

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2011

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

Department of the Treasury
Internal Revenue Service

A For the 2011 calendar year, or tax year beginning July 1, 2011, and ending June 30, 2012

B Check if applicable:
 Address change
 Name change
 Initial return
 Terminated
 Amended return
 Application pending

C Name of organization Tapestry Folkdance Center
 Doing Business As
 Number and street (or P O box if mail is not delivered to street address) Room/suite
3748 Minnehaha Avenue
 City or town, state or country, and ZIP + 4
Minneapolis, MN 55406-2668

D Employer identification number
41-1459618

E Telephone number
612 722.2914

F Name and address of principal officer
Gordon Olsen, 3748 Minnehaha Avenue, Minneapolis, MN 55406-2668

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No
 If "No," attach a list (see instructions)
H(c) Group exemption number ▶

I Tax-exempt status 501(c)(3) 501(c) () (insert no) 4947(a)(1) or 527

J Website: ▶ <http://www.tapestryfolkdance.org/>

K Form of organization Corporation Trust Association Other ▶

L Year of formation

M State of legal domicile

Part I Summary		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>Tapestry Folkdance Center is committed to the preservation of dance heritages by promoting individual learning and participation in a broad array of ethnically diverse dance and music traditions. Tapestry's quality arts programs serve the Twin Cities metropolitan area and its surrounding region by providing community members with a greater understanding of their dance and music heritages</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	11
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	11
	5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	8
	6 Total number of volunteers (estimate if necessary)	6	60
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b Net unrelated business taxable income from Form 990-T, line 34	7b	0	
Revenue	8 Contributions and grants (Part VIII, line 1h)	87,969	98,448
	9 Program service revenue (Part VIII, line 2g)	103,895	108,409
	10 Investment income (Part VIII, column (A), lines 3-4, and 7d)	342	139
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	772	1,597
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	192,978	208,593
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	91,113	76,811
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) ▶		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	152,767	142,265
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	223,422	219,076	
19 Revenue less expenses Subtract line 18 from line 12	(30,444)	(10,483)	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 557,622	End of Year 532,273
	21 Total liabilities (Part X, line 26)	180,386	165,519
	22 Net assets or fund balances. Subtract line 21 from line 20	377,237	366,754

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer _____ Date _____

Type or print name and title _____

Paid Preparer Use Only

Print/Type preparer's name _____ Preparer's signature _____ Date _____ Check if self-employed PTIN _____

Firm's name ▶ _____ Firm's EIN ▶ _____

Firm's address ▶ _____ Phone no _____

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III Yes No

1 Briefly describe the organization's mission:
See Part I, line 1
.....
.....
.....

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ 144,217 including grants of \$ _____) (Revenue \$ 84,028)
See Schedule O
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4b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)
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4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)
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.....

4d Other program services (Describe in Schedule O.)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses ▶ 145,467

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	✓	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?	✓	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		✓
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		✓
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		✓
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		✓
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		✓
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		✓
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		✓
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		✓
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	✓	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		✓
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		✓
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		✓
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		✓
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		✓
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>		✓
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>		✓
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		✓
14a	Did the organization maintain an office, employees, or agents outside of the United States?		✓
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		✓
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>		✓
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>		✓
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I (see instructions)</i>		✓
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		✓
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		✓
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		✓
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		✓
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		✓
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		✓
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		✓
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		✓
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		✓
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		✓
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		✓
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		✓
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		✓
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		✓
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		✓
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		✓
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		✓
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		✓
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		✓
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		✓
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		✓
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		✓
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		✓
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		✓
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		✓
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		✓
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		✓
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	✓	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V

Input box for Schedule O response

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 1a through 14b regarding IRS filings and tax compliance.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response to any question in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		<input checked="" type="checkbox"/>
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		<input checked="" type="checkbox"/>
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		<input checked="" type="checkbox"/>
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		<input checked="" type="checkbox"/>
6	Did the organization have members or stockholders?	<input checked="" type="checkbox"/>	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		<input checked="" type="checkbox"/>
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		<input checked="" type="checkbox"/>
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	<input checked="" type="checkbox"/>	
b	Each committee with authority to act on behalf of the governing body?	<input checked="" type="checkbox"/>	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		<input checked="" type="checkbox"/>

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		<input checked="" type="checkbox"/>
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	<input checked="" type="checkbox"/>	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	<input checked="" type="checkbox"/>	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	<input checked="" type="checkbox"/>	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	<input checked="" type="checkbox"/>	
13	Did the organization have a written whistleblower policy?	<input checked="" type="checkbox"/>	
14	Did the organization have a written document retention and destruction policy?	<input checked="" type="checkbox"/>	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	<input checked="" type="checkbox"/>	
15b	Other officers or key employees of the organization		<input checked="" type="checkbox"/>
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		<input checked="" type="checkbox"/>
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ► Minnesota
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply
 Own website Another's website Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► Mary Cummings, Executive Director, 3748 Minnehaha Avenue, Minneapolis, MN 55406-2668 612.722.2914

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) Abramson, Tuvia 3748 Minnehaha Ave, Mpls, MN 55406-2668	3							0	0	0
(2) Christopf, William (Chris) 3748 Minnehaha Ave, Mpls, MN 55406-2668	3							0	0	0
(3) Forsberg, Roger 3748 Minnehaha Ave, Mpls, MN 55406-2668	3							0	0	0
(4) Saffouri, Hassan 3748 Minnehaha Ave, Mpls, MN 55406-2668	3							0	0	0
(5) Schaffhausen, Roger 3748 Minnehaha Ave, Mpls, MN 55406-2668	3							0	0	0
(6) Tallaksen, John 3748 Minnehaha Ave, Mpls, MN 55406-2668	3							0	0	0
(7) Williams, Ron 3748 Minnehaha Ave, Mpls, MN 55406-2668	3							0	0	0
(8) Beltrand, Barbara 3748 Minnehaha Ave, Mpls, MN 55406-2668	5	✓						0	0	0
(9) Ellinger, Linda 3748 Minnehaha Ave, Mpls, MN 55406-2668	10	✓						0	0	0
(10) Mish, Theresa 3748 Minnehaha Ave, Mpls, MN 55406-2668	5	✓						0	0	0
(11) Olsen, Gordon 3748 Minnehaha Ave, Mpls, MN 55406-2668	10	✓						0	0	0
(12) Nadine Sehnert (Interim Exec. Dir.) 3748 Minnehaha Ave, Mpls, Mn 55406-2668	20				✓			16,781	0	0
(13) Mary Cummins (Exec. Dir.) 3748 Minnehaha Ave, Mpls, MN 55406-2668	20				✓			6,788	0	0
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										
1b Sub-total							23,569	0	0	
c Total from continuation sheets to Part VII, Section A							0	0	0	
d Total (add lines 1b and 1c)							23,569	0	0	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		✓
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		✓
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		✓

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
None		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c	3,530				
	d Related organizations	1d					
	e Government grants (contributions)	1e	42,919				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	51,999				
	g Noncash contributions included in lines 1a-1f. \$		0				
	h Total. Add lines 1a-1f ▶		98,448				
Program Service Revenue			Business Code				
	2a Dance Admissions		713990	84,028	84,028		
	b Rental of Dance Studios		713990	24,381	24,381		
	c						
	d						
	e						
	f All other program service revenue						
g Total. Add lines 2a-2f ▶		108,409					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) ▶			139	139		
	4 Income from investment of tax-exempt bond proceeds ▶						
	5 Royalties ▶						
	6a Gross rents	(i) Real	(ii) Personal				
		b Less: rental expenses					
		c Rental income or (loss)					
		d Net rental income or (loss) ▶					
	7a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b Less. cost or other basis and sales expenses					
		c Gain or (loss)					
		d Net gain or (loss) ▶					
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18	a					
		b Less: direct expenses	b				
		c Net income or (loss) from fundraising events . . ▶					
	9a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses		b					
c Net income or (loss) from gaming activities . . ▶							
10a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory . . ▶						
Miscellaneous Revenue		Business Code					
11a Sales - Advertising		900099	261	261			
b Sales - Concession & Apparel		900099	392	392			
c Miscellaneous		900099	944	944			
d All other revenue							
e Total. Add lines 11a-11d ▶			1,597				
12 Total revenue. See instructions. ▶			208,593	110,145			

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	24,281	4,392	19,889	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	36,629	725	35,904	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	9,805	9,492	313	
10 Payroll taxes	6,096	353	5,743	
11 Fees for services (non-employees):				
a Management	833	833		
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	54,649	53,899		750
12 Advertising and promotion	2,469	2,278		191
13 Office expenses	10,174	7,893	1,480	801
14 Information technology	2,762		2,762	
15 Royalties				
16 Occupancy	21,641	21,430	211	
17 Travel	287	287		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	960	260	700	
20 Interest	11,323	10,191	680	452
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	22,476	21,576	672	228
23 Insurance	8,865	8,042	823	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Mailing Service	1,470	1,470		
b Fees-banks, credit cards, payroll srvc	1,715		1,715	
c Organizational memberships	724		724	
d Supplies - cleaning	1,173	1,055	70	48
e All other expenses Miscellaneous	744	41	46	657
25 Total functional expenses. Add lines 1 through 24e	219,076	144,217	71,732	3,127
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	53,812	1	49,877
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net	500	3	1,276
	4 Accounts receivable, net	738	4	1,024
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 765,190		
	b Less: accumulated depreciation	10b (285,094)	502,572	10c 480,096
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)		557,622	16	532,273
Liabilities	17 Accounts payable and accrued expenses	7,465	17	3,165
	18 Grants payable		18	
	19 Deferred revenue	710	19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	172,210	23	162,354
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25		180,385	26
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	377,237	27	366,754
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	377,237	33	366,754	
34 Total liabilities and net assets/fund balances	557,622	34	532,273	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	208,593
2	Total expenses (must equal Part IX, column (A), line 25)	2	219,076
3	Revenue less expenses. Subtract line 2 from line 1	3	(10,483)
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	377,237
5	Other changes in net assets or fund balances (explain in Schedule O)	5	
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	366,754

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		✓
2b	Were the organization's financial statements audited by an independent accountant?		✓
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		✓
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization Tapestry Folkdance Center	Employer identification number 41-1459618
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Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I b Type II c Type III—Functionally integrated d Type III—Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2010 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2011. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test—2010. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test—2011. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test—2010. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	84,390	62,522	74,888	87,969	98,448	408,217
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	224,376	214,561	200,687	85,745	84,028	809,397
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	308,766	277,083	275,575	173,714	182,476	1,217,614
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	30,000	28,000	2,000	10,000	0	70,000
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year				2,000	10,000	12,000
c Add lines 7a and 7b	30,000	28,000	2,000	12,000	10,000	82,000
8 Public support (Subtract line 7c from line 6.)						1,135,614

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6	308,766	277,083	275,575	173,714	182,476	1,217,614
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	2,473	1,602	875	342	139	5,431
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	2,473	1,602	875	342	139	5,431
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	311,239	278,685	276,450	174,056	182,615	1,223,045
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	92.85 %
16 Public support percentage from 2010 Schedule A, Part III, line 15	16	93.78 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f))	17	.0044 %
18 Investment income percentage from 2010 Schedule A, Part III, line 17	18	.0065 %

- 19a 33 1/3% support tests—2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- b 33 1/3% support tests—2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**SCHEDULE D
(Form 990)**

Supplemental Financial Statements

OMB No 1545-0047

2011

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization

Tapestry Folkdance Center

Employer identification number

41-1459618

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment ▶ %
 - b Permanent endowment ▶ %
 - c Temporarily restricted endowment ▶ %
- The percentages in lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) unrelated organizations | 3a(i) | |
| (ii) related organizations | 3a(ii) | |
| b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		145,533		145,533
b Buildings		606,883	272,320	334,563
c Leasehold improvements				
d Equipment		12,773	12,773	-0-
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c))				480,096

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25.) ▶	

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements		
1	Total revenue (Form 990, Part VIII, column (A), line 12)	1
2	Total expenses (Form 990, Part IX, column (A), line 25)	2
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3
4	Net unrealized gains (losses) on investments	4
5	Donated services and use of facilities	5
6	Investment expenses	6
7	Prior period adjustments	7
8	Other (Describe in Part XIV.)	8
9	Total adjustments (net). Add lines 4 through 8	9
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return		
1	Total revenue, gains, and other support per audited financial statements	1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:	
a	Net unrealized gains on investments	2a
b	Donated services and use of facilities	2b
c	Recoveries of prior year grants	2c
d	Other (Describe in Part XIV.)	2d
e	Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV.)	4b
c	Add lines 4a and 4b	4c
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return		
1	Total expenses and losses per audited financial statements	1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:	
a	Donated services and use of facilities	2a
b	Prior year adjustments	2b
c	Other losses	2c
d	Other (Describe in Part XIV.)	2d
e	Add lines 2a through 2d	2e
3	Subtract line 2e from line 1	3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a
b	Other (Describe in Part XIV.)	4b
c	Add lines 4a and 4b	4c
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

Name of the organization

Tapestry Folkdance Center

Employer identification number

41-1459618

Form 990, Part III, Statement of Program Service Accomplishment, line 4a

Tapestry Folkdance Center (Tapestry) provided approximately 1,200 hours of programming with total admissions

of nearly 14,000 from July 1, 2011 through June 30, 2012. Tapestry's main programming falls into several dance categories, that is,

Contra, International, English Country, and Nordic Tapestry also offers a variety of other styles including Salsa, Waltz, Country, Cajun,

Tango, Irish and other Celtic, and Bollywood. Tapestry contracted with over 190 artists to support the Tapestry programs.

Along with the Minnesota History Center, Tapestry cosponsored Nine Nights of Music and provided dance instructors. In addition,

Tapestry provided over 1,100 hours of affordable space to arts organizations and individual artists for rehearsals, dances, or classes

in music and/or dance.

Form 990, Part VI, Governance, Management, and Disclosure, line 6 VI,

Tapestry has non-voting members

Form 990, Part VI, Governance, Management, and Disclosure, line 11b.

The Board of Directors evaluates the Form 990 prior to filing. A board resolution approving the MN Annual Report (and the required

attachment of the Form 990 and related schedules) is required prior to filing.

Form 990, Part VI, Governance, Management, and Disclosure, line 15a:

Periodically, the Tapestry Board of Directors appoints an Executive Committee whose primary charter is to (a) review market conditions

surrounding compensation and benefits for the Executive Director position and (b) make recommendations based on these market

conditions commensurate with Tapestry's budgeted ability to pay. The Board of Directors, who are free of conflicts of interest with

respect to the transaction, approve any proposed compensation arrangement tempered with its knowledge of organizational

priorities and performance factors.

Form 990, Part VI, Governance, Management, and Disclosure, line 19.

The governing documents, conflict of interest policy, and financial statements are available to the public upon request. The Form 990

and MN Annual Report are available on the organization's website.

Tapestry Folkdance Center

Balance Sheet

June 30, 2012

ASSETS

Current Assets

Cash - Western Bank - checking	46,272	
Cash - US Bank - checking	2,720	
Cash - Event Banks	836	
Cash - Petty Cash	50	
Accounts Receivable	1,024	
Pledges Receivable	1,276	
Total Current Assets		<u>52,178</u>

Property and Equipment

Land	145,533	
Building	606,883	
Accumulated Depreciation-Bldg	(272,321)	
Equipment and Instruments	12,773	
Accumulated Depreciation-Equip	(12,773)	
Total Property and Equipment		<u>480,096</u>

Other Assets

Total Other Assets		-
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Total Assets		<u><u>532,273</u></u>
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LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	1,925	
Accrued Vacation Payable	1,240	
Total Current Liabilities		<u>3,165</u>

Long-Term Liabilities

Mortgage Payable - Western Bk	162,354	
Total Long-Term Liabilities		<u>162,354</u>

Total Liabilities		<u>165,519</u>
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Net Assets

Net Assets - beginning of year	377,237	
Change in net assets	(10,483)	
Total Net Assets		<u>366,754</u>

Total Liabilities & Net Assets		<u><u>532,273</u></u>
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Tapestry Folkdance Center
 Budgeted Statement of Revenues and Expenditures
 For the Twelve Months Ending June 30, 2012

		Year to Date Actual	Annual Budget
114	Fees-Credit Card Processing	78	300
115	Fees-Value Card	9	-
116	Fee for Services-Accounting & Payroll	906	800
117	Fee for Services-Legal	110	750
118	Fee for Services-Management	-	2,000
119	Fundraising Expense	657	1,500
120	Insurance-Directors & Officers	823	823
121	Insurance - Workers Comp	1,708	1,909
122	Insurance-Liability	6,334	6,090
123	Interest-Mortgage	10,191	11,323
124	Interest-Mortgage	680	-
125	Interest-Mortgage	452	-
126	Mailing Service (Programming)	1,470	1,200
127	Mailing Service (Fundraising)	-	400
128	Meetings (Board)	700	-
129	Meetings (Board) MRAC	260	-
131	Meetings (Donors)	-	556
132	Miscellaneous Expenses (Programming)	41	-
133	Miscellaneous Expenses (General)	46	500
134	Memberships Organizations	724	-
135	Occupancy-Cleaning	3,781	3,900
136	Occupancy-Garden & Landscaping	-	200
137	Occupancy-Licenses-Bldgt	1,302	789
138	Occupancy-Maintenance & Repair	5,261	5,000
139	Occupancy-General	211	-
140	Occupancy-Parking Lot & City Fee	1,565	1,200
141	Occupancy-Property Taxes	361	225
142	Occupancy-Security-Alarm & Key	837	360
143	Occupancy-Snow Removal	814	2,500
144	Occupancy-Utiliites	7,228	8,500
145	Occupancy-Off-site Space Rental	280	-
146	Office-Independent Contractor	833	-
147	Postage (Programs)	1,301	1,320
148	Postage (General)	459	1,000
149	Postage (Fundraising)	205	500
150	Postage - MRAC	46	-
151	Printng & Duplication	5,607	5,550
152	Printing: Contra Weekend	653	-
153	Printing & Duplication (General)	50	400
154	Printing & Duplication (Fundraising)	264	1,000
155	Printing & Duplication MRAC	23	-
156	Sales & Use Tax	51	-
157	Supplies-Cleaning	1,055	1,200
158	Supplies-Cleaning	70	-
159	Supplies-Cleaning	48	-
160	Supplies-Office (General)	914	2,000
161	Supplies - Office (Fundraising)	332	-
162	Supplies - Office - MRAC	266	-
163	Technology: Web Related Service	227	400
164	Technology - Software	28	146
165	Telephone and ISP	2,507	2,400
169	Travel (Consultant) MRAC	287	-
172	Depreciation Expense - Bldg	21,576	20,228

Tapestry Folkdance Center
Budgeted Statement of Revenues and Expenditures
For the Twelve Months Ending June 30, 2012

		Year to Date Actual	Annual Budget
173	Depreciation Expense - Bldg	672	1,349
174	Depreciation Expense - Bldg	228	899
175			
176	Total Expenses	219,073	226,370
177			
178	Change in Net Assets	(10,483)	620

Tapestry Folkdance Center
Statement of Activities - Departments
For the Twelve Months Ending June 30, 2012

	Year to Date This Year	Dance Programs (100)	Contra Weekend (120)	Org Dev MRAC (310)	Arts Act MRAC (320)	Total Programs	Mortgage Retirement Fund (400)	Mgt & Gen (200)	Fundraising (300)
Revenues									
Contributions-Ind -Unrestrctd	25,399	-	-	-	1,200	1,200	-	24,199	-
Contributions - Ind - T/R	2,521	2,521	-	-	-	2,521	-	-	-
Contributions-MortgageFund T/R	5,000	-	-	-	-	-	5,000	-	-
Contributions-Corp.-Unrestrctd	1,151	-	-	-	-	-	-	1,151	-
Contributions-Corporate-T/R	1,550	-	-	-	-	-	-	1,550	-
Contributions-Fdns-Unrestrctd	1,925	-	-	-	-	-	-	1,925	-
	10,000	-	-	10,000	-	10,000	-	-	-
	7,400	-	-	-	7,400	7,400	-	-	-
	25,519	-	-	-	-	-	-	25,519	-
Contributions - Memberships	14,453	-	-	-	-	-	-	14,453	-
Fundraising-Annual-Admissions	1,550	1,470	-	-	-	1,470	-	80	-
Fundraising-Annual-Auction	1,980	-	-	-	-	-	-	1,980	-
Admissions - Memberships	3,614	3,614	-	-	-	3,614	-	-	-
	2,470	2,470	-	-	-	2,470	-	-	-
	2,844	2,844	-	-	-	2,844	-	-	-
Contra	30,443	30,443	-	-	-	30,443	-	-	-
Dance Around the World	489	489	-	-	-	489	-	-	-
English Country Dance	9,642	9,642	-	-	-	9,642	-	-	-
First Saturday	6,036	6,036	-	-	-	6,036	-	-	-
Fundamentals of Dance	2,626	2,626	-	-	-	2,626	-	-	-
Waltz Dance	985	985	-	-	-	985	-	-	-
International-Advanced	525	525	-	-	-	525	-	-	-
International-Beginning	2,561	2,561	-	-	-	2,561	-	-	-
International-Friday	6,454	6,454	-	-	-	6,454	-	-	-
Offsite Events	463	45	-	-	418	463	-	-	-
Nordic	1,038	1,038	-	-	-	1,038	-	-	-
	1,075	1,075	-	-	-	1,075	-	-	-
Special Events MISC	622	622	-	-	-	622	-	-	-
Special Events Int'l Weekend	4,676	4,676	-	-	-	4,676	-	-	-
Special Events Contra Weekend	7,467	7,467	-	-	-	7,467	-	-	-
Interest and Dividends	139	-	-	-	-	-	-	139	-
Rent-Large Studio-Recurring	7,699	7,699	-	-	-	7,699	-	-	-
Rent-Large Studio-Sporadic	3,686	3,686	-	-	-	3,686	-	-	-
Rent-Small Studio-Recurring	6,947	6,947	-	-	-	6,947	-	-	-
Rent-Small Studio-Sporadic	6,049	6,049	-	-	-	6,049	-	-	-
Sales-Advertising	261	-	-	-	-	-	-	261	-
Sales-Concessions	272	-	-	-	-	-	-	272	-
Sales-Apparel	120	-	-	-	-	-	-	120	-
Miscellaneous Revenue	942	93	-	-	-	93	-	849	-
Total Revenues	208,593	112,077	-	10,000	9,018	131,095	5,000	72,498	-
Salary - Executive Director	24,281	3,642	-	750	-	4,392	-	19,889	-
Salary - Program Coordinator	18,877	-	-	-	-	-	-	18,877	-
Salary-Financial Asst.	11,366	-	-	-	-	-	-	11,366	-
Marketing and Technical Assist	5,861	-	-	-	200	200	-	5,661	-
Salary - Fundraising Asstnt	525	-	-	525	-	525	-	-	-
Salary - Arts Actvty Coordintr	-	-	-	-	-	-	-	-	-
Employer's Portion of FICA	4,660	280	-	58	15	353	-	4,307	-
MN Unemployment Insurance	1,437	-	-	-	-	-	-	1,437	-
Health Insurance	6,330	6,017	-	-	-	6,017	-	313	-
Training	280	-	-	-	280	280	-	-	-

Tapestry Folkdance Center
Statement of Activities - Departments
For the Twelve Months Ending June 30, 2012

	Year to Date This Year	Dance Programs (100)	Contra Weekend (120)	Org Dev MRAC (310)	Arts Act MRAC (320)	Total Programs	Mortgage Retirement Fund (400)	Mgt & Gen (200)	Fundraising (300)
Fundraising Workshop	3,194	-	-	3,194	-	3,194	-	-	-
Consultant - Dance Activities	2,441	-	-	-	2,441	2,441	-	-	-
Artist Fee: Cajun	2,523	2,523	-	-	-	2,523	-	-	-
Artist Fee Contra-LGBTQ	1,930	1,930	-	-	-	1,930	-	-	-
Artist Fee Contra	15,599	15,599	-	-	-	15,599	-	-	-
Artist Fee: Dance Around World	1,725	1,725	-	-	-	1,725	-	-	-
Artist Fee. English Country	4,739	4,739	-	-	-	4,739	-	-	-
Artist Fee. First Saturday	7,000	7,000	-	-	-	7,000	-	-	-
Artist Fee Fundamentals	3,450	3,450	-	-	-	3,450	-	-	-
Artist Fee Internat'l-Advncd	-	-	-	-	-	-	-	-	-
Artist Fee Internat'l-Begin	850	850	-	-	-	850	-	-	-
Artist Fee Internat'l-Friday	1,125	1,125	-	-	-	1,125	-	-	-
Artist Fee. Nordic	815	815	-	-	-	815	-	-	-
Artist Fee Old Time\MBOTMA	25	25	-	-	-	25	-	-	-
Artist Fee Offsite Events	225	-	-	-	225	225	-	-	-
Artist Fee Nine Nights	800	800	-	-	-	800	-	-	-
Artist Fee Special Events	5,300	225	3,525	-	800	4,550	-	-	750
Artist International Weekend	2,591	2,591	-	-	-	2,591	-	-	-
Artist Fee. Waltz	50	50	-	-	-	50	-	-	-
Sound Tech. Contra	550	550	-	-	-	550	-	-	-
Sound Tech. First Saturday	980	980	-	-	-	980	-	-	-
Sound Tech Cajun	740	740	-	-	-	740	-	-	-
Sound Tech: Special Events	1,110	-	250	-	860	1,110	-	-	-
Sound Tech Int'l Weekend	80	80	-	-	-	80	-	-	-
Free Passes-Admissions	-	-	-	-	-	-	-	-	-
Travel (Dance Events)	-	-	-	-	-	-	-	-	-
Food (Dance Events)	838	248	399	-	-	647	-	-	191
Equipment (Dance) Rent & Purch	23	23	-	-	-	23	-	-	-
Artist Professional Devlpment	80	80	-	-	-	80	-	-	-
Advertising & Promotion	1,528	1,528	-	-	-	1,528	-	-	-
Fees-Banks & Brokerage	611	-	-	-	-	-	-	611	-
Fees-Credit Card Processing	78	-	-	-	-	-	-	78	-
Fees-Value Card	9	-	-	-	-	-	-	9	-
Fee for Services-Acctng & P/R	906	-	-	-	-	-	-	906	-
Fee for Services-Legal	110	-	-	-	-	-	-	110	-
Fee for Services-Management	-	-	-	-	-	-	-	-	-
Fundraising Expense	657	-	-	-	-	-	-	-	657
Insurance-Directors & Officers	823	-	-	-	-	-	-	823	-
Insurance - Workers Comp	1,708	1,708	-	-	-	1,708	-	-	-
Insurance-Liability	6,334	6,334	-	-	-	6,334	-	-	-
Interest-Mortgage	11,323	10,191	-	-	-	10,191	-	680	452
Mailing Service	1,470	1,470	-	-	-	1,470	-	-	-
Meetings (Board)	960	-	-	260	-	260	-	700	-
Meetings (Staff)	-	-	-	-	-	-	-	-	-
Meetings (Donors)	-	-	-	-	-	-	-	-	-
Miscellaneous Expenses	93	41	-	-	-	41	-	52	-
Memberships Organizations	724	-	-	-	-	-	-	724	-
Occupancy-Cleaning	3,781	3,781	-	-	-	3,781	-	-	-
Occupancy-Garden & Landscaping	-	-	-	-	-	-	-	-	-
Occupancy-Licenses-Bldg	1,302	1,302	-	-	-	1,302	-	-	-
Occupancy-Maintenance & Repair	5,472	5,261	-	-	-	5,261	-	211	-
Occupancy-PRKNG Lot & City Fe	1,565	1,565	-	-	-	1,565	-	-	-

Tapestry Folkdance Center
Statement of Activities - Departments
For the Twelve Months Ending June 30, 2012

	Year to Date This Year	Dance Programs (100)	Contra Weekend (120)	Org Dev MRAC (310)	Arts Act MRAC (320)	Total Programs	Mortgage Retirement Fund (400)	Mgt & Gen (200)	Fundraising (300)
Occupancy-Property Taxes	361	361	-	-	-	361	-	-	-
Occupancy-Security-Alarm & Key	837	837	-	-	-	837	-	-	-
Occupancy-Snow Removal	814	814	-	-	-	814	-	-	-
Occupancy-Utilites	7,228	7,228	-	-	-	7,228	-	-	-
Occupancy-Off-site Space Rental	280	-	-	-	280	280	-	-	-
Office-Independnt Contractor	833	833	-	-	-	833	-	-	-
Postage	2,011	1,301	-	-	46	1,347	-	459	205
Printng & Duplication	6,597	5,607	653	23	-	6,283	-	50	264
Sales & Use Tax	51	-	-	-	-	-	-	51	-
Supplies-Cleaning	1,173	1,055	-	-	-	1,055	-	70	48
Supplies-Office	1,512	-	-	-	266	266	-	914	332
Technology- Web Related Service	227	-	-	-	-	-	-	227	-
Technology - Software	28	-	-	-	-	-	-	28	-
Telephone and ISP	2,507	-	-	-	-	-	-	2,507	-
Travel (Board)	-	-	-	-	-	-	-	-	-
Travel (Staff)	-	-	-	-	-	-	-	-	-
Travel (Consultant)	287	-	-	-	287	287	-	-	-
Donated Goods & Services	-	-	-	-	-	-	-	-	-
Loss on Sale of Stock	-	-	-	-	-	-	-	-	-
Depreciation Expense - Bldg	22,476	21,576	-	-	-	21,576	-	672	228
Depreciation Expense - Equip	-	-	-	-	-	-	-	-	-
Total Expenses	219,076	128,880	4,827	4,810	5,700	144,217	-	71,732	3,127
Change in Net Assets	(10,483)	(16,803)	(4,827)	5,190	3,318	(13,122)	5,000	766	(3,127)