

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE FREEDOM FORUM INC		A Employer identification number 54-1604427	
Number and street (or P O box number if mail is not delivered to street address) 555 PENNSYLVANIA AVENUE NW		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code WASHINGTON, DC 20001		B Telephone number (see instructions) (202) 292-6100	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 746,350,473		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,475,042	3,475,042	3,475,042	
	5a Gross rents	616,738	616,738	616,738	
	b Net rental income or (loss) 616,738				
	6a Net gain or (loss) from sale of assets not on line 10	4,548,051			
	b Gross sales price for all assets on line 6a 126,529,248				
	7 Capital gain net income (from Part IV, line 2)		4,548,051		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	195,038	0	195,038		
12 Total. Add lines 1 through 11	8,834,869	8,639,831	4,286,818		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	572,852	136,011	136,011	436,841
	14 Other employee salaries and wages	1,034,807	36,920	36,920	1,119,480
	15 Pension plans, employee benefits	119,984	1,629	1,629	577,908
	16a Legal fees (attach schedule)	90,134	0	0	92,474
	b Accounting fees (attach schedule)	266,292	13,301	13,301	301,160
	c Other professional fees (attach schedule)	4,828,199	4,675,041	4,675,041	153,158
	17 Interest	516,314	0	0	344,645
	18 Taxes (attach schedule) (see instructions)	502,762	96,845	96,845	325,517
	19 Depreciation (attach schedule) and depletion	2,150,584	0	0	
	20 Occupancy	1,208,826	53,928	53,928	1,270,098
	21 Travel, conferences, and meetings	173,439	46,540	46,540	180,240
	22 Printing and publications	8,313	0	0	15,615
	23 Other expenses (attach schedule)	357,001	0	0	236,934
	24 Total operating and administrative expenses. Add lines 13 through 23	11,829,507	5,060,215	5,060,215	5,054,070
	25 Contributions, gifts, grants paid	24,107,950			24,107,950
26 Total expenses and disbursements. Add lines 24 and 25	35,937,457	5,060,215	5,060,215	29,162,020	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-27,102,588				
b Net investment income (if negative, enter -0-)		3,579,616			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	890,599	1,265,349	1,265,349
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ <u>286,355</u>			
	Less allowance for doubtful accounts ▶ _____	312,061	286,355	286,355
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	14,552,668	8,476,852	8,476,852
	b Investments—corporate stock (attach schedule)	305,294,888	289,975,940	289,975,940
	c Investments—corporate bonds (attach schedule)	30,804,921	35,777,594	35,777,594
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	54,850,581	51,410,436	51,410,433	
14 Land, buildings, and equipment basis ▶ <u>494,990,070</u>				
Less accumulated depreciation (attach schedule) ▶ <u>141,713,090</u>	368,584,273	353,276,980	353,276,980	
15 Other assets (describe ▶ _____)	7,359,340	5,880,970	5,880,970	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	782,649,331	746,350,476	746,350,473	
Liabilities	17 Accounts payable and accrued expenses	29,136,601	32,232,202	
	18 Grants payable	1,219,000	1,169,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	222,375,000	216,375,000	
	22 Other liabilities (describe ▶ _____)	112,449,206	106,996,866	
	23 Total liabilities (add lines 17 through 22)	365,179,807	356,773,068	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	417,469,524	389,577,408	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	417,469,524	389,577,408		
31 Total liabilities and net assets/fund balances (see instructions) .	782,649,331	746,350,476		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	417,469,524
2 Enter amount from Part I, line 27a	2	-27,102,588
3 Other increases not included in line 2 (itemize) ▶ _____	3	5,895,974
4 Add lines 1, 2, and 3	4	396,262,910
5 Decreases not included in line 2 (itemize) ▶ _____	5	6,685,502
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	389,577,408

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES				
b PUBLICLY TRADED SECURITIES				
c PUBLICLY TRADED SECURITIES				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 117,221,879		121,510,932	-4,289,053	
b		470,265	-470,265	
c 9,307,369			9,307,369	
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	
(k) Excess of col (i) over col (j), if any			(l) Gain or (loss) col (k), but not less than -0- or Losses (from col (h))	
a			-4,289,053	
b			-470,265	
c			9,307,369	
d				
e				
2 Capital gain net income or (net capital loss)			2	4,548,051
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	-470,265

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	32,260,863	436,801,634	0.073857
2014	33,586,704	440,774,432	0.076199
2013	36,180,945	426,929,881	0.084747
2012	42,201,043	383,347,650	0.110086
2011	46,204,772	426,226,899	0.108404
2 Total of line 1, column (d)			2 0.453293
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.090659
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 406,765,619
5 Multiply line 4 by line 3			5 36,876,964
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 35,796
7 Add lines 5 and 6			7 36,912,760
8 Enter qualifying distributions from Part XII, line 4			8 29,162,020

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 98,145, with 98,145 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 for political purposes?', 'Did the foundation file Form 1120-POL?', etc.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SHERRY MINEAR 555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	DIR/FINANCE 40 00	157,288	6,279	583
CINDY KEITH 555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	DIR/HR 40 00	116,486	9,614	545
CARRIE FULTON HAN 555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	MANAGER/FINANCE 40 00	116,611	4,471	2,052
JIM LESKANICH 555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	MAILROOM MANAGER 40 00	94,295	18,516	205
ARNOLD GAITHER 555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	SENIOR ACCOUNTANT 40 00	87,493	13,050	2,038
Total number of other employees paid over \$50,000.				4

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GOLDMAN SACHS PRINCETON FUND 701 MT LUCAS ROAD PRINCETON, NJ 08540	INVESTMENT ADVISOR	1,354,289
GOLDMAN SACHS ADVISORS 200 WEST STREET NEW YORK, NY 10282	INVESTMENT ADVISOR	1,185,548
GOLDMAN SACHS INVESTMENT PARTNERS OFFSHORE LP 200 WEST STREET NEW YORK, NY 10282	INVESTMENT ADVISOR	284,046
TOWERS WATSON DELAWARE INC 901 NORTH GLEBE ROAD SUITE 600 ARLINGTON, VA 22203	ACTUARIAL SERVICES	257,284
GOLDMAN SACHS SMS INVESTORS OFFSHORE LP 201 WEST STREET NEW YORK, NY 10282	INVESTMENT ADVISOR	245,527
Total number of others receiving over \$50,000 for professional services. ▶		18

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 EXPENDITURES MADE TO ADVANCE AND MAINTAIN THE OPERATIONS AND OPERATIONAL ASSETS OF NEWSEUM, INC (AN IRC 501 (C)(3)TAX EXEMPT ORGANIZATION) AND NEWSEUM INSITITUTE, INC (EDUC INSTITUTION)	29,162,020
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	387,303,381
b	Average of monthly cash balances.	1b	1,149,744
c	Fair market value of all other assets (see instructions).	1c	56,067,374
d	Total (add lines 1a, b, and c).	1d	444,520,499
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	31,560,480
3	Subtract line 2 from line 1d.	3	412,960,019
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	6,194,400
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	406,765,619
6	Minimum investment return. Enter 5% of line 5.	6	20,338,281

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	29,162,020
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	29,162,020
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	29,162,020

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ _____				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. 2008-05-15

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	14,662,191	14,662,191
b 85% of line 2a	0	0	0	12,462,862	12,462,862
c Qualifying distributions from Part XII, line 4 for each year listed	29,162,020	32,260,863	33,586,704	36,180,945	131,190,532
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	29,162,020	32,260,863	33,586,704	36,180,945	131,190,532
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	13,558,854	14,560,055	14,692,481	9,774,794	52,586,184
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> NEWSEUM INSTITUTE INC 1207 8TH STREET SOUTH NASHVILLE, TN 37212	RELATED ORGANIZATION	501C3	GENERAL SUPPORT	1,631,039
NEWSEUM INC 555 PENNSYLVANIA AVENUE NW WASHINGTON, DC 20001	RELATED ORGANIZATION	501C3	GENERAL SUPPORT	22,476,911
Total ▶ 3a				24,107,950
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAN NEUHARTH	CHAIR AND CEO	94,872	14,387	28,920
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	29 00			
MICHAEL COLEMAN	SECRETARY/TRUSTEE	26,500	0	603
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	10 00			
JAMES ABBOTT	TRUSTEE	13,500	0	0
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	5 00			
LESLIE HILL	TRUSTEE	12,000	0	0
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	5 00			
MALCOLM R KIRSCHENBAUM	TRUSTEE	41,500	0	503
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	10 00			
WILL NORTON JR	TRUSTEE	0	0	424
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	10 00			
PETER S PRICHARD	TRUSTEE	41,500	0	0
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	10 00			
ORAGE QUARLES III	TRUSTEE	16,875	0	889
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	10 00			
JUDY C WOODRUFF	TRUSTEE	7,500	0	0
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	5 00			
JEFFREY HERBST	PRESIDENT/CEO OF NII/NEW	0	0	0
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	1 00			
NICOLE F MANDEVILLE	SVP FINANCE	318,605	16,287	49,643
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	29 00			
PAMELA Y GALLOWAY-TABB	SVP CONFERENCE	0	0	0
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	10 00			
R SCOTT WILLIAMS	VP MARKETING	0	0	0
555 PENNSYLVANIA AVE NW WASHINGTON, DC 20001	1 00			

TY 2016 Accounting Fees Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	266,292	13,301	13,301	301,160

TY 2016 Investments Corporate Bonds Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	35,777,594	35,777,594

TY 2016 Investments Corporate Stock Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	289,975,940	289,975,940

TY 2016 Investments Government Obligations Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427**US Government Securities - End
of Year Book Value:**

8,476,852

**US Government Securities - End
of Year Fair Market Value:**

8,476,852

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2016 Investments - Other Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BROKERAGE: REAL ESTATE FUND	FMV	448,017	448,014
BROKERAGE: ALTERNATIVE INVESTMENTS/HEDGE FUNDS	FMV	50,962,419	50,962,419

TY 2016 Legal Fees Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	90,134	0	0	92,474

TY 2016 Other Assets Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT INCOME RECEIVABLE	53,081	53,893	53,893
MISCELLANEOUS ASSETS	1,871,697	2,341,453	2,341,453
INVESTMENT IN ARTWORK	273,386	273,386	273,386
FUNDS HELD WITH TRUSTEE	130,789	366,784	366,784
DIVIDENDS RECEIVABLE	124,275	90,120	90,120
INCOME TAX RECEIVABLE	2,208,937	181,724	181,724
COST OF ISSUANCE	2,697,175	2,573,610	2,573,610

TY 2016 Other Decreases Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427

Description	Amount
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	2,443,075
CHANGE IN ADDITIONAL PENSION LIABILITY	4,242,427

TY 2016 Other Expenses Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AMORTIZATION	123,564	0	0	0
EQUIPMENT EXPENSES	7,933	0	0	7,933
OFFICE EXPENSE	225,504	0	0	229,001

TY 2016 Other Income Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	16,074		16,074
INSURANCE RECOVERIES	178,964		178,964

TY 2016 Other Increases Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427

Description	Amount
AUDIT ALLOCATION ADJUSTMENT	5,895,974

TY 2016 Other Liabilities Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427

Description	Beginning of Year - Book Value	End of Year - Book Value
MARGIN PAYABLE	77,653,247	77,673,388
DUE FROM AFFILIATES	32,590,042	27,037,162
FEDERAL EXCISE TAXES PAYABLE	2,205,917	2,286,316

TY 2016 Other Professional Fees Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	4,675,041	4,675,041	4,675,041	0
CONSULTING FEES	153,158	0	0	153,158

TY 2016 Taxes Schedule**Name:** THE FREEDOM FORUM INC**EIN:** 54-1604427

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	158,225	0	0	158,225
TAX W/H ON CAPITAL CALLS	96,845	96,845	96,845	0
PERSONAL PROPERTY TAX	124,628	0	0	124,628
DC BALL PARK FEE	42,414	0	0	42,414
OTHER TAXES G&A	250	0	0	250
DEFERRED EXCISE TAX	80,400	0	0	0