

AS CORRECTED

Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation) The organization may have to use a copy of this return to satisfy state reporting requirements

2010 Open to Public Inspection

Part I Summary: A For the 2010 calendar year, or tax year beginning and ending; B Check if applicable; C Name of organization SHOREBANK ENTERPRISE GROUP PACIFIC; D Employer identification number 91-1662698; E Telephone number 360-642-4265; F Name and address of principal officer JOHN BERDES; G Gross receipts 10,889,289; H(a) Is this a group return for affiliates? No; H(b) Are all affiliates included? No; I Tax-exempt status 501(c)(3); J Website WWW.SBPAC.COM; K Form of organization Corporation; L Year of formation 1994; M State of legal domicile WA

Part II Signature Block: 1 Briefly describe the organization's mission or most significant activities PROMOTION OF ENVIRONMENTALLY RESTORATIVE ECONOMIC DEVELOPMENT IN LOW-INCOME AND ECONOMICALLY DEPRESSED PACIFIC NORTHWEST COMMUNITIES; 2 Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets; 3-7a Activities & Governance; 7b Net unrelated business taxable income from Form 990-T, line 34; 8-12 Revenue; 13-19 Expenses; 20-22 Fund Balances

Part III Signature Block: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Signature of officer: [Signature] Date: 6/8/2011; Preparer's name: MATTHEW R MATSON; Preparer's signature: [Signature] Date: 06/07/11; Firm's name: PETERSON SULLIVAN LLP, CPA'S; Firm's address: 601 UNION STREET, SUITE 2300 SEATTLE, WA 98101-2345; Firm's EIN: 91-0605875; Phone no: 206-382-7777

Do you agree with the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [] No Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2010)

SCANNED AUG 18 2011

3 62

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization SHOREBANK ENTERPRISE GROUP PACIFIC	Employer identification number 26-1662698
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 203 HOWERTON WAY SE - P.O. BOX 826	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ILWACO, WA 98624	

Enter the Return code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DOUGLAS HITSMAN, TREASURER

- The books are in the care of ▶ **203 HOWERTON WAY SE - P.O. BOX 206 - ILWACO, WA 98624**
 Telephone No. ▶ **360-642-4265** FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year **2010** or
 ▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

HA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)