST DETROIT, MI 48202		PC	BRIGHTMOOR NEIGHBORHOOD ARTS	96,500.
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - NEXT GENERATION FUND	6,000.
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - EXECUTIVE DIRECTOR FUND	20,000.
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - FISHER-CUMMINGS FAMILY FUND	100,000.
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - MARJORIE S. FISHER SUPPORT FUND	400,000.
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - PHILLIP WM FISHER FUND	100,000.
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - MARJORIE M. FISHER FUND	400,000.
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - AMANDA FISHER FUND	20,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - ALISSANDRA ARONOW FUND	20,000.
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	GENERAL SUPPORT - ANDREW SHERMAN FUND	20,000.
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	DETROIT YOUTH CHOIR FUND	25,000.
COMMUNITY FOUNDATION OF SOUTHEAST MICHIGAN 333 WEST FORT STREET DETROIT, MI 48226		PC	SUPPORTING BRIGHTMOOR LEADERS	160,000.
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	GENERAL SUPPORT - CUMMINGS RAFFERTY FAMILY FUND	20,000.
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	GENERAL SUPPORT - FISHER-CUMMINGS FAMILY FUND	300,000.
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	GENERAL SUPPORT - MARJORIE S FISHER FUND	600,000.
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	ARTS & CULTURE REGRANT FUND	318,622.
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417		PC	SUPPORT FOR THE OFFICE OF FOUNDATION LIAISON	10,000.
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417		PC	2019 CONFERENCE	15,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417		PC	2020 MEMBERSHIP	15,700.
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417		PC	OFL RESEARCH	25,000.
COUNCIL ON FOUNDATIONS 2121 CRYSTAL DRIVE SUITE 700 ARLINGTON, TX 22202		PC	2020 MEMBERSHIP	15,000.
CULTURE SOURCE 3434 RUSSELL STREET DETROIT, MI 48207		PC	GENERAL SUPPORT	25,000.
DETROIT CHAMBER WINDS 24901 NORTHWESTERN HWY SOUTHFIELD, MI 48075		PC	COMMUNITY ENGAGEMENT & ARTOPS SUSTAINABILITY	25,000.
DETROIT EDUCATIONAL TELEVISION FOUNDATION WTVS 1 CLOVER CT WIXOM, MI 48393		PC	ORCHESTRA HALL A CENTENNIAL CELEBRATION FILM 1919-2019	40,500.
DETROIT EDUCATIONAL TELEVISION FOUNDATION WTVS 1 CLOVER CT WIXOM, MI 48393		PC	PRE-SCHOOL-U ENGAGING CAREGIVERS	169,021.
DETROIT FOOD POLICY COUNCIL 2934 RUSSELL DETROIT, MI 48207		PC	GENERAL OPERATING SUPPORT	500.
DETROIT PARENT NETWORK 726 LOTHROP ROAD DETROIT, MI 48202		PC	DETROIT PARENT NETWORK NEIGHBORHOOD NETWORKS	145,000.
DETROIT PARENT NETWORK 726 LOTHROP ROAD DETROIT, MI 48202		PC	EARLY CHILD ENRICHMENT AND ENGAGEMENT BQI FIELD TRIPS	100,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI 48201		PC	SUPPORT FOR ANNUAL OPERATIONS 2019-2020	100,000.
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI 48201		PC	DETROIT HARMONY	75,000.
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI 48201		PC	COMPREHENSIVE CAPACITY BUILDING	120,000.
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI 48201		PC	CIVIC YOUTH ENSEMBLES	30,000.
DETROIT ZOOLOGICAL SOCIETY 8450 W 10 MILE ROAD ROYAL OAK, MI 48067		PC	BUILDING CAPACITY IN FUND DEVELOPMENT AT THE DETROIT ZOO	50,000.
DEVELOPMENT CENTERS 17421 TELEGRAPH DETROIT, MI 48219		PC	BRIGHTMOOR QUALITY INITIATIVE	233,822.
DEVELOPMENT CENTERS 17421 TELEGRAPH DETROIT, MI 48219		PC	NORTHROP HEAD START FACILITY	906,416.
DEVELOPMENT CENTERS 17421 TELEGRAPH DETROIT, MI 48219		PC	FUND DEVELOPMENT CAPACITY BUILDING	97,750.
DEVELOPMENT CENTERS 17421 TELEGRAPH DETROIT, MI 48219		PC	NORTHROP RENOVATION PHASE I	250,000.
DEVELOPMENT CENTERS 17421 TELEGRAPH DETROIT, MI 48219		PC	THE ART & CULTURE WITHIN DEVELOPING K.I.D.S.	30,750.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EVERYBODY READY 13305 REECK CT SUITE 120 SOUTHGATE, MI 48195		PC	BRIGHTMOOR CHILDCARE SCHOLARSHIPS	219,600.
FLINT INSTITUTE OF ARTS 1120 EAST KEARSLEY ST FLINT, MI 48503		PC	BILL WHITE MEMORIAL	5,000.
FORGOTTEN HARVEST 21800 GREENFIELD OAK PARK, MI 48237		PC	BRIGHTMOOR MOBILE PANTRY PROJECT	116,000.
FOUNDATION FOR DETROIT'S FUTURE C/O CFSEM 333 WEST FORT STREET DETROIT, MI 48226		PC	DETROIT INSTITUTE OF ART SETTLEMENT	125,000.
GLEANERS COMMUNITY FOOD BANK 2131 BEAUFAIT DETROIT, MI 48207		PC	BRIGHTMOOR CONNECTIONS CLIENT CHOICE PANTRY/HOLIDAY BASKETS	278,000.
GIVE MERIT INC 10100 GRAND RIVER DETROIT, MI 48204		PC	GRADE 10 FATE CAPSTONE PROJECT	65,104.
GRAND VALLEY STATE UNIVERSITY 201 LAKE MICHIGAN HALL ALLENDALE, MI 49401		PC	2019 NATIONAL SUMMIT ON FAMILY PHILANTHROPY	10,000.
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1899 L STREET NW 600 WASHINGTON, DC 20036		PC	2019 MEMBERSHIP ADDITIONAL	1,010.
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1899 L STREET NW 600 WASHINGTON, DC 20036		PC	2020 MEMBERSHIP	7,390.
HERITAGE WORKS 1544 BUTTERNUT DETROIT, MI 48216		PC	HERITAGE WORKS CAPACITY BUILDING PROJECT	35,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HIGH SCOPE EDUCATIONAL RESEARCH FOUNDATION 600 N RIVER STREET YPSILANTI, MI 48198		PC	SUPPORTING PRE-SCHOOL AND KINDERGARTEN	150,000.
HILLEL OF METRO DETROIT 5221 GULLEM MALL #667 DETROIT, MI 48202		PC	ISRAEL FELLOWSHIP PROGRAM	90,000.
INDEPENDENT SECTOR 1602 L STREET NW #900 WASHINGTON, DC 20036		PC	2020 MEMBERSHIP	11,000.
INSIDEOUT LITERARY ART PROJECT 2111 WOODWARD AVE DETROIT, MI 48201		PC	WORLD TRAVELERS	54,000.
INSIDEOUT LITERARY ART PROJECT 2111 WOODWARD AVE DETROIT, MI 48201		PC	CAPACITY BUILDING INVESTING IN STAFF	30,000.
ISAAC AGREE DOWNTOWN SYNAGOGUE 1457 GRISWOLD DETROIT, MI 48226		PC	FAMILY FRIENDLY AT IADS	50,000.
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	YOUTH ALIYAH VILLAGE/KIRYAT YEARIM	806,520.
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	ALMA PRE-ARMY ACADEMY	50,000.
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	CROWD.IL	125,000.
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	HEARTBEATS F/K/A BABY FUTURES	800,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	ISRAELI PUBLIC FORUM	30,000.
JEWISH COMMUNITY CENTER 2935 BIRCH HOLLOW DR ANN ARBOR, MI 48108		PC	PJ LIBRARY IN DETROIT	100,000.
JEWISH COMMUNITY CENTER 2935 BIRCH HOLLOW DR ANN ARBOR, MI 48108		PC	2019 MACCABI GAMES AND ARTFEST IN DETROIT	5,000.
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	2019 ANNUAL CONTRIBUTION	1,250,000.
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	DAVID AND ELLEN SHERMAN FAMILY PHILANTHROPY FUND	20,000.
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	J LIFE	123,333.
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	DETROIT HOMECOMING JEWISH EXPAT DINNER	2,000.
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	KEEPING OUR COMMUNITY SAFE	200,000.
JEWISH FEDERATION OF SILICON VALLEY 14855 OKA ROAD LOS GATOS, CA 95032		PC	YOUNG MENTORS PROGRAM	50,000.
JEWISH FEDERATIONS OF NORTH AMERICA 25 BROADWAY NEW YORK, NY 10004		PC	FISHER FLIGHT 12	190,811.
Total from continuation sheets				

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3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH FEDERATIONS OF NORTH AMERICA 25 BROADWAY NEW YORK, NY 10004		PC	SPACE-NATIONAL PROJECT-ETHIOPIAN COMMUNITY IN ISRAEL	100,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	2019 CONFERENCE SPONSORSHIP	20,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	DONOR ADVISED FUND ISRAEL	50,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	2020 MEMBERSHIP	20,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	JEWISH TEEN FUNDERS NETWORK	110,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	CENTER FOR FAMILY PHILANTHROPY	50,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET NEW YORK, NY 10001		PC	YOUTH VILLAGE GIVING CIRCLE	50,000.
JPRO NETWORK 25 BROADWAY NEW YORK, NY 10004		PC	2019 ANNUAL CONFERENCE	10,000.
JPRO NETWORK 25 BROADWAY NEW YORK, NY 10004		PC	2019 MEMBERSHIP	1,000.
JPRO NETWORK 25 BROADWAY NEW YORK, NY 10004		PC	2020 MEMBERSHIP	1,000.
Total from continuation sheets				

MAX M. & MARJORIE S. FISHER FOUNDATION,
INC.

38-1784340

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIVING ARTS 8701 W VERNOR DETROIT, MI 48209		PC	DETROIT WOLF TRAP - BRIGHTMOOR	125,000.
LIVING ARTS 8701 W VERNOR DETROIT, MI 48209		PC	BUILDING CAPACITY TO TRANSFORM DETROIT YOUTH, EDUCATORS AND FAMILIES	20,000.
MICHIGAN LEAGUE FOR PUBLIC POLICY 1223 TURNER RD SUITE G1 LANSING, MI 48906		PC	REFRAME AND RECLAIM ADDRESSING RACIAL EQUALITY	5,000.
MICHIGAN LEAGUE FOR PUBLIC POLICY 1223 TURNER RD SUITE G1 LANSING, MI 48906		PC	KIDS COUNT IN MICHIGAN	100,000.
MICHIGAN NONPROFIT ASSOCIATION 1048 PIERPONT DRIVE LANSING, MI 48912		PC	2019 TALENT SUMMIT	5,000.
MICHIGAN NONPROFIT ASSOCIATION 1048 PIERPONT DRIVE LANSING, MI 48912		PC	MICHIGAN NONPROFITS COUNT CAMPAIGN	25,000.
MICHIGAN NONPROFIT ASSOCIATION 1048 PIERPONT DRIVE LANSING, MI 48912		PC	CONFERENCE SPONSORSHIP	5,000.
MICHIGAN NONPROFIT ASSOCIATION 1048 PIERPONT DRIVE LANSING, MI 48912		PC	2020 MEMBERSHIP	11,100.
MICHIGAN OPERA THEATRE 1526 BROADWAY DETROIT, MI 48226		PC	2019-2020 GENERAL OPERATIONS	50,000.
MICHIGAN OPERA THEATRE 1526 BROADWAY DETROIT, MI 48226		PC	INCREASING CAPACITY TO IMPROVE PATRON EXPERIENCE	30,000.
Total from continuation sheets				

MAX M. & MARJORIE S. FISHER FOUNDATION,
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MICHIGAN STATE UNIVERSITY 3408 WOODWARD AVE DETROIT, MI 48201		PC	HIP HOP TOTS	59,917.
MISSION INVESTORS EXCHANGE 2440 WEST EL CAMINO REAL #300 MOUNTAIN VIEW, CA 94040		PC	2020 MEMBERSHIP	15,000.
MOTOR CITY STREET DANCE ACADEMY/ALLIED MEDIA PROJ. 3439 LIVERNOIS DETROIT, MI 48210		PC	S.E.E.D. PROGRAM	50,000.
MOISHE HOUSE 5007 PROVIDENCE RD #111 CHARLOTTE, NC 28226		PC	GENERAL SUPPORT	25,000.
MOSAIC YOUTH THEATER OF DETROIT 610 ANTIONETTE ST DETROIT, MI 48202		PC	MOSAIC FIRST STAGE AT BRIGHTMOOR	70,000.
MOSAIC YOUTH THEATER OF DETROIT 610 ANTIONETTE ST DETROIT, MI 48202		PC	MOSAIC CAPACITY BUILDING	25,000.
MOTOWN HISTORICAL MUSEUM 2648 WEST GRAND BLVD DETROIT, MI 48208		PC	STAFFING CAPACITY	50,000.
MOTOWN HISTORICAL MUSEUM 2648 WEST GRAND BLVD DETROIT, MI 48208		PC	MOTOWN MUSEUM SUMMER CAMPS	50,000.
MUSEUM OF AFRICAN AMERICAN HISTORY 315 E WARREN DETROIT, MI 48201		PC	M&M FISHER FOUNDATION CAPACITY BUILDING INITIATIVE	83,000.
NATIONAL CENTER FOR FAMILY PHILANTHROPY 1101 CONNECTICUT WASHINGTON, DC 20001		PC	2019 CONFERENCE	13,000.
Total from continuation sheets				

MAX M. & MARJORIE S. FISHER FOUNDATION,
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
NATIONAL CENTER FOR FAMILY PHILANTHROPY 1101 CONNECTICUT WASHINGTON, DC 20001		PC	LEADERSHIP CIRCLE 2020	10,000.
NATIONAL COMMITTEE FOR RESPONSIVE PHILANTHROPY 1331 H ST NW SUITE 200 WASHINGTON, DC 20005		PC	2020 MEMBERSHIP	4,500.
NEW DETROIT 535 GRISWOLD #2500 DETROIT, MI 48226		PC	CONFERENCE SPONSORSHIP	10,000.
OHIO STATE UNIVERSITY FOUNDATION 46 E 16TH AVE COLUMBUS, OH 43201		PC	ATHLETIC ADVANCEMENT FUND	1,000.
OLD NEWSBOYS' GOODFELLOW FUND PO BOX 44444 DETROIT, MI 48244		PC	SUPPORT OF GENERAL OPERATIONS	1,000.
ORT AMERICA 75 MAIDEN LANE 10TH FL NEW YORK, NY 10038		PC	YOUNIVERSITY ROBOTICS	45,573.
PEF ISRAEL ENDOWMENT FUNDS 630 THIRD AVE NEW YORK, NY 10017		PC	SHAHARIT-CREATING COMMON CAUSE	1,000.
PEAK GRANTMAKING 1666 K STREET NW #440 WASHINGTON, DC 20006		PC	2020 MEMBERSHIP	3,000.
SALVATION ARMY SE MICHIGAN CHAPTER 16130 NORTHLAND DRIVE SOUTHFIELD, MI 48075		PC	SUPPORT OF GENERAL OPERATIONS	5,000.
SPHINX ORGANIZATION 400 RENAISSANCE CENTER DETROIT, MI 48243		PC	OVERTURE PREPARATORY INSTITUTE IN BRIGHTMOOR	55,000.
Total from continuation sheets				

MAX M. & MARJORIE S. FISHER FOUNDATION,
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38-1784340

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPHINX ORGANIZATION 400 RENAISSANCE CENTER DETROIT, MI 48243		PC	SPHINX OVERTURE-BRIGHTMOOR	125,000.
STARFISH FAMILY SERVICES 3000 HIVELEY ROAD INKSTER, MI 48141		PC	TRAUMA SMART IN DETROIT	221,309.
SWEET DREAMZZZ INC 19171 MERRIMAN RD LIVONIA, MI 48152		PC	EARLY CHILDHOOD SLEEP EDUCATION	40,000.
TAMARACK CAMPS 6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301		PC	ARTIST-IN RESIDENCE PROGRAM	90,000.
THE ARTS LEAGUE OF MICHIGAN 4750 WOODWARD AVE 4TH FL DETROIT, MI 48201		PC	THE CARR CENTER CONTINUING THE TRANSFORMATION	30,000.
THE EDUCATION TRUST 306 S WASHINGTON AVE #400 ROYAL OAK, MI 48067		PC	THIRD GRADE READING OUTCOMES PHASE I	107,342.
THE DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVE DETROIT, MI 48202		PC	DIA AND DPSC COLLABORATION	75,000.
THE GILDER LEHRMAN INSTITUTE OF AMERICAN HISTORY 49 WEST 45TH 2ND FL NEW YORK, NY 10036		PC	HAMILTON EDUCATION PROGRAM IN DETROIT	55,000.
THE HEAT AND WARMTH FUND 607 SHELBY DETROIT, MI 48226		PC	BRIGHTMOOR UTILITY ASSISTANCE AND EFFICIENCY PROGRAM	150,000.
THE HEIDELBERG PROJECT 1005 PARKER ST DETROIT, MI 48214		PC	CAPACITY BUILDING FOR HP 3.0	25,000.
Total from continuation sheets				

MAX M. & MARJORIE S. FISHER FOUNDATION,
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE HEIDELBERG PROJECT 1005 PARKER ST DETROIT, MI 48214		PC	HEIDELBERG ARTS LEADERSHIP ACADEMY	100,000.
THE SHABBAT PROJECT 79 MADISON AVE NEW YORK, NY 10016		PC	ONE TABLE DETROIT	25,000.
THE SHUL 6890 W MAPLE RD WEST BLOOMFIELD, MI 48322		PC	MENORAH IN THE D	7,500.
THE SHUL 6890 W MAPLE RD WEST BLOOMFIELD, MI 48322		PC	JUDAISM WITHOUT BORDERS	65,000.
THE WELL 5725 WALNUT LAKE RD WEST BLOOMFIELD, MI 48323		PC	THE WELL'S YOUNG FAMILY PROGRAMS	75,000.
UNITED JEWISH FOUNDATION 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	GENERAL SUPPORT - JANE AND LARRY SHERMAN FAMILY FOUNDATION	400,000.
UNITED JEWISH FOUNDATION 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	GENERAL SUPPORT - PHILLIP WM FISHER SUPPORT FOUNDATION	300,000.
UNITED NEGRO COLLEGE FUND 3031 W GRAND BLVD DETROIT, MI 48202		PC	GENERAL SUPPORT	5,000.
UNITED WAY FOR SOUTHEASTERN MICHIGAN 660 WOODWARD AVE #300 DETROIT, MI 48226		PC	GENERAL SUPPORT	75,000.
VILLAGE WAY EDUCATION INITIATIVES (FRIENDS OF YEMIN ORDE) YEMIN ORDE YOUTH VILLAGE C.N. HOF HACARMEL 30895		PC	ISRAELITE, YOUNG WOMEN'S LEADERSHIP PROGRAM	50,000.
Total from continuation sheets				

MAX M. & MARJORIE S. FISHER FOUNDATION,
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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WAYNE STATE UNIVERSITY 5475 WOODWARD AVE DETROIT, MI 48202		PC	SOCIAL ENTREPRENEURSHIP CONFERENCE	1,500.
WELLSPRING 16742 LAMPHERE ST DETROIT, MI 48219		PC	ACADEMIC YOUTH DEVELOPMENT PROGRAM	50,000.
WELLSPRING 16742 LAMPHERE ST DETROIT, MI 48219		PC	LIFT AS WE CLIMB	50,000.
YAD EZRA 2850 W 11 MILE RD BERKLEY, MI 48072		PC	CELEBRATING THE JEWISH HOLIDAYS	65,000.
AMOUNTS REPORTED ON K-1S VARIOUS VARIOUS 99999		PC	GENERAL PURPOSE GRANT	2,431.
Total from continuation sheets				

MAX M. & MARJORIE S. FISHER FOUNDATION,
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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOUNDATION FOR PALM BEACH & MARTIN COUNTIES 700 SOUTH DIXIE HWY STE 200 WEST PALM BEACH, FL 33401		PC	ARTS & CULTURE REGRANT FUND	628,171.
COUNCIL OF MICHIGAN FOUNDATIONS ONE SOUTH HARBOR AVE GRAND HAVEN, MI 49417		PC	SUPPORT FOR THE OFFICE OF FOUNDATION LIAISON	30,000.
DETROIT EDUCATIONAL TELEVISION FOUNDATION WTVS 1 CLOVER CT WIXOM, MI 48393		PC	PRE-SCHOOL-U ENGAGING CAREGIVERS	253,532.
DEVELOPMENT CENTERS 17421 TELEGRAPH DETROIT, MI 48219		PC	NORTHROP HEAD START FACILITY	1,112,207.
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	J LIFE	246,667.
JEWISH FEDERATION OF METRO DETROIT 6735 TELEGRAPH BLOOMFIELD HILLS, MI 48303		PC	KEEPING OUR COMMUNITY SAFE	500,000.
JEWISH FEDERATION OF SILICON VALLEY 14855 OKA ROAD LOS GATOS, CA 95032		PC	YOUNG MENTORS PROGRAM	100,000.
JEWISH FEDERATIONS OF NORTH AMERICA 25 BROADWAY NEW YORK, NY 10004		PC	SPACE-NATIONAL PROJECT-ETHIOPIAN COMMUNITY IN ISRAEL	300,000.
MICHIGAN LEAGUE FOR PUBLIC POLICY 1223 TURNER RD SUITE G1 LANSING, MI 48906		PC	KIDS COUNT IN MICHIGAN	300,000.
SPHINX ORGANIZATION 400 RENAISSANCE CENTER DETROIT, MI 48243		PC	SPHINX OVERTURE-BRIGHTMOOR	250,000.
Total from continuation sheets				5,029,714.

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Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STARFISH FAMILY SERVICES 3000 HIVELEY ROAD INKSTER, MI 48141		PC	TRAUMA SMART IN DETROIT	442,617.
TAMARACK CAMPS 6735 TELEGRAPH RD #380 BLOOMFIELD HILLS, MI 48301		PC	ARTIST-IN RESIDENCE PROGRAM	135,000.
THE DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVE DETROIT, MI 48202		PC	DIA AND DPSCD COLLABORATION	150,000.
THE HEIDELBERG PROJECT 1005 PARKER ST DETROIT, MI 48214		PC	HEIDELBERG ARTS LEADERSHIP ACADEMY	200,000.
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVENUE DETROIT, MI 48201		PC	DETROIT HARMONY	150,000.
JEWISH AGENCY FOR ISRAEL 633 THIRD AVE NEW YORK, NY 10017		PC	YOUTH ALIYAH VILLAGE/KIRYAT YEARIM	231,520.
Total from continuation sheets				

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
AETHER REAL ASSETS I LP	0.	-5,377.	0.	PURCHASED	VARIOUS	VARIOUS
						5,377.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
BLACKSTONE RE PARTNERS V	0.	-72,203.	0.	PURCHASED	VARIOUS	VARIOUS
						72,203.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
BLACKSTONE RE PARTNERS VI	0.	-28,481.	0.	PURCHASED	VARIOUS	VARIOUS
						28,481.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
BLACKSTONE RE PARTNERS VI-NQ	0.	1,131.	0.	PURCHASED	VARIOUS	VARIOUS
						-1,131.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VII.F (AV-LH)	0.	-184.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VII.F (AV-LH.2)	0.	192.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VII.F (AV-LH.4)	0.	-9,441.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VII.F-NQ (AV-LH)	0.	-459.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VII.F-NQ (AV-LH.2)	0.	-502.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VII.F-NQ (AV-LH.3)	0.	-1,598.	0.	PURCHASED VARIOUS	VARIOUS	VARIOUS
						1,598.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VII.F-NQ (AV-LH.4)	0.	14.	0.	PURCHASED VARIOUS	VARIOUS	VARIOUS
						-14.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VIII.F (AV-LH)	0.	-31,089.	0.	PURCHASED VARIOUS	VARIOUS	VARIOUS
						31,089.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VIII.F (AV-LH.2)	0.	-14.	0.	PURCHASED VARIOUS	VARIOUS	VARIOUS
						14.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VIII.F (AV-LH.3)	0.	-6,666.	0.	PURCHASED VARIOUS	VARIOUS	VARIOUS
						6,666.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
BREP VIII.F (AV-LH.4)		PURCHASED	VARIOUS	VARIOUS	
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	-3,531.	0.	0.	3,531.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
BREP VIII.F-NQ (AV-LH.2)		PURCHASED	VARIOUS	VARIOUS	
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	1,903.	0.	0.	-1,903.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
BREP VIII.F-NQ (AV-LH.3)		PURCHASED	VARIOUS	VARIOUS	
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	-2.	0.	0.	2.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
SCULPTOR REAL ESTATE PARALLEL FUND III A		PURCHASED	VARIOUS	VARIOUS	
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	-421.	0.	0.	421.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
SIGULER GUFF DISTRESSED OPP FUND III		PURCHASED	VARIOUS	VARIOUS	
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	1.	0.	0.	-1.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG 2011 ARA II FUND	0.	-85.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG ARA III 2013 FUND	0.	-2,987.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG ARTEMIS VIII 2013 FUND	0.	599.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG EC III 2014 FUND	0.	-1,147.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG EUROPEAN REAL ESTATE FUND	0.	5,028.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG EXETER LLC			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	60.	0.	0.	-60.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG NEWVEST SECONDARIES 2013 FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	-8,850.	0.	0.	8,850.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG RAM FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	-15,824.	0.	0.	15,824.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG TRIDENT VI 2014 FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	-54,431.	0.	0.	54,431.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG TRIEURO 2015 FUND 4			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	-27,768.	0.	0.	27,768.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG TRIEUROP 2013 FUND 3	0.	-137,531.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG VISTA 2014 FUND	0.	18.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG VISTA VI 2016 FUND	0.	13,807.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG WAKKR 2012 FUND	0.	-2.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG ARTEMIS IX 2017 FUND	0.	-1,617.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG ARTEMIS VIII 2013 FUND	0.	-2.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG NEWVEST SECONDARIES 2013 FUND	0.	-3,080.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG TRIDENT VI 2014 FUND	0.	-29.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG VISTA VI 2016 FUND	0.	-3.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
AETHER REAL ASSETS I LP	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
AETHER REAL ASSETS I LP	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-56,148.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
AIO V AIV LP	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						958.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BLACKSTONE RE PARTNERS V	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						84,040.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BLACKSTONE RE PARTNERS VI	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-33,794.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BLACKSTONE RE PARTNERS VI TE.2- ESH	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-935.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BLACKSTONE RE PARTNERS VI-NQ	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-24,637.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VII.F	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						19,553.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VII.F (AV-LH)	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						531.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VII.F (AV-LH.2)	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-160.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VII.F (AV-LH.4)	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						84,123.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BREP VII.F-NQ (AV-LH)			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	-67.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BREP VII.F-NQ (AV-LH.3)			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	-372.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BREP VII.F-NQ (AV-LH.3)			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	254,846.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BREP VIII.F (AV-LH)			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	7,896.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
BREP VIII.F (AV-LH.2)			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	2,748.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VIII.F (AV-LH.2)	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						191.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VIII.F (AV-LH.3)	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						1,140.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VIII.F (AV-LH.4)	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						872.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
BREP VIII.F (AV-LH.4)	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-18.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
DARWIN VENTURE CAPITAL FUND-OF-FUNDS II LP	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						199,237.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
DARWIN VENTURE CAPITAL FUND-OF-FUNDS II LP	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						431.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
DETROIT VENTURE PARTNERS	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-2,146.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
ENERGY CAPITAL TE-L DIRECT	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						924.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
ENERGY CAPITAL TE-L INDIRECT	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						2,135.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
FORTRESS CREDIT OPPORTUNITIES FUND (B)	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						39,810.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FPA APARTMENT OPPORTUNITY FUND V-A			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	222,447.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
KINDERHOOK CAPITAL FUND IV-B LP			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	-172,006.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
METROPOLITAN RE PARTNERS INTERNATIONAL IV			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	-20,554.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
METROPOLITAN RE PARTNERS INT'L II			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	6,723.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
NEW MOUNTAIN PARTNERS III			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	1,138.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PRAIRIE CAPITAL V			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	12,439.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RAM REALTY PARTNERS III			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	151,940.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SCULPTOR REAL ESTATE PARALLEL FUND III A			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	2,735.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SIGULER GUFF DISTRESSED OPP FUND II			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	26,053.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SIGULER GUFF DISTRESSED OPP FUND III			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	2,123.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SIGULER GUFF DISTRESSED OPP FUND III			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	-161.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG 2011 ARA II FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	4,846.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG 2011 ARA II FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	20.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG 2012 EC MEZZ FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	361.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG ARA III 2013 FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	8,086.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG ARA III 2013 FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						63.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG ARTEMIS FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-21,046.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG ARTEMIS IX 2017 FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-1.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG ARTEMIS VIII 2013 FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						229,313.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TFG ARTEMIS VIII 2013 FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						2,105.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG AXIOS IV 2015 FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						290.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG AXIOS IV 2015 FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						120.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG AXIOS V 2018 FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-6,789.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG AXIOS V 2018 FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-2,237.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG EC III 2014 FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						254,037.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG ELAB II 2017 FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						113,693.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG EUROPEAN REAL ESTATE FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-6,835.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG EXETER III 2013 FUND	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						491,632.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG EXETER LLC	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-138.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TFG HEDGE FUND II LLC	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						1,734,594.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG INTERNATIONAL EQUITY FUND I			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	3,264,120.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG INTERNATIONAL EQUITY FUND I			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	-257,949.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG MLP FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	-48,102.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG MLP FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	-12,356.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG NEWVEST SECONDARIES 2013 FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	188,301.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG NEWVEST SECONDARIES 2013 FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	325.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG OPPORTINISTIC INCOME FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	-353,181.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG OPPORTINISTIC INCOME FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	21,303.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG PAM III 2013 FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	1,206,558.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG TRIDENT VI 2014 FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	231,123.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG TRIDENT VI 2014 FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	137.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG TRIEURO 2015 FUND 4			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	29,067.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG TRIEUROPROP 2013 FUND 3			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	47,481.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG US ACTIVE EQUITY LLC (F/K/A LCV)			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	893,910.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG US ACTIVE EQUITY LLC (F/K/A LCV)			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	-638.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG US EQUITY INDEX LLC (F/K/A LCG)			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	2,832.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG VISTA 2014 FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	386,646.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG VISTA 2014 FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	10,136.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG WAKKR 2012 FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	435,751.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
TFG WAKKR 2012 FUND			PURCHASED	VARIOUS	VARIOUS
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	0.	0.	0.	0.	-28,052.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TRIDENT V LP	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						79,667.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
TRIDENT V LP	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						22.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
W CAPITAL PARTNERS II	0.	0.	0.	PURCHASED	VARIOUS	VARIOUS
						-31,489.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
MELLON PUBLICLY TRADED SECURITIES	6,399,381.	6,045,763.	0.	PURCHASED	VARIOUS	VARIOUS
						353,618.

CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						10,425,757.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AETHER REAL ASSETS I LP- DIV	3,980.	0.	3,980.	3,980.	
AETHER REAL ASSETS I LP- INT	4,911.	0.	4,911.	4,911.	
AIO V AIV LP- DIV	2,584.	0.	2,584.	2,584.	
AIO V AIV LP- INT	12,329.	0.	12,329.	12,329.	
BLACKSTONE RE PARTNERS V - DIV	173.	0.	173.	173.	
BLACKSTONE RE PARTNERS V - INT	656.	0.	656.	656.	
BLACKSTONE RE PARTNERS VI - DIV	77.	0.	77.	77.	
BLACKSTONE RE PARTNERS VI- INT	92.	0.	92.	92.	
BLACKSTONE RE PARTNERS VII.F - DIV	6,044.	0.	6,044.	6,044.	
BLACKSTONE RE PARTNERS VII.F - INT	11.	0.	11.	11.	
BLACKSTONE RE PARTNERS VII.F (AV-LH) - DIV	14.	0.	14.	14.	
BLACKSTONE RE PARTNERS VII.F (AV-LH) - INT	66.	0.	66.	66.	
BLACKSTONE RE PARTNERS VII.F (AV-LH.2) - INT	1.	0.	1.	1.	
BLACKSTONE RE PARTNERS VII.F (AV-LH.4) - INT	31.	0.	31.	31.	
BLACKSTONE RE PARTNERS VII.F (AV-LH.4)- DIV	1,187.	0.	1,187.	1,187.	
BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH)- INT	9.	0.	9.	9.	
BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.2)- INT	1.	0.	1.	1.	
BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.3)- DIV	1,751.	0.	1,751.	1,751.	
BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.3)- INT	207.	0.	207.	207.	
BLACKSTONE RE PARTNERS VII.F-NQ (AV-LH.4)- INT	46.	0.	46.	46.	

BLACKSTONE RE				
PARTNERS VI-NQ-				
INT	4,842.	0.	4,842.	4,842.
BREP VIII.F - INT	21.	0.	21.	21.
BREP VIII.F				
(AV-LH)- INT	20.	0.	20.	20.
BREP VIII.F				
(AV-LH.2)- DIV	10.	0.	10.	10.
BREP VIII.F				
(AV-LH.2)- INT	886.	0.	886.	886.
BREP VIII.F				
(AV-LH.3) - INT	4.	0.	4.	4.
BREP VIII.F				
(AV-LH.4) - DIV	1,211.	0.	1,211.	1,211.
BREP VIII.F				
(AV-LH.4)- INT	608.	0.	608.	608.
BREP VIII.F-NQ				
(AV-LH)- INT	2.	0.	2.	2.
BREP VIII.F-NQ				
(AV-LH.2)- INT	4,938.	0.	4,938.	4,938.
BREP VIII.F-NQ				
(AV-LH.3)- INT	2.	0.	2.	2.
BREP VIII.F-NQ				
(AV-LH.4) - INT	1.	0.	1.	1.
DARWIN VENTURE				
CAPITAL				
FUND-OF-FUNDS II				
LP- DIV	7,217.	0.	7,217.	7,217.
DARWIN VENTURE				
CAPITAL				
FUND-OF-FUNDS II				
LP- INT	537.	0.	537.	537.
DETROIT VENTURE				
PARTNERS- INT	895.	0.	895.	895.
ENERGY CAPITAL				
TE-L DIRECT- DIV	92.	0.	92.	92.
ENERGY CAPITAL				
TE-L INDIRECT- DIV	128.	0.	128.	128.
ENERGY CAPITAL				
TE-L INDIRECT- INT	7,490.	0.	7,490.	7,490.
FORTRESS CREDIT				
OPPORTUNITIES FUND				
(B)- DIV	8,453.	0.	8,453.	8,453.
FORTRESS CREDIT				
OPPORTUNITIES FUND				
(B)- INT	11,800.	0.	11,800.	11,800.
INTEREST INCOME -				
PROGRAM RELATED				
INVESTMENTS	33,516.	0.	33,516.	33,516.
MELLON - INTEREST	110,952.	0.	110,952.	110,952.
MELLON CUSTODY -				
DIVIDENDS	1,295,574.	0.	1,295,574.	1,295,574.
METROPOLITAN RE				
PARTNERS				
INTERNATIONAL IV-				
INT	27.	0.	27.	27.

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METROPOLITAN RE PARTNERS INT'L II- DIV	165.	0.	165.	165.
NEW MOUNTAIN PARTNERS III (TIER 1)- INT	164.	0.	164.	164.
NEW MOUNTAIN PARTNERS III- INT	63.	0.	63.	63.
PRAIRIE CAPITAL V- INT	9,067.	0.	9,067.	9,067.
RAM REALTY PARTNERS III- INT	8,954.	0.	8,954.	8,954.
SCULPTOR REAL ESTATE PARALLEL FUND III A - DIV	7,883.	0.	7,883.	7,883.
SCULPTOR REAL ESTATE PARALLEL FUND III A - INT	2,170.	0.	2,170.	2,170.
SIGULER GUFF DISTRESSED OPP FUND II- DIV	660.	0.	660.	660.
SIGULER GUFF DISTRESSED OPP FUND II- INT	52.	0.	52.	52.
SIGULER GUFF DISTRESSED OPP FUND III- DIV	5,811.	0.	5,811.	5,811.
SIGULER GUFF DISTRESSED OPP FUND III- INT	5,856.	0.	5,856.	5,856.
SQUARE MILE PARTNERES III TE - INT	7.	0.	7.	7.
TFG 2011 ARA II FUND- DIV	2,869.	0.	2,869.	2,869.
TFG 2011 ARA II FUND- INT	1,162.	0.	1,162.	1,162.
TFG 2012 EC MEZZ FUND- DIV	18,635.	0.	18,635.	18,635.
TFG 2012 EC MEZZ FUND- INT	16,074.	0.	16,074.	16,074.
TFG ARA III 2013 FUND- DIV	1,133.	0.	1,133.	1,133.
TFG ARA III 2013 FUND- INT	6,370.	0.	6,370.	6,370.
TFG ARBOR IV 2015 FUND- INT	624.	0.	624.	624.
TFG ARBOR V 2019 FUND - DIV	72.	0.	72.	72.
TFG ARBOR V 2019 FUND - INT	14.	0.	14.	14.
TFG ARTEMIS FUND- DIV	7,692.	0.	7,692.	7,692.
TFG ARTEMIS FUND- INT	7,013.	0.	7,013.	7,013.
TFG ARTEMIS IX 2017 FUND - DIV	91.	0.	91.	91.

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TFG ARTEMIS IX				
2017 FUND - INT	7,406.	0.	7,406.	7,406.
TFG ARTEMIS VIII				
2013 FUND- DIV	44,012.	0.	44,012.	44,012.
TFG ARTEMIS VIII				
2013 FUND- INT	11,536.	0.	11,536.	11,536.
TFG AXIOS IV 2015				
FUND- DIV	1,917.	0.	1,917.	1,917.
TFG AXIOS IV 2015				
FUND- INT	812.	0.	812.	812.
TFG AXIOS V 2018				
FUND - DIV	140.	0.	140.	140.
TFG AXIOS V 2018				
FUND - INT	233.	0.	233.	233.
TFG BAR ASIA VII				
2018 FUND - DIV	3,006.	0.	3,006.	3,006.
TFG BAR ASIA VII				
2018 FUND - INT	494.	0.	494.	494.
TFG CHERRY LAKE				
2018 FUND - DIV	457.	0.	457.	457.
TFG CHERRY LAKE				
2018 FUND - INT	2,593.	0.	2,593.	2,593.
TFG EC III 2014				
FUND- DIV	1,435.	0.	1,435.	1,435.
TFG EC III 2014				
FUND- INT	5,106.	0.	5,106.	5,106.
TFG ELAB II 2017				
FUND - INT	533.	0.	533.	533.
TFG ENERGY RIDGE				
2013 FUND- INT	885.	0.	885.	885.
TFG ENERGY RIDGE				
III 2015 FUND- INT	245.	0.	245.	245.
TFG EUROPEAN REAL				
ESTATE FUND- INT	615.	0.	615.	615.
TFG EXETER III				
2013 FUND- INT	193.	0.	193.	193.
TFG EXETER IV 2017				
FUND- INT	113.	0.	113.	113.
TFG EXETER LLC -				
INT	9.	0.	9.	9.
TFG EXETER LLC-				
DIV	149.	0.	149.	149.
TFG HEDGE FUND II				
LLC - DIV	13,048.	0.	13,048.	13,048.
TFG HEDGE FUND II				
LLC - INT	4,735.	0.	4,735.	4,735.
TFG HURON 2016				
FUND - INT	132.	0.	132.	132.
TFG INTERNATIONAL				
EQUITY FUND I- DIV	1,593,614.	0.	1,593,614.	1,593,614.
TFG INTERNATIONAL				
EQUITY FUND I- INT	13,660.	0.	13,660.	13,660.
TFG KINDER V 2017				
FUND- INT	125.	0.	125.	125.
TFG MAGNETITE 2014				
FUND - INT	1,712.	0.	1,712.	1,712.
TFG MGRE FUND 2013				
- INT	6.	0.	6.	6.

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TFG MGRE FUND				
2013- DIV	434.	0.	434.	434.
TFG MLP FUND- DIV	12,685.	0.	12,685.	12,685.
TFG MLP FUND- INT	980.	0.	980.	980.
TFG NEWVEST SECONDARIES 2013				
FUND- DIV	12,831.	0.	12,831.	12,831.
TFG NEWVEST SECONDARIES 2013				
FUND- INT	16,818.	0.	16,818.	16,800.
TFG NP CLO 2016				
FUND- INT	179.	0.	179.	179.
TFG OCEANS IV 2019				
FUND - DIV	20.	0.	20.	20.
TFG OCEANS IV 2019				
FUND - INT	1.	0.	1.	1.
TFG OPPORTINISTIC INCOME FUND- DIV	276,013.	0.	276,013.	276,013.
TFG OPPORTINISTIC INCOME FUND- INT	869,070.	0.	869,070.	869,070.
TFG PAM III 2013				
FUND- DIV	18,748.	0.	18,748.	18,748.
TFG PAM III 2013				
FUND- INT	1,123.	0.	1,123.	1,123.
TFG PONT SK 2019				
FUND - INT	81.	0.	81.	81.
TFG RAISED CITY 2018 FUND - DIV	349.	0.	349.	349.
TFG RAISED CITY 2018 FUND - INT	3,290.	0.	3,290.	3,290.
TFG RAM FUND- INT	225.	0.	225.	225.
TFG RAM IV 2015				
FUND- INT	2,440.	0.	2,440.	2,440.
TFG RAM V 2018				
FUND - INT	3,189.	0.	3,189.	3,189.
TFG TRI EURO 2018				
FUND 5 - DIV	211.	0.	211.	211.
TFG TRI EURO 2018				
FUND 5 - INT	2.	0.	2.	2.
TFG TRIDENT VI 2014 FUND- DIV	25,594.	0.	25,594.	25,594.
TFG TRIDENT VI 2014 FUND- INT	18,972.	0.	18,972.	10,485.
TFG TRIEURO 2015				
FUND 4 - DIV	254.	0.	254.	254.
TFG TRIEURO 2015				
FUND 4- INT	3.	0.	3.	3.
TFG TRIEUROP 2013 FUND 3- DIV	357.	0.	357.	357.
TFG TRIEUROP 2013 FUND 3- INT	108.	0.	108.	108.
TFG US ACTIVE EQUITY LLC (F/K/A LCV)- DIV	349,165.	0.	349,165.	349,165.
TFG US ACTIVE EQUITY LLC (F/K/A LCV)- INT	43.	0.	43.	43.

TFG US EQUITY INDEX LLC (F/K/A LCG)- DIV	284,907.	0.	284,907.	284,907.
TFG US EQUITY INDEX LLC (F/K/A LCG)- INT	14.	0.	14.	14.
TFG VISTA 2014 FUND- DIV	78.	0.	78.	78.
TFG VISTA 2014 FUND- INT	1,268.	0.	1,268.	1,268.
TFG VISTA VI 2016 FUND- INT	224.	0.	224.	224.
TFG WAKKR 2012 FUND- DIV	12,396.	0.	12,396.	12,396.
TFG WAKKR 2012 FUND- INT	4,421.	0.	4,421.	4,421.
TRIDENT V LP - INT	4,545.	0.	4,545.	4,545.
TRIDENT V LP- DIV	26,116.	0.	26,116.	26,116.
W CAPITAL PARTNERS II- INT	44.	0.	44.	44.
TO PART I, LINE 4	5,282,116.	0.	5,282,116.	5,273,611.

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AETHER REAL ASSETS I LP	4,363.	0.	
AETHER REAL ASSETS I LP	-35,705.	-35,705.	
AIO V AIV LP	4,132.	4,132.	
ARTESIAN FARMS L3C	-7,861.	0.	
BLACKSTONE RE PARTNERS V	-2,281.	-2,281.	
BLACKSTONE RE PARTNERS V	-3,356.	0.	
BLACKSTONE RE PARTNERS VI	-4,558.	0.	
BLACKSTONE RE PARTNERS VI	-5,008.	-5,008.	
BLACKSTONE RE PARTNERS VI TE.2- ESH	-22.	-22.	
BLACKSTONE RE PARTNERS VI-NQ	-205.	-205.	
BLACKSTONE RE PARTNERS VI-NQ	208.	0.	
BREP VII.F	-1,906.	-1,906.	
BREP VII.F (AV-LH)	-710.	-710.	
BREP VII.F (AV-LH)	-974.	0.	
BREP VII.F (AV-LH.2)	6.	0.	
BREP VII.F (AV-LH.2)	-34.	-34.	
BREP VII.F (AV-LH.4)	-16,450.	0.	
BREP VII.F (AV-LH.4)	-7,799.	-7,799.	
BREP VII.F-NQ	-1.	-1.	
BREP VII.F-NQ (AV-LH)	209.	209.	
BREP VII.F-NQ (AV-LH)	-793.	0.	
BREP VII.F-NQ (AV-LH.2)	-1.	-1.	
BREP VII.F-NQ (AV-LH.2)	-415.	0.	
BREP VII.F-NQ (AV-LH.3)	-5,277.	-5,277.	
BREP VII.F-NQ (AV-LH.3)	-10,317.	0.	
BREP VII.F-NQ (AV-LH.4)	2,385.	0.	

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BREP VIII.F	-3,914.	-3,914.
BREP VIII.F (AIV REIT)	246.	246.
BREP VIII.F (AV-LH)	-4,965.	-4,965.
BREP VIII.F (AV-LH)	-13,142.	0.
BREP VIII.F (AV-LH.2)	-66.	-66.
BREP VIII.F (AV-LH.2)	-7,013.	0.
BREP VIII.F (AV-LH.3)	-6,648.	0.
BREP VIII.F (AV-LH.3)	-1,393.	-1,393.
BREP VIII.F (AV-LH.4)	-6,929.	-6,929.
BREP VIII.F (AV-LH.4)	-21,311.	0.
BREP VIII.F-NQ (AV-LH)	-3.	-3.
BREP VIII.F-NQ (AV-LH)	-1,217.	0.
BREP VIII.F-NQ (AV-LH.2)	-10,668.	0.
BREP VIII.F-NQ (AV-LH.3)	-3.	-3.
BREP VIII.F-NQ (AV-LH.3)	-5,026.	0.
BREP VIII.F-NQ (AV-LH.4)	-2,046.	0.
BREP VIII.F-NQ (AV-LH.4)	-1,263.	-1,263.
DARWIN VENTURE CAPITAL FUND-OF-FUNDS II LP	-21,878.	-21,878.
DETROIT VENTURE PARTNERS	-11,100.	-11,100.
ENERGY CAPITAL TE-L DIRECT	-3,461.	-3,461.
ENERGY CAPITAL TE-L INDIRECT	-36,098.	0.
ENERGY CAPITAL TE-L INDIRECT	-3,461.	-3,461.
FORTRESS CREDIT OPPORTUNITIES FUND (B)	-9,051.	-9,051.
FPA APARTMENT OPPORTUNITY FUND V-A	-7,572.	-7,572.
FPA APARTMENT OPPORTUNITY FUND VI A	-34,941.	-34,941.
FPA APARTMENT OPPORTUNITY FUND VII-A	-9,829.	-9,829.
KINDERHOOK CAPITAL FUND IV-B LP	-13,118.	-13,118.
METROPOLITAN RE PARTNERS INTERNATIONAL IV	10,184.	10,184.
METROPOLITAN RE PARTNERS INT'L II	-8,336.	-8,336.
NEW MOUNTAIN PARTNERS III	-117.	-117.
NEW MOUNTAIN PARTNERS III (TIER 1)	-44.	-44.
NEW MOUNTAIN PARTNERS III (TIER 1)	-252.	0.
PRAIRIE CAPITAL V	-18,129.	-18,129.
PRAIRIE CAPITAL V	44,671.	0.
RAM REALTY PARTNERS III	-11,486.	-11,486.
RAM REALTY PARTNERS III	-1,130.	0.
SCULPTOR REAL ESTATE PARALLEL FUND III A	24,100.	0.
SCULPTOR REAL ESTATE PARALLEL FUND III A	1,438.	1,438.
SIGULER GUFF DISTRESSED OPP FUND II	167.	0.
SIGULER GUFF DISTRESSED OPP FUND II	-3,981.	-3,981.
SIGULER GUFF DISTRESSED OPP FUND III	-2.	0.
SIGULER GUFF DISTRESSED OPP FUND III	-1,143.	-1,143.
SQUARE MILE PARTNERS III TE	13,707.	0.
SQUARE MILE PARTNERS III TE	193.	193.
TFG 2011 ARA II FUND	-201.	0.
TFG 2011 ARA II FUND	1,508.	1,508.
TFG 2012 EC MEZZ FUND	-12,866.	-12,866.
TFG ARA III 2013 FUND	-32,812.	0.
TFG ARA III 2013 FUND	-82,073.	-82,073.
TFG ARBOR IV 2015 FUND	-25,415.	-25,415.

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TFG ARBOR V 2019 FUND	-38,783.	-38,783.
TFG ARTEMIS FUND	6,217.	0.
TFG ARTEMIS FUND	-10,565.	-10,565.
TFG ARTEMIS IX 2017 FUND	-73,024.	-73,024.
TFG ARTEMIS IX 2017 FUND	2,548.	0.
TFG ARTEMIS VIII 2013 FUND	-41,708.	-41,708.
TFG ARTEMIS VIII 2013 FUND	-33,987.	0.
TFG AXIOS IV 2015 FUND	-40,791.	-40,791.
TFG AXIOS V 2018 FUND	-46.	0.
TFG AXIOS V 2018 FUND	-47,329.	-47,329.
TFG BAR ASIA VII 2018 FUND	-82,019.	-82,019.
TFG CHERRY LAKE 2018 FUND	4,775.	0.
TFG CHERRY LAKE 2018 FUND	-109,891.	-109,891.
TFG EC III 2014 FUND	-49,950.	-49,950.
TFG EC III 2014 FUND	-60,308.	0.
TFG ELAB II 2017 FUND	-54,193.	-54,193.
TFG ENERGY RIDGE 2013 FUND	181,573.	0.
TFG ENERGY RIDGE 2013 FUND	-16,706.	-16,706.
TFG ENERGY RIDGE III 2015 FUND	-90,593.	0.
TFG ENERGY RIDGE III 2015 FUND	-8,477.	-8,477.
TFG EUROPEAN REAL ESTATE FUND	-7,165.	0.
TFG EUROPEAN REAL ESTATE FUND	-5,009.	-5,009.
TFG EXETER III 2013 FUND	-7,905.	-7,905.
TFG EXETER IV 2017 FUND	-5,418.	-5,418.
TFG EXETER LLC	-1,322.	0.
TFG EXETER LLC	-7,893.	-7,893.
TFG HEDGE FUND II LLC	73,528.	73,528.
TFG HURON 2016 FUND	-66,619.	-66,619.
TFG INTERNATIONAL EQUITY FUND I	-220,158.	-220,158.
TFG KINDER V 2017 FUND	-23,808.	-23,808.
TFG MAGNETITE 2014 FUND	164,272.	164,272.
TFG MGRE FUND 2013	79,977.	79,977.
TFG MLP FUND	-102,565.	0.
TFG MLP FUND	43,436.	43,436.
TFG NEWVEST SECONDARIES 2013 FUND	-10,729.	0.
TFG NEWVEST SECONDARIES 2013 FUND	-53,777.	-53,777.
TFG NP CLO 2016 FUND	-7,309.	-7,309.
TFG OCEANS IV 2019 FUND	-10,104.	0.
TFG OCEANS IV 2019 FUND	-5,637.	-5,637.
TFG OPPORTINISTIC INCOME FUND	332,453.	332,453.
TFG OPPORTINISTIC INCOME FUND	-136,272.	0.
TFG PAM III 2013 FUND	255,522.	0.
TFG PAM III 2013 FUND	-36,718.	-36,718.
TFG PONT SK 2019 FUND	-30,360.	-30,360.
TFG RAISED CITY 2018 FUND	-41,007.	0.
TFG RAISED CITY 2018 FUND	-38,285.	-38,285.
TFG RAM FUND	-10,424.	0.
TFG RAM FUND	-225.	-225.
TFG RAM IV 2015 FUND	-16,044.	-16,044.
TFG RAM V 2018 FUND	-3,822.	-3,822.
TFG TRI EURO 2018 FUND 5	-1,766.	0.
TFG TRI EURO 2018 FUND 5	-38,981.	-38,981.
TFG TRIDENT VI 2014 FUND	11,597.	0.
TFG TRIDENT VI 2014 FUND	-33,964.	-33,964.
TFG TRIEURO 2015 FUND 4	-36,253.	0.
TFG TRIEURO 2015 FUND 4	-14,130.	-14,130.
TFG TRIEUROPROP 2013 FUND 3	-11,867.	0.
TFG TRIEUROPROP 2013 FUND 3	-79,077.	-79,077.

TFG US ACTIVE EQUITY LLC (F/K/A LCV)	-110,574.	-110,574.
TFG US EQUITY INDEX LLC (F/K/A LCG)	-46,216.	-46,216.
TFG VISTA 2014 FUND	12,018.	0.
TFG VISTA 2014 FUND	-46,142.	-46,142.
TFG VISTA VI 2016 FUND	-8,491.	0.
TFG VISTA VI 2016 FUND	-39,300.	-39,300.
TFG WAKKR 2012 FUND	5,912.	0.
TFG WAKKR 2012 FUND	-2,922.	-2,922.
THIRD & GRAND INVESTORS, LLC	-140,351.	-140,351.
THIRD & GRAND INVESTORS, LLC	-527,667.	0.
THOMA BRAVO FUND XIII-A LP	-88,846.	-88,846.
TRIDENT V LP	-15,039.	-15,039.
TRIDENT V LP	4,810.	0.
W CAPITAL PARTNERS II	-1,874.	-1,874.
OTHER INCOME - PRI	50,527.	50,527.
ROYALTY INCOME FROM K-1	36,217.	36,217.
TOTAL TO FORM 990-PF, PART I, LINE 11	-2,015,282.	-1,317,005.

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	87,608.	0.		82,204.
TO FM 990-PF, PG 1, LN 16A	87,608.	0.		82,204.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	74,168.	0.		81,180.
TO FORM 990-PF, PG 1, LN 16B	74,168.	0.		81,180.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MELLON CUSTODIAL FEES	27,114.	27,114.		0.
PAYROLL 1 FEES	2,551.	0.		2,551.
PROGRAM CONSULTANT	494,716.	0.		494,716.
WEBSITE MAINTENANCE	64,562.	0.		64,562.
TFG SERVICE PROVIDER FEE	1,362,460.	885,599.		476,861.
TO FORM 990-PF, PG 1, LN 16C	1,951,403.	912,713.		1,038,690.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FORM 990 TAXES	130,825.	0.		0.
STATE TAXES	13,826.	0.		0.
PERSONAL PROPERTY TAXES	246.	0.		0.
TO FORM 990-PF, PG 1, LN 18	144,897.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EMPLOYEE TRAINING	44,416.	0.		44,416.
MISCELLANEOUS EXPENSES	23,628.	0.		2,693.
TELEPHONE EXPENSE	7,206.	0.		7,206.
POSTAGE	2,588.	0.		2,588.
INFORMATION SYSTEMS	12,062.	0.		12,062.
GRANT TRACKING SOFTWARE	33,125.	0.		33,125.
CONTRIBUTION SPONSORSHIPS EXPENSE	11,562.	0.		11,562.
TO FORM 990-PF, PG 1, LN 23	134,587.	0.		113,652.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
288,533.227 SHS TFG INTERNATIONAL EQUITY FUND I	FMV	49,995,982.	49,995,982.
39,417.784 SHS TFG HEDGE FUND II (FISHER FAIRWAY MASTER FUND LTD)	FMV	53,518,060.	53,518,060.
151,134.394 SHS TFG OPPORTUNISTIC INCOME FUND	FMV	23,039,942.	23,039,942.
74,992.713 SHS TFG ACTIVE EQUITY LLC	FMV	20,817,797.	20,817,797.
1,025,309.075 SHS LOOMIS SAYLES FDS I FIXED	FMV	13,657,117.	13,657,117.
51,521.448 SHS TFG US EQUITY INDEX LLC	FMV	14,178,567.	14,178,567.
255,449,997 SHS PIMCO ALL ASSET FUND INSTITUTION	FMV	3,034,746.	3,034,746.
798,253.352 SHS PAYDEN LOW DURATION FUND	FMV	8,054,376.	8,054,376.
3,118,782.320 SHS DARWIN VENTURES II LLC	FMV	2,928,025.	2,928,025.
242,782.849 SHS PAYDEN CORE BOND FUND	FMV	2,634,194.	2,634,194.
33,316.623 SHS TFG ARTEMIS VIII 2013 FUND LLC	FMV	4,031,967.	4,031,967.
28,050.169 SHS EC III 2014 FUND LLC	FMV	3,105,560.	3,105,560.
38,802.679 SHS TFG ARA III 2013 FUND	FMV	3,136,274.	3,136,274.
8,123.342 SHS TFG WAKKR 2012 FUND LLC	FMV	2,834,069.	2,834,069.
11,664.218 SHS TFG VISTA 2014 FUND LLC	FMV	2,888,799.	2,888,799.
1,986,333.000 SHS IONIC VOLATILITY ARBITRAGE FUND II	FMV	1,989,226.	1,989,226.
23,837.717 SHS TFG VISTA VI 2016 FUND	FMV	3,762,359.	3,762,359.
2,478,389.000 SHS ANCHORAGE ILLIQUID OPPORTUNITIES OFFSHORE V	FMV	2,500,806.	2,500,806.
2,863,636.150 SHS KINDERHOOK CAPITAL FUND IV-B	FMV	2,971,013.	2,971,013.
5,590.056 SHS TFG PAM III	FMV	1,930,048.	1,930,048.
14,326.427 TFG TRIDENT VI 2014 FUND LLC	FMV	2,576,897.	2,576,897.
2,991.487 SHS TFG MAGNETITE 2014 FUND LLC	FMV	662,521.	662,521.
12,597.822 SHS TFG ENERGY RIDGE 2013 FUND	FMV	1,721,444.	1,721,444.
1,220,693.010 SHS BLACKSTONE REAL ESTATE PARTNERS VII F	FMV	1,234,966.	1,234,966.
1,610,610.000 SHS THIRD & GRAND INVESTORS	FMV	1,610,610.	1,610,610.
17,336.033 SHS TFG RAM IV 2015 FUND	FMV	2,054,856.	2,054,856.
1,307,258.000 SHS GSO ENERGY SELECT OPPORTUNITIES FEEDER FUND	FMV	1,330,233.	1,330,233.

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1,916,371.220 SHS BLACKSTONE REAL ESTATE PARTNERS VIII	FMV	2,030,189.	2,030,189.
3,402.815 SHS TFG NEWVEST SECONDARIES 2013 FUND	FMV	1,265,422.	1,265,422.
8,956.641 SHS TFG TRIEUROPROP 2013 FUND LLC	FMV	672,437.	672,437.
1,182,289.840 SHS TRIDENT V LP	FMV	1,229,497.	1,229,497.
15,602.156 SHS TFG AXIOS IV 2015 FUND	FMV	2,030,026.	2,030,026.
8,790.234 SHS TFG MLP FUND LLC	FMV	1,419,988.	1,419,988.
12,124.176 SHS TFG TRI EURO 2015 FUND 4 LLC	FMV	1,518,232.	1,518,232.
222.670 SHS TFG EXETER III 2013 FUND LLC	FMV	901,806.	901,806.
560,991.200 FPA APARTMENT OPPORTUNITY FUND V	FMV	567,829.	567,829.
10,821.322 SHS TFG ARBOR IV 2015 FUND	FMV	1,272,267.	1,272,267.
871,457.000 SHS STRATEGIC VALUE SPECIAL SITUATION FEEDER FUND II LP	FMV	869,214.	869,214.
96,339.114 SHS CRA QUALIFIED INVEST FUND	FMV	1,022,158.	1,022,158.
1,090,064.780 SHS PRAIRIE CAPITAL V	FMV	1,063,707.	1,063,707.
13,087.443 TFG EXETER IV 2017 FUND	FMV	1,465,938.	1,465,938.
2,114,231.040 SHS FPA APARTMENT OPPORTUNITY FUND VI	FMV	2,149,222.	2,149,222.
731,738.540 SHS METROPOLITAN REAL ESTATE PARTNERS INT IV LP	FMV	736,512.	736,512.
850,665.000 SHS NEW MOUNTAIN PARTNERS III	FMV	927,289.	927,289.
660,623.000 SHS AETHER INVESTEMENT PARTNERS	FMV	626,593.	626,593.
9,281.197 SHS TFG 2011 ARA II FUND LLC	FMV	661,985.	661,985.
17,503.642 SHS TFG ENERGY RIDGE III 2015 FUND	FMV	1,166,927.	1,166,927.
516,838.980 SHS FORTRESS CREDIT OPPTS FUND B LP	FMV	479,894.	479,894.
13,277.615 TFG KINDER V 2017 FUND	FMV	1,590,735.	1,590,735.
9,416.617 SHS TFG EC MEZZ FUND	FMV	443,098.	443,098.
3,772.379 SHS TFG MGRE FUND 2013 LLC	FMV	522,230.	522,230.
1,472.468 SHS TFG ARTEMIS FUND LLC	FMV	502,137.	502,137.
7,813,436 SHS TFG RAISED CITY 2018 FUND	FMV	720,253.	720,253.
11,536.000 SHS RAM REALTY PARTNERS III LP	FMV	16,756.	16,756.
4,117.305 SHS TFG RAM RE FUND LLC	FMV	818,336.	818,336.
544,399.000 SHS SCULPTOR REAL ESTATE FUND III	FMV	556,824.	556,824.
11,316.428 SHS TFG ELAB II 2017 FUND	FMV	1,596,644.	1,596,644.
237,875.690 SHS BLACKSTONE VI	FMV	253,693.	253,693.
401,752.000 SHS DETROIT VENTURE PARTNERS LP	FMV	402,396.	402,396.
12,422.616 SHS TFG HURON 2016 FUND	FMV	699,126.	699,126.
243,899.160 SHS SIGULER GUFF DIST OPP III	FMV	252,819.	252,819.

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130,247.000 SHS BLACKSONE REAL ESTATE PARTNERS V TE 2 LP	FMV	137,642.	137,642.
114,816.000 SHS ENERGY CAPITAL TE-L INDIRECT	FMV	83,475.	83,475.
8,106.095 SHS TFG AXIOS V 2018 FUND	FMV	794,163.	794,163.
122,451.860 SHS METROPOLITAN REAL ESTATE PARTNERS INT II	FMV	114,041.	114,041.
108,754.000 SHS W CAPITAL PARTNERS II	FMV	110,636.	110,636.
2,639.499 SHS TFG RAM V 2018 FUND	FMV	310,655.	310,655.
46,939.000 SHS ENERGY CAPITAL TE-L DIRECT	FMV	57,498.	57,498.
9.520 SHS TFG EXETER INDUSTRIAL VALUE FUND II LP	FMV	57,599.	57,599.
11,459.000 SHS SQUARE MILE PARTNERS III LP	FMV	11,306.	11,306.
39,994.838 SHS TFG EUROPEAN RE FUND LLC	FMV	49,967.	49,967.
4,995.000 SHS SIGULER GUFF DISTRESSED OPPORTUNITY FD II	FMV	3,280.	3,280.
45,500.000 SHS VANGUARD RUSSELL 3000	FMV	6,661,655.	6,661,655.
NUTANIX INC.	FMV	10,285.	10,285.
SLACK TECHNOLOGIES INC.	FMV	3,439.	3,439.
SMARTSHEET INC.	FMV	8,804.	8,804.
121,500.000 SHS FPA APARTMENT OPPORTUNITY FUND VII	FMV	104,462.	104,462.
745.220 SHS TFG TRI EURO 2018 FUND 5	FMV	30,026.	30,026.
840,720.000 SHS GOLDENTREE DISTRESSED FUND III (CAYMAN)	FMV	878,236.	878,236.
1,976.653 SHS TFG ARBOR V 2019 FUND	FMV	26,488.	26,488.
9,539.721 SHS TFG ARTEMIS IX 2017 FUND	FMV	676,610.	676,610.
4,964.868 SHS TFG BAR ASIA VII FUND 2018	FMV	456,421.	456,421.
9,234.522 SHS TFG CHERRY LAKE FUND	FMV	772,988.	772,988.
1,944.514 SHS TFG OCEANS IV 2019 FUND	FMV	208,290.	208,290.
2,297.945 SHS TFG PONT SK 2019 FUND	FMV	164,128.	164,128.
1,990,158.590 SHS THOMA BRAVO FUND XIII	FMV	2,249,649.	2,249,649.
TOTAL TO FORM 990-PF, PART II, LINE 13		<u>278,634,376.</u>	<u>278,634,376.</u>

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	55,882.	40,954.	14,928.
COMPUTERS	50,475.	34,314.	16,161.
LEASEHOLD IMPROVEMENTS	254,851.	96,077.	158,774.
SOFTWARE	48,077.	48,077.	0.
TOTAL TO FM 990-PF, PART II, LN 14	409,285.	219,422.	189,863.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM-RELATED INVESTMENTS	2,564,410.	2,701,550.	2,701,550.
ARTWORK	87,500.	87,500.	87,500.
TO FORM 990-PF, PART II, LINE 15	2,651,910.	2,789,050.	2,789,050.

FORM 990-PF NAME OF FOREIGN COUNTRY IN WHICH ORGANIZATION HAS FINANCIAL INTEREST STATEMENT 12

NAME OF COUNTRY

CAYMAN ISLANDS
 GUERNSEY
 JERSEY
 GERMANY

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 QUALIFYING DISTRIBUTION STATEMENT STATEMENT 13

EXPLANATION

THE FOUNDATION MADE SEVERAL GRANTS TO DONOR-ADVISED FUNDS THAT WERE TREATED AS QUALIFYING DISTRIBUTIONS. THE FUNDS ARE USED TO BENEFIT OTHER PUBLIC CHARITIES WHOSE MISSION IS CONSISTENT WITH THAT OF THE FOUNDATION.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JULIE FISHER CUMMINGS TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	TRUSTEE 1.00	0.	0.	0.
PHILLIP WM. FISHER TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	MANAGING TRUSTEE 1.00	0.	0.	0.
DR. MARJORIE M. FISHER TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	TREASURER 1.00	0.	0.	0.
JANE F. SHERMAN TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	TRUSTEE 1.00	0.	0.	0.
DAVID SHERMAN TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0.	0.	0.
CAROLINE RAFFERTY TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0.	0.	0.
AMANDA FISHER TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0.	0.	0.
ALISSANDRA ARONOW TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0.	0.	0.
ANDREW SHERMAN TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	NEXT GEN TRUSTEE 1.00	0.	0.	0.
DOUGLAS BITONTI STEWART TWO TOWNE SQUARE, SUITE 920 SOUTHFIELD, MI 48076	EXECUTIVE DIRECTOR 40.00	439,541.	42,434.	0.

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TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

439,541.

42,434.

0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 15

GRANTEE'S NAME

DUALIS SOCIAL INVESTMENT FUND

GRANTEE'S ADDRESS

KESSEM INTERCHANGE
ROSH-HA'AYN, ISRAEL, 48100

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
250,000.	12/20/16	250,000.

PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO SUPPORT SOCIAL BUSINESSES IN ISRAEL WHO STRIVE TO PROMOTE A SOCIAL GOAL RATHER THAN MAXIMIZING PROFITS.

DATES OF REPORTS BY GRANTEE

JUNE, 2018; MAY, 2020

ANY DIVERSION BY GRANTEE

NO

GRANTEE'S NAME

ARTESIAN FARMS, LLC

GRANTEE'S ADDRESS

14575 AUBURN STREET
DETROIT, MI 48223

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
50,000.	10/05/16	50,000.

PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO A NON-CHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT ORIGINALLY IN THE FORM OF A LOAN, LATER CONVERTED IN 2016 TO AN EQUITY INVESTMENT. THE PRI INVESTMENT IS TO FUND AN INDOOR FARMING AND FISHERY ORGANIZATION PROVIDING LOCALLY GROWN PRODUCE AND FISH TO THE COMMUNITY. PROVIDING EMPLOYMENT AND ENTREPRENEURIAL TRAINING TO CHRONICALLY UNEMPLOYED ADULTS AND AT-RISK YOUTH.

DATES OF REPORTS BY GRANTEE

JANUARY, 2019; MAY, 2020

ANY DIVERSION BY GRANTEE

NONE

GRANTEE'S NAME

REBEL NELL L3C

GRANTEE'S ADDRESS

1401 VERMONT ST.
DETROIT, MI 48216

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
195,000.	12/01/17	195,000.

PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO EMPLOY AND PROVIDE LIFE SKILLS TRAINING TO FORMERLY HOMELESS WOMEN IN DETROIT AND PROVIDE EDUCATION IN FINANCIAL LITERACY, BUSINESS EDUCATION, HEALTH AND WELLNESS, AND EMPOWER THEM TO TRANSITION TO INDEPENDENT LIFE.

DATES OF REPORTS BY GRANTEE

JANUARY, 2019; MAY, 2020

ANY DIVERSION BY GRANTEE

NO

GRANTEE'S NAME

DETROIT COMMUNITY LOAN FUND

GRANTEE'S ADDRESS

333 W FORT ST STE 2010
DETROIT, MI 48226

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
2,000,000.	05/12/17	1,000,000.

PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO SUPPORT NEW AND GROWING BUSINESSES IN THE CITY OF DETROIT.

DATES OF REPORTS BY GRANTEE

AUGUST, 2019; MAY, 2020

ANY DIVERSION BY GRANTEE

NO

GRANTEE'S NAME

REBEL NELL L3C

GRANTEE'S ADDRESS

1401 VERMONT ST.
DETROIT, MI 48216

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
195,000.	12/17/18	195,000.

PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO EMPLOY AND PROVIDE LIFE SKILLS TRAINING TO FORMERLY HOMELESS WOMEN IN DETROIT AND PROVIDE EDUCATION IN FINANCIAL LITERACY, BUSINESS EDUCATION, HEALTH AND WELLNESS, AND EMPOWER THEM TO TRANSITION TO INDEPENDENT LIFE.

DATES OF REPORTS BY GRANTEE

MAY, 2020

ANY DIVERSION BY GRANTEE

NO

GRANTEE'S NAME

FUTURE BUILD CONSTRUCTION GROUP

GRANTEE'S ADDRESS

4750 WOODWARD AVENUE STE 315
DETROIT, MI 48201

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
100,000.	10/29/18	100,000.

PURPOSE OF GRANT

THE FOUNDATION DID NOT MAKE A GRANT TO THIS NONCHARITABLE ORGANIZATION. HOWEVER, IT DID MAKE A PROGRAM-RELATED INVESTMENT IN THE FORM OF A LOAN TO THE ORGANIZATION TO ADVANCE SUSTAINABLE EMPLOYMENT OPPORTUNITIES AND ENVIRONMENTAL POLICIES IN THE CITY OF DETROIT.

DATES OF REPORTS BY GRANTEE

MAY, 2019; MAY, 2020

ANY DIVERSION BY GRANTEE

NO

DESCRIPTION

MICHIGAN WOMEN'S FOUNDATION - THIS PRI LOAN WAS MADE TO FUND THE MICHIGAN WOMEN'S FOUNDATION'S MICROLOAN FUND, WHICH PROVIDES LOANS TO WOMEN AND GIRLS IN ADVANCEMENT OF THEIR ECONOMIC AND SOCIAL EQUITY.

AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

500,000.

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	LEASEHOLD IMPROVEMENTS	01/01/08	SL	39.00	MM	16	208,238.				208,238.	58,729.		5,339.	64,068.
2	TOSHIBA COPIER	01/01/08	SL	7.00		16	98.				98.	98.		0.	98.
3	FAX MACHINE	01/01/08	SL	7.00		16	152.				152.	152.		0.	152.
4	SHREDDER	01/01/08	SL	7.00		16	464.				464.	464.		0.	464.
5	AUDIO, PHONE, SECURITY	01/01/08	SL	7.00		16	13,260.				13,260.	13,260.		0.	13,260.
8	GRANT TRACKING SOFTWARE	04/17/08	197	36M	HY	43	42,418.				42,418.	42,418.		0.	42,418.
19	GRANT TRACKING SOFTWARE	12/15/08	197	36M	HY	43	5,659.				5,659.	5,659.		0.	5,659.
30	COMPUTER	01/01/09	SL	5.00		16	1,968.				1,968.	1,970.		0.	1,970.
52	LAPTOP COMPUTER	06/14/10	SL	5.00		16	2,000.				2,000.	2,000.		0.	2,000.
63	LAPTOP COMPUTER	02/16/11	SL	5.00		16	2,230.				2,230.	2,230.		0.	2,230.
64	LAPTOP COMPUTER	08/29/11	SL	5.00		16	1,970.				1,970.	1,970.		0.	1,970.
65	IPADS	09/09/11	SL	5.00		16	1,398.				1,398.	1,259.		0.	1,259.
76	COMPUTER	05/13/09	SL	5.00		16	1,011.				1,011.	1,150.		0.	1,150.
77	LAPTOP COMPUTER	06/13/12	SL	5.00		16	1,616.				1,616.	1,616.		0.	1,616.
79	LAPTOP COMPUTER	12/14/12	SL	5.00		16	2,099.				2,099.	2,099.		0.	2,099.
80	LAPTOP COMPUTER	12/14/12	SL	5.00		16	2,115.				2,115.	2,115.		0.	2,115.
91	IPADS	05/17/13	SL	5.00		16	905.				905.	905.		0.	905.
92	IPADS	10/09/13	SL	5.00		16	928.				928.	928.		0.	928.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
93	CHAIRS	02/06/13	SL	5.00		16	2,386.				2,386.	2,016.		334.	2,350.
104	CONSTRUCTION	04/01/14	SL	7.75		16	40,006.				40,006.	24,520.		5,162.	29,682.
105	IPAD	11/13/14	SL	5.00		16	881.				881.	733.		148.	881.
106	LAPTOP COMPUTER	11/13/14	SL	5.00		16	1,190.				1,190.	990.		200.	1,190.
107	OFFICE FURNITURE	04/01/14	SL	7.00		16	25,921.				25,921.	17,589.		3,703.	21,292.
108	PHONES	04/01/14	SL	7.00		16	970.				970.	660.		139.	799.
119	COPY ROOM MILLWORK	08/13/15	SL	6.42		16	2,296.				2,296.	1,223.		358.	1,581.
120	HP ELITEBOOK COMPUTER	03/16/15	SL	5.00		16	1,533.				1,533.	1,177.		307.	1,484.
121	HP ELITEBOOK COMPUTER	11/19/15	SL	5.00		16	2,363.				2,363.	1,498.		473.	1,971.
122	HP ELITEBOOK COMPUTER	03/01/16	SL	5.00		16	2,555.				2,555.	1,448.		511.	1,959.
123	HP ELITEBOOK COMPUTER	10/14/16	SL	5.00		16	2,789.				2,789.	1,255.		558.	1,813.
124	HP ELITEBOOK COMPUTER	12/21/16	SL	5.00		16	2,904.				2,904.	1,210.		581.	1,791.
125	COMPUTER	05/19/17	SL	5.00		16	2,589.				2,589.	863.		518.	1,381.
126	HP ELITEBOOK COMPUTER	02/22/18	SL	5.00		16	2,908.				2,908.	533.		582.	1,115.
127	IPAD	03/12/18	SL	5.00		16	528.				528.	88.		106.	194.
128	MICROSOFT SURFACE LAPTOP	07/13/18	SL	5.00		16	2,744.				2,744.	274.		549.	823.
129	COMPUTER	08/16/18	SL	5.00		16	2,431.				2,431.	203.		486.	689.
130	NBS - OFFICE FURNITURE	08/23/18	SL	7.00		16	10,694.				10,694.	637.		1,528.	2,165.

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Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
131	ADDITIONAL PHONES	09/10/18	SL	7.00		16	1,937.				1,937.	92.		277.	369.
132	CABINET INSTALLATION	08/01/19	SL	2.42		16	4,311.				4,311.			742.	742.
133	MICROSOFT SURFACE PRO 6		SL	5.00		16	2,127.				2,127.			355.	355.
134	HP ELITEBOOK 850 G4		SL	5.00		16	2,101.				2,101.			280.	280.
135	IPAD AND CASE		SL	5.00		16	498.				498.			50.	50.
136	MICROSOFT SURFACE PRO 6		SL	5.00		16	2,095.				2,095.			105.	105.
	* TOTAL 990-PF PG 1 DEPR & AMORT						409,286.				409,286.	196,031.		23,391.	219,422.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						398,154.			0.	398,154.	196,031.			217,890.
	ACQUISITIONS						11,132.			0.	11,132.	0.			1,532.
	DISPOSITIONS/RETIRED						0.			0.	0.	0.			0.
	ENDING BALANCE						409,286.			0.	409,286.	196,031.			219,422.
	ENDING ACCUM DEPR											219,422.			
	ENDING BOOK VALUE											189,864.			