

Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990 and its instructions is at www.irs.gov/form990

OMB No 1545-0047
2017
Open to Public Inspection

A For the 2017 calendar year, or tax year beginning 07-01-2017, and ending 06-30-2018

- B** Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization
MANHATTAN SCHOOL OF MUSIC

Doing business as

Number and street (or P O box if mail is not delivered to street address) Room/suite
130 CLAREMONT AVENUE

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10027

D Employer identification number
13-1656667

E Telephone number
(212) 749-2802

G Gross receipts \$ 66,617,003

F Name and address of principal officer
JAMES GANDRE
130 CLAREMONT AVENUE
NEW YORK, NY 10027

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
If "No," attach a list (see instructions)
H(c) Group exemption number ▶

I Tax-exempt status 501(c)(3) 501(c) () ◀ (insert no) 4947(a)(1) or 527

J Website: ▶ WWW MSMNYC EDU

K Form of organization Corporation Trust Association Other ▶

L Year of formation 1920

M State of legal domicile NY

Part I Summary

1 Briefly describe the organization's mission or most significant activities
MANHATTAN SCHOOL OF MUSIC IS A COLLEGE CONSERVATORY PROVIDING EDUCATION TO APPROXIMATELY 960 COLLEGE STUDENTS AND 475 PRECOLLEGE STUDENTS

2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a)	22
4 Number of independent voting members of the governing body (Part VI, line 1b)	18
5 Total number of individuals employed in calendar year 2017 (Part V, line 2a)	1,272
6 Total number of volunteers (estimate if necessary)	18
7a Total unrelated business revenue from Part VIII, column (C), line 12	0
7b Net unrelated business taxable income from Form 990-T, line 34	0

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	5,224,812	5,551,629
9 Program service revenue (Part VIII, line 2g)	53,678,490	55,677,244
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,332,124	2,293,129
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	954,559	531,291
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	61,189,985	64,053,293
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	16,373,563	17,103,879
14 Benefits paid to or for members (Part IX, column (A), line 4)		0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	27,006,107	28,515,341
16a Professional fundraising fees (Part IX, column (A), line 11e)	12,488	4,425
b Total fundraising expenses (Part IX, column (D), line 25) ▶907,047		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	13,183,646	13,958,144
18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	56,575,804	59,581,789
19 Revenue less expenses Subtract line 18 from line 12	4,614,181	4,471,504

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	93,875,327	99,466,542
21 Total liabilities (Part X, line 26)	38,700,690	39,971,166
22 Net assets or fund balances Subtract line 21 from line 20	55,174,637	59,495,376

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer
Date 2019-05-15

GARY MEYER Senior Vice President & CFO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name RACHEL SPURLOCK	Preparer's signature RACHEL SPURLOCK	Date	Check <input type="checkbox"/> if self-employed	PTIN P00520729
Firm's name ▶ CROWE LLP			Firm's EIN ▶ 35-0921680	
Firm's address ▶ 488 Madison Avenue Floor 3 New York, NY 100225702			Phone no (212) 572-5500	

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission

MANHATTAN SCHOOL OF MUSIC IS A COLLEGE CONSERVATORY PROVIDING EDUCATION TO APPROXIMATELY 960 COLLEGE STUDENTS AND 475 PRECOLLEGE STUDENTS MANHATTAN SCHOOL OF MUSIC IS DEEPLY COMMITTED TO EXCELLENCE IN EDUCATION, PERFORMANCE, AND CREATIVE ACTIVITY, TO THE HUMANITY OF THE SCHOOL'S ENVIRONMENT, AND TO THE CULTURAL ENRICHMENT OF THE LARGER COMMUNITY A PREMIERE INTERNATIONAL CONSERVATORY, MSM INSPIRES AND EMPOWERS HIGHLY TALENTED INDIVIDUALS TO REALIZE THEIR POTENTIAL WE TAKE FULL ADVANTAGE OF NEW YORK'S ABUNDANT LEARNING AND PERFORMANCE OPPORTUNITIES, PREPARING OUR STUDENTS TO BE ACCOMPLISHED AND PASSIONATE PERFORMERS, COMPOSERS AND TEACHERS, AND IMAGINATIVE, EFFECTIVE CONTRIBUTORS TO THE ARTS AND SOCIETY

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 48,326,341 including grants of \$ 16,502,859) (Revenue \$ 49,760,385)
See Additional Data

4b (Code) (Expenses \$ 2,783,662 including grants of \$ 561,150) (Revenue \$ 4,898,565)
See Additional Data

4c (Code) (Expenses \$ 1,130,810 including grants of \$ 39,870) (Revenue \$ 896,321)
See Additional Data

(Code) (Expenses \$ 849,454 including grants of \$ 0) (Revenue \$ 121,973)

OTHER PROGRAM SERVICE ACCOMPLISHMENTS INCLUDE, BUT ARE NOT LIMITED TO, THE FOLLOWING ACTIVITIES DISTANCE LEARNING - MANHATTAN SCHOOL OF MUSIC LAUNCHED ITS GROUNDBREAKING DISTANCE LEARNING PROGRAM IN 1996, THE FIRST OF ITS KIND AT A MAJOR CONSERVATORY SINCE THEN, USING STATE-OF-THE-ART INTERACTIVE VIDEO CONFERENCE TECHNOLOGY TO ENHANCE MSM STUDENT'S CURRICULUM, WE HAVE ALSO DEVELOPED PROGRAMS TO CONNECT STUDENTS, EDUCATORS AND DISTINGUISHED ARTISTS AROUND THE GLOBE ADDITIONALLY, OUR LIVE WEB-STREAMED CONCERTS AND MASTER CLASSES, FEATURING MSM STUDENT ENSEMBLES AND ACCLAIMED FACULTY, NOW ATTRACT A WORLDWIDE AUDIENCE MSM DISTANCE LEARNING'S AWARD-WINNING PROGRAMS, INCLUDING THE GLOBAL CONSERVATORY FOR HIGHER EDUCATION AND MUSIC BUILDS BRIDGES FOR K-12 & COMMUNITY AUDIENCES, OFFERS MASTER CLASSES, PRIVATE INSTRUCTION, AND SEMINARS FOR MUSIC STUDENTS AND EDUCATORS, STANDARDS-BASED CLASSICAL AND JAZZ PROGRAMS FOR K-12, AND A VARIETY OF SELECTIONS FOR LIFELONG LEARNERS CENTER FOR MUSIC ENTREPRENEURSHIP (CME) - IN TODAY'S MARKETPLACE, MUSICIANS NEED MORE THAN ARTISTIC EXCELLENCE, THEY NEED THE ADDED EDGE OF ENTREPRENEURIAL SKILLS TO CREATE OPPORTUNITIES AND BUILD SUCCESSFUL, SUSTAINABLE CAREERS FOCUSING ON THE INTERSECTION OF ARTISTRY AND ENTERPRISE, THE CME SPEARHEADS ENTREPRENEURIAL INITIATIVES THAT HELP STUDENTS AND ALUMS BECOME THE CEO'S OF THEIR OWN SUCCESSFUL CAREERS THE CME FACILITATES THE EXPLORATION OF NEW CAREER PATHS, INCOME STREAMS, AND BUSINESS MODELS THAT ARE TRANSFORMING THE PROFESSION TAILORED TO THE DIRECT AND POSITIVE CULTURE OF MSM, THE CME CONNECTS INITIATIVES ACROSS DEPARTMENTS AND CURRICULUM OUTREACH - THROUGH THE COMMUNITY PARTNERSHIPS PROGRAM, THE MANHATTAN SCHOOL OF MUSIC ARTS-IN-EDUCATION PROGRAM PREPARES STUDENTS TO BE EFFECTIVE ARTIST-EDUCATORS BY OFFERING PEDAGOGICAL INSTRUCTION AND PRACTICAL TEACHING EXPERIENCE IN NEW YORK SCHOOLS OUR COMMITMENT TO ARTS EDUCATION IN NEW YORK CITY REMAINS CENTRAL TO THE MISSION OF THE SCHOOL MORE THAN 2,200 NEW YORK CITY SCHOOLCHILDREN PARTICIPATE ANNUALLY IN OUR OUTREACH PROGRAM THE MANHATTAN SCHOOL OF MUSIC COMMUNITY ENGAGEMENT PROGRAM PROVIDES STUDENTS AN OPPORTUNITY TO PRESENT INSPIRATIONAL AND INTERACTIVE PERFORMANCES TO DIVERSE AUDIENCES IN HOSPITALS, SENIOR LIVING RESIDENCES, HOSPICES, AND OTHER COMMUNITY CENTERS IN NEW YORK CITY, SHARING THE HEALING POWER OF MUSIC AS MEDICINE IN MANY CASES, PERFORMANCES ARE PRESENTED TO UNDER-SERVED COMMUNITIES AND TO THOSE WHO ARE UNABLE TO ATTEND MUSICAL PERFORMANCES ON THEIR OWN THROUGH THE PROGRAM, STUDENTS ARE ABLE TO EXPAND THEIR PERFORMANCE TECHNIQUES FOR DIVERSE AUDIENCES IN NON-TRADITIONAL CONCERT SETTINGS MUSICAL THEATRE PROGRAM - STUDENTS IN THE MUSICAL THEATRE PROGRAM HAVE THE OPPORTUNITY TO PARTICIPATE IN MASTER CLASSES, WORKSHOPS, AND FULLY PRODUCED SHOWS, BOTH ON STAGE AND BEHIND THE SCENES THE CURRICULUM INCLUDES FOUR YEARS OF VOICE, SPEECH, AND DICTION IN BOTH PRIVATE AND GROUP SETTINGS AND FOUR YEARS OF DANCE AND ACTING THE PROGRAM ALSO VENTURES BEYOND TECHNIQUE, OFFERING STUDENTS COURSES IN MUSICAL THEATRE REPERTOIRE AND HISTORY, DRAMA STUDY AND ANALYSIS AND TECHNICAL PRODUCTION TRAINING

4d Other program services (Describe in Schedule O)
(Expenses \$ 849,454 including grants of \$) (Revenue \$ 121,973)

4e Total program service expenses **▶** 53,090,267

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	Yes	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?	Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		No
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	Yes	
14a Did the organization maintain an office, employees, or agents outside of the United States?		No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> (see instructions)		No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		No

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	Yes	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	Yes	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	Yes	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		No
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		No
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		No
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		No
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		No
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		No
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		No
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		No
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	Yes	
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		No
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	Yes	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		No
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		No
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		No
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		No
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		No
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		No
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		No
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		No
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for question ID, question text, and Yes/No response boxes. Includes sections for backup withholding, employee reporting, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a (22), 1b (18), 2, 3, 4, 5, 6, 7a, 7b, 8a, 8b, 9.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a, 10b, 11a, 11b, 12a, 12b, 12c, 13, 14, 15a, 15b, 16a, 16b.

Section C. Disclosure

Table with 3 columns: Question, Yes, No. Rows include: 17 (NY), 18 (Own website, Another's website, Upon request, Other), 19, 20 (GARY MEYER 130 CLAREMONT AVENUE NEW YORK, NY 10027 (917) 493-4456).

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a	0				
	b Membership dues	1b	0				
	c Fundraising events	1c	351,059				
	d Related organizations	1d	0				
	e Government grants (contributions)	1e	240,239				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	4,960,331				
	g Noncash contributions included in lines 1a-1f \$ _____		424,179				
	h Total. Add lines 1a-1f		5,551,629				
Program Service Revenue		Business Code					
	2a TUITION AND FEES	611600	49,593,531	49,593,531			
	b AUXILIARY SERVICES	611600	6,083,713	6,083,713			
	c _____						
	d _____						
	e _____						
	f All other program service revenue		0	0	0	0	
g Total. Add lines 2a-2f		55,677,244					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		1,933,334			1,933,334	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6a Gross rents	(i) Real					
		779,653					
		b Less rental expenses	180,745				
		c Rental income or (loss)	598,908	0			
	d Net rental income or (loss)		598,908			598,908	
	7a Gross amount from sales of assets other than inventory	(i) Securities					
		2,391,533					
		b Less cost or other basis and sales expenses	2,031,738				
		c Gain or (loss)	359,795	0			
	d Net gain or (loss)		359,795			359,795	
	8a Gross income from fundraising events (not including \$ 351,059 of contributions reported on line 1c) See Part IV, line 18	a					
		b Less direct expenses		58,475			
c Net income or (loss) from fundraising events			-67,699			-67,699	
9a Gross income from gaming activities See Part IV, line 19	a						
	b Less direct expenses						
	c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances	a						
	b Less cost of goods sold		225,135				
	c Net income or (loss) from sales of inventory		82			82	
11a Miscellaneous Revenue	Business Code						
	b _____						
	c _____						
	d All other revenue		0	0	0	0	
e Total. Add lines 11a-11d		0					
12 Total revenue. See Instructions		64,053,293	55,677,244	0	2,824,420		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.	0	0		
2 Grants and other assistance to domestic individuals. See Part IV, line 22.	8,956,315	8,956,315		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, line 15 and 16.	8,147,564	8,147,564		
4 Benefits paid to or for members.	0	0		
5 Compensation of current officers, directors, trustees, and key employees.	1,606,430	412,600	950,249	243,581
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	29,308	29,308		
7 Other salaries and wages.	21,194,510	18,974,862	1,861,759	357,889
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions).	1,055,975	849,482	183,285	23,208
9 Other employee benefits.	3,046,439	2,414,830	547,733	83,876
10 Payroll taxes.	1,582,679	1,323,073	219,189	40,417
11 Fees for services (non-employees)				
a Management.				
b Legal.	142,753		142,753	
c Accounting.	105,575		105,575	
d Lobbying.				
e Professional fundraising services. See Part IV, line 17.	4,425			4,425
f Investment management fees.	78,262		78,262	
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).	1,447,643	1,344,615	90,028	13,000
12 Advertising and promotion.	148,136	125	148,011	
13 Office expenses.	2,552,302	1,897,641	623,430	31,231
14 Information technology.	478,450	443,045	29,664	5,741
15 Royalties.				
16 Occupancy.	3,833,298	3,549,634	237,664	46,000
17 Travel.	121,388	84,041	34,744	2,603
18 Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19 Conferences, conventions, and meetings.	53,601	27,707	16,774	9,120
20 Interest.	918,520	850,550	56,948	11,022
21 Payments to affiliates.				
22 Depreciation, depletion, and amortization.	2,911,149	2,695,724	180,491	34,934
23 Insurance.	77,916		77,916	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MUSICAL PRODUCTIONS	1,089,151	1,089,151		
b				
c				
d				
e All other expenses	0	0	0	0
25 Total functional expenses. Add lines 1 through 24e.	59,581,789	53,090,267	5,584,475	907,047
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part IX

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	6,100,300	1	745,214
	2 Savings and temporary cash investments	1,546,123	2	3,093,901
	3 Pledges and grants receivable, net	836,507	3	1,636,489
	4 Accounts receivable, net	0	4	0
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L	0	5	0
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L	0	6	0
	7 Notes and loans receivable, net	768,326	7	663,430
	8 Inventories for sale or use	0	8	0
	9 Prepaid expenses and deferred charges	294,181	9	278,991
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	104,602,653		
	b Less accumulated depreciation	43,115,285		
	11 Investments—publicly traded securities	24,369,101	11	30,618,138
	12 Investments—other securities See Part IV, line 11	2,905,095	12	605,395
	13 Investments—program-related See Part IV, line 11	0	13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11	367,655	15	337,616
16 Total assets. Add lines 1 through 15 (must equal line 34)	93,875,327	16	99,466,542	
Liabilities	17 Accounts payable and accrued expenses	2,657,785	17	4,000,006
	18 Grants payable	0	18	
	19 Deferred revenue	1,581,631	19	1,119,843
	20 Tax-exempt bond liabilities	31,987,345	20	30,312,384
	21 Escrow or custodial account liability Complete Part IV of Schedule D	0	21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	0
	23 Secured mortgages and notes payable to unrelated third parties	1,651,188	23	3,846,633
	24 Unsecured notes and loans payable to unrelated third parties	0	24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	822,741	25	692,300
	26 Total liabilities. Add lines 17 through 25	38,700,690	26	39,971,166
Net Assets or Fund Balances	27 Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. Unrestricted net assets	24,438,251	27	25,133,276
	28 Temporarily restricted net assets	4,969,147	28	7,967,298
	29 Permanently restricted net assets	25,767,239	29	26,394,802
	30 Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34. Capital stock or trust principal, or current funds	0	30	
	31 Paid-in or capital surplus, or land, building or equipment fund	0	31	
	32 Retained earnings, endowment, accumulated income, or other funds	0	32	
	33 Total net assets or fund balances	55,174,637	33	59,495,376
	34 Total liabilities and net assets/fund balances	93,875,327	34	99,466,542

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	64,053,293
2	Total expenses (must equal Part IX, column (A), line 25)	2	59,581,789
3	Revenue less expenses Subtract line 2 from line 1	3	4,471,504
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	55,174,637
5	Net unrealized gains (losses) on investments	5	-150,765
6	Donated services and use of facilities	6	0
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	59,495,376

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
<p>1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O</p>			
<p>2a Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis</p>	2a		No
<p>b Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis</p>	2b	Yes	
<p>c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O</p>	2c	Yes	
<p>3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?</p>	3a	Yes	
<p>b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits</p>	3b	Yes	

Additional Data

Software ID: 17005876

Software Version: 2017v2.2

EIN: 13-1656667

Name: MANHATTAN SCHOOL OF MUSIC

Form 990 (2017)

Form 990, Part III, Line 4a:

UNDERGRADUATE AND GRADUATE PROGRAMS - MANHATTAN SCHOOL OF MUSIC OFFERS THE FOLLOWING DEGREES, DIPLOMAS AND CERTIFICATES BACHELOR OF MUSIC (VOICE, INSTRUMENTAL PERFORMANCE, JAZZ, COMPOSITION, AND MUSICAL THEATRE), MASTER OF MUSIC (VOICE, INSTRUMENTAL PERFORMANCE, JAZZ, COMPOSITION, CONDUCTING, ORGAN, ACCOMPANYING, ORCHESTRAL PERFORMANCE, AND CONTEMPORARY PERFORMANCE), DOCTOR OF MUSICAL ARTS (VOICE, INSTRUMENTAL PERFORMANCE, JAZZ, COMPOSITION, CONDUCTING, ORGAN, AND ACCOMPANYING), PROFESSIONAL STUDIES CERTIFICATE AND ARTIST DIPLOMA

Form 990, Part III, Line 4b:

PRECOLLEGE PROGRAM - A HIGHLY COMPETITIVE AND PRE-PROFESSIONAL SATURDAY MUSIC PROGRAM DEDICATED TO THE MUSICAL AND PERSONAL GROWTH OF TALENTED YOUNG MUSICIANS AGES 5-18. THE PRECOLLEGE ENROLLS APPROXIMATELY 475 STUDENTS FROM AROUND THE TRI-STATE AREA AND BEYOND, UNDER THE GUIDANCE OF SOME 140 ARTIST TEACHERS. A TYPICAL PROGRAM OF STUDY INCLUDES A 60-MINUTE PRIVATE LESSON, CLASSES IN THEORY AND EAR TRAINING, PERFORMANCE CLASSES INCLUDING LARGE AND SMALL ENSEMBLES, AND VARIOUS ELECTIVE CLASSES. STUDENTS CAN PARTICIPATE IN FOUR ORCHESTRAS, THREE CHOIRS, AND NUMEROUS CHAMBER ENSEMBLES AND JAZZ ENSEMBLES.

Form 990, Part III, Line 4c:

SUMMER PROGRAMS - MANHATTAN SCHOOL OF MUSIC OFFERS GIFTED MUSICIANS SUMMER PROGRAMS WHICH ARE UNIQUE IN NEW YORK CITY AND AT THE CONSERVATORY LEVEL NATIONWIDE SUMMER ENGLISH STUDY (SES) IS AN INNOVATIVE, EIGHT-WEEK IMMERSION PROGRAM ESPECIALLY DESIGNED FOR STUDENTS ENTERING MSM IN THE FOLLOWING FALL SEMESTER THROUGH INTENSIVE STUDY AND INTERACTIONS WITH OTHER STUDENTS WHO ARE FLUENT IN ENGLISH, SES PARTICIPANTS PREPARE FOR MUSIC-SPECIFIC COURSEWORK AS THEY ACCLIMATE MORE GENERALLY TO AMERICAN SPEECH AND TO LIFE IN NEW YORK CITY MSM SUMMER - SET ON A COLLEGE CAMPUS IN THE HEART OF NEW YORK CITY, MSM SUMMER IS A RESIDENTIAL PROGRAM (WITH A DAY PROGRAM OPTION) THAT PROVIDES INTENSIVE MUSICAL INSTRUCTION IN MUSICAL THEATER AND INSTRUMENTAL MUSIC FOR STUDENTS (AGES 8-17) STUDENTS WILL DEVELOP THEIR MUSICAL SKILLS AND JOIN A COMMUNITY OF YOUNG MUSICIANS THROUGH A WIDE VARIETY OF MUSICAL AND SOCIAL ACTIVITIES

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
LORRAINE GALLARD TRUSTEE, CHAIR	01	X		X				0	0	0
EDWARD LOWENTHAL TRUSTEE, VICE CHAIR & TREASURER	01	X		X				0	0	0
NOEMI K NEIDORFF TRUSTEE, SECRETARY	01	X		X				0	0	0
JAMES GANDRE TRUSTEE, EX-OFFICIO, SCHOOL PRESIDENT	350	X		X				455,880	0	153,199
JOAN TAUB ADES TRUSTEE	01	X						0	0	0
EDWARD ANNUNZIATO TRUSTEE	01	X						0	0	0
TERRENCE BLANCHARD TRUSTEE	01	X						0	0	0
CARLA BOSSI-COMELLI TRUSTEE	01	X						0	0	0
DELIN BRU TRUSTEE	01	X						0	0	0
SUSAN ENNIS TRUSTEE	01	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MARCIA CLAY HAMILTON TRUSTEE	01	X						0	0	0
THOMAS HAMPSON TRUSTEE	01	X						0	0	0
NANCY FREUND HELLER TRUSTEE	01	X						0	0	0
WARREN JONES TRUSTEE, FACULTY	350	X						91,281	0	0
DAVID KNOTT TRUSTEE	01	X						0	0	0
CLAUDE MANN TRUSTEE	01	X						0	0	0
LINDA BELL MERCURO TRUSTEE	01	X						0	0	0
BEBE NEUWIRTH TRUSTEE	01	X						0	0	0
WILLIAM O'CONNOR TRUSTEE	01	X						0	0	0
JOHN PAGANO TRUSTEE (PARTIAL YEAR), FACULTY	350	X						84,195	0	17,731

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MAITLAND PETERS TRUSTEE (PARTIAL YEAR), FACULTY	35 0	X						138,192	0	56,882
LAURA SAMETZ TRUSTEE, FACULTY	35 0	X						28,806	0	37,184
MELODY SAWYER RICHARDSON TRUSTEE	0 1	X						0	0	0
LEONARD SLATKIN TRUSTEE	0 1	X						20,000	0	0
GARY MEYER Senior Vice President & CFO	35 0			X				292,470	0	29,682
STEPHEN JACOBSON VICE PRESIDENT FOR ADVANCEMENT (Thru 5/17/18)	35 0				X			225,995	0	27,043
PHILLIP KAWIN FACULTY	35 0					X		201,435	0	25,305
CATHERINE MALFITANO FACULTY	35 0					X		157,985	0	46,166
JEFFREY BREITHAAPT VICE PRESIDENT FOR MEDIA AND COMMUNICATIONS	35 0					X		156,829	0	39,658
CAROL MATOS VICE PRESIDENT FOR ADMINISTRATION AND HUMAN RELATIONS	35 0					X		153,548	0	28,537

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MARJEAN OLSON FACULTY	35 0					X		137,989	0	30,166
MARJORIE MERRYMAN Former PROVOST AND SENIOR VICE PRESIDENT	0 0						X	172,373	0	35,922

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number

13-1656667

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 12, check only one box)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ))
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture See instructions Enter the name, city, and state of the college or university _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 11 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization
 - f Enter the number of supported organizations _____
 - g Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv), 170(b)(1)(A)(vi), and 170(b)(1)(A)(ix)

(Complete only if you checked the box on line 5, 7, 8, or 9 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

	Calendar year (or fiscal year beginning in) ►	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grant")						
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6	Public support. Subtract line 5 from line 4						

Section B. Total Support

	Calendar year (or fiscal year beginning in) ►	(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
7	Amounts from line 4						
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9	Net income from unrelated business activities, whether or not the business is regularly carried on						
10	Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)						
11	Total support. Add lines 7 through 10						
12	Gross receipts from related activities, etc (see instructions)					12	

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14	Public support percentage for 2017 (line 6, column (f) divided by line 11, column (f))	14	
15	Public support percentage for 2016 Schedule A, Part II, line 14	15	

- 16a 33 1/3% support test—2017.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ►
- b 33 1/3% support test—2016.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ►
- 17a 10%-facts-and-circumstances test—2017.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ►
- b 10%-facts-and-circumstances test—2016.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ►
- 18 Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ►

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►		(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
1	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that are not an unrelated trade or business under section 513						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2, and 3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c	Add lines 7a and 7b						
8	Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►		(a) 2013	(b) 2014	(c) 2015	(d) 2016	(e) 2017	(f) Total
9	Amounts from line 6						
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c	Add lines 10a and 10b						
11	Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13	Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

15	Public support percentage for 2017 (line 8, column (f) divided by line 13, column (f))	15	
16	Public support percentage from 2016 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17	Investment income percentage for 2017 (line 10c, column (f) divided by line 13, column (f))	17	
18	Investment income percentage from 2016 Schedule A, Part III, line 17	18	

19a 33 1/3% support tests—2017. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ►

b 33 1/3% support tests—2016. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

		Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
	3b		
c	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
	4b		
c	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
	4c		
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).		
	5a		
b	Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
	5b		
c	Substitutions only. Was the substitution the result of an event beyond the organization's control?		
	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
	9a		
b	Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
	9b		
c	Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
	10a		
b	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		
	10b		

Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b	A family member of a person described in (a) above?		
c	A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI</i>		

Section B. Type I Supporting Organizations

		Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i>		

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization (s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3	By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

Section E. Type III Functionally-Integrated Supporting Organizations

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)		
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2	Activities Test Answer (a) and (b) below.		
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3	Parent of Supported Organizations Answer (a) and (b) below.		
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i>		
b	Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI)		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2017 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2017	(iii) Distributable Amount for 2017
1 Distributable amount for 2017 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2017 (reasonable cause required-- explain in Part VI) See instructions			
3 Excess distributions carryover, if any, to 2017			
a			
b From 2013.			
c From 2014.			
d From 2015.			
e From 2016.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2017 distributable amount			
i Carryover from 2012 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2017 from Section D, line 7			
\$			
a Applied to underdistributions of prior years			
b Applied to 2017 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2017, if any Subtract lines 3g and 4a from line 2 If the amount is greater than zero, explain in Part VI See instructions			
6 Remaining underdistributions for 2017 Subtract lines 3h and 4b from line 1 If the amount is greater than zero, explain in Part VI See instructions			
7 Excess distributions carryover to 2018. Add lines 3j and 4c			
8 Breakdown of line 7			
a Excess from 2013.			
b Excess from 2014.			
c Excess from 2015.			
d Excess from 2016.			
e Excess from 2017.			

Additional Data

Software ID: 17005876

Software Version: 2017v2.2

EIN: 13-1656667

Name: MANHATTAN SCHOOL OF MUSIC

Part VI Supplemental Information. Provide the explanations required by Part II, line 10, Part II, line 17a or 17b, Part III, line 12, Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c, Part IV, Section B, lines 1 and 2, Part IV, Section C, line 1, Part IV, Section D, lines 2 and 3, Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b, Part V, line 1, Part V, Section B, line 1e, Part V Section D, lines 5, 6, and 8, and Part V, Section E, lines 2, 5, and 6 Also complete this part for any additional information (See instructions)

Facts And Circumstances Test

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements
▶ Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2017
Open to Public Inspection

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number
13-1656667

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e g , recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year	
a Total number of conservation easements	2a	
b Total acreage restricted by conservation easements	2b	
c Number of conservation easements on a certified historic structure included in (a)	2c	
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included on Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a** Public exhibition
 - b** Scholarly research
 - c** Preservation for future generations
 - d** Loan or exchange programs
 - e** Other
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5** During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table
- | | Amount |
|--|--------|
| c Beginning balance | |
| d Additions during the year | |
| e Distributions during the year | |
| f Ending balance | |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	28,339,636	22,183,380	18,611,317	18,635,438	15,917,044
b Contributions	481,790	5,478,369	4,529,231	650,169	891,813
c Net investment earnings, gains, and losses	1,671,094	2,021,181	410,472	137,199	2,561,929
d Grants or scholarships					
e Other expenditures for facilities and programs	1,332,703	1,343,294	1,367,640	811,489	735,348
f Administrative expenses					
g End of year balance	29,159,817	28,339,636	22,183,380	18,611,317	18,635,438

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
- a** Board designated or quasi-endowment ▶ 0 %
 - b** Permanent endowment ▶ 89 9 %
 - c** Temporarily restricted endowment ▶ 10 1 %
- The percentages on lines 2a, 2b, and 2c should equal 100%
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- | | Yes | No |
|--|-----|----|
| (i) unrelated organizations | Yes | |
| (ii) related organizations | | No |
| b If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R? | | |
- 3b**
- 4** Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		1,240,000		1,240,000
b Buildings		80,453,987	34,462,758	45,991,229
c Leasehold improvements		8,675,749	4,745,334	3,930,415
d Equipment		6,055,993	3,907,193	2,148,800
e Other		8,176,924	0	8,176,924
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)) . . . ▶				61,487,368

Part VII Investments—Other Securities. Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other _____		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12)		

Part VIII Investments—Program Related. Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 13)		

Part IX Other Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 15)	

Part X Other Liabilities. Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
ASSET RETIREMENT OBLIGATION	296,077
US GOVT GRANTS REFUNDABLE	396,223
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25)	692,300

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	47,252,360
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains (losses) on investments	2a	-150,764
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII)	2d	531,972
e	Add lines 2a through 2d	2e	381,208
3	Subtract line 2e from line 1	3	46,871,152
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	78,262
b	Other (Describe in Part XIII)	4b	17,103,879
c	Add lines 4a and 4b	4c	17,182,141
5	Total revenue Add lines 3 and 4c . (This must equal Form 990, Part I, line 12)	5	64,053,293

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	42,931,621
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	531,972
e	Add lines 2a through 2d	2e	531,972
3	Subtract line 2e from line 1	3	42,399,649
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	78,261
b	Other (Describe in Part XIII)	4b	17,103,879
c	Add lines 4a and 4b	4c	17,182,140
5	Total expenses Add lines 3 and 4c . (This must equal Form 990, Part I, line 18)	5	59,581,789

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
See Additional Data Table	

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

Additional Data

Software ID: 17005876

Software Version: 2017v2.2

EIN: 13-1656667

Name: MANHATTAN SCHOOL OF MUSIC

Supplemental Information

Return Reference	Explanation
Schedule D, Part V, Line 4 Intended uses of endowment funds	THE SCHOOL FOLLOWS THE PROVISIONS OF THE NEW YORK PRUDENT MANAGEMENT OF INSTITUTIONAL FUND S ACT (NYPMIFA) IN MANAGING ITS DONOR-RESTRICTED ENDOWMENT THE SCHOOL HAS INTERPRETED NYP MIFA AS ALLOWING IT TO APPROPRIATE FOR EXPENDITURE OR ACCUMULATE SO MUCH OF THE DONOR-REST RICTED ENDOWMENT FUND AS IS PRUDENT FOR THE USES, BENEFITS, PURPOSES, AND DURATION FOR WHI CH THE ENDOWMENT FUND IS ESTABLISHED, SUBJECT TO THE INTENT OF THE DONOR AS EXPRESSED IN T HE GIFT INSTRUMENT ABSENT EXPLICIT DONOR STIPULATIONS TO THE CONTRARY THE SCHOOL HAS NO B OARD-DESIGNATED ENDOWMENT FUNDS THE SCHOOL'S INVESTMENT OBJECTIVE IS TO PROVIDE THAT FUTU RE GROWTH OF THE PORTFOLIO IS SUFFICIENT TO OFFSET NORMAL INFLATION PLUS REASONABLE SPENDI NG, THEREBY PRESERVING THE CONSTANT DOLLAR VALUE AND PURCHASING POWER OF THE ENDOWMENT FUN D THE OBJECTIVE OF THE INVESTMENT PROGRAM IS TO ENHANCE THE PORTFOLIO'S LONG-TERM VIABILI TY BY MAXIMIZING THE VALUE OF THE PORTFOLIO WITH A PRUDENT LEVEL OF RISK THE SCHOOL HAS A SPENDING POLICY OF APPROPRIATING FOR DISTRIBUTION EACH YEAR 5 0% OF THE INVESTMENT PORTFO LIO, DEPENDING ON PERFORMANCE OF THE INVESTMENT PORTFOLIO AS WELL AS CONSIDERING THE FACTO RS INCLUDED IN NYPMIFA

Supplemental Information

Return Reference	Explanation
Schedule D, Part X, Line 2 FIN 48 (ASC 740) footnote	THE SCHOOL IS EXEMPT FROM FEDERAL INCOME TAXES UNDER THE PROVISIONS OF SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE. THE SCHOOL RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF THOSE POSITIONS ARE MORE LIKELY THAN NOT OF BEING SUSTAINED. INCOME GENERATED FROM ACTIVITIES UNRELATED TO THE SCHOOL'S EXEMPT PURPOSE IS SUBJECT TO TAX UNDER INTERNAL REVENUE CODE SECTION 511. THE SCHOOL DID NOT RECOGNIZE ANY UNRELATED BUSINESS INCOME TAX LIABILITY FOR THE YEARS ENDED JUNE 30, 2018 AND 2017.

Supplemental Information

Return Reference	Explanation
Schedule D, Part XI, Line 2(d) Other revenues in audited financial statements not in form 990	RENTAL EXP, FUNDRAISING EXP, COGS CAMPUS STORE - 531972

Supplemental Information

Return Reference	Explanation
Schedule D, Part XI, Line 4(b) Other revenues in form 990 not in audited financial statements	Scholarships - 17103879

Supplemental Information

Return Reference	Explanation
Schedule D, Part XII, Line 2(d) Other expenses in audited financial statements not in form 990	RENTAL EXP, FUNDRAISING EXP, COGS CAMPUS STORE - 531972

Supplemental Information

Return Reference	Explanation
Schedule D, Part XII, Line 4(b) Other expenses in form 990 not in audited financial statements	SCHOLARSHIPS - 17103879

SCHEDULE E
(Form 990 or 990-EZ)

Schools

OMB No 1545-0047

2017

Open to Public Inspection

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**
▶ **Attach to Form 990 or Form 990-EZ.**

▶ **Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

Department of the Treasury

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number

13-1656667

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	Yes	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	Yes	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space use Part II.	Yes	
4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	Yes	
5 Does the organization discriminate by race in any way with respect to: a Students' rights or privileges? b Admissions policies? c Employment of faculty or administrative staff? d Scholarships or other financial assistance? e Educational policies? f Use of facilities? g Athletic programs? h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		No
6a Does the organization receive any financial aid or assistance from a governmental agency? b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II.	Yes	No
7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Part II.	Yes	

Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

Return Reference	Explanation
Schedule E, Part I, Line 3 RACIALLY NONDISCRIMINATORY POLICY	THE SCHOOL HAS PUBLICIZED ITS POLICY IN STUDENT COMMUNICATIONS
Schedule E, Part I, Line 6(a) FINANCIAL AID OR ASSISTANCE FROM A GOVERNMENT	GOVERNMENT AID IS LIMITED TO AMOUNTS REPORTED ON FORM 990, PART VIII, LINE 1E THE SCHOOL PARTICIPATES IN THE PERKINS LOAN PROGRAM (THE PROGRAM) SPONSORED BY THE U S DEPARTMENT OF EDUCATION FUNDS PROVIDED BY THE U S GOVERNMENT UNDER THE PROGRAM ARE LOANED TO QUALIFIED STUDENTS AND MAY BE RELOANED AFTER COLLECTION THESE FUNDS ARE ULTIMATELY REFUNDABLE TO THE U S GOVERNMENT

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990.
▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2017
Open to Public Inspection

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number
13-1656667

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

- 1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States
- 3** Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) See Add'l Data					
(2)					
(3)					
(4)					
(5)					
3a Sub-total	0	0			628,389
b Total from continuation sheets to Part I					0
c Totals (add lines 3a and 3b)	0	0			628,389

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)								
(2)								
(3)								
(4)								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ _____

3 Enter total number of other organizations or entities ▶ _____

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1 Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U S Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U S Owner (see Instructions for Forms 3520 and 3520-A, do not file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U S Persons with Respect to Certain Foreign Corporations (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U S Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713, do not file with Form 990)* Yes No

Additional Data

Software ID: 17005876

Software Version: 2017v2.2

EIN: 13-1656667

Name: MANHATTAN SCHOOL OF MUSIC

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Central America and the Caribbean	0	0	Investments		605,395
East Asia and the Pacific	0	0	Program Services	STUDENT RECRUITMENT	22,994

**SCHEDULE G
(Form 990 or 990-EZ)**

**Supplemental Information Regarding
Fundraising or Gaming Activities**

OMB No 1545-0047

2017

**Open to Public
Inspection**

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number
13-1656667

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a** Mail solicitations
 - b** Internet and email solicitations
 - c** Phone solicitations
 - d** In-person solicitations
 - e** Solicitation of non-government grants
 - f** Solicitation of government grants
 - g** Special fundraising events
- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No
- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

Revenue		(a) Event #1	(b) Event #2	(c) Other events	(d)
		GALA (event type)	(event type)	(total number)	Total events (add col (a) through col (c))
1	Gross receipts	409,534			409,534
2	Less Contributions	351,059			351,059
3	Gross income (line 1 minus line 2)	58,475	0	0	58,475
Direct Expenses	4 Cash prizes	0			0
	5 Noncash prizes	0			0
	6 Rent/facility costs	26,441			26,441
	7 Food and beverages	53,570			53,570
	8 Entertainment	23,573			23,573
	9 Other direct expenses	22,590			22,590
	10	Direct expense summary Add lines 4 through 9 in column (d) ▶			
11	Net income summary Subtract line 10 from line 3, column (d) ▶				-67,699

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

Revenue		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
		1	Gross revenue		
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6	Volunteer labor	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No
7	Direct expense summary Add lines 2 through 5 in column (d) ▶				
8	Net gaming income summary Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization conducts gaming activities _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain _____

- 11** Does the organization conduct gaming activities with nonmembers? Yes No
- 12** Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13** Indicate the percentage of gaming activity conducted in

a	The organization's facility	%
b	An outside facility	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶
 Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No

- b** If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____
- c** If "Yes," enter name and address of the third party

Name ▶
 Address ▶

16 Gaming manager information

Name ▶
 Gaming manager compensation ▶ \$
 Description of services provided ▶

Director/officer Employee Independent contractor

17 Mandatory distributions

- a** Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b** Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

Return Reference	Explanation
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**Schedule I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments and Individuals in the United States**

OMB No 1545-0047

2017

**Open to Public
Inspection**

Department of the
Treasury
Internal Revenue Service

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number
13-1656667

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ _____
- 3 Enter total number of other organizations listed in the line 1 table ▶ _____

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22

Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1) SCHOLARSHIPS	885	17,103,879			
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation
Schedule I, Part I, Line 2 Procedures for monitoring use of grant funds	MANHATTAN SCHOOL OF MUSIC AWARDS SCHOLARSHIPS TO APPROXIMATELY 70% OF ITS FULL-TIME ENROLLED STUDENTS SCHOLARSHIP ARE AWARDED BY THE SCHOLARSHIP COMMITTEE AND ARE BASED UPON RECOMMENDATIONS FROM THE FACULTY AT ENTRANCE AUDITIONS AND ANNUAL JURY EXAMINATIONS, ANALYSIS OF FAMILY INCOME, THE ACADEMIC PERFORMANCE OF THE STUDENT, AND THE NEEDS OF THE SCHOOL AMOUNTS RANGE FROM \$1,000 UP TO FULL TUITION WITH THE AVERAGE AWARD OF ABOUT HALF TUITION THE PRESIDENT'S AWARD IS REWARDED ON THE SAME BASIS AS ABOVE TO NO-NEED, HIGH-MERIT STUDENTS, WITH AMOUNTS USUALLY RANGING FROM \$1,000 TO HALF TUITION DURATION OF SCHOLARSHIP AWARDS IS MOST OFTEN THE STANDARD LENGTH OF THE PROGRAM IN WHICH A STUDENT IS ENROLLED STUDENTS WISHING AN EXTENSION ON THEIR SCHOLARSHIP AWARD BEYOND THE STANDARD PROGRAM LENGTH MUST PETITION THE SCHOLARSHIP COMMITTEE REQUESTS WILL BE HANDLED ON A CASE BY CASE BASIS BY THE COMMITTEE RENEWAL OF SCHOLARSHIPS IS BASED ON SEVERAL ASPECTS OF STUDENT'S MUSICAL AND ACADEMIC ACHIEVEMENT, AS WELL AS A STUDENT'S CONDUCT IN THE SCHOOL COMMUNITY WHEN CONSIDERING SCHOLARSHIP RENEWAL, THE SCHOLARSHIP COMMITTEE WILL ENSURE THAT THE STUDENT MEETS THE FOLLOWING REQUIREMENTS *SIMILAR OR HIGHER COMPOSITE YEAR-END JURY SCORE AS ORIGINALLY AWARDED AT STUDENT'S AUDITION *MINIMUM 3.0 GPA EACH SEMESTER *EXEMPLARY PERFORMANCE AND PARTICIPATION IN ALL PERFORMANCE ENSEMBLES, CLASSES AND ADHERENCE TO REQUIRED ATTENDANCE POLICIES *EXEMPLARY SCHOOL COMMUNITY CONDUCT THE SCHOLARSHIP COMMITTEE MAY REDUCE THE AWARD OF A STUDENT WHO DOES NOT MEET THESE STANDARDS DURING ANNUAL REVIEW, SCHOLARSHIPS MAY BE GRANTED TO RETURNING STUDENTS WHO HAVE NOT PREVIOUSLY HAD A SCHOLARSHIP OR A SCHOLARSHIP MAY BE INCREASED TO A STUDENT ALREADY RECEIVING A SCHOLARSHIP THE LATTER IS IN RESPONSE TO AN EXCEPTIONAL INCREASE IN JURY SCORES OVER THE AUDITION SCORE IN COMBINATION WITH EXCEPTIONAL ACADEMIC ACHIEVEMENT AND COMMUNITY CONDUCT IN GENERAL, NO ADDITIONAL SCHOLARSHIP IS AWARDED TO RETURNING STUDENTS ANALYSIS OF COLLEGE BOARD'S PROFILE FORM AND OF THE FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA) IS USED TO DETERMINE ELIGIBILITY FOR FEDERAL AND INSTITUTIONAL AID THE STATE USES FAFSA INFORMATION ALONG WITH SUPPLEMENTAL RESOURCES TO DETERMINE ELIGIBILITY FOR STATE FUNDS THE CSS PROFILE IS USED SOLELY TO DETERMINE ELIGIBILITY FOR INSTITUTIONAL AID SCHOLARSHIP AWARDS, RENEWALS, AND NON-RENEWALS ARE AT THE SOLE DISCRETION OF THE ADMINISTRATION OF MANHATTAN SCHOOL OF MUSIC

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2017

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**

▶ **Attach to Form 990.**

▶ **Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.**

Department of the Treasury
Internal Revenue Service

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number
13-1656667

Part I Questions Regarding Compensation

		Yes	No		
<p>1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account </td> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) </td> </tr> </table>	<input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account	<input checked="" type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)			
<input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account	<input checked="" type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)				
<p>b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain.</p>	1b	Yes			
<p>2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?</p>	2		No		
<p>3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations </td> <td style="width: 50%; vertical-align: top;"> <input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee </td> </tr> </table>	<input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations	<input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee			
<input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations	<input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee				
<p>4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:</p> <p>a Receive a severance payment or change-of-control payment?</p> <p>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</p> <p>c Participate in, or receive payment from, an equity-based compensation arrangement?</p> <p>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.</p>	4a	Yes			
	4b		No		
	4c		No		
<p>Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</p> <p>5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:</p> <p>a The organization?</p> <p>b Any related organization?</p> <p>If "Yes," on line 5a or 5b, describe in Part III.</p>	5a		No		
	5b		No		
<p>6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:</p> <p>a The organization?</p> <p>b Any related organization?</p> <p>If "Yes," on line 6a or 6b, describe in Part III.</p>	6a		No		
	6b		No		
<p>7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III.</p>	7		No		
<p>8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.</p>	8		No		
<p>9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?</p>	9				

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II Also complete this part for any additional information

Return Reference	Explanation
Schedule J, Part I, Line 1a Housing allowance or residence for personal use	JAMES GANDRE, SCHOOL PRESIDENT, IS PROVIDED NON-TAXABLE CAMPUS HOUSING AS A CONDITION OF EMPLOYMENT DR GANDRE'S DUTIES AND RESPONSIBILITIES REQUIRE THAT HIS SERVICES BE AVAILABLE ON A CONTINUOUS BASIS THROUGHOUT HIS TERM THE REPORTED AMOUNT REPRESENTS THE AVERAGE VALUE OF COMPARABLE APARTMENTS LOCATED IN THE NEIGHBORHOOD OF THE CAMPUS THE VALUE OF THE HOUSING ALLOWANCE IS INCLUDED IN PART II, COLUMN (D)
Schedule J, Part I, Line 4a Severance or change-of-control payment	Severance payments Marjorie Merryman, Former Provost and Senior Vice President - \$122,500

Additional Data

Software ID: 17005876
Software Version: 2017v2.2
EIN: 13-1656667
Name: MANHATTAN SCHOOL OF MUSIC

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1	JAMES GANDRE	(i) 435,880	20,000	0	21,560	131,639	609,079	0
	TRUSTEE, EX-OFFICIO, SCHOOL PRESIDENT	(ii) 0	0	0	0	0	0	0
1	MAITLAND PETERS	(i) 138,192	0	0	13,717	43,165	195,074	0
	TRUSTEE (PARTIAL YEAR), FACULTY	(ii) 0	0	0	0	0	0	0
2	GARY MEYER	(i) 282,470	10,000	0	18,700	10,982	322,152	0
	Senior Vice President & CFO	(ii) 0	0	0	0	0	0	0
3	STEPHEN JACOBSON	(i) 225,995	0	0	0	27,043	253,038	0
	VICE PRESIDENT FOR ADVANCEMENT (Thru 5/17/18)	(ii) 0	0	0	0	0	0	0
4	PHILLIP KAWIN	(i) 201,435	0	0	11,368	13,937	226,740	0
	FACULTY	(ii) 0	0	0	0	0	0	0
5	CATHERINE MALFITANO	(i) 157,985	0	0	16,388	29,778	204,151	0
	FACULTY	(ii) 0	0	0	0	0	0	0
6	JEFFREY BREITHAUPT	(i) 152,829	4,000	0	12,480	27,178	196,487	0
	VICE PRESIDENT FOR MEDIA AND COMMUNICATIONS	(ii) 0	0	0	0	0	0	0
7	CAROL MATOS	(i) 148,548	5,000	0	12,000	16,537	182,085	0
	VICE PRESIDENT FOR ADMINISTRATION AND HUMAN RELATIONS	(ii) 0	0	0	0	0	0	0
8	MARJEAN OLSON	(i) 137,989	0	0	13,629	16,537	168,155	0
	FACULTY	(ii) 0	0	0	0	0	0	0
9	MARJORIE MERRYMAN	(i) 49,873	0	122,500	21,485	14,437	208,295	0
	Former PROVOST AND SENIOR VICE PRESIDENT	(ii) 0	0	0	0	0	0	0

Schedule K (Form 990)

Supplemental Information on Tax-Exempt Bonds
 ▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
 ▶ Attach to Form 990.
 ▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2017
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number
13-1656667

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91-1882413	000000000	10-31-2014	35,670,000	REFUNDING REV BOND SERIES 2009A		X		X		X

Part II Proceeds

	A	B	C	D
1 Amount of bonds retired	10,565,000			
2 Amount of bonds legally defeased	0			
3 Total proceeds of issue	35,670,000			
4 Gross proceeds in reserve funds	0			
5 Capitalized interest from proceeds	0			
6 Proceeds in refunding escrows	0			
7 Issuance costs from proceeds	450,486			
8 Credit enhancement from proceeds	0			
9 Working capital expenditures from proceeds	0			
10 Capital expenditures from proceeds	0			
11 Other spent proceeds	0			
12 Other unspent proceeds	0			
13 Year of substantial completion	2001			
	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue?	X			
15 Were the bonds issued as part of an advance refunding issue?		X		
16 Has the final allocation of proceeds been made?	X			
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X			

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X						

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X						
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X						
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶	0 %							
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶	0 %							
6 Total of lines 4 and 5	0 %							
7 Does the bond issue meet the private security or payment test?		X						
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?	X							
b Exception to rebate?		X						
c No rebate due?		X						
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X						
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X						
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								

Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X						
7 Has the organization established written procedures to monitor the requirements of section 148?	X							

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X							

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Return Reference	Explanation
Schedule K, Part IV, Line 7	ON OCTOBER 30, 2014, THE ISRAEL DISCOUNT BANK OF NEW YORK (THE BANK) PURCHASED THE OUTSTANDING PRINCIPAL BALANCE OF THE SERIES 2009A BONDS TOTALING \$35,670,000 IN OCTOBER 2014, THE SCHOOL ENTERED INTO AN AMENDED AND RESTATED CONTINUING COVENANT AGREEMENT WITH THE BANK THE INTEREST RATE IS SET AT A FIXED RATE OF 2.92% FOR A 15 YEAR TERM THROUGH OCTOBER 2029 THE MATURITY SCHEDULE DOES NOT CHANGE UNDER THE NEW AGREEMENT

Schedule L
(Form 990 or 990-EZ)

Transactions with Interested Persons

OMB No 1545-0047

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
 ▶ **Attach to Form 990 or Form 990-EZ.**
 ▶ **Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number
13-1656667

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only)
 Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 ▶ \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.
 Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
Total						▶	\$					

Part III Grants or Assistance Benefiting Interested Persons.
 Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) SUBSTANTIAL CONTRIBUTOR	SUBSTANTIAL CONTRIBUTOR	1,884,500	FOOD SERVICE		No
(2) Beardsley Karen	spouse of Maitland Peters, Trustee	29,308	Compensation		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No 1545-0047

2017

▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
 ▶ **Attach to Form 990.**
 ▶ **Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990**

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization
MANHATTAN SCHOOL OF MUSIC

Employer identification number
13-1656667

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods	X		52,982	Other
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	8	294,769	Market value
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (Musical Instrument)	X	1	39,230	Cost
26 Other ▶ (Electronic Equipment)	X	1	37,000	Cost
27 Other ▶ (Concert tickets)	X	1	198	NONE
28 Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** 1

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		No
b If "Yes," describe the arrangement in Part II		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		No
b If "Yes," describe in Part II		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II		

Part II Supplemental Information.

Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
Schedule M, Part I Explanations of reporting method for number of contributions	Clothing and household goods - Number of contributions Securities - Publicly traded - Number of items Other - Musical Instrument Number of contributions Other - Electronic Equipment Number of contributions Other - Concert tickets Number of items received

SCHEDULE O
(Form 990 or 990-
EZ)Department of the Treasury
Internal Revenue ServiceName of the organization
MANHATTAN SCHOOL OF MUSIC**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2017**Open to Public
Inspection****Employer identification number**

13-1656667

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part III, Line 4d Description of other program services	<p>(Expenses \$ 849,454 including grants of \$ 0)(Revenue \$ 121,973) OTHER PROGRAM SERVICE ACCO MPLISHMENTS INCLUDE, BUT ARE NOT LIMITED TO, THE FOLLOWING ACTIVITIES DISTANCE LEARNING - MANHATTAN SCHOOL OF MUSIC LAUNCHED ITS GROUNDBREAKING DISTANCE LEARNING PROGRAM IN 1996, THE FIRST OF ITS KIND AT A MAJOR CONSERVATORY SINCE THEN, USING STATE-OF-THE-ART INTERACT IVE VIDEO CONFERENCE TECHNOLOGY TO ENHANCE MSM STUDENT'S CURRICULUM. WE HAVE ALSO DEVELOPE D PROGRAMS TO CONNECT STUDENTS, EDUCATORS AND DISTINGUISHED ARTISTS AROUND THE GLOBE ADDI TIONALLY, OUR LIVE WEB-STREAMED CONCERTS AND MASTER CLASSES, FEATURING MSM STUDENT ENSEMBL ES AND ACCLAIMED FACULTY, NOW ATTRACT A WORLDWIDE AUDIENCE MSM DISTANCE LEARNING'S AWARD- WINNING PROGRAMS, INCLUDING THE GLOBAL CONSERVATORY FOR HIGHER EDUCATION AND MUSIC BUILDS BRIDGES FOR K-12 & COMMUNITY AUDIENCES, OFFERS MASTER CLASSES, PRIVATE INSTRUCTION, AND SE MINARS FOR MUSIC STUDENTS AND EDUCATORS, STANDARDS-BASED CLASSICAL AND JAZZ PROGRAMS FOR K -12, AND A VARIETY OF SELECTIONS FOR LIFELONG LEARNERS CENTER FOR MUSIC ENTREPRENEURSHIP (CME) - IN TODAY'S MARKETPLACE, MUSICIANS NEED MORE THAN ARTISTIC EXCELLENCE, THEY NEED TH E ADDED EDGE OF ENTREPRENEURIAL SKILLS TO CREATE OPPORTUNITIES AND BUILD SUCCESSFUL, SUSTA INABLE CAREERS FOCUSING ON THE INTERSECTION OF ARTISTRY AND ENTERPRISE, THE CME SPEARHEAD S ENTREPRENEURIAL INITIATIVES THAT HELP STUDENTS AND ALUMS BECOME THE CEO'S OF THEIR OWN S UCCESFUL CAREERS THE CME FACILITATES THE EXPLORATION OF NEW CAREER PATHS, INCOME STREAMS , AND BUSINESS MODELS THAT ARE TRANSFORMING THE PROFESSION TAILORED TO THE DIRECT AND POS ITIVE CULTURE OF MSM, THE CME CONNECTS INITIATIVES ACROSS DEPARTMENTS AND CURRICULUM OUTR EACH - THROUGH THE COMMUNITY PARTNERSHIPS PROGRAM, THE MANHATTAN SCHOOL OF MUSIC ARTS-IN-E DUCATION PROGRAM PREPARES STUDENTS TO BE EFFECTIVE ARTIST-EDUCATORS BY OFFERING PEDAGOGICA L INSTRUCTION AND PRACTICAL TEACHING EXPERIENCE IN NEW YORK SCHOOLS OUR COMMITMENT TO ART S EDUCATION IN NEW YORK CITY REMAINS CENTRAL TO THE MISSION OF THE SCHOOL MORE THAN 2,200 NEW YORK CITY SCHOOLCHILDREN PARTICIPATE ANNUALLY IN OUR OUTREACH PROGRAM THE MANHATTAN SCHOOL OF MUSIC COMMUNITY ENGAGEMENT PROGRAM PROVIDES STUDENTS AN OPPORTUNITY TO PRESENT I NSPIRATIONAL AND INTERACTIVE PERFORMANCES TO DIVERSE AUDIENCES IN HOSPITALS, SENIOR LIVING RESIDENCES, HOSPICES, AND OTHER COMMUNITY CENTERS IN NEW YORK CITY, SHARING THE HEALING P OWER OF MUSIC AS MEDICINE IN MANY CASES, PERFORMANCES ARE PRESENTED TO UNDER-SERVED COMMU NITIES AND TO THOSE WHO ARE UNABLE TO ATTEND MUSICAL PERFORMANCES ON THEIR OWN THROUGH TH E PROGRAM, STUDENTS ARE ABLE TO EXPAND THEIR PERFORMANCE TECHNIQUES FOR DIVERSE AUDIENCES IN NON-TRADITIONAL CONCERT SETTINGS MUSICAL THEATRE PROGRAM - STUDENTS IN THE MUSICAL THE ATRE PROGRAM HAVE THE OPPORTUNITY TO PARTICIPATE IN MASTER CLASSES, WORKSHOPS, AND FULLY P RODUCED SHOWS, BOTH ON STAGE AND BEHIND THE SCENES THE CURRICULUM INCLUDES FOUR YEARS OF VOICE, SPEECH, AND DICTION IN</p>

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part III, Line 4d Description of other program services	BOTH PRIVATE AND GROUP SETTINGS AND FOUR YEARS OF DANCE AND ACTING THE PROGRAM ALSO VENTU RES BEYOND TECHNIQUE, OFFERING STUDENTS COURSES IN MUSICAL THEATRE REPERTOIRE AND HISTORY, DRAMA STUDY AND ANALYSIS AND TECHNICAL PRODUCTION TRAINING

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 1a Delegate broad authority to a committee	EXECUTIVE COMMITTEE THE EXECUTIVE COMMITTEE SHALL BE COMPOSED OF NO FEWER THAN FIVE TRUSTEES AND SHALL INCLUDE THE CHAIRMAN OF THE BOARD THE EXECUTIVE COMMITTEE SHALL HAVE AND MAY EXERCISE THE POWERS AND AUTHORITY OF THE BOARD TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW AND THESE BYLAWS BETWEEN MEETINGS OF THE BOARD (INCLUDING DURING ANY REGULAR MEETING OF THE BOARD AT WHICH A QUORUM IS NOT PRESENT) MEETINGS OF THE EXECUTIVE COMMITTEE MAY BE HELD, WITHOUT PRIOR NOTICE, AT THE DESIGNATED TIME AND PLACE OF ANY MEETING OF THE BOARD AT WHICH A QUORUM OF TRUSTEES IS NOT PRESENT AND THE CHAIRMAN OF THE BOARD SHALL PRESIDE AT SUCH MEETINGS MEETINGS OF THE EXECUTIVE COMMITTEE MAY ALSO BE HELD AT ANY OTHER TIME AND PLACE ON ONE DAY'S PRIOR WRITTEN NOTICE OR ORAL NOTICE TO ALL MEMBERS OF THE EXECUTIVE COMMITTEE EXCEPT AS MAY BE DETERMINED BY THE BOARD, THE EXECUTIVE COMMITTEE SHALL HEAR APPEALS ARISING OUT OF ANY PROCEDURE THAT PROVIDES FOR AN APPEAL TO THE BOARD OR A COMMITTEE THEREOF

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 11b Review of form 990 by governing body	THE FORM 990 IS PREPARED BY AN INDEPENDENT ACCOUNTING FIRM USING INFORMATION PROVIDED BY THE ORGANIZATION'S FINANCE DEPARTMENT ONCE TOP MANAGEMENT AND THE SENIOR VICE PRESIDENT AND CHIEF FINANCIAL OFFICER HAVE REVIEWED THE RETURN, FORM 990 IS REVIEWED BY THE AUDIT COMMITTEE LASTLY, FORM 990 IS PROVIDED TO THE BOARD OF TRUSTEES PRIOR TO FILING WITH THE IRS

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 12c Conflict of interest policy	EACH SENIOR PERSON SHALL DISCLOSE TO THE CHAIR OF THE GOVERNANCE COMMITTEE THE EXISTENCE OF ANY CIRCUMSTANCE NOT PREVIOUSLY DISCLOSED TO THE BOARD WHICH SUCH PERSON OR FAMILY MEMBER REASONABLY BELIEVES TO CONSTITUTE, OR APPEAR TO CONSTITUTE, A PRIVATE FINANCIAL OR OTHER PERSONAL INTEREST, TOGETHER WITH ALL RELATED MATERIAL FACTS IN THE EVENT THAT THE CHAIR OF THE GOVERNANCE COMMITTEE IS THE SENIOR PERSON WITH A POTENTIAL CONFLICTING INTEREST, THE CHAIR SHALL REPORT SAME TO THE CHAIR OF THE BOARD WHO SERVES EX OFFICIO ON THE GOVERNANCE COMMITTEE IF ANY TRUSTEE OR OFFICER OF THE SCHOOL HAS REASON TO BELIEVE THAT ANY SENIOR PERSON AT THE SCHOOL HAS AN UNDISCLOSED FINANCIAL INTEREST OF THE SORT DESCRIBED ABOVE, HE OR SHE SHALL INFORM THE CHAIR OF THE GOVERNANCE COMMITTEE WHO SHALL AFFORD THE PERSON WHOSE INTEREST HAS BEEN QUESTIONED THE OPPORTUNITY TO DISCLOSE AND EXPLAIN THE CIRCUMSTANCES ANY DETERMINATION OF A CONFLICT OF INTEREST SHALL BE REPORTED TO THE EXECUTIVE COMMITTEE WITHIN 5 DAYS OF SUCH DETERMINATION OR, AT THE OPTION OF THE CHAIR OF THE GOVERNANCE AND NOMINATION COMMITTEE, TO THE NEXT REGULAR MEETING OF THE BOARD OF TRUSTEES THE AFFECTED PERSON SHALL BE INFORMED OF ANY DECISION ON A PROMPT BASIS AND SHALL HAVE A RIGHT TO APPEAL THE DECISION BY SUBMITTING A WRITTEN REQUEST THEREFORE TO THE CHAIR OF THE GOVERNANCE AND NOMINATION COMMITTEE WITHIN 5 DAYS OF A DECISION, AND IF DESIRED, REQUESTING A HEARING WITHIN THE EXECUTIVE COMMITTEE APPROPRIATE MINUTES OF ALL DELIBERATIONS SHALL BE KEPT, INCLUDING THE WRITTEN REPORT OF THE CHAIR OR GOVERNANCE COMMITTEE, AND SHALL BE FILED WITH THE BOOKS AND RECORDS OF THE SCHOOL BY THE SECRETARY OF THE BOARD THE SECRETARY OF THE BOARD SHALL DELIVER A COPY OF THIS POLICY TO EACH TRUSTEE, OFFICER AND PRESIDENT'S COUNCIL MEMBER OF THE SCHOOL, AND SHALL BE RESPONSIBLE FOR DELIVERY OF THE POLICY TO EACH PERSON WHO SHALL HEREAFTER FILL SUCH A POSITION THE PRESIDENT OF THE SCHOOL SHALL BE RESPONSIBLE FOR ADVISING THE SECRETARY OF THE IDENTITY OF ALL SUCH PERSONS ALL SUCH PERSONS SHALL DELIVER TO THE SECRETARY A SIGNED RECEIPT AND ACCEPTANCE OF THIS POLICY AND A SIGNED STATEMENT EITHER OF NO CONFLICT OR DETAILING ANY APPARENT CONFLICTS WHICH MAY EXIST, WHETHER OR NOT PREVIOUSLY APPROVED ADDITIONALLY, THE CHAIR OF THE GOVERNANCE COMMITTEE SHALL, ON AN ANNUAL BASIS AT A DULY CONSTITUTED BOARD OF TRUSTEES MEETING, REVIEW THE PURPOSES AND PROCEDURES OUTLINED ABOVE

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 15a Process to establish compensation of top management official	COMPENSATION PAID TO THE SCHOOL'S TOP MANAGEMENT OFFICIAL (PRESIDENT) IS DETERMINED THROUGH A PROCESS WHICH FOLLOWS THE REBUTTABLE PRESUMPTION OF REASONABLENESS STANDARD THE INDEPENDENT COMPENSATION COMMITTEE REVIEWS THE PRESIDENT'S COMPENSATION TO LIKE POSITIONS AT COMPARABLE ORGANIZATIONS TO DETERMINE APPROPRIATE COMPENSATION (THIS EXCLUSIVE COMPENSATION STUDY WAS CONDUCTED IN 2017 BY THE FIRM JAMES E ROCCO ASSOC , INC AND A WRITTEN REPORT WAS DELIVERED TO THE COMPENSATION COMMITTEE MEMBERS) All MSM and competitive data was adjusted to a common effective date of 7/1/17 THE REVIEW OF THE INDEPENDENT COMPENSATION COMMITTEE IS CONTEMPORANEOUSLY DOCUMENTED IN COMMITTEE MINUTES

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 15b Process to establish compensation of other employees	COMPENSATION PAID TO OFFICERS AND KEY EMPLOYEES (INCLUDING CORPORATE OFFICERS) IS DETERMINED THROUGH A PROCESS WHICH FOLLOWS THE REBUTTABLE PRESUMPTION OF REASONABLENESS STANDARD THE INDEPENDENT COMPENSATION COMMITTEE, IN CONSULTATION WITH THE PRESIDENT, REVIEWS KEY EMPLOYEE COMPENSATION TO LIKE POSITIONS AT COMPARABLE ORGANIZATIONS TO DETERMINE APPROPRIATE COMPENSATION (THIS EXCLUSIVE COMPENSATION STUDY WAS CONDUCTED IN 2017 BY THE FIRM JAMES E ROCCO ASSOC , INC AND A WRITTEN REPORT WAS DELIVERED TO THE COMPENSATION COMMITTEE MEMBERS) All MSM and competitive data was adjusted to a common effective date of 7/1/17 THE INDEPENDENT COMPENSATION COMMITTEE ALSO REVIEWS THE PRESIDENT'S COMPENSATION IN THE SAME MANNER AND REVIEWS ARE CONTEMPORANEOUSLY DOCUMENTED IN COMMITTEE MINUTES

990 Schedule O, Supplemental Information

Return Reference	Explanation
Form 990, Part VI, Line 19 Required documents available to the public	THE ORGANIZATION WILL PROVIDE COPIES OF ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS TO THE GENERAL PUBLIC UPON WRITTEN REQUESTS