

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

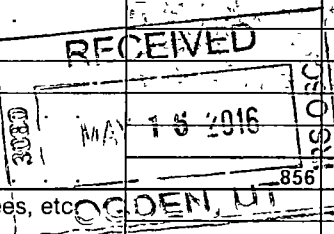
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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning _____, **2015, and ending** _____, **20**

Name of foundation The VF Foundation		A Employer identification number 56-2322084
Number and street (or P O box number if mail is not delivered to street address) 105 Corporate Center Boulevard	Room/suite	B Telephone number (see instructions) 336-424-6066
City or town, state or province, country, and ZIP or foreign postal code Greensboro, NC 27408		C If exemption application is pending, check here <input checked="" type="checkbox"/> N/A
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input checked="" type="checkbox"/> N/A 2. Foreign organizations meeting the 85% test, check here and attach computation <input checked="" type="checkbox"/> N/A
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input checked="" type="checkbox"/> N/A
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 9,952,223	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input checked="" type="checkbox"/> N/A

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	856	856		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	856	856			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) Sch. 1.	2,684	2,684		
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) Sch. 2.	1,748	1,748		
	24 Total operating and administrative expenses. Add lines 13 through 23	4,432	4,432		
	25 Contributions, gifts, grants paid	2,137,798			2,400,086
26 Total expenses and disbursements. Add lines 24 and 25	2,142,230	4,432		2,400,086	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-2,141,374				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)					



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶					
15 Other assets (describe ▶ <u>ST Cash Investments</u>)	12,356,886	9,952,223	9,952,223			
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	12,356,886	9,952,223	9,952,223			
Liabilities	17 Accounts payable and accrued expenses	1,000	42,712			
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ <u>Sch 3</u>)	1,710,334	1,405,333			
	23 Total liabilities (add lines 17 through 22)	1,711,334	1,448,045			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds	10,645,552	8,504,178			
30 Total net assets or fund balances (see instructions)	10,645,552	8,504,178				
31 Total liabilities and net assets/fund balances (see instructions)	12,356,886	9,952,223				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,645,552
2 Enter amount from Part I, line 27a	2	-2,141,374
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	8,504,178
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,504,178

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2014	4,133,912	13,027,960	0.3173	
2013	1,806,271	7,250,330	0.2491	
2012	1,798,480	8,704,568	0.2066	
2011	1,741,166	8,937,735	0.1948	
2010	2,026,857	1,642,265	1.2342	
2	Total of line 1, column (d)		2	2.2020
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.4404
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	10,807,459
5	Multiply line 4 by line 3		5	4,759,605
6	Enter 1% of net investment income (1% of Part I, line 27b)		6	0
7	Add lines 5 and 6		7	4,759,605
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8	2,400,086

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,756	
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d	7	2,756	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,756	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> 2,756 Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ North Carolina		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	✓	
14 The books are in care of ▶ VF Corporation Treasury Department Telephone no ▶ 336.424.7704 Located at ▶ 105 Corporate Center Boulevard, Greensboro, NC ZIP+4 ▶ 27408		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		<input type="checkbox"/>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input checked="" type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ✓

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Eric Wiseman, 105 Corporate Center Boulevard Greensboro, NC 27408	Dir & Chair, 1	0	0	0
Laura Meagher, 105 Corporate Center Boulevard Greensboro, NC 27408	Dir & Secy, 1	0	0	0
Patrick Guido, 105 Corporate Center Boulevard Greensboro, NC 27408	Vice Pres, 1	0	0	0
Anita Graham, 105 Corporate Center Boulevard Greensboro, NC 27408	Dir & Treas, 1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
.....	
2	
.....	
3	
.....	
4	
.....	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 None	
.....	
2	
.....	0
All other program-related investments See instructions	
3 None	
.....	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	10,972,039
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	10,972,039
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	10,972,039
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	164,581
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,807,459
6	Minimum investment return. Enter 5% of line 5	6	540,373

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	540,373
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	540,373
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	540,373
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	540,373

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,400,086
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,400,086
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,400,086

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				540,373
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	1,944,744			
b From 2011	1,294,279			
c From 2012	1,079,252			
d From 2013	1,443,755			
e From 2014	3,482,514			
f Total of lines 3a through e	9,244,544			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ <u>2,400,086</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2015 distributable amount				540,373
e Remaining amount distributed out of corpus	1,859,713			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	11,104,257			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)		0		
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	1,944,744			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	9,159,513			
10 Analysis of line 9:				
a Excess from 2011	1,294,279			
b Excess from 2012	1,079,252			
c Excess from 2013	1,443,755			
d Excess from 2014	3,482,514			
e Excess from 2015	1,859,713			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
See attached Schedule 4 Cash Basis-2015 Qualifying Distributions 2,400,086				
Total ▶				3a 2,137,798
b <i>Approved for future payment</i>				
See attached Schedule 5				300,000
Total ▶				3b 300,000

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Schedule 1, Part I, Line 16a

Legal Fees: Smith Moore Leatherwood LLP -
Preparation of 2014 Form 990-PF and other legal issues \$ 2,684

Schedule 2, Part I, Line 23

Bank Fees \$ 1,748

Schedule 3, Part II, Line 22

	Book Value @ 1/1/15	Book Value @12/31/15
Accrued Income Taxes	\$ (1,334)	\$ (1,335)
Charitable Donations Payable	<u>1,711,668</u>	<u>1,406,668</u>
	<u>\$ 1,710,334</u>	<u>\$ 1,405,333</u>

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Schedule 4

The following grants were made to the following public charities for general operating and/ or capital grants.

Charity	Amount Paid
TRI-TOWN VOLUNTEER RESCUE SQUAD	100 00
RIDER UNIVERSITY	100 00
RIDER UNIVERSITY	100 00
MIDDLE TENNESSEE STATE UNIVERSITY	100 00
LAWRENCE UNIVERSITY OF WISCONSIN	100 00
ST LAWRENCE UNIVERSITY	150.00
ST LAWRENCE UNIVERSITY	150 00
GREENSBORO BEAUTIFUL INC	175 00
LE TOURNEAU UNIVERSITY	200 00
DUDLEY BAND BOOSTERS INC	200 00
CONVERSE COLLEGE	200 00
CITY OF GREENSBORO	200 00
UC BERKLEY FOUNDATION	250 00
ST LAWRENCE UNIVERSITY	250 00
UNIVERSITY OF SOUTHERN CALIFORNIA	300.00
UNC-TV	300 00
RINGLING COLLEGE LIBRARY ASSOCIATION	350 00
EAST CAROLINA UNIVERSITY FOUNDATION	385 00
NORTH STATE LAW ENFORCEMENT OFFICERS ASSOCIATION FOUNDATION	400 00
THE UNIVERSITY OF TENNESSEE	448 00
WOUNDED WARRIOR PROJECT INC	500 00
UC BERKLEY FOUNDATION	500 00
SUSAN G KOMEN BREAST CANCER FOUNDATION	500 00
SUMMERFILED ELEMENTRY PTA	500 00
NORTH PARK UNIVERSITY	500 00
DISABLED SPORTS USA	500 00
CORRECTIONAL PEACE OFFICER'S	500 00
CORRECTIONAL PEACE OFFICER'S	500 00
AMERICAN CANCER SOCIETY INC	500 00
ADS INC	500 00
UNC CHAPEL HILL	556 00
DUKE UNIVERSITY	700.00
UNIVERSITY OF SOUTHERN CALIFORNIA	750 00
THE PARENT PROJECT OF MUSCULAR	750 00
THE CONSERVATION ALLIANCE	900 00
EAST CAROLINA UNIVERSITY	900 00
YOUNG MENS CHRISTIAN ASSOCIATION OF GREENSBORO INC	1,000 00
WAKE FOREST BAPTIST MEDICAL CENTER	1,000 00
USA POWERLIFTING / JACOB HEGLAR	1,000 00
USA POWERLIFTING	1,000 00
UNIVERSITY OF NORTH CAROLINA AT	1,000 00
UNITED STATES CONFERENCE OF CATHOLIC BISHOPS	1,000 00
UNITED METHODIST FOUNDATION OF NORTH CAROLINA, INC	1,000 00
THREE HOTS AND A COT	1,000 00
THE NATIONAL MARFAN FOUNDATION	1,000 00
THE LEUKEMIA & LYMPHOMA SOCIETY	1,000 00
THE JUNIOR LEAGUE OF OAKLAND- EAST BAY	1,000 00
THE EDUCATIONAL FOUNDATION INC	1,000 00
TENNESSEE CENTRAL RAILWAY MUSEUM	1,000 00
TELECOM PIONEERS	1,000.00
STOKES COUNTY ARTS COUNCIL, INC.	1,000 00
STANLEY VOLUNTEER FIRE DEPARTMENT	1,000 00
SPEARS YMCA	1,000 00
SOUTHSIDE SOCCER CLUB	1,000 00
SOUTHEAST VOLUNTEER FIRE DEPT.,INC	1,000 00
SOUTH MOUNTAIN YMCA	1,000 00
SIGMA KAPPA FOUNDATION	1,000 00
SAMARITAN'S PURSE #013477	1,000 00
PARK GIRLS LACROSSE	1,000 00
OSCEOLA OVERDRIVE, INC	1,000 00
NORTH CAROLINA ALS ASSOCIATION	1,000.00
NOKUSE EDUCATION INC	1,000 00
NFTE GREATER LA	1,000 00

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The following grants were made to the following public charities for general operating and/ or capital grants

NEWMARKET YOUTH ATHLETICS ASSOC	1,000 00
NC VOLLEYBALL INC.	1,000.00
NC STATE UNIVERSITY, COLLEGE OF TEXTILES	1,000 00
NATIONAL HIGH SCHOOL RODEO FOUNDATION, INC	1,000 00
MINERAL WELLS VOLUNTEER FIRE DEPARTMENT	1,000 00
MENTAL HEALTH ASSOCIATION IN GREENSBORO	1,000 00
MCSHS MENS SOCCER BOOSTER CLUB	1,000.00
MAJOR DON'S ARMY, INC	1,000 00
LURAY VOLUNTEER FIRE DEPT	1,000.00
LURAY VOLUNTEER FIRE DEPARTMENT	1,000.00
LE TOURNEAU UNIVERSITY	1,000.00
KRYSTAL'S ANIMAL TRANSPORTATION	1,000.00
KIDS-NET LOS ANGELES, INC	1,000.00
KEEP GREATER MILWAUKEE BEAUTIFUL	1,000.00
JUNIOR LEAGUE OF KANSAS CITY MO, INC	1,000.00
JOURNEYMAN BASKETBALL	1,000 00
JAMES MADISON UNIVERSITY FOUNDATION	1,000 00
INTERNATIONAL ORDER OF THE RAINBOW FOR GIRLS	1,000.00
HUMANE SOCIETY OF HARLINGEN	1,000 00
HIGH ROCK LAKE RIVER RATS INC	1,000 00
HAWKS BASEBALL OF SUMMERFIELD NC	1,000 00
HARMONY MUSIC SCHHOL	1,000 00
HANNAHS HAVEN	1,000 00
GREENSBORO URBAN MINISTRY	1,000 00
GREENSBORO URBAN MINISTRY	1,000.00
GREENSBORO URBAN MINISTRY	1,000 00
GREENSBORO URBAN MINISTRY	1,000 00
GREENSBORO PREGNANCY CARE CENTER, INC	1,000.00
GRADE-AID TUTORING BFFN	1,000 00
GOLDEN KNIGHT YOUTH ORGANIZATION	1,000 00
GIRL SCOUT TROOP 41692	1,000 00
FRIENDS OF CENTENNIAL HALL	1,000 00
FRANKLIN COUNTY HUMANE SOCIETY	1,000.00
FRANKLIN COUNTY HUMANE SOCIETY	1,000 00
FRANKLIN COUNTY BASEBALL, INC	1,000.00
FLEETWOOD VOLUNTEER FIRE COMPANY	1,000.00
FERAL CAT ASSISTANCE PROGRAM	1,000 00
EP WESTSIDE WIZARDS YOUTH SPORTS	1,000 00
EMBRY RIDDLE AERONAUTICAL UNIV	1,000 00
DUSTY PAWS RESCUE, INC	1,000 00
CYSTIC FIBROSIS FOUNDATION	1,000 00
COVINGTON GRIDIRON ASSOCIATION	1,000 00
CONE ELEMENTARY SCHOOL	1,000 00
COMPASSION INTERNATIONAL	1,000 00
COE COLLEGE	1,000 00
CENTENNIAL HIGH SCHOOL BAND BOOSTERS ASSOC	1,000 00
BRIG BROTHERS BIG SISTERS OF MIDDLE TENNESSEE	1,000 00
BRIG BROTHERS BIG SISTERS OF MIDDLE TENNESSEE	1,000 00
BOY SCOUTS OF AMERICA	1,000 00
BOY SCOUTS OF AMERICA	1,000 00
BOY SCOUT OF AMERICAN TROOP 109	1,000 00
BIKERS AGAINST CHILD ABUSE	1,000 00
BIG BROTHERS BIG SISTERS OF THE CENTRAL PIEDMONT INC.	1,000 00
AUTISM SOCIETY OF NORTH CAROLINA	1,000 00
AMERICAN DIABETES ASSN	1,000 00
AMERICAN CANCER SOCIETY RELAY FOR LIFE MERCER	1,000 00
AMERICAN CANCER SOCIETY	1,000 00
AMERICAN CANCER SOCIETY	1,000 00
AMERICAN CANCER SOCIETY	1,000 00
AMERICAN CANCER SOCIETY	1,000.00
AMERICAN CANCER SOCIETY	1,000 00
AMERICAN CANCER SOCIETY	1,000 00
AMERICAN CANCER SOCIETY	1,000 00
ALL CHILDRENS HOSPITAL FOUNDATION	1,000 00

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The following grants were made to the following public charities for general operating and/ or capital grants:

1ST LT FRANK LUKE JR MEMORIAL MUSEUM AND RESEARCH CENTER	1,000 00
NORTH CAROLINA TEXTILE FOUNDATION	1,250.00
IPTAY SCHOLARSHIP FUND	1,400 00
WILDCOAST	1,500 00
GREENSBORO CHAMBER OF COMMERCE	1,500 00
CONVERSE COLLEGE	1,500 00
CAROLINA THEATRE OF GREENSBORO INC	1,800 00
THE ESCONDIDO CREEK CONSERVANCY	2,000 00
ALASKA WILDERNESS LEAGUE	2,000 00
GREENSBORO BEAUTIFUL INC	2,487 16
PROJECT BARK	2,487 17
OUT OF THE GARDEN PROJECT	2,487 17
SANCTUARY HOUSE	2,500 00
PARNTERS ENDING HOMELESSNESS	2,500 00
MENTAL HEALTH ASSOCIATES OF THE	2,500 00
JOHN HOPKINS UNIVERSITY	2,500 00
INFOCUS	2,500.00
HOSPICE AND PALLIATIVE CARE	2,500.00
GUILFORD CHILD DEVELOPMENT	2,500 00
GREENSBORO SYMPHONY ORCHESTRA INC	2,500.00
GREENSBORO OPERA	2,500 00
GREENSBORO KIWANIS FOUNDATION INC	2,500 00
GREENSBORO BALLET	2,500 00
ALAMEDA POINT COLLABORATIVE INC	2,500 00
PACIFIC CREST TRAIL ASSOCIATION	2,650 00
NORTH COUNTY COMMUNITY SERVICES	3,000 00
IPTAY SCHOLARSHIP FUND	3,000 00
GREENSBORO KIWANIS FOUNDATION INC	3,000 00
CITY OF GREENSBORO, CITY ARTS	3,000 00
CARNIVORE PRESERVATION INC	3,345 25
COMMUNITY THEATRE OF GREENSBORO	4,000 00
CLEMSON UNIVERSITY FOUNDATION	4,000 00
GREENSBORO CHAMBER OF COMMERCE	4,200 00
YWCA OF GREENSBORO	5,000 00
WATER FOR PEOPLE	5,000 00
VOLUNTEER CENTER OF GREENSBORO	5,000 00
US CHESS FEDERATION	5,000 00
UNIVERSITY OF UTAH	5,000 00
UNITED WAY OF GREATER GREENSBORO	5,000 00
THE UNIVERSITY OF TENNESSEE	5,000 00
SECOND HARVEST FOOD BANK OF NORTHWE	5,000 00
SANCTUARY HOUSE	5,000 00
READING CONNECTIONS, INC	5,000 00
PACIFIC CREST TRAIL ASSOCIATION	5,000 00
OUTDOOR OUTREACH	5,000 00
JDRF INTERNATIONAL	5,000 00
CEDARVILLE UNIVERSITY	5,000 00
BERRY COLLEGE	5,000 00
AMERICAN HIMILAYAN FOUNDATION	5,000 00
AMERICAN HIMILAYAN FOUNDATION	5,000 00
AMERICAN HEART ASSOCIATION (ML GALA)	5,000 00
CAL RIPKEN SR FOUNDATION	6,826 78
CENTER FOR VISUAL ARTIST	7,000 00
NORTH CAROLINA A&T UNIVERSITY	7,500 00
BACKPACK BEGINNINGS	8,000.00
JDRF INTERNATIONAL	9,000 00
HABITAT FOR HUMANITY	9,550 00
PURDUE RESEARCH FOUNDATION	10,000 00
OTTAWA UNIVERSITY	10,000 00
MISSOURI VALLEY COLLEGE	10,000 00
MISSOURI VALLEY COLLEGE	10,000 00
GUILFORD TECHNICAL COMMUNITY COLLEGE FOUNDATION	10,000 00
GUILFORD COUNTY CHAPTER OF PAGE INC	10,000 00
CLARK UNIVERSITY	10,000 00

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The following grants were made to the following public charities for general operating and/ or capital grants:

AMERICAN HEART ASSOCIATION	10,000 00
NATIONAL MULTIPLE SCLEROSIS SOCIETY	10,300 00
YMA FASHION SCHOLARSHIP FUND	12,500 00
SAVE THE CHILDREN FEDERATION, INC	13,250 00
OLD NORTH STATE COUNCIL	15,000 00
NATIONAL MULTIPLE SCLEROSIS SOCIETY	15,000 00
GREENSBORO SCIENCE CENTER	15,000 00
ACTION GREENSBORO (OPPORTUNITY INTERNSHIP)	15,000 00
ACTION GREENSBORO	15,000 00
YMCA OF GREENSBORO	17,500 00
UNITED WAY OF GREATER GREENSBORO	20,000 00
TRIAD STAGE	20,000 00
BARNABS MINISTRY DBA THE BARNABS	20,000 00
ALAMEDA BOYS & GIRLS CLUB INC	20,000 00
RONALD MCDONALD HOUSE OF NEW YORK	21,500 00
THE MARFAN FOUNDATION	22,000 00
AMERICAN JEWISH COMMITTEE	22,750 00
UNCG (VF GRADUATE FELLOWSHIP)	25,000 00
PIEDMONT TRIAD PARTNERSHIP	25,000 00
NATIONAL 4-H COUNCIL	25,000 00
JUNIOR ACHIEVEMENT OF CENTRAL NORTH	25,000 00
GUILFORD EDUCATION ALLIANCE (ACTION GREENSBORO)	25,000 00
FAMILY SERVICES OF GREENSBORO	25,000 00
CONE HEALTH	25,000 00
COMMUNITY HEALTH CHARITIES	25,850 00
GREEN HILL CENTER OF NC ART	47,500 00
YWCA OF GREENSBORO	50,000 00
YMCA OF GREENSBORO	50,000 00
HOSPICE AND PALLIATIVE CARE	50,000 00
GREENSBORO SCIENCE CENTER	50,000 00
ARTSGREENSBORO	50,000 00
AMERICAN RED CROSS	50,000 00
ACTION GREENSBORO (GEEWAY)	50,000 00
GREENSBORO SCIENCE CENTER (SKYWILD)	75,000 00
THE SALVATION ARMY CORPS	80,000 00
ARTSGREENSBORO	85,000 00
GUILFORD EDUCATION ALLIANCE	100,000 00
AMERICAN HIMILAYAN FOUNDATION	125,000 00
COMMUNITY FOUNDATION OF GREATER (TANGER)	200,000 00
BRAC USA	200,000 00
UNITED WAY OF GREATER GREENSBORO	300,150 00
TOTAL 2015 DONATIONS PAID	\$ 2,442,797 53
Accounts Payable at 12/31/2015	\$ (42,711 50)
2015 QUALIFYING DISTRIBUTIONS - CASH BASIS	<u>\$ 2,400,086 03</u>
TOTAL 2015 DONATIONS PAID	\$ 2,442,797 53
2015 Multiyear Pledges Made	\$ 420,000 00
2008-2015 Accrued Contributions Paid in 2015 - Schedule 5	\$ (725,000 00)
2015 QUALIFYING DISTRIBUTIONS - ACCRUAL BASIS	<u>\$ 2,137,797 53</u>

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Schedule 5

The following grants were made to the following public charities for general operating and/ or capital grants:

Charity	Beginning Pledge Balance	New Pledge Amounts	Current Year Pledge Funding	End of Year Pledge Balance	Amount
<u>Multiyear pledges approved in 2015</u>					
Greensboro Science Center - Skywild	-	250,000	(75,000)	175,000	
Action Greensboro - Opportunity Greensboro Collaborative Internship Program		30,000	(15,000)	15,000	
UNCG - VF Corporation Graduate Fellowship Fund		125,000	(25,000)	100,000	
American Heart Association - MA Gala 16-17-18		15,000	(5,000)	10,000	
					\$ 300,000
<u>Multiyear pledges approved in 2014</u>					
ArtsGreensboro	\$ 50,000		(50,000)	\$ -	
Hospice & Palliative Care	50,000		(50,000)	-	
Salvation Army Boys & Girls Club	320,000		(80,000)	240,000	
YWCA of Greensboro	100,000		(50,000)	50,000	
Tanger Center for Performing Arts	800,000		(200,000)	600,000	
					\$ 890,000
<u>Multiyear pledges approved in 2013</u>					
YMCA of Greensboro, Hayes/Taylor Branch	\$ 100,000		(50,000)	\$ 50,000	
Greensboro Science Center - SciQuarium	100,000		(50,000)	50,000	
Triad Stage	-			-	
					\$ 100,000
<u>Multiyear pledges approved in 2012</u>					
Action Greensboro - Excellence in Education	25,000		(25,000)	-	
					\$ -
<u>Multiyear pledges approved in 2008</u>					
Action Greensboro	66,668			66,668	
					\$ 66,668
<u>Multiyear pledges approved in 2004</u>					
Forward Greensboro - Greenway Campaign	\$ 100,000		\$ (50,000)	\$ 50,000	
					\$ 50,000
Total Multiyear pledges at 12/31/2015	\$ 1,711,668	\$ 420,000	\$ (725,000)	\$ 1,406,668	\$ 1,406,668

	<u>2016</u>	<u>2017</u>	<u>2019</u>	<u>2019</u>	<u>TOTAL</u>
Greensboro Science Center - Skywild	75,000	50,000	50,000		\$ 175,000
Action Greensboro - Opportunity Internship	15,000				\$ 15,000
UNCG - VF Graduate Fellowship	25,000	25,000	25,000	25,000	\$ 100,000
American Heart Assn - ML Gala	5,000	5,000			\$ 10,000
Forward Greensboro ⁽¹⁾	50,000				\$ 50,000
YMCA Greensboro	50,000				\$ 50,000
Salvation Army Boys & Girls Club	80,000	80,000	80,000		\$ 240,000
YWCA of Greensboro	50,000				\$ 50,000
Tanger Center for Performing Arts	200,000	200,000	200,000		\$ 600,000
Greensboro Science Center	50,000				\$ 50,000
Action Greensboro - 2008		66,668			\$ 66,668
TOTAL	\$ 600,000	\$ 426,668	\$ 355,000	\$ 25,000	\$ 1,406,668
Total current liability for commitments	\$ 600,000				
Total long term liability for commitments	\$ 806,668				

⁽¹⁾ Forward Greensboro from 2004 - final two years of five year pledge have never been invoiced
Commitment to Action Greensboro - Greeway Campaign will be used to relieve this liability