

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2008

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the **2008** calendar year, or tax year beginning **JUL 1, 2008** and ending **JUN 30, 2009**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type C Name of organization CRISTO REY NETWORK Doing Business As	D Employer identification number 04-3730980
	See Specific Instructions Number and street (or P O box if mail is not delivered to street address) Room/suite 14 E. JACKSON BLVD. 1200	E Telephone number 312-784-7202
	City or town, state or country, and ZIP + 4 CHICAGO, IL 60604	G Gross receipts \$ 1,694,792.
	F Name and address of principal officer:	H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number ▶

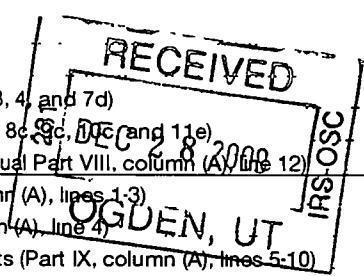
I Tax-exempt status: 501(c) (3) (insert no) 4947(a)(1) or 527

J Website: ▶ **www.cristoreynetwork.org**

K Type of organization Corporation Trust Association Other ▶ **L** Year of formation **2002** **M** State of legal domicile **IL**

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: See attached			
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets.			
	3 Number of voting members of the governing body (Part VI, line 1a)	3	11	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	11	
	5 Total number of employees (Part V, line 2a)	5	11	
	6 Total number of volunteers (estimate if necessary)	6		
	7a Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.	
	b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
	Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
		9 Program service revenue (Part VIII, line 2g)	1,415,109.	1,669,093.
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		125,038.	25,263.	
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8, 9c, 10c, and 11e)				
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		1,540,147.	1,694,356.	
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		1,473,324.	1,264,587.	
14 Benefits paid to or for members (Part IX, column (A), line 4)				
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		751,783.	1,055,469.	
16a Professional fundraising fees (Part IX, column (A), line 11e)		480,043.		
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 389,491.				
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	761,021.	1,310,522.		
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	3,466,171.	3,630,578.		
19 Revenue less expenses. Subtract line 18 from line 12	<1,926,024.>	<1,936,222.>		
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Year	End of Year	
	21 Total liabilities (Part X, line 26)	8,069,700.	4,851,824.	
	22 Net assets or fund balances. Subtract line 21 from line 20	3,832,582.	2,550,928.	
		4,237,118.	2,300,896.	



SCANNED JAN 12 2010

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ *[Signature]* **Signature of officer** **12-18-09** **Date**
President, Robert Birdsell
Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's identifying number (see instructions)
<i>[Signature]</i>	12/11/09	<input type="checkbox"/>	
Firm's name (or yours if self-employed), address, and ZIP + 4	EIN ▶		
Bernstein & Brown, P.C. 450 Skokie Blvd.- Suite 602 Northbrook, Illinois 60062-7914	Phone no ▶		

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

6615

Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:
The Cristo Rey Network organization provides quality Catholic college preparatory education to youth from low-income families who otherwise could not afford such educational services.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?
If "Yes", describe these new services on Schedule O. [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?
If "Yes", describe these changes on Schedule O. [] Yes [X] No

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.
Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code:) (Expenses \$ 2,735,776 . including grants of \$) (Revenue \$)
See Schedule Attached

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code.) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services. (Describe in Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 2,735,776 . (Must equal Part IX, Line 25, column (B))

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
28	During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a	Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b	Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
c	Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Form 990 (2008)

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
4b	If "Yes," enter the name of the foreign country: <u>See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.</u>		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Did the organization solicit any contributions that were not tax deductible?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7d	If "Yes," indicate the number of Forms 8282 filed during the year		
7e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
7h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?		
9b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter: N/A		
10a	Initiation fees and capital contributions included on Part VIII, line 12		
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter: N/A		
11a	Gross income from members or shareholders		
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A		

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

	Yes	No
1a Enter the number of voting members of the governing body		
b Enter the number of voting members that are independent		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	X	
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9a Does the organization have local chapters, branches, or affiliates?	X	
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	X	
10 Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	X	
11 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies

	Yes	No
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13 Does the organization have a written whistleblower policy?	X	
14 Does the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
a The organization's CEO, Executive Director, or top management official?	X	
b Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	X	
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **IL**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
 Own website Another's website Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **Robert Birdsell - 312-784-7202**
14 E. Jackson Blvd., Suite 1200, Chicago, IL 60604

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b	93,735.			
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	1575358.			
	g	Noncash contributions included in lines 1a-1f \$					
h Total. Add lines 1a-1f				1,669,093.			
Program Service Revenue	2 a _____ Business Code _____						
	b	_____					
	c	_____					
	d	_____					
	e	_____					
	f	All other program service revenue					
	g	Total. Add lines 2a-2f					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			25,699.	25,699.		
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross Rents						
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory						
	b Less: cost or other basis and sales expenses				436.		
	c Gain or (loss)				<436.>		
	d Net gain or (loss)				<436.>	<436.>	
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18						
	b Less: direct expenses						
	c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities. See Part IV, line 19						
b Less: direct expenses							
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances							
b Less: cost of goods sold							
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue							
11 a _____ Business Code _____							
b _____							
c _____							
d All other revenue							
e Total. Add lines 11a-11d							
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			1,694,356.	25,263.	0.	0.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	1,264,587.	1,264,587.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	981,914.	489,412.	238,124.	254,378.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits	19,174.	9,557.	4,650.	4,967.
10 Payroll taxes	54,381.	27,105.	13,188.	14,088.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	48,172.		48,172.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other	328,671.	256,850.	60,571.	11,250.
12 Advertising and promotion	47,805.	11,299.	24,306.	12,200.
13 Office expenses	77,043.	38,400.	18,684.	19,959.
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	491,722.	491,722.		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	27,845.	7,069.	20,776.	
23 Insurance				
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a PROGRAM AND ADMINISTRAT	108,387.	54,023.	26,285.	28,079.
b Insurance	79,415.	39,583.	19,259.	20,573.
c Rent	60,935.	30,372.	14,777.	15,786.
d TELEPHONE	16,395.	8,172.	3,976.	4,247.
e Bank and Payroll Servic	8,935.	4,453.	2,167.	2,315.
f All other expenses	15,197.	3,172.	10,376.	1,649.
25 Total functional expenses. Add lines 1 through 24f	3,630,578.	2,735,776.	505,311.	389,491.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	3,342,063.	1	1,645,279.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	4,599,225.	3	2,976,244.
	4	Accounts receivable, net	17,655.	4	30,791.
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net	38,655.	7	93,691.
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	58,434.	9	13,546.
	10a	Land, buildings, and equipment: cost basis	10a 120,540.		
	b	Less: accumulated depreciation. Complete Part VI of Schedule D	10b 28,267.		
			13,668.	10c	92,273.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
15	Other assets. See Part IV, line 11		15		
16	Total assets. Add lines 1 through 15 (must equal line 34)	8,069,700.	16	4,851,824.	
Liabilities	17	Accounts payable and accrued expenses	60,437.	17	120,212.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability. Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities. Complete Part X of Schedule D	3,772,145.	25	2,430,716.
	26	Total liabilities. Add lines 17 through 25	3,832,582.	26	2,550,928.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets		27	
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds	0.	30	0.
	31	Paid-in or capital surplus, or land, building, or equipment fund	0.	31	0.
	32	Retained earnings, endowment, accumulated income, or other funds	4,237,118.	32	2,300,896.
	33	Total net assets or fund balances	4,237,118.	33	2,300,896.
	34	Total liabilities and net assets/fund balances	8,069,700.	34	4,851,824.

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b	Were the organization's financial statements audited by an independent accountant?	X	
c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits?		

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						

12 Gross receipts from related activities, etc. (see instructions) 12

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f)) 14 %

15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f 15 %

16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶

b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶

17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶

b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18	%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

my

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008
Open to Public Inspection

Name of the organization

CRISTO REY NETWORK

Employer identification number

04-3730980

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of certified historic structure
<input type="checkbox"/> Preservation of open space	
- Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d
- Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____
- Number of states where property subject to conservation easement is located ▶ _____
- Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No
- Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____
- Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____
- Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No
- In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____
- If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

- a Board designated or quasi-endowment ▶ _____ %
- b Permanent endowment ▶ _____ %
- c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		108,690.	27,317.	81,373.
e Other		11,850.	950.	10,900.
Total. Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				92,273.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No 1545-0047

2008

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

Department of the Treasury
Internal Revenue Service

Name of the organization

CRISTO REY NETWORK

Employer identification number

04-3730980

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a:

- a** Receive a severance payment or change of control payment?
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
c Participate in, or receive payment from, an equity-based compensation arrangement?
 If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
b Any related organization?
 If "Yes," to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
b Any related organization?
 If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2008

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization

CRISTO REY NETWORK

Employer identification number

04-3730980

Form 990, Part VI, Section A, line 7a: The Cristo Rey Network Schools elect members of the board.

Form 990, Part VI, Section B, Line 12c: Internal Control Policies are designed to bring any conflict of interest may arise in relations of directors, officers and management employees to managements' attention. Any conflict of itnerest that is identified is disclosed to the board. The board then determines whether a conflict exists and is material, and in the presence of an existing material conflict, whether the contemplated transaction may be authorized as just, fair and reasonable to Cristo Rey Network.

Form 990, Part VI, Section B, Line 15: The Cristo Rey Network President and Office Manager determine which companies in the market place are of similar size and scope to the Cristo Rey Network. Based on this list, on-line research via various websites and 990s posted on-line is compiled. This research is used to gather salary information of titles similar to those titles of the highly compensated employees on the staff. This information is then compared to the internal salaries of highly compensated employees at the Cristo Rey Network. This information is reviewed by the Cristo Rey Network Executive Committee.

Form 990, Part VI, Section C, Line 19: THE FINANCIAL STATEMENTS ARE AVAILABLE THROUGH THE COMPANY'S WEBSITE UPON REQUEST AND HARD COPY ANNUAL REPORT BROCHURES ARE AVAILABLE TO THE PUBLIC.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization

CRISTO REY NETWORK

Employer identification number

04-3730980

FORM 990, PART XI, LINE 2b

Finance Committee (committee of the Board) that assumes responsibility for oversight of the audit, review, or compilation of financial statements and selection of an independent accountant.

2008 DEPRECIATION AND AMORTIZATION REPORT
Form 990 Page 10

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	Furniture & Fixtures											
4	OFFICE FURNITURE	101907SL		10.00	16	1,026.			1,026.	68.		103.
5	(D)OFFICE FURNITURE - TABLE, BOOKCASE	101907SL		10.00	16	485.			485.	32.		16.
6	OFFICE FURNITURE	121707SL		10.00	16	689.			689.	34.		69.
14	OFFICE FURNITURE	102308SL		10.00	16	10,135.			10,135.			676.
	* 990 Page 10 Total Furniture & Fixtures					12,335.		0.	12,335.	134.	0.	864.
	Machinery & Equipment											
1	Computer Laptops	062705SL		3.00	16	4,872.			4,872.	4,872.		0.
2	Computer Laptops	083006SL		3.00	16	2,119.			2,119.	1,296.		706.
3	COMPUTER LAPTOPS (D)LEASHOLD	101207SL		3.00	16	4,947.			4,947.	1,237.		1,649.
7	IMPROVEMENTS	100507SL		2.00	16	11,310.			11,310.	4,241.		7,069.
8	COMPUTER SOFTWARE	052008SL		5.00	16	5,000.			5,000.			1,000.
9	COMPUTER SOFTWARE	071508SL		5.00	16	2,017.			2,017.			403.
10	LAPTOPS	062709SL		3.00	16	1,598.			1,598.			0.
11	LAPTOPS	122308SL		3.00	16	2,260.			2,260.			377.
12	VIDEO CONFERENCE SYSTEM	051309SL		3.00	16	29,279.			29,279.			976.
13	SERVER	122408SL		3.00	16	24,376.			24,376.			4,063.
15	VIDEO PRODUCTIONS	091208SL		3.00	16	17,430.			17,430.			5,809.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
16	VIDEO PRODUCTIONS	052009	SL	3.00	16	14,792.			14,792.			4,929.
17	(D) COMPUTER LAPTOPS	062705	SL	3.00	16	4,750.			4,750.	4,750.		0.
	* 990 Page 10 Total Machinery & Equipment					124,750.		0.	124,750.	16,396.	0.	26,981.
	* Grand Total 990 Page 10 Depr					137,085.		0.	137,085.	16,530.	0.	27,845.

Depreciation and Amortization 990
 (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return: **CRISTO REY NETWORK**
 Business or activity to which this form relates: **Form 990 Page 10**
 Identifying number: **04-3730980**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2007 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	27,845.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2008	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year	/	40 yrs.	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	27,845.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year:					
43 Amortization of costs that began before your 2008 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

CRISTO REY NETWORK

FINANCIAL STATEMENTS AND SUPPLEMENTARY REPORT

FOR THE YEAR ENDED JUNE 30, 2009

TABLE OF CONTENTS

	PAGE
INDEPENDENT AUDITOR'S REPORT	1
 FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Activities	3
Statement of Functional Expenses	4
Statement of Cash Flows	5
Notes to the Financial Statements	6-11
 SUPPLEMENTARY INFORMATION	
Accountant's Report on Supplementary Information.	12
Schedule of Revenue and Expenses – Category	13



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Board of Directors

CRISTO REY NETWORK

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying statement of financial position of CRISTO REY NETWORK (a nonprofit organization) as of June 30, 2009, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly in all material respects, the financial position of CRISTO REY NETWORK as of June 30, 2009, and its cash flows for the year then ended, and the changes in net assets for the year ended June 30, 2009 in conformity with accounting principles generally accepted in the United States of America.

Bernstein & Brown, P.C.

October 1, 2009



CRISTO REY NETWORK
Statement of Financial Position
June 30, 2009

A S S E T S

Current Assets

Cash and cash equivalents	\$ 1,645,279
Unconditional pledge receivables-short term	2,124,341
Accounts receivable	30,791
Prepaid expenses	13,546
Other receivable	93,691

Total Current Assets \$ 3,907,648

Property and Equipment, Net \$ 92,273

Other Assets

Noncurrent portion of pledge receivables, net of discount \$ 851,903

Total Other Assets \$ 851,903

Total Assets \$ 4,851,824

LIABILITIES AND NET ASSETS

Current Liabilities

Pledges payable	\$ 1,645,001
Accounts payable	99,051
Accrued expenses	<u>21,161</u>

Total Current Liabilities \$ 1,765,213

Other Liabilities

Pledges payable-long term	<u>\$ 785,715</u>
---------------------------	-------------------

Total Liabilities \$ 2,550,928

Net Assets

Unrestricted	\$ (886,276)
Temporarily restricted	<u>3,187,172</u>

Total Net Assets \$ 2,300,896

TOTAL LIABILITIES AND NET ASSETS \$ 4,851,824

See accompanying notes to the financial statements.



CRISTO REY NETWORK

Statement of Activities

For the Year Ending June 30, 2009

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenues:			
Grants and contributions	\$ 817,613	\$ 851,481	\$ 1,669,094
Investment income	25,262	-	25,262
	<hr/>		
Total Revenue	\$ 842,875	\$ 851,481	\$ 1,694,356
Expenses:			
Program Services:			
Funding of schools	\$ 1,264,587	-	\$ 1,264,587
Support services to schools	1,477,999	-	1,477,999
	<hr/>		
Total Program Services	2,742,586	-	2,742,586
Supporting Services:			
Administration	491,287	-	491,287
Fund development	396,705	-	396,705
	<hr/>		
Total Supporting Services	887,992		887,992
	<hr/>		
Total Expenses	\$ 3,630,578	\$ -	\$ 3,630,578
	<hr/>		
Increase (Decrease) in net assets	(\$2,787,703)	\$851,481	(\$1,936,222)
	<hr/>		
Transfer to (from) temporarily restricted	2,383,085	(2,383,085)	-
	<hr/>		
Net assets at beginning of year	(481,658)	4,718,776	4,237,118
	<hr/>		
Net Assets at End of Year	\$ (886,276)	\$ 3,187,172	\$ 2,300,896
	<hr/> <hr/>		

See accompanying notes to the financial statements.

CRISTO REY NETWORK

Statement of Functional Expenses

For the Year Ending June 30, 2009

	Program Services			Supporting Services			Total
	Funding of schools	Support Services to Schools	Total program services	Administration	Fund development	Total supporting services	
Salaries and benefits	\$ -	\$ 489,412	\$ 489,412	\$ 238,124	\$ 254,378	\$ 492,502	\$ 981,914
Total salaries and related expenses	\$ -	\$ 489,412	\$ 489,412	\$ 238,124	\$ 254,378	\$ 492,502	\$ 981,914
Contractor service	\$ -	\$ 256,850	\$ 256,850	\$ 60,571	\$ 11,250	\$ 71,821	\$ 328,671
Bank and payroll services	-	4,453	4,453	2,167	2,315	4,482	8,935
Depreciation	-	13,879	13,879	6,753	7,214	13,967	27,846
Employee benefits	-	9,557	9,557	4,650	4,967	9,617	19,174
Grant distribution	1,264,587	-	1,264,587	-	-	-	1,264,587
Maintenance and repair	-	538	538	261	280	541	1,079
Office expense	-	38,400	38,400	18,684	19,959	38,643	77,043
Payroll taxes	-	27,105	27,105	13,188	14,088	27,276	54,381
Printing and advertising	-	11,299	11,299	24,306	12,200	36,506	47,805
Professional fees	-	-	-	48,172	-	48,172	48,172
Program and administration	-	54,023	54,023	26,285	28,079	54,364	108,387
Research and professional development	-	-	-	8,831	-	8,831	8,831
Telephone	-	8,172	8,172	3,976	4,247	8,223	16,395
Conferences and conventions	-	491,722	491,722	-	-	-	491,722
Insurance	-	39,583	39,583	19,259	20,573	39,832	79,415
Occupancy expense	-	30,372	30,372	14,777	15,786	30,563	60,935
Utilities	-	2,634	2,634	1,282	1,369	2,651	5,285
Total Expenses	\$ 1,264,587	\$ 1,477,999	\$ 2,742,586	\$ 491,287	\$ 396,705	\$ 887,992	\$ 3,630,578

See accompanying notes to the financial statements.



CRISTO REY NETWORK

Statement of Cash Flows

For the Year Ending June 30, 2009

Cash Flows From Operating Activities

Decrease in net assets	\$	(1,936,222)
Non cash expenses included in net income		
Depreciation		27,846
Changes in assets and liabilities:		
Prepaid expenses		44,889
Pledges receivable		(10,122)
Other receivable		(55,036)
Pledges payable		(192,858)
Accounts payable		38,614
Accrued expenses		21,161

Net Cash Flows Used By Operating Activities **\$ (2,061,729)**

Cash Flows From Investing Activities

Property and equipment acquired	(106,887)
Property and equipment disposed net of accumulated depreciation	437

Net Cash Flows Used By Investing Activities **\$ (106,451)**

Cash Flows From Financing Activities

Pledge receivable reclassification to short term	1,619,967
Pledge payable reclassification to short term	(1,148,572)

Net Cash Flows Used By Financing Activities **\$ 471,395**

Net (Decrease) In Cash and Cash Equivalents **\$ (1,696,784)**

BEGINNING CASH AND CASH EQUIVALENTS **3,342,063**

ENDING CASH AND CASH EQUIVALENTS **\$ 1,645,279**

CRISTO REY NETWORK

Notes to the Financial Statements June 30, 2009

NOTE A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Cristo Rey Network (the "Organization") is a nonprofit organization providing quality, Catholic college preparation education to youth from low-income families who otherwise could not afford such services.

The financial statements are prepared using the accrual basis of accounting and are in accordance with Statements of Financial Accounting Standards (SFAS) No. 116, "Accounting for Contributions Received and Contributions Made", and No. 117, "Financial Statements of Not-for-Profit Organizations". Accordingly, the classification of the Organization's net assets and its revenues and expenditures is based on the existence or absence of donor-imposed restrictions. The provisions of these standards require amounts for each of three classes of net assets—permanently restricted, temporarily restricted, and unrestricted – be displayed in the Statement of Financial Position and the change in each of those classes of net assets be presented in the Statement of Activities. During the reporting period, the Organization had unrestricted and temporarily restricted net assets.

Basis of Accounting Presentation

Financial statement presentation is in accordance with the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-For-Profit Organizations*. Under SFAS No. 117, the school is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently net assets.

Unrestricted Net Assets – Net assets are not subject to donor-imposed stipulations.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions and not expended in the current fiscal year. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

Temporarily Restricted Net Assets

Net assets result from contribution in which the donor imposes restrictions as to purpose (how the asset is issued) or time (when the asset is used) . When the restrictions are satisfied; these net assets are released and reported as unrestricted net assets.



CRISTO REY NETWORK

Notes to the Financial Statements June 30, 2009

NOTE A: (Con't)

Unconditional Pledge Receivables – The Organization utilizes the allowance method for recognizing any bad debts. Unconditional pledge receivables are stated at the amount the organization expects to collect from outstanding balances after an allowance for considering account credit worthiness of customers and history of collection. The organization has determined that no allowance is necessary at June 30, 2009 for uncollectible accounts.

Concentration of Credit Risk – The Organization maintains its cash and cash equivalents in commercial checking and money market accounts. Periodically throughout the year, cash is maintained at these financial institutions in excess of the insured (FDIC) amounts.

Contributions

Contributions are recognized as revenues in the period received or pledged. Any conditional promises are not recognized as revenue until the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value. An allowance for uncollectible contributions is provided based upon the organization's judgment including such factors as prior collection history, type of contribution and nature of fund-raising activity.

Donated Services

Donated services are recognized as contributions in accordance with the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 116, *Accounting for Contributions Received and Contributions Made*, if the services: (a) create or enhance non-financial assets, or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the school. Volunteers also provide fundraising and other services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria under SFAS No. 116 were not met.



CRISTO REY NETWORK

Notes to the Financial Statements June 30, 2009

NOTE A: (Con't)

Endowment Income

Income and realized net gains on investments for endowment funds are reported as follows:

as increases in restricted net assets if the terms of the gift require that they be added to the principal of the permanent endowment fund;

as increases in temporarily restricted net assets if the terms of the gift impose restrictions on the use of the income.

as increases in unrestricted net assets in all other cases.

Cash Equivalents

The Organization considers amounts held in money market accounts and certificates of deposit with original maturities of three months or less to be cash equivalents. The school invests temporary cash instruments with a local financial institution. At times, such investments were in excess of the FDIC limits for the year end June 30, 2009.

Property and Equipment

Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful life of the assets.

Promises to Give – Unconditional verifiable promises to give are recognized as revenue or expense in the period they are pledged. Conditional promises to give are recognized as revenue or expense when the conditions on which they depend are substantially met. This occurs when the conditional promise becomes unconditional.

Grants – Grants to support the Organization's programs are received from individuals, foundations, governmental agencies and corporations and are recorded as revenue when the conditions of the grants are fulfilled.



CRISTO REY NETWORK

Notes to the Financial Statements June 30, 2009

NOTE A: (Con't)

Income Taxes

The Cristo Rey Network is a tax-exempt organization pursuant to Internal Revenue Service section 501(c)(3) of the 1986 code except for taxes relating to unrelated business income. The Organization is exempt from taxes from comparable laws of the State of Illinois. No provisions for income taxes are therefore required in 2009. The Organization is not classified as a private foundation.

Retirement Plan

The Organization participates in a 401(k) employee retirement plan. All employees participate in the plan after they have completed one year of service and the organization matches a percentage of the participating employee's contribution. The organization's portion of the contribution was \$4,378 at June 30, 2009.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.



CRISTO REY NETWORK

**Notes to the Financial Statements
 June 30, 2009**

NOTE B: PLEDGES RECEIVABLE

Unconditional pledge promises from the Bill and Melinda Gates Foundation and other foundations at June 30, 2009 are as follows:

Pledges at June 30, 2009 consist of the following:

Unconditional pledge promises expected to be collected from Bill and Melinda Gates Foundation in

One year	\$	1,317,386
More than one year		<u>851,903</u>

Sub Total	\$	2,169,289
-----------	----	-----------

Unconditional pledge promises expected to be collected from others in

One year	\$	806,955
More than one year		<u>-</u>

Sub Total	\$	806,955
-----------	----	---------

Less allowance for uncollectible		<u>-</u>
----------------------------------	--	----------

Total Pledges Receivable	\$	<u>2,976,244</u>
--------------------------	----	------------------

The total discount deducted for the fiscal year totaled	\$	<u>185,004</u>
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NOTE C: PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment consist of the following at June 30, 2009:

Computer equipment	\$	69,452
Office furniture		11,850
Computer Software		7,017
Video Production		<u>32,222</u>

Total Property, plant and equipment		120,541
-------------------------------------	--	---------

Less accumulated depreciation and amortization		<u>(28,268)</u>
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Total Property, Plant and Equipment	\$	<u>92,273</u>
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CRISTO REY NETWORK

**Notes to the Financial Statements
 June 30, 2009**

NOTE D: LEASE AGREEMENTS

The Organization leases office space from an independent third party pursuant to a lease finalized on September 9, 2008. The annual rental payments for fiscal year 2009 are \$60,935 including rental related expenses.

Minimum required future rental payments due under this lease for the fiscal years ending June 30, are as follows:

<u>Year Ended June 30,</u>		<u>Amount Due</u>
2010	\$	80,905
2011	\$	87,057
2012	\$	89,669
2013	\$	92,359
2014 and thereafter	\$	193,113

NOTE E: NET ASSETS

During the year ended June 30, 2009, net assets were released from restrictions by incurring expenses or satisfying the restricted purpose or by expiration of time as follows:

Expansion of model schools	\$	2,383,085
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Temporary restricted net assets are available for the following purposes or periods beyond June 30, 2009:

Expansion of model schools	\$	3,187,172
----------------------------	----	-----------

SUPPLEMENTARY INFORMATION



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Board of Trustees

CRISTO REY NETWORK

ACCOUNTANT'S REPORT ON SUPPLEMENTARY INFORMATION

The report on the audit of the basic financial statements of **CRISTO REY NETWORK** for the year ended June 30, 2009 appears on page 1. This audit was made for the purpose of expressing an opinion that the financial statements are in conformity with generally accepted accounting principles. The information for the period June 30, 2009 in the accompanying Schedule of Revenue and Expenses for the year ended June 30, 2009 is presented only for analysis purposes. Such information has not been subjected to the inquiry and analytical procedures applied in the audit of the basic financial statements. No additional procedures were applied to the information presented.

Accordingly, we do not express an opinion or any other form of assurance on the supplementary information hereby presented.

Bernstein & Brown, P.C.

October 1, 2009



CRISTO REY NETWORK

Schedule of Revenues and Expenses - Category

For the Year Ending June 30, 2009

		<u>Percentage</u>
Revenues:		
Foundations	\$ 414,643	24.47%
Individuals	278,340	16.43%
Member Dues	93,735	5.53%
Corporations	717,888	42.37%
Investment Income	25,263	1.49%
Universities and Religious Communities	164,488	9.71%
	<hr/>	<hr/>
Total Revenue	\$ 1,694,356	100.00%
Expenses:		
Grants to Member Schools	\$ 1,264,587	34.83%
Conferences and Trainings	1,477,999	40.71%
Contract Professional Services	328,671	9.05%
General Administration	559,321	15.41%
	<hr/>	<hr/>
Total Expenses	\$ 3,630,578	100.00%

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization CRISTO REY NETWORK	Employer identification number 04-3730980
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 14 E. JACKSON BLVD., No. 1200	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60604	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

Robert Birdsell

- The books are in the care of ▶ **14 E. Jackson Blvd., Suite 1200 - Chicago, IL 60604**
Telephone No. ▶ **312-784-7202** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until February 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning JUL 1, 2008, and ending JUN 30, 2009.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions