

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning **JUL 1, 2012**, and ending **JUN 30, 2013**

Name of foundation: **Michael Reese Health Trust**

Number and street (or P O box number if mail is not delivered to street address): **150 North Wacker Drive Suite 2320** Room/suite: **2320**

City or town, state, and ZIP code: **Chicago, IL 60606**

A Employer identification number **36-2170910**

B Telephone number **312-726-1008**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

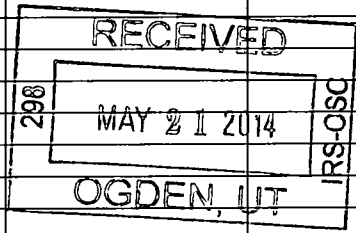
G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 135,030,710.** **J** Accounting method: Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	443,143.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	2,623,601.	2,623,601.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,409,852.			
	b Gross sales price for all assets on line 6a	10,409,852.			
	7 Capital gain net income (from Part IV, line 2)		10,409,852.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	482,224.	498,602.		Statement 2	
12 Total Add lines 1 through 11	13,958,820.	13,532,055.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	219,038.	43,794.		175,175.
	14 Other employee salaries and wages	332,816.	22,336.		310,853.
	15 Pension plans, employee benefits	227,571.	27,285.		200,286.
	16a Legal fees Stmt 3	13,196.	12,337.		859.
	b Accounting fees Stmt 4	111,000.	73,495.		37,508.
	c Other professional fees Stmt 5	573,122.	565,409.		7,713.
	17 Interest	100,583.	100,583.		0.
	18 Taxes Stmt 6	154,076.	28,924.		0.
	19 Depreciation and depletion	13,144.	2,629.		
	20 Occupancy	109,573.	21,915.		87,658.
	21 Travel, conferences, and meetings	17,047.	0.		17,047.
	22 Printing and publications	6,411.	0.		6,411.
	23 Other expenses Stmt 7	39,313.	6,417.		32,896.
	24 Total operating and administrative expenses Add lines 13 through 23	1,916,890.	905,124.		876,406.
	25 Contributions, gifts, grants paid	5,221,127.			5,927,734.
26 Total expenses and disbursements Add lines 24 and 25	7,138,017.	905,124.		6,804,140.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	6,820,803.				
b Net investment income (if negative, enter -0-)		12,626,931.			
c Adjusted net income (if negative, enter -0-)			N/A		



SCANNED MAY 27 2014

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	629,769.	796,865.	796,865.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	12,214.	31,543.	31,543.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock Stmt 9	34,127,590.	44,519,221.	44,519,221.
	c	Investments - corporate bonds Stmt 10	11,861,923.	14,166,374.	14,166,374.
11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other Stmt 11	74,965,304.	70,915,802.	70,915,802.	
14	Land, buildings, and equipment: basis ▶ 170,035.				
	Less: accumulated depreciation Stmt 12 ▶ 154,272.	28,907.	15,763.	15,763.	
15	Other assets (describe ▶ Statement 13)	4,496,989.	4,585,142.	4,585,142.	
16	Total assets (to be completed by all filers)	126,122,696.	135,030,710.	135,030,710.	
Liabilities	17	Accounts payable and accrued expenses	705,842.	754,653.	
	18	Grants payable	4,140,707.	3,434,100.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	4,846,549.	4,188,753.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31				
	24	Unrestricted	99,353,626.	106,756,436.	
	25	Temporarily restricted	2,401,335.	4,511,029.	
	26	Permanently restricted	19,521,186.	19,574,492.	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances	121,276,147.	130,841,957.		
31	Total liabilities and net assets/fund balances	126,122,696.	135,030,710.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	121,276,147.
2	Enter amount from Part I, line 27a	2	6,820,803.
3	Other increases not included in line 2 (itemize) ▶ See Statement 8	3	2,745,007.
4	Add lines 1, 2, and 3	4	130,841,957.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	130,841,957.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Schedule E	P	Various	Various
b See Attached Schedule E	P	Various	Various
c From Form 6781 Attached	P	Various	Various
d From Form 6781 Attached	P	Various	Various
e Capital Gains Dividends			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,079,408.			10,079,408.
b <48,808.>			<48,808.>
c <32,310.>			<32,310.>
d <21,540.>			<21,540.>
e 433,102.			433,102.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			10,079,408.
b			<48,808.>
c			<32,310.>
d			<21,540.>
e			433,102.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	10,409,852.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	6,062,070.	120,426,663.	.050338
2010	6,144,171.	121,403,092.	.050610
2009	5,619,477.	104,991,642.	.053523
2008	5,717,199.	98,630,259.	.057966
2007	6,443,392.	131,432,658.	.049024

2 Total of line 1, column (d)	2	.261461
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052292
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	125,742,620.
5 Multiply line 4 by line 3	5	6,575,333.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	126,269.
7 Add lines 5 and 6	7	6,701,602.
8 Enter qualifying distributions from Part XII, line 4	8	6,804,140.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	126,269.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	126,269.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	126,269.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012		6a	155,071.
b Exempt foreign organizations - tax withheld at source		6b	
c Tax paid with application for extension of time to file (Form 8868)		6c	
d Backup withholding erroneously withheld		6d	
7 Total credits and payments. Add lines 6a through 6d		7	155,071.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	659.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	28,143.
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> 28,143. Refunded <input checked="" type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>http://www.healthtrust.net/</u>	X		
14	The books are in care of ► <u>Gregory S. Gross Ed. D. President</u> Telephone no. ► <u>312-726-1008</u> Located at ► <u>150 North Wacker Drive Suite 2320, Chicago, IL</u> ZIP+4 ► <u>60606</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► <u>See Statement 14</u>		16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors See Statement 16

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 15		219,038.	50,000.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
E. A. Lee MRHT 150 N. Wacker Ste 2320, Chicago, IL 60606	Senior Program Officer 40.00	143,460.	Proactive 32,101.	Gr 0.
J. M. Rosenkranz MRHT 150 N. Wacker Ste 2320, Chicago, IL 60606	Senior Program Officer 40.00	99,588.	Responsive 22,324.	Gr 0.
W. A. Palmer MRHT 150 N. Wacker Ste 2320, Chicago, IL 60606	Manager of Admin & Finance 40.00	89,768.	19,980.	0.

Total number of other employees paid over \$50,000 0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
The Investment Fund for Foundations - 170 N Radnor Chester Rd #300, Radnor, PA 19087	Investment Advisory Fees	100,832.
Varey & Vaccariello CPAs PC - 617 E Golf Road Ste 107, Arlington Heights, IL 60005	Consulting, Bookkeeping, Tax Pre	91,600.
Monticello Associates 1200 17th St Ste 2600, Denver, CO 80202	Investment Advisory Fees	90,000.
MHR Institutional Partners 40 W 57th St 24th Floor, New York, NY 10019	Investment Advisory Fees	75,528.
Atlantic Trust - 15555 Peachtree St NE Ste 1000, Atlanta, GA 30309	Investment Advisory Fees	68,391.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See attached Schedule B Summary of Direct Charitable Expense	199,260.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	126,089,589.
b	Average of monthly cash balances	1b	1,567,893.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	127,657,482.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	127,657,482.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,914,862.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	125,742,620.
6	Minimum investment return. Enter 5% of line 5	6	6,287,131.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,287,131.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	126,269.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	4,345.
c	Add lines 2a and 2b	2c	130,614.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,156,517.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,156,517.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,156,517.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,804,140.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,804,140.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	126,269.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,677,871.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				6,156,517.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			3,235,372.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 6,804,140.				
a Applied to 2011, but not more than line 2a			3,235,372.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				3,568,768.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				2,587,749.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

See Statement 17

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Schedule C				5,927,734.
Total			▶ 3a	5,927,734.
b Approved for future payment See Attached Schedule D				3,434,100.
Total			▶ 3b	3,434,100.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2012

Name of the organization

Employer identification number

Michael Reese Health Trust**36-2170910**

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2012)**

Name of organization Michael Reese Health Trust	Employer identification number 36-2170910
---	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Blum Trust c/o Sachnoff & Weaver Ltd 30 S Wacker Dr 30th Floor Chicago, IL 60606	\$ 162,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	Charles L. Hutchinson Fund c/o Northern Trust Co 50 S LaSalle St Chicago, IL 60603	\$ 11,593.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	Foreman Trust c/o Northern Trust Co 50 S LaSalle St Chicago, IL 60603	\$ 20,486.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	Kirchheimer Trust c/o Bank of America Private Bank PO Box 830259 Dallas, TX 75283	\$ 143,722.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	Lazarus Charitable Fund c/o Northern Trust Co 50 S LaSalle St Chicago, IL 60603	\$ 97,545.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	The Roe Estate c/o J Henderson & D Lubin Atlantic Trust 1 S. Wacker Suite 3500 Chicago, IL 60606	\$ 6,354.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization Michael Reese Health Trust	Employer identification number 36-2170910
---	---

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization Michael Reese Health Trust	Employer identification number 36-2170910
---	---

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

2012 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	Furniture and Fixtures	Varies	SL	5.00	17	36,153.			36,153.	36,153.		0.
2	Computer Equipment	123104	SL	5.00	16	30,789.			30,789.	30,789.		0.
3	Scanner Project	081306	SL	5.00	16	15,430.			15,430.	15,430.		0.
4	Gifts Plus Pack for Windows	080306	SL	5.00	16	1,422.			1,422.	1,422.		0.
5	Konica Minolta Copier	052307	SL	5.00	16	14,655.			14,655.	14,655.		0.
6	IBM X60	061907	SL	5.00	16	2,016.			2,016.	2,016.		0.
7	Presentation Laptop	080307	SL	5.00	16	572.			572.	512.		60.
8	Shredder	081707	SL	5.00	16	352.			352.	315.		37.
9	Vertical Files	052208	SL	5.00	16	28,655.			28,655.	21,506.		5,731.
10	Office Furniture	041808	SL	5.00	16	1,021.			1,021.	918.		103.
11	Table and Chairs	041808	SL	5.00	16	715.			715.	644.		71.
12	Conference Phone	062508	SL	5.00	16	2,125.			2,125.	1,913.		212.
13	Computer Monitors 24"	071009	SL	3.00	16	11,842.			11,842.	9,770.		2,072.
14	Microedge IGAM Gold	052010	SL	5.00	16	5,729.			5,729.	2,387.		1,146.
15	Network Printer File Server and Installation	092211	SL	5.00	16	17,819.			17,819.	2,673.		3,564.
16	Laptop	041912	SL	5.00	16	740.			740.	25.		148.
	* Total 990-PF Pg 1 Depr					170,035.		0.	170,035.	141,128.	0.	13,144.

Form 990-PF	Dividends and Interest from Securities		Statement 1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
See Attached Schedule E	3,056,703.	433,102.	2,623,601.
Total to Fm 990-PF, Part I, ln 4	3,056,703.	433,102.	2,623,601.

Form 990-PF

Other Income

Statement 2

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Ordinary Investment Income (Loss) (See Attached Schedule E)	498,602.	498,602.	
Non Taxable Investment Income(Loss) (See Attached Schedule E)	<75,534.>	0.	
Unrelated Business Taxable Income (Loss) (See Attached Schedule E)	59,156.	0.	
Total to Form 990-PF, Part I, line 11	482,224.	498,602.	

Form 990-PF

Legal Fees

Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees re General Corporate Matters Quarles & Brady LLP	13,196.	12,337.		859.
To Fm 990-PF, Pg 1, ln 16a	13,196.	12,337.		859.

Form 990-PF	Accounting Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Annual Audit-Plante Moran Tax Preparation, Monthly Bookkeeping and Payroll-Varey & Vaccariello	21,400.	4,280.		17,120.
	89,600.	69,215.		20,388.
To Form 990-PF, Pg 1, ln 16b	111,000.	73,495.		37,508.

Form 990-PF	Other Professional Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	564,620.	564,620.		0.
Program/Computer Consulting Fees	8,502.	789.		7,713.
To Form 990-PF, Pg 1, ln 16c	573,122.	565,409.		7,713.

Form 990-PF

Taxes

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax Expense	125,152.	0.		0.
Foreign Taxes on Dividends	28,924.	28,924.		0.
To Form 990-PF, Pg 1, ln 18	154,076.	28,924.		0.

Form 990-PF

Other Expenses

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Computer Supplies	10,999.	2,200.		8,799.
Insurance	13,182.	2,636.		10,546.
Office Supplies and Expense	12,594.	1,581.		11,013.
Postage and Delivery	2,538.	0.		2,538.
To Form 990-PF, Pg 1, ln 23	39,313.	6,417.		32,896.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	8
<u>Description</u>			<u>Amount</u>
Change in Net Unrealized Gains(Net of Change in Deferred Taxes)			2,745,007.
Total to Form 990-PF, Part III, line 3			2,745,007.

Form 990-PF

Corporate Stock

Statement 9

Description	Book Value	Fair Market Value
Dodge and Cox International Stock Delaware Trust	5,943,028.	5,943,028.
Longleaf Small Cap Equities Mutual Fund	6,444,029.	6,444,029.
Atlantic Trust Schwab Account	10,536,920.	10,536,920.
Jensen Large Cap Mutual Fund	5,267,021.	5,267,021.
Edgewood Growth Mutual Fund Institutional	6,670,984.	6,670,984.
Mathews Asia Fund	3,968,582.	3,968,582.
BBH Core Select	5,688,657.	5,688,657.
Total to Form 990-PF, Part II, line 10b	44,519,221.	44,519,221.

Form 990-PF

Corporate Bonds

Statement 10

<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Pimco Low Duration Mutual Fund	14,166,374.	14,166,374.
Total to Form 990-PF, Part II, line 10c	14,166,374.	14,166,374.

Form 990-PF

Other Investments

Statement 11

Description	Valuation Method	Book Value	Fair Market Value
Och Ziff Offshore Corporation	FMV	7,265,417.	7,265,417.
Perry Partners Offshore Corporation	FMV	106,116.	106,116.
Pequot Endowment Fund LP	FMV	0.	0.
Wellington DIH Delaware Trust	FMV	3,554,165.	3,554,165.
Clayton Dubilier & Rice LP	FMV	1,968,887.	1,968,887.
MHR Institutional Partners II LP	FMV	2,064,695.	2,064,695.
TIFF Partners V US LP	FMV	1,080,217.	1,080,217.
TIFF Partners V International LP	FMV	455,934.	455,934.
Convexity Capital Offshore LP	FMV	8,243,241.	8,243,241.
Davidson Kempner International Fund	FMV	5,904,812.	5,904,812.
MHR Institutional Partners III LP	FMV	2,139,070.	2,139,070.
TIFF CapStock-TPEP 07	FMV	2,008,701.	2,008,701.
HighClere International Investors	FMV	4,822,677.	4,822,677.
Newport Asia Fund	FMV	5,544,416.	5,544,416.
Spinnaker Global Opportunity Fund	FMV	6,045,354.	6,045,354.
PIMCO Distressed Mortgage Fund	FMV	0.	0.
Clayton Dubilier & Rice Fund VII (Credit)LP	FMV	0.	0.
PIMCO Distressed Mortgage Fund II	FMV	2,653.	2,653.
Clayton Dubilier & Rice Fund VIII LP	FMV	3,213,196.	3,213,196.
Addison Clark Management LLC	FMV	3,168,239.	3,168,239.
Archstone Partners LP	FMV	6,067,627.	6,067,627.
Maverick Fund Ltd	FMV	2,626,348.	2,626,348.
Sowood Alpha Fund	FMV	14,660.	14,660.
MHR Inv Partnership III Blocker I LP	FMV	238,948.	238,948.
Bain Capital	FMV	4,042,184.	4,042,184.
Clayton Dubilier & Rice Fund VIII	FMV		
Wilsonart B LP		338,245.	338,245.
Total to Form 990-PF, Part II, line 13		70,915,802.	70,915,802.

Form 990-PF Depreciation of Assets Not Held for Investment Statement 12

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Furniture and Fixtures	36,153.	36,153.	0.
Computer Equipment	30,789.	30,789.	0.
Scanner Project	15,430.	15,430.	0.
Gifts Plus Pack for Windows	1,422.	1,422.	0.
Konica Minolta Copier	14,655.	14,655.	0.
IBM X60 Presentation Laptop	2,016.	2,016.	0.
Shredder	572.	572.	0.
Vertical Files	352.	352.	0.
Office Furniture	28,655.	27,237.	1,418.
Table and Chairs	1,021.	1,021.	0.
Conference Phone	715.	715.	0.
Computer Monitors 5-24"	2,125.	2,125.	0.
Microedge IGAM Gold	11,842.	11,842.	0.
Network Printer	5,729.	3,533.	2,196.
File Server and Installation	17,819.	6,237.	11,582.
Laptop	740.	173.	567.
Total To Fm 990-PF, Part II, ln 14	170,035.	154,272.	15,763.

Form 990-PF

Other Assets

Statement 13

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Excise and Income Tax Deposits	36,242.	71,090.	71,090.
Beneficial Interests in Trusts	4,460,747.	4,514,052.	4,514,052.
To Form 990-PF, Part II, line 15	4,496,989.	4,585,142.	4,585,142.

Form 990-PF

Name of Foreign Country in Which
Organization has Financial Interest

Statement 14

Name of Country

Bermuda
Cayman Islands
Ireland
Canada

Michael Reese Health Trust

36-2170910

Joseph F. West c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.25	0.	0.	0.
Andrea Rozran Yablon c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.25	0.	0.	0.
Harvey J. Barnett c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.50	0.	0.	0.
Michael B. Tarnoff c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.25	0.	0.	0.
Bechara Choucair M.D. c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.50	0.	0.	0.
Nancy Glick c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.50	0.	0.	0.
Ann-Louise Kleper c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.50	0.	0.	0.
Gregory C. Mayer c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.25	0.	0.	0.
Max Schrayner II c/o Michael Reese Health Trust 150 North Wacker Drive Suite 2320 Chicago, IL 60606	Trustee 0.25	0.	0.	0.

Totals included on 990-PF, Page 6, Part VIII

219,038. 50,000. 0.

Form 990-PF

Officers, Directors, Trustees and
Foundation Managers Compensation Explanation
Part VIII, Line 1

Statement 16

Person's Name

Gregory S. Gross Ed. D.

Compensation Explanation

Dr. Gross's compensation includes accrual of unpaid time off pursuant to a plan.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 17

Name and Address of Person to Whom Applications Should be Submitted

Gregory S. Gross Ed.D., President c/o Michael Reese Health Trust
150 North Wacker Drive Suite 2320
Chicago, IL 60606

Telephone Number

312-726-1008

Form and Content of Applications

Organizations submit a Letter of Inquiry to the Michael Reese Health Trust using an online application process through the website (www.healthtrust.net). If the organization is not a current grantee, applicants are asked to provide the following information: 1) Anticipated amount to be requested 2) Period of time for which funds are requested 3) Purpose of the project 4) Problem or issue to be addressed 5) Description of proposed project 6) General thoughts for evaluation of project and 7) Organizational background and qualifications. Current grantees are asked to provide an update on progress made toward the current grant's goals and objectives, as well as the anticipated amount to be requested and objectives for the coming year.

Any Submission Deadlines

Submission deadlines for letters of inquiry are June 15 and December 15.

Restrictions and Limitations on Awards

Organizations must be qualified under section 501(c)(3) of the IRC and have a non - private foundation determination letter from the IRS or be a government agency treated as such under Treasury Regulations. Organizations in metropolitan Chicago are considered, with emphasis on those from the city of Chicago. Currently, grantmaking mainly focuses on health and community services reaching vulnerable and underserved populations, and assistance to improve health systems, policy or institutional capacity serving such populations. No grants are awarded for capital, equipment, bench research or individuals. Grants awarded from restricted endowments follow the intent established by the donor.

990PF, PART IX-A: SUMMARY OF DIRECT CHARITABLE EXPENSES**FYE 6-30-2013**

The Foundation fulfills its mission to improve the health and health care of Chicago's most vulnerable populations through two major activities; grantmaking and convening. The Michael Reese Health Trust disburses grants through three grant programs: Responsive, Proactive and Community Response. The second activity, Convening, is closely and purposely connected to all areas of our grantmaking. This involves systematic information dissemination and educational activities to achieve the goals of enhancing networking and the effective use of resources and "best practice" information.

In addition to ongoing meetings with foundations, public health, medical, social service, and research colleagues, the foundation sponsored several events during the 2012-13 fiscal year. These included the following:

- 1) A forum on the Accountable Care Act for foundation grantees.
- 2) Two (half-day) Proactive grant project peer review sessions were held: 1) improving access and quality of care for deaf people in Chicago; 2) reviewing the findings and methodology of the Evaluation of Chicago's 10-year Plan to End Homelessness (youth) study.
- 3) Four (half-day) Health Care Issues Roundtable sessions were held, involving fourteen of Chicago's health care leaders, along with invited local and national experts brought in by the Health Trust. These discussions focused on current and innovative strategies and processes for improving health care quality and access.

Convening activities are also used for pre-planning of multi-year, multi-agency, Proactive grants.

Our website, www.healthtrust.net is a mechanism for disseminating reports, papers and articles from supported projects and relevant activities. It provides searchable information about past and current grants, agencies and programs, and information on how to apply for grants through an on-line grant application process for Responsive grants.

Percent of Staff Salaries Directly Attributable to Convening Activities and/or Direct Services:

<i>Staff</i>	<i>Percent Attributable</i>	<i>Dollar Amount</i>
Executive	35%	\$ 76,663
Program	35%	85,067
Administrative	25%	22,442
	<i>TOTAL</i>	<i>\$ 184,172</i>

Total Dollar Amount Spent on Convening Activities and/or Direct Services:

<i>Grant Program</i>	<i>Amount</i>
Proactive: Peer Review Meetings	\$ 7,679
Proactive: Healthcare Issues Roundtable Meetings	6,813
Responsive: Grantee Meetings	596
<i>TOTAL</i>	<i>\$15,088</i>
<i>GRAND TOTAL</i>	<i>\$ 199,260</i>

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Grantee Organization	Organization Type	Purpose	Relationship	Amount
Illinois Department of Human Services (DHS) 401 S Clinton, 7th Floor Chicago, IL 60607	509(a)(1) Public Charity	In support of DHS Open Door - Phase II	None	\$58,000 00
Illinois Department of Human Services (DHS) 401 S Clinton, 7th Floor Chicago, IL 60607	509(a)(1) Public Charity	In support of DHS Open Door - Phase II	None	\$72,000 00
Sinai Urban Health Institute Sinai Health System 1500 South California, Kurtzon 437 (California Ave at 15th Street) Chicago, IL 60608	509(a)(1) Public Charity	In support of the Sinai Urban Health Institute	None	\$100,000 00
University of Illinois at Chicago- Chicago Project for Violence Prevention, CeaseFire UIC-SPHW 2121 West Taylor Street, M/C 922 Chicago, IL 60612	509(a)(1) Public Charity	In support of Expansion of CeaseFire to Chicago's trauma hospitals	None	\$100,000 00
University of Illinois at Chicago- Chicago Project for Violence Prevention, CeaseFire UIC-SPHW 2121 West Taylor Street, M/C 922 Chicago, IL 60612	509(a)(1) Public Charity	In support of Expansion of CeaseFire to Chicago's trauma hospitals	None	\$100,000 00
Illinois Department of Healthcare & Family Services Bureau of Quality Mngement 201 S Grand Avenue East, 2nd Floor Springfield, IL 62763	509(a)(1) Public Charity	In support of Enhancing Developmentally Oriented Primary Care-EDOPC Phase II	None	\$75,000 00
Illinois Department of Healthcare & Family Services Bureau of Quality Mngement 201 S Grand Avenue East, 2nd Floor Springfield, IL 62763	509(a)(1) Public Charity	In support of Enhancing Developmentally Oriented Primary Care-EDOPC Phase II	None	\$75,000 00
The Northwestern Memorial Foundation Galter Pavilion 251 East Huron Street, Suite 3-200 Chicago, IL 60611	509(a)(1) Public Charity	In support of the Edelstone-Bendix Lecture	None	\$18,000 00
PCC Community Wellness Center 14 Lake Street Oak Park, IL 60302	509(a)(1) Public Charity	In support of the Beyond Pennatal Program	None	\$48,848 00

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Grantee Organization	Organization Type	Purpose	Relationship	Amount
Infant Welfare Society of Chicago 3600 West Fullerton Avenue Chicago, IL 60647	509(a)(1) Public Charity	In support of Expanding Mental Health Services for Children	None	\$32,500 00
Infant Welfare Society of Chicago 3600 West Fullerton Avenue Chicago, IL 60647	509(a)(1) Public Charity	In support of Expanding Mental Health Services for Children	None	\$22,500 00
Sinai Health System 1500 S California Street Room 125 Chicago, IL 60608	509(a)(1) Public Charity	In support of Creating an Integrated Diabetes Services Model	None	\$208,500 00
Sinai Health System 1500 S California Street Room 125 Chicago, IL 60608	509(a)(1) Public Charity	In support of Creating an Integrated Diabetes Services Model	None	\$208,500 00
Children's Home & Aid Society of Illinois 125 S Wacker Drive, Suite 1400 Chicago, Illinois 60606	509(a)(1) Public Charity	In support of Illinois Military Families Initiative	None	\$37,500 00
ChildServ 8765 W Higgins Road Suite 450 Chicago, IL 60631	509(a)(1) Public Charity	In support of the Illinois Military Families Initiative	None	\$37,500 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	509(a)(1) Public Charity	Support for technical assistance related to Health Care Reform for non-profit and government agencies	None	\$25,000 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	509(a)(1) Public Charity	To support the Cook County Mental Health Initiative Phase I Expanding the Medical Legal Collaboration/SSI Homeless Outreach Project to the John H Stroger Hospital Emergency Department	None	\$50,000 00
Jewish Child and Family Services 216 West Jackson, Suite 818 Chicago, IL 60606	509(a)(1) Public Charity	In support of the Safer Communities Initiative Building Health & Wellness in Orthodox Homes, Schools and Synagogues	None	\$50,000 00

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Grantee Organization	Organization Type	Purpose	Relationship	Amount
Jewish Child and Family Services 216 West Jackson, Suite 818 Chicago, IL 60606	509(a)(1) Public Charity	In support of the Safer Communities Initiative Building Health & Wellness in Orthodox Homes, Schools and Synagogues	None	\$50,000 00
Goldie's Place 5705 North Lincoln Avenue Chicago, IL 60659	509(a)(1) Public Charity	In support of the Dental Care Program	None	\$44,100 00
Goldie's Place 5705 North Lincoln Avenue Chicago, IL 60659	509(a)(1) Public Charity	In support of the Dental Care Program	None	\$47,200 00
Heartland Alliance for Human Needs and Human Rights 1331 West Albion Avenue Chicago, IL 60626	509(a)(1) Public Charity	In support of the program, Improving Integrated Torture Treatment Services for Survivors	None	\$50,000 00
Heartland Alliance for Human Needs and Human Rights 1331 West Albion Avenue Chicago, IL 60626	509(a)(1) Public Charity	In support of the program, Improving Integrated Torture Treatment Services for Survivors	None	\$50,000 00
Jewish Federation of Metropolitan Chicago Ben Gunon Way 30 South Wells Street Chicago, IL 60606	509(a)(1) Public Charity	To support the health and social service portion of J-Help	None	\$75,000 00
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602-4404	509(a)(1) Public Charity	In support of the Youth Workforce Hospital/High School Initiative	None	\$12,500 00
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602-4404	509(a)(1) Public Charity	In support of the Youth Workforce Hospital/High School Initiative	None	\$12,500 00
ChildServ 8765 W Higgins Road Suite 450 Chicago, IL 60631	509(a)(1) Public Charity	In support of Operation Shower and Blue Star Mothers of Greater Chicago	None	\$10,000 00

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Grantee Organization	Organization Type	Purpose	Relationship	Amount
CJE Senior Life 3003 West Touhy Avenue Chicago, IL 60645	509(a)(1) Public Charity	In support of the program, Transitional Care Program for Frail Older Adults	None	\$39,000 00
CJE Senior Life 3003 West Touhy Avenue Chicago, IL 60645	509(a)(1) Public Charity	In support of the program, Transitional Care Program for Frail Older Adults	None	\$39,000 00
CJE Senior Life 3003 West Touhy Avenue Chicago, IL 60645	509(a)(1) Public Charity	In support of the program, Transitional Care Program for Frail Older Adults	None	\$41,000 00
Heartland Health Outreach 4750 N Sheridan Chicago, IL 60640	509(a)(1) Public Charity	In support of the program, Coordinated and Accountable Care for High Need Populations	None	\$42,500 00
Heartland Health Outreach 4750 N Sheridan Chicago, IL 60640	509(a)(1) Public Charity	In support of the program, Coordinated and Accountable Care for High Need Populations	None	\$42,500 00
Mercy Hospital and Medical Center 2525 South Michigan Avenue Chicago, IL 60616	509(a)(1) Public Charity	In support of the project, Health Professions for the Future	None	\$32,500 00
Mercy Hospital and Medical Center 2525 South Michigan Avenue Chicago, IL 60616	509(a)(1) Public Charity	In support of the project, Health Professions for the Future	None	\$32,500 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	509(a)(1) Public Charity	In support of Illinois Connections Assisting Veterans and Military Families	None	\$42,500 00
Heartland Health Outreach 4750 N Sheridan Chicago, IL 60640	509(a)(1) Public Charity	To support the project, Using Telehealth to Reach Care Coordination Entity Goals	None	\$25,000 00

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Grantee Organization	Organization Type	Purpose	Relationship	Amount
Heartland Health Outreach 4750 N Sheridan Chicago, IL 60640	509(a)(1) Public Charity	To support the project, Using Telehealth to Reach Care Coordination Entity Goals	None	\$25,000 00
Jewish Federation of Metropolitan Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	509(a)(1) Public Charity	In support of the Center for Jewish Genetics	None	\$87,500 00
Jewish Federation of Metropolitan Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	509(a)(1) Public Charity	In support of the Center for Jewish Genetics	None	\$87,500 00
Children First Fund Chicago Public Schools Foundation 125 S Clark Street, 11th Floor Chicago, IL 60603	509(a)(1) Public Charity	To support the program for Student and Teacher Development in the Health Sciences of the Career and Technical Education Department	None	\$37,500 00
Children First Fund Chicago Public Schools Foundation 125 S Clark Street, 11th Floor Chicago, IL 60603	509(a)(1) Public Charity	To support the program for Student and Teacher Development in the Health Sciences of the Career and Technical Education Department	None	\$37,500 00
The Forest Preserve District of Cook County 536 N Harlem Avenue River Forest, IL 60305	509(a)(1) Public Charity	To support activities with Forest Preserve senior staff for planning, sharing best practices and new ideas and building relationships	None	\$3,500 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	509(a)(1) Public Charity	To support Illinois Connections Assisting Veterans and Military Families	None	\$42,500 00
The Northwestern Memorial Foundation Galter Pavilion 251 East Huron Street, Suite 3-200 Chicago, IL 60611	509(a)(1) Public Charity	In support of the Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
The Northwestern Memorial Foundation Galter Pavilion 251 East Huron Street, Suite 3-200 Chicago, IL 60611	509(a)(1) Public Charity	In support of the Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00

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Presence Saint Joseph Hospital 2900 N Lake Shore Drive Chicago, IL 60657	509(a)(1) Public Charity	In support of the Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Presence Saint Joseph Hospital 2900 N Lake Shore Drive Chicago, IL 60657	509(a)(1) Public Charity	In support of the Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Saints Mary and Elizabeth Medical Center 2233 West Division Street Chicago, IL 60622	509(a)(1) Public Charity	In support of the Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Saints Mary and Elizabeth Medical Center 2233 West Division Street Chicago, IL 60622	509(a)(1) Public Charity	In support of the Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Ann & Robert H Lurie Children's Hospital of Chicago 225 East Chicago Avenue Box 47 Chicago, IL 60611	509(a)(1) Public Charity	In support of the Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Ann & Robert H Lurie Children's Hospital of Chicago 225 East Chicago Avenue Box 47 Chicago, IL 60611	509(a)(1) Public Charity	In support of the Chicago Youth Workforce Hospital/High School Initiative	None	\$5,000 00
Chicago Cook Workforce Partnership 69 W Washington Suite 2860 Chicago, IL 60602	509(a)(1) Public Charity	In support of the Chicago Youth Workforce Hospital/High School Initiative	None	\$17,500 00
Chicago Cook Workforce Partnership 69 W Washington Suite 2860 Chicago, IL 60602	509(a)(1) Public Charity	In support of the Chicago Youth Workforce Hospital/High School Initiative	None	\$17,500 00
The Chicago Community Trust 225 N Michigan Suite 2200 Chicago, IL 60601	509(a)(1) Public Charity	To support the program to provide Technical Assistance to Applicants (Health and Social Services Providers) of the Illinois Department of Health Care and Family Services Initiative	None	\$10,000 00

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Grantee Organization	Organization Type	Purpose	Relationship	Amount
Grantmakers in Aging 2001 Jefferson Davis Highway, Suite 504 Arlington, VA 22202	509(a)(1) Public Charity	Support as a Funding Partner-Contribution	None	\$700 00
AgeOptions 1048 Lake Street Suite 300 Oak Park, IL 60301	509(a)(1) Public Charity	In support of the Make Medicare Work Coalition	None	\$55,000 00
Apna Ghar, Inc 4350 North Broadway, 2nd Floor Chicago, IL 60613	509(a)(1) Public Charity	For General Operating Support	None	\$30,000 00
Between Friends PO Box 608548 Chicago, IL 60660	509(a)(1) Public Charity	To support the program, Relationship Education A Choice For Hope	None	\$35,000 00
Center on Halsted 3656 N Halsted Street Chicago, IL 60613	509(a)(1) Public Charity	In support Mental Health Services	None	\$20,000 00
Esperanza Health Centers 2001 S California Ave Suite 100 Chicago, Illinois 60608	509(a)(1) Public Charity	In support of Expanding Hope Esperanza's "Little Village" Site	None	\$35,000 00
Children's Home & Aid Society of Illinois 125 S Wacker Drive, Suite 1400 Chicago, Illinois 60606	509(a)(1) Public Charity	In support of School-Based Mental Health Program	None	\$45,000 00
Clinton Global Initiative 610 President Clinton Avenue Little Rock, AR 72201	509(a)(1) Public Charity	Support for participation in the Clinton Global Initiative program, highlighting MRHT's Youth Workforce and Youth Mental Health programs	None	\$7,050 00
Communities In Schools of Chicago 815 W Van Buren, Suite 300 Chicago, IL 60607	509(a)(1) Public Charity	In support of Strengthening Mental Health Supports in Chicago Public Schools	None	\$60,000 00

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Grantee Organization	Organization Type	Purpose	Relationship	Amount
CommunityHealth 2611 W Chicago Ave Chicago, IL 60622	509(a)(1) Public Charity	For General Operating Support	None	\$50,000 00
Connections for Abused Women and Their Children 1116 N Kedzie Ave, 5th Floor Chicago, IL 60651	509(a)(1) Public Charity	In support of the Hospital Crisis Intervention Project	None	\$35,000 00
Easter Seals Metropolitan Chicago 1939 W 13th Street, Suite 300 Chicago, IL 60608	509(a)(1) Public Charity	In support of the Dental Program	None	\$35,000 00
Erie Family Health Center 1701 West Superior, 3rd Floor Chicago, IL 60622	509(a)(1) Public Charity	In support of the Comprehensive Diabetes Control Program	None	\$30,000 00
Facing Forward to End Homelessness 642 N Kedzie Avenue Chicago, IL 60612	509(a)(1) Public Charity	In support of the program, Housing First	None	\$35,000 00
Food Desert Action NFP 1859 S Pulaski Road Chicago, IL 60623	509(a)(1) Public Charity	In support of the Mobile Produce Market	None	\$35,000 00
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602-4404	509(a)(1) Public Charity	In support of the Chicago Area Schweitzer Fellows Program	None	\$40,000 00
Healthy Schools Campaign 175 North Franklin Street, Suite 300 Chicago, IL 60606	509(a)(1) Public Charity	In support of the Chicago Partnership for Healthy Schools Go for the Gold program	None	\$40,000 00
Institute for Psychoanalysis-Chicago 122 S Michigan Suite 1300 Chicago, Illinois 60603	509(a)(1) Public Charity	To support the Barr-Harris Children's Grief Center Low Income/Violence Services Project	None	\$20,000 00

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Juvenile Protective Association 1707 North Halsted Street Chicago, Illinois 60614	509(a)(2) Public Charity	In support of the Building Bridges to North Lawndale Project	None	\$40,000 00
Korean American Community Services 4300 N California Chicago, IL 60618	509(a)(2) Public Charity	In support of the Breast and Cervical Cancer Early Detection Project	None	\$25,000 00
Lawndale Chrstian Health Center 3860 W Ogden Ave Chicago, IL 60623	509(a)(1) Public Charity	In support of the program, Collaborative Learning Towards Improved Patient Experience	None	\$50,000 00
Saint Anthony Hospital Foundation 2875 West 19th Street Chicago, Illinois 60623	509(a)(1) Public Charity	In support of the Developmental Support Project - Year III (last grant for this program)	None	\$25,000 00
SHALVA PO Box 46375 Chicago, IL 60646	509(a)(1) Public Charity	For General Operating Support	None	\$30,000 00
St Bernard Hospital and Health Care Center 326 West 64th Street Chicago, Illinois 60621	509(a)(1) Public Charity	In support of The Dental Center	None	\$40,000 00
Storycatchers Theatre 544 W Oak Street, Suite 1005 Chicago, IL 60610	509(a)(1) Public Charity	In support of Fabulous Females and Temporary LockDown gender-specific programs for court-involved youth	None	\$30,000 00
White Crane Wellness Center 1657 W Foster Chicago, Illinois 60657	509(a)(1) Public Charity	In support of Holistic Health Outreach	None	\$30,000 00
Youth Outreach Services 2411 W Congress Pkwy Chicago, IL 60612	509(a)(1) Public Charity	Adolescent Domestic Battery Intervention Project	None	\$40,000 00

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Grantee Organization	Organization Type	Purpose	Relationship	Amount
Illinois Department of Human Services (DHS) 401 S Clinton, 7th Floor Chicago, IL 60607	509(a)(1) Public Charity	DHS Open Door - Phase II	None	\$70,000 00
Children's Home & Aid Society of Illinois 125 S Wacker Drive, Suite 1400 Chicago, Illinois 60606	509(a)(1) Public Charity	In support of Illinois Military Family Initiative	None	\$37,500 00
ChildServ 8765 W Higgins Road Suite 450 Chicago, IL 60631	509(a)(1) Public Charity	In support of the Illinois Military Family Initiative	None	\$37,500 00
Center for Housing and Health 200 W Jackson Blvd Suite 2200 Chicago, IL 60606	509(a)(1) Public Charity	In support of the Center for Housing and Health Partnership	None	\$50,000 00
Chicago Alliance to End Homelessness 651 W Washington Suite 504 Chicago, IL 60661	509(a)(1) Public Charity	In support of the program, No Wrong Door for Homeless Veterans	None	\$15,000 00
Chicago Youth Programs, Inc 5350 South Prairie Chicago, IL 60615	509(a)(1) Public Charity	In support of the Veterans as Youth Mentors Program	None	\$13,000 00
Chicago Youth Programs, Inc 5350 South Prairie Chicago, IL 60615	509(a)(1) Public Charity	In support of the Veterans as Youth Mentors Program	None	\$13,000 00
Iraq and Afghanistan Veterans of America Inc (IAVA) 292 Madison Avenue, 10th Floor New York, NY 10017	509(a)(1) Public Charity	In support of the Veterans as Youth Mentors Program	None	\$15,000 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	509(a)(1) Public Charity	In support of Cook County Mental Health Initiative Phase I	None	\$55,000 00

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The Lilac Tree 1123 EMerson Street Suite 215 Evanston, IL 60201	509(a)(2) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00
Midwest Business Group on Health 35 East Wacker Drive Suite 1910 Chicago, IL 60601	509(a)(1) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	509(a)(1) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	509(a)(1) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00
Illinois Chapter, American Academy of Pediatrics 1400 W Hubbard, Suite 100 Chicago, IL 60642	509(a)(2) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00
ACTS OF FAITH 9350-64 S South Chicago Avenue Suite 4 Chicago, IL 60617	509(a)(1) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00
The Jewish United Fund 30 South Wells Chicago, IL 60606	509(a)(1) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00
Alliance of Chicago Community Health Services 215 W Ohio Street 4th Floor Chicago, IL 60654	509(a)(1) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00
Access Community Health Network 600 W Fulton, Ste 200 Chicago, IL 60606	509(a)(1) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00

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Grantee Organization	Organization Type	Purpose	Relationship	Amount
Hektoen Institute for Medical Research 2240 W Ogden Avenue, Ste 2 Chicago, IL 60612	509(a)(1) Public Charity	In support of the Child Trauma Capacity Building Project, of which Hektoen was the fiscal sponsor	None	\$35,000 00
Hektoen Institute for Medical Research 2240 W Ogden Avenue, Ste 2 Chicago, IL 60612	509(a)(1) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00
Sargent Shriver National Center on Poverty Law 50 E Washington Street, Suite 500 Chicago, IL 60602	509(a)(1) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00
Heartland Health Outreach 4750 N Sheridan Chicago, IL 60640	509(a)(1) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00
The Chicago Community Trust 225 N Michigan Suite 2200 Chicago, IL 60601	509(a)(1) Public Charity	Serving as Fiscal Sponsor of the "Vets as Youth Mentors Program"	None	\$13,000 00
Chicago Coalition for the Homeless 70 East Lake Street Suite 700 Chicago, IL 60601	509(a)(1) Public Charity	In support of the Health Care Issues Roundtable	None	\$4,000 00
Donors Forum of Chicago 208 South LaSalle Street Suite 1540 Chicago, IL 60604	509(a)(1) Public Charity	Annual Membership Support	None	\$10,874 50
Chicago Youth Programs, Inc 5350 South Prairie Chicago, IL 60615	509(a)(1) Public Charity	In support of the program, Targeted Retention Interventions	None	\$40,725 00
Chicago Youth Programs, Inc 5350 South Prairie Chicago, IL 60615	509(a)(1) Public Charity	In support of the program, Targeted Retention Interventions	None	\$40,725 00

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Hektoen Institute for Medical Research 2240 W Ogden Avenue, Ste 2 Chicago, IL 60612	509(a)(1) Public Charity	In support of the Behavioral Health Integration Pilot - On behalf of the Ambulatory and Community Health Network, Cook County Health & Hospitals System	None	\$57,000 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	509(a)(1) Public Charity	In support of the Illinois Connections for Families of the Fallen (ICFF)	None	\$4,058 07
The University of Chicago-School of Social Service Administration 969 East 60th Street Chicago, IL 60637	509(a)(1) Public Charity	For support of Pilot year 2--Social Work with Older Adults Program paid from the Elizabeth Roe Milius Social Service Fund to Benefit Vulnerable Youth and Seniors	None	\$30,399 00
Jewish Federation of Metropolitan Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	509(a)(1) Public Charity	In support of the Fund for Innovation in Health	None	\$278,000 00
Jewish Federation of Metropolitan Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	509(a)(1) Public Charity	In support for activities associated with the Ralph R. and Minerva Rose Fund	None	\$206,112 00
Rush University Medical Center 4711 Golf Road, Suite 1100 Skokie, IL 60076	509(a)(1) Public Charity	In support of Developing and Implementing the Child & Family Services Program of the Rush Center for Veterans and Their Families	None	\$30,000 00
Brandeis University, Center for Youth and Communities 415 South Street, MS 035 Waltham, MA 02454-9110	509(a)(1) Public Charity	In support of Evaluation of MRHT's Core Grant Program	None	\$10,000 00
Heartland Health Outreach 4750 N Shendan Chicago, IL 60640	509(a)(1) Public Charity	For Consulting Support for Together4Health (T4H)	None	\$17,500 00
Grantmakers in Health 1100 Connecticut Avenue, N W Suite 1200 Washington, DC 20036	509(a)(1) Public Charity	2013 Funding Partner Contribution	None	\$5,500 00

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Alternatives, Inc 4730 N Shendan Rd Chicago, IL 60640	509(a)(1) Public Charity	To support School-based Behavioral Health Services at Senn and Roosevelt High Schools	None	\$60,000 00
The Catholic Charities of the Archdiocese of Chicago 721 North LaSalle Blvd Chicago, IL 60654	509(a)(1) Public Charity	In support of the Community Family Service Center	None	\$35,000 00
Chicago Children's Advocacy Center 1240 South Damen Avenue Chicago, IL 60608	509(a)(1) Public Charity	In support of the PATHH Collaboration (Providing Access Toward Hope and Healing)	None	\$40,000 00
Chicago Metropolitan Battered Women's Network One East Wacker Drive, Suite #1630 Chicago, IL 60601	509(a)(2) Public Charity	In support of the Domestic Violence Outcome Measures Project	None	\$45,000 00
Children's Research Triangle 180 North Michigan Avenue, Suite 700 Chicago, IL 60601	509(a)(1) Public Charity	In support of the Trauma Treatment Program in Schools	None	\$35,000 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	509(a)(1) Public Charity	For General Operating Support	None	\$50,000 00
Health Leads 9119 S Exchange Avenue Chicago, IL 60617	509(a)(1) Public Charity	In support for the Chicago Program	None	\$35,000 00
Heartland International Health Center 3048 N Wilton 2nd floor Chicago, IL 60657	509(a)(1) Public Charity	In support of the Oral Health Program	None	\$30,000 00
Illinois College of Optometry 3241 S Michigan Avenue Chicago, IL 60616	509(a)(1) Public Charity	In support of the Vision of Hope Health Alliance	None	\$30,000 00

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John Howard Association of Illinois 375 East Chicago Avenue Suite 529 Chicago, IL 60611	509(a)(1) Public Charity	In support of the Illinois Prison Monitoring Project	None	\$35,000 00
La Rabida Children's Hospital 6501 S Promontory Dr Chicago, IL 60649	509(a)(1) Public Charity	In support of the Chicago Child Trauma Center	None	\$40,000 00
Midwest Palliative & Hospice CareCenter 2050 Claire Court Glenview, IL 60025	509(a)(1) Public Charity	To support Jewish Care Services	None	\$25,000 00
Mujeres Latinas en Accion 2124 W 21st Place Chicago, IL 60608	509(a)(1) Public Charity	In support of the Sexual Assault Program	None	\$35,000 00
New Moms, Inc 5317 W Chicago Ave Chicago, Illinois 60651	509(a)(1) Public Charity	In support of the Cooperative Living Program	None	\$30,000 00
The Night Ministry 4711 N Ravenswood Ave Chicago, IL 60640	509(a)(1) Public Charity	In support of the Outreach and Health Ministry Program	None	\$50,000 00
Rainbow Hospice and Palliative Care 1550 Bishop Court Mount Prospect, IL 60056	509(a)(1) Public Charity	In support for the program, Comfort Care for Advanced Dementia	None	\$40,000 00
Rape Victim Advocates 180 N Michigan Avenue, Suite 600 Chicago, IL 60601	509(a)(1) Public Charity	In support of the Adolescent Program	None	\$35,000 00
Sargent Shriver National Center on Poverty Law 50 E Washington Street, Suite 500 Chicago, IL 60602	509(a)(1) Public Charity	For General Operating Support	None	\$60,000 00

Michael Reese Health Trust
Chicago, IL
Grants Paid During Fiscal Year Ended June 30, 2013
36-2170910
FORM 990PF PART XV LINE 3a

Schedule C

Grantee Organization	Organization Type	Purpose	Relationship	Amount
Sisterhouse 851 North Leamington Ave Chicago, Illinois 60651	509(a)(2) Public Charity	For General Operating Support	None	\$25,000 00
Taproot Foundation 205 West Randolph, Suite 1220 Chicago, IL 60606	509(a)(1) Public Charity	In support of Year Two of the Collaborative Human Resources Project	None	\$40,000 00
Thresholds 4101 North Ravenswood Avenue Chicago, IL 60613	509(a)(1) Public Charity	In support of The Behavioral Health Advocates Group	None	\$25,000 00
Youth Guidance 1 North LaSalle Street Suite 900 Chicago, IL 60602	509(a)(1) Public Charity	In support of the Becoming A Man (BAM) Program	None	\$35,000 00
Teen Living Programs, Inc 162 West Hubbard, Suite 400 Chicago, IL 60654	509(a)(1) Public Charity	In support of the program, Creating a Data-Informed Culture of Learning	None	\$100,000 00
Gary Comer Youth Center 7200 S Ingleside Chicago, IL 60619	509(a)(1) Public Charity	To support the Vets as Youth Mentors Program	None	\$13,000 00
Gary Comer Youth Center 7200 S Ingleside Chicago, IL 60619	509(a)(1) Public Charity	To support the Expansion of Vets as Youth Mentors Program	None	\$4,500 00
New Venture Fund 1201 Connecticut Avenue, NW Suite 300 Washington, DC 20036	509(a)(1) Public Charity	In support of the Fund for a Safer Future	None	\$15,000 00
The Night Ministry 4711 N Ravenswood Ave Chicago, IL 60640	509(a)(1) Public Charity	In support of the The Crb Shelter	None	\$10,000 00

Michael Reese Health Trust

Schedule C

Chicago, IL

Grants Paid During Fiscal Year Ended June 30, 2013

36-2170910

FORM 990PF PART XV LINE 3a

Grantee Organization	Organization Type	Purpose	Relationship	Amount
Chicagoland Workforce Funder Alliance 225 North Michigan Avenue Suite 2200 Chicago, IL 60601 Chicago, IL 60601	509(a)(1) Public Chanty	Support for and participation in the Alliance	None	\$10,000 00
Jewish Child and Family Services 216 West Jackson, Suite 818 Chicago, IL 60606	509(a)(1) Public Chanty	In support of the Partnership for Safer Synagogues	None	\$30,000 00
Illinois Network of Childcare Resource & Referral Agencies (INCCRRA) 1226 Towanda Plaza Bloomington, IL 61701	509(a)(1) Public Chanty	Support for activities involved with Illinois Connections for Families of the Fallen	None	\$12,000 00
The Chicago School of Professional Psychology 325 N Wells Street, #722 Chicago, IL 60610	509(a)(1) Public Chanty	To support activities of the Illinois Connections for Families of the Fallen	None	\$5,000 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	509(a)(1) Public Chanty	To support activities related to supporting Illinois Connections for Families of the Fallen	None	\$8,942 00
Sinai Health System 1500 S California Street Room 125 Chicago, IL 60608	509(a)(1) Public Chanty	In support of Creating an Integrated Diabetes Services Model	None	\$417,000 00
TOTAL				\$5,927,733.57

Michael Reese Health Trust
Chicago, IL
Grants Payable in Future Periods Fiscal Year Ended June 30, 2013
36-2170910
FORM 990PF PART XV Line 3b

Schedule D

Grantee Organization	Organization Type	Purpose	Relationship	Amount
Ann & Robert H Lurie Children's Hospital of Chicago 225 East Chicago Avenue Box 47 Chicago, IL 60611	509(a)(1) Public Charity	Support for the Chicago Youth Workforce Hospital/High School Initiative	None	\$30,000 00
Center for Housing and Health 200 W Jackson Blvd Suite 2200 Chicago, IL 60606	509(a)(1) Public Charity	Support for the Center for Housing and Health Partnership	None	\$50,000 00
Chicago Alliance to End Homelessness 651 W Washington Suite 504 Chicago, IL 60661	509(a)(1) Public Charity	Support for the program, No Wrong Door for Homeless Veterans	None	\$15,000 00
Chicago Cook Workforce Partnership 69 W Washington Suite 2860 Chicago, IL 60602	509(a)(1) Public Charity	Support for the Youth Workforce in the Health Professions and the Chicago Youth Workforce Hospital/High School Initiative	None	\$90,000 00
Children First Fund Chicago Public Schools Foundation 125 S Clark Street, 11th Floor Chicago, IL 60603	509(a)(1) Public Charity	Support for CPS Career and Technical Education Department's Health Career Related Activities	None	\$240,000 00
Children's Home & Aid Society of Illinois 125 S Wacker Drive, Suite 1400 Chicago, Illinois 60606	509(a)(1) Public Charity	Support for the School Based Mental Health Program	None	\$22,500 00
Children's Home & Aid Society of Illinois 125 S Wacker Drive, Suite 1400 Chicago, Illinois 60606	509(a)(1) Public Charity	Support for the Illinois Military Family Initiative	None	\$37,500 00
ChildServ 8765 W Higgins Road Suite 450 Chicago, IL 60631	509(a)(1) Public Charity	Support for the Illinois Military Family Initiative	None	\$37,500 00
CJE Senior Life 3003 West Touhy Avenue Chicago, IL 60645	509(a)(1) Public Charity	Support for the program, Transitional Care Program for Frail Older Adults	None	\$41,000 00
Donors Forum of Chicago 208 South LaSalle Street Suite 1540 Chicago, IL 60604	509(a)(1) Public Charity	Support for Planning and Capacity Building for Public Policy	None	\$50,000 00
Gary Comer Youth Center Inc 7200 S Ingleside Chicago, IL 60619	509(a)(1) Public Charity	Support for the Expansion of Vets as Youth Mentors Program	None	\$25,500 00
Goldie's Place 5705 North Lincoln Avenue Chicago, IL 60659	509(a)(1) Public Charity	Support for the Dental Care Program	None	\$136,600 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	509(a)(1) Public Charity	Support for the Cook County Mental Health Initiative, Phase I	None	\$50,000 00
Health & Disability Advocates 205 W Randolph, Suite 510 Chicago, Illinois 60606	509(a)(1) Public Charity	Support for the program, Illinois Connections Assisting Veterans and Military Families	None	\$300,000 00
Health and Medicine Policy Research Group 29 East Madison Street, Suite 602 Chicago, IL 60602-4404	509(a)(1) Public Charity	Support for CPS Career and Technical Education Department's health career related activities	None	\$75,000 00

Michael Reese Health Trust
Chicago, IL
Grants Payable in Future Periods Fiscal Year Ended June 30, 2013
36-2170910
FORM 990PF PART XV Line 3b

Schedule D

Grantee Organization	Organization Type	Purpose	Relationship	Amount
Heartland Alliance for Human Needs and Human Rights 1331 West Albion Avenue Chicago, IL 60626	509(a)(1) Public Charity	Support for Improving Integrated Torture Treatment Services for Survivors	None	\$150,000 00
Heartland Health Outreach 4750 N Sheridan Chicago, IL 60640	509(a)(1) Public Charity	Support for Infrastructure and Capacity Building for Together4Health	None	\$82,000 00
Heartland Health Outreach 4750 N Sheridan Chicago, IL 60640	509(a)(1) Public Charity	Support of Alliance of Chicago Community Health Services to Develop an Information System for Together4Health	None	\$45,000 00
Hektoen Institute for Medical Research 2240 W Ogden Avenue, Ste 2 Chicago, IL 60612	509(a)(1) Public Charity	Support for Behavioral Health Integration Pilot - On behalf of the Ambulatory and Community Health Network, Cook County Health & Hospitals System	None	\$43,000 00
Illinois Department of Human Services (DHS) 401 S Clinton, 7th Floor Chicago, IL 60607	509(a)(1) Public Charity	Support for the program, DHS Open Door - Phase II	None	\$130,000 00
Illinois Department of Healthcare & Family Services Bureau of Quality Management 201 S Grand Avenue East, 2nd Floor Springfield, IL 62763	509(a)(1) Public Charity	Support for Enhancing Developmentally Oriented Primary Care-EDOPC Phase II	None	\$75,000 00
Infant Welfare Society of Chicago 3600 West Fullerton Avenue Chicago, IL 60647	509(a)(1) Public Charity	Support for Expanding Mental Health Services for Children	None	\$22,500 00
Iraq and Afghanistan Veterans of America Inc (IAVA) 292 Madison Avenue, 10th Floor New York, NY 10017	509(a)(1) Public Charity	Support for the Veterans as Youth Mentors Program	None	\$15,000 00
Jewish Child and Family Services 216 West Jackson, Suite 818 Chicago, IL 60606	509(a)(1) Public Charity	Support for the Safer Communities Initiative Building Health & Wellness in Orthodox Homes, Schools and Synagogues	None	\$100,000 00
Jewish Federation of Metropolitan Chicago Ben Gurion Way 30 South Wells Street Chicago, IL 60606	509(a)(1) Public Charity	Support for the Chicago Center for Jewish Genetics	None	\$535,000 00
Juvenile Protective Association 1707 North Halsted Street Chicago, IL 60614	509(a)(2) Public Charity	Support for Building Bridges to North Lawndale Project	None	\$20,000 00
Mercy Hospital and Medical Center 2525 South Michigan Avenue Chicago, IL 60616	509(a)(1) Public Charity	Support for Health Professions for the Future Program, and its involvement in the Chicago Youth Workforce Hospital/High School Initiative	None	\$150,000 00
The Northwestern Memorial Foundation Galter Pavilion 251 East Huron Street, Suite 3-200 Chicago, IL 60611	509(a)(1) Public Charity	Support for the Chicago Youth Workforce Hospital/High School Initiative	None	\$30,000 00
Presence Saint Joseph Hospital 2900 N Lake Shore Drive Chicago, IL 60657	509(a)(1) Public Charity	Support for the Chicago Youth Workforce Hospital/High School Initiative	None	\$30,000 00

Michael Reese Health Trust
Chicago, IL
Grants Payable in Future Periods Fiscal Year Ended June 30, 2013
36-2170910
FORM 990PF PART XV Line 3b

Schedule D

Grantee Organization	Organization Type	Purpose	Relationship	Amount
Rush University Medical Center 4711 Golf Road, Suite 1100 Skokie, IL 60076	509(a)(1) Public Charity	Support for Developing and Implementing the Child & Family Services Program of the Rush Center for Veterans and Their Families	None	\$70,000 00
Rush University Medical Center 4711 Golf Road, Suite 1100 Skokie, IL 60076	509(a)(1) Public Charity	Support for the Chicago Youth Workforce Hospital/High School Initiative	None	\$30,000 00
Saints Mary and Elizabeth Medical Center 2233 West Division Street Chicago, IL 60622	509(a)(1) Public Charity	Support for the Chicago Youth Workforce Hospital/High School Initiative	None	\$30,000 00
Sinai Health System 1500 S California Street Room 125 Chicago, IL 60608	509(a)(1) Public Charity	Support for Creating an Integrated Diabetes Services Model	None	\$185,000 00
Sinai Urban Health Institute Sinai Health System 1500 South California, Kurtzon 437 (California Ave at 15th Street) Chicago, IL 60608	509(a)(1) Public Charity	Support for the activities of the Sinai Urban Health Institute	None	\$100,000 00
TASC, Inc 1500 N Halsted Street Chicago, IL 60642	509(a)(1) Public Charity	Support for the program, Creating Care Pathways for People with Serious Mental Illness Leaving Cook County Jail	None	\$61,000 00
Teen Living Programs, Inc 162 West Hubbard, Suite 400 Chicago, IL 60654	509(a)(1) Public Charity	Support for Creating a Data-Informed Culture of Learning Program	None	\$200,000 00
University of Illinois at Chicago-Chicago Project for Violence Prevention, CeaseFire UIC-SPHW 2121 West Taylor Street, M/C 922 Chicago, IL 60612	509(a)(1) Public Charity	Support for Expansion of CeaseFire to Chicago's trauma hospitals	None	\$100,000 00
^{Brown} Jesse Vance VA toward Chicago Youth Workforce	509(a)(1) Public Charity	Support for the Chicago Youth Workforce Hospital/High School Initiative	None	\$30,000 00
TOTAL				\$3,434,100.00

SCHEDULE E

MICHAEL REESE HEALTH TRUST
CHICAGO, IL
36-2170910

FORM 990PF YEAR ENDED JUNE 30, 2013

PASS THROUGH ENTITIES	FEIN	Other Investment Income Part XVI-A Line 11b	Dividends and Interest	Unrelated Business Taxable Income Form 990T	Unrelated Business Taxable Gains Form 990T	Short Term Gains (Losses) Part IV Line 1a	Long Term Gains (Losses) Part IV Line 1b	Capital Gain Dividends Part IV Line 1e	Section 1256 Gains (Losses) Form 6781	Investment Management	Investment Interest Expense Part I Line 17	Foreign Taxes Withheld Part I Line 18	Non (Deductible) Non Taxable
Form 990 PF Line Reference													
Addison Clark Fund	06-1628728	0	30,533	0	0	(41,569)	340,175	0	0	(26,790)	(12,414)	(1,012)	(153)
Archstone Partners LP	36-2170910	(83,562)	110,978	16,128	8,419	54,387	297,813	0	(20,676)	(35,879)	(66,243)	(2,442)	(472)
Wellington DIH	20-1786368	(25,066)	76,158	0	0	(21,610)	(216,705)	0	3,393	(1,576)	0	(4,097)	(12,250)
Pequot Endowment Liquidating Trust	38-6944415	529	1	0	0	0	(10,406)	0	0	(2,528)	0	0	0
Pequot Endowment Liquidating Trust	38-6944415	0	0	0	0	0	(135,193)	0	0	(1,217)	0	0	0
CD&R Fund Wilson Art LP	36-2170910	0	2,384	0	0	0	0	0	0	0	0	0	0
Clayton Dubilier and Rice Fund VII	98-0443676	0	21,633	0	0	0	768,335	0	0	(3,483)	0	0	(64)
Clayton Dubilier and Rice Fund VIII	98-0476822	0	47	0	0	0	11,489	0	0	(27,117)	0	0	87,803
TIFF Partners V US 2010	56-2384591	777	54,790	(1,487)	0	4,326	31,596	0	0	(28,954)	(310)	(241)	(897)
TIFF Private Equity Partners 07	20-5133649	(11,689)	33,753	4,167	0	1,055	140,889	0	0	(61,902)	(705)	(300)	(388)
TIFF Partners V Int'l	56-2354596	(39)	11,618	0	0	2	35,681	0	0	(9,976)	0	(505)	0
MHR Institutional Partners II	03-0478547	(88)	632,948	0	0	0	69,878	0	(1,502)	(21,026)	0	0	(92,962)
MHR Institutional Partners III	56-2600414	(12,519)	271,922	0	0	0	148,056	0	756	(51,352)	0	(388)	(55,937)
MHR Institutional Partners III-Blocker	26-2074341	787	3,153	(712)	22	26	62,646	0	0	(3,150)	(2,832)	0	0
The Highclere Int'l Investors SC	20-4622296	34,081	94,505	0	0	(42,559)	67,833	0	0	(42,359)	0	(6,901)	0
New Port Asia Institutional Fund	42-1547686	(3,512)	100,691	0	0	(2,866)	38,415	0	0	(45,707)	(4)	(6,230)	0
Spinneraker Global Opportunity Fund	66-0610950	598,903	189,456	40,104	(2,994)	0	0	0	(35,821)	0	(18,075)	(3,939)	(214)
Total		498,602	1,634,570	58,200	5,447	(48,808)	1,650,502	0	(53,850)	(363,016)	(100,583)	(28,055)	(75,534)
MUTUAL FUNDS													
Brown Brother Harriman		0	27,836	0	0	0	0	66,753	0	0	0	0	0
Dodge and Cox		0	119,021	0	0	0	20,296	0	0	0	0	0	0
Edgewood		0	11,442	0	0	0	0	0	0	0	0	0	0
Longleaf Partners		0	31,845	0	0	0	0	338,887	0	0	0	0	0
Jensen		0	84,000	0	0	0	533,913	0	0	0	0	0	0
PIMCO Low Duration		0	538,333	0	0	0	5,373	27,059	0	0	0	0	0
Total		0	812,477	58,200	5,447	(48,808)	1,650,502	432,699	0	(363,016)	(100,583)	(28,055)	(75,534)
MANAGED ACCOUNTS													
Roe-Schwab		0	3	0	0	0	0	0	0	0	0	0	0
Urban Partnership Bank		0	623	0	0	0	0	0	0	0	0	0	0
Pimco Distressed Mortgage Fund		0	0	0	0	0	5,415,276	0	0	0	0	0	0
Litigation Proceeds		0	0	0	0	0	0	403	0	0	0	0	0
Perry Partners		0	0	0	0	0	1,859,651	0	0	0	0	0	0
Wellington		0	0	0	0	0	0	0	0	(43,198)	0	0	0
Archstone Partners LP WHHOLD Tax.		0	0	0	0	0	0	0	0	0	0	(869)	0
Atlantic Trust (Schwab)		0	175,928	0	0	0	260,243	0	0	(68,391)	0	0	0
Consulting Fees		0	0	0	0	0	0	0	0	(90,000)	0	0	0
Clayton Dubilier and Rice Fund VII(Cri 98-0443676)		0	0	0	0	0	334,154	0	0	0	0	0	0
Total		0	176,554	58,200	5,447	(48,808)	10,079,408	433,102	(53,850)	(564,605)	(100,583)	(28,924)	(75,534)
Grand Total		498,602	2,623,601	58,200	5,447	(48,808)	10,079,408	433,102	(53,850)	(564,605)	(100,583)	(28,924)	(75,534)

SCHEDULE A

Michael Reese Health Trust 36-2170910 Form 990PF Year Ended June 30, 2013

Statement for Michael Reese Health Trust 2012 Form 990-PF, Part VII-B, line 7a:

The Trust is a limited partner in several limited partnerships, many of which invest in other investment funds. The Trust has been made aware that some of these partnerships have filed protective disclosures of certain losses from trading activity on Form 8886. The partnerships have disclosed these transactions on a protective basis, and have sent the Trust an acknowledgement of these protective filings in accordance with IRS Notice 2006-16 and REGS. 1.6011-4. The Trust has no intention of entering into any listed transaction or reflecting on its tax return a reduction or elimination of its liability for applicable federal employment, excise, or unrelated business income taxes that is derived directly or indirectly from tax consequences or tax strategy described in the published guidance that lists any transaction. To the extent that it appears at any time that any such reduction or elimination may have been reflected, the Trust will file an amended Form 990-PF or Form 990-T so as not to take advantage of any tax consequences or tax strategy described in the published guidance that lists the transaction. Accordingly, the Trust was not a party to any prohibited tax shelter transaction.

**Gains and Losses From Section 1256
Contracts and Straddles**

Department of the Treasury
Internal Revenue Service

▶ Information about Form 6781 and its instructions is at www.irs.gov/form6781.
▶ Attach to your tax return.

Attachment
Sequence No **82**

Name(s) shown on tax return

Identifying number
36-2170910

MICHAEL REESE HEALTH TRUST

Check all applicable boxes (see instructions) **A** Mixed straddle election **C** Mixed straddle account election
B Straddle-by-straddle identification election **D** Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

(a) Identification of account	(b) (Loss)	(c) Gain
1 SEE ATTACHED SCHEDULE E	-53850	
2 Add the amounts on line 1 in columns (b) and (c)	2 (53850)	
3 Net gain or (loss). Combine line 2, columns (b) and (c)		3 -53850
4 Form 1099-B adjustments See instructions and attach statement		4
5 Combine lines 3 and 4		5 -53850
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.</i>		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number		6
7 Combine lines 5 and 6		7
8 Short-term capital gain or (loss). Multiply line 7 by 40% (40). Enter here and include on the appropriate line of Schedule D (see instructions)		8 -21540
9 Long-term capital gain or (loss). Multiply line 7 by 60% (60). Enter here and include on the appropriate line of Schedule D (see instructions)		9 -32310

Part II Gains and Losses From Straddles. Attach a separate statement listing each straddle and its components.

Section A—Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)						11a ()	
b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)						11b ()	

Section B—Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13a
b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)					13b

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

Name(s) shown on return

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Michael Reese Health Trust

Form 990-PF Page 1

Identifying number
36-2170910

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	13,144.

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2012	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	13,144.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
 If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2012 tax year:					
43 Amortization of costs that began before your 2012 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44