Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2011

Open to Public Inspection

A For the 2011 calendar year, or tax year beginning and ending

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Terminated [ ] Amended return [ ] Application pending

C Name of organization: GLOBAL ALLIANCE FOR AFRICA

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address) / Room/suite: 703 W. MONROE STREET

City or town, state or country, and ZIP + 4: CHICAGO, IL 60661

D Employer identification number: 36-4083547

E Telephone number: 312-382-0607

G Gross receipts $ 504,441.

F Name and address of principal officer: THOMAS DERDAK
703 W. MONROE STEET, CHICAGO, IL 60661

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status [X] 501(c)(3) [ ] 501(c) ( )◀ (insert no.) [ ] 4947(a)(1) or [ ] 527

J Website: ▶ WWW.GLOBALALLIANCEAFRICA.ORG

K Form of organization: [X] Corporation [ ] Trust [ ] Association [ ] Other ▶

L Year of formation: 1996 **M** State of legal domicile: IL

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities TO WORK WITH AFRICAN NGO'S FAITH-BASED ORGANIZATIONS,AND LOCAL COMMUNITIES TO DEVELOP ECONOMIC

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	10
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	10
5	Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	3
6	Total number of volunteers (estimate if necessary)	6	40
7 a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	122,805.	133,653.
	9	Program service revenue (Part VIII, line 2g)	366,335.	285,818.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	54,067.	33,494.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	543,207.	452,965.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	140,645.	87,873.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 39,078.		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	445,062.	334,575.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	585,707.	422,448.
	19	Revenue less expenses Subtract line 18 from line 12	-42,500.	30,517.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	111,557.	153,081.
	21	Total liabilities (Part X, line 26)	172,178.	183,185.
	22	Net assets or fund balances Subtract line 21 from line 20	-60,621.	-30,104.

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SCANNED APR 0 9 2013

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ Signature of officer — Date 3/20/2013

▶ THOMAS DERDAK, EXECUTIVE DIRECTOR
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
CULLEY J. SUMMERS		3/14/13		P00735720

Firm's name ▶ THE CONDON GROUP, LTD. — Firm's EIN ▶ 36-2920866

Firm's address ▶ 18402 WEST CREEK DRIVE
TINLEY PARK, IL 60477 — Phone no (708) 614-1166

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

24

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III ☐

1 Briefly describe the organization's mission:
GLOBAL ALLIANCE PARTERNS WITH LOCAL ORGANIZATIONS TO DESIGN AND IMPLEMENT SMALL BUSINESS AND MICRO FINANCE PROGRAMS WITH THE GOAL OF ENABLING FAMILIES TO PROVIDE SUSTAINABLE CARE AND SUPPORT FOR ORPHANS AND VUNERABLE CHILDREN AFFEDCTED BY HIV/AIDS IN AFRICA.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code ______) (Expenses $ 180,116. including grants of $ ______) (Revenue $ 285,818.)
EDUCATIONAL TRIPS: THE ORGANIZATION SPONSORS EDUCATIONAL TRIPS TO AFRICA TO FOSTER AWARENESS OF THE PUBLIC HEALTH ISSUES AFFECTING AFRICANS AND THE STEPS THAT THE ORGANIZATION IS TAKING TO HELP IMPROVE THE SITUATION.

4b (Code ______) (Expenses $ 3,857. including grants of $ ______) (Revenue $ ______)
VIJANA VOCATIONAL TRAINING CENTRE: FUNDS WERE SENT TO AFRICA FOR EDUCATIONAL PROGRAMS AT VIJANA, AND CONSTRUCTION OF AN INCOMPLETE LIBRARY.

4c (Code ______) (Expenses $ 26,030. including grants of $ ______) (Revenue $ ______)
NURSING PROGRAM: FUNDS SENT TO AFRICA TO BE USED IN TRAINING FUTURE NURSES.

4d Other program services (Describe in Schedule O)
(Expenses $ 97,908. including grants of $ ______) (Revenue $ ______)

4e Total program service expenses ▶ 307,911.

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	X	
2	Is the organization required to complete *Schedule B, Schedule of Contributors*?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		X
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		X
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		X
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12a	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional*	12b		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	X	
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	X	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Parts II and IV*	15	X	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Parts III and IV*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	X	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

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Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		X
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No", go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		X
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33	X	
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1a	2		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	3		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b X	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)				
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a	X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*			3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a X	
b	If "Yes," enter the name of the foreign country ▶ TANZANIA, LIBERIA, KENYA				
	See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b	X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?			5c	
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?			6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b	
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g	X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h	
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8	
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?			9a	
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b	
10	**Section 501(c)(7) organizations.** Enter				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state?			13a	
	Note. See the instructions for additional information the organization must report on Schedule O				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a	X
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b	

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O See instructions.*

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a	10		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.				
b	Enter the number of voting members included in line 1a, above, who are independent	1b	10		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		X
6	Did the organization have members or stockholders?		6		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a	The governing body?		8a	X	
b	Each committee with authority to act on behalf of the governing body?		8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*		9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c	X	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ IL

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

[X] Own website [ ] Another's website [X] Upon request

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

THOMAS DERDAK - (312) 382-0607

GLOBAL ALLIANCE FOR AFRICA, 703 W. MONROE STREET, CHICAGO, IL 60661

Part VII **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees; highest compensated employees; and former such persons

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W 2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) J. ALLAN KAYLER BOARD CHAIR & TREASURER	4.00	X						0.	0.	0.
(2) PHYLLIS JOAN SHADWICK, LCSW BOARD SECRETARY	3.00	X						0.	0.	0.
(3) JEFFREY D. SCHAUER BOARD MEMBER	5.00	X						0.	0.	0.
(4) VAN E. HOLKEBOER BOARD MEMBER	4.00	X						0.	0.	0.
(5) THOMAS WREN, PHD BOARD MEMBER	2.00	X						0.	0.	0.
(6) JOSEPH BURNS BOARD MEMBER	3.00	X						0.	0.	0.
(7) JONATHAN SHAVER BOARD MEMBER	3.00	X						0.	0.	0.
(8) GRACE LEON - HARRIS BOARD MEMBER	3.00	X						0.	0.	0.
(9) EDWARD BONCROFT BOARD MEMBER	5.00	X						0.	0.	0.
(10) TERRI TUBBS BOARD MEMBER	3.00	X						0.	0.	0.
(11) THOMAS DERDAK EXECUTIVE DIRECTOR	40.00			X				0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations

	(D)	(E)	(F)
1b Sub-total ▶	0.	0.	0.
c Total from continuation sheets to Part VII, Section A ▶	0.	0.	0.
d Total (add lines 1b and 1c) ▶	0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 0

		Yes	No
3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address NONE	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 0

Part VIII Statement of Revenue

Section	Line	Description	Sub-box	Amount	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	133,653.				
	g	Noncash contributions included in lines 1a-1f $						
	h	Total. Add lines 1a-1f ▶			133,653.			
Program Service Revenue			Business Code					
	2 a	EDUCATIONAL TRIPS	900099		285,818.	285,818.		
	b							
	c							
	d							
	e							
	f	All other program service revenue						
	g	Total. Add lines 2a-2f ▶			285,818.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts) ▶						
	4	Income from investment of tax exempt bond proceeds ▶						
	5	Royalties ▶						
			(i) Real	(ii) Personal				
	6 a	Gross rents						
	b	Less rental expenses						
	c	Rental income or (loss)						
	d	Net rental income or (loss) ▶						
			(i) Securities	(ii) Other				
	7 a	Gross amount from sales of assets other than inventory						
	b	Less cost or other basis and sales expenses						
	c	Gain or (loss)						
	d	Net gain or (loss) ▶						
	8 a	Gross income from fundraising events (not including $ ____ of contributions reported on line 1c) See Part IV, line 18	a	84,970.				
	b	Less direct expenses	b	51,476.				
	c	Net income or (loss) from fundraising events ▶			33,494.			33,494.
	9 a	Gross income from gaming activities See Part IV, line 19	a					
	b	Less direct expenses	b					
	c	Net income or (loss) from gaming activities ▶						
	10 a	Gross sales of inventory, less returns and allowances	a					
	b	Less cost of goods sold	b					
	c	Net income or (loss) from sales of inventory ▶						
		Miscellaneous Revenue	Business Code					
	11 a							
	b							
	c							
	d	All other revenue						
	e	Total. Add lines 11a-11d ▶						
	12	Total revenue See instructions ▶			452,965.	285,818.	0.	33,494.

Part IX | Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D)

Check if Schedule O contains a response to any question in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	79,184.	47,510.	15,837.	15,837.
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	8,689.	5,213.	1,738.	1,738.
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal				
c Accounting	7,009.		7,009.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	10,737.		4,295.	6,442.
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	197,929.	180,116.	15,834.	1,979.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	347.	347.		
20 Interest	4,155.		4,155.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	6,907.	4,490.	2,417.	
23 Insurance				
24 Other expenses Itemize expenses not covered above. (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a OTHER DIRECT PROGRAM EX	68,323.	68,323.	0.	0.
b ENTERTAINMENT	8,302.	0.	3,155.	5,147.
c BANK CHARGES	5,655.	0.	5,655.	0.
d TELEPHONE	5,625.	0.	5,625.	0.
e All other expenses	19,586.	1,912.	9,739.	7,935.
25 **Total functional expenses.** Add lines 1 through 24e	422,448.	307,911.	75,459.	39,078.
26 **Joint costs** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X | Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	10,099.	1	11,610.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	21,000.	3	55,021.
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	4,172.	9	12,223.
	10a	Land, buildings, and equipment: cost or other basis Complete Part VI of Schedule D — 10a: 104,767.			
	b	Less accumulated depreciation — 10b: 35,388.	76,286.	10c	69,379.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities See Part IV, line 11		12	
	13	Investments - program related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	0.	15	4,848.
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	111,557.	16	153,081.
Liabilities	17	Accounts payable and accrued expenses	34,192.	17	13,580.
	18	Grants payable		18	
	19	Deferred revenue	58,968.	19	33,146.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D	79,018.	25	136,459.
	26	**Total liabilities.** Add lines 17 through 25	172,178.	26	183,185.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	-60,621.	27	-30,104.
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	-60,621.	33	-30,104.
	34	Total liabilities and net assets/fund balances	111,557.	34	153,081.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	452,965.
2	Total expenses (must equal Part IX, column (A), line 25)	2	422,448.
3	Revenue less expenses Subtract line 2 from line 1	3	30,517.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	-60,621.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	0.
6	Net assets or fund balances at end of year Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	-30,104.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII ☒

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other ____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	X	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

132012
01-23-12

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization: GLOBAL ALLIANCE FOR AFRICA

Employer identification number: 36-4083547

Part I Reason for Public Charity Status (All organizations must complete this part) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

1 [ ] A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 [ ] A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 [ ] A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 [ ] A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 [ ] A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)

8 [ ] A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)

9 [ ] An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 [ ] An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 [ ] An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a [ ] Type I b [ ] Type II c [ ] Type III - Functionally integrated d [ ] Type III - Other

e [ ] By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box [ ]

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?	11g(i)		
(ii) A family member of a person described in (i) above?	11g(ii)		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?	11g(iii)		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document? Yes	No	(v) Did you notify the organization in col. (i) of your support? Yes	No	(vi) Is the organization in col. (i) organized in the U.S.? Yes	No	(vii) Amount of support
Total									

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

132021
01-24-12

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III If the organization fails to qualify under the tests listed below, please complete Part III)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants ")	422,086.	289,330.	361,106.	122,805.	133,653.	1328980.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3	422,086.	289,330.	361,106.	122,805.	133,653.	1328980.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public support.** Subtract line 5 from line 4						1328980.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
7 Amounts from line 4	422,086.	289,330.	361,106.	122,805.	133,653.	1328980.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	14.	21.				35.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 **Total support.** Add lines 7 through 10						1329015.

12 Gross receipts from related activities, etc (see instructions) | 12 |

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f)) | 14 | 100.00 %

15 Public support percentage from 2010 Schedule A, Part II, line 14 | 15 | %

16a **33 1/3% support test - 2011.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ [X]

b **33 1/3% support test - 2010.** If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

17a **10% -facts-and-circumstances test - 2011.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

b **10% -facts-and-circumstances test - 2010.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ ☐

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐

Part III **Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II If the organization fails to qualify under the tests listed below, please complete Part II)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 **Public support** (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2008	(c) 2009	(d) 2010	(e) 2011	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 **Total support** (Add lines 9, 10c, 11, and 12)						

14 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐

Section C. Computation of Public Support Percentage

15	Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f))	15	%
16	Public support percentage from 2010 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17	Investment income percentage for **2011** (line 10c, column (f) divided by line 13, column (f))	17	%
18	Investment income percentage from **2010** Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2011.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2010.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047
2011
Open to Public Inspection

Name of the organization: GLOBAL ALLIANCE FOR AFRICA

Employer identification number: 36-4083547

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" to Form 990, Part IV, line 6

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

- ☐ Preservation of land for public use (e g , recreation or education)
- ☐ Preservation of an historically important land area
- ☐ Protection of natural habitat
- ☐ Preservation of a certified historic structure
- ☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ ______

4 Number of states where property subject to conservation easement is located ▶ ______

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ ______

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ______

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

(ii) Assets included in Form 990, Part X ▶ $ ______

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ______

b Assets included in Form 990, Part X ▶ $ ______

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ▶ _____ %

b Permanent endowment ▶ _____ %

c Temporarily restricted endowment ▶ _____ %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		10,199.		10,199.
b Buildings		79,928.	22,451.	57,477.
c Leasehold improvements				
d Equipment		14,640.	12,937.	1,703.
e Other				
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				69,379.

Part VII Investments - Other Securities. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total (Col (b) must equal Form 990, Part X, col (B) line 13) ▶		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. *(Column (b) must equal Form 990, Part X, col (B) line 15)* ▶	

Part X Other Liabilities. See Form 990, Part X, line 25

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) ACCRUED INTEREST	6,159.
(3) NOTES PAYABLE	100,000.
(4) LOANS FROM BOARD MEMBERS	30,300.
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25)* ▶	136,459.

2. FIN 48 (ASC 740) Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740)

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	452,965.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	422,448.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	30,517.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	30,517.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	504,441.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d			
e	Add lines 2a through 2d			2e	0.
3	Subtract line 2e from line 1			3	504,441.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	-51,476.		
c	Add lines 4a and 4b			4c	-51,476.
5	Total revenue Add lines 3 and 4c. *(This must equal Form 990, Part I, line 12)*			5	452,965.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	473,924.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV)	2d	51,476.		
e	Add lines 2a through 2d			2e	51,476.
3	Subtract line 2e from line 1			3	422,448.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines 4a and 4b			4c	0.
5	Total expenses Add lines 3 and 4c. *(This must equal Form 990, Part I, line 18)*			5	422,448.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

PART X, LINE 2: THE ORGANIZATION ADOPTED THE FINANCIAL ACCOUNTING STANDARD'S BOARD (FASB) REQUIREMENTS FOR ACCOUNTING FOR UNCERTAIN TAX POSITIONS ON JANUARY 1, 2011. THE ORGANIZATION DETERMINED THAT IT WAS NOT REQUIRED TO RECORD A LIABILITY RELATED TO UNCERTAIN TAX POSITIONS AS A RESULT OF IMPLEMENTING THE NEW REQUIREMENTS. THE FEDERAL AND STATE TAX RETURNS OF THE ORGANIZATION FOR 2008, 2009, AND 2010 ARE SUBJECT TO EXAMINATION BY THE INTERNAL REVENUE SERVICE AND STATE TAXING AUTHORITIES, GENERALLY FOR THREE YEARS AFTER THEY WERE FILED.

Part XIV Supplemental Information *(continued)*

PART XII, LINE 4B - OTHER ADJUSTMENTS:

PART XII LINE 4B - DIRECT FUNDRASING EXPENSES

PART XIII, LINE 2D - OTHER ADJUSTMENTS:

PART XIII LINE 2D - DIRECT FUNDRASING EXPENSE

SCHEDULE F (Form 990)

Department of the Treasury Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2011

Open to Public Inspection

Name of the organization: GLOBAL ALLIANCE FOR AFRICA

Employer identification number: 36-4083547

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States

3 Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
AFRICA	2	7	PROGRAM SERVICES	CHOLERA PREVENTION, SMALL BUSINESS DEVELOPMENT, VOCATIONAL TRAINING, BIKE PROGRAM,	307,911.
3 a Sub-total	2	7			307,911.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	2	7			307,911.

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990.**

SEE PART V FOR COLUMN (E) DESCRIPTIONS

132071
01-23-12

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000 Check this box if no one recipient received more than $5,000 ▶ [X]

Part II can be duplicated if additional space is needed

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶

3 Enter total number of other organizations or entities ▶

132072
01-23-12

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

132073
01-23-12

Part IV Foreign Forms

1 Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U S Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* [ ] Yes [X] No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U S Owner (see Instructions for Forms 3520 and 3520-A)* [ ] Yes [X] No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U S. Persons With Respect To Certain Foreign Corporations (see Instructions for Form 5471)* [ ] Yes [X] No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* [ ] Yes [X] No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U S Persons With Respect To Certain Foreign Partnerships (see Instructions for Form 8865)* [ ] Yes [X] No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713)* [ ] Yes [X] No

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds), Part I, line 3, column (f) (accounting method, amounts of investments vs expenditures per region), Part II, line 1 (accounting method); Part III (accounting method), and Part III, column (c) (estimated number of recipients), as applicable Also complete this part to provide any additional information

SCHEDULE F, PART I, LINE 2: NORMALLY GLOBAL ALLIANCE FOR AFRICA (GAA) HAS CONCLUDED AN AGREEMENT WITH ITS PROGRAM PARTNER TO REACH CERTAIN WELLSPECIFIED PERCENTAGES FOR THE FIRST SIX MONTHS, THEN ANNUALLY THEREAFTER, FOR THE PROGRAM BEING IMPLEMENTED. FOR EXAMPLE, CHOLERA COVERAGE WILL DOUBLE THE NUMBER OF PEOPLE REACHED WITHIN ONE YEAR OF THE PROGRAM. THE PROJECTED PROGRAM TARGETS COMPRISE THE MAJOR CRITERIA FOR ASSESSING THE PROGRESS AND EVENTUAL SUCCESS(OR FAILURE) OF ANY PARTICULAR PROGRAM. THROUGH A CLOSE COLLABORATION BETWEEN GAA AND ITS PROGRAM PARTNER, IT IS POSSIBLE TO CONDUCT AN ASSESMENT OF THE PROGRAM AT A TIME DURING ITS START- UP PHASE AND ONGOING DEVELOPMENT IN ORDER TO ADJUST THE PROGRAM IF

NECESSARY THROUGHOUT THE YEAR.

THE PARTNER PROGRAM COORDINATOR IS IN REGULAR COMMUNICATION WITH GAA STAFF ON A MONTHLY BASIS. THE GAA DIRECTOR OF PROGRAMS VISITS THE PROGRAM SITE FOUR TIMES PER YEAR OR EACH QUARTER. GAA ASSUMES THE RESPONSIBILITY OF CONDUCTING A REGULAR QUARTERLY ANALYSIS OF THE PROGRAMØS PROGRESS, INCLUDING A COMPREHENSIVE STATISTICAL BREAKDOWN OF THE NUMBER OF ORPHANS AND VULNERABLE CHILDREN AND ADULTS REACHED, AND ITS SUSTAINABILITY. THESE REPORTS,BOTH STATISTICAL AND NARRATIVE, ENABLE GAA TO EVALUATE THE DIRECTION OF THE PROGRAM AND MAKE NECESSARY CORRECTIONS. SIX MONTHS REPORTS AND ANNUAL REPORTS ARE PROVIDED TO ALL DONATING AGENCIES.

PART I, LINE 3, COLUMN (E):

REGION: AFRICA

(E) SPECIFIC TYPES OF SERVICES IN REGION: CHOLERA PREVENTION, SMALL BUSINESS DEVELOPMENT, VOCATIONAL TRAINING, BIKE PROGRAM, EDUCATIONAL

Part V **Supplemental Information**

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs expenditures per region), Part II, line 1 (accounting method), Part III (accounting method), and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information

SCHOLARSHIPS AND LEGAL SERVICES.

SCHEDULE G (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2011

Open To Public Inspection

Name of the organization: GLOBAL ALLIANCE FOR AFRICA

Employer identification number 36-4083547

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17 Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply

a ☐ Mail solicitations
b ☐ Internet and email solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total ▶						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

Part II **Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than $5,000.

		(a) Event #1 GALA (event type)	(b) Event #2 (event type)	(c) Other events NONE (total number)	(d) Total events (add col (a) through col (c))
Revenue	1 Gross receipts	84,970.			84,970.
	2 Less: Charitable contributions				
	3 Gross income (line 1 minus line 2)	84,970.			84,970.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs	51,476.			51,476.
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses				
	10 Direct expense summary. Add lines 4 through 9 in column (d) ▶				(51,476.)
	11 Net income summary. Combine line 3, column (d), and line 10 ▶				33,494.

Part III **Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col (a) through col (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d) ▶				( )
	8 Net gaming income summary. Combine line 1, column d, and line 7 ▶				

9 Enter the state(s) in which the organization operates gaming activities ______

a Is the organization licensed to operate gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain ______

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain ______

11 Does the organization operate gaming activities with nonmembers? ☐ Yes ☐ No

12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No

13 Indicate the percentage of gaming activity operated in:

a The organization's facility 13a %

b An outside facility 13b %

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶

Address ▶

15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ______ and the amount of gaming revenue retained by the third party ▶ $ ______

c If "Yes," enter name and address of the third party

Name ▶

Address ▶

16 Gaming manager information

Name ▶

Gaming manager compensation ▶ $ ______

Description of services provided ▶

☐ Director/officer ☐ Employee ☐ Independent contractor

17 Mandatory distributions

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable Also complete this part to provide any additional information (see instructions)

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047
2011
Open to Public Inspection

Name of the organization	Employer identification number
GLOBAL ALLIANCE FOR AFRICA	36-4083547

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

STRENGTHENING PROGRAMS FOR FAMILIES AND COMMUNITIES WHO TAKE CARE OF AND PROVIDE SUPPORT TO ORPHANS AND OTHER VULNERABLE CHILDREN AFFECTED BY HIV/AIDS IN SUB-SAHARAN AFRICA. GLOBAL ALLIANCE FOR AFRICA IS COMMITTED TO THE DEVELOPMENT OF LONG-TERM, SELFSUSTAINING PROGRAMS THAT MEET NEEDS IDENTIFIED BY AFRICANS THEMSELVES.

FORM 990, PART VI, SECTION B, LINE 11: THE AUDIT COMMITTEE REVIEWS THE DRAFT OF THE 990 INCLUDING THE CHAIR OF THE BOARD, CORPORATE COUNCIL AND ANOTHER BOARD MEMBER.

FORM 990, PART VI, SECTION B, LINE 12C: ONCE PER YEAR EACH BOARD MEMBER AND STAFF PERSONNEL REPORTS IS REQUIRED TO REVIEW THE CONFLICT OF INTEREST POLICY AND REPORT ANY CONFLICTS.

FORM 990, PART VI, SECTION B, LINE 15: ALL SALARIES AND COMPENSATION PACKAGES FOR KEY EMPLOYEES ARE REVIEWED ON AN ANNUAL BASIS INITIALLY BY THE EXECUTIVE COMMITTEE AND THEN BY THE ENTIRE BOARD; THEN THE RESULTS ARE DISCUSSED AND DECIDED UPON IN LIGHT OF THE FINANCIAL SITUATION OF THE ORGANIZATION AND THE PAY-SCALE OF SIMILARLY SIZED ORGANIZATIONS.

FORM 990, PART VI, SECTION C, LINE 19: ALL FINANCIAL DOCUMENTS, INCLUDING 990S AND ANNUAL AUDITS ARE POSTED ON THE ORGANIZATION∅S WEBSITE, AS WELL AS OTHER PERTINENT DOCUMENTS.

FORM 990, PART XII, LINE 2C:

Name of the organization: GLOBAL ALLIANCE FOR AFRICA

Employer identification number: 36-4083547

THE PROCESS OF OVERSIGHT OF THE AUDIT OF THE ORGANIZATION'S FINANCIAL STATEMENTS AND THE SELECTION OF AN INDEPENDENT ACCOUNTANT HAS NOT CHANGE FROM THE PRIOR YEAR.

SCHEDULE R
(Form 990)
Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047
2011
Open to Public Inspection

Name of the organization: GLOBAL ALLIANCE FOR AFRICA

Employer identification number: 36-4083547

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
GAA MICROFINANCE FUND, LLC - 36-4083547 703 MONROE STREET CHICAGO, IL 60661	WORKS WITHIN COMMUNITY TO IDENTIFY NEEDS IN THE AREA SERVED BY GAA	ILLINOIS	0.	0.	GLOBAL ALLIANCE FOR AFRICA

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	No

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2011

132161
01-23-12 LHA

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36)

			Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule				
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a	Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties or **(iv)** rent from a controlled entity	1a		
b	Gift, grant, or capital contribution to related organization(s)	1b		
c	Gift, grant, or capital contribution from related organization(s)	1c		
d	Loans or loan guarantees to or for related organization(s)	1d		
e	Loans or loan guarantees by related organization(s)	1e		
f	Sale of assets to related organization(s)	1f		
g	Purchase of assets from related organization(s)	1g		
h	Exchange of assets with related organization(s)	1h		
i	Lease of facilities, equipment, or other assets to related organization(s)	1i		
j	Lease of facilities, equipment, or other assets from related organization(s)	1j		
k	Performance of services or membership or fundraising solicitations for related organization(s)	1k		
l	Performance of services or membership or fundraising solicitations by related organization(s)	1l		
m	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1m		
n	Sharing of paid employees with related organization(s)	1n		
o	Reimbursement paid to related organization(s) for expenses	1o		
p	Reimbursement paid by related organization(s) for expenses	1p		
q	Other transfer of cash or property to related organization(s)	1q		
r	Other transfer of cash or property from related organization(s)	1r		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 37)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under section 512-514)	(e) Are all partners sec 501(c)(3) orgs ? Yes	(e) No	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor-tionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership

132164
01-23-12

Part VII **Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule R (see instructions)

GLOBAL ALLIANCE FOR AFRICA
AND SUBSIDIARY

FINANCIAL REPORT

YEARS ENDED DECEMBER 31, 2011 AND 2010

GLOBAL ALLIANCE FOR AFRICA
AND SUBSIDIARY

TABLE OF CONTENTS

Page

Independent Auditors' Report 3

Financial Statements

Consolidated Statements of Financial Position 4

Consolidated Statements of Activities .... 5 - 6

Consolidated Statements of Functional Expenses .... 7 - 8

Consolidated Statements of Cash Flows 9

Notes to Consolidated Financial Statements .... 10 - 14

Supplementary Information

Consolidating Statements of Financial Position .... 16 - 17

Consolidating Statements of Activities .... 18 - 19

THE
CONDON
GROUP, LTD

A HIGHER EXPECTATION

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Global Alliance for Africa and Subsidiary
Chicago, Illinois

We have audited the accompanying consolidated statements of financial position of Global Alliance for Africa and Subsidiary (a nonprofit organization) as of December 31, 2011 and 2010, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended. These consolidated financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall consolidated financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Organization as of December 31, 2011 and 2010, and the changes in its net deficit and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The information included in the accompanying schedules contained on pages 16 to 19 is presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole.

The Condon Group, Ltd.

Tinley Park, Illinois
March 7, 2013

CERTIFIED PUBLIC ACCOUNTANTS
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Members of the American Institute of Certified Public Accountants and PKF North America

GLOBAL ALLIANCE FOR AFRICA
AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
December 31, 2011 and 2010

ASSETS

	2011	2010
CURRENT ASSETS		
Cash	$ 11,610	$ 10,099
Microfinance Fund notes receivable	55,021	21,000
Interest receivable	4,848	0
Prepaid expenses	12,223	4,172
Total Current Assets	$ 83,702	$ 35,271
PROPERTY AND EQUIPMENT	69,379	76,286
TOTAL ASSETS	$ 153,081	$ 111,557

LIABILITIES AND NET DEFICIT

	2011	2010
LIABILITIES		
Accounts payable	$ 13,580	$ 34,192
Accrued interest	6,159	2,018
Deferred revenue	33,146	58,968
Notes payable to related parties	30,300	27,000
Notes payable	100,000	50,000
Total Liabilities	$ 183,185	$ 172,178
UNRESTRICTED NET DEFICIT	(30,104)	(60,621)
TOTAL LIABILITIES AND NET DEFICIT	$ 153,081	$ 111,557

See Accompanying Notes

GLOBAL ALLIANCE FOR AFRICA
AND SUBSIDIARY
CONSOLIDATED STATEMENT OF ACTIVITIES
Year Ended December 31, 2011

	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE			
Contributions and grants	$ 133,653	$ 0	$ 133,653
Educational trips and other income	285,818	0	285,818
Income from special events	84,970	0	84,970
Total Support and Revenue	504,441	0	504,441
EXPENSES			
Program Services	$ 307,911	$ 0	$ 307,911
Administrative and general	75,459	0	75,459
Fundraising	90,554	0	90,554
Total Expenses	473,924	0	473,924
CHANGE IN NET DEFICIT	$ 30,517	$ 0	$ 30,517
NET DEFICIT AT BEGINNING OF YEAR	(60,621)	0	(60,621)
NET DEFICIT AT END OF YEAR	$ (30,104)	$ 0	$ (30,104)

See Accompanying Notes

GLOBAL ALLIANCE FOR AFRICA
AND SUBSIDIARY
CONSOLIDATED STATEMENT OF ACTIVITIES
Year Ended December 31, 2010

	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE			
Contributions and grants	$ 108,612	$ 0	$ 108,612
Educational trips and other income	366,335	0	366,335
Income from special events	89,239	0	89,239
In-kind donations	14,193	0	14,193
Total Support and Revenue	578,379	0	578,379
EXPENSES			
Program Services	$ 403,942	$ 5,000	$ 408,942
Administrative and general	118,820	0	118,820
Fundraising	93,117	0	93,117
Total Expenses	615,879	5,000	620,879
CHANGE IN NET DEFICIT	$ (37,500)	$ (5,000)	$ (42,500)
NET DEFICIT AT BEGINNING OF YEAR	(23,121)	5,000	(18,121)
NET DEFICIT AT END OF YEAR	$ (60,621)	$ 0	$ (60,621)

See Accompanying Notes

GLOBAL ALLIANCE FOR AFRICA
AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
Year Ended December 31, 2011

	Program Services	Management and General	Fundraising	Total Expenses
Staff salaries and payroll taxes	$ 47,510	$ 15,837	$ 15,837	$ 79,184
Staff benefits	5,213	1,738	1,738	8,689
Accounting and other fees	0	7,009	0	7,009
Bank and credit card charges	0	5,655	0	5,655
Credit card processing	0	0	4,876	4,876
Conferences and meetings	347	0	0	347
Consulting fees	415	85	0	500
Depreciation	4,490	2,417	0	6,907
Entertainment expense	0	3,155	5,147	8,302
Licenses and fees	0	660	0	660
Insurance	0	2,170	0	2,170
Interest expense	0	4,155	0	4,155
Office expense	0	4,295	6,442	10,737
Other direct program expenses	68,323	0	0	68,323
Miscellaneous expense	627	0	0	627
Postage and shipping	0	3,697	602	4,299
Printing expense	0	3,127	2,457	5,584
Special event expenses	0	0	51,476	51,476
Telephone expense	0	5,625	0	5,625
Website expense	870	0	0	870
Travel related to educational trips	180,116	15,834	1,979	197,929
Total Functional Expenses	$ 307,911	$ 75,459	$ 90,554	$ 473,924

See Accompanying Notes

GLOBAL ALLIANCE FOR AFRICA
AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
Year Ended December 31, 2010

	Program Services	Management and General	Fundraising	Total Expenses
Staff salaries and payroll taxes	$ 71,648	23,883	$ 23,883	$ 119,414
Staff benefits	12,739	4,246	4,246	21,231
Accounting and other fees	0	29,084	0	29,084
Bank and credit card charges	0	4,605	0	4,605
Credit card processing	0	0	16,485	16,485
Conferences and meetings	1,100	0	0	1,100
Consulting fees	4,947	889	0	5,836
Depreciation	4,315	2,448	0	6,763
Entertainment expense	0	1,028	1,678	2,706
Licenses and fees	0	370	0	370
In-kind rent and maintenance expense	0	13,440	0	13,440
Insurance	0	2,454	0	2,454
Interest expense	0	2,018	0	2,018
Officer expense	0	2,241	3,361	5,602
Other direct program expenses	101,044	0	0	101,044
Miscellaneous expense	165	0	0	165
Postage and shipping	0	1,220	199	1,419
Printing expense	0	7,343	5,769	13,112
Special event expenses	0	0	35,172	35,172
Telephone expense	0	4,960	0	4,960
Website expense	1,513	0	0	1,513
Travel related to educational trips	211,471	18,591	2,324	232,386
Total Functional Expenses	$ 408,942	$ 118,820	$ 93,117	$ 620,879

See Accompanying Notes

GLOBAL ALLIANCE FOR AFRICA
AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2011 and 2010

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net deficit	$ 30,517	$ (42,500)
Adjustments to reconcile change in net deficit to cash used in operating activities		
Depreciation	6,907	6,763
Effects of changes in operating assets and liabilities:		
Interest receivable	(4,848)	0
Prepaid expenses	(8,051)	19,898
Accounts payable	(20,612)	(25,258)
Accrued expenses	4,141	(1,603)
Deferred revenue	(25,822)	8,598
Net Cash Used by Operating Activities	$ (17,768)	$ (34,102)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	$ 0	$ (6,374)
Investment in notes receivable	(34,021)	(21,000)
Net Cash Used by Investing Activities	$ (34,021)	$ (27,374)
CASH FLOWS FROM FINANCING ACTIVITIES		
Advances from related parties	$ 3,300	$ 0
Proceeds from notes payables	50,000	50,000
Net Cash Provided by Financing Activities	$ 53,300	$ 50,000
NET INCREASE (DECREASE) IN CASH	$ 1,511	$ (11,476)
CASH AT BEGINNING OF YEAR	10,099	21,575
CASH AT END OF YEAR	$ 11,610	$ 10,099

See Accompanying Notes

NOTE 1: NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

<u>Principles of Consolidations</u>: The accompanying consolidated financial statements of Global Alliance for Africa and Subsidiary (the "Organization") include the accounts of **Global Alliance for Africa** (GAA), and its wholly-owned subsidiary, **GAA Microfinance Fund, LLC** (the "Fund"), hereafter collectively referred to as the Organization. All significant intra-organizational balances and transactions have been eliminated in consolidation.

<u>Nature of Operations</u>: GAA is a not-for-profit corporation incorporated in the State of Illinois on June 27, 1996. The mission of the organization is to work with African nongovernmental organizations, faith-based organizations, and local communities to design and develop economic strengthening programs for families and communities who take care of and provide support to orphans and other vulnerable children affected by HIV/AIDS in sub-Saharan Africa. GAA is committed to the development of long-term, self sustaining programs that meet the needs identified by the Africans themselves. The Fund issues short-term loans at below market interest rates to qualifying African entrepreneurs.

<u>Basis of Accounting</u>: The Organization prepares its consolidated financial statements in accordance with generally accepted accounting principles, which involve the application of accrual accounting; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

<u>Financial Statement Presentation</u>: Financial statement presentation follows accounting principles generally accepted in the United States of America (GAAP) as codified in the Financial Accounting Standards Board Accounting Standards Codification for not-for-profit organizations. GAAP requires the Organization to report information regarding its consolidated financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Net assets are generally reported as unrestricted unless assets are received from donors with explicit stipulations that limit the use of the asset. The Organization has no permanently restricted net assets.

<u>Properties and Equipment</u>: Purchased property and equipment is stated at cost. Donated equipment is stated at fair value at the time of the donation. The Organization depreciates its property and equipment using the straight-line method over the estimated useful lives of the assets, which are as follows:

	Years
Buildings	15
Equipment	3 - 7

NOTE 1: NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair value measurements: Accounting principles generally accepted in the United States of America define fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants. These principles also specify a fair value hierarchy based upon the ability to observe inputs used in valuation techniques. Observable inputs (highest level) reflect market data obtained from independent sources, while unobservable inputs (lowest level) reflect internally developed market assumptions. Fair value measurements are classified under the following hierarchy:

Level 1 – Quoted prices for identical instruments in active markets. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs or significant value-drivers are observable in active markets.

Level 3 – Model-derived valuations in which one or more significant inputs or significant value-drivers are unobservable.

As of December 31, 2011 and 2010, there were no assets or liabilities requiring fair value disclosure.

Impairment of Long-Lived Assets: The Organization reviews long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. Assets to be disposed of are reported at the lower of carrying amount or the fair value less costs to sell.

Deferred Revenue: As part of the Organization's mission, educational trips to Africa are offered to the general public. Revenues from these trips are recognized as costs of the trips are incurred. Deferred revenue represents fees that have been received by the Organization to cover future costs of those trips.

NOTE 1: NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Support and Revenues: The Organization records contributions in accordance with accounting principles generally accepted in the United States of America. Contributions are recognized as revenue when the donor makes a promise to give that is, in substance, unconditional. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets, if the restriction expires in the reporting period in which the support is recognized. All other donor restricted support is reported as an increase in temporary or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statements of Activities as net assets released from restrictions.

In-Kind Donations: Donations of services are recorded if they create or enhance a nonfinancial asset or are specialized skills that would be purchased if they were not donated. Donated long-lived assets are recorded as unrestricted. For the years ended December 31, 2011 and 2010, the Organization recorded in-kind donations of $0 and $14,193, respectively. These donations were for the use of office space and supporting maintenance services, donation of office equipment, and donation of space and supplies used for special events by unrelated third parties.

Functional Allocation of Expenses: The costs of providing various program and supporting services have been summarized on a functional basis in the Statements of Activities and Statements of Functional Expenses. Accordingly, certain costs have been allocated among the program and supporting services benefited.

Income Taxes: The Organization is a not-for-profit organization exempt from federal income taxes under Internal Revenue Code Section 501(c)(3). However, income from certain activities not directly related to the Organization's tax exempt purpose is subject to taxation as unrelated business income. The Organization did not recognize any liabilities for unrecognized tax benefits and has recorded no interest or penalties. The IRS generally has the ability to examine tax years for up to three years.

The Company files income tax returns in the U.S. Federal jurisdiction and one state jurisdiction. With few exceptions, the Company is no longer subject to U.S. federal or state income tax examinations by tax authorities for years before 2009.

Subsequent Events: Accounting principles generally accepted in the United States of America establish general standards of accounting for, and disclosure of, events that occur after the balance sheet date by before the consolidated financial statements are issued or are available to be issued. The Organization has evaluated subsequent events through the date of the report on the consolidated financial statements.

NOTE 2: RISKS AND UNCERTAINTIES

Use of Estimates in Preparing Financial Statements: The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 3: MICROFINANCE FUND NOTES RECEIVABLE

The Organization has unsecured notes receivable from various unrelated entities in the amount of $55,021 and $21,000 (plus accrued interest of $4,848 and $0) at December 31, 2011 and 2010, respectively. The notes are due at various dates through March 2013 and bear interest of 10% per annum.

NOTE 4: PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31:

	2011	2010
Land	$ 10,199	$ 10,199
Building	79,928	79,928
Equipment	14,640	14,640
Total, at cost	$ 104,767	$ 104,767
Accumulated depreciation	(35,388)	(28,481)
Property and equipment	$ 69,379	$ 76,286

NOTE 5: NOTES PAYABLE

Notes payable consists of the following:

Lender/Security Terms	Current Interest Rate	Monthly Payment/ Maturity	2011	2010
Investor loans	3.00%	including interest, due at maturity between October 2012 and October 2013	$ 100,000	$ 50,000

NOTE 6: NOTES PAYABLE TO RELATED PARTIES

The Organization executed three notes payable to members of its Board of Directors totaling $30,300 and $27,000 for the years ended December 31, 2011 and 2010, respectively. All three notes are payable on demand and accrue interest at a rate of 4% annually. No repayments have been made on these notes payable as of December 31, 2011.

NOTE 7: CONTINGENT LIABILITY

The Organization has not timely filed the Return of Organization Exempt from Income Tax, Form 990, for the years ended December 31, 2011 and 2010. As a result, the Internal Revenue Service (IRS) could assess late penalties of $20 per day, up to $10,000 for each year. The Organization will request abatement of any penalties assessed and believes that it can demonstrate reasonable cause for the late filing. The Organization has taken steps to file the aforementioned tax returns and to ensure timely filings of future tax returns. The Organization believes that upon final resolution of the issue, no late filing penalties will be assessed.

No provision has been made in the accompanying financial statements for the potential late filing penalties.

SUPPLEMENTARY INFORMATION

GLOBAL ALLIANCE FOR AFRICA
AND SUBSIDIARY
CONSOLIDATING STATEMENTS OF FINANCIAL POSITION
December 31, 2011

ASSETS

	Global Alliance for Africa	GAA Microfinance Fund, LLC	Eliminations	Consolidated
CURRENT ASSETS				
Cash	$ 5,833	$ 5,777	$ 0	$ 11,610
Notes receivable	0	55,021	0	55,021
Due from related party	0	34,114	(34,114)	0
Interest receivable	0	4,848	0	4,848
Prepaid expenses	12,223	0	0	12,223
Total Current Assets	$ 18,056	$ 99,760	$ (34,114)	$ 83,702
PROPERTY AND EQUIPMENT	69,379	0	0	69,379
TOTAL ASSETS	$ 87,435	$ 99,760	$ (34,114)	$ 153,081

LIABILITIES AND NET DEFICIT

	Global Alliance for Africa	GAA Microfinance Fund, LLC	Eliminations	Consolidated
LIABILITIES				
Accounts payable	$ 13,580	$ 0	$ 0	$ 13,580
Accrued interest	3,466	2,693	0	6,159
Deferred revenue	33,146	0	0	33,146
Notes payable to related parties	64,414	0	(34,114)	30,300
Notes payable	0	100,000	0	100,000
Total Liabilities	$ 114,606	$ 102,693	$ (34,114)	$ 183,185
LOSSES IN EXCESS OF INVESTMENT	2,933	0	(2,933)	0
UNRESTRICTED NET DEFICIT	(30,104)	(2,933)	2,933	(30,104)
TOTAL LIABILITIES AND NET DEFICIT	$ 87,435	$ 99,760	$ (34,114)	$ 153,081

GLOBAL ALLIANCE FOR AFRICA
AND SUBSIDIARY
CONSOLIDATING STATEMENTS OF FINANCIAL POSITION
December 31, 2010

ASSETS

	Global Alliance for Africa	GAA Microfinance Fund, LLC	Eliminations	Consolidated
CURRENT ASSETS				
Cash	$ 10,099	$ 0	$ 0	$ 10,099
Notes receivable	0	21,000	0	21,000
Due from related party	0	29,000	(29,000)	0
Prepaid expenses	4,172	0	0	4,172
Total Current Assets	$ 14,271	$ 50,000	$ (29,000)	$ 35,271
PROPERTY AND EQUIPMENT	76,286	0	0	76,286
TOTAL ASSETS	$ 90,557	$ 50,000	$ (29,000)	$ 111,557

LIABILITIES AND NET DEFICIT

	Global Alliance for Africa	GAA Microfinance Fund, LLC	Eliminations	Consolidated
CURRENT LIABILITIES				
Accounts payable	$ 34,192	$ 0	$ 0	$ 34,192
Accrued interest	1,515	503	0	2,018
Deferred revenue	58,968	0	0	58,968
Notes payable to related parties	56,000	0	(29,000)	27,000
Notes payable	0	50,000	0	50,000
Total Liabilities	$ 150,675	$ 50,503	$ (29,000)	$ 172,178
LOSSES IN EXCESS OF INVESTMENT	503	0	(503)	0
UNRESTRICTED NET DEFICIT	(60,621)	(503)	503	(60,621)
TOTAL LIABILITIES AND NET DEFICIT	$ 90,557	$ 50,000	$ (29,000)	$ 111,557

GLOBAL ALLIANCE FOR AFRICA
AND SUBSIDIARY
CONSOLIDATING STATEMENTS OF ACTIVITIES
Year Ended December 31, 2011

	Global Alliance for Africa	GAA Microfinance Fund, LLC	Eliminations	Consolidated
SUPPORT AND REVENUE				
Contributions and grants	$ 133,653	$ 0	$ 0	$ 133,653
Educational trips and other income	285,818	0	0	285,818
Income from special events	84,970	0	0	84,970
Total Support and Revenue	$ 504,441	$ 0	$ 0	$ 504,441
EXPENSES				
Program Services	$ 305,481	$ 2,430	$ 0	$ 307,911
Administrative and general	75,459	0	0	75,459
Fundraising	90,554	0	0	90,554
Loss on investment in subsidiary	2,430	0	(2,430)	0
Total Expenses	$ 473,924	$ 2,430	$ (2,430)	$ 473,924
CHANGE IN NET DEFICIT	$ 30,517	$ (2,430)	$ 2,430	$ 30,517
NET DEFICIT AT BEGINNING OF YEAR	(60,621)	(503)	503	(60,621)
NET DEFICIT AT END OF YEAR	$ (30,104)	$ (2,933)	$ 2,933	$ (30,104)

GLOBAL ALLIANCE FOR AFRICA
AND SUBSIDIARY
CONSOLIDATING STATEMENTS OF ACTIVITIES
Year Ended December 31, 2010

	Global Alliance for Africa	GAA Microfinance Fund, LLC	Eliminations	Consolidated
SUPPORT AND REVENUE				
Contributions and grants	$ 108,612	$ 0	$ 0	$ 108,612
Educational trips and other income	366,335	0	0	366,335
Income from special events	89,239	0	0	89,239
In-kind donations	14,193	0	0	14,193
Total Support and Revenue	$ 578,379	$ 0	$ 0	$ 578,379
EXPENSES				
Program Services	$ 408,439	503	0	$ 408,942
Administrative and general	118,820	0	0	118,820
Fundraising	93,117	0	0	93,117
Loss on investment in subsidiary	503	0	(503)	0
Total Expenses	$ 620,879	$ 503	$ (503)	$ 620,879
CHANGE IN NET DEFICIT	$ (42,500)	$ (503)	$ 503	$ (42,500)
NET DEFICIT AT BEGINNING OF YEAR	(18,121)	0	0	(18,121)
NET DEFICIT AT END OF YEAR	$ (60,621)	$ (503)	$ 503	$ (60,621)