

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2008

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For the **2008** calendar year, or tax year beginning **JUL 1, 2008** and ending **JUN 30, 2009**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization LOS ANGELES COUNTY HIGH SCHOOL FOR THE ARTS FOUNDATION Doing Business As	D Employer identification number 95-3938009
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 5151 STATE UNIVERSITY DRIVE, LIBRAR1034	E Telephone number 323-343-2554
	City or town, state or country, and ZIP + 4 LOS ANGELES, CA 90032-8745	G Gross receipts \$ 2,530,707.
	F Name and address of principal officer: MARCIA WILSON HOBBS SAME AS C ABOVE	H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.ARTSHIGH.ORG/FOUNDATION.HTML		
K Type of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1984 M State of legal domicile: CA

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities THE ORGANIZATION SUPPORTS THE ADVANCEMENT OF YOUNG ARTISTS BY PROMOTING THE CONCEPT OF A PUBLIC	
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.	
	3 Number of voting members of the governing body (Part VI, line 1a)	3 13
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4 13
	5 Total number of employees (Part V, line 2a)	5 5
	6 Total number of volunteers (estimate if necessary)	6 96
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a 0.
	b Net unrelated business taxable income from Form 990-T, line 34	7b 0.
Revenue	8 Contributions and grants (Part VIII, line 1b)	Prior Year 1,394,832. Current Year 918,570.
	9 Program service revenue (Part VIII, line 2g)	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	237,747. -177,642.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	309.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,632,888. 740,928.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	20,800. 29,728.
Expenses	14 Benefits paid to or for members (Part IX, column (A), line 4)	
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	314,919. 342,415.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 132,209.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	1,221,789. 897,477.
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	1,557,508. 1,269,620.
19 Revenue less expenses Subtract line 18 from line 12	75,380. -528,692.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year 4,797,268. End of Year 4,190,793.
	21 Total liabilities (Part X, line 26)	513,405. 703,975.
	22 Net assets or fund balances Subtract line 21 from line 20	4,283,863. 3,486,818.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here ▶ *[Signature]* Date **5-11-10**

Signature of officer

Type or print name and title **Brenda Barnes CFO**

Paid Preparer's signature ▶ *[Signature]* Date **5/6/10** Check if self-employed Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ **QUIGLEY & MIRON, CPA'S**
3550 WILSHIRE BOULEVARD--SUITE 1660
LOS ANGELES, CA 90010-2481

EIN ▶ Phone no. ▶ **(213) 639-3550**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

SCANNED JUN 28 2010

[Handwritten initials]

LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION

Form 990 (2008)

95-3938009 Page 2

Part III Statement of Program Service Accomplishments (see instructions)

- 1 Briefly describe the organization's mission: SEE SCHEDULE O FOR CONTINUATION
THE ORGANIZATION SUPPORTS THE ADVANCEMENT OF YOUNG ARTISTS BY
PROMOTING THE CONCEPT OF A PUBLIC ARTS HIGH SCHOOL AND STIMULATING
PRIVATE SECTOR SUPPORT TO SUPPLEMENT PUBLIC SECTOR EDUCATION MONIES
NEEDED FOR THE LOS ANGELES COUNTY HIGH SCHOOL FOR THE ARTS, AND
- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes", describe these new services on Schedule O.
- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes", describe these changes on Schedule O.
- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 961,011. including grants of \$) (Revenue \$)
ARTS EDUCATION ACHIEVEMENTS INCLUDED HELPING TO UNDERWRITE THE ARTS
EDUCATION OF 600 STUDENTS IN DANCE, MUSIC, THEATRE, VISUAL ARTS,
MUSICAL THEATRE AND FILM AT LOS ANGELES COUNTY HIGH SCHOOL FOR THE
ARTS. THESE FUNDS PAID THE SALARIES OF TEACHING ARTISTS IN ALL
DISCIPLINES, COVERED MUCH OF THE COST OF THE 40+ PERFORMANCES/ART
EXHIBITIONS/FILM FESTIVAL, PROVIDED TRANSPORTATION FOR FIELD TRIPS TO
MUSEUMS, GALLERIES, FILM PRODUCTION COMPANIES AND FILM STUDIOS, BOUGHT
SUPPLIES FOR VISUAL ARTS AND FILM STUDENTS, BOUGHT LOANER INSTRUMENTS
FOR MUSIC STUDENTS, PAID FOR INDIVIDUAL MUSIC LESSONS FOR MUSIC
STUDENTS WHO NEEDED EXTRA HELP AND UPDATED EQUIPMENT AND SOFTWARE IN
THE MUSIC COMPOSITION AND ANIMATION LABS.

4b (Code:) (Expenses \$ 46,267. including grants of \$ 30,178.) (Revenue \$)
STUDENT SCHOLARSHIPS ACHIEVEMENTS INCLUDED ADMINISTERING 18 MEMORIAL
SCHOLARSHIPS WITH WERE AWARDED TO 30 STUDENTS. THEY WERE PREDOMINANTLY
GIVEN TO DESERVING SENIORS FOR OUTSTANDING MERIT IN THE ARTS. WINNERS
WERE CHOSEN ACCORDING TO DONOR INSTRUCTIONS. SCHOLARSHIPS WERE ALSO
GIVEN TO TWO UNDERCLASSMEN FOR MERIT IN PHOTOGRAPHY AND TO THREE
UNDERCLASSMEN FOR ARTS ENRICHING TRAVEL.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► \$ 1,007,278. (Must equal Part IX, Line 25, column (B))

**LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION**

Form 990 (2008)

95-3938009 Page 3

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

Form 990 (2008)

**LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION**

Form 990 (2008)

95-3938009 Page 4

Part IV Checklist of Required Schedules *(continued)*

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Form **990** (2008)

**LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION**

Form 990 (2008)

95-3938009 Page 5

Part V Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable.	61		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	5		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <i>Note.</i> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)		X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?			X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			X
b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			
6a	Did the organization solicit any contributions that were not tax deductible?			X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?			X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			X
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			X
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			X
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.			
a	Did the organization make any taxable distributions under section 4966?			
b	Did the organization make a distribution to a donor, donor advisor, or related person?			
10	Section 501(c)(7) organizations. Enter N/A			
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b		
11	Section 501(c)(12) organizations. Enter N/A			
a	Gross income from members or shareholders.	11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A	12b		

Form 990 (2008)

**LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION**

Form 990 (2008)

95-3938009 Page 6

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

		Yes	No
<i>For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions</i>			
1a	Enter the number of voting members of the governing body	13	
b	Enter the number of voting members that are independent	13	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?		X
14	Does the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision.		
a	The organization's CEO, Executive Director, or top management official?	X	
b	Other officers or key employees of the organization? Describe the process in Schedule O (see instructions)	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed **CA**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization **▶** _____
THE ORGANIZATION - 323-343-2554
5151 STATE UNIVERSITY DRIVE, LIBRARY NORTH, N, LOS ANGELES, CA 90032-87

**LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
MARCIA WILSON HOBBS TRUSTEE-PRESIDENT	4.00	X		X			0.	0.	0.	
BRENDA BARNES TRUSTEE-CFO	4.00	X		X			0.	0.	0.	
MICHAEL D. ANTONOVICH TRUSTEE	1.00	X					0.	0.	0.	
SHEILA BERGMAN TRUSTEE	1.00	X					13,660.	0.	0.	
STACY BRIGHTMAN, PH.D. TRUSTEE	1.00	X					0.	0.	0.	
LAI FUN CHUNG TRUSTEE	1.00	X					0.	0.	0.	
JACK GROBAN TRUSTEE	1.00	X					0.	0.	0.	
HAL DAVID TRUSTEE	1.00	X					0.	0.	0.	
LAURIE KAMAN TRUSTEE	1.00	X					0.	0.	0.	
EDWARD KANTOR, M.D. TRUSTEE	1.00	X					0.	0.	0.	
VIVIAN RESCALVO TRUSTEE	1.00	X					0.	0.	0.	
DALE ROSENBLUM TRUSTEE	1.00	X					0.	0.	0.	
CHRISTOPHER SAMPSON TRUSTEE	1.00	X					0.	0.	0.	
GEORGE E. SIMPSON TRUSTEE	1.00	X					0.	0.	0.	
DREW K. SKELLY TRUSTEE	1.00	X					0.	0.	0.	
SHEILA WEISMAN TRUSTEE	1.00	X					0.	0.	0.	
JOHN JACKSON EXECUTIVE DIR.	40.00			X	X		98,788.	0.	7,739.	

**LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION**

Form 990 (2008)

95-3938009 Page 8

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
KATHLEEN ULINSKI DIR. INSTITUTIONAL ADVAN	40.00			X		X		96,154.	0.	12,998.
1b Total								208,602.	0.	20,737.

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization 0

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization **NONE**

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization 0

**LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION**

Form 990 (2008)

95-3938009 Page 9

Part VIII Statement of Revenue		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f 918,570.				
	g Noncash contributions included in lines 1a-1f \$					
	h Total. Add lines 1a-1f		918,570.			
	Program Service Revenue	Business Code				
2 a						
b						
c						
d						
e						
f All other program service revenue						
g Total. Add lines 2a-2f						
Other Revenue	3 investment income (including dividends, interest, and other similar amounts)		104,109.		104,109.	
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross Rents	(i) Real				
		(ii) Personal				
		b Less rental expenses				
	c Rental income or (loss)					
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less: cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)		-281,751.	-281,751.		
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
		b Less: direct expenses	b			
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities See Part IV, line 19	a					
	b Less: direct expenses	b				
	c Net income or (loss) from gaming activities					
10 a Gross sales of inventory, less returns and allowances	a					
	b Less cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a						
	b					
	c					
	d All other revenue					
e Total. Add lines 11a-11d						
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e		740,928.	-281,751.	0.	104,109.	

**LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION**

Form 990 (2008)

95-3938009 Page 10

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	29,728.	29,728.		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	244,621.	84,975.	74,673.	84,973.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	64,060.	39,209.	18,004.	6,847.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	10,085.	4,034.	3,026.	3,025.
10 Payroll taxes	23,649.	9,460.	7,095.	7,094.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	15,438.	11,251.	1,006.	3,181.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses	79,237.	49,460.	13,708.	16,069.
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	4,016.	2,008.	2,008.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	5,756.	2,302.	1,727.	1,727.
23 Insurance	4,644.	2,322.	1,161.	1,161.
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a LACHSA PROGRAM SUPPORT	752,605.	752,605.		
b COMMUNITY RELATIONS	35,781.	19,924.	7,725.	8,132.
c				
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	1,269,620.	1,007,278.	130,133.	132,209.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION**

Form 990 (2008)

95-3938009 Page 11

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing		1		
	2 Savings and temporary cash investments	1,269,747.	2	1,134,231.	
	3 Pledges and grants receivable, net	871,786.	3	757,966.	
	4 Accounts receivable, net		4		
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5		
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6		
	7 Notes and loans receivable, net		7		
	8 Inventories for sale or use		8		
	9 Prepaid expenses and deferred charges	5,213.	9	9,233.	
	10a Land, buildings, and equipment: cost basis	42,673.			
	10b Less: accumulated depreciation. Complete Part VI of Schedule D	31,908.	16,521.	10c	10,765.
	11 Investments - publicly traded securities	2,484,471.	11	2,109,914.	
	12 Investments - other securities. See Part IV, line 11	149,530.	12	168,684.	
	13 Investments - program-related. See Part IV, line 11		13		
	14 Intangible assets		14		
	15 Other assets. See Part IV, line 11		15		
16 Total assets. Add lines 1 through 15 (must equal line 34)	4,797,268.	16	4,190,793.		
Liabilities	17 Accounts payable and accrued expenses	13,405.	17	203,975.	
	18 Grants payable	500,000.	18	500,000.	
	19 Deferred revenue		19		
	20 Tax-exempt bond liabilities		20		
	21 Escrow account liability. Complete Part IV of Schedule D		21		
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable		24		
	25 Other liabilities. Complete Part X of Schedule D		25		
	26 Total liabilities. Add lines 17 through 25	513,405.	26	703,975.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	1,436,893.	27	704,238.	
	28 Temporarily restricted net assets	523,422.	28	459,032.	
	29 Permanently restricted net assets	2,323,548.	29	2,323,548.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
	33 Total net assets or fund balances	4,283,863.	33	3,486,818.	
	34 Total liabilities and net assets/fund balances	4,797,268.	34	4,190,793.	

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b	Were the organization's financial statements audited by an independent accountant?	X	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		X
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits?		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization **LOS ANGELES COUNTY HIGH SCHOOL FOR THE ARTS FOUNDATION** Employer identification number **95-3938009**

Part I Reason for Public Charity Status (All organizations must complete this part) (see instructions)

The organization is not a private foundation because it is: (Please check only one organization.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 A school described in section 170(b)(1)(A)(ii). (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). (Attach Schedule H)
- 4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state.
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II)
- 8 A community trust described in section 170(b)(1)(A)(vi). (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete the Part III)
- 10 An organization organized and operated exclusively to test for public safety See section 509(a)(4). (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I
 - b Type II
 - c Type III - Functionally integrated
 - d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the organizations the organization supports.

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

LOS ANGELES COUNTY HIGH SCHOOL

Schedule A (Form 990 or 990-EZ) 2008

FOR THE ARTS FOUNDATION

95-3938009 Page 2

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1,422,900.	1,051,540.	1,292,391.	1,394,832.	918,570.	6,080,233.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3	1,422,900.	1,051,540.	1,292,391.	1,394,832.	918,570.	6,080,233.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						795,498.
6 Public Support. Subtract line 5 from line 4						5,284,735.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	1,422,900.	1,051,540.	1,292,391.	1,394,832.	918,570.	6,080,233.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	84,983.	122,422.	166,655.	237,747.	104,109.	715,916.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	5,352.	6,686.	6,134.	309.		18,481.
11 Total support. Add lines 7 through 10						6,814,630.
12 Gross receipts from related activities, etc. (see instructions)					12	267,242.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	77.55 %
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	68.59 %
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input checked="" type="checkbox"/>		
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2008

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15		%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16		%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17		%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18		%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization **LOS ANGELES COUNTY HIGH SCHOOL FOR THE ARTS FOUNDATION** Employer identification number **95-3938009**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area
 Protection of natural habitat Preservation of certified historic structure
 Preservation of open space
- 2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.
- | | Held at the End of the Year |
|--|-----------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 8/17/06 | 2d |
- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____
- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No
- 6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- (ii) Assets included in Form 990, Part X ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
- b Assets included in Form 990, Part X ▶ \$ _____

**LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION**

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table.

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	341,521.7				
b Contributions	226,046.				
c Investment earnings or losses	-139,467.				
d Grants or scholarships	30,178.				
e Other expenditures for facilities and programs	260,258.				
f Administrative expenses					
g End of year balance	321,136.0				

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ 13.35 %
- b Permanent endowment ▶ 72.35 %
- c Term endowment ▶ 14.30 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If "Yes" to 3a(i), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other		42,673.	31,908.	10,765.
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c))				10,765.

**LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION**

Schedule D (Form 990) 2008

95-3938009 Page 4

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	740,928.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	1,269,620.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	-528,692.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	-268,353.
9	Total adjustments (net). Add lines 4-8	9	-268,353.
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	-797,045.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	472,575.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	-268,353.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	-268,353.
3	Subtract line 2e from line 1	3	740,928.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5	740,928.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	1,269,620.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	1,269,620.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	1,269,620.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b

PART V, LINE 4: THE CAROLINE LEONETTI AHMANSON MEMORIAL FUND WAS

ESTABLISHED TO HONOR ONE OF THE FOUNDERS OF ARTS HIGH AND WILL BE USED AT THE DISCRETION OF THE FOUNDATION BOARD TO SUPPORT YOUNG ARTISTS, WITH A SPECIAL EMPHASIS ON COVERING THE COSTS OF PERFORMANCES.

THE TEMPORARILY RESTRICTED CASH AND CASH EQUIVALENTS OF \$459,032 AT JUNE 30, 2009 WILL FUND DONOR-SPECIFIED ARTS PROGRAMS DURING 2010.

Part XIV Supplemental Information (continued)

PERMANENTLY RESTRICTED NET ASSETS CONSIST OF THE FOLLOWING

DONOR-RESTRICTED FUNDS: PERFORMING ARTS FUND--AN ENDOWMENT THAT WILL
 SUPPORT SPECIFIC ELEMENTS OF THE DANCE, THEATRE, AND MUSIC PROGRAMS; BOBBY
 BROOKS MEMORIAL FUND--AN ENDOWMENT TO SUPPORT THE COMPOSER-IN-RESIDENCE IN
 THE MUSIC PROGRAM; CRAIG CHARLES HERST MEMORIAL FUND--AN ENDOWMENT TO
 SUPPORT THE PUBLICATION OF THE STUDENT ART CATALOG, "A GIFT OF LOVE";
 KATHY BETH KANTOR MEMORIAL FUND--AN ENDOWMENT TO AWARD SCHOLARSHIPS TO
 PHOTOGRAPHY STUDENTS IN THE VISUAL ARTS PROGRAM; GWYN LURIE ENDOWMENT
 FUND--AN ENDOWMENT TO SUPPORT THE GENERAL OPERATING EXPENSES OF THE
 FOUNDATION; TONY POPE ENDOWMENT FUND--AN ENDOWMENT TO FUND A MERIT
 SCHOLARSHIP IN TELEVISION/FILM; AND THE CAROLINE LEONETTI AHMANSON
 MEMORIAL ENDOWMENT FUND--AN ENDOWMENT TO SUPPORT YOUNG ARTISTS, WITH A
 SPECIAL EMPHASIS ON COVERING THE COSTS OF PERFORMANCES.

PART XI, LINE 8 - OTHER ADJUSTMENTS:

NET UNREALIZED LOSS ON INVESTMENTS: -268353.

0

**LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION**

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
ARTS HIGH MERIT SCHOLARSHIPS	41	29,728.	0.		

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE I, PART I, LINE 2: SCHOLARSHIP RECIPIENTS ARE SELECTED BY LOS ANGELES COUNTY HIGH SCHOOL FOR THE ARTS FACULTY OF EACH DEPARTMENT BASED ON MERIT AND, IF RELEVANT, FINANCIAL NEED.

SCHEDULE O

(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008

Open to Public
Inspection

Name of the organization

LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION

Employer identification number

95-3938009

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ARTS HIGH SCHOOL AND STIMULATING PRIVATE SECTOR SUPPORT TO SUPPLEMENT PUBLIC SECTOR EDUCATION MONIES NEEDED FOR THE LOS ANGELES COUNTY HIGH SCHOOL FOR THE ARTS, AND SCHOLARSHIP MONEY TO STUDENTS.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

SCHOLARSHIP MONEY TO STUDENTS.

FORM 990, PART VI, SECTION A, LINE 10: AFTER A REVIEW OF THE FORM 990 BY BOARD OFFICERS AND MANAGEMENT WITH THE INFORMATION RETURN PREPARER, A COPY OF THE FORM 990 WAS PROVIDED TO THE FULL BOARD OF DIRECTORS PRIOR TO ITS FILING.

FORM 990, PART VI, SECTION B, LINE 12C: ALL NEW BOARD MEMBERS, EMPLOYEES, AND TEMPORARY WORKERS ARE ASKED TO DISCLOSE ANY RELATIONSHIP THEY MAY HAVE WITH ANY STAFF, OFFICERS, OR DIRECTORS OF ARTS HIGH FOUNDATION.

FORM 990, PART VI, SECTION B, LINE 15: THE SALARY FOR THE EXECUTIVE DIRECTOR IS SET BY THE EXECUTIVE COMMITTEE AFTER LOOKING AT HIS TRAINING/EXPERIENCE, CONSIDERING THE RESPONSIBILITIES OF THE POSITION, NOTING HIS MOST RECENT SALARY AND COMPARING IT TO DATA ABOUT OTHER E.D.'S IN NONPROFITS IN LOS ANGELES (USING THE CENTER FOR NONPROFIT MANAGEMENT'S ANNUAL SALARY SURVEY), AND CONSIDERING THE SALARY OF THE PREVIOUS E.D. AND OTHER FOUNDATION STAFF HE WOULD SUPERVISE.

THE SALARY FOR THE DIRECTOR OF INSTITUTIONAL ADVANCEMENT WAS SET IN 2005 WHEN

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

2008
Open to Public
Inspection

Name of the organization

LOS ANGELES COUNTY HIGH SCHOOL
FOR THE ARTS FOUNDATION

Employer identification number

95-3938009

SHE WAS EXECUTIVE DIRECTOR BY THE EXECUTIVE COMMITTEE AFTER CONSIDERING HER TRAINING/EXPERIENCE, RESPONSIBILITIES OF THE POSITION AND COMPARING IT TO DATA ABOUT OTHER E.D.'S IN NONPROFITS IN LOS ANGELES. WHEN SHE MOVED INTO CURRENT POSITION IN 2006, HER SALARY LEVEL WAS LEFT THE SAME, DUE TO HER SENIORITY AND HIGH LEVEL OF PERFORMANCE.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND AUDITED FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	DESK AND FILE CABINET	031396SL		7.00	16	855.			855.	855.		0.
2	COMPUTER SYSTEM	121699SL		5.00	16	5,176.			5,176.	5,176.		0.
3	COMPUTER EQUIPMENT	111010SL		5.00	16	2,975.			2,975.	2,975.		0.
4	COMPUTER EQUIPMENT	080101SL		5.00	16	3,080.			3,080.	3,080.		0.
5	CAMERA	063003SL		5.00	16	2,218.			2,218.	2,218.		0.
6	FURNITURE	100703SL		7.00	16	631.			631.	464.		90.
7	COMPUTER EQUIPMENT	033005SL		5.00	16	1,531.			1,531.	995.		306.
8	COMPUTER EQUIPMENT	051105SL		5.00	16	2,100.			2,100.	1,330.		420.
9	COMPUTER EQUIPMENT	051805SL		5.00	16	1,250.			1,250.	771.		250.
10	REFRIGERATOR	062006SL		5.00	16	491.			491.	265.		98.
11	DESK	062206SL		5.00	16	1,884.			1,884.	962.		377.
12	SHREDDER	062206SL		5.00	16	1,500.			1,500.	770.		300.
13	FIREKING VERTICAL FIRE FILE CABINET	062906SL		5.00	16	2,165.			2,165.	1,102.		433.
14	VIEWSONIC 20.1" FLAT PANEL LCD MONITOR	062906SL		5.00	16	400.			400.	220.		80.
15	LAPTOP	071805SL		5.00	16	1,500.			1,500.	919.		300.
16	LAPTOP	071805SL		5.00	16	429.			429.	277.		86.
17	24" DELL MONITORS	062206SL		5.00	16	1,222.			1,222.	630.		244.
18	24" DELL MONITORS	062206SL		5.00	16	1,400.			1,400.	719.		280.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
19	FURNITURE	010407SL		5.00	17	2,014.			2,014.	604.		403.
20	COMPUTER EQUIPMENT	091506SL		5.00	17	934.			934.	335.		187.
21	FURNITURE	081506SL		5.00	17	1,280.			1,280.	481.		256.
22	COMPUTER EQUIPMENT	073107SL		5.00	17	1,788.			1,788.	358.		358.
23	COMPUTER EQUIPMENT	082307SL		5.00	17	3,582.			3,582.	419.		716.
24	COMPUTER EQUIPMENT	022908SL		5.00	17	2,268.			2,268.	227.		572.
	* TOTAL 990 PAGE 10					42,673.		0.	42,673.	26,152.	0.	5,756.
	DEPR											