

Extended to November 15, 2019
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

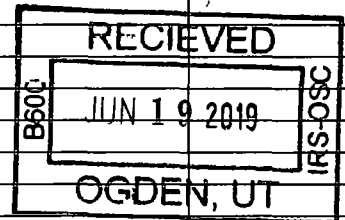
2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: Kenneth Kendal King Foundation
 A Employer identification number: 84-1148157
 Number and street (or P O box number if mail is not delivered to street address): 100 Fillmore Street, 5th Floor
 Room/suite: _____
 B Telephone number: 303-832-3200
 City or town, state or province, country, and ZIP or foreign postal code: Denver, CO 80206
 C If exemption application is pending, check here
 D 1 Foreign organizations, check here
 2 Foreign organizations meeting the 85% test, check here and attach computation
 E If private foundation status was terminated under section 507(b)(1)(A), check here
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
 G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change
 H Check type of organization: Section 501(c)(3) exempt private foundation GA
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
 I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 50,707,742
 J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,723,667.	1,723,667.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,034,059.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Pz)			1,034,059.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		30,722.	30,722.		See Statement 1
12 Total Add lines 1 through 11		2,788,448.	2,788,448.		
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages		244,500.	39,871.		204,629.
15 Pension plans, employee benefits					
16a Legal fees Stmt 2		29,821.	1,489.		36,976.
b Accounting fees Stmt 3		43,074.	6,461.		28,332.
c Other professional fees Stmt 4		17,869.	0.		36,613.
17 Interest					
18 Taxes Stmt 5		58,493.	0.		17,869.
19 Depreciation and depletion					
20 Occupancy		16,326.	0.		0.
21 Travel, conferences, and meetings		7,175.	0.		16,326.
22 Printing and publications					7,175.
23 Other expenses Stmt 6		303,201.	0.		303,201.
24 Total operating and administrative expenses Add lines 13 through 23		758,594.	48,980.		651,121.
25 Contributions, gifts, grants paid		1,082,500.			1,122,500.
26 Total expenses and disbursements. Add lines 24 and 25		1,841,094.	48,980.		1,773,621.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		947,354.			
b Net investment income (if negative, enter -0-)			2,739,468.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	12,547.	120,530.	120,530.
	2 Savings and temporary cash investments	49,938.	120.	120.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	36,673,969.	37,002,571.	49,017,720.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 8	153,249.	159,860.	364,864.	
14 Land, buildings, and equipment; basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ See Statement 9)	650,532.	1,204,508.	1,204,508.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	37,540,235.	38,487,589.	50,707,742.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26, and lines 30 and 31			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	37,540,235.	38,487,589.	
30 Total net assets or fund balances	37,540,235.	38,487,589.		
31 Total liabilities and net assets/fund balances	37,540,235.	38,487,589.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 - (must agree with end-of-year figure reported on prior year's return)	1	37,540,235.
2 Enter amount from Part I, line 27a	2	947,354.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	38,487,589.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	38,487,589.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities			
b Sale of oil and mineral interests			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			788,819.
b			245,240.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any	
a			788,819.
b			245,240.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,034,059.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,826,073.	49,083,694.	.037203
2016	2,194,885.	45,071,299.	.048698
2015	1,382,882.	41,925,965.	.032984
2014	2,230,918.	42,884,140.	.052022
2013	1,718,034.	39,343,448.	.043668

2 Total of line 1, column (d)	2	.214575
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.042915
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	50,970,468.
5 Multiply line 4 by line 3	5	2,187,398.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,395.
7 Add lines 5 and 6	7	2,214,793.
8 Enter qualifying distributions from Part XII, line 4	8	2,365,123.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

3

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	27,395.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	27,395.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	27,395.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	52,900.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	52,900.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,505.
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> 25,505. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		x
1b		x
1c		x
2		x
3		x
4a		x
4b	N/A	
5		x
6	x	
7	x	
8a		
8b	x	
9		x
10		x

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No	
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions <i>See Statement 10 See Statement 11 Stmt 12</i>	11	x	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>kennethkingfoundation.org</u>	13	x	
14 The books are in care of ▶ <u>Kenneth King Foundation</u> Telephone no. ▶ <u>303-832-3200</u> Located at ▶ <u>100 Fillmore Street, 5th Floor, Denver, CO</u> ZIP+4 ▶ <u>80206</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No	
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b		x
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		5b	x
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See Statement 14 If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	x
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		244,500.	10,779.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 See Statement 15	200,002.
2 See Statement 16	125,000.
3 All other program-related investments See instructions.	
See Statement 17	266,500.
Total. Add lines 1 through 3 ▶	591,502.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	51,388,853.
b	Average of monthly cash balances	1b	357,815.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	51,746,668.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	51,746,668.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	776,200.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	50,970,468.
6	Minimum investment return. Enter 5% of line 5	6	2,548,523.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,548,523.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	27,395.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	0.
c	Add lines 2a and 2b	2c	27,395.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,521,128.
4	Recoveries of amounts treated as qualifying distributions	4	71,690.
5	Add lines 3 and 4	5	2,592,818.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,592,818.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,773,621.
b	Program-related investments - total from Part IX-B	1b	591,502.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,365,123.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	27,395.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,337,728.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,592,818.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			2,354,979.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 2,365,123.				
a Applied to 2017, but not more than line 2a			2,354,979.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				10,144.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				2,582,674.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2018, (b) 2017, (c) 2016, (d) 2015, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 18

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
Alamosa Live Music Association PO Box 1836 Alamosa, CO 81101	None	PC	To support summer concert series and to add one affordable, quality live music performance during	5,000.
Attention Inc 1443 Spruce Street Boulder, CO 80302	None	PC	To support drop-in shelter programs including case mgmt, job skills dev/career planning, edu, mental	10,000.
Bayaud Enterprises 333 W. Bayaud Avenue Denver, CO 80223	None	PC	General operating grant for employment services including job training, job placement and	25,000.
Blue Star Recyclers 100 Talamine Court Colorado Springs, CO 80907	None	PC	General operating support.	15,000.
Bridge House 5345 Arapahoe Avenue, Unit 5 Boulder, CO 80303	None	PC	To be used for Ready to Work Boulder (\$10,000) and Ready to Work Aurora (\$100,000)	110,000.
Total	See continuation sheet(s) ▶ 3a			1,122,500.
b Approved for future payment				
None				
Total	▶ 3b			0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Broomfield Civic Chorus PO Box 56 Broomfield, CO 80038	None	PC	General operating support.	2,500.
Capitol Hill Community Services 3615 S. Huron Street, Suite #206 Englewood, CO 80110	None	PC	To support homeless meal sights.	50,000.
CASA OF THE 7TH DISTRICT 301 N. Cascade Avenue, PO Box 1708 Montrose, CO 81402	None	PC	To support staffing and direct services for youth participating in 1st Place on 2nd Street	10,000.
Center for Work Education and Employment 1175 Osage Street, Suite 300 Denver, CO 80204	None	PC	Career readiness.	10,000.
Central Visitation Program 1660 Sherman Street Denver, CO 80203	None	PC	To underwrite visitation costs to disadvantaged parents to see their children.	5,000.
Colorado Ballet 1075 Santa Fe Drive Denver, CO 80204	None	PC	General operating support.	10,000.
Colorado Coalition for the Homeless 2111 Champa Street Denver, CO 80205	None	PC	Employment Training program.	35,000.
Colorado Lions KidSight Program 8200 S. Quebec St., A3-704 Centennial, CO 80112	None	PC	For screening programs.	10,000.
Colorado Springs Philharmonic Orchestra PO Box 60730 Colorado Springs, CO 80960	None	PC	General operating support.	10,000.
Colorado Symphony Association Boettcher Concert Hall, Denver Performing Arts Complex Denver, CO 80202-2333	None	PC	General operating support for the 2017-2018 season.	37,500.
Total from continuation sheets				957,500.

Part XV, Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Community College of Aurora Foundation 16000 East CentreTech Parkway, A200D Aurora, CO 80111-9036	None	PC	Entrepreneurship seed fund.	10,000.
Community Resource Center 789 Sherman Street, Suite 210 Denver, CO 80203	None	PC	For 2018 Rural Philanthropy Days programming.	5,000.
Denver Food Rescue 135 Park Ave. W Denver, CO 80205	None	PC	For the Bondadosa, low-cost health food delivery to underserved populations.	10,000.
Denver Homeless Voice 1600 Downing Street, Suite 230 Denver, CO 80218	None	PC	General operating support.	5,000.
Denver Lyric Opera Guild 14065 W. Virginia Avenue Lakewood; CO 80228	None	PC	For the 2018 competition, \$5,000 for five competition judges and \$5,000 for winners.	10,000.
Denver Lyric Opera Guild 14065 W. Virginia Avenue Lakewood, CO 80228	None	PC	For the 2019 competition, \$5,000 for five competition judges and \$5,000 for winners.	10,000.
Denver Museum of Nature and Science 2001 Colorado Blvd. Denver, CO 80205	None	PC	For general operating support and research grant.	47,500.
Denver Scholarship Foundation 789 Sherman Street, Suite 610 Denver, CO 80203	None	PC	For Denver South High School college scholarships.	5,000.
ECDC African Community Center of Denver 925 S. Niagara St., Ste. 200 Denver, CO 80224	None	PC	For the We Made This program.	5,000.
Edwards Interfaith Chapel and Community Center PO Box 1828, 32138 US Highway 6 Edwards, CO 81632	None	PC	General operating support.	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Emerald City Opera (Steamboat Opera) 320 S. Lincoln Avenue Steamboat Springs, CO 80487	None	PC	Program Support.	5,000.
Emergency Family Assistance Assoc 1575 Yarmouth Avenue Boulder, CO 80304-0564	None	PC	For the Job Uptake for motivated parents program.	10,000.
Emily Griffith Foundation 1860 Lincoln Street, Suite 605 Denver, CO 80218	None	PC	Entrepreneurship program.	25,000.
First Baptist Church of Denver 1371 Grant Street Denver, CO 80203	None	PC	For general operating support.	15,000.
Focus Points Family Resource Center 2501 East 48th Ave. Denver, CO 80216	None	PC	For the Comal Food Heritage Incubator restaurant.	25,000.
Gabby Krause Foundation PO Box 4905 Englewood, CO 80155	None	PC	General operating support.	10,000.
Girls Inc. 1499 Julian Street Denver, CO 80204	None	PC	For the Smart Beans program.	10,000.
Goodwill Industries of Denver 6850 Federal Blvd. Denver, CO 80221	None	PC	For a Youth STEM Program Manager and Youth Development program.	75,000.
Green and Gold Foundation PO Box 481 Timnath, CO 80547	None	PC	General operating support.	5,000.
Gunnison Council for the Arts 102 S. Main Street Gunnison, CO 81230	None	PC	General operating support.	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hope Communities 2543 California Street Denver, CO 80205	None	PC	For their Economic Opportunity Program.	15,000.
Institute for Leaders 2197 S. University Blvd., Suite 301 Denver, CO 80208	None	PC	General operating support.	5,000.
Jefferson Symphony Orchestra 7530 W. 38th Ave. Wheat Ridge, CO 80033	None	PC	General operating support.	5,000.
La Puente Home, Inc. PO Box 1235 Alamosa, CO 81101	None	PC	For the employment program.	50,000.
Littleton Town Hall Arts Center 2450 W. Main Street Littleton, CO 80120	None	PC	General operating support.	10,000.
Manna Soup Kitchen 1100 Avenida del Sol, PO Box 1196 Durango, CO 81301	None	PC	For the employment program.	15,000.
Metro Caring 1100 E. 18th Avenue Denver, CO 80218	None	PC	General operating support.	15,000.
Mi Casa 345 S. Grove St. Denver, CO 80219	None	PC	For the entrepreneurship program.	25,000.
Mile High Workshop 13280 E. Mississippi Ave. Aurora, CO 80012	None	PC	For the employment program.	20,000.
Museum of Friends P.O. Box #506, 109 East 6th Street Walsenburg, CO 81089	None	PC	General operating support.	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Opera Colorado 4121 South Navajo Street, Suite 100 Englewood, CO 80110	None	PC	General operating support.	10,000.
Outreach United Resource Center Inc 220 Collyer St. Longmont, CO 80501	None	PC	General operating support.	10,000.
Partners in Housing 455 Gold Pass Heights Colorado Springs, CO 80906	None	PC	General operating support.	5,000.
Phamaly Theatre Company PO Box 44216 Denver, CO 80201-4216	None	PC	General operating support.	5,000.
Prodigy Ventures 3801 E 40th Avenue Denver, CO 80205	None	PC	General operating support.	15,000.
Project Self Sufficiency 375 W. 37th Street, #150 Loveland, CO 80538	None	PC	General operating support.	10,000.
Resource Central 2639 Spruce Street Boulder, CO 80302	None	PC	For the de-nailing employment program.	10,000.
Rocky Mountain MicroFinance Institute P.O Box 48138 Denver, CO 80204	None	PC	For the Thrive program.	25,000.
Rocky Mountain MS Center 8845 Wagner Street Westminster, CO 80013	None	PC	General operating support.	10,000.
Rocky Mountain Repertory Theatre PO Box 1682 Grand Lake, CO 80447	None	PC	General operating support.	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAME Caf 2023 E Colfax Avenue Denver, CO 80206	None	PC	For the employment training program.	10,000.
Sigma Chi Foundation Sigma Chi International Headquarters, 1714 Hinman Avenue Evanston, IL 60201	None	PC	For the Joe Kelly scholarship program at Purdue University.	10,000.
Spring Institute 1373 Grant Street Denver, CO 80203	None	PC	For self-sufficiency programs.	10,000.
St. Elizabeth's School 2350 Gaylord St. Denver, CO 80205	None	PC	For general operating support.	10,000.
Swallow Hill Music Association 71 E Yale Ave Denver, CO 80210	None	PC	For general operating support.	10,000.
Technical College of the Rockies 1765 US Highway 50 Delta, CO 81416	None	PC	For the early childhood teacher training program.	10,000.
The Delores Project PO Box 1406 Denver, CO 80201	None	PC	For general operating support.	10,000.
The Gathering Place 1535 High St. Denver, CO 80218	None	PC	For general operating support.	10,000.
Urban Peak Denver 2100 Stout Street Denver, CO 80205	None	PC	For Igniting the Spark program, their Peak Thrift employment program.	10,000.
Warren Village 1323 Gilpin Street Denver, CO 80218	None	PC	For the self-sufficiency program.	20,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Western State Colorado University Foundation 909 E Escalante Drive Gunnison, CO 81230	None	PC	For the entrepreneurship program.	10,000.
William Bill Roberts E-8 2100 Akron Way Denver, CO 80238	None	PC	For their comprehensive STEAM Education program.	5,000.
WINGS Foundation 7550 West Yale Ave, Ste B-201 Denver, CO 80220	None	PC	For general operating support.	10,000.
Women's Bean Project 3201 Curtis Street Denver, CO 80205	None	PC	For their employment program.	20,000.
Work Options for Women 1200 Federal Blvd. Denver, CO 80204	None	PC	For the Culinary Skills training program.	10,000.
Worklife Partnership 99 Inca Street Denver, CO 80223	None	PC	For the Navigator program	20,000.
Yampa Valley Performing Arts Council PO Box 770181, 141 9th Street, Suite 102 Steamboat Springs, CO 80477	None	PC	For 2018/2019 Season.	5,000.
Total from continuation sheets				

Form 990-PF	Other Income		Statement	1
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
Wetar partnership income	7,842.	7,842.		
Oil and gas royalties	207.	207.		
PRI loan interest income	10,100.	10,100.		
Securities litigation proceeds	12,573.	12,573.		
Total to Form 990-PF, Part I, line 11	30,722.	30,722.		

Form 990-PF	Legal Fees		Statement	2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Holland & Hart	29,821.	1,489.		28,332.
To Fm 990-PF, Pg 1, ln 16a	29,821.	1,489.		28,332.

Form 990-PF	Accounting Fees		Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Kundinger, Corder & Engle, P.C.	18,000.	2,700.		15,300.
CliftonLarsonAllen	25,074.	3,761.		21,313.
To Form 990-PF, Pg 1, ln 16b	43,074.	6,461.		36,613.

Form 990-PF	Other Professional Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Sheryl Prentice	465.	0.		465.
Cindy Willard	13,515.	0.		13,515.
Take Back Your Time, LLC	689.	0.		689.
ERO Resources Corporation	3,200.	0.		3,200.
To Form 990-PF, Pg 1, ln 16c	17,869.	0.		17,869.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2017 excise taxes paid in 2018	5,593.	0.		0.
2018 estimated excise taxes	52,900.	0.		0.
To Form 990-PF, Pg 1, ln 18	58,493.	0.		0.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Dues and subscriptions	16,541.	0.		16,541.
Insurance	27,794.	0.		27,794.
Office expenses	7,695.	0.		7,695.
Miscellaneous	6,903.	0.		6,903.
Payments to retirees	217,094.	0.		217,094.
Board expenses	2,963.	0.		2,963.
IT	24,211.	0.		24,211.
To Form 990-PF, Pg 1, ln 23	303,201.	0.		303,201.

Form 990-PF	Corporate Stock	Statement	7
Description	Book Value	Fair Market Value	
Coca Cola Co	4,740,143.	7,527,134.	
McDonalds Corp	3,830,864.	8,263,753.	
Microsoft Corp	2,966,669.	8,794,134.	
Wells Fargo & Co	7,910,571.	7,545,462.	
Johnson & Johnson	1,298,680.	1,663,067.	
Intel	1,644,904.	2,108,049.	
AT&T	9,825,122.	7,588,101.	
Pepsico Inc	25,057.	27,399.	
Verizon	4,760,561.	5,500,621.	
Total to Form 990-PF, Part II, line 10b	37,002,571.	49,017,720.	

Form 990-PF	Other Investments	Statement	8
Description	Valuation Method	Book Value	Fair Market Value
Wetar III Partnership	FMV	159,860.	364,864.
Total to Form 990-PF, Part II, line 13		159,860.	364,864.

Form 990-PF	Other Assets	Statement	9
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Rent deposit	6,438.	602.	602.
Program related investments	644,094.	1,203,906.	1,203,906.
To Form 990-PF, Part II, line 15	650,532.	1,204,508.	1,204,508.

Form 990-PF

Transfers to Controlled Entities
Part VII-A, Line 11

Statement 10

Name of Controlled Entity

Employer ID No

Grant Street Holdings LLC

Address

100 Fillmore Street, 5th Floor
Denver, CO 80206

Description of Transfer

Cash was transferred to Grant Street Holdings LLC for the purpose of purchasing a parking lot.

Amount
of Transfer

124,409.

Total Amount of Transfers to Controlled Entities

124,409.

Form 990-PF Transfers From Controlled Entities Statement 11
Part VII-A, Line 11

Name of Controlled Entity Employer ID No

Grant Street Holdings LLC

Address

100 Fillmore Street, 5th Floor
Denver, CO 80206

Description of Transfer

Cash was transferred back to the Foundation due to not purchasing the parking lot.

Amount
of Transfer

124,409.

Total Amount of Transfers from Controlled Entities

124,409.

Form 990-PF Schedule of Controlled Entities Statement 12
Part VII-A, Line 11

Name of Controlled Entity Employer ID No

Grant Street Holdings LLC

Address Excess Business Holding [] Yes [x] No

100 Fillmore Street, 5th Floor
Denver, CO 80206

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 13

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
Janice Fritsch 100 Fillmore St., 5th Floor Denver, CO 80206	President 40.00	177,000.	10,779.	0.
Matthew R. Banner, III 100 Fillmore St., 5th Floor Denver, CO 80206	Director 24.00	15,000.	0.	0.
Timothy Welker 100 Fillmore St., 5th Floor Denver, CO 80206	Chairman & Secretary 5.00	15,000.	0.	0.
John Love 100 Fillmore St., 5th Floor Denver, CO 80206	Director 3.00	15,000.	0.	0.
Stacey Hekkert 100 Fillmore St., 5th Floor Denver, CO 80206	Treasurer 2.00	7,500.	0.	0.
Jared Minor 100 Fillmore St., 5th Floor Denver, CO 80206	Director 15.00	15,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		244,500.	10,779.	0.

Form 990-PF

Expenditure Responsibility Statement
Part VII-B, Line 5c

Statement 14

Grantee's Name

WeeSchool, Inc.

Grantee's Address6295 Greenwood Plaza Blvd. #100
Greenwood Village, CO 80111

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
200,000.	11/04/16	0.

Purpose of Grant

The Foundation made an equity investment in this commercial organization that provides education to children from age birth to three. The Foundation's interest in the organization is to make education software available to underserved families, helping remove barriers to education.

Dates of Reports by Grantee

1/23/18, 5/23/18, 8/1/18, 11/7/18, 3/5/19

Any Diversion by Grantee

The Foundation is not aware of any diversion of grant funds.

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Knotty Tie

Grantee's Address

989 Santa Fe Drive
Denver, CO 80204

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
175,000.	06/26/17	125,000.

Purpose of Grant

The Foundation made an equity investment in this commercial organization that provides job training to refugees and immigrants through manufacturing scarves, ties and other small clothing accessories.

Dates of Reports by Grantee

1/8/18, 1/23/18, 2/8/18, 4/3/18, 4/23/18, 7/20/18, 9/18/18, 11/7/18

Any Diversion by Grantee

The Foundation is not aware of any diversion of grant funds.

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Colorado Lending Source

Grantee's Address

1441 18th Street
Denver, CO 80202

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
431,442.	12/22/17	116,500.

Purpose of Grant

The Foundation has made program related investments in a loan fund which will be used solely to lend to businesses led by underserved entrepreneurs struggling to secure credit. The loan fund is part of the Colorado Main Street Lending Program.

Dates of Reports by Grantee

1/26/18, 3/29/18, 7/17/18, 9/11/18, 9/19/18, 2/28/19

Any Diversion by Grantee

The Foundation is not aware of any diversion of grant funds.

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Altius Farms

Grantee's Address

2500 Lawrence Street, Suite 200
Denver, CO 80205

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
100,000.	12/17/18	100,000.

Purpose of Grant

The Foundation has made an equity investment in Altius Farms for the purposes of employing low-income and disabled veterans, providing learning and educational opportunities for schools in Denver, and to provide produce at cost, or donated, to charitable organizations that provide fresh food to low-income residents in the River North community.

Dates of Reports by Grantee

8/21/18, 8/22/18, 10/29/18, 12/18/18, 12/29/18, 3/9/19

Any Diversion by Grantee

The Foundation is not aware of any diversion of grant funds.

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Bits Box - Codepops

Grantee's Address

3080 Valmont Road, Suite 200
Boulder, CO 80301

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
200,002.	08/14/18	200,002.

Purpose of Grant

The Foundation has made an equity investment in Bits Box - Codepops for the purposes of reaching underserved and disadvantaged students.

Dates of Reports by Grantee

8/14/18, 9/26/18, 10/30/18, 11/30/18, 1/30/19

Any Diversion by Grantee

The Foundation is not aware of any diversion of grant funds.

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Rocky Mountain Microfinance Institute

Grantee's Address

1209 W. 10th Avenue
Denver, CO 80204

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
50,000.	12/17/18	50,000.

Purpose of Grant

The Foundation has made a loan to Rocky Mountain Microfinance Institute to grow its loan portfolio to increase lending to under-served entrepreneurs who are growing their businesses and have a proven track record of positive growth. The entrepreneurs must have a clearly defined opportunity to pursue and must commit to a mentorship for the life of the loan.

Dates of Reports by Grantee

None to date

Any Diversion by Grantee

The Foundation is not aware of any diversion of grant funds.

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Form 990-PF Summary of Program-Related Investments Statement 15

Description

The Foundation made an equity investment in a commercial organization to develop curriculum that can be used by primary and middle school teachers in rural schools to teach computer science. Dividends will be paid when declared by the organization's board of directors. The Foundation's investment in the organization at December 31, 2018 was \$200,002.

Amount

To Form 990-PF, Part IX-B, line 1

200,002.

Form 990-PF Summary of Program-Related Investments Statement 16

Description

The Foundation made an equity investment in a commercial organization that provides job training to refugees and immigrants through manufacturing scarves, ties and other small clothing accessories. Dividends will be paid when declared by the organization's board of directors. The Foundation's investment in the organization at December 31, 2018 was \$175,000.

Amount

To Form 990-PF, Part IX-B, line 2

125,000.

Form 990-PF . Other Program-Related Investments Statement 17

DescriptionAmount

The Foundation has made program related investments in a loan fund which will be used solely to lend to businesses struggling to secure credit led by underserved entrepreneurs as part of its character-based lending program. The loan matures on July 1, 2026.

116,500.

DescriptionAmount

The Foundation made a program related investment in a commercial organization to help with job creation and to provide access to healthy foods to surrounding social enterprises. The loan will mature on December 29, 2020.

100,000.

DescriptionAmount

The Foundation made a program related investment which will be used to lend capital to underserved entrepreneurs. The loan will mature on December 31, 2025.

50,000.

Total to Form 990-PF, Part IX-B, line 3

266,500.

Form 990-PF. Grant Application Submission Information Statement 18
Part XV, Lines 2a through 2d

Name and Address of Person to Whom Applications Should be Submitted

Janice Fritsch
100 Fillmore Street, 5th Floor
Denver, CO 80206

<u>Telephone Number</u>	<u>Name of Grant Program</u>
303-832-3200	Entrepreneurship & Jobs Programs

Email Address

grants@kennethkingfoundation.org

Form and Content of Applications

Letter of inquiry and grant applications should be submitted online via the Foundation's website at www.kennethkingfoundation.org.

Any Submission Deadlines

September 1 of each calendar year.

Restrictions and Limitations on Awards

Further information can be found at www.kennethkingfoundation.org.