

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2014**

**Open to Public Inspection**

**For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014**

Name of foundation GIANFORTE FAMILY CHARITABLE TRUST		<b>A Employer identification number</b> 30-6089834
% SUSAN GIANFORTE		<b>B Telephone number</b> (see instructions)
Number and street (or P O box number if mail is not delivered to street address) Room/suite 1320 MANLEY ROAD	City or town, state or province, country, and ZIP or foreign postal code BOZEMAN, MT 59715	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return, <input type="checkbox"/> Initial return of a former public charity, <input type="checkbox"/> Final return, <input type="checkbox"/> Amended return, <input type="checkbox"/> Address change, <input type="checkbox"/> Name change		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 134,136,466	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) . . . . .	0			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments . . . . .	103	103		
	<b>4</b> Dividends and interest from securities. . . . .	3,358,997	2,781,844		
	<b>5a</b> Gross rents . . . . .	6,960	6,960		
	<b>b</b> Net rental income or (loss) _____ 442				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	1,677,852			
	<b>b</b> Gross sales price for all assets on line 6a _____ 33,081,068				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . . . .		1,677,852		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold . . . . .					
<b>c</b> Gross profit or (loss) (attach schedule) . . . . .					
<b>11</b> Other income (attach schedule) . . . . .	676,334	676,334			
<b>12 Total.</b> Add lines 1 through 11 . . . . .	5,720,246	5,143,093			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc . . . . .	20,983			
	<b>14</b> Other employee salaries and wages . . . . .	5,846			
	<b>15</b> Pension plans, employee benefits . . . . .	2,936			
	<b>16a</b> Legal fees (attach schedule) . . . . .	109	0	0	0
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .	479,376	461,667		
	<b>17</b> Interest . . . . .	284	284		
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	97,713	76,214		
	<b>19</b> Depreciation (attach schedule) and depletion . . . . .	3,496			
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .	2,272			
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	5,180			
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	618,195	538,165	0	0
	<b>25</b> Contributions, gifts, grants paid . . . . .	6,099,988			6,099,988
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	6,718,183	538,165	0	6,099,988	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-997,937				
<b>b Net investment income</b> (if negative, enter -0-)		4,604,928			
<b>c Adjusted net income</b> (if negative, enter -0-)					

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	31,167,910	10,407,563	10,407,563
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ 170,905 Less accumulated depreciation (attach schedule) ▶ _____ 3,496	0	167,409	170,000
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	102,516,900	123,558,903	123,558,903
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	133,684,810	134,133,875	134,136,466	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	133,684,810	133,966,466	
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund		167,409	
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	133,684,810	134,133,875		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	133,684,810	134,133,875		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	133,684,810
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	-997,937
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	1,447,002
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	134,133,875
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	134,133,875

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	1,677,852
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	5,975,054	129,497,741	0.04614
2012	6,361,202	129,483,714	0.049127
2011	7,147,350	121,500,953	0.058825
2010	3,031,965	80,310,235	0.037753
2009	1,986,450	54,201,981	0.036649

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.228494
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.045699
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	<b>4</b>	132,238,961
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	6,043,188
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	46,049
<b>7</b> Add lines 5 and 6.	<b>7</b>	6,089,237
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	6,099,988

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	46,049
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	46,049
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	46,049
<b>6</b>	Credits/Payments		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	39,834
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	50,000
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	89,834
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	43,785
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> 43,785 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		No
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MT _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .		No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of <b>SUSAN GIANFORTE</b> Telephone no <b>(216) 367-0680</b> Located at <b>1320 MANLEY ROAD BOZEMAN MT</b> ZIP +4 <b>59715</b>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
<b>16</b> At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly)				
<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	<b>1b</b>			
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	<b>1c</b>			<b>No</b>
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
<b>a</b> At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20__ , 20__ , 20__ , 20__</b>				
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	<b>2b</b>			<b>No</b>
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20__ , 20__ , 20__ , 20__</b>				
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b> If "Yes," did it have excess business holdings in 2014 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> ) <input type="checkbox"/>	<b>3b</b>			
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>			<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	<b>4b</b>			<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>5b</b>		
	<b>6b</b>		<b>No</b>
	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREG GIANFORTE 1320 MANLEY ROAD BOZEMAN, MT 59715	TRUSTEE 20 0	10,422	5,046	
SUSAN GIANFORTE 1320 MANLEY ROAD BOZEMAN, MT 59715	TRUSTEE 20 0	10,561	4,194	
RICHARD GIANFORTE 1320 MANLEY ROAD BOZEMAN, MT 59715	TRUSTEE 2 0	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

**Total** number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	116,415,260
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	17,668,485
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	169,007
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	134,252,752
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	134,252,752
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	2,013,791
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	132,238,961
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	6,611,948

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	6,611,948
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5. . . . .	<b>2a</b>	46,049
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	46,049
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	6,565,899
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	6,565,899
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	6,565,899

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	6,099,988
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	6,099,988
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	46,049
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	6,053,939

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				6,565,899
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .			0	
<b>b</b> Total for prior years 2012, 2011, 2010		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .				
<b>b</b> From 2010. . . . .				
<b>c</b> From 2011. . . . .				388,480
<b>d</b> From 2012. . . . .				1,148,948
<b>e</b> From 2013. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	1,537,428			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>6,099,988</u>				
<b>a</b> Applied to 2013, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2014 distributable amount. . . . .				6,099,988
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	465,911			465,911
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,071,517			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a. . . . .	1,071,517			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .				
<b>b</b> Excess from 2011. . . . .				
<b>c</b> Excess from 2012. . . . .				1,071,517
<b>d</b> Excess from 2013. . . . .				
<b>e</b> Excess from 2014. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2014</b>	<b>(b) 2013</b>	<b>(c) 2012</b>	<b>(d) 2011</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

GREG SUSAN GIANFORTE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

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**b** The form in which applications should be submitted and information and materials they should include

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**c** Any submission deadlines

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>▶ 3a</b> 6,099,988
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>▶ 3b</b>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash... 1a(2) Other assets... 1b(1) Sales of assets... 1b(2) Purchases of assets... 1b(3) Rental of facilities... 1b(4) Reimbursement arrangements... 1b(5) Loans or loan guarantees... 1b(6) Performance of services... 1c Sharing of facilities... 1d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: \*\*\*\*\* Date: 2015-11-01 Title: \*\*\*\*\* May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Table for Preparer information: Print/Type preparer's name (Richard Conner), Preparer's Signature, Date, Check if self-employed, PTIN (P01355454), Firm's name (CONNER & ASSOCIATES LLP), Firm's address (26016 DETROIT RD SUITE 3 WESTLAKE, OH 44145), Firm's EIN, Phone no ((440) 617-0390).

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
SEE STIFEL-NICOLAUS #2489-0324	P	2013-12-13	2014-02-07
SEE STIFEL NICOLAUS #2489-0324	P	2013-12-13	2014-12-19
SEE STIFEL-NICOLAUS #2489-0324	P	2014-01-01	2014-04-03
SEE STIFEL-NICOLAUS #6160-8568	P	2013-09-13	2014-07-01
SEE STIFEL-NICOLAUS #6160-8568	P	2012-03-16	2014-03-03
SEE STIFEL-NICOLAUS #2349-5389	P	2014-01-01	2014-07-14
SEE STIFEL NICOLAUS #2349-5389	P	2011-08-01	2014-07-14
SEE STIFEL-NICOLAUS #2349-5389	P	2010-07-19	2014-09-08
ITAUSA ADR REP 500 CASH IN LIEU		2014-06-11	2014-06-12
SEE STIFEL-NICOLAUS #3932-0247	P	2013-12-13	2014-04-29

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
618,648		506,275	112,373
3,334,291		2,263,154	1,071,137
1,551			1,551
6,535,000		6,535,000	
7,551,000		7,559,774	-8,774
377,295		344,098	33,197
419,790		478,481	-54,046
30,370		41,073	-9,214
11			11
171,992		158,029	13,963

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			112,373
			1,071,137
			1,551
			-8,774
			33,197
			-58,691
			-10,703
			11
			13,963

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
SEE STIFEL-NICOLAUS #3932-0247	P	2013-04-01	2014-04-30
SEE STIFEL-NICOLAUS #3932-0247	P	2006-08-07	2014-11-24
SEE STIFEL-NICOLAUS #5900-3237	P	2013-09-27	2014-03-10
SEE STIFEL-NICOLAUS #5900-3237		2013-06-11	2014-07-10
SEE STIFEL-NICOLAUS #3164-4921	P	2014-08-29	2014-09-17
SEE STIFEL-NICOLAUS #3164-4921	P	2013-07-05	2014-07-11
SEE STIFEL-NICOLAUS #3164-4921	P	2009-12-17	2014-01-08
SEE STIFEL-NICOLAUS #3164-4921	P	2013-05-28	2014-03-27
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,579		84,402	-39,823
1,441		1,045	396
2,121,337		2,241,654	-111,097
46,399		44,850	1,549
7,885,843		7,873,897	12,206
3,881,155		3,292,224	597,082
4,664		3,025	1,639
39,883			39,883
			15,562

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-39,823
			396
			-120,317
			1,549
			11,946
			588,931
			1,639
			39,883

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
15-57 MINISTRIES 1315 REMINGTON CREST DRIVE HOUSTON, TX 77094	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,200
ASSOCIATION OF CLASSICAL CHRISTIAN SCHOOLS 205 E 5TH STREET MOSCOW, ID 83843	TRUSTEE	CHARITABLE ORG	CHARITABLE PURPOSE	10,283
ACE SCHOLARSHIPS 1201 E COLFAX AVE SUITE 302 DENVER, CO 80218	TRUSTEE	CHARITABLE ORG	CHARITABLE PURPOSE	1,080,602
ADVENTURES IN MISSIONS 6000 WELLSRING TRAIL GAINESVILLE, GA 30506	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	600
AFRICAN ENTERPRISE 128 E PALM AVE 100 MONROVIA, CA 91016	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,200
ALLIANCE DEFENDING FREEDOM 15100 N 90TH STREET SCOTTSDALE, AZ 85260	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	25,000
AMERICAN COMPUTER MUSEUM 2023 STADIUM DRIVE SUITE 1-A BOZEMAN, MT 59715	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
AMERICANS FOR PROSPERITY 6909 RISING EAGLE ROAD BOZEMAN, MT 59715	NONE	PC	CHARITABLE PURPOSE	150
ASLAN YOUTH MINISTRIES 255 HARDING RD RED BANK, NJ 07701	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	70,000
BOZEMAN PUBLIC LIBRARY FOUNDATION PO BOX 6242 BOZEMAN, MT 59771	NONE	CHARITABLE ORG	CHARITABLE PURPOSES	1,000
BOZEMAN SYMPHONY 1001 WEST OAK STREET SUITE 201 BOZEMAN, MT 59715	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	6,000
CM RUSSELL MUSEUM 400 13TH ST N GREAT FALLS, MT 54901	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,500
CAMPUS CRUSADE FOR CHRIST 1100 CIRCLE 75 PKWY STE 1350 ATLANTA, GA 30339	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	100
CHESTERTON HOUSE 115 THE KNOLL ITHACA, NY 14850	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,010,000
CHRISTIAN MEDIA MINISTRY PO BOX 89 BELGRADE, MT 59714	NONE	CHARITABLE ORG	CHARITABLE PURPOSES	28,000
<b>Total . . . . .</b>			<b>3a</b>	6,099,988



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
COMMUNITY LEADERSHIP AND DEVELOPMENT 109 1/2 32ND STREET BILLINGS, MT 59101	NONE	CHARITABLE ORG	CHARITABLE PURPOSES	100,000
COMPASSION INTERNATIONAL 12290 VOYAGER PKWY COLORADO SPRINGS, CO 80921	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	5,600
CORNELL UNIVERSITY 130 E SENECA ST STE 400 ITHACA, NY 14850	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	2,600
CROWN FINANCIAL MINISTRY 1035 PEACHTREE RD NW LAWRENCEVILLE, GA 30043	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
CRU MINISTRIES PO BOX 628222 ORLANDO, FL 328328222	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	67,800
DOWNSPOUR MUSIC FESTIVAL 400 3RD STREET NW GREAT FALLS, MT 59404	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	5,000
FAMILIES OF SMA 925 BUSSE RD ELK GROVE VILLAGE, IL 60007	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	100
FAMILY LIFE MINISTRIES P O BOX 506 BATH, NY 14810	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	50,000
FAMILY POLICY INSTITUTE OF WASHINGTON 16108 ASHWAY STE 113 LYNWOOD, WA 98087	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	9,000
FAMILY RESEARCH COUNCIL 801 G STREET NW WASHINGTON, DC 20001	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	10,000
FATHERS IN THE FIELD 6796 N FRANKLIN AVE LOVELAND, CO 80538	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	75,000
FELLOWSHIP OF CHRISTIAN ATHLETES 526 STADLER HELENA, MT 59601	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	10,000
FELLOWSHIP OF CHRISTIAN COWBOYS 4442 PENWELL BRIDGE ROAD BELGRADE, MT 59714	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
FLYING H YOUTH RANCH 370 FLYING H LOOP NACHES, WA 98937	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,200
FOCUS ON THE FAMILY 8605 EXPLORER WAY COLORADO SPRINGS, CO 80920	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	10,000
<b>Total . . . . .</b>				6,099,988

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FRIEDMAN FOUNDATION ONE AMERICAN SQUARE STE 2420 INDIANAPOLIS,IN 46282	TRUSTEE	CHARITABLE ORG	CHARITABLE PURPOSE	50,000
GALLATIN HISTORICAL SOCIETY 317 W MAIN ST BOZEMAN,MT 59715	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
GALLATIN VALLEY LAND TRUST 212 S WALLACE 102 BOZEMAN,MT 59715	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	5,000
GALLATIN VALLEY YMCA 514 S 23RD ST BOZEMAN,MT 59718	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	10,000
GALLATIN VALLEY YOUNG LIFE P O BOX 547 BOZEMAN,MT 59771	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,200
GRACE BIBLE CHURCH 3625 S 19TH STREET BOZEMAN,MT 59718	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	218,800
HELENA CHRISTIAN SCHOOL 3384 CANYON FERRY RD EAST HELENA,MT 59635	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	18,000
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON DC,DC 20002	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
HEROS AND HORSES P O BOX 35 MANHATTAN,MT 59741	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
HILLSDALE COLLEGE 33 E COLLEGE ST HILLSDALE,MI 49242	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	100
INTERMOUNTAIN CHILDREN'S HOME 500 SOUTH LAMBORN HELENA,MT 59601	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	10,000
INTERMOUNTAIN OPERA PO BOX 37 BOZEMAN,MT 59771	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	10,000
INTERNATIONAL STUDENTS INC PO BOX C COLORADO SPRINGS,CO 809013000	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	50,000
INTERVARSITY CHRISTIAN FELLOWSHIP 6400 SCHROEDER ROAD MADISON,WI 53707	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,200
JOHN PAUL II MEDICAL RESEARCH INSTITUTE 540 E JEFFERSON ST IOWA CITY,IA 52245	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
<b>Total . . . . .</b>				6,099,988

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<b>a</b> <i>Paid during the year</i>				
KALEIDOSCOPE A THEATER AND ARTS CO-OP 1602 W BEALL ST BOZEMAN,MT 59715	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
LOVE INC P O BOX 7117 BOZEMAN,MT 59771	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	10,000
LOVE INC NATIONAL P O BOX 270305 ST PAUL,MN 55127	NONE	PC	CHARITABLE PURPOSE	104,292
LOVE INC LOVE IN THE NAME OF CHRIST-MONMOUTH PO BOX 270305 EATONTOWN,NJ 07721	NONE	PC	CHARITABLE PURPOSE	10,000
MASTERS COLLEGE 21726 PLACERITA CANYON RD SANTA CLARITA,CA 91321	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
MISSION AVIATION FELLOWSHIP PO BOX 47 NAMPA,ID 83653	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	5,000
MONTANA FAMILY INSTITUTE PO BOX 494 LAUREL,MT 59044	TRUSTEE	CHARITABLE ORG	CHARITABLE PURPOSE	106,000
MONTANA SHAKESPEARE IN THE PARKS P O BOX 174120 BOZEMAN,MT 59717	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	25,000
MONTANA STATE UNIVERSITY ALUMNI FOUNDATION PO BOX 172750 BOZEMAN,MT 59717	NONE	CHARITABLE ORG	CHARITABEL PURPOSE	116,800
MONTANA STATE UNIVERSITY SHAKESPEARE IN THE PARKS PO BOX 172750 BOZEMAN,MT 59717	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
MONTANA THEATERWORKS PO BOX 28 BOZEMAN,MT 59771	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	10,000
NATIONAL DAY OF PRAYER P O BOX 64225 COLORADO SPRINGS,CO 80962	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
NEW YORK UNIVERSITY 25 WEST FOURTH ST 4TH FLOOR NEW YORK,NY 10012	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	250
OMF INTERNATIONAL 10 W DRY CREEK LITTLEON,CO 80120	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	2,400
OUTFITTERS FOR CHRIST PO BOX 140 YAMPA,CO 80483	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	10,000
<b>Total . . . . .</b>				6,099,988

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PROPERTY ENVIRONMENT RESEARCH CENTER 2048 ANALYSIS DR BOZEMAN,MT 59718	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
PETRA ACADEMY 4720 CLASSICAL WAY BOZEMAN,MT 59718	TRUSTEE	CHARITABLE ORG	CHARITABLE PURPOSE (BUILDING FD & OPERATING FD)	911,508
PRISON FELLOWSHIP 44180 RIVERSIDE PKWY LANSDOWNE,VA 20176	NONE	CHARITABLE ORG	CHARITABLE PURPOSE (BUILDING FD & OPERATING FD)	1,000
RAFIKI FOUNDATION PO BOX 1988 EUSTIS,FL 327271988	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,295,000
RED BANK COMMUNITY CHURCH 135 MONMOUTH STREET RED BANK,NJ 07701	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
ROC WHEELS PO BOX 11765 BOZEMAN,MT 59718	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	60,000
ROCKY MOUNTAIN COLLEGE 1511 POLY DR BILLINGS,MT 59102	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	5,500
SACRED HEART CHURCH 120 NORTH MNONTANA AVE MILES CITY,MT 59301	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,500
SAMITARIAN'S PURSE P O BOX 3000 BOONE,NC 28607	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	2,100
ST CATHERINE'S FAMILY HEALTH CARE CLINIC 15 E MAIN STREET BELGRADE,MT 59714	TRUSTEE	CHARTIABLE ORG	CHARITABLE PURPOSE	180,203
START UP WEEKEND 794 W CLEVELAND BOZEMAN,MT 59715	NONE	CHARTIABLE ORG	CHARITABLE PURPOSE	5,000
STEVENS INSTITUTE OF TECHNOLOGY CASTLE POINT ON HUDSON HOBOKEN,NJ 07030	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	2,500
STUDENTS FOR LIFE OF AMERICA 9255 CENTER STREET MANASSAS,VA 20110	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,200
SUMMIT ACADEMY P O BOX 403 LIVINGSTON,MT 59047	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	20,000
TEAM MENTORING INC PO BOX 30642 BILLINGS,MT 59107	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	2,400
<b>Total . . . . .</b>				<b>6,099,988</b>

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UGANDA ORPHANS FUND 101 OAK STREET SUITE 2A BOZEMAN,MT 59715	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
UNIVERSITY OF MONTANA FOUNDATION PO BOX 7159 MISSOULA,MT 598077159	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	2,500
VERITAS FORUM ONE BROADWAY 14TH FLOOR CAMBRIDGE,MA 02142	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	120,000
VINEYARD CHURCH OF ITHACA 23 CINEMA DR ITHACA,NY 14850	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
VISIONS BEYOND BORDERS PO BOX 11385 BOZEMAN,MT 59719	NONE	CHARITABLE ORG	CHARTIABLE PURPOSE	1,100
WARRIORS AND QUIET WATERS PO BOX 1165 BOZEMAN,MT 597711165	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
WHITEFISH CHRISTIAN ACADEMY 820 ASHAR AVE WHITEFISH,MT 59937	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	12,500
YELLOWSTONE ALLIANCE ADVENTURES 13703 COTTONWOOD CANYON RD BOZEMAN,MT 59718	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	25,100
YELLOWSTONE BOYS & GIRLS RANCH FOUNDATION PO BOX 80807 BILLINGS,MT 591080807	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	5,500
YOUNG LIFE PO BOX 520 COLORADO SPRINGS,CO 80901	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	2,400
YOUR NETWORK OF PRAISE PO BOX 2426 HAVRE,MT 59501	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	1,000
ZOE PREGNANCY CARING CENTER 2251 W KAGY BLVD 2 BOZEMAN,MT 59718	NONE	CHARITABLE ORG	CHARITABLE PURPOSE	70,000
<b>Total . . . . .</b>				<b>6,099,988</b>

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2014 Depreciation Schedule

**Name:** GIANFORTE FAMILY CHARITABLE TRUST

**EIN:** 30-6089834

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RESIDENTIAL HOME	2014-05-01	153,815		M27		3,496			
LAND	2014-05-01	17,090		L					

**TY 2014 Investments - Other Schedule****Name:** GIANFORTE FAMILY CHARITABLE TRUST**EIN:** 30-6089834

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
PIMCO TOTAL RETURN BONDS	FMV	19,863,097	19,863,097
HARDING LOEVNER EQUITIES	FMV	9,870,377	9,870,377
INDEXING ETFS CORE EQUITIES	FMV	23,694,450	23,694,450
NEW SOUTH SMALL CAP	FMV	5,984,388	5,984,388
BERENS GLOBAL VALUE	FMV	2,836,978	2,836,978
FINTAN	FMV	3,799,646	3,799,646
KAYNE ANDERSON MIDSTREAM	FMV	3,369,516	3,369,516
LIGHTHOUSE GLOBAL	FMV	3,996,459	3,996,459
OLD KINGS	FMV	3,492,046	3,492,046
ISHARES RUSSELL 2000 GROWTH	FMV	5,915,444	5,915,444
WHIPPOORWILL	FMV	3,043,939	3,043,939
PARAMETRIC	FMV	17,674,719	17,674,719
LATTICE STRATEGIES	FMV	3,169,703	3,169,703
THORNBURG	FMV	9,071,798	9,071,798
TPG OPPORTUNITIES	FMV	2,218,564	2,218,564
CONTRARIAN	FMV	5,557,779	5,557,779

## TY 2014 Land, Etc. Schedule

**Name:** GIANFORTE FAMILY CHARITABLE TRUST

**EIN:** 30-6089834



## TY 2014 Legal Fees Schedule

**Name:** GIANFORTE FAMILY CHARITABLE TRUST

**EIN:** 30-6089834

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	109			

## TY 2014 Other Expenses Schedule

**Name:** GIANFORTE FAMILY CHARITABLE TRUST

**EIN:** 30-6089834

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WORKERS COMPENSATION	481			
TELEPHONE	132			
OFFICE SUPPLIES	1,324			
POSTAGE/DELIVERY	151			
MISC FEES	15			
PAYROLL FEES	55			
Rent and Royalty Expense	3,022			

**TY 2014 Other Income Schedule****Name:** GIANFORTE FAMILY CHARITABLE TRUST**EIN:** 30-6089834

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BERENS GLOBAL (SEE FORM 8621)	0	0	
FINTAN INV LTD (SEE FORM 8621)	168,085	168,085	
LIGHTHOUSE GLOBAL (SEE FORM 8621)	186,898	186,898	
CONTRARIAN (SEE FORM 8621)	21,078	21,078	
OLD KINGS CAPITAL (SEE FORM 8621)	145,345	145,345	
WHIPPORWILL DIST OPPTY (SEE FORM 8621)	0	0	
KAYNE ANDERSON (SEE FORM 8621)	149,808	149,808	
INCOME THROUGH PARTNERSHIP SEC 988 GAIN	4,900	4,900	
INCOME THROUGH PARTNERSHIP ROYALTY	287	287	
INCOME THROUGH PARTNERSHIP RENT	-67	-67	

**TY 2014 Other Increases Schedule****Name:** GIANFORTE FAMILY CHARITABLE TRUST**EIN:** 30-6089834

<b>Description</b>	<b>Amount</b>
UNREALIZED GAIN ON INVESTMENTS	1,447,002

## TY 2014 Other Professional Fees Schedule

**Name:** GIANFORTE FAMILY CHARITABLE TRUST

**EIN:** 30-6089834

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGT FEES	433,738	416,029		
PORTFOLIO DEDUCTIONS THRU K1S	19,283	19,283		
OTHER INVESTMENT EXPENSES	14,355	14,355		
WELLSPRING FEES	12,000	12,000		

# TY 2014 Taxes Schedule

**Name:** GIANFORTE FAMILY CHARITABLE TRUST

**EIN:** 30-6089834

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON DIVIDENDS	76,214	76,214		
EXCISE TAX-EST TAX PMTS	20,000			
PAYROLL TAXES	1,499			