

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

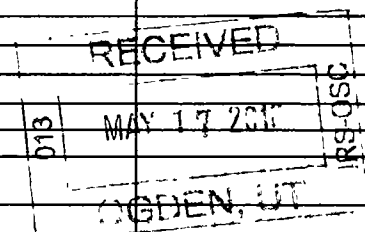
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 2009, and ending

G Check all that apply:  Initial return  Initial Return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	PAUL & NANCY PELOSI CHARITABLE FOUNDATION 235 MONTGOMERY STREET #610 SAN FRANCISCO, CA 94104	A Employer identification number 94-3150212
		B Telephone number (see the instructions) 415-788-8600
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 720,420.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received (att sch)				
2	Ch <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments	12,366.	12,366.	12,366.	
4	Dividends and interest from securities	13,545.	13,545.	13,545.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule) See Statement 1	3,674.		3,674.	
12	Total. Add lines 1 through 11	29,585.	25,911.	29,585.	
13	Compensation of officers, directors, trustees, etc.	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits.				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) See St 2	1,200.		1,200.	
c	Other prof fees (attach sch)				
17	Interest				
18	Taxes (attach schedule)(see instr) See Stm 3	35.		35.	
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) See Statement 4	215.		215.	
24	Total operating and administrative expenses. Add lines 13 through 23	1,450.		1,450.	
25	Contributions, gifts, grants paid Part XV	131,500.			131,500.
26	Total expenses and disbursements. Add lines 24 and 25	132,950.	0.	1,450.	131,500.
27	Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-103,365.			
	b Net Investment Income (if negative, enter -0-)		25,911.		
	c Adjusted net Income (if negative, enter -0-)			28,135.	



SCANNED MAY 19 2009 OPERATING AND ADMINISTRATIVE EXPENSES

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		326,100.	110,735.	110,735.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)	200,000.			
		Less: allowance for doubtful accounts		88,000.	200,000.	200,000.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges			50.	50.
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)		387,350.	387,350.	409,635.
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe _____)					
16	<b>Total assets</b> (to be completed by all filers – see instructions Also, see page 1, item I)			801,450.	698,135.	720,420.
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe _____)				
	23	<b>Total liabilities</b> (add lines 17 through 22)			0.	0.
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		801,450.	698,135.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	<b>Total net assets or fund balances</b> (see the instructions)			801,450.	698,135.
	31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)			801,450.	698,135.

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	801,450.
2	Enter amount from Part I, line 27a	2	-103,365.
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> See Statement 5	3	50.
4	Add lines 1, 2, and 3	4	698,135.
5	Decreases not included in line 2 (itemize) <input type="checkbox"/>	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6	698,135.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	70,000.	732,103.	0.095615
2007	139,700.	820,642.	0.170233
2006	108,685.	776,456.	0.139976
2005	316,217.	855,714.	0.369536
2004	117,852.	832,531.	0.141559

2 Total of line 1, column (d)	2	0.916919
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.183384
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	781,570.
5 Multiply line 4 by line 3	5	143,327.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	259.
7 Add lines 5 and 6	7	143,586.
8 Enter qualifying distributions from Part XII, line 4	8	131,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI, Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	518.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	518.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	518.
6 Credits/Payments		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	568.
b Exempt foreign organizations – tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	568.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	50.
11 Enter the amount of line 10 to be credited to 2010 estimated tax 50. Refunded	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities Continued

Table with 3 columns: Question, Yes, No. Rows 11-15 regarding controlled entities, insurance contracts, public inspection requirements, books in care, and nonexempt charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b regarding disqualifying acts, exceptions, taxes on failure to distribute income, and business holdings.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No  
 If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL PELOSI 235 MONTGOMERY STREET #610 SAN FRANCISCO, CA 94104	Founder 1.00	0.	0.	0.
NANCY PELOSI 235 MONTGOMERY STREET #610 SAN FRANCISCO, CA 94104	Founder 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 <u>ST ANTHONY FOUNDATION</u> <u>SAN FRANCISCO, CA</u>	
2 <u>SAN FRANCISCO MUSEUM OF MODERN ART</u> <u>SAN FRANCISCO, CA</u>	
3 <u>GLIDE FOUNDATION</u> <u>SAN FRANCISCO, CA</u>	
4 <u>TRINITY COLLEGE</u> <u>WASHINGTON, DC</u>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <u>N/A</u>	
2	
All other program-related investments. See instructions	
3	
<b>Total. Add lines 1 through 3</b>	<b>0.</b>

BAA

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	351,197.
b	Average of monthly cash balances	1b	242,225.
c	Fair market value of all other assets (see instructions)	1c	200,050.
d	<b>Total</b> (add lines 1a, b, and c)	1d	793,472.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	793,472.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	11,902.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	781,570.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	39,079.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	39,079.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	518.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	518.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	38,561.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	38,561.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	38,561.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	131,500.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	131,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	131,500.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				38,561.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	76,827.			
b From 2005	274,097.			
c From 2006	72,623.			
d From 2007	103,476.			
e From 2008	33,961.			
f Total of lines 3a through e	560,984.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <u>131,500.</u>				
a Applied to 2008, but not more than line 2a .			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				38,561.
e Remaining amount distributed out of corpus	92,939.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	653,923.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	76,827.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	577,096.			
10 Analysis of line 9:				
a Excess from 2005	274,097.			
b Excess from 2006	72,623.			
c Excess from 2007	103,476.			
d Excess from 2008	33,961.			
e Excess from 2009	92,939.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).) See Statement 6

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 7				
<b>Total</b>			▶ 3a	131,500.
b Approved for future payment				
<b>Total</b>			▶ 3b	



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

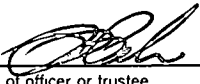
(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

SIGNATURE HERE			Date <u>5/13/10</u>		Title <u>Founder</u>	
	Signature of officer or trustee		Date		Title	
	Preparer's signature <u>Patricia J. Dugoni</u>		Date <u>5-4-10</u>		Check if self-employed <input checked="" type="checkbox"/>	
	Preparer's identifying number (See Signature in the instrs) <u>P00284974</u>		EIN <u>94-2963362</u>		Phone no <u>(650) 697-1051</u>	
Firm's name (or yours if self-employed), address, and ZIP code <u>Patricia Joan Dugoni, C.P.A. 1720 Marco Polo Way, Suite I Burlingame, CA 94010</u>						

## PAUL &amp; NANCY PELOSI CHARITABLE FOUNDATION

94-3150212

Statement 1  
Form 990-PF, Part I, Line 11  
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
RECOVERY PRIOR YEAR EXP.	\$ 3,674.		\$ 3,674.
Total	<u>\$ 3,674.</u>	<u>\$ 0.</u>	<u>\$ 3,674.</u>

Statement 2  
Form 990-PF, Part I, Line 16b  
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION	\$ 1,200.		\$ 1,200.	
Total	<u>\$ 1,200.</u>	<u>\$ 0.</u>	<u>\$ 1,200.</u>	<u>\$ 0.</u>

Statement 3  
Form 990-PF, Part I, Line 18  
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FRANCHISE TAX BOARD	\$ 10.		\$ 10.	
REGISTRY OF CHARITABLE TRUSTS	25.		25.	
Total	<u>\$ 35.</u>	<u>\$ 0.</u>	<u>\$ 35.</u>	<u>\$ 0.</u>

Statement 4  
Form 990-PF, Part I, Line 23  
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK FEES	\$ 170.		\$ 170.	
POSTAGE	45.		45.	
Total	<u>\$ 215.</u>	<u>\$ 0.</u>	<u>\$ 215.</u>	<u>\$ 0.</u>

## PAUL &amp; NANCY PELOSI CHARITABLE FOUNDATION

94-3150212

**Statement 5**  
**Form 990-PF, Part III, Line 3**  
**Other Increases**

PREPAID TAX

Total \$ 50.  
 \$ 50.

**Statement 6**  
**Form 990-PF, Part XV, Line 1a**  
**Foundation Managers - 2% or More Contributors**

PAUL PELOSI  
 NANCY PELOSI

**Statement 7**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
SCHOOL OF THE SACRED HEART SAN FRANCISCO, CA		501 (c) (3)	PROMOTE EDUCATIONAL ACTIVITIES	\$ 3,000.
S.F. MUZEUM OF MODERN ART SAN FRANCISCO, CA		509 (a) (1)	PROMOTE ARTISTIC & EDUCATIONAL ACTIVITIES	20,400.
S.F. BOYS CHORUS SAN FRANCISCO, CA		501 (c) (3)	PROMOTE ARTISTIC & EDUCATIONAL ACTIVITIES	5,000.
SAN FRANCISCO FREE CLINIC SAN FRANCISCO, CA		509 (a) (1)	PROMOTE HEALTH & EDUCATIONAL ACTIVITIES	2,500.
SAN FRANCISCO SYMPHONY SAN FRANCISCO, CA		509 (a) (1)	PROMOTE ARTISTIC & EDUCATIONAL ACTIVITIES	2,500.
FAMILY VIOLENCE PREVENTION SAN FRANCISCO, CA		501 (c) (3)	PROMOTE HEALTH & EDUCATIONAL ACTIVITIES	1,000.
INSTITUTE OF NOTRE DAME WASHINGTON, DC		509 (a) (1)	PROMOTE EDUCATIONAL ACTIVITIES	3,000.
GLIDE FOUNDATION SAN FRANCISCO, CA		509 (a) (1)	PROMOTE CHARITABLE ACTIVITIES	10,000.

## PAUL &amp; NANCY PELOSI CHARITABLE FOUNDATION

94-3150212

Statement 7 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
COMMONWEALTH CLUB SAN FRANCISCO, CA		501(c)(3)	PROMOTE THE ACTIVIES OF PUBLIC FORUM THROUGH GUEST SPEAKERS	\$ 500.
LSB LEAKEY FOUNDATION SAN FRANCISCO, CA		501(c)(3)	PROMOTE SCIENTIFIC KNOWLEGE, EDUCATION AND PUBLIC UNDERSTANDING OF HUMAN ORIGINS.	1,000.
CALIFORNIA HISTORICAL SOCIETY SAN FRANCISCO, CA		509(a)(1)	PROMOTES CALIFORNIA'S CONTINUING HERITAGE	2,000.
LEGAL SERVICES FOR CHILDREN SAN FRANCISCO, CA		501(c)(3)	PROMOTE THE CARE AND PROTECTION OF CHILDREN	500.
UNIVERSITY OF SAN FRANCISCO SAN FRANCISCO, CA		501(c)(3)	PROMOTE EDUCATION AND HIGHER LEARNING	2,500.
SAN FRANCISCO GENERAL HOSPITAL SAN FRANCISCO, CA		501(c)(3)	PROMOTE EDUCATION AND MEDICAL CARE	5,000.
GEORGETOWN UNIVERSITY OAU WASHINGTON, DC		509(a)(1)	PROMOTE EDUCATION AND HIGHER LEARNING	600.
MUSEUM OF PERFORMANCE & DESIGN SAN FRANCISCO, CA		501(c)(1)	PROMOTE ARTISTIC ACTIVIIES	500.
SAN FRANCISCO BEAUTIFUL SAN FRANCISCO, CA		501(c)(3)	PROTECT & ENHANCE THE CITY'S URBAN ENVIRONMENT	500.
ST HELENA CATHOLIC CHURCH ST HELENA, CA		501(c)(3)	PROMOTE SPIRITUAL AND RELIGIOUS ACTIVITIES.	5,000.
UNITED WAY L.A. LOS ANGELES, CA		501(c)(3)	PROMOTES PATHWAYS OUT OF POVERTY	500.



## PAUL &amp; NANCY PELOSI CHARITABLE FOUNDATION

94-3150212

Statement 7 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
AMERICAN FDTN FOR AIDS RESEARCH NEW YORK, NY		509(a) (1)	DEDICATED TO END AIDS EPIDEMIC THROUGH INNOVATIVE RESEARCH	\$ 1,000.
GEORGETOWN JOURNAL OF INT'L AFFAIRS WASHINGTON, DC		509(a) (1)	PROMOTE THE SCHOOL FOR FOREIGN SERVICE	1,000.
ST VINCENT DE PAUL CHURCH SAN FRANCISCO, CA		501(c) (3)	PROMOTE RELIGION AND RELATED ACTIVITIES	2,500.
VVS DOLLARS FOR SCHOLARS VERONA, NY		501(c) (3)	PROMOTE EDUCATION AND SCHOLARSHIP	1,000.
TRINITY COLLEGE SAN FRANCISCO, CA		501(c) (3)	PROMOTE EDUCATION AND HIGHER LEARNING	10,000.
ST. ANTHONY FOUNDATION SAN FRANCISCO, CA		501(c) (3)	PROMOTE CHARITABLE ACTIVITIES	50,000.
Total \$				<u>131,500.</u>