Extended to November 15, 2019

29491334067039

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation

THE RANDOLPH FOUNDATION

A Employer identification number

47-0892971

Number and street (or P O box number if mail is not delivered to street address)

255 EAST 49TH STREET

Room/suite

23D

B Telephone number

(212)752-7148

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10017

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 48,926,498.

J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	322.	322.		Statement 1
	4 Dividends and interest from securities	568,237.	498,498.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,770,467.			
	b Gross sales price for all assets on line 6a 6,582,101.				
	7 Capital gain net income (from Part IV, line 2)		2,787,104.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-9,053.	-6,954.		Statement 3
	12 Total Add lines 1 through 11	4,329,973.	3,278,970.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	475,000.	169,000.		306,000.
	14 Other employee salaries and wages	576,958.	65,125.		511,833.
	15 Pension plans, employee benefits	320,143.	42,498.		277,645.
	16a Legal fees Stmt 4	45,031.	3,060.		41,971.
	b Accounting fees Stmt 5	87,443.	23,200.		64,243.
	c Other professional fees Stmt 6	499,541.	450,460.		0.
	17 Interest	412,439.	300,487.		0.
	18 Taxes Stmt 7	22,073.	20,573.		1,500.
	19 Depreciation and depletion	33,855.	10,157.		
	20 Occupancy	92,266.	27,680.		64,586.
	21 Travel, conferences, and meetings	71,605.	7,161.		64,444.
	22 Printing and publications	6,141.	228.		5,913.
	23 Other expenses Stmt 8	183,631.	53,933.		129,698.
	24 Total operating and administrative expenses Add lines 13 through 23	2,826,126.	1,173,562.		1,467,833.
	25 Contributions, gifts, grants paid	1,156,471.			1,156,471.
	26 Total expenses and disbursements Add lines 24 and 25	3,982,597.	1,173,562.		2,624,304.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	347,376.			
	b Net investment income (if negative, enter -0-)		2,105,408.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	256,239.	61,700.	61,700.
	2 Savings and temporary cash investments	5,227,570.	3,639,306.	3,639,306.
	3 Accounts receivable ▶ 35,000.			
	Less: allowance for doubtful accounts ▶	50,000.	35,000.	35,000.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 9	1,881,050.	2,600,405.	2,600,405.
	b Investments - corporate stock Stmt 10	13,306,714.	10,436,375.	10,436,375.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 11	35,290,966.	31,699,664.	31,699,664.
	14 Land, buildings, and equipment. basis ▶ 1,288,717.			
	Less accumulated depreciation ▶ 834,669.	474,449.	454,048.	454,048.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	56,486,988.	48,926,498.	48,926,498.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted	56,486,988.	48,926,498.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	56,486,988.	48,926,498.	
	31 **Total liabilities and net assets/fund balances**	56,486,988.	48,926,498.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	56,486,988.
2	Enter amount from Part I, line 27a	2	347,376.
3	Other increases not included in line 2 (itemize) ▶ EXCISE TAX RECOVERY	3	6,984.
4	Add lines 1, 2, and 3	4	56,841,348.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED APPRECIATION	5	7,914,850.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	48,926,498.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	6,582,101.		3,794,997.	2,787,104.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				2,787,104.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,787,104.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,362,201.	53,869,589.	.043850
2016	3,176,091.	51,480,514.	.061695
2015	3,184,478.	55,623,213.	.057251
2014	3,661,349.	57,475,288.	.063703
2013	3,396,727.	56,385,038.	.060242

2	Total of line 1, column (d)	2	.286741
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.057348
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	56,317,639.
5	Multiply line 4 by line 3	5	3,229,704.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	21,054.
7	Add lines 5 and 6	7	3,250,758.
8	Enter qualifying distributions from Part XII, line 4	8	2,624,304.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL MIDWEST III K-1	P		
b	RICHARDSON PROPERTIES K-1	P		
c	NEW VERNON MATRIX K-1	P		
d	ESSEX PRIVATE PLACEMENT K-1	P		
e	ESSEX PRIVATE PLACEMENT K-1 UBIT	P		
f	HARDING LOEVNER-PUBLICLY TRADED SECURITIES	P		
g	CURRENCY GAIN/LOSS	P		
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,791.			1,791.
b			1,544.	-1,544.
c	44,498.			44,498.
d	2,265,291.			2,265,291.
e			983,363.	-983,363.
f	4,270,521.		2,809,893.	1,460,628.
g			197.	-197.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,791.
b				-1,544.
c				44,498.
d				2,265,291.
e				-983,363.
f				1,460,628.
g				-197.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	2,787,104.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	42,108.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	42,108.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-	5	42,108.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 31,790.		
b	Exempt foreign organizations - tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 23,300.		
d	Backup withholding erroneously withheld — 6d: 0.		
7	Total credits and payments. Add lines 6a through 6d	7	55,090.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	12,982.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 12,982. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions See Statement 12 See Statement 13	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ The Organization Telephone no. ▶ (212)752-7148

Located at ▶ 255 EAST 49TH STREET, No. 23D, NEW YORK, NY ZIP+4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HEATHER R HIGGINS 255 EAST 49TH STREET NEW YORK, NY 10017	TRUSTEE/PRESIDENT 40.00	340,000.	107,688.	0.
JAMES E HIGGINS 255 EAST 49TH STREET NEW YORK, NY 10017	TRUSTEE/TREASURER 10.00	135,000.	17,550.	0.
JOANN BEYER 255 EAST 49TH STREET NEW YORK, NY 10017	TRUSTEE 1.00	0.	0.	0.
POLLY JACKSON FRIESS 255 EAST 49TH STREET NEW YORK, NY 10017	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LISA WARNER (INCLUDES SEVERANCE) - 255 EAST 49TH STREET, NEW YORK, NY	VP-ADMIN 40.00	470,998.	86,760.	0.

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2018)

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
HARDING LOEVNER 400 CROSSING BLVD, BRIDGEWATER, NJ 08807	INVESTMENT ADVISORY	185,534.
ESSEX CAPITAL MANAGEMENT 125 HIGH ST, BOSTON, MA 02110	INVESTMENT ADVISORY - THRU PARTNERSHIP	180,711.
OWEN J. FLANAGAN & CO 60 EAST 42ND ST #2810, NEW YORK, NY 10165	ACCOUNTING	58,000.
CAPITAL MIDWEST FUND 10556 N PORT WASHINGTON RD, MEQUON, WI 53092	INVESTMENT ADVISORY - THRU PARTNERSHIP	50,000.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDING ADVICE TO NOT-FOR-PROFIT ORGANIZATIONS THAT ARE RANDOLPH FOUNDATION GRANTEES REGARDING THEIR CHARITABLE PROGRAMS	316,365.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	54,721,647.
b	Average of monthly cash balances		1b	211,121.
c	Fair market value of all other assets		1c	2,242,500.
d	**Total** (add lines 1a, b, and c)		1d	57,175,268.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	57,175,268.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	857,629.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	56,317,639.
6	**Minimum investment return** Enter 5% of line 5		6	2,815,882.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	2,815,882.
2a	Tax on investment income for 2018 from Part VI, line 5	2a 42,108.		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b 56,565.		
c	Add lines 2a and 2b		2c	98,673.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	2,717,209.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	2,717,209.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	2,717,209.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,624,304.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,624,304.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,624,304.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,717,209.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013 790,375.				
b From 2014 902,050.				
c From 2015 699,411.				
d From 2016 746,272.				
e From 2017				
f **Total** of lines 3a through e	3,138,108.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 2,624,304.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				2,624,304.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	92,905.			92,905.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,045,203.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	697,470.			
9 **Excess distributions carryover to 2019** Subtract lines 7 and 8 from line 6a	2,347,733.			
10 Analysis of line 9:				
a Excess from 2014 902,050.				
b Excess from 2015 699,411.				
c Excess from 2016 746,272.				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 ***Information Regarding Foundation Managers:***

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a *The name, address, and telephone number or email address of the person to whom applications should be addressed:*

HEATHER R. HIGGINS, 212-752-7148
255 EAST 49TH STREET #23D, NEW YORK, NY 10017

b The form in which applications should be submitted and information and materials they should include:

WRITTEN PROPOSAL ALONG WITH IRS EXEMPTION LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED #15 C/O Foundation, 255 East 49th Street New York, NY 10017		PC	OPERATING SUPPORT	1,156,471.
Total			▶ 3a	1,156,471.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	322.	
4 Dividends and interest from securities	900000	69,739.	14	498,498.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900000	983,363.	18	2,787,104.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SILENT CAL PRODUCTIONS			14	-691.	
b RICHARDSON PROPERTIES	900000	-2,099.	14	-129.	
c CAPITAL MIDWEST FUND			14	-3,492.	
d NEW VERNON MATRIX			14	-2,642.	
e					
12 Subtotal. Add columns (b), (d), and (e)		1,051,003.		3,278,970.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	4,329,973.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11/4/94 | Title PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Kevin Sunkel	KS PA	10/28/19		P00706145

Firm's name ▶ Owen J Flanagan & Co | Firm's EIN ▶ 13-2060851

Firm's address ▶ 60 East 42nd Street New York, NY 10165 | Phone no. 212-682-2783

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
CHECKING ACCOUNT	32.	32.	
CUSTODY MONEY MARKET	290.	290.	
Total to Part I, line 3	322.	322.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
CAPITAL MIDWEST III	3,252.	0.	3,252.	3,252.	
ESSEX PRIVATE PLACEMENT	256,772.	0.	256,772.	187,033.	
HARDING LOEVNER	274,874.	0.	274,874.	274,874.	
NEW VERNON MATRIX	32,730.	0.	32,730.	32,730.	
RICHARDSON PROPERTIES	609.	0.	609.	609.	
To Part I, line 4	568,237.	0.	568,237.	498,498.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
SILENT CAL PRODUCTIONS	-691.	-691.	
RICHARDSON PROPERTIES	-2,228.	-129.	
CAPITAL MIDWEST FUND	-3,492.	-3,492.	
NEW VERNON MATRIX	-2,642.	-2,642.	
Total to Form 990-PF, Part I, line 11	-9,053.	-6,954.	

Form 990-PF — Legal Fees — Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
WILLIAMS & CONNOLLY - LEGAL	1,557.	0.		1,557.
REED SMITH LLP	25,124.	3,060.		22,064.
OTHER LEGAL	714.	0.		714.
MOSES & SINGER	17,636.	0.		17,636.
To Fm 990-PF, Pg 1, ln 16a	45,031.	3,060.		41,971.

Form 990-PF — Accounting Fees — Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OWEN J. FLANAGAN & CO	58,000.	23,200.		34,800.
PKF O'CONNOR DAVIES	29,443.	0.		29,443.
To Form 990-PF, Pg 1, ln 16b	87,443.	23,200.		64,243.

Form 990-PF — Other Professional Fees — Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ESSEX PERFORMANCE FUND LP	180,711.	131,630.		0.
HARDING LOEVNER INVESTMENT ADVISORY	185,534.	185,534.		0.
JP MORGAN CHASE	19,059.	19,059.		0.
CAPITAL MIDWEST FUND	50,000.	50,000.		0.
RICHARDSON PROPERTIES	1,368.	1,368.		0.
ROSEMONT SOLEBURY	38,033.	38,033.		0.
NEW VERNON MATRIX	24,767.	24,767.		0.
OTHER INVESTMENT FEES	69.	69.		0.
To Form 990-PF, Pg 1, ln 16c	499,541.	450,460.		0.

Form 990-PF Taxes Statement 7

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FILING FEES	1,500.	0.		1,500.
FOREIGN TAXES	20,573.	20,573.		0.
To Form 990-PF, Pg 1, ln 18	22,073.	20,573.		1,500.

Form 990-PF Other Expenses Statement 8

Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OFFICE	19,921.	5,977.		13,944.
COMPUTER SERVICES	118,210.	35,463.		82,747.
REPAIRS & MAINTENANCE	10,292.	3,088.		7,204.
POSTAGE	4,754.	0.		4,754.
PROPOSAL REVIEW	400.	0.		400.
OTHER	4,813.	1,444.		3,369.
MEMBERSHIPS	23,688.	7,580.		16,108.
DIRECTORS AND OFFICERS INSURANCE	1,553.	381.		1,172.
To Form 990-PF, Pg 1, ln 23	183,631.	53,933.		129,698.

Form 990-PF U.S. and State/City Government Obligations Statement 9

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
STATEMENT #16	X		2,600,405.	2,600,405.
Total U.S. Government Obligations			2,600,405.	2,600,405.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			2,600,405.	2,600,405.

Form 990-PF Corporate Stock Statement 10

Description	Book Value	Fair Market Value
STATEMENT #16	10,436,375.	10,436,375.
Total to Form 990-PF, Part II, line 10b	10,436,375.	10,436,375.

Form 990-PF Other Investments Statement 11

Description	Valuation Method	Book Value	Fair Market Value
ESSEX PERFORMANCE FUND LP	FMV	12,456,665.	12,456,665.
RICHARDSON PROPERTIES LLC	FMV	14,575.	14,575.
MARINER ATLANTIC	FMV	8,570,755.	8,570,755.
NEW VERNON INDIA	FMV	7,867,868.	7,867,868.
ROSEMONT SOLEBURY	FMV	16,172.	16,172.
SILENT CAL PRODUCTIONS	FMV	29,345.	29,345.
STATEMENT #16	FMV	580,928.	580,928.
NEW VERNON MATRIX	FMV	1,336,645.	1,336,645.
CAPITAL MIDWEST FUND III	FMV	826,711.	826,711.
Total to Form 990-PF, Part II, line 13		31,699,664.	31,699,664.

Form 990-PF Explanation Concerning Part VII-A, Line 12 Qualifying Distribution Statement Statement 12

Explanation

THE FOUNDATION MADE ONE GRANT TO A DONOR ADVISED FUND UNDER ITS DIRECTOR DESIGNATED PROGRAM. THIS GRANT WAS TREATED AS A QUALIFYING DISTRIBUTION FOR THE FULL AMOUNT IN 2018. GRANTS TO DONOR ADVISED FUNDS ARE EXCLUSIVELY FOR CHARITABLE PURPOSES UNDER SECTION 170(C)(2)(B).

Form 990-PF Explanation Concerning Part VII-A, Line 12 Section 170(c)(2)(B) Statement Statement 13

Explanation

THE FOUNDATION MADE ONE GRANT TO A DONOR ADVISED FUND UNDER ITS DIRECTOR DESIGNATED PROGRAM. THIS GRANT WAS TREATED AS A QUALIFYING DISTRIBUTION FOR THE FULL AMOUNT IN 2018. GRANTS TO DONOR ADVISED FUNDS ARE EXCLUSIVELY FOR CHARITABLE PURPOSES UNDER SECTION 170(C)(2)(B).

Randolph Foundation
Fixed Assets

		Date	Life	Cost	Dep	12/31/2018 Accum Dep	NBV
Office Condominium							
125	Office Condomin	6/29/93	39	**1,000,295**	25,649	**646,901**	353,395
Office Equipment							
5	TV & VCR	9/3/91	7	565		565	-
130	Backup Sys for	8/6/97	3	2,261		2,261	-
131	Microedge Gift	6/28/99	5	17,176		17,176	0
	Cannon Fax	2/12/01	5	1,280		1,280	-
	Phone System (Exp@nets)	3/23/02	5	1,757		1,757	(0)
	Canon Printer	5/10/04	5	5,150		5,150	-
	Everest- Network	6/6/05	5	18,742		18,741	0
	Sever	12/31/09	5	20,000		20,000	-
	Write off old equipment	**2017**		(43,892)		(43,891)	(0)
	ACS Server	**2018**	5	13,455	2,691	2,691	10,764
				36,493	**2,691**	**25,730**	
Furniture							
19	Desk	6/24/91	7	1,900		1,900	-
20	File Cabinets	6/27/91	5	7,135		7,135	-
21	Desk	7/8/91	3	3,000		3,000	-
22	Furnishings	7/8/91	7	8,190		8,190	-
26	Computer Desk	9/5/91	7	440		440	-
27	Desk Extension	9/30/91	3	169		169	-
28	Carpet	11/12/91	7	269		269	-
30	Adirondark Chai	8/10/93	7	280		280	-
31	Lateral Files	8/11/93	5	920		920	-
33	Desk & Refinish	8/18/93	7	8,966		8,966	-
34	Desk & Wall Uni	8/19/93	7	2,795		2,795	-
35	Cabinet, drawer	8/30/93	7	1,695		1,695	-
36	Couch	8/30/93	7	1,364		1,364	-
37	Furniture & Rug	1/3/94	7	1,605		1,605	-
38	Furn, Rugs & Bl	1/5/94	7	2,322		2,322	-
39	Furniture	1/6/94	7	525		525	-
40	Furniture & Lin	1/10/94	7	1,983		1,983	-
41	Furniture	1/13/94	7	432		432	-
42	Upholstry	1/19/94	7	2,948		2,948	-
43	Furniture	1/24/94	7	591		591	-
44	Furniture	1/25/94	7	338		338	-
	File Cabinet	5/11/00	7	2,373		2,373	0
	Printer Stand	9/11/00	7	626		626	(0)
	Lateral Files	7/14/00	7	450		450	0
	VP Desk	1/25/08	7	4,465		4,466	(0)
	AC Units	6/10/08	7	15,316		15,316	0
	HRH Furniture	12/15/08	7	8,768		8,768	(0)
	HRH Furniture	2/15/09	7	8,679		8,679	-
	Window treatments	10/19/10	7	1,760		1,760	(0)
	Blinds	1/26/13	7	3,611	516	3,096	515
	Blinds	4/15/13	7	10,832	1,547	9,282	1,550
	Painting - Not Depreciated	9/5/14		22,954	-	-	22,954
				127,700	**2,063**	**102,682**	
Condominium Improvements							
100	Building Improv	8/18/93	39	8,150	209	5,322	2,828
101	Electrical Cons	8/18/93	39	7,800	200	5,094	2,706
103	Building Wiring	8/19/93	39	615	16	404	211
	Office Renovation	8/1/00	39	65,183	1,671	30,777	34,405
	diff to G/L			390	10	90	300
	Track Lighting	4/9/2002	39	1,750	45	742	1,008
	A/C for Office	5/20/2002	39	12,485	320	5,174	7,311
	Track Lighting & A/C	4/1/2003	39	2,485	64	959	1,526
	Improvements	6/30/03	39	5,520	142	2,198	3,322
	Improvements	5/6/2005	28	11,350	405	5,671	5,679
	Improvements	9/1/2010	23	8,500	370	3,145	5,355
	Adjustment			-		(221)	221
				124,228	**3,452**	**59,356**	**64,872**
				1,288,717	**33,855**	**834,669**	**418,266**

The Randolph Foundation
Grants Paid
2018

Date	Reference	Grantee	Amount	IRS Code
9/26/18	7921	14 Plus Foundation	2,500	PC
10/18/18	7972	88 5 WFDD	1,500	PC
5/15/18	7789	A C.E.	5,000	PC
11/8/18	7998	ACTON INSTITUTE	5,000	PC
9/26/18	7920	Alliance Defending Freedom	5,000	PC
9/13/18	7897	Alzheimer's New Jersey	500	PC
2/28/18	7724	American Media Institute	10,000	PC
11/29/18	8004	American Principles Project	20,000	PC
9/26/18	7916	American Red Cross	1,000	PC
5/29/18	7803	American Theatre Wing	2,500	PC
11/8/18	7986	American Theatre Wing	2,500	PC
2/22/18	7721	American Theatre Wing	7,500	PC
5/1/18	7771	Americans for Limited Government	20,000	PC
3/23/18	180323	Americans for Tax Reform Found	25,000	PC
2/13/18	7706	APP Foundation	15,000	PC
2/15/18	7708	Archbridge Institute	20,000	PC
10/9/18	7954	Bethel High School	2,000	PC
9/26/18	7918	Biblical Ministries Worldwide	1,750	PC
9/26/18	7913	Boys & Girls Club of Cape Cod	2,000	PC
11/8/18	7994	Bridge II Sports	1,500	PC
11/8/18	7990	Brooklyn Prospect Charter School	1,000	PC
11/29/18	8005	Calvin Coolidge Presidential Foundation	5,000	PC
9/26/18	7917	CARE USA	3,550	PC
11/8/18	7992	Carolina Ballet	2,250	PC
1/3/18	7655	Carolina Ballet	1,500	PC
8/8/18	7881	Charities Aid Foundation of America	1,000	PC
5/29/18	7802	City Lights & Co.	1,750	PC
7/31/18	7865	Claremont Institute	17,250	PC
5/14/18	180514	Claremont McKenna College	21,221	PC
1/11/18	7673	CO2 Coalition, Inc	20,000	PC
2/15/18	7707	Committee to Reduce Infection	5,000	PC
10/18/18	7970	Community Sailing Center	6,750	PC
10/9/18	7951	Connecticut River Conservancy	6,750	PC
11/8/18	8002	Crime Prevention Research Center	20,000	PC
9/26/18	7910	Cystic Fibrosis Foundation	6,750	PC
10/18/18	7971	Cystic Fibrosis Foundation	2,500	PC
11/8/18	7988	Cystic Fibrosis Foundation	1,000	PC
4/17/18	7759	Cystic Fibrosis Foundation	3,350	PC
4/17/18	7760	Cystic Fibrosis Foundation	3,350	PC
10/9/18	7955	Danbury Animal Welfare Society	4,750	PC
10/18/18	7966	Donors Trust	3,000	PC
10/9/18	7952	East Hampton Food Pantry Inc	1,100	PC
7/25/18	7847	Encounter Books	5,000	PC
10/9/18	7944	Energy & Environmental Legal Institute	5,000	PC
7/31/18	7866	Ethics and Public Policy Center	25,000	PC
5/29/18	7804	Foundation for Research on Equal Opportunities	20,000	PC
1/11/18	7659	Foundation for Cultural Review	5,000	PC
11/8/18	8001	Foundation for Individual Rights	20,000	PC
6/12/18	7815	Franklin Center	10,000	PC
2/22/18	7722	Freedom for All	2,000	PC
3/20/18	7739	Georgetown University Law Center	25,000	PC
7/25/18	7846	Goodspeed Opera House Foundation	1,500	PC
9/13/18	7898	Gordon Street Christian Church	500	PC
10/18/18	7969	Green America	6,750	PC

The Randolph Foundation
Grants Paid
2018

Date	Reference	Grantee	Amount	IRS Code
3/20/18	7736	Harvard University	200,000	PC
3/20/18	7737	Hoover Institution	50,000	PC
3/20/18	7733	Hoover Institution	25,000	PC
3/20/18	7734	Hoover Institution	25,000	PC
10/18/18	7967	Housing Works	500	PC
5/29/18	7812	Independent Women's Forum	75,000	PC
9/26/18	7919	Jackson Hole Classical Academy	10,000	PC
6/22/18	7832	James Wilson Institute	5,000	PC
12/19/18	8028	Josiah Venture	25,000	PC
9/13/18	7892	Judicial Watch	2,000	PC
11/8/18	8000	Just Facts	4,500	PC
3/28/18	7749	La Salle Academy	1,000	PC
11/8/18	7985	Liberty Humane Society, Inc	500	PC
11/8/18	7989	Little Britches Therapeutic Riding	2,350	PC
11/8/18	7995	Little Britches Therapeutic Riding	3,375	PC
9/13/18	7894	Living Arts International	2,000	PC
1/19/18	AMEX	London Center for Policy Research	10,000	PC
3/20/18	7738	London Center for Policy Research	10,000	PC
11/8/18	7991	Love Beyond Walls	1,500	PC
5/15/18	7786	MANHATTAN INSTITUTE	10,000	PC
7/25/18	7848	MANHATTAN INSTITUTE	25,000	PC
4/17/18	7761	Marist College	6,750	PC
6/12/18	7816	MCC Theater	1,500	PC
9/26/18	7908	McKenna Dempsey Memorial Fund	1,000	PC
8/21/18	7886	Mount Tabor Ecumenical Centre	6,750	PC
12/19/18	8029	Museum of Modern Art	2,000	PC
9/26/18	7912	Navy Seal Foundation	2,000	PC
11/8/18	7993	North Carolina Museum of Art Foundation	1,500	PC
6/22/18	7833	Northwell Health	6,750	PC
11/8/18	7996	Oceana	3,375	PC
9/26/18	7907	On Course Foundation	1,000	PC
1/24/18	7680	Parents Assoc of Stuyvesant Highschool	4,200	PC
6/12/18	7818	Physicians for Human Rights	1,000	PC
9/26/18	7924	Planned Parenthood	6,750	PC
11/8/18	7987	Police Athletic League	1,000	PC
12/19/18	8030	Police Athletic League	1,000	PC
8/21/18	7887	Police Athletic League	1,000	PC
9/26/18	7909	Rainforest Trust	2,500	PC
3/20/18	7735	Reason Foundation	5,000	PC
9/13/18	7893	Remembering NHU	1,750	PC
10/8/18	7941	Rescue Dogs Rock	1,000	PC
11/8/18	7999	Saint Vincent College	5,000	PC
9/26/18	7914	Samaritan's Purse	1,000	PC
10/9/18	7956	Sandhills Children's Center	6,750	PC
10/9/18	7957	Sandhills Children's Center	6,750	PC
10/9/18	7950	School Year Abroad	1,000	PC
5/29/18	7801	Silvermine Arts Center	5,000	PC
8/8/18	7880	Soho Repertory Theatre, Inc	2,000	PC
6/12/18	7821	Stuyvesant High School Alumni	5,000	PC
7/25/18	7858	Stuyvesant High School Alumni	2,250	PC
10/9/18	7958	The Benjamin Rush Foundation	10,000	PC
1/3/18	7656	The NC Museum of Art	1,500	PC
10/9/18	7953	The Rotary Carousel, LLC	6,750	PC
11/8/18	7997	The William J Gould Associate	2,500	PC

The Randolph Foundation
Grants Paid
2018

Date	Reference	Grantee	Amount	IRS Code
6/12/18	7817	Theatre for a New Audience	1,000	PC
6/12/18	7820	Thomas B Fordham Institute	15,000	PC
5/15/18	7799	University of North Carolina at Chapel Hill	10,000	PC
7/12/18	7839	University of St Andrews American Foundation	20,000	PC
9/13/18	180913	University of St Andrews American Foundation	2,000	PC
5/15/18	7795	Victory Programs	6,750	PC
9/26/18	7915	Victory Programs	1,000	PC
2/28/18	7723	Victory Programs	50,000	PC
5/15/18	7787	Wayuu Taya Foundation	2,500	PC
5/1/18	7772	William F Buckley Jr Program	10,000	PC
9/26/18	7922	Women's Prison Association	6,750	PC
9/26/18	7911	Wounded Warrior Project	1,100	PC
6/12/18	7819	Yaddo	1,000	PC
10/18/18	7968	Young Adult Police Commission	6,750	PC
9/26/18	7923	Zucker Hofstra School of Medicine	6,750	PC
			1,156,471	

The Randolph Foundation

Investments

12/31/2018

	Gold Trust		Harding Loevner		MM & MM II		Total	
	Cost	FMV	Cost	FMV	Cost	FMV	Cost	**FMV**
Corporate Stocks	104,003	242,500	8,320,984	10,171,027	100,372	22,848	8,525,359	**10,436,375**
US Gov't Obligations			2,444,200	2,600,405			2,444,200	**2,600,405**
Foreign Gov't Obligations			626,865	580,928			626,865	**580,928**

RANDOLPH FOUNDATION			
Publicly Traded Investments			
December 31, 2018			
DESCRIPTION		SHARES	COST
Common Stock			
3M Co		499	36,130
AAC Technologies Holding Inc.		16,500	226,043
Abbott Labratories		1,967	65,133
ABCAM PLC		6,844	59,200
AIA Group		34,900	149,478
Alibaba Group		1,089	182,394
Amazon Com Inc		108	35,779
AmerisourceBergen Copr		1,369	118,773
Apple Inc.		983	155,920
Baidu Inc		579	123,320
RTS- Banco Bilbao Vizcaya		17,742	120,067
Bank Central Asia		93,100	66,374
Bayerische		1,126	108,371
Check Point Software Tech		1,022	87,182
CHR Hansen Holding		1,705	94,240
Cognex Corp		2,236	112,206
Cognizant Tech Solutions		1,639	117,001
Colgate Palmolive		2,044	57,989
Fanuc Ltd.		474	61,202
EBAY Inc.		3,019	99,754
Essilor International		2,199	264,769
Exxon Mobil		1,315	111,360
First Republic Bank		3,109	215,908
Grifols SA		7,418	124,240
Grupo		7,408	141,336
HDFC Bank		1,100	70,044
Icici Bank LTD.		17,416	131,793
Intrum Justitia		3,973	130,732
IPG Photonics Corp		743	49,855
ITAU Unibanco		14,667	70,330
Keyence Corp		374	22,855
Kone		3,069	143,920
Kubota		8,400	129,931
L'Air Liquide SA		932	49,682
Linde PLC		1,067	119,033
Lonza Group AG		824	138,848
L'Oreal		482	41,249
Makita Corp		2,500	66,791
Mastercard Inc.		1,049	78,922
Microsoft		1,176	34,348
Monotaro Co LTD		3,400	48,810
Naspers Ltd		1,275	323,325

RANDOLPH FOUNDATION Publicly Traded Investments December 31, 2018			
DESCRIPTION		**SHARES**	**COST**
Nestle Sa -Reg		1,673	95,337
Neurotrope Inc		6,400	100,372
Nike Inc		2,777	124,537
Novozymes		2,488	91,567
NVIDIA Corp		1,675	308,233
Park24 Co Ltd		3,200	86,648
Paypal Holdings Inc		5,021	94,697
Priceline Group Inc /Bookings Holdings Inc.		151	191,697
Reckitt Benckiser		1,635	149,912
Regeneron Pharmaceuticals		525	202,549
Roper Industries Inc		1,243	164,565
Samsung Electr-Gdr Held by Euroclear		109	116,350
Sasol Ltd		2,853	118,265
Schlumberger LTD		3,412	244,271
So-net M3		3,696	73,830
Sonova Holding AG		653	53,361
SPDR Gold Trust		2,000	104,003
Standard Chartered PLC		22,157	226,996
Start Today Co Ltd		5,200	113,718
SVB Financial Group		442	39,388
Symrise AG		3,242	222,014
Sysmex Corp		1,986	118,267
Tenaris		3,015	71,150
Verisk Analytics Inc		2,472	177,492
Wabco Holdings		1,313	147,691
Walgreens Boots Alliance		1,635	136,198
Walt Disney		1,044	107,493
Waters Corp		739	77,977
Wuxi Biologics		19,000	98,300
Yandex NV		4,616	83,847
Total Common Stock		379,213	8,525,359
US Government Obligations			
US Treasury Bonds 3.625% 4/15/28		300,000	359,469
US Treasury Note 2 375% 5/15/27		826,900	839,433
US Treasury Notes 3.5% 5/15/20		440,000	460,763
US Treasury TIPS 0 75% 7/15/28		780,000	784,536
Total US Government Obligations		2,346,900	2,444,200
Foreign Government Obligations			
Canadian Government 1 5% 6/1/26		818,000	626,865