

Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public
Information about Form 990 and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2014

Open to Public Inspection

A For the 2014 calendar year, or tax year beginning 07-01-2014 , and ending 06-30-2015

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Final return/terminated

☐ Amended return

☐ Application pending

C Name of organization

NATURE CONSERVANCY

Doing business as

Number and street (or P O box if mail is not delivered to street address)

4245 North Fairfax Drive

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Arlington, VA 222031606

F Name and address of principal officer

Mark R Tercek

4245 Fairfax Drive

Arlington, VA 22203

H(a) Is this a group return for subordinates?

☐ Yes☒ No

H(b) Are all subordinates included?

☐ Yes☐ No

If "No," attach a list (see instructions)

H(c) Group exemption number

I Tax-exempt status

☒ 501(c)(3) ☐ 501(c) () ☐ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website:

www.nature.org

K Form of organization

☒ Corporation☐ Trust☐ Association☐ Other

L Year of formation

1951

M State of legal domicile

DC

Part I	Summary																								
Activities & Governance	<div>1 Briefly describe the organization's mission or most significant activities</div> <div>The mission of The Nature Conservancy is to conserve the lands and waters on which all life depends</div>																								
	<div>2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets</div>																								
	<table><tr><td>3</td><td>Number of voting members of the governing body (Part VI, line 1a)</td><td>29</td></tr><tr><td>4</td><td>Number of independent voting members of the governing body (Part VI, line 1b)</td><td>28</td></tr><tr><td>5</td><td>Total number of individuals employed in calendar year 2014 (Part V, line 2a)</td><td>3,824</td></tr><tr><td>6</td><td>Total number of volunteers (estimate if necessary)</td><td>16,000</td></tr><tr><td>7a</td><td>Total unrelated business revenue from Part VIII, column (C), line 12</td><td>1,359,849</td></tr><tr><td>7b</td><td>Net unrelated business taxable income from Form 990-T, line 34</td><td>225,319</td></tr></table>	3	Number of voting members of the governing body (Part VI, line 1a)	29	4	Number of independent voting members of the governing body (Part VI, line 1b)	28	5	Total number of individuals employed in calendar year 2014 (Part V, line 2a)	3,824	6	Total number of volunteers (estimate if necessary)	16,000	7a	Total unrelated business revenue from Part VIII, column (C), line 12	1,359,849	7b	Net unrelated business taxable income from Form 990-T, line 34	225,319						
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Expenses	<table><tr><td>13</td><td>Grants and similar amounts paid (Part IX, column (A), lines 1–3)</td><td>49,416,622</td></tr><tr><td>14</td><td>Benefits paid to or for members (Part IX, column (A), line 4)</td><td>0</td></tr><tr><td>15</td><td>Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)</td><td>309,858,258</td></tr><tr><td>16a</td><td>Professional fundraising fees (Part IX, column (A), line 11e)</td><td>9,386,956</td></tr><tr><td>b</td><td>Total fundraising expenses (Part IX, column (D), line 25)</td><td>89,529,538</td></tr><tr><td>17</td><td>Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)</td><td>380,033,729</td></tr><tr><td>18</td><td>Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)</td><td>748,695,565</td></tr><tr><td>19</td><td>Revenue less expenses Subtract line 18 from line 12</td><td>201,294,856</td></tr></table>	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	49,416,622	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	309,858,258	16a	Professional fundraising fees (Part IX, column (A), line 11e)	9,386,956	b	Total fundraising expenses (Part IX, column (D), line 25)	89,529,538	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	380,033,729	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	748,695,565	19	Revenue less expenses Subtract line 18 from line 12	201,294,856
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Net Assets or Fund Balances	<table><tr><th></th><th>Beginning of Current Year</th><th>End of Year</th></tr><tr><td>20</td><td>Total assets (Part X, line 16)</td><td>6,503,755,176</td></tr><tr><td>21</td><td>Total liabilities (Part X, line 26)</td><td>741,454,233</td></tr><tr><td>22</td><td>Net assets or fund balances Subtract line 21 from line 20</td><td>5,762,300,943</td></tr></table>		Beginning of Current Year	End of Year	20	Total assets (Part X, line 16)	6,503,755,176	21	Total liabilities (Part X, line 26)	741,454,233	22	Net assets or fund balances Subtract line 21 from line 20	5,762,300,943												
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Part II

Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer

Hank Hall Director of Tax Services

2016-02-12

Date

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Paid Preparer Use Only

Print/Type preparer's name

Firm's name

Firm's address

Preparer's signature

Date

Firm's EIN

Phone no

May the IRS discuss this return with the preparer shown above? (see instructions)

☐ Yes☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2014)

Part III

Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

☐

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1

Briefly describe the organization's mission

The mission of The Nature Conservancy is to conserve the lands and waters on which all life depends

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

















4

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a	(Code) (Expenses \$ 564,228,371 including grants of \$ 63,976,430) (Revenue \$ 894,388,311)
	General update on program accomplishments and sampling of our accomplishments over the past year PROTECT Staying true to our roots, we are still in the business of protecting lands, rivers and oceans, especially in situations where there is extraordinary ecological significance at stake and where the scale of the opportunity is likely beyond the reach of other organizations In January, for example, we completed one of the biggest land deals in TNC's history a 165,000-acre, \$134 million acquisition of forests, rivers and other wildlife habitat in Washington and Montana The project links privately owned parcels dispersed among protected lands, mostly within U S national forests The "checkerboard" parcels purchased in this transaction almost certainly would have been developed otherwise We can achieve success like this only with great partners Thanks to supporters open to financial innovation, we were able to secure 95 percent of the capital from impact investors through NatureVest, TNC's new impact investment unit We will always rely on-and greatly appreciate-the generous support of traditional philanthropists, and now additional funding from mission-driven investors is leveraging our donors' contributions and allowing us to accomplish much more TRANSFORM Transforming how society values and uses nature means working with businesses, governments and communities to help leaders develop policies and practices that support healthy natural systems Because this approach relies on intellectual -not financial-capital, there's no limit to what we can accomplish Take, for instance, our work in Nairobi, Kenya, where we are establishing Africa's first water fund With the help of great partners, TNC is using this water fund mechanism-a model we pioneered 15 years ago in Quito, Ecuador-to help Kenyans transform how they manage land in the watershed of the Tana River, the region's main source for drinking water, agriculture and hydropower Through the water fund, downstream water users pay fees to support conservation projects that protect upstream lands, improving filtration and regulation of the river's flow It's a win-win for nature and people The upstream conservation practices protect wildlife habitat, improve water quality and supply, increase agricultural yields, and save downstream users money by avoiding the need for costly water treatments First across Latin America, and now all around the world, water funds are allowing TNC to bring together community groups, farmers and ranchers, local and federal governments, businesses of all sizes, and fellow environmentalists to scale up on-the-ground conservation with multiple benefits-water security, biodiversity protection and economic development INSPIRE To scale up strategies like these, we also need more people on our side That's why we are ramping up our efforts to inspire greater support for nature-to grow that group of people who love nature and serve as its champions Transformative science will be critical to those efforts Last year, we continued to build close partnerships with leading universities and their scientists Our Science for Nature and People (SNAP) collaborative convenes scientists, policymakers and practitioners to develop practical, nature-based solutions to challenges at the intersection of nature and human well-being And our NatureNet Science Fellows Program-a collaboration with Columbia, Cornell, Princeton, Stanford, the University of Pennsylvania and Yale-is now in its third year of building the next generation of conservation science leaders This year's fellows are focusing on clean energy technology, water security and sustainable agriculture On the policy front, we generated great momentum on Election Day this past year in the United States, achieving the biggest conservation funding victory in U S history TNC worked in 19 states-both blue and red-to win bipartisan voter approval of 27 measures that dedicate more than \$29 billion to the environment I'm proud of the work my colleagues and our volunteers put into making that happen But we can't stop there Those victories make me hopeful that we can break the logjam on the most pressing challenge we face climate change We have begun a 50-state climate strategy that taps into our local resources to achieve reductions in greenhouse gas emissions in whatever way works best for each state It includes an alliance between TNC and Environmental Defense Fund to accelerate the transition to clean energy, rebuild the political center on climate and make natural infrastructure part of the climate solution And, of course, we're also pursuing our climate agenda all around the world For instance, we're working with farmers, loggers and others in tropical forest regions to implement sustainable development practices and reduce deforestation, a major driver of greenhouse gas emissions And we will do everything we can-together with our partners-to help build the most robust international climate framework possible LOOKING FORWARD As a science-based, nonpartisan, inclusive organization that brings people together to find common ground and commonsense solutions, we are well-positioned to protect vital habitats, transform the way society values and invests in nature, and inspire and broaden the constituency for conservation None of this will be easy, but I believe there is reason to be optimistic TNC can be an effective force for change in the conservation movement by bringing together people and organizations with diverse views and encouraging them to set aside their differences, learn from one another and work collaboratively toward shared goals Together, we can accelerate progress on the world's most pressing environmental challenges

Part IV

Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? 	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II 	4 Yes	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6 Yes	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II 	7 Yes	
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10 Yes	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI 	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII 	11b Yes	
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X 	11e Yes	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X 	11f Yes	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII 	12a	No
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional 	12b Yes	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a Yes	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV 	14b Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV 	15 Yes	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions) 	17 Yes	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II 	18 Yes	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	Yes	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>	26	Yes	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	Yes	
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	Yes	
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	Yes	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	Yes	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

☐

		Yes	No			
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a	1,875			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes			
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a	3,824			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2b	Yes			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	Yes			
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation in Schedule O.</i>	3b	Yes			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	Yes			
b	AR, AS, BF, BH, BL, BP, BR, CA, CH, CI, CO, CS, DR, EC, FM, GM, GQ, GT, HK, HO, ID, JM, KE, MG, MX, NL, NU, NZ, PE, PM, PP, PS, RQ, TZ, UK, VE, VQ, ZA If "Yes," enter the name of the foreign country: <u>UK, VE, VQ, ZA</u> See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			No	
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			No	
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c				
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			No	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b				
7	Organizations that may receive deductible contributions under section 170(c).					
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	Yes			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	Yes			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	Yes			
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d	63			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			No	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			No	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	Yes			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	Yes			
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8			No	
9a	Did the sponsoring organization make any taxable distributions under section 4966?	9a			No	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b			No	
10	Section 501(c)(7) organizations. Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b				
11	Section 501(c)(12) organizations. Enter					
a	Gross income from members or shareholders.	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b				
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a				
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b				
13	Section 501(c)(29) qualified nonprofit health insurance issuers.					
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b				
c	Enter the amount of reserves on hand.	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			No	
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation in Schedule O.</i>	14b				

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	29	
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O		
b	Enter the number of voting members included in line 1a, above, who are independent	28	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	No
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	No
6	Did the organization have members or stockholders?	6	No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	8a	Yes
b	Each committee with authority to act on behalf of the governing body?	8b	Yes
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	No

Section B. Policies

(This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	Yes
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	Yes
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes
13	Did the organization have a written whistleblower policy?	13	Yes
14	Did the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	Yes
b	Other officers or key employees of the organization	15b	Yes
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed	AK, AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, GU, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, MT, NC, ND, NE, NH, NJ, NM, NV, NY, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX, UT, VA, VT, WA, WI, WV, WY
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. <input checked="" type="checkbox"/> Own website <input checked="" type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O)	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year	
20	State the name, address, and telephone number of the person who possesses the organization's books and records	The Nature Conservancy 4245 N Fairfax Drive Arlington, VA 222031606 (703) 841-5300

Check if Schedule O contains a response or note to any line in this Part VII ☐

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

Form **990** (2014)

Part VII

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)							(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former				

1b	Sub-Total	▼			
c	Total from continuation sheets to Part VII, Section A	▼			
d	Total (add lines 1b and 1c)	▼	9,669,241	0	748,667

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶532

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3 Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
Cornerstone Partners 1900 Arlington Boulevard Charlottesville, VA 22903	Investment Management Services	2,369,066
The Russ Reid Company Inc 2 North Lake Avenue Suite 600 Pasadena, CA 91101	Professional Fundraising Counsel	895,298
PricewaterhouseCoopers LLC 1800 Tysons Boulevard McLean, VA 22102	Professional Services	802,401
GiveBridge 489 Queen Steet East Suite 301 Toronto, Ontario M5A1V1 CA	Professional Fundraiser	3,211,149
Ecometrx Solutions Group LLC 6106 SE Stephens Street Portland, OR 97215	Ecosystems Solutions Consulting	791,463

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **247**

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a	891,639	717,080,310		
	b	Membership dues	1b	0			
	c	Fundraising events	1c	2,039,248			
	d	Related organizations	1d	0			
	e	Government grants (contributions)	1e	86,366,748			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	627,782,675			
	g	Noncash contributions included in lines 1a-1f \$		144,602,514			
	h	Total. Add lines 1a-1f					
Program Service Revenue			Business Code				
	2a	Activity Fees	900099	41,727,424	41,727,424	0	0
	b	Contract Fees	541900	18,964,721	18,964,721	0	0
	c	Land Sales to Government & Others	531390	101,237,886	101,237,886	0	0
	d	Fees & Contracts from Govt Agencies	541700	10,701,679	10,701,679	0	0
	e						
	f	All other program service revenue		0	0	0	0
	g	Total. Add lines 2a-2f		172,631,710			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		23,249,994	0	0	23,249,994
	4	Income from investment of tax-exempt bond proceeds . .		0	0	0	0
	5	Royalties		-25,336	0	0	-25,336
	6a	(i) Real					
		(ii) Personal					
		1,139,835					
		0					
	b	Less rental expenses					
	c	480,637					
	d	Rental income or (loss)					
	e	659,198					
	f	Net rental income or (loss)		659,198	0	637,043	22,155
	7a	(i) Securities					
		(ii) Other					
		3,059,937,142					
		7,988,241					
	b	Less cost or other basis and sales expenses					
	c	2,982,022,100					
	d	Gain or (loss)					
	e	77,915,042					
	f	Net gain or (loss)		38,340,572	0	37,106	38,303,466
	8a	Gross income from fundraising events (not including \$ 2,039,248 of contributions reported on line 1c) See Part IV, line 18					
	a	572,442					
	b	Less direct expenses					
	c	1,038,682		-466,240		0	-466,240
	d	Net income or (loss) from fundraising events . .					
	9a	Gross income from gaming activities See Part IV, line 19					
	a						
	b	Less direct expenses					
	c	Net income or (loss) from gaming activities . .					
	10a	Gross sales of inventory, less returns and allowances					
	a						
b	4,806,015						
b	Less cost of goods sold						
c	129,724						
d	Net income or (loss) from sales of inventory . .		4,676,291	4,676,291	0	0	
Miscellaneous Revenue		Business Code					
11a	Membership List Rental	511140	228,080	0	0	228,080	
b	Cause Related Marketing Revenue	900099	1,841,727	0	93,344	1,748,383	
c	Magazine Advertising	541800	592,356	0	592,356	0	
d	All other revenue		0	0	0	0	
e	Total. Add lines 11a-11d		2,662,163				
12	Total revenue. See Instructions		958,808,662	177,308,001	1,359,849	63,060,502	

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21	30,407,459	30,407,459		
2	Grants and other assistance to domestic individuals See Part IV, line 22	0	0		
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16	33,568,971	33,568,971		
4	Benefits paid to or for members	0	0		
5	Compensation of current officers, directors, trustees, and key employees	10,417,908	6,961,886	2,151,046	1,304,976
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7	Other salaries and wages	254,196,812	150,509,799	60,274,171	43,412,842
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	18,113,388	11,141,072	3,868,746	3,103,570
9	Other employee benefits	27,138,903	15,281,838	6,796,329	5,060,736
10	Payroll taxes	18,780,623	10,931,693	4,653,063	3,195,867
11	Fees for services (non-employees)				
a	Management	0	0	0	0
b	Legal	2,301,971	1,627,431	652,346	22,194
c	Accounting	1,661,758	263,457	1,370,201	28,100
d	Lobbying	2,994,137	2,994,137	0	0
e	Professional fundraising services See Part IV, line 17	11,128,982			11,128,982
f	Investment management fees	12,656,482	0	12,656,482	0
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	75,878,300	67,251,180	8,627,120	0
12	Advertising and promotion	0	0	0	0
13	Office expenses	38,508,924	15,896,706	5,700,056	16,912,162
14	Information technology	5,950,300	4,512,478	1,269,532	168,290
15	Royalties	0	0	0	0
16	Occupancy	11,551,738	1,803,955	9,597,764	150,019
17	Travel	22,615,286	16,384,767	3,578,522	2,651,997
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	5,026	5,026	0	0
19	Conferences, conventions, and meetings	10,857,576	7,676,088	1,885,190	1,296,298
20	Interest	17,919,232	17,918,517	715	0
21	Payments to affiliates	0	0	0	0
22	Depreciation, depletion, and amortization	8,893,697	7,081,496	1,507,071	305,130
23	Insurance	4,505,866	2,766,658	1,702,414	36,794
24	Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a	Book Value ofConservation Land Sold	137,194,069	137,194,069	0	0
b	Repairs, Maintenance and Construction	8,650,848	6,209,193	2,280,526	161,129
c	Real Estate Taxes	5,648,455	4,704,338	936,563	7,554
d	Equipment	6,266,800	4,619,550	1,520,982	126,268
e	All other expenses	18,198,430	6,516,607	11,225,193	456,630
25	Total functional expenses. Add lines 1 through 24e	796,011,941	564,228,371	142,254,032	89,529,538
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

				(A)		(B)
				Beginning of year		End of year
Assets	1	Cash—non-interest-bearing		102,360,539	1	75,536,349
	2	Savings and temporary cash investments		106,204,383	2	69,374,115
	3	Pledges and grants receivable, net		244,591,699	3	241,294,946
	4	Accounts receivable, net		2,419,040	4	1,756,345
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L.		0	5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L.		0	6	0
	7	Notes and loans receivable, net		4,726,653	7	10,454,264
	8	Inventories for sale or use		0	8	0
	9	Prepaid expenses and deferred charges		9,514,514	9	9,241,718
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D.	10a4,055,451,293			
	b	Less: accumulated depreciation	10b76,440,360	3,880,165,566	10c	3,979,010,933
	11	Investments—publicly traded securities		1,580,412,275	11	1,526,353,749
	12	Investments—other securities. See Part IV, line 11.		524,052,189	12	742,520,718
	13	Investments—program-related. See Part IV, line 11.		883,527	13	14,293,538
	14	Intangible assets		1,319,111	14	1,179,758
	15	Other assets. See Part IV, line 11.		47,105,680	15	41,483,713
	16	Total assets. Add lines 1 through 15 (must equal line 34).		6,503,755,176	16	6,712,500,146
Liabilities	17	Accounts payable and accrued expenses		15,403,022	17	4,419,698
	18	Grants payable		0	18	
	19	Deferred revenue		35,089,705	19	37,795,758
	20	Tax-exempt bond liabilities		150,242,000	20	145,532,000
	21	Escrow or custodial account liability. Complete Part IV of Schedule D.		0	21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L.		100,000	22	100,000
	23	Secured mortgages and notes payable to unrelated third parties		0	23	0
	24	Unsecured notes and loans payable to unrelated third parties		213,220,168	24	231,109,210
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D.		327,399,338	25	369,574,569
	26	Total liabilities. Add lines 17 through 25.		741,454,233	26	788,531,235
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets		4,672,915,535	27	4,846,642,852
	28	Temporarily restricted net assets		756,275,312	28	730,973,197
	29	Permanently restricted net assets		333,110,096	29	346,352,862
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		5,762,300,943	33	5,923,968,911
	34	Total liabilities and net assets/fund balances		6,503,755,176	34	6,712,500,146

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	958,808,662
2	Total expenses (must equal Part IX, column (A), line 25)	2	796,011,941
3	Revenue less expenses Subtract line 2 from line 1	3	162,796,721
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	5,762,300,943
5	Net unrealized gains (losses) on investments	5	-525,898
6	Donated services and use of facilities	6	16,041,531
7	Investment expenses	7	-12,656,482
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-3,987,904
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	5,923,968,911

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	No
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	Yes
2c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a	Yes
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b	Yes

Additional Data

Software ID: 14000267

Software Version: v1.00

EIN: 53-0242652

Name: NATURE CONSERVANCY

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Steven A Denning Director	1 0	X						0	0	0
(1) Gretchen C Daily Director (Leave of Absence)	0 0	X						0	0	0
(2) Teresa Beck Director	1 0	X						0	0	0
(3) Thomas S Middleton Director	1 0	X						0	0	0
(4) Thomas J Tierney Director	1 0	X						0	0	0
(5) Frank E Loy Secretary	1 0	X		X				0	0	0
(6) Muneer A Satter Treasurer	1 0	X		X				0	0	0
(7) Stephen Polasky Director	1 0	X						0	0	0
(8) Mark R Tercek Director, President & CEO	35 0	X		X				696,134	0	31,446
(9) Jack Ma Director	1 0	X						0	0	0
(10) Thomas J Meredith Director	1 0	X						0	0	0
(11) Moses Tsang Director	1 0	X						0	0	0
(12) David Blood Director	1 0	X						0	0	0
(13) Shona L Brown Director	1 0	X						0	0	0
(14) Craig O McCaw Chairman	1 0	X		X				0	0	0
(15) Margaret C Whitman Director (Leave of Absence)	0 0	X						0	0	0
(16) Jeremy Grantham Director	1 0	X						0	0	0
(17) James E Rogers Vice Chair	1 0	X		X				0	0	0
(18) Frances A Ulmer Director	1 0	X						0	0	0
(19) Joseph H Gleberman Director	1 0	X						0	0	0
(20) P Roy Vagelos Director	1 0	X						0	0	0
(21) Ana M Parma Director	1 0	X						0	0	0
(22) Claudia Madrazo Director	1 0	X						0	0	0
(23) William Frist Director (Part Year)	1 0	X						0	0	0
(24) Vincent Ryan Director (Part Year)	1 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(26) Brenda Shapiro Director (Part Year)	1 0	X						0	0	0
(1) Jane Lubchenco Directo (Part Year)	1 0	X						0	0	0
(2) Ying WU Director (Part Year)	1 0	X						0	0	0
(3) Stephen C Howell Chief Financial and Administrative Officer	35 0			X				376,388	0	33,677
(4) Karen Berky Division Director	35 0				X			231,991	0	17,651
(5) William Ginn EVP, Global Conservation Initiatives	35 0				X			382,195	0	29,021
(6) Robert McKim Division Director	35 0				X			232,665	0	31,526
(7) Michael Sweeney State Director	35 0				X			243,365	0	30,143
(8) Brian McPeek Chief Conservation Officer	35 0				X			493,282	0	30,618
(9) Glenn Prickett Chief External Affairs Officer	35 0				X			332,476	0	30,162
(10) Angela Sosdian Director Development & Gift Planning	35 0				X			283,812	0	32,773
(11) Peter Kareiva Chief Scientist	35 0				X			290,503	0	31,182
(12) Mark Burget Executive VP and Regional Director	35 0				X			430,031	0	33,631
(13) Catherine Nardone Vice President & Chief Development Officer (Part Year)	35 0				X			506,637	0	21,177
(14) Addison Dana Vice President & Director of Investments	35 0				X			227,633	0	30,594
(15) Janine Wilkin Chief of Staff	35 0				X			246,125	0	30,144
(16) Wisla Heneghan General Counsel	35 0				X			296,515	0	24,393
(17) Joseph J Keenan Managing Director	35 0				X			369,025	0	40,796
(18) Charles Bedford Regional Director	35 0				X			437,239	0	37,492
(19) David Banks Regional Managing Director, Africa	35 0				X			194,963	0	27,450
(20) Peter Wheeler Vice President	35 0				X			381,908	0	0
(21) Lois Quam Chief Operating Officer	35 0				X			267,247	0	7,068
(22) Justin Adams Global Managing Director, Lands	35 0				X			236,156	0	0
(23) Michelle B Lakly Division Director	35 0				X			220,941	0	28,118
(24) JeanLouis B Ecohard Chief Information Officer	35 0					X		334,588	0	0

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
(51) Caralynn Sandorf Chief Philanthropy Officer - New York (Part Year)	35 0					X		298,750	0	30,192
(1) William Ulfelder New York Executive Director	35 0					X		294,358	0	30,615
(2) Cynthia Smith Vice President Human Resources	35 0					X		291,935	0	29,165
(3) R Geoffrey Rochester Director Marketing	35 0					X		291,276	0	17,213
(4) Philip Tabas Special Counsel - North American Region	35 0						X	293,445	0	23,764
(5) John Cook Division Director (Former)	35 0						X	145,024	0	22,157
(6) Elizabeth D Ward Director Editorial and Strategic Development (Former)	35 0						X	140,253	0	0
(7) Lynn Hale Global Managing Director, Oceans (Former)	35 0						X	202,381	0	16,499

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization NATURE CONSERVANCY	Employer identification number 53-0242652
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Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____

5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10

☐

An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g

a

☐

Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**

b

☐

Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**

c

☐

Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**

d

☐

Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**

e

☐

Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization

f

Enter the number of supported organizations _____

g

Provide the following information about the supported organization(s)

(i)Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	653,451,355	685,668,095	610,766,647	708,946,532	717,080,310	3,375,912,939
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0	0	0	0		0
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0	0	0	0		0
4 Total. Add lines 1 through 3	653,451,355	685,668,095	610,766,647	708,946,532	717,080,310	3,375,912,939
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2,432,945
6 Public support. Subtract line 5 from line 4						3,373,479,994

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4	653,451,355	685,668,095	610,766,647	708,946,532	717,080,310	3,375,912,939
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	20,703,795	30,844,104	29,519,201	27,205,181	23,883,856	132,156,137
9 Net income from unrelated business activities, whether or not the business is regularly carried on	120,751	321,016	632,312	1,532,508	1,359,849	3,966,436
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	8,886,660	12,871,021	9,859,490	9,856,000	6,652,754	48,125,925
11 Total support. Add lines 7 through 10						3,560,161,437
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage		
14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	94 756 %
15 Public support percentage for 2013 Schedule A, Part II, line 14	15	94 767 %
16a 33 1/3% support test—2014. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
b 33 1/3% support test—2013. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		
17a 10%-facts-and-circumstances test—2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		
b 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		

Part IIISupport Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage			
15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15		
16 Public support percentage from 2013 Schedule A, Part III, line 15	16		

Section D. Computation of Investment Income Percentage			
17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f))	17		
18 Investment income percentage from 2013 Schedule A, Part III, line 17	18		
19a 33 1/3% support tests—2014. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶			
b 33 1/3% support tests—2013. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶			
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶			

Part IV

Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	1	
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).	2	
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.	3a	
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.	3b	
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.	3c	
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.	4a	
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations. . . .	4b	
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.	4c	
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).	5a	
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b	
c Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c	
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations, (b) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .	6	
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990) .	7	
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part II of Schedule L (Form 990).	8	
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .	9a	
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .	9b	
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .	9c	
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer b below.	10a	
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings).	10b	
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.	11c	

Part IV

Supporting Organizations (continued)

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 <u>Activities Test</u> Answer (a) and (b) below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
3 <u>Parent of Supported Organizations</u> Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.			
b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			

Part V – Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov 20, 1970 **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)	1	
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI) _____		
2	Acquisition indebtedness applicable to non-exempt use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)		

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2014 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1 Distributable amount for 2014 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2014 (reasonable cause required--see instructions)			
3 Excess distributions carryover, if any, to 2014			
a From 2009.			
b From 2010.			
c From 2011.			
d From 2012.			
e From 2013.			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2014 distributable amount			
i Carryover from 2009 not applied (see instructions)			
j Remainder Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2014 from Section D, line 7 \$			
a Applied to underdistributions of prior years			
b Applied to 2014 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2014, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6 Remaining underdistributions for 2014 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7 Excess distributions carryover to 2015. Add lines 3j and 4c			
8 Breakdown of line 7			
a From 2010.			
b From 2011.			
c From 2012.			
d From 2013.			
e From 2014.			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test

Return Reference	Explanation
Schedule A , Part II, Line 10	Other Income includes Cause Related Marketing Revenue, Sales of Inventory and Net Income from Special Events

SCHEDULE C

(Form 990 or 990-EZ)

Department of the Treasury

Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.**

▶ **Information about Schedule C (Form 990 or 990-EZ) and its instructions is at**

www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

If the organization answered "Yes" to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes" to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes" to Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization NATURE CONSERVANCY	Employer identification number 53-0242652
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1	Provide a description of the organization's direct and indirect political campaign activities in Part IV	
2	Political expenditures	▶ \$
3	Volunteer hours	

Part I-B Complete if the organization is exempt under section 501(c)(3).

1	Enter the amount of any excise tax incurred by the organization under section 4955	▶ \$
2	Enter the amount of any excise tax incurred by organization managers under section 4955	▶ \$
3	If the organization incurred a section 4955 tax, did it file Form 4720 for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No
4a	Was a correction made?	<input type="checkbox"/> Yes <input type="checkbox"/> No
b	If "Yes," describe in Part IV	

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1	Enter the amount directly expended by the filing organization for section 527 exempt function activities	▶ \$
2	Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities	▶ \$
3	Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b	▶ \$
4	Did the filing organization file Form 1120-POL for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No
5	Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV	

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A

Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A
- Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)
- B
- Check ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)															
b Total lobbying expenditures to influence a legislative body (direct lobbying)															
c Total lobbying expenditures (add lines 1a and 1b)															
d Other exempt purpose expenditures															
e Total exempt purpose expenditures (add lines 1c and 1d)															
f Lobbying nontaxable amount Enter the amount from the following table in both columns															
<table><tr><td>If the amount on line 1e, column (a) or (b) is:</td><td>The lobbying nontaxable amount is:</td></tr><tr><td>Not over \$500,000</td><td>20% of the amount on line 1e</td></tr><tr><td>Over \$500,000 but not over \$1,000,000</td><td>\$100,000 plus 15% of the excess over \$500,000</td></tr><tr><td>Over \$1,000,000 but not over \$1,500,000</td><td>\$175,000 plus 10% of the excess over \$1,000,000</td></tr><tr><td>Over \$1,500,000 but not over \$17,000,000</td><td>\$225,000 plus 5% of the excess over \$1,500,000</td></tr><tr><td>Over \$17,000,000</td><td>\$1,000,000</td></tr></table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
g Grassroots nontaxable amount (enter 25% of line 1f)															
h Subtract line 1g from line 1a If zero or less, enter -0-															
i Subtract line 1f from line 1c If zero or less, enter -0-															
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No													

4-Year Averaging Period Under section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B

Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.		(a)		(b)
		Yes	No	Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
	a Volunteers?	Yes		
	b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	Yes		
	c Media advertisements?		No	
	d Mailings to members, legislators, or the public?	Yes		88,790
	e Publications, or published or broadcast statements?	Yes		19,084
	f Grants to other organizations for lobbying purposes?	Yes		1,509,548
	g Direct contact with legislators, their staffs, government officials, or a legislative body?	Yes		3,315,963
	h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		No	
	i Other activities?		No	
	j Total. Add lines 1c through 1i.			4,933,385
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		No		
b If "Yes," enter the amount of any tax incurred under section 4912				
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912				
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?				

Part III-A

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

1	Were substantially all (90% or more) dues received nondeductible by members?	1	Yes	No
2	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2		
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3		

Part III-B

Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).	2a	
a	Current year	2b	
b	Carryover from last year	2c	
c	Total	3	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	4	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	5	
5	Taxable amount of lobbying and political expenditures (see instructions)		

Part IV

Supplemental Information

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation
Schedule C, Part II-B, Line 1	The lobbying work of The Nature Conservancy advances the tax exempt purpose of the organization focusing on conservation of land and water. The Nature Conservancy devoted 86% of its exempt purpose expenditures to attempting to influence legislation in the 2014 tax year. The Conservancy continued to advocate for strong policies and funding for critical natural habitat protection and restoration at U.S. federal and state governments level. Legislation like the U.S. Federal Land and Water Conservation Fund, Sportsman's Act related to wetlands and fishing, conservation programs protecting grasslands, environmentally sustainable working lands, and forests in the U.S. Farm Bill, and natural infrastructure preservation, resiliency and restoration in various U.S. transportation bills were key to the advocacy agenda, and sustaining funding for critical programs like National Oceanic and Atmospheric Administration oceans programs, habitat conservation and restoration and flood controls, National Park Service, and the Department of Agriculture's forest and fire management was a core priority for long-term conservation. Conservation easements continued to be a priority at the U.S. federal level with the renewal of the federal tax incentive for donations of conservation easements. Preservation or improvement of state trusts and similar long-term funding mechanisms was a priority, such as the South Carolina Conservation Bank, Wyoming Wildlife and Natural Resource Trust, Land for Maine's Future, Iowa Natural Resources and Outdoor Recreation Trust Fund, Florida Forever and Rural and Family Lands, New Hampshire Land and Community Investment Program, Michigan Natural Resources Trust Fund, and North Carolina Clean Water Management Trust Fund. At the state and local level, a focus included public policy to address the press of climate change adaptation, to develop policy that will include natural infrastructure in planning to assure that environmental solutions are considered for impacts, such as flood control, and to adopt clean energy approaches in places like Pennsylvania, New York, Virginia, and California. Support continued for various ballot measures because the public has consistently shown commitment to conservation on state and local ballots including California, Florida, Maine, New Jersey, Rhode Island and New York. Efforts continued to advance shoreline protections with policy for conservation and people in places like Washington, New York, Maryland, and Florida. Freshwater, nutrient runoff, stormwater, and wetlands policies dominate the agenda at the state and local level in places like New Mexico, New York, Texas, Maryland, New Jersey, and Ohio. Forest and fire management policy was advanced in places like Montana, Arkansas, Oregon, Arizona, Hawaii, and Illinois. The Conservancy's effort ultimately protect the natural resources in places like the Chattahoochee-Oconee forest, Mississippi river basin, Gulf of Maine, Puget Sound, Great Lakes, Gulf of Mexico, and the Rio Grande. The Nature Conservancy does a small amount of its lobbying in countries such as Canada and Mexico where conservation experiences are shared to adopt sustainable land and water use policy with long-term funding methods for protection, restoration and management of nature's resources. Some volunteers, but no more than 800 hours, were used by the Conservancy to influence legislation to protect existing government conservation programs and pursue opportunities for increased protections.

[illegible]

SCHEDULE D
(Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization NATURE CONSERVANCY	Employer identification number 53-0242652
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Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	29	0
2 Aggregate value of contributions to (during year)	1,119,187	0
3 Aggregate value of grants from (during year)	2,209,236	0
4 Aggregate value at end of year	27,996,297	0
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Part II

Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)
☐ Preservation of land for public use (e g , recreation or education) ☒ Preservation of an historically important land area
☒ Protection of natural habitat ☒ Preservation of a certified historic structure
☒ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2,539
b Total acreage restricted by conservation easements	3,217,893
c Number of conservation easements on a certified historic structure included in (a)	1
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	0

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► 22

4 Number of states where property subject to conservation easement is located ► 49

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☒ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ► 25288 00

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ► \$ 1,166,000

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☒ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenue included in Form 990, Part VIII, line 1 ► \$

(ii) Assets included in Form 990, Part X ► \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenue included in Form 990, Part VIII, line 1 ► \$

b Assets included in Form 990, Part X ► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

- 3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a

☐ Public exhibition

d

☐ Loan or exchange programs

b

☐ Scholarly research

e

☐ Other

c

☐ Preservation for future generations
- 4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No
- b

If "Yes," explain the arrangement in Part XIII and complete the following table
- | | |
|----|--------|
| | Amount |
| 1c | |
| 1d | |
| 1e | |
| 1f | |

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance
- 2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☐ Yes

☐ No
- b

If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	b (c)Two years back	(d)Three years back	(e)Four years back
1a Beginning of year balance	1,124,946,528	993,182,534	950,970,554	1,000,900,920	888,573,655
b Contributions	12,390,364	10,724,501	9,587,337	5,610,934	17,716,045
c Net investment earnings, gains, and losses	58,974,376	161,104,594	76,907,948	-10,789,886	156,803,803
d Grants or scholarships	0	0	0	0	0
e Other expenditures for facilities and programs	38,158,915	40,065,101	44,283,305	44,751,414	62,192,583
f Administrative expenses	0	0	0	0	0
g End of year balance	1,158,152,353	1,124,946,528	993,182,534	950,970,554	1,000,900,920

- 2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as
- a

Board designated or quasi-endowment

74 55 %

b

Permanent endowment

15 3 %

c

Temporarily restricted endowment

10 15 %
- The percentages in lines 2a, 2b, and 2c should equal 100%
- 3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by
- (i) unrelated organizations

(ii) related organizations

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?
- | | | |
|--------|-----|----|
| | Yes | No |
| 3a(i) | | No |
| 3a(ii) | | No |
| 3b | | |
- 4

Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	0	7,210,285		7,210,285
b Buildings	0	150,853,065	44,859,649	105,993,416
c Leasehold improvements	0	20,322,029	9,423,415	10,898,614
d Equipment	0	27,960,504	22,157,296	5,803,208
e Other	8,368,023	3,840,737,387	0	3,849,105,410
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				3,979,010,933

Part XI

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	947,556,605
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains (losses) on investments	2a	-5,258,938
b	Donated services and use of facilities	2b	16,041,531
c	Recoveries of prior year grants	2c	0
d	Other (Describe in Part XIII)	2d	-7,729,125
e	Add lines 2a through 2d	2e	3,053,468
3	Subtract line 2e from line 1	3	944,503,137
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	12,656,482
b	Other (Describe in Part XIII)	4b	1,649,043
c	Add lines 4a and 4b	4c	14,305,525
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	958,808,662

Part XII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	801,046,033
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	16,041,531
b	Prior year adjustments	2b	0
c	Other losses	2c	0
d	Other (Describe in Part XIII)	2d	1,649,043
e	Add lines 2a through 2d	2e	17,690,574
3	Subtract line 2e from line 1	3	783,355,459
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	12,656,482
b	Other (Describe in Part XIII)	4b	0
c	Add lines 4a and 4b	4c	12,656,482
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	796,011,941

Part XIII

Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
Schedule D, Part II, Line 3	During the tax year 16 easements were transferred or sold - all to qualified organizations as defined in IRC Sec 170(h)(3) and the related regulations and all as required and consistent with the conservation action plan for the properties Easements transferred or sold were (1) Shepherd Creed (McLeod Conservation Easement) FKA, (2) Gearhart Fen Preserve (Willamette Industries) EAS 12-26-2001 Historic, (3) Onion Peak reserve (Willamette Industries 1 & 2) EAS Historic, (4) Prairie Coteau (Olsen) CE 2/7/2014 Historic, (5) Northern Tallgrass Prairie National Wildlife Refuge (Wrolson 2) CE, (6) Northern Tallgrass Prairie National Wildlife Refuge (Burdick) CE, (7) Ordway/Glacial Lakes (Marcum) CE 3/5/2014 Historic, (8) Prairie Coteau (Thompson, Mark & Christine) CE 4/1/2014 Historic, (9) Prairie Coteau (Tutt) CE 7/7/2014 Historic, (10) Ordway/Glacial Lakes (Harms/Freese 1) CE 8/12/2014, (11) Ordway/Glacial Lakes (Harms/Freese 2) CE 8/12/2014, (12) Prairie Coteau (Kreun) CE 9/5/2014 Historic, (13) Prairie Coteau (Thompson, Brent & Carie) CE 9/15/2014 Historic, (14) Agassiz Beach Ridges (Fergus Falls Fish & Game Club) CE 11/17/2014, (15) Henry's Fork Johnson-Empey (C E) Historic, and (16) Johnson-Empey 2 (TNC CE) Historic During the tax year six easements were partially terminated or amended Easements partially terminated or amended were (1) Two Mile Run (Hydrusko 1) 12/23/1991 a 1 14 acre portion (out of 327 acres) was released in lieu of taking by eminent domain, (2) Cooper River (Pegasus Holdings LLC) Bluff Plantation 9/26/2001 a 34 acre portion (out of 1,958 68 acres) was released in lieu of eminent domain, (3) Eight Mile River SVC Gungy Road (6/30/10) an undivided 50% interest was conveyed to the CT Department of Environmental Protection, (4) Two Mile Run Swamp (Butler) 12/30/2008 a 1 71 acre portion was released in lieu of eminent domain, (5) Bioling Springs Lakes - Hog Branch Ponds (The Girl Scout Council of Coastal Carolina) 5/17/2015 was amended to increase protection of conservation targets by further restricting development rights, and (6) Yellow Dog Plains (Indian Lake Reserve, LLC) 12/29/2006 was amended to increase protection by eliminating subdivision, additional buildings and infrastructure
Schedule D, Part II, Line 5	The Nature Conservancy's written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds is governed by our Standard Operating Procedure, Conservation Easements and Deed Restrictions Excerpts from the procedure follow Each Business Unit will be responsible for monitoring compliance with the terms of all Conservation Interests for which it must prepare or obtain a Baseline For purposes of this Standard Operating Procedure, "Business Unit" means the Conservancy business unit in which the Conservation Interest is located or, if different, the Conservancy Business Unit responsible for monitoring and enforcement of the Conservation Interest A Monitoring Team Each Business Unit will establish a Monitoring Team which will consist of at least one staff member and may include third party volunteers or contractors All members of the Monitoring Team must be trained on Conservancy procedures and practices for monitoring Conservation Interests The Monitoring Team will be responsible for ensuring that monitoring is completed and documented in accordance with this SOP B Monitoring Frequency Conservation Interests will be monitored at least once each calendar year beginning with the calendar year after the Conservation Interest was accepted or acquired The first monitoring will occur no more than 15 months after the date the Conservation Interest was accepted or acquired C Time and Expense Reporting To comply with Internal Revenue Service ("IRS") requirements use Activity Code 10000 (called "Easement Monitoring") to report all expenses incurred in inspecting, monitoring and enforcing Conservation Easements Business Units must follow the Finance Department's guidance for reporting 1 Staff hours (to be reported in bi-weekly time reports), 2 Volunteer hours (to the extent required by Finance Department guidance), 3 Contractor fees (including outside counsel fees), and 4 Travel and other related expenses D Monitoring Reports Monitoring results must be documented contemporaneously (within two months after monitoring occurs) in a report that describes the condition of the property and the protected conservation values as defined in the Conservation Interest The monitoring report must include the information described in Checklist of Required Fields for Compliance Monitoring Template Business Units may modify the templates or create their own monitoring report form provided that it contains the required content Business Units 1 are encouraged to use the same form consistently for all Conservation Interests that the BU monitors and in all cases, all required fields must be completed, 2 are encouraged to provide the landowner with a copy of the monitoring report and request that it be signed and, if feasible, notarized to indicate landowner's agreement with its contents, and 3 must maintain monitoring reports in accordance with the Conservancy's Records Retention Schedule 3 E Compliance Status The Monitoring Team, with approval of the Business Unit director or the director's designee, shall determine the compliance status of the Conservation Interest as one of the following 1 In compliance 2 In review 3 In violation If voluntary resolution of a violation is not possible (e g , because the time period to bring a judicial action will end under applicable statutes of limitation), the Business Unit will proceed with formal enforcement Formal enforcement action shall be taken in accordance with an enforcement plan to be developed by the Business Unit and assigned attorney and approved by the Regional Director or in the U S , by the Division Director If the enforcement plan includes litigation, approval of the responsible Associate General Counsel and General Counsel shall be obtained prior to initiation of litigation
Schedule D, Part II, Line 9	The Conservancy records land and land interests at cost if purchased or at fair value at the date of acquisition, if all or part of the land was received as a donation Fair value is generally determined by appraisal at the time of acquisition and is not subsequently adjusted Upon sale or gift, the book value of the land or land interest is reported as a program expense and the related proceeds, if any, are reported as revenue in the consolidated statement of activities Conservation land is real property with significant ecological value These properties are either managed in an effort to protect the natural biological diversity of the property, or transferred to other organizations who will manage the lands in a similar fashion Conservation easements are comprised of listed rights and/or restrictions over the owned property that are conveyed by a property owner to the Conservancy, almost always in perpetuity, in order to protect the owned property as a significant natural area, as defined in federal tax regulations These intangible assets may be sold or transferred to others so long as the assignee agrees to carry out, in perpetuity, the conservation purposes intended by the original grantor Conservation easements, by their very nature, do not generate material amounts of cash inflow annually
Schedule D, Part V, Line 4	The Endowment includes approximately 770 individual endowment funds The Endowment provides stable financial support to a wide variety of programs and activities in perpetuity, playing a critical role in enabling the Conservancy to achieve its mission Programs supported by the Endowment include restoring, monitoring, and managing natural areas owned by the Conservancy and others, as well as, many other activities and actions vital to the preservation of natural diversity The Endowment includes both donor-restricted endowment funds and funds designated by the Board of Directors (Board) to function as endowments Net assets associated with endowment funds, including Board-designated endowment funds, are classified and reported based on the existence or absence of donor-imposed restrictions
Schedule D, Part X, Line 2	The Conservancy has been granted an exemption from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code The Internal Revenue Service has classified the Conservancy as other than a private foundation The Conservancy pays a nominal amount of tax relating to several unrelated business income activities, primarily rental income from debt-financed property The Conservancy takes no tax positions that it considers to be uncertain
Schedule D, Part XI, Line 2d	Valuation Loss on Tradelands and Other Assets
Schedule D, Part XI, Line 4b	Costs of Goods Sold, Rental Related Expenses, Special Fundraising Event Expenses, Revenue of Consolidated Subsidiaries

Part XIII **Supplemental Information (*continued*)**

Return Reference	Explanation
Schedule D, Part XII, Line 2d	Costs of Goods Sold, Rental Related Expenses, Special Fundraising Event Expenses, Expenses of Consolidated Subsidiaries

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.
► Attach to Form 990.
► Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public
Inspection

Name of the organization
NATURE CONSERVANCY

Employer identification number
53-0242652

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

- 1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☒ Yes ☐ No
- 2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- 3 Activites per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) See Add'l Data					
(2)					
(3)					
(4)					
(5)					
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)	39	619			127,128,585

Part II

Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)	See Add'l Data								
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2

Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶

168

3

Enter total number of other organizations or entities ▶

168

Part III

Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1

Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*

☐ Yes

☒ No
- 2

Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; do not file with Form 990)*

☒ Yes

☐ No
- 3

Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*

☒ Yes

☐ No
- 4

Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*

☒ Yes

☐ No
- 5

Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)*

☒ Yes

☐ No
- 6

Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713; do not file with Form 990)*

☐ Yes

☒ No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part I, Line 2	<p>The Nature Conservancy's procedure for monitoring grants outside the United States is governed by the Government Grants, Cooperative Agreements, Contracts and Other Agreements Negotiation and Administration Standard Operating Procedure the purpose of which is to ensure compliance with government laws and regulations and to ensure the efficient and effective management of funds provided by U S federal, state and local governments, other national and local governments, and multilateral sources by the Conservancy, as well as Conservancy funds provided to other entities The SOP is excerpted as follows All staff responsible for government grants, cooperative agreements, contracts, and other agreements will negotiate and administer such awards in an efficient and effective manner The Conservancy has a Grants Service Network to ensure that this occurs, including assuring compliance with all applicable funder statutes and regulations The attached table assigns performance responsibilities to the key positions involved in the negotiation and administration of the following types of agreements 1 agreements to the Conservancy from United States federal, state and local government agencies, multilateral agencies, and other national and local governments, and 2 the Conservancy's grants of funds to other entities, including those funded by a government agency, multilateral organization, other non-profit organization, private foundation, or private donor Conservancy grants to other entities are also subject to the "Grants by the Nature Conservancy to Grantees" Standard Operating Procedure In order to effectively manage these agreements and to ensure accountability, the Conservancy employs a team approach during all stages of the process, from pre-proposal discussions with potential funding agencies through final closeout of specific agreements Working as a team assures that the Conservancy successfully secures government funding for conservation projects and carries out these projects in compliance with both external and internal requirements, negotiating the best possible agreements and ensuring the projects are completed on time and within budget Essential team members are a Project Manager, a Grants Specialist, and an Attorney As appropriate, team members at any stage of the process should solicit input from staff in their respective Business Units, such as finance, philanthropy, external affairs or other conservation staff</p>

Additional Data

Software ID: 14000267
Software Version: v1.00
EIN: 53-0242652
Name: NATURE CONSERVANCY

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service (s) in region	(f) Total expenditures for region
Central America and the Caribbean	11	57	Program Services	Conservation of the lands and waters on which all life depends	13,430,264
East Asia and the Pacific	11	249	Program Services	Conservation of the lands and waters on which all life depends	34,710,368
Europe (including Iceland and Greenland)	3	13	Program Services	Conservation of the lands and waters on which all life depends	1,442,749

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
North America (including Canada and Mexico, but not the United States)	2	60	Program Services	Conservation of the lands and waters on which all life depends	15,635,017
South America	8	207	Program Services	Conservation of the lands and waters on which all life depends	40,147,016
Sub-Saharan Africa	4	33	Program Services	Conservation of the lands and waters on which all life depends	21,763,171

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		Central America and the Caribbean	Conservation of the lands and waters on which all life depends	2,746,611	ETF, Wire Transfer	0		
		East Asia and the Pacific	Conservation of the lands and waters on which all life depends	6,940,520	ETF, Wire Transfer	0		
		Europe (including Iceland and Greenland)	Conservation of the lands and waters on which all life depends	540,361	ETF, Wire Transfer	0		
		North America (including Canada and Mexico, but not the United States)	Conservation of the lands and waters on which all life depends	5,336,412	ETF, Wire ransfer	0		

Form 990 Schedule F Part II - Grants or Entities Outside The United States

(a) Name of organization	(b) IRS code section and EIN(if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		South America	Conservation of the lands and waters on which all life depends	4,704,953	ETF, Wire Transfer	0		
		Sub-Saharan Africa	Conservation of the lands and waters on which all life depends	13,300,114	ETF, Wire Transfer	0		

SCHEDULE G
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding
Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
NATURE CONSERVANCY

Employer identification number
53-0242652

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1

Indicate whether the organization raised funds through any of the following activities. Check all that apply.

a

☒

Mail solicitations

b

☒

Internet and email solicitations

c

☒

Phone solicitations

d

☒

In-person solicitations

e

☒

Solicitation of non-government grants

f

☒

Solicitation of government grants

g

☒

Special fundraising events

2a

Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☒ Yes

☐ No

b

If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1 GiveBridge (fka Fundraising Initiatives Inc) 489 Queen Street East Suite 301 Toronto, Ontario CA M5A1V1	Professional Fundraiser. Provide solicitation campaign services and fact to face acquisition.	Yes		1,317,234	3,211,149	-1,893,915
2 Russ Reid 1615 L Street NW Suite 1000 Washington, DC 20036	Professional Fundraising Counsel. Provide creative design and results analysis for execution of the multi-channel direct response fundraising programs.		No	0	895,298	-895,298
3 Donor Services Group 6715 Sunset Blvd Los Angeles, CA 90028	Professional Fundraiser. Design and implement an on-going program of cultivation, stewardship and solicitations to current, former and new TNC supporters to renew or continue support.	Yes		1,400,410	514,476	885,934
4 True North 630 Third Avenue New York, NY 10017	Professional Fundraising Counsel. Assist TNC in accomplishing its objectives for digital acquisition and developing a diversification strategy.		No	0	399,998	-399,998
5 Grassroots Camaigns Inc 186 Lincoln Street Suite 100 Boston, MA 02111	Professional Fundraiser. Citizen outreach campaign to educate public, build brand and visibility, raise membership funds and engage citizens in campaigns and public education efforts. Door-to-door and site based canvassing.	Yes		506,399	381,881	124,518
6 Strategic Fundraising Inc 7800 North 3rd Street Suite 900 Saint Paul, MN 55128	Professional Fundraiser. Design and implement an on-going program of cultivation, stewardship and solicitations to current, former nd new TNC supporters to renew or continue support.	Yes		307,028	345,921	-38,893
7 Donald Campbell & Company One East Wacker Drive Suite 3350 Chicago, IL 60601	Professional Fundraising Consultant. Provide campaign planning study, information review and analysis.		No	0	260,080	-260,080
8 Resource & Event Management Ltd 232 Madison Avenue Suite 1407 New York, NY 10016	Professional Fundraiser. Plan and organize fundraising for NYC galas.		No	0	125,000	-125,000
9 Like Minds PO Box 250 Andes, NY 13731	Professional Fundraiser. Liaison for philanthropy related issues, work with staff, engage and educate Board and donor prospects, plan and recommend philanthropy operations and stewardship of existing donors.	Yes		232,707	118,099	114,608
10 Public Outreach Fundraising 1511 3rd Avenue Suite 788 Seattle, WA 98101	Professional Fundraiser. Canvassing campaign which will consist of individual outreach campaigns to educate public about TNC issues, build brand, visibility, and membership.	Yes		159,558	102,391	57,167
Total ▶				3,923,336	6,354,293	-2,430,957

3

List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

All States

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		Houston Luncheon (event type)	Mashomack Dinner Dance (event type)	36 (total number)	(add col (a) through col (c))
Revenue	1	Gross receipts	630,673	597,561	1,197,220
	2	Less Contributions . . .	518,357	486,687	1,034,204
	3	Gross income (line 1 minus line 2)	112,316	110,874	163,016
Direct Expenses	4	Cash prizes	0	0	0
	5	Noncash prizes	0	0	0
	6	Rent/facility costs . . .	0	0	0
	7	Food and beverages . .	0	0	0
	8	Entertainment	0	0	0
	9	Other direct expenses .	445,206	72,437	521,039
	10	Direct expense summary Add lines 4 through 9 in column (d) ▶			
	11	Net income summary Subtract line 10 from line 3, column (d) ▶			

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Non-cash prizes			
	4	Rent/facility costs			
	5	Other direct expenses . . .			
	6	Volunteer labor	Yes % No	Yes % No	Yes % No
	7	Direct expense summary Add lines 2 through 5 in column (d) ▶			
	8	Net gaming income summary Subtract line 7 from line 1, column (d) ▶			

9 Enter the state(s) in which the organization conducts gaming activities _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain _____

11

Does the organization conduct gaming activities with nonmembers?

☐ Yes ☐ No

12

Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

☐ Yes ☐ No

13

Indicate the percentage of gaming activities conducted in

a	The organization's facility	13a	%
b	An outside facility	13b	%

14

Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a

Does the organization have a contract with a third party from whom the organization receives gaming revenue?

☐ Yes ☐ No

b

If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ and the amount of gaming revenue retained by the third party ▶ \$

c

If "Yes," enter name and address of the third party

Name ▶

Address ▶

16

Gaming manager information

Name ▶

Gaming manager compensation ▶ \$

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17

Mandatory distributions

a

Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

☐ Yes ☐ No

b

Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$

Part IV

Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

Return Reference	Explanation
Schedule G, Part I, Line 2b	For all professional fundraising contracts, contractor may receive checks, cash or credit card information only for direct deposit into the Nature Conservancy's account

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public
Inspection

Name of the organization
NATURE CONSERVANCY

Employer identification number
53-0242652

Part I General Information on Grants and Assistance

1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2

Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

305

3

Enter total number of other organizations listed in the line 1 table

6

Part III

Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)Amount of cash grant	(d)Amount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance

Part IV

Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
Schedule I, Part I, Line 2	The Nature Conservancy's procedure for monitoring grants within the United States is governed by the Government Grants, Cooperative Agreements, Contracts and Other Agreements Negotiation and Administration Standard Operating Procedure the purpose of which is to ensure compliance with government laws and regulations and to ensure the efficient and effective management of funds provided by U S federal, state and local governments, other national and local governments, and multilateral sources by the Conservancy, as well as Conservancy funds provided to other entities The SOP is excerpted as follows All staff responsible for government grants, cooperative agreements, contracts, and other agreements will negotiate and administer such awards in an efficient and effective manner The Conservancy has a Grants Service Network to ensure that this occurs, including assuring compliance with all applicable funder statutes and regulations The attached table assigns performance responsibilities to the key positions involved in the negotiation and administration of the following types of agreements 1 agreements to the Conservancy from United States federal, state and local government agencies, multilateral agencies, and other national and local governments, and 2 the Conservancy's grants of funds to other entities, including those funded by a government agency, multilateral organization, other non-profit organization, private foundation, or private donor Conservancy grants to other entities are also subject to the "Grants by the Nature Conservancy to Grantees" Standard Operating Procedure In order to effectively manage these agreements and to ensure accountability, the Conservancy employs a team approach during all stages of the process, from pre-proposal discussions with potential funding agencies through final closeout of specific agreements Working as a team assures that the Conservancy successfully secures government funding for conservation projects and carries out these projects in compliance with both external and internal requirements, negotiating the best possible agreements and ensuring the projects are completed on time and within budget Essential team members are a Project Manager, a Grants Specialist, and an Attorney As appropriate, team members at any stage of the process should solicit input from staff in their respective Business Units, such as finance, philanthropy, external affairs or other conservation staff

Additional Data

Software ID: 14000267
Software Version: v1.00
EIN: 53-0242652
Name: NATURE CONSERVANCY

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ACCOMACK NORTHAMPTON PLANNING DISTRICT COMMISSION PO BOX 417 23372 FRONT ST ACCOMAC,VA 23301	17-6556349	501(c)(3)	30,275				Conservation Activities
ADIRONDACK FOUNDATIONPO BOX 288 LAKE PLACID,NY 12946	16-1536008	501(c)(3)	16,227				Conservation Activities
ADIRONDACK LAND TRUST INCPO BOX 65 8 NATURE WAY KEENE VALLEY,NY 12943	22-2559576	501(c)(3)	4,466,568				Conservation Activities

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ALABAMA FOREVER WILD LAND TRUSTDEPT OF CONS AND NATURAL RESOURCES 64 NORTH UNION STREET MONTGOMERY,AL 36130	27-1707385	501(c)(3)	10,000				Conservation Activities
ALABAMA STATE LANDS DIVISION64 N UNION STREET MONTGOMERY,AL 36130	52-1536841	501(c)(3)	50,000				Conservation Activities
AMERICAN BIRD CONSERVANCYP O BOX 249 THE PLAINS,VA 20198	52-1501008	501(c)(3)	10,194				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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AMERICAN CHESTNUT LAND TRUSTP O BOX 2363 PRINCE FREDERICK, MD 20678	52-1489614	501(c)(3)	20,000				Conservation Activities
AMERICAN LITTORAL SOCIETY18 HARTSHORNE DRIVE SUITE 1 HIGHLANDS,NJ 07732	22-1731008	501(c)(3)	11,571				Conservation Activities
AMERICAN RIVER CONSERVANCY348 HIGHWAY 49 PO BOX 562 COLOMA,CA 95613	68-0196008	501(c)(3)	7,510				Conservation Activities

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AMERICAN RIVERS1101 14TH STREET NW SUITE 1400 WASHINGTON,DC 20005	23-7306008	501(c)(3)	18,750				Conservation Activities
ARIZONA STATE UNIVERSITYP O BOX 876011 ATTN AWARDS MANAGEMENT TEAM TEMPE,AZ 85287	86-0197008	501(c)(3)	29,824				Conservation Activities
ARKANSAS NATURAL HERITAGE COMM1500 TOWER BUILDING 323 CENTER ST LITTLE ROCK,AR 72201	71-0847443	501(c)(3)	14,375				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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ATLANTIC SALMON FEDERATION14 MAINE STREET STE 406 BRUNSWICK, ME 04011	13-2619008	501(c)(3)	72,000				Conservation Activities
AUBURN UNIVERSITY CONTRACTS AND GRANTS ACCOUNTING 381 MELL STREET AUBURN, AL 36849	63-5001008	501(c)(3)	17,722				Conservation Activities
AUDUBON SOCIETY5151 NW CORNELL ROAD PORTLAND, OR 97210	13-1624008	501(c)(3)	20,388				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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AUSABLE RIVER ASSOCIATION1181 HASELTON ROAD PO BOX 8 WILMINGTON, NY 12297	14-1809764	501(c)(3)	5,900				Conservation Activities
BENTON COUNTY COMMISSIONERS706 EAST 5TH STREET FOWLER, IN 47944	23-2618801	501(c)(3)	36,319				Conservation Activities
BIGELOW LABORATORY FOR OCEAN SCIENCE60 BIGELOW DRIVE EAST BOOTHBAY, ME 04544	68-0542008	501(c)(3)	27,756				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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BLACKFOOT CHALLENGE PO BOX 103 OVANDO,MT 59854	81-0489008	501(c)(3)	5,100				Conservation Activities
BLM GRAND JUNCTION FIELD OFFICE2815 H ROAD GRAND JUNCTION,CO 81506	35-2618801	501(c)(3)	28,900				Conservation Activities
BLOCK ISLAND CONSERVANCY INCPO BOX 84 BLOCK ISLAND,RI 02807	23-7226008	501(c)(3)	10,000				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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BOARD OF REGENTS UNIV OF WISCONSIN SYSTEM MADISON GAR ACCOT RESEARCH ADMIN FINANCIAL-DRAWER 538 MILWAUKEE, WI 53278	39-6006008	501(c)(3)	7,062				Conservation Activities
BOWLING GREEN STATE UNIVERSITY GRANTS ACCOUNTING OFFICE 312 ADMINISTRATION BUILDING BOWLING GREEN, OH 43403	34-6007008	501(c)(3)	12,509				Conservation Activities
VIRGINIA DEPARTMENT OF CONSERVATION AND RECREATION 600 EAST MAIN STREET 24TH FLOOR RICHMOND, VA 23219	13-0007241	501(c)(3)	151,510				Conservation Activities

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BRISTOL BAY HERITAGE LAND TRUSTPO BOX 1388 DILLINGHAM,AK 99576	31-1722008	501(c)(3)	269,712				Conservation Activities
BRODHEAD WATERSHED ASSOCIATIONPO BOX 339 HENRYVILLE,PA 18332	23-2565008	501(c)(3)	68,293				Conservation Activities
CAL POLY CORPORATION CORPORATION ADMINISTRATION BUILDING 15 SAN LUIS OBISPO,CA 93407	95-1648008	501(c)(3)	45,879				Conservation Activities

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CALAPOOIA WATERSHED COUNCILPO BOX 844 BROWNSVILLE,OR 97327	26-4228008	501(c)(3)	140,501				Conservation Activities
CALIFORNIA COUNCIL OF LAND TRUSTS1029 K STREET SUITE 48 SACRAMENTO,CA 95814	01-0826246	501(c)(3)	6,000				Conservation Activities
CALIFORNIA LEAGUE OF CONSERVATION VOTERS350 FRANK H OGAWA PLAZA SUITE 1100 OAKLAND,CA 94612	94-3169564	501(c)(4)	16,000				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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CITY OF CLINTON342 MAIN STREET CLINTON, AR 72031	26-7226378	501(c)(3)	33,762				Conservation Activities
CAPE COD COMMERCIAL FISHERMENS ALLIANCE1566 MAIN STREET CHATHAM, MA 02633	04-3138784	501(c)(4)	18,500				Conservation Activities
CENTRAL MICHIGAN UNIVERSITYGRANT ACCOUNTING WA 304 MOUNT PLEASANT, MI 48859	46-1989008	501(c)(3)	43,738				Conservation Activities

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CENTRAL OREGON INTERGOVERNMENTAL COUNCIL334 NORTHEAST HAWTHORNE AVENUE BEND,OR 97701	94-3098621	501(c)(3)	10,000				Conservation Activities
CHAMA PEAK LAND ALLIANCE1309 EAST 3RD AVENUE NUMBER 39 DURANGO,CO 81301	27-4506008	501(c)(3)	35,000				Conservation Activities
CHANNEL ISLANDS NATIONAL PARK1901 SPINNAKER DRIVE VENTURA,CA 93001	27-4506183	501(c)(3)	100,000				Conservation Activities

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CHESAPEAKE BAY FOUNDATION6 HERNDON AVENUE ANNAPOLIS, MD 21403	52-6066008	501(c)(3)	16,028				Conservation Activities
CHIKAMING OPEN LANDS 14913 LAKESIDE ROAD LAKESIDE, MI 49116	38-3515636	501(c)(3)	12,000				Conservation Activities
CITY OF ASHLANDUTILITY DIVISION FINANCE DEPT 20 EAST MAIN STREET ASHLAND, OR 97520	44-2389675	501(c)(3)	7,000				Conservation Activities

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CITY OF AUBURNAUBURN HALL AUBURN,ME 04210	01-1988665	501(c)(3)	22,500				Conservation Activities
CITY OF SIERRA VISTA 1011 NORTH CORONADO DRIVE SIERRA VISTA,AZ 85635	39-4629582	501(c)(3)	13,000				Conservation Activities
CLACKAMAS RIVER BASIN COUNCILPO BOX 1869 CLACKAMAS,OR 97015	91-1838008	501(c)(3)	16,690				Conservation Activities

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CLEAN WATER AND JOBS FOR CALIFORNIA555 CAPITOL MALL SUITE 1425 SACRAMENTO,CA 95814	30-0681008	501(c)(4)	10,000				Conservation Activities
CLEAN WATER FOR MAINE188 WHITTEN ROAD AUGUSTA,ME 04330	01-0275734	501(c)(3)	20,000				Conservation Activities
CLINCH POWELL RC&DP O BOX 379 RUTLEDGE,TN 37861	62-1397008	501(c)(3)	72,360				Conservation Activities

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COASTAL MOUNTAINS LAND TRUST101 MOUNT BATTIE STREET CAMDEN,ME 04843	22-2795691	501(c)(3)	10,512				Conservation Activities
COCHISE COUNTY1415 MELODY LANE BUILDING G FINANCE DEPARTMENT BISBEE,AZ 86503	23-3098621	501(c)(3)	200,000				Conservation Activities
COLORADO COALITION FOR THE HOMELESS2111 CHAMPA STREET DENVER,CO 80205	84-0952008	501(c)(3)	6,000				Conservation Activities

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COLORADO SCHOOL OF MINESRESEARCH ACCOUNTING PO BOX 911911 DENVER,CO 80291	84-6001008	501(c)(3)	25,000				Conservation Activities
COLORADO STATE UNIVERSITY FOUNDATION 410 UNIVERSITY SERVICES CENTER 601 SOUTH HOWES STREET FORT COLLINS,CO 80523	23-7098008	501(c)(3)	185,000				Conservation Activities
COMMONWEALTH PUBLIC BROADCASTING CORPORATION23 SESAME STREET RICHMOND,VA 23235	54-0736008	501(c)(3)	9,500				Conservation Activities

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COMMUNITY FOUNDATION OF WESTERN NEVADA50 WASHINGTON STREET SUITE 300A RENO, NV 89503	88-0370179	501(c)(3)	5,585				Conservation Activities
COMMUNITY PARTNERS 1000 NORTH ALAMEDA STREET SUITE 240 LOS ANGELES, CA 90012	95-4302008	501(c)(3)	7,500				Conservation Activities
CONSERVATION ACTION FUND555 CAPITOL MALL SUITE 1425 SACRAMENTO, CA 95814	74-3166298	501(c)(4)	500,000				Conservation Activities

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CONSERVATION INTERNATIONAL2011 CRYSTAL DRIVE SUITE 500 ARLINGTON,VA 22202	52-1497008	501(c)(3)	10,000				Conservation Activities
CONSERVATION STRATEGY FUND1160 G STREET SUITE A1 ARCATA,CA 95521	94-3295008	501(c)(3)	50,327				Conservation Activities
CORAL RESTORATION FOUNDATION INC5 SEAGATE BOULEVARD KEY LARGO,FL 33037	65-1055008	501(c)(3)	18,623				Conservation Activities

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CORNELL UNIVERSITY OFFICE OF SPONSORED PROGRAMS 373 PINE TREE ROAD ITHACA,NY 14583	15-0532008	501(c)(3)	87,500				Conservation Activities
COUNCIL OF GREAT LAKES GOVERNORS20 N WACKER DRIVE SUITE 2700 CHICAGO,IL 60606	41-1428008	501(c)(3)	10,000				Conservation Activities
CTIC3495 KENT AVE SUITE J100 WEST LAFAYETTE,IN 47906	20-2731008	501(c)(3)	12,000				Conservation Activities

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DAMARISCOTTA RIVER ASSOCIATIONPO BOX 333 DAMARISCOTTA, ME 04543	23-7303008	501(c)(3)	10,000				Conservation Activities
DANE COUNTY LAND & WATER RESOURCES1 FEN OAK CT RM 208 MADISON, WI 53718	53-3319788	501(c)(3)	28,000				Conservation Activities
NARROW RIVER LAND TRUSTPO BOX 641 WAKEFIELD, RI 02880	05-0383786	501(c)(3)	80,000				Conservation Activities

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DELAWARE HIGHLANDS CONSERVANCYP O BOX 218 HAWLEY,PA 18428	23-2805008	501(c)(3)	6,500				Conservation Activities
DEPARTMENT OF ENVIRONMENTAL QUALITY PO BOX 1104 RICHMOND,VA 23218	41-5643799	501(c)(3)	23,000				Conservation Activities
DIVISION OF CONSERVATION375 VERSAILLES ROAD FRANKFORT,KY 40601	94-3197883	501(c)(3)	6,000				Conservation Activities

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DOOR COUNTY LAND TRUSTPO BOX 65 STURGEON BAY,WI 54235	39-1561423	501(c)(3)	78,744				Conservation Activities
APPALACIAN MOUNTAIN CLUB5 JOY STREET BOSTON,MA 02108	04-6001677	501(c)(3)	1,722,249				Conservation Activities
DUCKS UNLIMITED INC 1301 PENNSYLVANIA AVE NW SUITE 402 WASHINGTON,DC 20004	13-5644008	501(c)(3)	551,050				Conservation Activities

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DUKE UNIVERSITYOFFICE OF RESEARCH SUPPORT 2200 W MAIN ST STE 710 DURHAM,NC 27705	56-0532008	501(c)(3)	20,261				Conservation Activities
EARTH INNOVATION INSTITUTE3180 18TH STREET SUITE 205 SAN FRANCISCO,CA 94110	27-3445008	501(c)(3)	10,000				Conservation Activities
EAST STROUDSBURG UNIVERSITY200 PROSPECT STREET EAST STROUDSBURG,PA 18301	23-2504008	501(c)(3)	49,181				Conservation Activities

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ENDANGERED HABITATS CONSERVANCYPO BOX 22438 SAN DIEGO,CA 92192	20-4349008	501(c)(3)	10,000				Conservation Activities
ENVISION UTAH254 SOUTH 600 201 SALT LAKE CITY,UT 84102	87-0462205	501(c)(3)	16,600				Conservation Activities
ERIN ANDREA ELSEY1545 JACKSON STREET APARTMENT 305 OAKLAND,CA 94612	27-0429686	501(c)(3)	7,523				Conservation Activities

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THREE RIVERS LANDP O BOX 906 ACTION,ME 04001	84-1292008	501(c)(3)	96,817				Conservation Activities
FLORENCE CRITTENTON SERVICES OF CO55 SOUTH ZUNI STREET DENVER,CO 80223	84-0429686	501(c)(3)	10,000				Conservation Activities
FLORIDA DEPARTMENT OF AGRICULTUREPO BOX 6720 TALLAHASSEE,FL 32314	87-2504462	501(c)(3)	45,459				Conservation Activities

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FLORIDA FISH AND WILDLIFE CONSERVATION COMMISSIONPO BOX 6150 TALLAHASSEE, FL 32134	27-1129647	501(c)(3)	25,505				Conservation Activities
FLORIDAS WATER AND LAND LEGACY1700 NORTH MONROE STREET SUITE 11 286 TALLAHASSEE, FL 32303	46-0560492	501(c)(3)	310,000				Conservation Activities
FOREST GUILD INC2019 GALISTEO STREET SUITE N7 SANTA FE, NM 87505	85-0447008	501(c)(3)	69,913				Conservation Activities

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FORT BRAGG GROUND FISH ASSOCIATION20501 NOTTINGHAM COURT FORT BRAGG, CA 95437	30-0747008	501(c)(3)	11,142				Conservation Activities
FRANKLIN COUNTY CONSERVATION DISTRICT 185 FRANKLIN FARM LANE SUITE 201 CHAMBERSBURG, PA 17202	25-1157008	501(c)(3)	6,450				Conservation Activities
FRIENDS OF BUFORD PARK AND MT PISGAHP.O BOX 5266 EUGENE, OR 97405	93-1129647	501(c)(3)	35,796				Conservation Activities

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FRIENDS OF SANTA CLARA VALEY OPEN SPACE6950 ALMADEN EXPRESSWAY SUITE 145 SAN JOSE,CA 95120	46-5299691	501(c)(3)	100,000				Conservation Activities
FRIENDS OF THE OSA1822 R STREET NORTHWEST WASHINGTON,DC 20009	81-0621147	501(c)(3)	200,000				Conservation Activities
GALT JOINT UNION SCHOOL DISTRICT1018 C STREET SUITE 210 GALT,CA 95632	27-0398288	501(c)(3)	10,000				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GENESEE FINGER LAKES REGIONAL PLANNING COUNCIL50 WEST MAIN STREET ROCHESTER,NY 14614	20-4539008	501(c)(3)	10,089				Conservation Activities
GLEN CANYON NATIONAL RECREATION AREA691 SCENIC VIEW DRIVE PO BOX 1507 PAGE,AZ 86040	94-1129647	501(c)(3)	10,000				Conservation Activities
GRAND TRAVERSE REGIONAL LAND CONSER 3860 N LONG LAKE ROAD SUITE D TRAVERSE CITY,MI 49684	38-2994008	501(c)(3)	13,894				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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GREAT WORKS REGIONAL LAND TRUSTP O BOX 151 SOUTH BERWICK,ME 03905	22-2736228	501(c)(3)	16,931				Conservation Activities
GREEN UMBRELLA4138 HAMILTON AVE STE D CINCINNATI,OH 45223	31-1770299	501(c)(3)	6,000				Conservation Activities
GREENBELT LAND TRUST PO BOX 1721 CORVALLIS,OR 97339	94-3114008	501(c)(3)	23,361				Conservation Activities

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GROUP FOR THE EAST END P O BOX 569 BRIDGEHAMPTON,NY 11932	13-6379008	501(c)(3)	18,500				Conservation Activities
GUALALA RIVER WATERSHEDPO BOX 1269 GUALALA,CA 95445	20-0502008	501(c)(3)	6,254				Conservation Activities
GULF OF MAINE RESEARCH INSTITUTE350 COMMERICAL STREET PORTLAND,ME 04101	01-0504905	501(c)(3)	7,038				Conservation Activities

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GUNNISON CONSERVATION DISTRICT 216 NORTH COLORADO STREET GUNNISON,CO 80903	56-2736228	501(c)(3)	9,144				Conservation Activities
HARDIN SOIL AND WATER CONSERVATION DISTRICT 12751 STATE ROUTE 309W KENTON,OH 43326	20-5109577	501(c)(3)	26,234				Conservation Activities
HEART OF THE LAKES CENTER FOR LANDP O BOX 1128 BAY CITY,MI 48706	03-0548515	501(c)(3)	10,000				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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HIGH DESERT MUSEUM 59800 SOUTH HIGHWAY 97 BEND, OR 97702	51-0179008	501(c)(3)	15,000				Conservation Activities
HISTORIC HUDSON RIVER TOWNS 180 ROUTE 100 KATONAH, NY 10536	56-2479008	501(c)(3)	12,500				Conservation Activities
HUDSON RIVER WATERSHED ALLIANCE PO BOX 272 DELMAR, NY 12054	45-2772008	501(c)(3)	12,500				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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INDIANA DEPARTMENT OF NATURAL RESOURCE402 W WASHINGTON ST RM W255A INDIANAPOLIS,IN 46204	52-0504905	501(c)(3)	400,179				Conservation Activities
INSTITUTE FOR APPLIED ECOLOGYP O BOX 2855 CORVALLIS,OR 97339	93-1284008	501(c)(3)	62,835				Conservation Activities
IOWA NATURAL HERITAGE FOUNDATION505 FIFTH AVE SUITE 444 DES MOINES,IA 50309	42-1128008	501(c)(3)	89,776				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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IUCN1630 CONNECTICUT AVE NW 3RD FLOOR WASHINGTON,DC 20009	52-1443147	501(c)(3)	23,200				Conservation Activities
JENSEN BAIRD GARDNER AND HENRY10 FREE STREET PORTLAND,ME 04101	52-7772407	501(c)(3)	85,174				Conservation Activities
US FISH AND WILDLIFE SERVICE300 WESTGATE CENTER DRIVE HADLEY,MA 01035	02-3920456	501(c)(3)	39,000				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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JOHNSON CREEK WATERSHED COUNCIL 1900 SE MILPORT RD SUITE B MILWAUKIE, OR 97222	93-1311608	501(c)(3)	9,499				Conservation Activities
KENNEBEC COUNTY SOIL AND WATER CONS21 ENTERPRISE DRIVE SUITE 1 AUGUSTA, ME 04330	03-2479490	501(c)(3)	150,000				Conservation Activities
KENNEBEC ESTUARY LAND TRUST92 FRONT STREET PO BOX 1128 BATH, ME 04530	01-0446468	501(c)(3)	443,487				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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KENTUCKY NATURAL LANDS TRUST433 CHESTNUT STREET BERE A,KY 40403	61-1276913	501(c)(3)	185,000				Conservation Activities
KENTUCKY STATE TREASURERDIVISION OF CONSERVATION 2 HUDSON HOLLOW ROAD FRANKFORT,KY 40601	61-0600439	501(c)(3)	50,083				Conservation Activities
KEWEENAW LAND TRUST INC801 NORTH LINCOLN DRIVE SUITE 306 HANCOCK,MI 49930	38-3299537	501(c)(3)	10,000				Conservation Activities

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KING COUNTYDEPT OF NATURAL RES AND PARKS 201 SOUTH JACKSTON STREET SUITE 600 SEATTLE,WA 98104	91-6001008	501(c)(3)	933,442				Conservation Activities
KOPELMAN AND PAIGE PC 101 ARCH STREET BOSTON,MA 02110	38-1276913	501(c)(3)	250,000				Conservation Activities
KOSCIUSKO SOIL AND WATER CONSERVATION 217 EAST BELL WARSAW,IN 46582	35-1173008	501(c)(3)	45,970				Conservation Activities

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LADUE CHAPEL PRESBYTERIAN CHURCH 9450 CLAYTON RD SAINT LOUIS,MO 63124	43-0655008	501(c)(3)	7,565				Conservation Activities
LAKE GEORGE LAND CONSERVANCYPO BOX 1250 LAKE SHORE DRIVE BOLTON LANDING,NY 12814	22-2902944	501(c)(3)	15,370				Conservation Activities
PALMER LAND TRUST102 SOUTH TEJON STREET SUITE 360 COLORADO SPRINGS,CO 80903	84-0763008	501(c)(3)	200,000				Conservation Activities

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LAND TRUST ALLIANCE 1660 L STREET NW SUITE 1100 WASHINGTON,DC 20036	04-2751357	501(c)(3)	59,000				Conservation Activities
LAND TRUST OF NORTH ALABAMA2707 ARTIE STREET SOUTHWEST SUITE 6 HUNTSVILLE,AL 35805	63-0974008	501(c)(3)	15,308				Conservation Activities
GREAT WORKS REGIONAL LANDGREAT WORKS REGIONAL LAND TRUST OGUNQUIT,ME 03907	34-1987583	501(c)(3)	227,157				Conservation Activities

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LEELANAU CONSERVANCY PO BOX 1007 LELAND,MI 49654	38-2711008	501(c)(3)	31,920				Conservation Activities
LEMHI REGIONAL LAND TRUSTPO BOX 871 SALMON,ID 83467	20-2754008	501(c)(3)	28,550				Conservation Activities
LENAWEE CONSERVATION DISTRICT1100 SUTTON ROAD ADRIAN,MI 49221	38-6096008	501(c)(3)	20,000				Conservation Activities

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LEWIS COUNTY SOIL AND WATER CONSERVATION5274 OUTER STOWE STREET SUITE 1 LOWVILLE,NY 13367	15-6002732	501(c)(3)	11,949				Conservation Activities
LOMAKATSI RESTORATION PROJECTPO BOX 3084 ASHLAND,OR 97520	93-1163452	501(c)(3)	7,000				Conservation Activities
LOWER PLATTE SOUTH NATURALRESOURCES DISTRICT 3125 PORTIA ST BOX 83581 LINCOLN,NE 68501	34-0623008	501(c)(3)	7,500				Conservation Activities

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MAINE COMMUNITY FOUNDATION245 MAINE STREET ELLSWORTH, ME 04605	01-0391479	501(c)(3)	106,168				Conservation Activities
MAINE NATURAL AREAS PROGRAMSTATE HOUSE STATION 93 AUGUSTA, ME 04333	95-7806008	501(c)(3)	42,238				Conservation Activities
MAINE PEOPLES RESOURCE CENTER565 CONGRESS STREET PORTLAND, ME 04101	22-2586008	501(c)(3)	25,500				Conservation Activities

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MALPAI BORDERLANDS GROU PP O DRAWER 3536 DOUGLAS,AZ 85608	86-0760007	501(c)(3)	25,000				Conservation Activities
MARIN COUNTY OPEN SPACE DISTRICT3501 CIVIC CENTER DRIVE ROOM 260 SAN RAFAEL,CA 94903	53-0202008	501(c)(3)	30,000				Conservation Activities
MARTHAS VINEYARD FISHERMANS PRESERVATIONPO BOX 96 MENEMSHA,MA 02552	45-3546941	501(c)(3)	10,000				Conservation Activities

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MARYLAND DEPARTMENT OF NATURAL RESOURCES STAWES STATE OFFICE BUILDING B4 ANNAPOLIS, MD 21401	20-0756643	501(c)(3)	79,942				Conservation Activities
MASSACHUSETTS DIVISION OF ECOLOGY 251 CAUSEWAY STREET 4TH FLOOR BOSTON, MA 02114	04-6002284	501(c)(3)	60,500				Conservation Activities
MATTOLE SALMON GROUP PO BOX 188 PETROLIA, CA 95558	94-2763008	501(c)(3)	43,289				Conservation Activities

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MCKENZIE RIVER TRUST 1245 PEARL STREET EUGENE,OR 97401	93-1029808	501(c)(3)	18,414				Conservation Activities
MESC DAUPHIN ISLAND SEA LAB101 BIENVILLE BLVD DAUPHIN ISLAND,AL 36528	63-0779657	501(c)(3)	19,715				Conservation Activities
MICHIGAN STATE UNIVERSITY426 AUDITORIUM ROAD ROOM 2 EAST LANSING,MI 48824	38-6006008	501(c)(3)	235,071				Conservation Activities

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MID KLAMATH WATERSHED COUNCILPO BOX 409 ORLEANS,CA 95556	20-1501008	501(c)(3)	28,596				Conservation Activities
MISSISSIPPI DEPARTMENTTOF MARINE RESOURCES1141 BAYVIEW AVENUE SUITE 101 BILOXI,MS 39530	53-2315096	501(c)(3)	19,488				Conservation Activities
MISSISSIPPI WILDLIFE FISHERIES AND PRKSPO BOX 14194 JACKSON,MS 39236	63-2016841	501(c)(3)	11,720				Conservation Activities

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MOHONK PRESERVE INCP O BOX 715 NEW PALTZ, NY 12561	14-1609008	501(c)(3)	7,500				Conservation Activities
AQUIDNECK ISLAND LAND TRUST 790 AQUIDNECK AVENUE MIDDLETOWN, RI 02842	22-3073770	501(c)(3)	110,000				Conservation Activities
MORRO BAY COMMUNITY QUOTA FUND 695 HARBOR STREET MORRO BAY, CA 93442	46-2273008	501(c)(3)	18,000				Conservation Activities

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MOTE MARINE LABORATORY1600 KEN THOMPSON PARKWAY SARASOTA, FL 34236	59-0757008	501(c)(3)	26,277				Conservation Activities
MUSCATINE COUNTY SOIL AND WATER CONSERVATION3500 OAKVIEW DRIVE SUITE A MUSCATINE,IA 52761	38-1019635	501(c)(3)	24,000				Conservation Activities
NAPA COUNTY LAND TRUST1700 SOSCOL AVENUE SUITE 20 NAPA,CA 94559	94-2315096	501(c)(3)	10,000				Conservation Activities

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NATIONAL ADAPTATION FORUM4077 ALTA VISTA WAY KNOXVILLE,TN 37919	26-3304008	501(c)(3)	15,000				Conservation Activities
NATIONAL AUDUBON SOCIETY225 VARICK STREET 7TH FLOOR NEWYORK,NY 12233	13-1624008	501(c)(3)	106,185				Conservation Activities
NATIONAL CORN GROWERS ASSOCIATION 632 CEPI DRIVE CHESTERFIELD,MO 63005	42-0898008	501(c)(6)	40,000				Conservation Activities

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NATIONAL WILD TURKEY FEDERATIONCOALITION PARTNERS MEETING P O BOX 530 EDGEFIELD,SC 29824	57-0564993	501(c)(3)	30,000				Conservation Activities
NATURAL HERITAGE TRUST FUNDNYS DEC 625 BROADWAY ALBANY,NY 12233	16-1019635	501(c)(3)	530,000				Conservation Activities
NATURAL LANDS TRUST HILDACY FARM 1031 PALMERS MILL RD MEDIA,PA 19063	23-6274008	501(c)(3)	86,443				Conservation Activities

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NATURAL RESOURCES FOUNDATION OF WISCONSINPO BOX 2317 MADISON,WI 53701	39-1572008	501(c)(3)	505,443				Conservation Activities
NATURALAND TRUSTPO BOX 728 GREENVILLE,SC 29602	23-7294008	501(c)(3)	10,000				Conservation Activities
NATUREBRIDGE28 GEARY STREET SUITE 650 SAN FRANCISCO,CA 94108	94-2146008	501(c)(3)	17,000				Conservation Activities

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NATURESERVE4600 NORTH FAIRFAX DRIVE 7TH FLOOR ARLINGTON,VA 22203	52-1884008	501(c)(3)	19,701				Conservation Activities
NEVADA MUSEUM OF ART 160 WEST LIBERTY STREET RENO,NV 89501	88-6003042	501(c)(3)	10,000				Conservation Activities
NEW JERSEY CONSERVATION FOUNDATION170 LONGVIEW ROAD FAR HILLS,NJ 07931	22-6065008	501(c)(3)	22,000				Conservation Activities

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NEW JERSEY NATURAL LANDS TRUST501 EAST STATE STREET PO BOX 420 MAIL CODE 501 04 TRENTON,NJ 08625	74-2145930	501(c)(3)	10,000				Conservation Activities
NORTH BRANCH LAND TRUST11 CARVERTON ROAD TRUCKSVILLE,PA 18708	23-7756008	501(c)(3)	25,000				Conservation Activities
NORTH CAROLINA COASTAL LAND TRUST131 RACINE DRIVE SUITE 101 WILMINGTON,NC 28403	56-1792008	501(c)(3)	6,000				Conservation Activities

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NORTH CAROLINA WILDLIFE RESOURCES COMMISSION1702 MAIL SERVICE CENTER ACCOUNTS RECEIVABLE RALEIGH,NC 27699	46-4263519	501(c)(3)	9,100				Conservation Activities
NORTH COAST LAND CONSERVANCYP O BOX 67 SEASIDE,OR 97138	93-0957815	501(c)(3)	17,495				Conservation Activities
NORTH DAKOTA CONSERVATION FUND 1605 E CAPITAL AVENUE SUITE 101 BISMARCK,ND 58501	45-0461008	501(c)(3)	92,000				Conservation Activities

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NORTH DAKOTA NATURAL RESOURCES TRUST1605 EAST CAPITAL AVENUE SUITE 101 BISMARCK,ND 58501	36-3512008	501(c)(3)	925,000				Conservation Activities
NORTH POCONO CARE123 BEAR LAKE ROAD THORNHUSRT,PA 18424	23-2739641	501(c)(3)	10,000				Conservation Activities
NORTHEAST WISCONSIN LAND TRUST14 TRI PARK WAY SUITE 1 APPLETON,WI 54130	39-1867891	501(c)(3)	8,983				Conservation Activities

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NORTHERN ARIZONA UNIVERSITYPO BOX 4070 FLAGSTAFF,AZ 86011	74-2579628	501(c)(3)	7,500				Conservation Activities
NORTHWEST FLORIDA WATER MANAGEMENT81 WATER MANAGEMENT DRIVE HAVANA,FL 32333	23-1572034	501(c)(3)	10,002				Conservation Activities
NOVA SOUTHEASTERN UNIVERSITY INC3100 SOUTHWEST 9TH AVENUE FORT LAUDERDALE,FL 33315	59-1084008	501(c)(3)	15,000				Conservation Activities

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OCEAN SOCIETY EXPEDITIONSP O BOX 437 30 SIR FRANCIS DRAKE BLVD ROSS,CA 94957	94-3106008	501(c)(3)	27,177				Conservation Activities
OFFICE OF THE INDIANA ATTORNEY GENE35 SOUTH PARK BOULEVARD GREENWOOD,IN 46143	51-3280193	501(c)(3)	9,997				Conservation Activities
OHIO DEPARTMENT OF NATURAL RESOURCE2045 MORSE RD H1 COLUMBUS,OH 43229	31-1334820	501(c)(3)	12,461				Conservation Activities

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OPEN SPACE COUNCILFOR THE SAINT LOUIS REGION PO BOX 220011 SAINT LOUIS,MO 63122	43-6065008	501(c)(3)	6,185				Conservation Activities
ORANGE COUNTY LAND TRUST INC23 WHITE OAK DRIVE SUGAR LOAF,NY 10981	13-3692008	501(c)(3)	16,000				Conservation Activities
OREGON FOOD BANK INC PO BOX 55370 PORTLAND,OR 97238	93-0786008	501(c)(3)	6,000				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
OREGON PUBLIC BROADCASTING7140 SW MACADAM AVENUE PORTLAND,OR 97219	93-0815008	501(c)(3)	5,099				Conservation Activities
ORONO LAND TRUSTJIM HINDS TREASURER 245 FOREST AVENUE ORONO,ME 04473	01-0417249	501(c)(3)	10,194				Conservation Activities
OSWEGO COUNTY SOIL AND WATER CONSERVATION3105 STATE ROUTE 3 FULTON,NY 13069	15-6003008	501(c)(3)	7,500				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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PALMER LAND TRUSTP O BOX 1281 COLORADO SPRINGS, CO 80901	84-0763008	501(c)(3)	20,000				Conservation Activities
PARTNERSHIP FOR THE DELAWARE BAY ESTUARY110 S POPLAR STREET SUITE 202 WILMINGTON, DE 19801	51-0375307	501(c)(3)	100,000				Conservation Activities
PCI MEDIA IMPACT777 UNITED NATIONS PLAZA 5TH FLOOR NEW YORK, NY 10017	13-3280193	501(c)(3)	21,017				Conservation Activities

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PFLEGER INSTITUTE OF ENVIRONMENTAL2110 SOUTH COAST HIGHWAY OCEANSIDE, CA 92054	33-0735400	501(c)(3)	235,930				Conservation Activities
PHEASANTS FOREVER INC 1783 BUERKLE CIRCLE SAINT PAUL, MN 55110	41-1429008	501(c)(3)	15,000				Conservation Activities
PUBLIC ART FUND INCONE EAST 53RD STREET NEW YORK, NY 10022	13-2899008	501(c)(3)	37,465				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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PUGET SOUND RESTORATION FUND590 MADISON AVENUE NORTH BAINBRIDGE ISLAND, WA 98110	91-1774008	501(c)(3)	120,000				Conservation Activities
RAINFOREST ALLIANCE INC233 BROADWAY 28TH FLOOR NEWYORK, NY 10279	13-3378008	501(c)(3)	11,337				Conservation Activities
RANNEY SCHOOL235 HOPE ROAD TINTON FALLS, NJ 07724	22-1854008	501(c)(3)	1,382,205				Conservation Activities

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REGENTS OF THE UNIVERSITY OF MINNESOTA N.W 5957 PO BOX 1450 MINNEAPOLIS, MN 55485	41-6000751	501(c)(3)	50,000				Conservation Activities
RESEARCH FOUNDATION OF SUNY PO BOX 9 ALBANY, NY 12201	14-1368008	501(c)(3)	26,461				Conservation Activities
ANDROSCOGGIN LAND TRUST PO BOX 663 CHOTEAU, MT 59422	27-2847008	501(c)(3)	49,057				Conservation Activities

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RUTGERS STATE UNIVERSITYDIV OF GRANT CONTRACT ACCTG 65 DAVIDSON ROAD PISCATAWAY,NJ 08854	22-6001008	501(c)(3)	10,000				Conservation Activities
SAND COUNTY FOUNDATION INC131 WEST WILSON STREET SUITE 610 MADISON,WI 53703	39-6089008	501(c)(3)	29,996				Conservation Activities
SAND SPRINGS PARK FRIENDS INC100 EAST BROADWAY SAND SPRINGS,OK 74063	20-5608008	501(c)(3)	8,000				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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SANDY RIVER BASIN WATERSHED COUNCILPO BOX 869 SANDY,OR 97055	93-1294148	501(c)(3)	260,000				Conservation Activities
SANTA MONICA BAY RESTORATION FOUNDATION320 WEST 4TH STREET SUITE 200 LOS ANGELES,CA 90013	33-0420271	501(c)(3)	70,000				Conservation Activities
SCOTT RIVER WATER TRUSTPO BOX 591 ETNA,CA 96027	01-0924657	501(c)(3)	21,931				Conservation Activities

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SEA WEB8401 COLESVILLE ROAD SUITE 500 SILVER SPRING,MD 20910	52-2157008	501(c)(3)	15,000				Conservation Activities
SEBASTICOOK REGIONAL LAND TRUSTPO BOX 184 UNITY,ME 04988	20-2644008	501(c)(3)	15,402				Conservation Activities
SEMPERVIRENS FUND419 SOUTH SAN ANTONIO ROAD SUITE 211 LOS ALTOS,CA 94022	94-2155008	501(c)(3)	63,500				Conservation Activities

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SHAWNEE RC AND D AREA INC354 STATE HIGHWAY 145 N SIMPSON,IL 62985	37-1368008	501(c)(3)	17,000				Conservation Activities
SHEBOYGAN COUNTY PLANNING AND CONSERVATION DEPT 508 NEW YORK AVENUE SHEBOYGAN,WI 53081	39-6005744	501(c)(3)	15,000				Conservation Activities
SHENANDOAH NATIONAL PARK3655 HIGHWAY 211E LURAY,VA 22835	53-0197094	501(c)(3)	91,553				Conservation Activities

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WESTERN FOOTHILLS LAND TRUSTP O BOX 368 LA CONNER,WA 98257	91-0969916	501(c)(3)	7,000				Conservation Activities
SMITHSONIAN INSTITUTIONPO BOX 37012 MRC 1205 ATTN HALINA IZDEBSKA WASHINGTON,DC 20013	53-0206008	501(c)(3)	42,047				Conservation Activities
SOAR NONPROFITPO BOX 7352 VENTURA,CA 93006	77-0527008	501(c)(3)	159,486				Conservation Activities

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SOLVE2000 SW 1ST AVE SUITE 400 PORTLAND,OR 97201	93-0579008	501(c)(3)	15,000				Conservation Activities
SOUTH DAKOTA GRASSLAND COALITIONP O BOX 41 PRESHO,SD 57568	46-0449860	501(c)(3)	33,614				Conservation Activities
SOUTHEAST LAND TRUST OF NHPO BOX 675 12 CENTER STREET 2ND FLOOR EXETER,NH 03833	02-0355374	501(c)(3)	35,000				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

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SOUTHERN UTAH WILDERNESS ALLIANCE 425 EAST 100 SOUTH SALT LAKE CITY, UT 84111	94-2937008	501(c)(3)	10,525				Conservation Activities
SW MICHIGAN LAND CONSERVANCY6851 SPRINKLE ROAD PORTAGE, MI 49002	38-3038708	501(c)(3)	10,000				Conservation Activities
ST LOUIS ARTWORKS3547 OLIVE STREET SUITE 280 SAINT LOUIS, MO 63103	43-1735450	501(c)(3)	90,252				Conservation Activities

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ST LOUIS REGIONAL PUBLIC MEDIA INC3655 OLIVE STREET ST LOUIS,MO 63108	43-0685345	501(c)(3)	16,000				Conservation Activities
STANFORD UNIVERSITYPO BOX 44253 SAN FRANCISCO,CA 94144	94-1156365	501(c)(3)	51,000				Conservation Activities
STATE OF NEW JERSEY NJ NATURAL LAND501 E STATE STREET PO BOX 420 MAIL CODE 50104 TRENTON,NJ 08625	22-2631008	501(c)(3)	237,249				Conservation Activities

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STATE OF WASHINGTON 600 CAPITOL WAY N MS 43200 OLYMPIA, WA 98501	45-8935008	501(c)(3)	25,000				Conservation Activities
STEBEN COUNTY SOIL AND WATER CONSERVATION 1220 NORTH 200 WEST ANGOLA, IN 46703	53-0526601	501(c)(3)	10,591				Conservation Activities
STEVENS INSTITUTE OF TECHNOLOGY 1 CASTLE POINT ON HUDSON HOBOKEN, NJ 07030	22-1487008	501(c)(3)	20,000				Conservation Activities

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HARPSWELL HERITAGE LAND TRUST153 HARPSWELL NECK ROAD HARPSWELL, ME 04079	22-2552116	501(c)(3)	76,997				Conservation Activities
SUBLETTE COUNTY CONSERVATION DISTRICTPO BOX 647 1625 PINEDALE,WY 82941	83-0261739	501(c)(3)	35,000				Conservation Activities
SUSSEX COUNTY MUNICIPAL UTILITIES34 SOUTH ROUTE 94 LAFAYETTE,NJ 07848	22-2272173	501(c)(3)	83,152				Conservation Activities

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SYCAMORE LAND TRUST INCPO BOX 7801 BLOOMINGTON,IN 47407	35-1830637	501(c)(3)	51,697				Conservation Activities
TEJON RANCH CONSERVANCYPO BOX 216 FRAZIER PARK,CA 93225	26-2839563	501(c)(3)	30,000				Conservation Activities
TENNESSEE TECHNOLOGICAL UNIVERSITYPO BOX 5037 VP FOR BUS AND FISCAL AFFAIRS COOKEVILLE,TN 38505	62-0646806	501(c)(3)	175,000				Conservation Activities

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THE AMERICAN ALPINE CLUB INC710 10TH STREET GOLDEN,CO 80401	13-1611981	501(c)(3)	15,952				Conservation Activities
THE ARTIST BOAT INC 2415 AVENUE K GALVESTON,TX 77550	56-2394008	501(c)(3)	6,000				Conservation Activities
THE CONSERVATION CAMPAIGN101 MONTGOMERY STREET SUITE 900 SAN FRANCISCO,CA 94104	04-3515341	501(c)(4)	7,500				Conservation Activities

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THE LAND CONSERVANCY OF NJNEW JERSEY 19 BOONTON AVE BOONTON, NJ 07005	22-2378868	501(c)(3)	25,000				Conservation Activities
THE LAND TRUST FOR TENNESSEE INC209 10TH AVENUE S STE 511 NASHVILLE, TN 37203	62-1771008	501(c)(3)	6,000				Conservation Activities
THE LONG NOW FOUNDATION2 MARINA BOULEVARD FORT MASON CENTER BUILDING SAN FRANCISCO, CA 94123	68-0385008	501(c)(3)	35,849				Conservation Activities

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THE MISSION PROJECT INC8445 LINDEN LANE PRAIRIE VILLAGE, KS 66207	83-0393008	501(c)(3)	10,000				Conservation Activities
THE OHIO STATE UNIVERSITYOFFICE OF SPONSORED PROGRAMS 1960 KENNY RD COLUMBUS,OH 43210	31-6402008	501(c)(3)	10,000				Conservation Activities
THE REGENTS OF THE UNIVERSITY OF CA102 HAHN STUDENT SERVICES 1156 HIGH STREET SANTA CRUZ,CA 95064	95-6006008	501(c)(3)	27,395				Conservation Activities

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THE TRAIL FOUNDATION PO BOX 5195 AUSTIN,TX 78763	87-0699956	501(c)(3)	382,865				Conservation Activities
THE TRUST FOR PUBLIC LAND101 MONTGOMERY ST SUITE 900 SAN FRANCISCO,CA 94104	23-7222008	501(c)(3)	10,000				Conservation Activities
THE UNIVERSITY OF ILLINOISURBANA GRANTS AND CONTRACTS PO BOX 4610 SPRINGFIELD,IL 62708	37-6001008	501(c)(3)	27,335				Conservation Activities

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THE WATERSHED PROJECT 1347 SOUTH 46TH STREET SUITE 155 RICHMOND,CA 94804	91-1767292	501(c)(3)	10,000				Conservation Activities
THE WETLANDS CONSERVANCY4640 SOUTHWEST MACADAM AVENUE SUITE 50 PORTLAND,OR 97239	93-0797008	501(c)(3)	15,552				Conservation Activities
THE WOODS HOLE RESEARCH CENTER INC 149 WOODS HOLE ROAD FALMOUTH,MA 02540	04-3005094	501(c)(3)	39,242				Conservation Activities

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THREE RIVERS LAND TRUST11 OAK STREET SUITE 8 ALFRED,ME 04002	01-0539771	501(c)(3)	489,617				Conservation Activities
THUNDER BASIN GRASSLANDS PRAIRIE GRASSLANDS ASSOCIATION 1031 STEINLE ROAD DOUGLAS,WY 82633	83-0332000	501(c)(3)	13,000				Conservation Activities
TOLEDO AREA METROPARKS5100 WEST CENTRAL AVENUE TOLEDO,OH 43615	23-7222008	501(c)(3)	162,506				Conservation Activities

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TOWER FOUNDATION OF SAN JOSE STATEONE WASHINGTON SQUARE SAN JOSE,CA 95192	83-0404008	501(c)(3)	122,074				Conservation Activities
TOWN OF PASSADUMKEAG P O BOX 75 PASSADUMKEAG,ME 04475	91-0539771	501(c)(3)	117,845				Conservation Activities
TOWN OF PHILLIPS15 RUSSELL STREET PHILLIPS,ME 04966	83-1561423	501(c)(3)	15,000				Conservation Activities

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TOWN OF PLYMOUTH11 LINCOLN STREET PLYMOUTH,MA 02360	91-1612715	501(c)(3)	27,867				Conservation Activities
TRANSFORM436 14TH STREET SUITE 600 OAKLAND,CA 94612	72-1522008	501(c)(3)	48,658				Conservation Activities
TREASURER OF VIRGINIA PO BOX 1795 RICHMOND,VA 23218	39-1767292	501(c)(3)	10,000				Conservation Activities

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TREASURER STATE OF MAINE155 STATE HOUSE STATION AUGUSTA,ME 04330	01-6000001	501(c)(3)	92,108				Conservation Activities
TRI ISLE RESOURCE CONSERVATIONPO BOX 338 KAHULUI,HI 96733	99-0278008	501(c)(3)	12,800				Conservation Activities
TROUT UNLIMITED INC 1777 NORTH KENT STREET SUITE 100 ARLINGTON,VA 22209	38-1612715	501(c)(3)	425,865				Conservation Activities

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TRUST FOR CONSERVATION INNOVATION150 POST STREET SUITE 342 SAN FRANCISCO,CA 94108	91-2166008	501(c)(3)	49,436				Conservation Activities
UC REGENTSCASHIERS OFFICE SAASB BLDG ROOM 1212 SANTA BARBARA,CA 93606	95-6006008	501(c)(3)	26,364				Conservation Activities
UNITED STATES FISH AND WILDLIFE SERVICE177 ADMIRAL COCHRANE DRIVE ANNAPOLIS,MD 21401	53-0202008	501(c)(3)	62,436				Conservation Activities

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UNITED STATES GEOLOGICAL SURVEY MS271 NATIONAL CENTER RESTON,VA 20192	53-0196958	501(c)(3)	87,500				Conservation Activities
UNIVERSITY OF ALABAMA SPONSORED PROGRAMS ACCOUNTING BOX 870135 TUSCALOOSA,AL 35487	63-6005008	501(c)(3)	191,363				Conservation Activities
UNIVERSITY OF CALIFORNIA BERKELEY FOUNDATION GIANNINI HALL BERKELEY,CA 94720	94-6002008	501(c)(3)	7,523				Conservation Activities

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UNIVERSITY OF FLORIDA CONTRACTS AND GRANTS ACCT SVC PO BOX 113001 GAINESVILLE,FL 32611	59-6002008	501(c)(3)	7,500				Conservation Activities
UNIVERSITY OF GEORGIA RESEARCH FOUNDATION279 WILLIAMS STREET ATHENS,GA 30602	58-1353008	501(c)(3)	54,319				Conservation Activities
UNIVERSITY OF HAWAII 2440 CAMPUS BOX 368 HONOLULU,HI 96822	99-6000354	501(c)(3)	25,873				Conservation Activities

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UNIVERSITY OF IDAHO875 PERIMETER DRIVE MS 3020 MOSCOW, ID 83844	47-6000511	501(c)(3)	130,800				Conservation Activities
UNIVERSITY OF ILLINOIS GRANTS AND CONTRACTS P O BOX 4610 SPRINGFIELD, IL 62708	37-6001008	501(c)(3)	21,510				Conservation Activities
UNIVERSITY OF MASSACHUSETTS285 OLD WESTPORT ROAD FOSTER ADMIN BUILDING RM 01 NORTH DARTMOUTH, MA 02747	04-3167352	501(c)(3)	109,019				Conservation Activities

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UNIVERSITY OF MIAMI OFFICE OF RESEARCH ADMINISTRATION PO BOX 405803 ATLANTA,GA 30384	59-0624008	501(c)(3)	87,413				Conservation Activities
UNIVERSITY OF MONTANA OFFICE OF RES AND SPONSORED PROG 32 CAMPUS DRIVE MISSOULA,MT 59812	81-6001713	501(c)(3)	14,327				Conservation Activities
UNIVERSITY OF NEBRASKA SPONSORED PROGRAMS 2200 VINE ST PO BOX 830861 LINCOLN,NE 68583	47-0049008	501(c)(3)	33,488				Conservation Activities

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UNIVERSITY OF NEW HAMPSHIRESPONSORED PGMADMIN SVC BLDG ROOM 109 DURHAM,NH 03824	02-6000937	501(c)(3)	56,517				Conservation Activities
UNIVERSITY OF NEW MEXICOCONTRACT AND GRANT ACCOUNTING SCHOLES HALL ALBUQUERQUE,NM 87131	85-6000642	501(c)(3)	43,999				Conservation Activities
UNIVERSITY OF NOTRE DAMERESEARCH AND SPONSORED PROGRAMS 836A GRACE HALL NOTRE DAME,IN 46556	35-0868008	501(c)(3)	11,965				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY OF SOUTHERN MAINEPO BOX 9300 34 BEDFORD STREET PORTLAND,ME 04104	00-4869216	501(c)(3)	41,905				Conservation Activities
UNIVERSITY OF UTAH255 SOUTH CENTRAL CAMPUS DRIVE SALT LAKE CITY,UT 84112	87-6000525	501(c)(3)	115,236				Conservation Activities
UNIVERSITY OF VIRGINIA PO BOX 400195 1001 NORTH EMMET STREET CHARLOTTESVILLE,VA 22904	54-6001796	501(c)(3)	8,200				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UNIVERSITY OF WASHINGTONOFFICE OF SPONSORED PROGRAMS 4333 BROOKLYN AVE NE SEATTLE, WA 98195	91-6002008	501(c)(3)	24,633				Conservation Activities
UNIVERSITY OF WISCONSIN1975 WILLOW DR MADISON, WI 53706	39-6006008	501(c)(3)	115,305				Conservation Activities
UPPER COLUMBIA SALMON RECOVERY BOARD11 SPOKANE STREET SUITE 101 WENATCHEE, WA 98801	20-4703769	501(c)(3)	40,000				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UPPER DESCHUTES WATERSHED COUNCILP O BOX 1812 BEND,OR 97709	91-1757008	501(c)(3)	8,200				Conservation Activities
URBAN GREENSPACES INSTITUTEPO BOX 6903 PORTLAND,OR 97228	93-1252008	501(c)(3)	16,052				Conservation Activities
US DEPARTMENT OF AGRICULTUREPO BOX 979099 ST LOUIS,MO 63179	72-0564838	501(c)(3)	5,098				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
US FOREST SERVICE CITIBANK PO BOX 301550 LOS ANGELES, CA 90030	72-0565008	501(c)(3)	18,075				Conservation Activities
UTAH DIVISION OF WATER RIGHTS 1594 WEST NORTH TEMPLE SUITE 220 PO BOX 146300 SALT LAKE CITY, UT 84114	93-6006492	501(c)(3)	49,309				Conservation Activities
UTAH DIVISION OF WILDLIFE RESOURCES 1594 W NORTH TEMPLE SUITE 2110 SALT LAKE CITY, UT 84114	54-0279152	501(c)(3)	30,000				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
UTAH INTERFAITH POWER AND LIGHTPO BOX 112016 SALT LAKE CITY,UT 84147	27-0477392	501(c)(3)	67,188				Conservation Activities
UTAH RIVERS COUNCIL 1055 EAST 2100 SOUTH SALT LAKE CITY,UT 84106	87-0538450	501(c)(3)	12,500				Conservation Activities
VAN BUREN CONSERVATION DISTRICT 1035 E MICHIGAN AVENUE PAWPAW,MI 49079	38-2986937	501(c)(3)	32,000				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
VERMONT CENTER FOR ECOSTUDIESP O BOX 420 NORWICH,VT 05055	51-0639429	501(c)(3)	92,049				Conservation Activities
VIRGINIA INSTITUTE OF MARINE SCIENCCOLLEGE OF WILLIAM AND MARY PO BOX 1346 GLOUCESTER POINT,VA 23062	54-2028008	501(c)(3)	22,591				Conservation Activities
VIRGINIA MARINE RESOURCES COMMISSION 2600 WASHINGTON AVE 3RD FLOOR NEWPORT NEWS,VA 23607	54-6001720	501(c)(3)	13,251				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WASHINGTON STATE UNIVERSITYOFFICE OF GRANT AND RESEARCH DEV PO BOX 643140 PULLMAN,WA 99164	91-6001008	501(c)(3)	12,775				Conservation Activities
WASHINGTON WILDLIFE AND RECREATION COUNCIL1402 THIRD AVE SUITE 507 SEATTLE,WA 98101	91-1190821	501(c)(3)	51,418				Conservation Activities
WATERSHED RES AND TRAINING CTRP O BOX 356 HAYFORK,CA 96041	94-3116008	501(c)(3)	10,000				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WELLS NATIONAL ESTUARINERESARCH RESERVE 342 LAUDHOLM FARM RD WELLS, ME 04090	01-0459976	501(c)(3)	1,007,172				Conservation Activities
WEST WISCONSIN LAND TRUST500 E MAIN STREET SUITE 307 MENOMONIE, WI 54751	39-1618008	501(c)(3)	12,750				Conservation Activities
WESTCHESTER LAND TRUST11 BABBITT ROAD BEDFORD HILLS, NY 10507	94-6001107	501(c)(3)	7,509				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WESTERN CAROLINA UNIVERSITYOFFICE OF RESEARCH ADMINISTRATION 110 CORDELIA CAMP BLDG CULLOWHEE,NC 28723	56-6001440	501(c)(3)	10,000				Conservation Activities
WESTERN FOOTHILLS LAND TRUSTPO BOX 107 NORWAY,ME 04268	01-6083123	501(c)(3)	40,000				Conservation Activities
WESTERN PENNSYLVANIA CONSERVANCY800 WATERFRONT DRIVE PITTSBURGH,PA 15222	25-1053008	501(c)(3)	11,778				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WESTERN WASHINGTON AGRICULTURAL ASSOCIATION2017 CONTINENTAL PLACE SUITE 6 MOUNT VERNON, WA 98273	91-0699008	501(c)(3)	22,874				Conservation Activities
WESTERN WASHINGTON UNIVERSITYCASHIERS OFFICE MS 9004 516 HIGH ST BELLINGHAM, WA 98225	91-6001008	501(c)(3)	28,530				Conservation Activities
WILDLAND RESTORATION INTERNATIONALPO BOX 262 GREEN HARBOR, MA 02041	46-3077252	501(c)(3)	126,854				Conservation Activities

Form 990,Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WILDLANDS CONSERVANCY INC3701 ORCHID PLACE EMMAUS,PA 18049	23-7401008	501(c)(3)	121,539				Conservation Activities
WILSON COUNTY TENNESSEE228 EAST MAIN STREET 3RD FLOOR LEBANON,TN 37087	62-1566628	501(c)(3)	8,500				Conservation Activities
WINOUS POINT MARSH CONSERVANCY3500 SOUTH LATTIMORE ROAD PORT CLINTON,OH 43452	34-1900372	501(c)(3)	36,759				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WOOD PAWCATUCK WATERSHED ASSOCIATION203 ARCADIA ROAD HOPE VALLEY, RI 02832	22-2505008	501(c)(3)	50,520				Conservation Activities
WRIGHT COUNTY SOIL AND WATER CONSER1133 CENTRAL AVENUE WEST CLARION, IA 50525	90-0212404	501(c)(3)	159,169				Conservation Activities
WSGAP O BOX 206 CHEYENNE, WY 82003	39-1092159	501(c)(3)	24,773				Conservation Activities

Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
WWRC ACTION FUND1402 THIRD AVE SUITE 507 SEATTLE,WA 98101	91-1445008	501(c)(3)	35,000				Conservation Activities
YALE UNIVERSITYGRANT AND CONTRACT FINCL ADMIN PO BOX 1873 NEW HAVEN,CT 06508	06-0646973	501(c)(3)	15,225				Conservation Activities

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.
▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
NATURE CONSERVANCY

Employer identification number
53-0242652

Part I

Questions Regarding Compensation

	Yes	No
<div><div>1a</div><div>Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items</div><div><div><div><input checked="" type="checkbox"/> First-class or charter travel</div><div><input type="checkbox"/> Travel for companions</div><div><input type="checkbox"/> Tax idemnification and gross-up payments</div><div><input type="checkbox"/> Discretionary spending account</div></div><div><div><input checked="" type="checkbox"/> Housing allowance or residence for personal use</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input type="checkbox"/> Health or social club dues or initiation fees</div><div><input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div></div></div>		
<div><div>b</div><div>If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain</div></div>	1bYes	
<div><div>2</div><div>Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?</div></div>	2Yes	
<div><div>3</div><div>Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III</div><div><div><div><input checked="" type="checkbox"/> Compensation committee</div><div><input checked="" type="checkbox"/> Independent compensation consultant</div><div><input checked="" type="checkbox"/> Form 990 of other organizations</div></div><div><div><input checked="" type="checkbox"/> Written employment contract</div><div><input checked="" type="checkbox"/> Compensation survey or study</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div></div></div>		
<div><div>4</div><div>During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization</div></div>		
<div><div>a</div><div>Receive a severance payment or change-of-control payment?</div></div>	4aYes	
<div><div>b</div><div>Participate in, or receive payment from, a supplemental nonqualified retirement plan?</div></div>	4b	No
<div><div>c</div><div>Participate in, or receive payment from, an equity-based compensation arrangement?</div></div> <div>If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III</div>	4c	No
<div><div></div><div>Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</div></div>		
<div><div>5</div><div>For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of</div></div>		
<div><div>a</div><div>The organization?</div></div>	5a	No
<div><div>b</div><div>Any related organization?</div></div> <div>If "Yes," to line 5a or 5b, describe in Part III</div>	5b	No
<div><div>6</div><div>For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of</div></div>		
<div><div>a</div><div>The organization?</div></div>	6a	No
<div><div>b</div><div>Any related organization?</div></div> <div>If "Yes," to line 6a or 6b, describe in Part III</div>	6b	No
<div><div>7</div><div>For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III</div></div>	7	No
<div><div>8</div><div>Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III</div></div>	8	No
<div><div>9</div><div>If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?</div></div>	9	

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column(B) reported as deferred in prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table							

Part III **Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
Schedule J, Part I, Line 1a	Consistent with the Conservancy's Standard Operating Procedure for Travel and Reporting and its Financial Management Handbook, and in very limited circumstances, Key Employees have purchased 1st Class airfare. The circumstances included: 1) when no economy fares were available and the employee's business schedule required them to take the flight, and (2) when the employee's changing business schedule required them to book a refundable ticket and there was no difference in price between first class and economy. Further, Key Employees working outside the US may receive housing allowances as part of their participation in the Conservancy's Global Mobility Program.
Schedule J, Part I, Line 4	Catherine Nardone (Severance) - \$264,616

Additional Data

Software ID: 14000267
Software Version: v1.00
EIN: 53-0242652
Name: NATURE CONSERVANCY

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred in prior Form 990
	(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
Mark R Tercek, Director, President & CEO	(i) 684,546 (ii) 0	0 0	11,588 0	18,785 0	12,662 0	727,581 0	0 0
Charles Bedford, Regional Director	(i) 162,150 (ii) 0	0 0	275,090 0	17,500 0	19,992 0	474,732 0	0 0
Catherine Nardone, Vice President & Chief Development Officer (Part Year)	(i) 218,161 (ii) 0	0 0	288,476 0	17,600 0	3,577 0	527,814 0	0 0
Brian McPeck, Chief Conservation Officer	(i) 483,541 (ii) 0	0 0	9,740 0	17,500 0	13,118 0	523,899 0	0 0
Joseph J Keenan, Managing Director	(i) 177,626 (ii) 0	0 0	191,399 0	20,800 0	19,996 0	409,821 0	0 0
Mark Burget, Executive VP and Regional Director	(i) 419,763 (ii) 0	0 0	10,268 0	20,800 0	12,831 0	463,662 0	0 0
Peter Wheeler, Vice President	(i) 381,908 (ii) 0	0 0	0 0	0 0	0 0	381,908 0	0 0
William Ginn, EVP, Global Conservation Initiatives	(i) 369,088 (ii) 0	0 0	13,106 0	20,800 0	8,221 0	411,215 0	0 0
Stephen C Howell, Chief Financial and Administrative Officer	(i) 364,800 (ii) 0	0 0	11,588 0	20,559 0	13,118 0	410,065 0	0 0
Glenn Prickett, Chief External Affairs Officer	(i) 331,486 (ii) 0	0 0	990 0	17,500 0	12,662 0	362,638 0	0 0
JeanLouis B Ecochard, Chief Information Officer	(i) 334,588 (ii) 0	0 0	0 0	0 0	0 0	334,588 0	0 0
Caralynn Sandorf, Chief Philanthropy Officer - New York	(i) 292,232 (ii) 0	5,000 0	1,518 0	17,530 0	12,662 0	328,942 0	0 0
Wisla Heneghan, General Counsel	(i) 295,525 (ii) 0	0 0	990 0	11,731 0	12,662 0	320,908 0	0 0
William Ulfelder, New York Executive Director	(i) 287,400 (ii) 0	0 0	6,958 0	17,500 0	13,115 0	324,973 0	0 0
Peter Kareiva, Chief Scientist	(i) 286,256 (ii) 0	0 0	4,247 0	18,523 0	12,660 0	321,686 0	0 0
Cynthia Smith, Vice President Human Resources	(i) 287,712 (ii) 0	0 0	4,223 0	20,590 0	8,575 0	321,100 0	0 0
R Geoffrey Rochester, Director Marketing	(i) 288,526 (ii) 0	0 0	2,750 0	12,216 0	4,997 0	308,489 0	0 0
Philip Tabas, Special Counsel - North American Region	(i) 278,127 (ii) 0	5,000 0	10,318 0	15,548 0	8,216 0	317,209 0	0 0
Angela Sosdian, Director Development & Gift Planning	(i) 273,939 (ii) 0	5,000 0	4,873 0	20,800 0	11,973 0	316,585 0	0 0
Lois Quam, Chief Operating Officer	(i) 266,371 (ii) 0	0 0	876 0	0 0	7,068 0	274,315 0	0 0

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred in prior Form 990
	(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
Janine Wilkin, Chief of Staff	(i) 242,815	0	3,310	17,500	12,644	276,269	0
	(ii) 0	0	0	0	0	0	0
Michael Sweeney, State Director	(i) 240,267	0	3,098	17,500	12,643	273,508	0
	(ii) 0	0	0	0	0	0	0
John Cook, Division Director (Former)	(i) 140,926	0	4,098	11,535	10,622	167,181	0
	(ii) 0	0	0	0	0	0	0
Robert McKim, Division Director	(i) 230,465	0	2,200	18,430	13,096	264,191	0
	(ii) 0	0	0	0	0	0	0
Justin Adams, Global Managing Director, Lands	(i) 236,156	0	0	0	0	236,156	0
	(ii) 0	0	0	0	0	0	0
Addison Dana, Vice President & Director of Investments	(i) 226,047	0	1,587	17,500	13,094	258,228	0
	(ii) 0	0	0	0	0	0	0
Karen Berky, Division Director	(i) 229,866	0	2,125	16,905	746	249,642	0
	(ii) 0	0	0	0	0	0	0
Michelle B Lakly, Division Director	(i) 195,508	25,000	433	15,033	13,085	249,059	0
	(ii) 0	0	0	0	0	0	0
David Banks, Regional Managing Director, Africa	(i) 194,332	0	632	14,368	13,083	222,415	0
	(ii) 0	0	0	0	0	0	0
Lynn Hale, Global Managing Director, Oceans (Former)	(i) 199,601	0	2,780	16,002	497	218,880	0
	(ii) 0	0	0	0	0	0	0
Elizabeth D Ward, Director Editorial and Strategic Development (Former)	(i) 140,253	0	0	0	0	140,253	0
	(ii) 0	0	0	0	0	0	0

Schedule K
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.
▶ Attach to Form 990.
▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
NATURE CONSERVANCY

Employer identification number
53-0242652

Part I

Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pool financing	
						Yes	No	Yes	No	Yes	No
A Colorado Educational and Cultural Facilities Authority	84-0896726	19645RPA3	02-01-2012	144,435,000	Convert 2008 TE Bonds		X		X		X

Part II

Proceeds

		A		B		C		D	
		0							
1	Amount of bonds retired	0							
2	Amount of bonds legally defeased	0							
3	Total proceeds of issue	144,435,000							
4	Gross proceeds in reserve funds	0							
5	Capitalized interest from proceeds	0							
6	Proceeds in refunding escrows	0							
7	Issuance costs from proceeds	915,000							
8	Credit enhancement from proceeds	0							
9	Working capital expenditures from proceeds	0							
10	Capital expenditures from proceeds	143,520,000							
11	Other spent proceeds	0							
12	Other unspent proceeds	0							
13	Year of substantial completion	2012							
		Yes	No						
14	Were the bonds issued as part of a current refunding issue?	X			No	Yes	No	Yes	No
15	Were the bonds issued as part of an advance refunding issue?		X						
16	Has the final allocation of proceeds been made?	X							
17	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X							

Part III

Private Business Use

				A		B		C		D	
				Yes	No	Yes	No	Yes	No	Yes	No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?				X						
2	Are there any lease arrangements that may result in private business use of bond-financed property?			X							

Part III

Private Business Use (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?		X						
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?		X						
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government	0 034 %							
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government	0 %							
6	Total of lines 4 and 5	0 034 %							
7	Does the bond issue meet the private security or payment test?	X							
8a	Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b	If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c	If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9	Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV

Arbitrage

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2	If "No" to line 1, did the following apply?								
a	Rebate not due yet?		X						
b	Exception to rebate?		X						
c	No rebate due?		X						
	If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3	Is the bond issue a variable rate issue?	X							
4a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X						
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								

Part IV

Arbitrage (Continued)

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
5a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6	Were any gross proceeds invested beyond an available temporary period?		X						
7	Has the organization established written procedures to monitor the requirements of section 148?	X							

Part V

Procedures To Undertake Corrective Action

		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
	Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations?	X							

Part VI

Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization NATURE CONSERVANCY	Employer identification number 53-0242652
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Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only) Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b				
1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?
				YesNo

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 ▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$

Part II

Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1) Wilmington Trust Company Trustee of the Ananda Fund	Roger Miliken, Former Board Member, is a beneficiary	Conservation Notes	X		100,000	100,000		No	Yes		Yes	

Total	▶ \$	100,000			
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Part III Grants or Assistance Benefiting Interested Persons. Complete if the organization answered "Yes" on Form 990, Part IV, line 27.				
(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) PepsiCo	TNC Board Member, Shona Brown, is on the Board of PepsiCo	404,890	\$300,000 license for the use of TNC's marks in relation to our Global Securing Water Program, \$75,000 for TNC's creation of a Positive Water Impact Guidebook, and \$29,890 in sponsorship revenue related to the Global Securing Water Program		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation
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SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.
▶Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization
NATURE CONSERVANCY

Employer identification number
53-0242652

Part I

Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles	X	5	22,381	Comparable Sales
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded	X	1,308	33,290,752	Avg Sales Price
10 Securities—Closely held stock	X	3	181,561	Appraised Value
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other	X	72	99,543,793	Appraise Value
15 Real estate—Residential	X	23	2,841,886	Appraisd Value
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (Computer Hardware and Software)	X	6	8,013,594	Comparable Sales
26 Other ▶ (Miscellaneous)	X	150	708,547	Comparable Sales
27 Other ▶ (_____)				
28 Other ▶ (_____)				

29

Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

133

30a

During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

30a

No

b

If "Yes," describe the arrangement in Part II

31

Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

31

Yes

32a

Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a

No

b

If "Yes," describe in Part II

33

If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II

Part III

Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Return Reference	Explanation
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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.**

▶ Attach to Form 990 or 990-EZ.

**▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.**

OMB No 1545-0047

2014

**Open to Public
Inspection**

Name of the organization NATURE CONSERVANCY	Employer identification number 53-0242652
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Return Reference	Explanation	
Form 990, Part III, Line 4a	<p>LANDS Brazil's Amazon Basin Engaging agricultural producers and indigenous communities to stem the loss of forests The conservation of such a vast and globally important resource as the Amazon Basin requires coordinated strategies that recognize the natural values of forests, the cultural importance of land tenure and the economic realities of agricultural commodities Brazil's progressive Forest Code requires Amazon landowners to maintain native forest cover on between 50 and 80 percent of their land, but until fairly recently, the requirements were widely ignored By demonstrating win-win solutions for production and protection in areas where the deforestation threat is greatest, Nature Conservancy innovation is enabling compliance with the Forest Code, while increasing economic opportunity We are also working with indigenous peoples to integrate traditional knowledge with modern approaches to landscape planning in order to enable greater leadership in deciding how their traditional territories will be managed and to have a stronger voice in policy decisions At the same time, the Conservancy is developing a blueprint for the basin of the Tapajos River, a major tributary of the Amazon, using tailor-made geospatial tools and models to help guide Brazilian environmental and natural resource agencies in decisions regarding dams and other development</p> <p>Western Checkerboard Deal, United States To encourage the railroads to expand west in the 1860s, the U.S. Congress gave away every other square mile of land, creating a checkerboard pattern of private and public ownership With the launch of the Great Western Checkerboard Project, The Nature Conservancy will help conserve the ecological integrity of 257 square miles of forests, rivers and wildlife habitat in the eastern Cascade Mountains of Washington and in the Blackfoot River valley in Montana Through NatureVest, the Conservancy and other investors used interim financing to acquire the lands, stitching together these important migratory corridors that link up through Canada</p> <p>Loisaba Conservancy, Kenya Nature Conservancy donors provided 9 million dollars to transfer a 56,000-acre private property in northern Kenya into the holding of a newly formed conservation trust This transaction maintains an important wildlife corridor for elephants, protects habitat for 260 bird and 57 mammal species, and supports jobs, schools, health clinics and sustainable grazing options Combined with adjoining lands of Conservancy partners Lewa Wildlife Conservancy and Northern Rangelands Trust, the Loisaba addition brings conservation management in the area to more than 10 million acres, about the size of Denmark</p> <p>Martu Living Deserts, Australia The Nature Conservancy is supporting an unprecedented effort to conserve part of the world's most intact desert in Western Australia Spanning an area larger than the state of Mississippi, the Martu Living Deserts Project is an innovative collaboration between the Conservancy, global resource company BHP Billiton and local indigenous organization Kanyirninpa Jukurrpa The project aims to sustainably manage and protect the lands and heritage of the Martu people, whose culture is one of the world's oldest Combining modern science with traditional knowledge, indigenous rangers undertake fire and feral predator management, threatened species protection, and waterhole maintenance</p> <p>Protected Areas, Mongolia The Nature Conservancy has completed assessments of biodiversity, habitats and threats across the entirety of Mongolia Already, more than 7 million acres of national and local protected areas have been established in critical places, bringing Mongolia's protected area network to 66 million acres, about the size of Colorado At the invitation of the Mongolian government, the Conservancy is also now applying its Development by Design principles to guide land use decisions, including for mining and infrastructure development, in the Gobi Desert</p> <p>WATER The Yangtze River Balancing hydropower with the needs of fish and wildlife From its headwaters in the Tibetan Plateau, the Yangtze River flows across China and empties into the East China Sea near the historic city of Shanghai The river has great cultural significance and has provided food and livelihoods for millions of people who have lived along its shores for centuries But with China's rapid development, its rivers, including the Yangtze, are seen as a primary source of carbon-neutral electricity Must development come at the expense of fish and wildlife habitat and people's well-being? The Nature Conservancy is working with Chinese partners on several fronts along the length of the Yangtze to safeguard crucial fish habitat, establish water funds that enable urban centers to invest in watershed conservation, and engage the hydropower industry on how dams are planned, designed and operated, in order to protect and restore fish habitat and other environmental values Innovations and</p>	

Return Reference	Explanation	
	Form 990, Part III, Line 4a	<p>relationships built in China will be applied to great rivers around the world. Saving Great Rivers. The Nature Conservancy launched the Center for Sustainable Hydropower in Beijing to ensure that conservation has a seat at the table with hydropower decision makers as China accounts for about half of the world's dams. The center will serve as a resource for governments, hydropower companies, and other stakeholders seeking to better understand and incorporate conservation practices into hydropower development plans. By working with the key decision makers, the Conservancy is pursuing new ways to protect the world's most important rivers.</p> <p>Nairobi and the Tana River Water Fund. The Nature Conservancy's Urban Water Blueprint identified Nairobi, Kenya, as a city that could secure water quality through upstream conservation actions. Now the Conservancy and an alliance of other NGOs and businesses are launching the first water fund in Africa to protect the Tana River for the benefit of farmers, businesses, communities and wildlife throughout the watershed. By investing 10 million dollars in planting trees and installing innovative water conservation technology and other actions, downstream users will save an estimated 21.5 million dollars in water treatment costs over 30 years.</p> <p>Chilean Green Infrastructure. In Chile, The Nature Conservancy launched an innovative green infrastructure project aimed at demonstrating that using nature to contain and filter drinking water can be more cost effective than constructing concrete infrastructure and water treatment facilities. Scientists and wetlands experts from the Conservancy and other institutions are working to protect wetlands in the Maipo watershed that provide fresh water to more than 6 million people in the metropolitan area of Santiago, Chile's capital city. The wetlands are 2,700 meters above sea level and less than 70 miles from Santiago.</p> <p>Great Lakes Certification. Lake Erie provides drinking water to millions and is home to more than half of all Great Lakes fish. Recent algal blooms fed by fertilizer runoff from farms have threatened fish and drinking water alike. In response, The Nature Conservancy, researchers and members of the agriculture industry pioneered a certification program that encourages fertilizer service providers to adopt proven best practices to keep nutrients in the field and out of rivers and streams. Sixteen providers completed the voluntary audits and became certified in the first year, influencing more than 1.1 million acres of farmland. The certification program is now expanding into the Mississippi River watershed. Continued on line 4b.</p>

Return Reference	Explanation	
	Form 990, Part III, Line 4b	<p>Continued from Line 4a</p> <p>OCEANS Indonesia's Lesser Sunda Region Managing waters for commerce and ways of life Ocean waters surrounding the Indonesian archipelago are a rich source of natural diversity, food and livelihoods for local people and of commercial opportunities for fishing, shipping and tourism Whales, manta rays and sea turtles traverse the same routes where commercial ships ply the waters and subsistence fishers eke out a living Such increasingly busy waterways, here and around the world, demand a holistic approach to managing and maintaining their health and viability The Lesser Sunda region offers an example of how The Nature Conservancy pursues the conservation of marine resources at a systemwide scale with multiple partners By combining traditional parks and marine protected areas with sustainable fisheries management and the strengthening of alternative livelihoods, such as seaweed farming, pressure on overexploited local fisheries can be relieved while stocks rebound And marine spatial planning, a decision making process that creates a blueprint for ocean use and conservation, allows other commercial activities to be more effectively managed and regulated</p> <p>Micronesian Shark Sanctuary The Federated States of Micronesia has joined Palau, Guam, the Northern Mariana Islands and the Marshall Islands to establish the world's largest regional shark sanctuary, covering nearly 3 million square miles, an area almost the size of the continental United States The waters will now be off limits to shark finning and fishing The Nature Conservancy was invited by the Micronesian government to join its shark legislation working committee because of the organization's history of neutrality and productive partnerships</p> <p>Gulf of Maine Fisheries The Nature Conservancy is working across Maine, New Hampshire and Massachusetts to restore fisheries, revitalize the fishing economy and enhance the lives of people who rely on the Gulf of Maine's health Among the innovations are acquiring fishing permits, testing methods and gear that limit by catch, and introducing video monitoring to make reporting catch more efficient Fishermen off Cape Cod are helping the Conservancy study Atlantic cod, with the aim of restoring the iconic fish And near shore, the Conservancy is restoring oyster beds and eelgrass to improve water quality and habitat for juvenile fish</p> <p>New Bahamas Marine Parks Thanks to The Nature Conservancy's support, five new national marine parks have been declared in the Bahamas This is a significant step toward fulfillment of the Bahamian government's commitment to the Caribbean Challenge Initiative, which aims to conserve at least 20 percent of the region's near shore marine and coastal environments by 2020 The parks encompass nurseries for Nassau grouper, queen conch and spiny lobster, as well as crucial grounds for seabird species that breed in the Bahamas The parks will benefit local fishers and, consequently, food security, and will help create jobs by stimulating ecotourism</p> <p>Southern Seascapes Restoration In Australia The Nature Conservancy has worked with the Victoria government and Albert Park Yachting and Angling Club to restore Port Phillip Bay's lost shellfish reefs Drawing on experience from shellfish restoration projects around the world, the project is testing innovative methods to reestablish the reefs, which filter water and provide habitat for fish The project is the first restoration effort in the Conservancy's Great Southern Seascapes program, which includes the bays and estuaries of Australia's southern coastline</p> <p>CLIMATE A 50 State Strategy Climate policy and action as exemplified by California As part of The Nature Conservancy's global efforts to affect policy and demonstrate nature based solutions to reduce greenhouse gas emissions, each U.S. state programs harnessing local knowledge and relationships to increase support for emissions reductions nationwide To accelerate this work, we are partnering with Environmental Defense Fund to advance clean energy and generate bipartisan support for climate action Building on the momentum of our initial efforts together in New Hampshire, Ohio, Pennsylvania and West Virginia, we are now expanding our partnership to additional states and at the national level California has one of the most advanced state programs on climate, with a multifaceted strategy Working with numerous state agencies, landowners and other nonprofits, the Conservancy in California is advancing innovative conservation solutions with successful public policy advocacy to achieve three critical goals, reduce greenhouse gas emissions, remove carbon from the atmosphere, and prepare for and adapt to climate change California's establishment of a local forest carbon market, for instance, is inspiring other states and informing similar efforts around the world</p> <p>50 State Climate Strategy The Nature Conservancy has launched a new 50 state strategy to achieve m</p>

Return Reference	Explanation	
	Form 990, Part III, Line 4b	<p>eaningful emissions reductions across the United States. Each state program has developed work plans for climate and clean energy policies, on the ground emissions reduction activities, and outreach and coalition building with major constituencies. The initiative aims to harness local knowledge and relationships to advance emissions reductions at the state level and to achieve attitudinal shifts on clean energy and climate among policy leaders at all levels of government.</p> <p>Seychelles Debt Swap Through a partnership between NatureVest and the Africa region, The Nature Conservancy has agreed to a debt swap in the Republic of Seychelles that will convert a portion of the island nation's foreign debt to investment in conservation and adaptation to climate change. Seychelles is more than 99 percent ocean, and its economy is based almost entirely on tuna and tourism, so protection of marine resources is critical. In addition to funding on the ground conservation and climate adaptation projects, the \$31 million dollar investment, a blend of impact capital and philanthropy, will create an endowment to support conservation and adaptation priorities into the future.</p> <p>Borneo Forest for Carbon, Orangutans The Nature Conservancy's Indonesia program has signed an agreement with a coalition of palm oil, forest plantation and logging companies on the island of Borneo plus the national, provincial and local governments and the Wehea traditional community to manage 650,000 acres of forests critically important to some 1,000 orangutans. The area is adjacent to the Conservancy's landmark forest carbon project at Berau. The first of its kind collaboration intends to demonstrate that the forest can continue to provide resources for people while protecting habitat for orangutans and other wildlife.</p> <p>Global Carbon Credit Growth Nature Conservancy supported projects around the world are now generating income for communities and investment in conservation through the trading of carbon credits. Through Carbon Tanzania, members of one of the last hunter gatherer tribes, the Hadza, are now receiving payments for ecosystem services through the sale of certified carbon offset credits. On the Chilean coast, an ecotourism company acquired the first 10,000 certified carbon credits generated at the Conservancy's Valdivian Coastal Reserve. And in northern Australia, a successful fire carbon project at Fish River Station, generating income and jobs for aboriginal communities, has expanded to cover 10 million hectares, about the size of the state of Kentucky.</p> <p>Continue on line 4c</p>

Return Reference	Explanation
Form 990, Part III, Line 4c	<p>Continued from line 4b CITIES Metropolitan New York. Bringing conservation to cities in an increasingly urbanized world Urban conservation is the newest addition to The Nature Conservancy's global agenda, but many component strategies are being adapted from Conservancy experience elsewhere, and some elements have been under way for decades New York City offers a glimpse of the role the Conservancy will play in helping cities tap nature to become more livable places, resolve challenges of pollution and climate change, and enable citizens to maintain a connection to nature even in the densest urban centers North American Cities The Nature Conservancy established an initial network of 13 U.S. cities to advance the role that nature plays in ensuring urban communities have access to the clean water, healthy trees and resilient coasts needed to thrive The cities are working together to identify common urban partners, as well strategies that best tap Conservancy skills and can be replicated elsewhere In Miami, for example, Conservancy staff helped launch Coastal Defense, a geographically tailored decision making tool that examines how coral reefs and mangroves help protect Florida's urban coastal communities D.C. Storm Water Solutions The Potomac and Anacostia rivers, which flow through Washington, D.C., are routinely polluted with sewage and storm water runoff containing oils, pesticides, nutrients and sediments Under Washington's current storm water regulations, all new major development projects must meet storm water retention standards that can be fulfilled, in part, by using off site storm water retention credits The Nature Conservancy's Maryland and D.C. chapter and the impact investment unit NatureVest are working to cultivate and solidify investment resources and to support Washington's reduction of urban pollution through green infrastructure solutions that restore the city's natural hydrology, allowing rainwater to be absorbed by the soil instead of becoming a pollutant Hong Kong Youth Engagement With a goal of inspiring the next generation of conservation leaders, The Nature Conservancy in Hong Kong launched an urban youth engagement program, created with education collaborator Seeds Training More than 100 students from more than three dozen secondary schools across the city participated in the inaugural Nature Works Hong Kong program Students work with volunteer advisors from the corporate and nonprofit worlds to create realistic plans to resolve environmental challenges in their communities Urban Forests and Air Quality Recognizing the need to understand the science of urban conservation, The Nature Conservancy's new cities program is leading research on the role of nature in urban centers First up is an analysis of the value of urban trees in improving air quality and mitigating heat islands The initial phase of the study will be conducted in the United States, where urban air pollution is a serious health threat Research results could help guide urban planning around the world</p>

Return Reference	Explanation
Form 990, Part VI, Section B, Line 11b	The Form 990 is prepared, based on financial statements audited by PricewaterhouseCoopers, and other internally generated information by the Conservancy's Director of Tax Services. The Form is further reviewed by the Conservancy's Internal Audit Department (which provides independent verification of certain information) and members of Senior Management. As outlined in its charter, the Audit Committee then reviews any significant issues or judgments relating to disclosures in the Conservancy's Form 990. Finally, copies are provided to the full Board of Directors for their comment prior to filing with the IRS.

Return Reference	Explanation
Form 990, Part VI, Section B, Line 12c	<p>The Nature Conservancy's monitoring and enforcement of its conflicts policy is governed by its Conflict of Interest Standard Operating Procedure ("SOP") which is excerpted as follows: Before engaging in any activity on behalf of the Conservancy, staff must determine (a) whether the activity could give rise to a conflict of interest or the appearance of a conflict of interest, and, if so, (b) whether the conflict can or should be avoided to protect the best interests of the Conservancy. If it is not reasonably possible to avoid a conflict of interest or the appearance of a conflict of interest, or it is not in the Conservancy's best interest to do so, staff must determine appropriate strategies to mitigate and manage the potential adverse consequences of the conflict and obtain approval, as described below, prior to engaging in the activity. A conflict of interest exists when an individual who is responsible for acting in the best interests of the Conservancy has another interest or loyalty that could influence or impair, or may appear to influence or impair, the individual's ability to act in the best interests of the Conservancy. As used throughout the SOP, the terms "conflict" and "conflict of interest" include 1 actual conflicts of interest, 2 potential conflicts of interest (situations that could become actual conflicts in the future based upon foreseeable events or the passage of time), and 3 perceived conflicts of interest (situations that others could reasonably perceive to be, or have the appearance of, a conflict of interest). Generally, conflicts can arise from relationships between the Conservancy and staff, Board members, trustees and advisors, and the families of all those groups. There are very specific rules regarding who is a "covered person" that are governed, in great part, by the U.S. Internal Revenue Service requirements for public charities. If a conflict of interest is identified which cannot reasonably be avoided or it is not in the best interest of the Conservancy to do so, before proceeding with the proposed activity, review and approval to proceed must be obtained as described in this section. While a request for approval of a proposed course of action is pending or being considered, the transaction or activity cannot proceed.</p> <p>A. Board and Key Employee certifications. All Conservancy Board members and key employees shall annually certify that they have read the Conflicts of Interest Policy and have disclosed all conflicts.</p> <p>B. Supervisor Approval Required. In the case of staff, prior to submission for review and approval to the Conflicts Committee the conflict of interest must be raised to the individual's supervisor and the supervisor must make the determination that he or she (a) wishes to pursue the proposed activity and (b) approves the recommended course of action and proposed mitigation as sufficient. Signature on the Approval form indicates this approval. Regional level approval also is required.</p> <p>C. Conflicts Committee Review Required. The Conflicts Committee reviews and makes determinations about conflicts of interest involving the Conservancy, unless excepted by this SOP. See Conflicts of Interest for the Conflicts Committee charter, meeting schedule and list of Committee members. Staff must submit a Request for Conflicts Committee Approval form to the Conflicts Committee when seeking review and approval. The form should explain why the conflict cannot or should not be avoided and recommend a course of action designed to minimize the conflict's potential adverse consequences. By submitting the form, both the person submitting the form and his/her supervisor (a) are responsible for ensuring that the form makes a thorough disclosure of the relevant information, and (b) are deemed to support and be responsible for the recommended course of action. The appropriate Conservancy attorney may be consulted to assist in analyzing the conflict. Board Members and Trustees should contact the Conservancy's Chief Compliance Officer to request a review by the Conflicts Committee.</p> <p>D. Review by the Audit Committee of the Board of Directors. All conflicts of interest involving a member of the Board of Directors, a Director's family members, a Director's Controlled Entities, or a Substantial Contributor shall be submitted to the Audit Committee of the Board of Directors for review and disposition. Referral to the Audit Committee is made by the General Counsel or Chief Compliance Officer on behalf of the Conflicts Committee along with the recommendation for disposition made by the Conflicts Committee.</p>

Return Reference	Explanation
Form 990, Part VI, Section B, Line 15	<p>Review Process for Officer and Key Employee Compensation The President and Chief Executive Officer's, as well as, members of the Executive Team's performances and compensation are reviewed annually by the Board of Directors The performance and compensation of all other Key Employees is reviewed annually by their direct supervisor All compensation amounts are based on information provided by an independent compensation consultant who utilizes comparable data from Form 990's from other organizations and compensation survey's and studies to ensure reasonableness</p>

Return Reference	Explanation
Form 990, Part VI, Section C, Line 19	The Nature Conservancy's governing documents, conflict of interest policy, and financial statements are available to the public via our website nature.org

Return Reference	Explanation
Form 990, Part XI, Line 9	Net Assets of Unconsolidated Subsidiaries

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.
▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Name of the organization NATURE CONSERVANCY	Employer identification number 53-0242652
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Part I

Identification of Disregarded Entities

Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) Woodland Development Company LLC c/o The Nature Conservancy 4245 Fairfax Drive Arlington, VA 22203 55-0807256	Holds Title to Conservation Real Estate in Chile	CI	2,116,545	5,104,621	N/A
(2) TNC China LLC 4245 N Fairfax Drive Arlington, VA 22203 26-4484383	Environmental Services, Consulting, Research and Conservation	DE	236,999	2,347,872	N/A
(3) The Nature Conservancy in Europe c/o Nabu Charitestr 3 Berlin D10117 GM 53-0242652	Conservation Activities in the European Union	GM	60,088	47,203	N/A
(4) TNC Boreas LLC 195 New Karner Road Albany, NY 12205 53-0242652	Conservation activities in the Adirondacks	NY	0	0	N/A
(5) TNC Palmyra Logistics LLC c/o The Nature Conservancy 923 Nuuanu Avenue Honolulu, HI 96817 45-4535564	Transportation to and from Paymyra Atoll	HI	0	0	N/A
(6) Fortin Chacabuco LLC 4245 Fairfax Drive Arlington, VA 22203 53-0242652	Hold title to conservation related assets in Argentina	DE	711,786	1,629,078	N/A

Part II

Identification of Related Tax-Exempt Organizations

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
See Additional Data Table							

Part III

Identification of Related Organizations Taxable as a Partnership

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) PT Putri Naga Komodo LLC JI Pura Segara Pelabuhan Raya Benoa Denpasar Bali 80222 ID	Collaborative Management of Komodo National Park	ID	N/A	Related	0	6,752		No		Yes		60 %

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust

Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end- of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity?	
								Yes	No
See Additional Data Table									

Part V Transactions With Related Organizations

Yes	No
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- | | | |
|-----------|------------|-----------|
| 1a | Yes | |
| 1b | Yes | |
| 1c | | No |
| 1d | | No |
| 1e | Yes | |

- | | | |
|----|-----|----|
| 1f | | No |
| 1g | | No |
| 1h | | No |
| 1i | | No |
| 1j | | No |
| | | |
| 1k | | No |
| 1l | | No |
| 1m | Yes | |
| 1n | Yes | |
| 1o | | No |

- | | | |
|-----------|------------|-----------|
| | | |
| 1p | Yes | |
| 1q | | No |

- | | | |
|-----------|------------|-----------|
| | | |
| 1r | Yes | |
| 1s | | No |

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) Adirondack Land Trust	a-i	921	Cost
(2) Adirondack Land Trust	e	1,204,960	Contract
(3) Adirondack Land Trust	r	2,189,800	As of 6/30/15 the Conservancy and the Adirondack Land Trust are no longer related entities. This represents the book value of endowment funds held on behalf of ALT by TNC as of that date.

Part VI **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.
Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation
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Additional Data

Software ID: 14000267
Software Version: v1.00
EIN: 53-0242652
Name: NATURE CONSERVANCY

Form 990, Schedule R, Part I - Identification of Disregarded Entities

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary Activity	(c) Legal Domicile (State or Foreign Country)	(d) Total income	(e) End-of-year assets	(f) Direct Controlling Entity
Woodland Development Company LLC c/o The Nature Conservancy 4245 Fairfax Drive Arlington, VA 22203 55-0807256	Holds Title to Conservation Real Estate in Chile	CI	2,116,545	5,104,621	N/A
TNC China LLC 4245 N Fairfax Drive Arlington, VA 22203 26-4484383	Environmental Services, Consulting, Research and Conservation	DE	236,999	2,347,872	N/A
The Nature Conservancy in Europe c/o Nabu Charitestr 3 Berlin D10117 GM 53-0242652	Conservation Activities in the European Union	GM	60,088	47,203	N/A
TNC Boreas LLC 195 New Karner Road Albany, NY 12205 53-0242652	Conservation activities in the Adirondacks	NY	0	0	N/A
TNC Palmyra Logistics LLC c/o The Nature Conservancy 923 Nuuanu Avenue Honolulu, HI 96817 45-4535564	Transportation to and from Paymyra Atoll	HI	0	0	N/A
Fortin Chacabuco LLC 4245 Fairfax Drive Arlington, VA 22203 53-0242652	Hold title to conservation related assets in Argentina	DE	711,786	1,629,078	N/A

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c) (3))	(f) Direct controlling entity	(g) Section 512 (b)(13) controlled entity?	
						Yes	No
(1) The Nature Conservancy do Brasil Sig Quadra 01 Lote 985 A 1005 Sala Ed Centro Emp Parque 232 A 235 Brasila DF, Brazil BR	Conservation activities in Brazil	BR			N/A		
(1) The Nature Conservancy of California 201 Mission Street 4th Floor San Francisco, CA 94105 20-5797732	Applicant for public funding for conservation in California	CA	501(c)(3)	509(a)(1)	N/A		
(2) Adirondack Land Trust PO Box 65 Keene Valley, NY 12943 22-2559576	Conservation of the environment, natural resources and economy of the Adirondack area of New York	NY	501(c)(3)	509(a)(1)	N/A		
(3) The Nature Conservancy Limited (Australia) 45 Riverside Dive West End, Queensland QLD 4101 AS	Conservation Activities in Australia	AS			N/A		
(4) The Nature Conservancy of Venezuela Ave Francisco de Miranda Urb Los Palos Grandes Edif Tecoteca Piso 1 Oficinas A and B, Caracas VE	Conservation activities in Venezuela	VE			N/A		
(5) Conservation Farms & Ranches 201 Mission Street 4th Floor San Francisco, CA 94105 27-0038237	Manages agricultural properties with wildlife habitat values	CA	501(c)(3)	509(a)(1) Type I	N/A		
(6) Ecological Trust Fund of Panama 4245 N Fairfax Drive Arlington, VA 22203 31-1656561	Financing conservation of natural resources and environmental protection in Panama	VA	501(c)(4)		N/A		
(7) Fundacion The Nature Conservancy of Panama Clayton Ciudad del Saber Calle Principal Casa 353 A/B Panama City, Panama PM	Conservation activities in Panama	PM			N/A		
(8) The Nature Conservancy Action Fund 4245 N Fairfax Drive Arlington, VA 22203 54-1549668	Advocating for public policies which guarantee the protection of the earth's environment	VA	501(c)(4)		N/A		
(9) TNC Conservacion de la Naturaleza Rio San Angel 9 Colonia Guadalupe Inn Delegaction Alvar Obregon Mexico City, Distrito Federal 01020 MX	Conservation activities in Mexico	MX			N/A		
(10) TNC Canada 250 City Centre Avenue Suite 506 Ottawa, ON K1R 6K7 CA	Conservation activities in Canada	CA			N/A		
(11) TNC of Japan 2-5-1 Kita-Aoyama Minato-Ku Tokyo 107-8077 JA	Conservation Activities in Japan	JA	501(c)(3)		N/A		
(12) TNC UK Foundation Limited 10 Queen Street Place London EC4R 1BE UK	Conservation Activities in the UK	UK			N/A		
(13) Yayasan Konservasi Alam Nusantara JI Iskandarsyah Raya No 66C Kebayoran Baru Jakarta Selatan, Indonesia 12160 ID	Conservation activities in Indonesia	ID			N/A		
(14) Loisaba Community Trust 4245 Fairfax Drive Arlington, VA 22203 KE	Conservation Activities in Kenya	KE			N/A	Yes	

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?
Yes	No							
Montark Inc c/o McGlaudrey LLP 1185 Avenue of the Americas New York, NY 10036 13-3386301	Holds title to conservation restrictions over mineral rights	NY	N/A	C	0	0	100 %	
The Nature Conservancy of Montana 4245 North Fairfax Drive Arlington, VA 22203 51-0228311	Conservation activities in Montana	MT	N/A	C	0	0	100 %	
The Nature Conservancy of New Mexico 4245 North Fairfax Drive Arlington, VA 22203 91-1841899	Conservation activities in New Mexico	NM	N/A	C	0	0	100 %	
The Nature Conservancy of Connecticut 4245 North Fairfax Drive Arlington, VA 22203 06-6070036	Conservation activities in Connecticut	CT	N/A	C	0	0	100 %	
Charitable Remainder Trusts (405) c/o The Nature Conservancy 4245 North Fairfax Drive Arlington, VA 22203	Charitable Trust	VA	N/A	T				
TNC Eco-Conservation Consulting (Beijing) Co Limited B4-2 Qijayuan Diplomatic Compound No 9 Jianwai Dajie Beijing, Chaoyang District 100600 CH	Conservation Activities in China	CH	N/A	C	155,334	3,749,385	100 %	
Colcheccio Limited 4245 N Fairfax Drive Arlington, VA 22203	Conservatin Activities in Kenya	KE	Loisaba Community Trust	C	0	67,120	100 %	
Oryx Limited 4245 N Fairfax Drive Arlington, VA 22203	Conservation activities in Kenya	KE	Loisaba Community Trust	C	725,890	959,926	100 %	