

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015 , and ending 12-31-2015

Name of foundation THE DN BATTEN FOUNDATION C/O SIGNATURE FAMILY WEALTH ADVISORS		A Employer identification number 54-1864288
Number and street (or P O box number if mail is not delivered to street address) 101 W MAIN STREET NO 700	Room/suite	B Telephone number (see instructions) (757) 625-7670
City or town, state or province, country, and ZIP or foreign postal code NORFOLK, VA 23510		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 22,717,296	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	5,406,245			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	39	39		
4	Dividends and interest from securities	410,887	345,058		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	810,926			
b	Gross sales price for all assets on line 6a 3,903,268				
7	Capital gain net income (from Part IV, line 2)		810,926		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	122,941	102,224		
12	Total. Add lines 1 through 11	6,751,038	1,258,247		
13	Compensation of officers, directors, trustees, etc	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	4,710	4,710		0
c	Other professional fees (attach schedule)	210,294	207,954		0
17	Interest	81,653	81,653		0
18	Taxes (attach schedule) (see instructions)	36,355	12,803		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	240,187	238,247		0
24	Total operating and administrative expenses. Add lines 13 through 23	573,199	545,367		0
25	Contributions, gifts, grants paid	4,162,093			4,162,093
26	Total expenses and disbursements. Add lines 24 and 25	4,735,292	545,367		4,162,093
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	2,015,746			
b	Net investment income (if negative, enter -0-)		712,880		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	92,138	84,093	84,093
	2 Savings and temporary cash investments	721,932	685,204	685,204
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	20,452,409	21,822,069	21,947,999
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	21,266,479	22,591,366	22,717,296	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	21,266,479	22,591,366	
30 Total net assets or fund balances (see instructions)	21,266,479	22,591,366		
31 Total liabilities and net assets/fund balances (see instructions)	21,266,479	22,591,366		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,266,479
2	Enter amount from Part I, line 27a	2	2,015,746
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	23,282,225
5	Decreases not included in line 2 (itemize) ▶ _____	5	690,859
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	22,591,366

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	810,926
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,839,075	22,274,246	0.127460
2013	1,537,900	22,180,292	0.069336
2012	1,564,029	18,169,233	0.086081
2011	1,432,000	18,104,588	0.079096
2010	1,402,000	18,453,495	0.075975

2 Total of line 1, column (d).	2	0.437948
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.087590
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	22,942,134
5 Multiply line 4 by line 3.	5	2,009,502
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	7,129
7 Add lines 5 and 6.	7	2,016,631
8 Enter qualifying distributions from Part XII, line 4.	8	4,162,093

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total tax due is 0, overpayment is 6,471.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes' box, and 'No' box. Questions cover political activities, tax returns, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>SIGNATURE FAMILY WEALTH ADVISORS</u> Telephone no ▶ <u>(757) 625-7670</u> Located at ▶ <u>101 W MAIN STREET SUITE 700 NORFOLK VA</u> ZIP+4 ▶ <u>23510</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DOROTHY N BATTEN 1203 HILLTOP ROAD CHARLOTTESVILLE, VA 22903	PRESIDENT 0 00	0	0	0
FRANK BATTEN JR PO BOX 3310 NORFOLK, VA 23514	OFFICER/DIRECTOR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ARABELLA ADVISORS 1201 CONNECTICUT AVENUE NW SUITE 300 WASHINGTON, DC 20036	CONSULTING	105,000
HATCHER CONSULTING 808 BELMONT AVENUE CHARLOTTESVILLE, VA 22902	CONSULTING	56,492

Total number of others receiving over \$50,000 for professional services. ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3 ▶ 0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	22,424,925
b	Average of monthly cash balances.	1b	866,582
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	23,291,507
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	23,291,507
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	349,373
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,942,134
6	Minimum investment return. Enter 5% of line 5.	6	1,147,107

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,147,107
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	7,129
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	637
c	Add lines 2a and 2b.	2c	7,766
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,139,341
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,139,341
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,139,341

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,162,093
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,162,093
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	7,129
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,154,964

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,139,341
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				491,718
b From 2011.				535,449
c From 2012.				671,615
d From 2013.				452,295
e From 2014.				1,753,529
f Total of lines 3a through e.	3,904,606			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>4,162,093</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,139,341
e Remaining amount distributed out of corpus	3,022,752			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,927,358			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	491,718			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	6,435,640			
10 Analysis of line 9				
a Excess from 2011.	535,449			
b Excess from 2012.	671,615			
c Excess from 2013.	452,295			
d Excess from 2014.	1,753,529			
e Excess from 2015.	3,022,752			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

DOROTHY N BATTEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	4,162,093
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CHARLES SCHWAB 2798	P		2015-12-31
CHARLES SCHWAB 7051	P		2015-12-31
RCH ENERGY MLP FUND, LP	P		2015-12-31
RCH ENERGY MLP FUND, LP	P		2015-12-31
SFM CAPITAL MARKETS, LP	P		2015-12-31
SFM CAPITAL MARKETS, LP	P		2015-12-31
SFM GLOBAL STRATEGIES QP, LP	P		2015-12-31
SFM GLOBAL STRATEGIES QP, LP	P		2015-12-31
DNB OPPORTUNITIES, LP	P		2015-12-31
TIFF MULTI-ASSET FUND	P		2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			3,325
			8
			-19,264
			-119,717
			-33,175
			246,467
			-5,141
			177,621
			1
			140,721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,325
			8
			-19,264
			-119,717
			-33,175
			246,467
			-5,141
			177,621
			1
			140,721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
YIELD POOL, LP	P		2015-12-31
YIELD POOL, LP	P		2015-12-31
9,216.29 SHRS DOUBLELINE TOTAL RETURN BOND FUND	P		2015-11-16
9,293.68 SHRS METROPOLITAN WEST TOTAL RETURN BOND FUND	P	2014-10-17	2015-11-16
14,900 SHRS VANGUARD S&P 500 ETF	D	2013-12-23	2015-05-20
140,000 MEMPHIS, TN 2.948%	P	2015-04-16	2015-12-14
50,000 EDEN PRRI MN ISD 5.5%	P	2008-12-17	2015-01-16
50,000 EDEN PRRI MN ISD 5.5%	P	2008-12-17	2015-09-01
75,000 HOPEWELL VA SWR 3.75%	P	2011-11-16	2015-06-04
35,000 KY ST PPTY & BL 2.375%	P	2012-11-14	2015-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			938
			1
99,950		102,591	-2,641
99,950		101,493	-1,543
2,909,688		2,503,584	406,104
138,699		140,007	-1,308
52,209		50,199	2,010
50,921		50,080	841
78,476		75,013	3,463
35,000		35,001	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			938
			1
			-2,641
			-1,543
			406,104
			-1,308
			2,010
			841
			3,463
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
50,000 MC HENRY IL CSD 3 64%	P	2010-05-19	2015-01-16
50,000 MC HENRY IL CSD 3 64%	P	2010-05-19	2015-04-16
50,000 MC HENRY IL CSD 3 64%	P	2012-08-01	2015-04-16
100,000 SUNTRUST BANKS I 3 5%	P	2011-10-27	2015-01-29
100,000 VIRGINIA ST 3 05%	P	2010-10-18	2015-10-15
25,000 VIRGINIA ST 3 05%	P	2012-02-02	2015-10-15
50,000 WASH CN GA PFA	P	2013-08-08	2015-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51,254		50,002	1,252
50,997		50,001	996
50,998		50,948	50
104,342		99,891	4,451
104,627		99,436	5,191
26,157		25,881	276
50,000		50,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,252
			996
			50
			4,451
			5,191
			276
			0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFRICAN WILDLIFE FOUNDATION 1400 16TH STREET NW SUITE 120 WASHINGTON,DC 20036		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	308,981
CENTERSTONE RESEARCH INSTITUTE 44 VANTAGE WAY SUITE 280 NASHVILLE,TN 37228		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	1,810,522
DARDEN SCHOOL FOUNDATION PO BOX 7726 CHARLOTTESVILLE,VA 22906		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	5,000
EARTHRIGHTS INTERNATIONAL 1612 K STREET NW SUITE 401 WASHINGTON,DC 20006		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	100,000
FOCUSED ULTRASOUND SURGERY FOUNDATI 1230 CEDARS COURT SUITE F CHARLOTTESVILLE,VA 22903		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	1,000,000
FOREST TRENDS 1203 19TH STREET NW 4TH FLOOR WASHINGTON,DC 20036		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	149,590
HOLLINS UNIVERSITY PO BOX 9629 ROANOKE,VA 24020		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	5,000
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK,NY 10021		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	2,000
LIONSHARE EDUCATIONAL ORGANIZATION 404 TACONIC ROAD GREENWICH,CT 06831		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	10,000
LIVE ARTS 123 E WATER STREET CHARLOTTESVILLE,VA 22902		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	250,000
MARTHA JEFFERSON HOSPITAL 500 MARTHA JEFFERSON DRIVE CHARLOTTESVILLE,VA 22911		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	100,000
NATIONAL GEOGRAPHIC SOCIETY 1145 17TH STREET NW WASHINGTON,DC 20036		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	1,000
NATURA BOLIVIA FOUNDATION 8408 POTOMAC AVENUE COLLEGE PARK,MD 20740		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	75,000
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK,NY 10011		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	5,000
NORFOLK ACADEMY 1585 WESLEYAN DRIVE NORFOLK,VA 23502		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	5,000
Total			▶ 3a	4,162,093

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEABODY SCHOOL 1232 STONEY RIDGE ROAD CHARLOTTESVILLE,VA 22902		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	5,000
RARE INC 1310 N COURTHOUSE ROAD SUITE 110 ARLINGTON,VA 22201		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	75,000
THOMAS JEFFERSON FOUNDATION INC PO BOX 217 CHARLOTTESVILLE,VA 22902		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	5,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX,NY 10460		501(C)(3)	TO PROVIDE FINANCIAL SUPPORT	250,000
Total ▶ 3a				4,162,093

TY 2015 Accounting Fees Schedule**Name:** THE DN BATTEN FOUNDATION

C/O SIGNATURE FAMILY WEALTH ADVISORS

EIN: 54-1864288

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,710	4,710		0

TY 2015 Investments - Other Schedule**Name:** THE DN BATTEN FOUNDATION

C/O SIGNATURE FAMILY WEALTH ADVISORS

EIN: 54-1864288

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS/OTHER SECURITIES	AT COST	4,498,614	3,932,062
TIFF	AT COST	4,860,418	4,642,682
SFM CAPITAL MARKETS, LP	AT COST	6,298,376	6,927,933
YIELD POOL, LP	AT COST	245,454	247,695
SFM GLOBAL STRATEGIES QP, LP	AT COST	5,596,925	5,849,414
RCH ENERGY MLP FUND, LP	AT COST	242,435	238,805
DNB OPPORTUNITIES, LP	AT COST	79,847	109,408

TY 2015 Other Decreases Schedule**Name:** THE DN BATTEN FOUNDATION

C/O SIGNATURE FAMILY WEALTH ADVISORS

EIN: 54-1864288

Description	Amount
DIFFERENCE IN TAX BASIS VS. FMV ON CONTRIBUTION	690,859

TY 2015 Other Expenses Schedule

Name: THE DN BATTEN FOUNDATION

C/O SIGNATURE FAMILY WEALTH ADVISORS

EIN: 54-1864288

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGISTRATION FEE	25	25		0
MEMBERSHIP DUES	1,500	1,500		0
INSURANCE	1,250	1,250		0
MISCELLANEOUS	971	971		0
SFM CAPITAL MARKETS, LP	63,823	63,049		0
SFM GLOBAL STRATEGIES QP, LP	132,163	131,119		0
YIELD POOL, LP	11,213	11,132		0
DNB OPPORTUNITIES, LP	13,310	13,309		0
RCH ENERGY MLP FUND, LP	15,932	15,892		0

TY 2015 Other Income Schedule**Name:** THE DN BATTEN FOUNDATION

C/O SIGNATURE FAMILY WEALTH ADVISORS

EIN: 54-1864288

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SFM CAPITAL MARKETS, LP	31,894	31,894	31,894
SFM GLOBAL STRATEGIES QP, LP	26,937	26,937	26,937
YIELD POOL, LP	39,903	39,903	39,903
DNB OPPORTUNITIES, LP	-4,127	-4,127	-4,127
RCH ENERGY MLP FUND, LP	7,617	7,617	7,617
FEDERAL EXCISE TAX REFUND	13,838		13,838
STATE EXCISE TAX REFUND	1,630		1,630
SFM GLOBAL STRATEGIES QP, LP - UBTI	7,592		7,592
SFM CAPITAL MARKETS, LP - UBTI	6,084		6,084
RCH ENERGY MLP FUND, LP - UBTI	-8,427		-8,427

TY 2015 Other Professional Fees Schedule**Name:** THE DN BATTEN FOUNDATION

C/O SIGNATURE FAMILY WEALTH ADVISORS

EIN: 54-1864288

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MGMT FEES ON TAXABLE INCOME	46,462	46,462		0
MGMT FEES ON TAX-EXEMPT INCOME	2,340	0		0
CONSULTANT FEES	161,492	161,492		0

TY 2015 Taxes Schedule**Name:** THE DN BATTEN FOUNDATION

C/O SIGNATURE FAMILY WEALTH ADVISORS

EIN: 54-1864288

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	23,552	0		0
FOREIGN TAXES - SFM CAPITAL MARKETS, LP	7,638	7,638		0
FOREIGN TAXES - SFM GLOBAL STRATEGIES QP, LP	5,047	5,047		0
FOREIGN TAXES - RCH ENERGY MLP FUND, LP	118	118		0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

Attach to Form 990, 990-EZ, or 990-PF Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization THE DN BATTEN FOUNDATION C/O SIGNATURE FAMILY WEALTH ADVISORS

Employer identification number 54-1864288

Organization type (check one)

Filers of:

Section:

- Form 990 or 990-EZ [] 501(c)() (enter number) organization [] 4947(a)(1) nonexempt charitable trust not treated as a private foundation [] 527 political organization Form 990-PF [x] 501(c)(3) exempt private foundation [] 4947(a)(1) nonexempt charitable trust treated as a private foundation [] 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- [x] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- [] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II [] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III [] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions totaling \$5,000 or more during the year \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
 THE DN BATTEN FOUNDATION
 C/O SIGNATURE FAMILY WEALTH ADVISORS

Employer identification number
 54-1864288

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOROTHY N BATTEN	\$ 2,906,245	Person <input checked="" type="checkbox"/>
	1203 HILLTOP ROAD		Payroll <input type="checkbox"/>
	CHARLOTTESVILLE, VA 22903		Noncash <input checked="" type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
2	DOROTHY N BATTEN	\$ 2,500,000	Person <input checked="" type="checkbox"/>
	1203 HILLTOP ROAD		Payroll <input type="checkbox"/>
	CHARLOTTESVILLE, VA 22903		Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> <small>(Complete Part II for noncash contributions)</small>

Name of organization THE DN BATTEN FOUNDATION C/O SIGNATURE FAMILY WEALTH ADVISORS	Employer identification number 54-1864288
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Part II **Noncash Property**
 (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	<u>14,900 SH VANGUARD S&P 500</u>	\$ 2,906,245	2015-05-18
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization THE DN BATTEN FOUNDATION C/O SIGNATURE FAMILY WEALTH ADVISORS	Employer identification number 54-1864288
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____ --		_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____ --		_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____ --		_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____ --		_____ _____ _____	