

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning **JUL 1, 2007** and ending **JUN 30, 2008**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or pnnr or type See Specific Instructions	C Name of organization CHILDREN'S HEALTH COUNCIL, INC.		D Employer identification number 94-1312311
		Number and street (or P O box if mail is not delivered to street address) 650 CLARK WAY	Room/suite	E Telephone number (650) 688-3685
		City or town, state or country, and ZIP + 4 PALO ALTO, CA 94304		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and **I** are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates ▶ **N/A**

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number ▶ **N/A**

G Website ▶ **HTTP://WWW.CHCONLINE.ORG**

J Organization type (check only one) ▶ 501(c) (**3**) ◀ (insert no) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

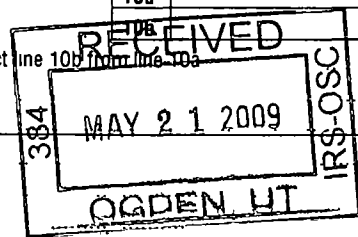
L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **40,294,314.**

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1 Contributions, gifts, grants, and similar amounts received				
	a Contributions to donor advised funds	1a			
	b Direct public support (not included on line 1a)	1b	1,106,746.		
	c Indirect public support (not included on line 1a)	1c			
	d Government contributions (grants) (not included on line 1a)	1d			
	e Total (add lines 1a through 1d) (cash \$ 1,106,746. noncash \$)	1e			1,106,746.
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2			6,797,943.
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4			19,700.
	5 Dividends and interest from securities	5			1,760,000.
	6 a Gross rents	6a			
	b Less rental expenses	6b			
c Net rental income or (loss) Subtract line 6b from line 6a	6c				
7 Other investment income (describe)	7				
8 a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other		
	27,452,841.	8a			
	28,484,266.	8b			
b Less cost or other basis and sales expenses					
c Gain or (loss) (attach schedule)	8c	<1,031,425.>			
d Net gain or (loss) Combine line 8c, columns (A) and (B)	8d			<1,031,425.>	
9 Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>					
a Gross revenue (not including \$ 0. of contributions reported on line 1b)	9a	1,250,435.			
b Less direct expenses other than fundraising expenses	9b	542,477.			
c Net income or (loss) from special events Subtract line 9b from line 9a	9c			707,958.	
10 a Gross sales of inventory, less returns and allowances	10a				
b Less cost of goods sold					
c Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a	10c				
11 Other revenue (from Part VII, line 103)	11			1,906,649.	
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12			11,267,571.	
13 Program services (from line 44, column (B))	13			10,169,173.	
14 Management and general (from line 44, column (C))	14			2,206,110.	
15 Fundraising (from line 44, column (D))	15			379,940.	
16 Payments to affiliates (attach schedule)	16				
17 Total expenses. Add lines 16 and 44, column (A)	17			12,755,223.	
18 Excess or (deficit) for the year Subtract line 17 from line 12	18			<1,487,652.>	
19 Net assets or fund balances at beginning of year (from line 73, column (A))	19			41,500,758.	
20 Other changes in net assets or fund balances (attach explanation)	20			<2,907,670.>	
21 Net assets or fund balances at end of year Combine lines 18, 19, and 20	21			37,105,436.	

SCANNED JUL 02 2009



Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc listed in Part V-A	1,215,120.	874,984.	174,582.	165,554.
25b Compensation of former officers, directors, key employees, etc listed in Part V-B	0.	0.	0.	0.
25c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	6,493,824.	5,608,071.	814,343.	71,410.
27 Pension plan contributions not included on lines 25a, b, and c				
28 Employee benefits not included on lines 25a - 27	1,115,199.	932,323.	147,757.	35,119.
29 Payroll taxes	579,757.	485,976.	75,653.	18,128.
30 Professional fundraising fees				
31 Accounting fees	51,983.		51,983.	
32 Legal fees	44,767.	714.	44,053.	
33 Supplies	363,585.	267,913.	81,092.	14,580.
34 Telephone				
35 Postage and shipping	36,995.	20,816.	12,708.	3,471.
36 Occupancy				
37 Equipment rental and maintenance				
38 Printing and publications	53,084.	14,247.	31,836.	7,001.
39 Travel	7,152.	6,928.	224.	
40 Conferences, conventions, and meetings	15,102.	9,015.	5,994.	93.
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)	322,902.	238,948.	74,267.	9,687.
43 Other expenses not covered above (itemize):				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g SEE STATEMENT 4	2,455,753.	1,709,238.	691,618.	54,897.
44 Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	12,755,223.	10,169,173.	2,206,110.	379,940.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A , (ii) the amount allocated to Program services \$ N/A ,
 (iii) the amount allocated to Management and general \$ N/A , and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 5	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a OUTPATIENT CLINICAL SERVICES (SEE STATEMENT A ATTACHED)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	6,607,566.
b SCHOOL SERVICES (SEE STATEMENT A ATTACHED)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	3,561,607.
c	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	10,169,173.

Form 990 (2007)

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year		
Assets	45	Cash - non-interest-bearing	320,890.	45	2,721,028.	
	46	Savings and temporary cash investments	121,177.	46	7,801.	
	47 a	Accounts receivable	3,496,038.			
		b Less: allowance for doubtful accounts	566,928.	3,122,348.	47c	2,929,110.
	48 a	Pledges receivable	629,676.			
		b Less allowance for doubtful accounts		991,679.	48c	629,676.
	49	Grants receivable			49	
	50 a	Receivables from current and former officers, directors, trustees, and key employees			50a	
		b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)			50b	
	51 a	Other notes and loans receivable				
		b Less allowance for doubtful accounts			51c	
	52	Inventories for sale or use			52	
	53	Prepaid expenses and deferred charges		163,903.	53	197,723.
	54 a	Investments - publicly-traded securities STMT 6 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		30,714,887.	54a	24,870,395.
		b Investments - other securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54b	
55 a	Investments - land, buildings, and equipment: basis					
	b Less: accumulated depreciation			55c		
56	Investments - other			56		
57 a	Land, buildings, and equipment: basis	11,215,695.				
	b Less accumulated depreciation	4,073,045.	7,406,888.	57c	7,142,650.	
58	Other assets, including program-related investments (describe <input type="checkbox"/>)			58		
59	Total assets (must equal line 74). Add lines 45 through 58		42,841,772.	59	38,498,383.	
Liabilities	60	Accounts payable and accrued expenses	1,341,014.	60	1,392,947.	
	61	Grants payable		61		
	62	Deferred revenue		62		
	63	Loans from officers, directors, trustees, and key employees		63		
	64 a	Tax-exempt bond liabilities		64a		
		b Mortgages and other notes payable		64b		
	65	Other liabilities (describe <input type="checkbox"/>)			65	
66	Total liabilities. Add lines 60 through 65		1,341,014.	66	1,392,947.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted	21,863,965.	67	17,445,130.	
	68	Temporarily restricted	915,787.	68	938,671.	
	69	Permanently restricted	18,721,006.	69	18,721,635.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
73	Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)		41,500,758.	73	37,105,436.	
74	Total liabilities and net assets/fund balances. Add lines 66 and 73		42,841,772.	74	38,498,383.	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

Table with 5 main rows (a-e) and sub-rows for adjustments (b1-b4, c, d1-d2). Total revenue is 11267571.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Table with 5 main rows (a-e) and sub-rows for adjustments (b1-b4, c, d1-d2). Total expenses is 12755223.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions)

Table with 5 columns: (A) Name and address, (B) Title and average hours per week devoted to position, (C) Compensation (if not paid, enter -0-), (D) Contributions to employee benefit plans & deferred compensation plans, (E) Expense account and other allowances. One row is filled with 'SEE STATEMENT 7'.

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)	82b	84,006.
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85 a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>0.</u> , section 4912 <u>0.</u> , section 4955 <u>0.</u>		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90 a	List the states with which a copy of this return is filed <u>CA</u>		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	152
91 a	The books are in care of <u>ANDRES SIERRA</u> Telephone no <u>(650) 688-3685</u> Located at <u>650 CLARK WAY, PALO ALTO, CA</u> ZIP + 4 <u>94304</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <u>N/A</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X

Part VI Other Information (continued) Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c
 If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 | N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a PATIENT FEES					3,078,001.
b SCHOOL DISTRICT FUNDING					3,719,942.
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	19,700.	
96 Dividends and interest from securities			14	1,760,000.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	<1,031,425.>	
101 Net income or (loss) from special events					707,958.
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a COUNTY CONTRACTS					1,487,684.
b OTHER INCOME					418,965.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		748,275.	9,412,550.
105 Total (add line 104, columns (B), (D), and (E))					10,160,825.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	SEE STATEMENT 8

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). N/A

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

				Yes	No
(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer		
a ----- -----					
b ----- -----					
c ----- -----					
Totals					

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

				Yes	No
(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer		
a ----- -----					
b ----- -----					
c ----- -----					
Totals					

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: *[Signature]* Date: 5/14/09

Type or print name and title: BRUCE FIELDING, CFO

Paid Preparer's Use Only

Preparer's signature: *[Signature]* Date: 5/18/09

Check if self-employed:

Preparer's SSN or PTIN (See Gen. Inst. X):

Firm's name (or yours if self-employed), address, and ZIP + 4: FRANK, RIMERMAN & CO. LLP, 1801 PAGE MILL ROAD, PALO ALTO, CA 94304

EIN: _____

Phone no: (650) 845-8100

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

2007

Department of the Treasury
Internal Revenue Service

Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization: **CHILDREN'S HEALTH COUNCIL, INC.**
Employer identification number: **94 1312311**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JOAN BARAN DETAIL AVAILABLE UPON REQUEST.	PSYCHOLOGY MANAGER 40.00	110,000.	24,200.	
RAMSEY KHASHO DETAIL AVAILABLE UPON REQUEST.	PSYCHOLOGY MANAGER 40.00	107,200.	23,584.	
ANTHONY BAKER DETAIL AVAILABLE UPON REQUEST.	IT MANAGER 40.00	115,000.	25,300.	
LYDIA FLASHER DETAIL AVAILABLE UPON REQUEST.	PSYCHOLOGY MANAGER 40.00	103,400.	22,748.	
BARBARA BENTLY DETAIL AVAILABLE UPON REQUEST.	STAFF PSYCHOLOGIST 40.00	93,000.	20,460.	
Total number of other employees paid over \$50,000 ▶	61			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶	0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms If there are none, enter "None" See page 2 of the instructions)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶	0	

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE STATEMENT 9	X	
e Transfer of any part of its income or assets?		X
3 a Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)		X
b Did the organization have a section 403(b) annuity plan for its employees?	X	
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement		X
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		X
4 a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	X	
b Did the organization make any taxable distributions under section 4966?		X
c Did the organization make a distribution to a donor, donor advisor, or related person?		X
d Enter the total number of donor advised funds owned at the end of the tax year ▶		18
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶		383,619.
f Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶		0.
g Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year ▶		0.

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					▶

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 8 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.** N/A
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	▶ 26a	N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	▶ 26b	N/A
c Total support for section 509(a)(1) test. Enter line 24, column (e)	▶ 26c	N/A
d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____	▶ 26d	N/A
e Public support (line 26c minus line 26d total)	▶ 26e	N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	▶ 26f	N/A %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year.	(2006)	(2005)	(2004)	(2003)
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year.	(2006)	(2005)	(2004)	(2003)
c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____	▶ 27c	N/A		
d Add Line 27a total _____ and line 27b total _____	▶ 27d	N/A		
e Public support (line 27c total minus line 27d total)	▶ 27e	N/A		
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)	▶ 27f	N/A		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	▶ 27g	N/A %		
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	▶ 27h	N/A %		

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 9 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) _____ _____ _____		
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement) _____ _____	32d	
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement) _____ _____	33h	
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Schedule A (Form 990 or 990-EZ) 2007

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred)		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table -			
If the amount on line 40 is -	The lobbying nontaxable amount is -		
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	41	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 13 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount
		0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 14 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 51a(i), a(ii), b(i), b(ii), b(iii), b(iv), b(v), b(vi), and c.

- a Transfers from the reporting organization to a noncharitable exempt organization of (i) Cash, (ii) Other assets
b Other transactions (i) Sales or exchanges of assets with a noncharitable exempt organization, (ii) Purchases of assets from a noncharitable exempt organization, (iii) Rental of facilities, equipment, or other assets, (iv) Reimbursement arrangements, (v) Loans or loan guarantees, (vi) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Includes 'N/A' in column (d).

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Includes 'N/A' in column (b).

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 1

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
WETHERBY ASSET MANAGEMENT #4454-0803	1,025,077.	1,034,667.	0.	<9,590.>
WETHERBY ASSET MANAGEMENT #8980-7373	50,071.	43,154.	0.	6,917.
BERNSTEIN #037-70782	1,478,863.	1,483,621.	0.	<4,758.>
BERNSTEIN #888-03816	12,661,424.	13,585,909.	0.	<924,485.>
BERNSTEIN #888-03817	12,237,406.	12,336,915.	0.	<99,509.>
TO FORM 990, PART I, LINE 8	27,452,841.	28,484,266.	0.	<1,031,425.>

FORM 990 SPECIAL EVENTS AND ACTIVITIES STATEMENT 2

DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME OR (LOSS)
AUXILIARY AND SPECIAL EVENTS	1250435.		1250435.	542477.	707,958.
TO FM 990, PART I, LINE 9	1250435.		1250435.	542477.	707,958.

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 3

DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION OF MARKETABLE SECURITIES	<2,907,670.>
TOTAL TO FORM 990, PART I, LINE 20	<2,907,670.>

FORM 990

OTHER EXPENSES

STATEMENT

4

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
DUES AND MEMBERSHIPS	25,818.	9,844.	15,579.	395.
MARKETING FEES & ADVERTISING	246,388.	206,910.	38,959.	519.
CONSULTING FEES	67,569.	56,224.	11,345.	
TRANSCRIPTION EXPENSE	4,397.	4,397.		
TECHNICAL SUPPORT EXPENSE	480,060.	295,393.	167,177.	17,490.
BANK CHARGES	58,758.		58,758.	
UTILITIES & MAINTENANCE	483,618.	361,354.	108,523.	13,741.
INSURANCE	119,404.	26,390.	92,178.	836.
SCHOOL TRANSPORTATION	504,655.	504,655.		
OUTCOMES RESEARCH ALLOCATION	0.	<42,528.>	38,664.	3,864.
VACATION	377,632.	286,599.	72,981.	18,052.
BAD DEBT EXPENSE	87,352.		87,352.	
LOSS ON DISPOSAL OF EQUIPMENT	102.		102.	
TOTAL TO FM 990, LN 43	2,455,753.	1,709,238.	691,618.	54,897.

FORM 990

STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE
PART III

STATEMENT

5

EXPLANATION

TO PROVIDE PROFESSIONAL SERVICES TO CHILDREN WITH EMOTIONAL, LEARNING,
LANGUAGE, NEUROLOGICAL, AND/OR MENTAL DISABILITIES.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 6

SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
INVESTMENT IN SECURITIES	FMV			24870395.	24870395.
TO FORM 990, LINE 54A, COL B				24870395.	24870395.

FORM 990 PART V-A - LIST OF CURRENT OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GLEN ELLIOT, MD 650 CLARK WAY PALO ALTO, CA 94304	INTERIM CLINICAL DIRECTOR 40.00	226,000.	49,720.	0.
CAROL ROCUZZO 650 CLARK WAY PALO ALTO, CA 94304	HUMAN RESOURCES DIRECTOR 40.00	123,000.	27,060.	0.
THOMAS MCPHERSON 650 CLARK WAY PALO ALTO, CA 94304	CLIENT CARE DIRECTOR 40.00	108,000.	23,760.	0.
KAREN GRITES 650 CLARK WAY PALO ALTO, CA 94304	DIRECTOR OF PROF SERVICES 40.00	109,000.	23,980.	0.
TERRY KURFESS 650 CLARK WAY PALO ALTO, CA 94304	DEVELOP & MKTG DIRECTOR 40.00	118,000.	25,960.	0.
BRUCE FIELDING JR. 650 CLARK WAY PALO ALTO, CA 94304	CFO 40.00	177,000.	38,940.	0.
CHRIS HARRIS 650 CLARK WAY PALO ALTO, CA 94304	SCHOOL DIRECTOR 40.00	135,000.	29,700.	0.

CHILDREN'S HEALTH COUNCIL, INC.

94-1312311

MARK T. GATES 650 CLARK WAY PALO ALTO, CA 94304	CHAIR 0.00	0.	0.	0.
JAMES OTIENO 650 CLARK WAY PALO ALTO, CA 94304	VICE CHAIR 0.00	0.	0.	0.
BREN LEISURE 650 CLARK WAY PALO ALTO, CA 94304	SECRETARY 0.00	0.	0.	0.
LAWRENCE M. SCHWAB 650 CLARK WAY PALO ALTO, CA 94304	TREASURER 0.00	0.	0.	0.
ANNE MOSES 650 CLARK WAY PALO ALTO, CA 94304	EXECUTIVE DIRECTOR 40.00	0.	0.	0.
SEE ATTACHED LIST OF DIRECTORS STATEMENT B	0.00	0.	0.	0.

TOTALS INCLUDED ON FORM 990, PART V-A	996,000.	219120.	0.
---------------------------------------	----------	---------	----

FORM 990 PART VIII - RELATIONSHIP OF ACTIVITIES TO STATEMENT 8
 ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93	FEES AND TUITION ARE FOR PROFESSIONAL, MEDICAL, PSYCHOLOGICAL, AND EDUCATIONAL SERVICES FOR CHILDREN. THE ORGANIZATION'S EXEMPT PURPOSE IS TO AID HANDICAPPED CHILDREN.
101	FUNDRAISING ACTIVITIES INCLUDE A SYMPHONY PERFORMANCE, AND OPERATION OF A SECOND-HAND STORE, WHICH ARE SUBSTANTIALLY RELATED TO THE ORGANIZATION'S EXEMPT PURPOSE AND FOR WHICH THE PRODUCTS AND SERVICES WERE DONATED.
103	OTHER MISCELLANEOUS REVENUE INCLUDES GOVERNMENT CONTRACTS, ROYALTIES, CONSULTATION REVENUES, AND OTHER MISCELLANEOUS REVENUES.

SCHEDULE A	EXPLANATION OF TRANSACTIONS PART III, LINE 2D	STATEMENT 9
------------	--	-------------

OFFICER'S COMPENSATION - PLEASE SEE PART V OF FORM 990



Help for kids, answers for families

Home

About Us

CHC Staff

How to Get Help

Services & Programs

Clinical Services

Esther B. Clark School

Educational Services

Outcomes Measurement
& Research

Professional Development

FAQs

Financial Assistance

Donors

CHC Newsroom

Jobs

Resource Links

Contact Us

Home >> Services & Programs

Services & Programs

Every child is unique and each assessment and treatment strategy is individually tailored in a manner that identifies the client's strengths and needs and ultimately provides an effective service strategy for children, families and the community

The Children's Health Council (CHC) is committed to making a measurable difference in the lives of children and their families who face developmental, behavioral, emotional and learning challenges

CHC offers a flexible problem solving approach to the assessment and treatment of:

- Autistic Spectrum Disorders
- Asperger's/Autism
- School Performance/School Readiness
- Children with Complex Medical Problems (CCMP)
- Medically Fragile
- Behavior Management
- Anxiety
- Depression
- Communication/Speech and Language Issues
- Kindergarten Readiness
- Attention Deficit
- Hyperactivity

Services are provided through four divisions:

- The **Outpatient Clinic**, including information and referral
- The **Esther B. Clark School**, a therapeutic day school
- **Educational Services**, including a **Parent Resource Center**, **Parent Education classes**, and **Schools Attuned®** teacher training
- **Outcomes Measurement and Research**, which evaluates CHC programs and provides consulting to other non-profits

Services

Our clinic offers single discipline as well as multi-disciplinary team diagnostic assessments to children ages 0-18, as well as individual, family and group treatment services

These services are provided by professionals in:

- Psychiatry
- Psychology
- Neuropsychology
- Social work
- Education
- Behavior Management
- Marriage and Family Therapy
- Speech and Language Therapy
- Occupational Therapy
- Art Therapy

The clinic staff at CHC has particular sub-specialty expertise in:

- Education Issues

MAKE A DONATION >>>



What's New at CHC

Parent Education Classes at CHC

The Winter-Spring 2009 course schedule is now available. Register now for classes!

Groups Program

Therapy groups for children dealing with various developmental or behavioral challenges

CHC Auxiliary:

The First Fifty Years

Limited first edition book commemorating 50 years of CHC

SPOT Program

Speech and Occupational Therapy Preschool Program at CHC

Success Stories

Children and families benefiting from the services and programs offered at CHC

- Developmental assessments
- The 0-5 age group
- Children with Autistic Spectrum disorders
- Children with inattention and hyperactivity problems
- Pre-school, school-age and adolescent group therapy
- Psychological and educational difficulties of children with serious medical illnesses
- School based services

Treatment Expertise

- Individual and Family
- Group therapy services
- Behavior assessment, management and consulting services
- Neuropsychology services integrated with other specialty care

Our Privacy Notice See how CHC handles your confidential health information CHC is a 501(c)3 non-profit agency

The Children's Health Council
Board of Directors – FY 2008

Officers:

Mark T. Gates, Chair
James Otieno, Vice Chair
Bren Leisure, Secretary
Lawrence M. Schwab, Treasurer

Directors:

Mark Berryman, CPA
Elizabeth Dumanian, M.S.W.
Curtis Feeny
Rita deSales French, Ph.D.
Ross Jaffe, M.D.
Christine Johnson, Ph.D.
Mary Johnson
Robert A. Keller
Suzanne Killea
Michèle Kirsch
Kelly Look, M.D.
Patrick J. McGaraghan
Lisa Mooring
Margot Parker
Joseph Seiger
Elizabeth Shen
David Stevenson, M.D.
Dee Tolles
Andrew P. Valentine
Mee Leng WANG
Rosalie Whitlock, Ph.D.
Quin Whitman

Ex Officios:

Lori Castellucci, Auxiliary President
Michael J. Lazarus, Co-Chair Summer Symphony
Kim LeMieux, Co-Chair Summer Symphony

Wetherby Asset Management
 REALIZED GAINS AND LOSSES
The Children's Health Council, Permanent Endowment Fund
****ACCOUNT CLOSED AS OF 06/23/2008****
Lateef Account 4454-0803
From 12-31-07 Through 06-30-08

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss		
						Short Term	Long Term	
04-22-08	06-06-08	2,468.000	Paychex Inc.	89,016.38	82,362.55	-6,653.83		
04-22-08	06-06-08	1,978.000	Apollo Group Inc.	90,538.65	95,732.44	5,193.79		
04-22-08	06-06-08	2,589.000	Liberty Global Inc. A	90,505.37	91,900.55	1,395.18		
04-22-08	06-06-08	456.000	Affiliated Managers Group Inc.	43,437.02	45,300.87	1,863.85		
04-22-08	06-06-08	2,268.000	NASDAQ Stock Market, Inc.	87,094.48	74,608.96	-12,485.52		
04-23-08	06-06-08	2,879.000	Walt Disney Company	91,012.70	95,699.12	4,686.42		
05-28-08	06-06-08	5,351.000	Starbucks Corp.	95,303.84	94,737.46	-566.38		
04-22-08	06-06-08	2,061.000	Automatic Data Processing	89,415.13	87,793.48	-1,621.65		
05-19-08	06-06-08	1,259.000	Colgate Palmolive Co.	90,670.92	92,036.02	1,365.10		
06-03-08	06-06-08	1,502.000	Rockwell Collins	89,329.89	84,558.58	-4,771.31		
05-22-08	06-06-08	1,266.000	Costco Wholesale Corp.	89,293.52	90,234.82	941.30		
04-22-08	06-06-08	21.000	Berkshire Hathaway Class B	89,048.95	90,111.69	1,062.74		
TOTAL GAINS							16,508.38	0.00
TOTAL LOSSES							-26,098.69	0.00
				1,034,666.85	1,025,076.54	-9,590.31	0.00	
TOTAL REALIZED GAIN/LOSS		-9,590.31						

Wetherby Asset Management
 REALIZED GAINS AND LOSSES
The Children's Health Council, Permanent Endowment Fund
Horizon Account 8980-7373
From 12-31-07 Through 06-30-08

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-09-08	05-29-08	369.000	Oao Gazprom Adr	19,412.28	22,636.93	3,224.65	
04-09-08	05-30-08	304.000	EnCana Corp.	23,741.34	27,434.16	3,692.82	
TOTAL GAINS						6,917.47	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				6,917.47	43,153.62	50,071.09	6,917.47

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (037-70782)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term								
06/18/2007	08/22/2007	8,515.94100	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.24	12.25	104,244.06	104,320.26	-76.20
05/18/2007	08/22/2007	60.12900	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.24	12.31	736.04	740.19	-4.15
04/23/2007	08/22/2007	110.93000	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.24	12.34	1,357.90	1,368.90	-11.00
06/18/2007	08/22/2007	0.74500	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.24	12.24	0.00	9.12	-9.12
07/20/2007	09/10/2007	70.02900	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.28	12.26	860.01	858.56	1.45
06/18/2007	09/10/2007	7,809.84500	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.28	12.25	95,910.37	95,670.62	239.75
08/20/2007	09/10/2007	62.26400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.28	12.25	764.65	762.74	1.91
08/27/2007	09/10/2007	6,253.51400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.28	12.22	76,797.54	76,417.94	379.60
06/20/2007	09/10/2007	54.34800	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.28	12.25	667.43	665.76	1.67
08/27/2007	09/10/2007	0.81400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.28	12.21	0.00	9.94	-9.94
08/27/2007	09/17/2007	2,089.12500	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.23	12.22	25,550.36	25,529.12	21.24
09/13/2007	09/17/2007	14,263.87500	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.23	12.24	174,449.64	174,589.81	-140.17
09/13/2007	09/17/2007	0.23000	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.23	12.22	0.00	2.81	-2.81
09/13/2007	10/15/2007	33.28100	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.23	12.24	407.03	407.38	-0.35
09/19/2007	10/15/2007	16,319.94900	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.23	12.25	199,592.97	199,919.35	-326.38
09/19/2007	10/29/2007	6.58200	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.25	12.25	80.63	80.65	-0.02
10/02/2007	10/29/2007	5.35400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.25	12.25	65.59	65.59	0.00
09/20/2007	10/29/2007	47.78200	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.25	12.22	585.35	583.90	1.45
10/16/2007	10/29/2007	16,266.81300	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.25	12.22	199,268.43	198,780.44	487.99
10/16/2007	12/14/2007	99.79900	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.17	12.22	1,214.62	1,219.56	-4.94
10/19/2007	12/14/2007	49.67800	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.17	12.28	604.61	610.04	-5.43

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (037-70782)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
11/02/2007	12/14/2007	16,283.52300	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.17	12.24	198,180.77	199,310.32	-1,129.55
11/02/2007	12/14/2007	0.85400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.17	12.24	0.00	10.45	-10.45
11/02/2007	02/15/2008	55.49200	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.10	12.24	671.49	679.23	-7.74
11/20/2007	02/15/2008	52.99300	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.10	12.23	641.25	648.10	-6.85
12/20/2007	02/15/2008	47.07200	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.10	12.20	569.60	574.28	-4.68
02/11/2008	02/15/2008	16,368.52100	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.10	12.15	198,070.20	198,877.51	-807.31
11/06/2007	02/15/2008	1.79400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.10	12.22	21.71	21.92	-0.21
12/04/2007	02/15/2008	1.51100	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.10	12.23	18.28	18.48	-0.20
01/18/2008	02/15/2008	0.40400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.10	12.25	4.89	4.95	-0.06
12/31/2007	02/15/2008	0.21300	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.10	12.16	2.58	2.59	-0.01
02/11/2008	02/15/2008	0.92600	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.10	12.15	0.00	11.25	-11.25
02/11/2008	03/18/2008	9.15400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11.87	12.15	108.67	111.24	-2.57
02/20/2008	03/18/2008	8,415.44600	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11.87	12.04	99,891.33	101,321.96	-1,430.63
02/20/2008	04/03/2008	8,205.45100	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11.81	12.04	96,916.05	98,793.64	-1,877.59
03/20/2008	04/03/2008	51.54900	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11.81	11.88	608.85	612.40	-3.55
03/20/2008	04/03/2008	0.82400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	11.81	11.88	0.00	9.79	-9.79
*** Subtotal For Short Term						1,478,862.90	1,483,620.79	-4,757.89

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term								
05/10/2007	07/02/2007	215	AMERICAN INTERNATIONAL GROUP	70.08	71.67	15,067.84	15,409.72	-341.88
01/25/2007	07/03/2007	90	WYNN RESORTS LTD	89.41	109.70	8,047.02	9,872.91	-1,825.89
01/22/2007	07/03/2007	35	WYNN RESORTS LTD	89.41	105.85	3,129.39	3,704.89	-575.50
11/20/2006	07/11/2007	50	CREDIT SUISSE GROUP-SPON ADR	72.54	64.87	3,626.85	3,243.28	383.57
01/11/2007	07/11/2007	150	CREDIT SUISSE GROUP-SPON ADR	72.54	67.60	10,880.55	10,139.74	740.81
10/30/2006	07/11/2007	100	CREDIT SUISSE GROUP-SPON ADR	72.54	60.93	7,253.70	6,093.37	1,160.33
01/25/2007	07/11/2007	370	MICROSOFT CORP	29.51	31.10	10,917.85	11,507.22	-589.37
11/22/2006	07/11/2007	200	MICROSOFT CORP	29.51	29.92	5,901.54	5,983.76	-82.22
05/07/2007	07/11/2007	100	MICROSOFT CORP	29.51	30.65	2,950.77	3,065.47	-114.70
09/25/2006	07/11/2007	75	SPRINT NEXTEL CORP	21.89	17.20	1,641.83	1,289.95	351.88
05/07/2007	07/13/2007	600	MICROSOFT CORP	29.73	30.65	17,838.84	18,392.82	-553.98
11/08/2006	07/26/2007	150	HILTON HOTELS CORP	43.50	29.80	6,524.82	4,469.79	2,055.03
05/09/2007	07/26/2007	125	HILTON HOTELS CORP	43.50	35.15	5,437.35	4,393.68	1,043.67
05/04/2007	07/26/2007	550	NATIONAL CITY CORP	29.85	36.36	16,417.55	19,998.72	-3,581.17
10/31/2006	07/26/2007	100	NATIONAL CITY CORP	29.85	37.21	2,985.01	3,720.58	-735.57
05/10/2007	07/27/2007	53	CITADEL BROADCASTING CORP	5.36	6.27	284.08	332.32	-48.24
10/27/2006	07/27/2007	125	LIMITED BRANDS INC	24.22	29.44	3,026.88	3,679.71	-652.83
05/23/2007	08/06/2007	65	GENERAL ELECTRIC CO	38.49	37.63	2,502.09	2,445.95	56.14
09/14/2006	08/06/2007	225	GENERAL ELECTRIC CO	38.49	34.57	8,661.08	7,777.91	883.17
11/02/2006	08/06/2007	175	GENERAL ELECTRIC CO	38.49	34.77	6,736.40	6,085.42	650.98
05/23/2007	08/07/2007	1,000	TIME WARNER INC	18.56	21.61	18,563.10	21,609.50	-3,046.40

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/04/2007	08/08/2007	100	PROCTER & GAMBLE CO	65.10	62.17	6,510.16	6,217.14	293.02
09/12/2006	08/09/2007	65	CITIGROUP INC	47.84	48.83	3,109.75	3,174.09	-64.34
10/31/2006	08/09/2007	55	CITIGROUP INC	47.84	50.19	2,631.33	2,760.36	-129.03
01/11/2007	08/10/2007	75	CREDIT SUISSE GROUP-SPON ADR	67.70	67.60	5,077.65	5,069.88	7.77
05/04/2007	08/10/2007	575	CREDIT SUISSE GROUP-SPON ADR	67.70	77.66	38,928.65	44,655.60	-5,726.95
01/25/2007	08/10/2007	50	CREDIT SUISSE GROUP-SPON ADR	67.70	71.15	3,385.10	3,557.44	-172.34
05/04/2007	08/10/2007	250	JPMORGAN CHASE & CO	44.13	52.86	11,032.68	13,215.22	-2,182.54
05/09/2007	08/13/2007	300	HILTON HOTELS CORP	44.55	35.15	13,364.61	10,544.85	2,819.76
06/25/2007	08/14/2007	200	TEXAS INSTRUMENTS INC	33.19	37.21	6,638.10	7,441.08	-802.98
01/31/2007	08/14/2007	125	WISCONSIN ENERGY CORP	43.02	46.51	5,377.74	5,813.15	-435.41
05/09/2007	08/17/2007	150	HILTON HOTELS CORP	44.27	35.15	6,639.83	5,272.43	1,367.40
04/25/2007	08/17/2007	85	KRAFT FOODS INC-A	31.26	33.48	2,657.48	2,845.46	-187.98
09/29/2006	08/17/2007	34	KRAFT FOODS INC-A	31.26	26.93	1,062.99	915.61	147.38
11/02/2006	08/17/2007	27	KRAFT FOODS INC-A	31.26	28.72	844.14	775.40	68.74
05/04/2007	08/17/2007	400	NETAPP INC	25.93	38.26	10,373.00	15,303.40	-4,930.40
03/14/2007	08/21/2007	90	NIKE INC -CL B	54.27	51.92	4,884.37	4,672.90	211.47
05/07/2007	08/21/2007	160	NIKE INC -CL B	54.27	53.81	8,683.33	8,609.39	73.94
05/15/2007	08/21/2007	150	NIKE INC -CL B	54.27	52.75	8,140.62	7,913.07	227.55
05/04/2007	08/22/2007	4,000	SUN MICROSYSTEMS INC	4.86	5.25	19,456.80	20,981.60	-1,524.80
03/14/2007	08/22/2007	1,000	SUN MICROSYSTEMS INC	4.86	6.18	4,864.20	6,177.10	-1,312.90
05/04/2007	08/23/2007	625	COUNTRYWIDE FINANCIAL CORP	22.81	37.96	14,259.19	23,723.00	-9,463.81
07/30/2007	08/23/2007	300	COUNTRYWIDE FINANCIAL CORP	22.81	28.73	6,844.41	8,620.35	-1,775.94

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
06/07/2007	08/23/2007	200	COUNTRYWIDE FINANCIAL CORP	22.81	38.51	4,562.94	7,701.70	-3,138.76
01/09/2007	08/23/2007	150	COUNTRYWIDE FINANCIAL CORP	22.81	42.12	3,422.20	6,317.78	-2,895.58
04/09/2007	08/23/2007	125	COUNTRYWIDE FINANCIAL CORP	22.81	33.85	2,851.84	4,230.83	-1,378.99
01/25/2007	08/31/2007	70	LEHMAN BROTHERS HOLDINGS INC	54.85	82.84	3,839.23	5,798.80	-1,959.57
01/25/2007	09/10/2007	18	CME GROUP INC	547.26	590.55	9,850.72	10,629.88	-779.16
10/31/2006	09/10/2007	30	EXXON MOBIL CORP	85.20	70.36	2,556.08	2,110.70	445.38
11/02/2006	09/10/2007	17	PHARMERICA CORPORATION	16.47	15.84	279.99	269.35	10.64
05/04/2007	09/10/2007	14	PHARMERICA CORPORATION	16.47	18.63	230.58	260.85	-30.27
06/06/2007	09/10/2007	115	VF CORP	79.32	93.40	9,122.15	10,741.00	-1,618.85
03/20/2007	09/10/2007	110	VF CORP	79.32	81.42	8,725.53	8,956.45	-230.92
05/04/2007	09/18/2007	400	EBAY INC	37.89	34.79	15,156.00	13,917.80	1,238.20
03/14/2007	09/18/2007	125	EBAY INC	37.89	30.42	4,736.25	3,801.91	934.34
01/31/2007	09/18/2007	40	NOKIA CORP-SPON ADR	35.54	22.11	1,421.60	884.57	537.03
10/31/2006	10/01/2007	125	ALLEGHENY ENERGY INC	53.24	42.93	6,654.90	5,365.65	1,289.25
01/08/2007	10/02/2007	85	AKAMAI TECHNOLOGIES	31.03	52.79	2,637.30	4,487.09	-1,849.79
01/25/2007	10/02/2007	140	AKAMAI TECHNOLOGIES	31.03	54.03	4,343.78	7,564.20	-3,220.42
05/23/2007	10/03/2007	375	GENERAL ELECTRIC CO	41.62	37.63	15,606.30	14,111.25	1,495.05
05/07/2007	10/03/2007	95	MICROSOFT CORP	29.45	30.65	2,798.09	2,912.19	-114.10
05/07/2007	10/09/2007	145	LEGG MASON INC	85.65	105.24	12,419.06	15,259.42	-2,840.36
05/04/2007	10/12/2007	300	NETAPP INC	28.68	38.26	8,604.00	11,477.55	-2,873.55
05/04/2007	10/16/2007	100	BOEING CO	94.62	93.57	9,462.06	9,357.40	104.66
05/04/2007	10/18/2007	150	JPMORGAN CHASE & CO	45.72	52.86	6,857.93	7,929.14	-1,071.21

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/02/2007	10/25/2007	30	CME GROUP INC	667.55	536.77	20,026.61	16,103.22	3,923.39
03/22/2007	10/25/2007	10	CME GROUP INC	667.55	543.31	6,675.53	5,433.13	1,242.40
11/03/2006	10/25/2007	175	MERRILL LYNCH & CO INC	60.95	86.62	10,666.16	15,158.17	-4,492.01
05/04/2007	10/25/2007	125	MERRILL LYNCH & CO INC	60.95	92.54	7,618.69	11,567.83	-3,949.14
06/07/2007	10/25/2007	475	WASHINGTON MUTUAL INC	27.98	42.64	13,291.97	20,254.71	-6,962.74
05/04/2007	10/26/2007	150	BOEING CO	95.97	93.57	14,395.76	14,036.10	359.66
05/04/2007	10/26/2007	580	CITIGROUP INC	41.97	54.26	24,342.26	31,473.23	-7,130.97
10/31/2006	10/26/2007	45	CITIGROUP INC	41.97	50.19	1,888.62	2,258.48	-369.86
05/04/2007	10/26/2007	35	WELLPOINT INC	78.55	81.44	2,749.31	2,850.49	-101.18
05/04/2007	11/01/2007	700	KRAFT FOODS INC-A	33.01	33.04	23,108.75	23,128.35	-19.60
04/25/2007	11/01/2007	125	KRAFT FOODS INC-A	33.01	33.48	4,126.56	4,184.50	-57.94
05/07/2007	11/01/2007	225	WYETH	47.79	57.32	10,752.62	12,898.08	-2,145.46
05/10/2007	11/01/2007	150	WYETH	47.79	56.14	7,168.41	8,420.54	-1,252.13
05/04/2007	11/08/2007	175	EBAY INC	32.58	34.79	5,702.32	6,089.04	-386.72
07/16/2007	11/08/2007	25	LEGG MASON INC	73.06	101.85	1,826.50	2,546.19	-719.69
05/07/2007	11/08/2007	225	LEGG MASON INC	73.06	105.24	16,438.53	23,678.42	-7,239.89
05/04/2007	11/09/2007	515	QUALCOMM INC	38.27	43.99	19,709.36	22,657.01	-2,947.65
07/16/2007	11/12/2007	75	LEGG MASON INC	74.10	101.85	5,557.22	7,638.57	-2,081.35
05/04/2007	11/14/2007	300	MERRILL LYNCH & CO INC	59.04	92.54	17,713.35	27,762.82	-10,049.47
05/07/2007	11/20/2007	200	MOODY'S CORP	36.29	65.87	7,258.64	13,173.34	-5,914.70
08/14/2007	11/20/2007	175	MOODY'S CORP	36.29	50.25	6,351.31	8,794.10	-2,442.79
03/04/2007	11/30/2007	275	BOEING CO	92.93	93.57	25,556.03	25,732.85	-176.82

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/18/2007	12/04/2007	300	COMCAST CORP-SPECIAL CL A	20.56	27.03	6,167.07	8,110.26	-1,943.19
01/09/2007	12/04/2007	563	COMCAST CORP-SPECIAL CL A	20.56	27.90	11,573.54	15,709.95	-4,136.41
01/25/2007	12/04/2007	150	COMCAST CORP-SPECIAL CL A	20.56	28.90	3,083.54	4,335.05	-1,251.51
05/18/2007	12/04/2007	1,090	COMCAST CORP-SPECIAL CL A	20.56	27.03	22,407.02	29,467.27	-7,060.25
07/16/2007	12/04/2007	600	INTEL CORP	26.35	25.95	15,810.06	15,567.18	242.88
01/25/2007	12/04/2007	75	KOHL'S CORP	50.28	68.98	3,771.02	5,173.62	-1,402.60
01/17/2007	12/04/2007	75	KOHL'S CORP	50.28	68.20	3,771.02	5,114.84	-1,343.82
05/04/2007	12/04/2007	25	KOHL'S CORP	50.28	73.69	1,257.01	1,842.28	-585.27
05/04/2007	12/04/2007	475	MERCK & CO INC.	58.24	52.03	27,664.29	24,714.48	2,949.81
05/04/2007	12/04/2007	525	MERCK & CO INC.	58.24	52.03	30,576.32	27,316.02	3,260.30
05/10/2007	12/04/2007	60	NYSE EURONEXT	84.05	82.77	5,043.21	4,966.47	76.74
02/05/2007	12/04/2007	50	STARWOOD HOTELS & RESORTS	52.87	66.69	2,643.27	3,334.35	-691.08
05/04/2007	12/04/2007	175	STARWOOD HOTELS & RESORTS	52.87	69.98	9,251.43	12,245.67	-2,994.24
01/25/2007	12/04/2007	5	TARGET CORP	59.76	60.92	298.81	304.62	-5.81
05/04/2007	12/04/2007	100	WELLPOINT INC	83.85	81.44	8,385.08	8,144.27	240.81
05/18/2007	12/05/2007	600	COMCAST CORP-SPECIAL CL A	18.47	27.03	11,083.86	16,220.53	-5,136.67
05/29/2007	12/05/2007	300	COMCAST CORP-SPECIAL CL A	18.47	26.72	5,541.93	8,016.87	-2,474.94
01/31/2007	12/05/2007	300	MCDONALD'S CORP	59.30	44.00	17,791.11	13,200.24	4,590.87
02/05/2007	12/11/2007	20	APPLE INC	193.15	84.63	3,863.02	1,692.53	2,170.49
05/04/2007	12/11/2007	90	MARATHON OIL CORP	59.31	52.18	5,337.62	4,696.51	641.11
04/25/2007	12/11/2007	110	MARATHON OIL CORP	59.31	51.45	6,523.76	5,659.49	864.27
05/04/2007	12/19/2007	125	STARWOOD HOTELS & RESORTS	45.50	69.98	5,687.09	8,746.92	-3,059.83

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
06/07/2007	01/07/2008	100	AIR PRODUCTS & CHEMICALS INC	95.92	77.39	9,591.74	7,739.36	1,852.38
05/04/2007	01/07/2008	25	BOEING CO	83.22	93.57	2,080.40	2,339.35	-258.95
08/30/2007	01/07/2008	100	BOEING CO	83.22	96.56	8,321.61	9,655.87	-1,334.26
05/04/2007	01/07/2008	100	MARATHON OIL CORP	59.00	52.18	5,899.99	5,218.35	681.64
02/05/2007	01/08/2008	80	APPLE INC	180.75	84.63	14,460.09	6,770.15	7,689.94
05/04/2007	01/08/2008	10	APPLE INC	180.75	100.71	1,807.51	1,007.06	800.45
01/09/2007	01/08/2008	300	INGERSOLL-RAND CO LTD-CL A	40.35	38.86	12,104.61	11,659.05	445.56
05/10/2007	01/08/2008	300	INGERSOLL-RAND CO LTD-CL A	40.35	46.66	12,104.61	13,998.21	-1,893.60
06/05/2007	01/10/2008	100	BAKER HUGHES INC	79.13	84.96	7,913.41	8,496.06	-582.65
06/25/2007	01/11/2008	130	DEERE & CO	89.64	62.00	11,652.91	8,060.09	3,592.82
05/04/2007	01/11/2008	300	KOHL'S CORP	38.74	73.69	11,623.05	22,107.39	-10,484.34
05/04/2007	01/16/2008	110	APPLE INC	165.26	100.71	18,178.85	11,077.72	7,101.13
12/06/2007	01/16/2008	600	EMC CORP/MASS	16.84	19.43	10,102.44	11,655.72	-1,553.28
12/04/2007	01/16/2008	600	EMC CORP/MASS	16.84	19.28	10,102.44	11,566.20	-1,463.76
05/04/2007	01/17/2008	275	INTL BUSINESS MACHINES CORP	102.30	102.76	28,132.36	28,260.07	-127.71
01/31/2007	01/17/2008	100	INTL BUSINESS MACHINES CORP	102.30	98.63	10,229.95	9,863.40	366.55
05/07/2007	01/18/2008	200	MICROSOFT CORP	33.36	30.65	6,672.44	6,130.94	541.50
01/25/2007	01/18/2008	50	TARGET CORP	50.27	60.93	2,513.34	3,046.30	-532.96
05/04/2007	01/18/2008	300	TARGET CORP	50.27	58.95	15,080.04	17,683.70	-2,603.66
08/02/2007	01/23/2008	600	INTEL CORP	19.25	24.05	11,551.86	14,430.96	-2,879.10
07/26/2007	01/23/2008	400	INTEL CORP	19.25	24.07	7,701.24	9,626.72	-1,925.48
05/10/2007	01/30/2008	45	AMERICA MOVIL-ADR SERIES L	59.26	54.71	2,666.52	2,461.92	204.60

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/02/2007	01/30/2008	25	COVIDIEN LIMITED	42.45	40.40	1,061.17	1,010.11	51.06
05/04/2007	01/30/2008	175	COVIDIEN LIMITED	42.45	41.77	7,428.19	7,309.09	119.10
01/31/2007	01/30/2008	100	COVIDIEN LIMITED	42.45	40.16	4,244.68	4,016.18	228.50
05/18/2007	01/30/2008	25	EATON CORP	82.16	92.37	2,053.97	2,309.25	-255.28
08/30/2007	02/01/2008	35	GOLDMAN SACHS GROUP INC	204.93	171.78	7,172.63	6,012.15	1,160.48
05/10/2007	02/06/2008	190	CLOROX COMPANY	57.84	66.72	10,989.14	12,677.24	-1,688.10
05/04/2007	02/06/2008	200	HONEYWELL INTERNATIONAL INC	58.97	56.15	11,793.22	11,230.56	562.66
05/04/2007	02/06/2008	100	WELLPOINT INC	79.11	81.44	7,911.01	8,144.27	-233.26
03/15/2007	02/07/2008	250	SPIRIT AEROSYSTEMS HLDG-CL A	24.16	28.20	6,039.78	7,050.00	-1,010.22
05/21/2007	02/07/2008	100	SPIRIT AEROSYSTEMS HLDG-CL A	24.16	33.50	2,415.91	3,350.00	-934.09
09/05/2007	02/07/2008	95	UNITED TECHNOLOGIES CORP	71.28	74.20	6,771.32	7,049.16	-277.84
07/16/2007	02/07/2008	130	UNITED TECHNOLOGIES CORP	71.28	76.45	9,266.01	9,938.50	-672.49
06/05/2007	02/12/2008	75	BAKER HUGHES INC	65.15	84.96	4,885.91	6,372.05	-1,486.14
06/07/2007	02/12/2008	175	BAKER HUGHES INC	65.15	83.56	11,400.46	14,623.30	-3,222.84
08/14/2007	02/12/2008	150	BAKER HUGHES INC	65.15	79.16	9,771.83	11,873.61	-2,101.78
05/07/2007	02/12/2008	100	CELGENE CORP	57.66	62.66	5,766.00	6,265.74	-499.74
05/04/2007	02/14/2008	1,200	SARA LEE CORP	13.20	16.67	15,819.82	19,998.72	-4,158.90
07/31/2007	02/19/2008	425	AMERICAN ELECTRIC POWER	42.76	44.30	18,173.38	18,828.61	-655.23
08/09/2007	02/19/2008	175	AMERICAN ELECTRIC POWER	42.76	47.58	7,483.16	8,325.87	-842.71
05/04/2007	02/19/2008	95	GENENTECH INC	73.01	81.20	6,936.11	7,713.69	-777.58
05/18/2007	02/26/2008	150	EATON CORP	83.35	92.37	12,503.18	13,855.50	-1,352.32
08/02/2007	02/29/2008	300	INTEL CORP	20.02	24.05	6,004.92	7,215.48	-1,210.56

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/04/2007	02/29/2008	125	MERCK & CO. INC.	44.23	52.03	5,528.75	6,503.82	-975.07
05/04/2007	03/07/2008	200	WELLPOINT INC	68.35	81.44	13,670.24	16,288.54	-2,618.30
05/04/2007	03/12/2008	500	WELLPOINT INC	46.63	81.44	23,317.10	40,721.35	-17,404.25
05/04/2007	03/13/2008	200	MARATHON OIL CORP	51.75	52.18	10,350.26	10,436.71	-86.45
05/23/2007	03/13/2008	100	MARATHON OIL CORP	51.75	58.91	5,175.13	5,891.05	-715.92
01/07/2008	03/17/2008	150	LEHMAN BROTHERS HOLDINGS INC	25.97	57.99	3,895.08	8,698.47	-4,803.39
05/04/2007	03/18/2008	5	MCKESSON CORP	54.10	60.07	270.52	300.34	-29.82
05/04/2007	03/20/2008	150	PROCTER & GAMBLE CO	69.14	62.17	10,370.81	9,325.71	1,045.10
05/07/2007	03/24/2008	15	ARCELORMITTAL SA LUXEMBOURG	76.69	57.66	1,150.37	864.91	285.46
05/04/2007	03/25/2008	125	AUTOLIV INC	51.36	57.44	6,419.95	7,179.54	-759.59
01/07/2008	03/25/2008	600	ALCOA INC	35.88	33.23	21,527.34	19,936.74	1,590.60
05/04/2007	03/25/2008	50	AMERISOURCEBERGEN CORP	41.69	49.91	2,084.43	2,495.50	-411.07
08/20/2007	03/25/2008	350	AT&T INC	38.02	38.63	13,308.02	13,518.85	-210.83
05/04/2007	03/25/2008	290	BANK OF AMERICA CORP	41.11	51.37	11,920.54	14,896.89	-2,976.35
04/02/2007	03/25/2008	100	BANK OF AMERICA CORP	41.11	50.43	4,110.53	5,043.45	-932.92
04/09/2007	03/25/2008	100	BANK OF AMERICA CORP	41.11	50.78	4,110.53	5,078.11	-967.58
12/06/2007	03/25/2008	75	CONSTELLATION ENERGY GROUP	86.83	101.61	6,512.45	7,621.08	-1,108.63
05/04/2007	03/25/2008	700	CITIGROUP INC	23.55	54.26	16,483.60	37,984.95	-21,501.35
02/01/2008	03/25/2008	300	CITIGROUP INC	23.55	29.00	7,064.40	8,699.58	-1,635.18
01/30/2008	03/25/2008	85	CATERPILLAR INC	76.84	68.95	6,531.19	5,860.77	670.42
12/07/2007	03/25/2008	275	CATERPILLAR INC	76.84	74.12	21,130.31	20,382.86	747.45
05/10/2007	03/25/2008	450	THE WALT DISNEY CO.	32.17	35.11	14,476.50	15,801.27	-1,324.77

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/04/2007	03/25/2008	780	EXXON MOBIL CORP	85.21	80.79	66,466.30	63,017.76	3,448.54
05/04/2007	03/25/2008	240	FIDELITY NATIONAL CL A	19.30	25.38	4,632.00	6,090.48	-1,458.48
05/04/2007	03/25/2008	250	FREDDIE MAC	29.90	66.34	7,474.47	16,585.47	-9,111.00
05/23/2007	03/25/2008	125	GENERAL ELECTRIC CO	37.41	37.63	4,676.70	4,703.75	-27.05
01/07/2008	03/25/2008	225	HARTFORD FINANCIAL SVCS GRP	74.88	83.49	16,848.02	18,784.58	-1,936.56
05/04/2007	03/25/2008	745	JPMORGAN CHASE & CO	46.01	52.86	34,278.42	39,381.36	-5,102.94
07/05/2007	03/25/2008	25	MCKESSON CORP	52.03	60.08	1,300.84	1,502.11	-201.27
05/04/2007	03/25/2008	225	MCKESSON CORP	52.03	60.07	11,707.51	13,515.60	-1,808.09
08/09/2007	03/25/2008	350	MORGAN STANLEY	49.47	62.54	17,313.84	21,890.08	-4,576.24
05/04/2007	03/25/2008	425	METLIFE INC	61.38	68.50	26,084.63	29,110.97	-3,026.34
05/04/2007	03/25/2008	75	MERRILL LYNCH & CO INC	48.09	92.54	3,606.78	6,940.70	-3,333.92
07/13/2007	03/25/2008	115	NORTHROP GRUMMAN CORP	78.92	76.56	9,076.00	8,804.91	271.09
08/13/2007	03/25/2008	150	PARKER-HANNIFIN CORP	68.93	64.39	10,338.86	9,659.07	679.79
05/04/2007	03/25/2008	200	PFIZER INC	20.73	27.08	4,145.20	5,416.68	-1,271.48
05/04/2007	03/25/2008	450	TRAVELERS COS INC/THE	48.03	54.78	21,614.00	24,650.96	-3,036.96
06/27/2007	03/25/2008	180	TRAVELERS COS INC/THE	48.03	52.63	8,645.60	9,472.86	-827.26
01/11/2008	03/25/2008	100	TEREX CORP	65.29	52.95	6,528.84	5,295.06	1,233.78
05/08/2007	03/25/2008	900	VODAFONE GROUP PLC-SP ADR	30.45	28.74	27,408.69	25,870.23	1,538.46
06/26/2007	03/25/2008	100	VODAFONE GROUP PLC-SP ADR	30.45	32.10	3,045.41	3,209.50	-164.09
05/10/2007	03/28/2008	4,947.05000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	13.22	64,707.43	65,400.00	-692.57
05/29/2007	03/28/2008	4,885.44600	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	13.10	63,901.65	63,999.34	-97.69
05/03/2007	03/28/2008	14,875.09500	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	13.21	1,502,566.70	1,517,500.00	-14,933.30

Bernstein Global Wealth Management

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/29/2007	03/28/2008	0.05000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	13.20	0.00	0.66	-0.66
05/03/2007	03/28/2008	4,290.46900	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.36	42.61	154,447.85	182,800.00	-28,352.15
12/11/2007	03/28/2008	2,136.42900	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.36	40.96	76,906.94	87,508.14	-10,601.20
12/11/2007	03/28/2008	0.32700	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.36	40.98	0.00	13.40	-13.40
05/10/2007	03/28/2008	866.28300	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	27.82	19,257.47	24,100.00	-4,842.53
12/11/2007	03/28/2008	8,431.92700	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	25.26	187,441.75	212,990.47	-25,548.72
05/03/2007	03/28/2008	34,391.02600	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	28.08	764,512.55	965,700.00	-201,187.45
05/29/2007	03/28/2008	1,190.89600	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	28.34	26,473.62	33,750.00	-7,276.38
12/11/2007	03/28/2008	0.00400	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	27.50	0.00	0.11	-0.11
05/29/2007	03/28/2008	4,907.25100	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	17.79	52,802.02	87,300.00	-34,497.98
05/03/2007	03/28/2008	34,002.18100	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	18.34	365,863.47	623,600.00	-257,736.53
08/16/2007	03/28/2008	3,328.95600	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	15.23	35,819.57	50,700.00	-14,880.43
12/27/2007	03/28/2008	20,081.96900	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	11.57	216,081.99	232,348.38	-16,266.39
03/03/2008	03/28/2008	1,582.86800	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	10.74	17,031.66	17,000.00	31.66
01/07/2008	03/31/2008	190	ALCOA INC	35.80	33.23	6,802.00	6,313.30	488.70
05/10/2007	03/31/2008	200	AMERICA MOVIL-ADR SERIES L	63.51	54.71	12,702.16	10,941.88	1,760.28
11/13/2007	03/31/2008	500	ABB LTD-SPOON ADR	26.85	28.47	13,425.00	14,233.30	-808.30
12/07/2007	03/31/2008	45	AMERISOURCEBERGEN CORP	40.96	45.74	1,843.20	2,058.08	-214.88
05/04/2007	03/31/2008	125	AMERISOURCEBERGEN CORP	40.96	49.91	5,120.00	6,238.75	-1,118.75

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008

Capital Gains

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/04/2007	03/31/2008	245	ALCON INC	141.67	135.24	34,954.15	33,134.07	1,820.08
05/04/2007	03/31/2008	280	ALTRIA GROUP INC	22.17	21.29	6,207.60	5,961.76	245.84
05/21/2007	03/31/2008	200	ALTRIA GROUP INC	22.17	21.73	4,434.00	4,345.60	88.40
06/06/2007	03/31/2008	10	ALTRIA GROUP INC	22.17	21.65	221.70	216.51	5.19
08/09/2007	03/31/2008	40	ALTRIA GROUP INC	22.17	20.98	886.80	839.16	47.64
08/09/2007	03/31/2008	40	ALTRIA GROUP INC	22.17	20.98	886.80	839.16	47.64
08/09/2007	03/31/2008	40	ALTRIA GROUP INC	22.17	20.98	886.80	839.16	47.64
08/09/2007	03/31/2008	40	ALTRIA GROUP INC	22.17	20.98	886.80	839.16	47.64
08/09/2007	03/31/2008	40	ALTRIA GROUP INC	22.17	20.98	886.80	839.16	47.64
06/06/2007	03/31/2008	30	ALTRIA GROUP INC	22.17	21.65	665.10	649.53	15.57
06/26/2007	03/31/2008	100	ALTRIA GROUP INC	22.17	21.24	2,217.00	2,123.50	93.50
01/15/2008	03/31/2008	130	ALTRIA GROUP INC	22.17	24.07	2,882.10	3,128.93	-246.83
08/20/2007	03/31/2008	50	AT&T INC	38.37	38.63	1,918.50	1,931.27	-12.77
08/22/2007	03/31/2008	400	AT&T INC	38.37	39.54	15,348.00	15,815.84	-467.84
05/07/2007	03/31/2008	270	ARCELORMITTAL SA LUXEMBOURG	80.72	57.66	21,794.08	15,568.50	6,225.58
05/04/2007	03/31/2008	650	ABBOTT LABORATORIES	55.27	58.02	35,925.50	37,709.75	-1,784.25
06/25/2007	03/31/2008	200	ABBOTT LABORATORIES	55.27	54.01	11,054.00	10,802.74	251.26
12/06/2007	03/31/2008	200	ABBOTT LABORATORIES	55.27	58.05	11,054.00	11,609.94	-555.94
03/20/2008	03/31/2008	100	ABBOTT LABORATORIES	55.27	55.23	5,527.00	5,522.61	4.39
05/04/2007	03/31/2008	600	ADOBE SYSTEMS INC	35.59	41.39	21,355.26	24,836.22	-3,480.96
11/13/2007	03/31/2008	200	ADOBE SYSTEMS INC	35.59	40.08	7,118.42	8,016.10	-897.68
11/13/2007	03/31/2008	75	AIR PRODUCTS & CHEMICALS INC	91.48	95.86	6,861.23	7,189.53	-328.30

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008

Capital Gains

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
12/06/2007	03/31/2008	325	AIR PRODUCTS & CHEMICALS INC	91.48	100.54	29,731.98	32,676.41	-2,944.43
07/26/2007	03/31/2008	100	AIR PRODUCTS & CHEMICALS INC	91.48	89.25	9,148.29	8,925.05	223.24
05/10/2007	03/31/2008	300	AMERICAN INTERNATIONAL GROUP	43.46	71.67	13,038.00	21,501.93	-8,463.93
12/06/2007	03/31/2008	450	ALLSTATE CORP	48.07	52.55	21,631.50	23,645.25	-2,013.75
12/26/2007	03/31/2008	10	ALLSTATE CORP	48.07	52.64	480.70	526.36	-45.66
05/04/2007	03/31/2008	555	APPLE INC	143.46	100.71	79,619.08	55,892.18	23,726.90
07/16/2007	03/31/2008	145	APPLE INC	143.46	138.63	20,801.38	20,101.22	700.16
02/19/2008	03/31/2008	100	APPLE INC	143.46	124.91	14,345.78	12,490.99	1,854.79
03/03/2008	03/31/2008	100	APPLE INC	143.46	123.27	14,345.78	12,327.14	2,018.64
05/04/2007	03/31/2008	825	BROADCOM CORP-CL A	19.27	33.15	15,897.75	27,344.63	-11,446.88
10/24/2007	03/31/2008	80	BP PLC-SPONS ADR	60.28	75.35	4,822.14	6,028.34	-1,206.20
05/04/2007	03/31/2008	375	BP PLC-SPONS ADR	60.28	68.71	22,603.76	25,767.50	-3,163.74
10/22/2007	03/31/2008	125	BP PLC-SPONS ADR	60.28	73.60	7,534.59	9,200.09	-1,665.50
05/04/2007	03/31/2008	700	BANK OF AMERICA CORP	38.31	51.37	26,816.30	35,958.02	-9,141.72
08/14/2007	03/31/2008	300	BAKER HUGHES INC	67.75	79.16	20,325.00	23,747.22	-3,422.22
12/06/2007	03/31/2008	200	BAKER HUGHES INC	67.75	81.88	13,550.00	16,376.88	-2,826.88
01/30/2008	03/31/2008	175	COSTCO WHOLESALE CORP	64.86	66.42	11,350.50	11,624.25	-273.75
03/03/2008	03/31/2008	100	COSTCO WHOLESALE CORP	64.86	62.26	6,486.00	6,226.24	259.76
02/01/2008	03/31/2008	200	CITIGROUP INC	21.24	29.00	4,248.00	5,799.72	-1,551.72
05/04/2007	03/31/2008	420	CHEVRON CORP	84.64	79.58	35,548.80	33,424.02	2,124.78
05/04/2007	03/31/2008	925	CBS CORP-CLASS B	22.08	32.01	20,424.00	29,606.94	-9,182.94
12/04/2007	03/31/2008	160	CAMERON INTERNATIONAL	41.19	48.70	6,590.40	7,792.21	-1,201.81

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/04/2007	03/31/2008	85	CME GROUP INC	465.37	519.14	39,556.43	44,127.16	-4,570.73
05/09/2007	03/31/2008	25	CME GROUP INC	465.37	507.68	11,634.25	12,692.05	-1,057.80
02/14/2008	03/31/2008	25	CME GROUP INC	465.37	536.20	11,634.25	13,404.94	-1,770.69
08/21/2007	03/31/2008	20	CME GROUP INC	465.37	545.95	9,307.40	10,918.93	-1,611.53
02/12/2008	03/31/2008	20	CME GROUP INC	465.37	532.91	9,307.40	10,658.21	-1,350.81
05/10/2007	03/31/2008	360	CONOCOPHILLIPS	75.84	68.93	27,302.08	24,815.59	2,486.49
07/30/2007	03/31/2008	120	CONOCOPHILLIPS	75.84	80.69	9,100.69	9,683.27	-582.58
08/16/2007	03/31/2008	105	CONOCOPHILLIPS	75.84	75.70	7,963.11	7,948.65	14.46
01/30/2008	03/31/2008	60	CATERPILLAR INC	78.11	68.95	4,686.60	4,137.02	549.58
08/16/2007	03/31/2008	250	CELGENE CORP	60.96	58.67	15,240.15	14,666.30	573.85
12/07/2007	03/31/2008	200	CELGENE CORP	60.96	58.39	12,192.12	11,677.32	514.80
05/10/2007	03/31/2008	125	CELGENE CORP	60.96	63.63	7,620.07	7,954.20	-334.13
05/29/2007	03/31/2008	125	CELGENE CORP	60.96	62.20	7,620.07	7,774.59	-154.52
05/07/2007	03/31/2008	100	CELGENE CORP	60.96	62.66	6,096.07	6,265.74	-169.67
03/03/2008	03/31/2008	100	CELGENE CORP	60.96	56.64	6,096.06	5,663.95	432.11
08/16/2007	03/31/2008	300	CISCO SYSTEMS INC	24.21	29.08	7,262.85	8,725.38	-1,462.53
05/04/2007	03/31/2008	1,810	CISCO SYSTEMS INC	24.21	27.92	43,819.19	50,531.76	-6,712.57
03/13/2008	03/31/2008	175	COCA-COLA CO/THE	60.98	58.76	10,671.50	10,283.75	387.75
01/10/2008	03/31/2008	150	COCA-COLA CO/THE	60.98	65.15	9,147.00	9,771.90	-624.90
07/11/2007	03/31/2008	250	COLGATE-PALMOLIVE CO	77.79	66.45	19,447.50	16,611.53	2,835.97
12/06/2007	03/31/2008	225	COLGATE-PALMOLIVE CO	77.79	79.24	17,502.75	17,830.06	-327.31
03/14/2008	03/31/2008	75	DEUTSCHE BANK AG REGISTERED	113.00	108.77	8,475.00	8,158.00	317.00

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
08/16/2007	03/31/2008	150	DEUTSCHE BANK AG REGISTERED	113.00	123.63	16,950.00	18,544.16	-1,594.16
11/26/2007	03/31/2008	30	DEUTSCHE BANK AG REGISTERED	113.00	123.40	3,390.00	3,701.92	-311.92
10/12/2007	03/31/2008	400	DEERE & CO	80.05	77.30	32,020.00	30,918.04	1,101.96
12/06/2007	03/31/2008	140	DEERE & CO	80.05	89.74	11,207.00	12,563.21	-1,356.21
07/30/2007	03/31/2008	130	DEERE & CO	80.05	60.29	10,406.50	7,837.17	2,569.33
05/10/2007	03/31/2008	120	THE WALT DISNEY CO	31.28	35.11	3,753.60	4,213.67	-460.07
04/02/2007	03/31/2008	75	DOW CHEMICAL	36.67	45.37	2,750.25	3,402.47	-652.22
05/04/2007	03/31/2008	350	DOW CHEMICAL	36.67	44.95	12,834.50	15,734.18	-2,899.68
06/26/2007	03/31/2008	200	DOW CHEMICAL	36.67	45.23	7,334.00	9,046.68	-1,712.68
05/04/2007	03/31/2008	150	DU PONT (E.I.) DE NEMOURS	46.59	51.01	6,988.50	7,652.19	-663.69
01/18/2008	03/31/2008	325	EOG RES INC	118.74	84.87	38,588.88	27,583.47	11,005.41
11/19/2007	03/31/2008	175	EOG RES INC	118.74	84.68	20,778.62	14,818.53	5,960.09
05/29/2007	03/31/2008	300	EMERSON ELECTRIC CO	51.53	47.43	15,459.63	14,227.50	1,232.13
12/06/2007	03/31/2008	175	EMERSON ELECTRIC CO	51.53	57.68	9,018.12	10,094.05	-1,075.93
05/09/2007	03/31/2008	80	FLUOR CORP	139.03	102.83	11,122.40	8,226.59	2,895.81
05/29/2007	03/31/2008	75	FLUOR CORP	139.03	102.33	10,427.25	7,674.68	2,752.57
12/11/2007	03/31/2008	50	FLUOR CORP	139.03	153.51	6,951.50	7,675.64	-724.14
05/04/2007	03/31/2008	150	FIDELITY NATIONAL CL A	18.10	25.38	2,715.00	3,806.55	-1,091.55
05/04/2007	03/31/2008	200	FREDDIE MAC	25.53	66.34	5,106.00	13,260.38	-8,154.38
03/17/2008	03/31/2008	100	FANNIE MAE	26.25	20.41	2,625.00	2,041.12	583.88
03/14/2008	03/31/2008	275	FANNIE MAE	26.25	22.52	7,218.75	6,191.90	1,026.85
05/04/2007	03/31/2008	135	FANNIE MAE	26.25	61.31	3,543.75	8,276.97	-4,733.22

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
03/19/2008	03/31/2008	375	FANNIE MAE	26.25	31.00	9,843.75	11,626.61	-1,782.86
05/04/2007	03/31/2008	400	FLEXTRONICS INTL LTD	9.33	11.63	3,732.04	4,652.24	-920.20
05/04/2007	03/31/2008	300	FRANKLIN RESOURCES INC	97.53	134.90	29,258.49	40,470.27	-11,211.78
07/16/2007	03/31/2008	100	FRANKLIN RESOURCES INC	97.53	140.56	9,752.83	14,055.65	-4,302.82
05/04/2007	03/31/2008	135	GOLDMAN SACHS GROUP INC	165.74	223.65	22,374.90	30,193.36	-7,818.46
08/16/2007	03/31/2008	200	GENENTECH INC	80.93	72.64	16,186.00	14,527.18	1,658.82
07/06/2007	03/31/2008	150	GENENTECH INC	80.93	76.26	12,139.50	11,438.93	700.57
05/04/2007	03/31/2008	125	GENENTECH INC	80.93	81.20	10,116.25	10,149.61	-33.36
03/17/2008	03/31/2008	125	GENENTECH INC	80.93	77.50	10,116.25	9,687.25	429.00
05/04/2007	03/31/2008	240	GENWORTH FINANCIAL INC-CL A	22.66	35.47	5,438.40	8,513.47	-3,075.07
04/12/2007	03/31/2008	8	GOOGLE INC-CL A	440.78	464.86	3,526.23	3,718.88	-192.65
06/25/2007	03/31/2008	25	GOOGLE INC-CL A	440.78	530.65	11,019.47	13,266.25	-2,246.78
01/25/2008	03/31/2008	25	GOOGLE INC-CL A	440.78	580.02	11,019.47	14,500.38	-3,480.91
05/04/2007	03/31/2008	160	GOOGLE INC-CL A	440.78	471.34	70,524.61	75,415.04	-4,890.43
01/15/2008	03/31/2008	10	GOOGLE INC-CL A	440.78	641.19	4,407.79	6,411.94	-2,004.15
05/23/2007	03/31/2008	590	GENERAL ELECTRIC CO	37.18	37.63	21,936.20	22,201.70	-265.50
11/07/2007	03/31/2008	600	GENERAL MOTORS CORP	19.26	34.63	11,555.94	20,777.82	-9,221.88
04/12/2007	03/31/2008	200	GILEAD SCIENCES INC	51.45	39.35	10,290.00	7,870.80	2,419.20
05/04/2007	03/31/2008	1,000	GILEAD SCIENCES INC	51.45	41.57	51,450.00	41,565.45	9,884.55
08/14/2007	03/31/2008	500	HONEYWELL INTERNATIONAL INC	56.50	56.85	28,250.00	28,425.60	-175.60
05/04/2007	03/31/2008	400	HONEYWELL INTERNATIONAL INC	56.50	56.15	22,600.00	22,461.12	138.88
12/06/2007	03/31/2008	200	HONEYWELL INTERNATIONAL INC	56.50	57.98	11,300.00	11,595.18	-295.18

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/10/2008	03/31/2008	200	HEWLETT-PACKARD CO	45.96	45.08	9,192.26	9,016.22	176.04
05/04/2007	03/31/2008	1,100	HEWLETT-PACKARD CO	45.96	43.63	50,557.43	47,991.90	2,565.53
01/25/2008	03/31/2008	300	HOLOGIC INC	55.22	63.16	16,566.45	18,948.24	-2,381.79
12/04/2007	03/31/2008	200	HOLOGIC INC	55.22	62.72	11,044.30	12,543.80	-1,499.50
05/04/2007	03/31/2008	260	JPMORGAN CHASE & CO	43.39	52.86	11,281.40	13,743.84	-2,462.44
05/04/2007	03/31/2008	175	KB HOME	25.14	44.66	4,399.50	7,816.32	-3,416.82
04/30/2007	03/31/2008	125	KB HOME	25.14	44.34	3,142.50	5,542.08	-2,399.58
08/21/2007	03/31/2008	200	KOHL'S CORP	42.86	60.46	8,572.00	12,091.46	-3,519.46
05/04/2007	03/31/2008	100	KOHL'S CORP	42.86	73.69	4,286.00	7,369.13	-3,083.13
07/05/2007	03/31/2008	100	MCKESSON CORP	52.33	60.08	5,232.70	6,008.45	-775.75
12/26/2007	03/31/2008	90	MORGAN STANLEY	46.13	54.63	4,151.34	4,916.40	-765.06
08/09/2007	03/31/2008	50	MORGAN STANLEY	46.13	62.54	2,306.30	3,127.16	-820.86
10/05/2007	03/31/2008	200	MORGAN STANLEY	46.13	68.43	9,225.20	13,686.98	-4,461.78
05/04/2007	03/31/2008	475	MONSANTO CO	108.66	59.54	51,613.50	28,282.36	23,331.14
08/16/2007	03/31/2008	500	MARATHON OIL CORP	45.37	48.80	22,685.00	24,398.00	-1,713.00
05/23/2007	03/31/2008	50	MARATHON OIL CORP	45.37	58.91	2,268.50	2,945.53	-677.03
08/16/2007	03/31/2008	175	METLIFE INC	60.19	59.53	10,533.25	10,417.64	115.61
05/04/2007	03/31/2008	700	MEDCO HEALTH SOLUTIONS INC	43.88	37.20	30,717.26	26,039.37	4,677.89
03/03/2008	03/31/2008	230	MEDCO HEALTH SOLUTIONS INC	43.88	43.89	10,092.81	10,095.46	-2.65
11/13/2007	03/31/2008	170	MEDCO HEALTH SOLUTIONS INC	43.88	49.39	7,459.91	8,395.71	-935.80
05/07/2007	03/31/2008	650	MACY'S INC	22.93	43.89	14,907.10	28,529.22	-13,622.12
03/17/2008	03/31/2008	375	MERCK & CO INC	37.85	40.57	14,193.75	15,213.49	-1,019.74

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/04/2007	03/31/2008	80	MERRILL LYNCH & CO INC	40.80	92.54	3,264.00	7,403.41	-4,139.41
05/07/2007	03/31/2008	675	MICROSOFT CORP	28.41	30.65	19,173.58	20,691.93	-1,518.35
12/04/2007	03/31/2008	250	MICROSOFT CORP	28.41	32.93	7,101.32	8,233.65	-1,132.33
02/06/2008	03/31/2008	150	MEMC ELECTRONIC MATERIALS INC	70.64	72.83	10,596.56	10,924.22	-327.66
12/07/2007	03/31/2008	800	NVIDIA CORP	19.80	33.85	15,839.84	27,076.96	-11,237.12
05/04/2007	03/31/2008	600	NVIDIA CORP	19.80	22.39	11,879.88	13,432.88	-1,553.00
11/13/2007	03/31/2008	200	NVIDIA CORP	19.80	32.00	3,959.96	6,399.68	-2,439.72
08/23/2007	03/31/2008	175	NYSE EURONEXT	61.99	74.70	10,848.86	13,071.64	-2,222.78
05/10/2007	03/31/2008	100	NYSE EURONEXT	61.99	82.77	6,199.35	8,277.45	-2,078.10
10/22/2007	03/31/2008	600	NOKIA CORP-SPON ADR	31.68	37.02	19,006.62	22,213.02	-3,206.40
11/14/2007	03/31/2008	500	NOKIA CORP-SPON ADR	31.68	38.40	15,838.85	19,199.95	-3,361.10
03/07/2008	03/31/2008	200	NOKIA CORP-SPON ADR	31.68	33.16	6,335.54	6,632.24	-296.70
02/14/2008	03/31/2008	185	NOKIA CORP-SPON ADR	31.68	36.48	5,860.37	6,749.63	-889.26
07/13/2007	03/31/2008	100	NORTHROP GRUMMAN CORP	77.79	76.56	7,779.00	7,656.45	122.55
05/04/2007	03/31/2008	280	PHILIP MORRIS INTERNATIONAL	52.22	48.14	14,621.32	13,478.27	1,143.05
05/21/2007	03/31/2008	200	PHILIP MORRIS INTERNATIONAL	52.22	49.12	10,443.80	9,824.37	619.43
06/06/2007	03/31/2008	10	PHILIP MORRIS INTERNATIONAL	52.22	48.95	522.19	489.48	32.71
08/13/2007	03/31/2008	60	PARKER-HANNIFIN CORP	68.81	64.39	4,128.60	3,863.63	264.97
02/11/2008	03/31/2008	100	J C PENNEY CO INC-W/RTS TO PUR	37.63	49.11	3,763.00	4,910.88	-1,147.88
02/14/2008	03/31/2008	75	PEPSICO INC	72.07	71.62	5,405.25	5,371.67	33.58
06/05/2007	03/31/2008	200	PEPSICO INC	72.07	67.77	14,414.00	13,554.62	859.38
05/04/2007	03/31/2008	190	PEPSICO INC	72.09	67.40	13,696.85	12,805.60	891.25

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/04/2007	03/31/2008	1,200	PFIZER INC	20.81	27.08	24,972.00	32,500.08	-7,528.08
05/04/2007	03/31/2008	300	PROCTER & GAMBLE CO	69.93	62.17	20,979.24	18,651.42	2,327.82
12/06/2007	03/31/2008	150	PROCTER & GAMBLE CO	69.93	73.79	10,489.62	11,068.65	-579.03
08/16/2007	03/31/2008	150	ROYAL DUTCH SHELL PLC-ADR	68.67	70.81	10,300.50	10,621.06	-320.56
12/06/2007	03/31/2008	250	RESEARCH IN MOTION	111.27	102.54	27,817.10	25,633.95	2,183.15
10/12/2007	03/31/2008	225	RESEARCH IN MOTION	111.27	112.98	25,035.39	25,421.22	-385.83
02/19/2008	03/31/2008	200	RESEARCH IN MOTION	111.27	95.52	22,253.68	19,103.42	3,150.26
01/10/2008	03/31/2008	125	RESEARCH IN MOTION	111.27	99.20	13,908.55	12,399.41	1,509.14
05/04/2007	03/31/2008	300	SAFEWAY INC	29.18	35.81	8,754.00	10,741.74	-1,987.74
05/21/2007	03/31/2008	700	SPIRIT AEROSYSTEMS HLDG-CL A	22.18	33.50	15,522.85	23,450.00	-7,927.15
05/04/2007	03/31/2008	325	SCHLUMBERGER LTD	86.03	75.02	27,960.56	24,381.96	3,578.60
12/06/2007	03/31/2008	100	SCHLUMBERGER LTD	86.03	97.59	8,603.25	9,758.97	-1,155.72
05/29/2007	03/31/2008	100	SCHLUMBERGER LTD	86.03	78.36	8,603.25	7,836.09	767.16
08/16/2007	03/31/2008	100	SCHLUMBERGER LTD	86.03	85.40	8,603.25	8,540.14	63.11
10/30/2007	03/31/2008	400	SUPERVALU INC	29.74	38.57	11,896.32	15,427.36	-3,531.04
01/22/2008	03/31/2008	100	SUPERVALU INC	29.74	27.77	2,974.08	2,776.82	197.26
05/04/2007	03/31/2008	125	TARGET CORP	50.41	58.95	6,301.25	7,368.22	-1,066.97
05/23/2007	03/31/2008	1,400	TIME WARNER INC	14.00	21.61	19,600.00	30,253.30	-10,653.30
07/25/2007	03/31/2008	80	TRAVELERS COS INC/THE	48.12	51.56	3,849.60	4,124.44	-274.84
06/27/2007	03/31/2008	20	TRAVELERS COS INC/THE	48.12	52.63	962.40	1,052.54	-90.14
04/02/2007	03/31/2008	25	TYCO ELECTRONICS LTD	34.25	37.20	856.24	929.94	-73.70
05/04/2007	03/31/2008	175	TYCO ELECTRONICS LTD	34.25	38.45	5,993.68	6,718.97	-735.29

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/02/2007	03/31/2008	25	TYCO INTERNATIONAL LTD	44.00	49.66	1,099.87	1,241.40	-141.53
05/04/2007	03/31/2008	175	TYCO INTERNATIONAL LTD	44.00	51.33	7,699.12	8,982.70	-1,283.58
01/11/2008	03/31/2008	60	TEREX CORP	62.31	52.95	3,738.60	3,177.03	561.57
02/14/2008	03/31/2008	500	TEVA PHARMACEUTICAL-SP ADR	46.11	47.24	23,055.00	23,620.85	-565.85
08/14/2007	03/31/2008	175	TEVA PHARMACEUTICAL-SP ADR	46.11	43.41	8,069.25	7,597.03	472.22
05/09/2007	03/31/2008	175	TEVA PHARMACEUTICAL-SP ADR	46.11	38.51	8,069.25	6,739.88	1,329.37
01/30/2008	03/31/2008	150	TEVA PHARMACEUTICAL-SP ADR	46.11	45.09	6,916.50	6,763.43	153.07
11/19/2007	03/31/2008	175	TEXTRON INC	55.33	64.30	9,682.61	11,252.38	-1,569.77
03/11/2008	03/31/2008	150	TEXTRON INC	55.33	53.88	8,299.38	8,082.69	216.69
01/18/2008	03/31/2008	100	TEXTRON INC	55.33	54.18	5,532.92	5,418.12	114.80
05/04/2007	03/31/2008	290	VERIZON COMMUNICATIONS INC	36.44	40.79	10,566.73	11,829.24	-1,262.51
06/26/2007	03/31/2008	260	VODAFONE GROUP PLC-SP ADR	29.58	32.10	7,690.80	8,344.70	-653.90
02/12/2008	03/31/2008	275	WAL-MART STORES INC	52.91	50.40	14,550.36	13,859.75	690.61
02/21/2008	03/31/2008	300	WRIGLEY WM JR CO	62.59	59.04	18,777.60	17,711.49	1,066.11
01/25/2008	03/31/2008	175	WRIGLEY WM JR CO	62.59	57.78	10,953.60	10,111.61	841.99
12/11/2007	03/31/2008	100	WRIGLEY WM JR CO	62.59	63.90	6,259.20	6,390.19	-130.99
12/11/2007	03/31/2008	225	YUM! BRANDS INC	37.00	39.43	8,325.00	8,872.20	-547.20
01/07/2008	04/03/2008	210	ALCOA INC	37.64	33.23	7,904.40	6,977.86	926.54
12/07/2007	04/03/2008	180	AMERISOURCEBERGEN CORP	40.23	45.74	7,241.40	8,232.34	-990.94
02/26/2008	04/03/2008	800	AT&T INC	38.92	35.44	31,136.00	28,351.60	2,784.40
10/02/2007	04/03/2008	200	AT&T INC	38.92	42.38	7,784.00	8,475.78	-691.78
05/07/2007	04/03/2008	140	ARCELORMITTAL SA LUXEMBOURG	81.25	57.66	11,375.00	8,072.56	3,302.44

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/13/2008	04/03/2008	400	AMERICAN INTERNATIONAL GROUP	46.77	45.75	18,709.16	18,299.64	409.52
05/10/2007	04/03/2008	300	AMERICAN INTERNATIONAL GROUP	46.77	71.67	14,031.87	21,501.93	-7,470.06
02/15/2008	04/03/2008	200	AMERICAN INTERNATIONAL GROUP	46.77	45.31	9,354.58	9,062.14	292.44
12/26/2007	04/03/2008	240	ALLSTATE CORP	49.24	52.64	11,817.60	12,632.82	-815.22
01/23/2008	04/03/2008	400	BP PLC-SPONS ADR	62.77	61.19	25,108.00	24,475.04	632.96
10/24/2007	04/03/2008	20	BP PLC-SPONS ADR	62.77	75.35	1,255.40	1,507.09	-251.69
02/05/2008	04/03/2008	390	BANK OF AMERICA CORP	39.87	42.76	15,547.86	16,678.19	-1,130.33
05/04/2007	04/03/2008	210	BANK OF AMERICA CORP	39.87	51.37	8,371.92	10,787.41	-2,415.49
06/06/2007	04/03/2008	200	BANK OF AMERICA CORP	39.87	50.41	7,973.26	10,081.32	-2,108.06
02/18/2008	04/03/2008	500	CITIGROUP INC	23.95	25.21	11,975.00	12,602.85	-627.85
02/11/2008	04/03/2008	500	CITIGROUP INC	23.95	25.83	11,975.00	12,913.05	-938.05
02/01/2008	04/03/2008	400	CITIGROUP INC	23.95	29.00	9,580.00	11,599.44	-2,019.44
05/04/2007	04/03/2008	280	CHEVRON CORP	88.41	79.58	24,754.80	22,282.68	2,472.12
07/06/2007	04/03/2008	100	CHEVRON CORP	88.41	87.35	8,841.00	8,734.65	106.35
08/16/2007	04/03/2008	395	CONOCOPHILLIPS	79.33	75.70	31,336.46	29,902.10	1,434.36
01/23/2008	04/03/2008	200	CONOCOPHILLIPS	79.33	71.21	15,866.56	14,241.44	1,625.12
01/30/2008	04/03/2008	80	CATERPILLAR INC	77.33	68.95	6,186.40	5,516.03	670.37
02/22/2008	04/03/2008	75	DEUTSCHE BANK AG REGISTERED	116.28	110.18	8,721.00	8,263.31	457.69
11/26/2007	04/03/2008	45	DEUTSCHE BANK AG REGISTERED	116.28	123.40	5,232.60	5,552.90	-320.30
05/10/2007	04/03/2008	130	THE WALT DISNEY CO.	31.30	35.11	4,069.00	4,564.82	-495.82
01/07/2008	04/03/2008	300	DOW CHEMICAL	37.90	37.07	11,370.00	11,121.21	248.79
06/26/2007	04/03/2008	100	DOW CHEMICAL	37.90	45.23	3,790.00	4,523.34	-733.34

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/04/2007	04/03/2008	350	DU PONT (E.I.) DE NEMOURS	48.63	51.01	17,020.50	17,855.11	-834.61
02/06/2008	04/03/2008	250	EXXON MOBIL CORP	89.23	82.20	22,307.50	20,549.80	1,757.70
05/04/2007	04/03/2008	200	EXXON MOBIL CORP	89.23	80.79	17,846.00	16,158.40	1,687.60
05/04/2007	04/03/2008	5	FAIRPOINT COMMUNICATIONS INC	7.04	10.58	35.20	52.92	-17.72
05/04/2007	04/03/2008	210	FIDELITY NATIONAL CL A	18.74	25.38	3,936.41	5,329.17	-1,392.76
05/04/2007	04/03/2008	90	FREDDIE MAC	27.49	66.34	2,474.10	5,970.78	-3,496.68
08/16/2007	04/03/2008	210	FREDDIE MAC	27.49	60.30	5,772.90	12,662.35	-6,889.45
05/04/2007	04/03/2008	290	FANNIE MAE	31.38	61.31	9,100.20	17,780.16	-8,679.96
05/04/2007	04/03/2008	600	FLEXTRONICS INTL LTD	9.65	11.63	5,790.00	6,978.36	-1,188.36
08/30/2007	04/03/2008	90	GOLDMAN SACHS GROUP INC	174.42	171.78	15,697.80	15,459.83	237.97
05/04/2007	04/03/2008	410	GENWORTH FINANCIAL INC-CL A	23.94	35.47	9,815.40	14,543.85	-4,728.45
05/23/2007	04/03/2008	710	GENERAL ELECTRIC CO	37.86	37.63	26,882.30	26,717.30	165.00
02/11/2008	04/03/2008	300	GENERAL MOTORS CORP	21.19	26.93	6,357.00	8,078.91	-1,721.91
12/06/2007	04/03/2008	300	GENERAL MOTORS CORP	21.19	28.13	6,357.00	8,440.20	-2,083.20
05/04/2007	04/03/2008	40	JPMORGAN CHASE & CO	45.73	52.86	1,829.01	2,114.44	-285.43
01/23/2008	04/03/2008	200	JPMORGAN CHASE & CO	45.73	41.83	9,145.06	8,365.14	779.92
01/10/2008	04/03/2008	200	JPMORGAN CHASE & CO	45.73	40.77	9,145.06	8,154.34	990.72
12/26/2007	04/03/2008	200	JPMORGAN CHASE & CO	45.73	44.73	9,145.06	8,945.30	199.76
08/10/2007	04/03/2008	150	MCKESSON CORP	53.00	56.35	7,950.00	8,452.43	-502.43
12/26/2007	04/03/2008	210	MORGAN STANLEY	48.52	54.63	10,189.20	11,471.61	-1,282.41
02/15/2008	04/03/2008	200	MORGAN STANLEY	48.52	42.35	9,704.00	8,470.42	1,233.58
08/16/2007	04/03/2008	350	MARATHON OIL CORP	48.71	48.80	17,048.50	17,078.60	-30.10

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
08/16/2007	04/03/2008	125	METLIFE INC	61.72	59.53	7,715.00	7,441.18	273.82
06/06/2007	04/03/2008	500	MACY'S INC	24.11	40.01	12,055.00	20,007.25	-7,952.25
05/04/2007	04/03/2008	145	MERRILL LYNCH & CO INC	44.50	92.54	6,452.50	13,418.70	-6,966.20
07/13/2007	04/03/2008	60	NORTHROP GRUMMAN CORP	78.60	76.56	4,716.00	4,593.88	122.12
11/26/2007	04/03/2008	100	NORTHROP GRUMMAN CORP	78.60	79.90	7,860.00	7,990.15	-130.15
06/06/2007	04/03/2008	90	PHILIP MORRIS INTERNATIONAL	50.99	48.95	4,589.15	4,405.34	183.81
08/09/2007	04/03/2008	200	PHILIP MORRIS INTERNATIONAL	50.99	47.43	10,198.12	9,485.96	712.16
01/15/2008	04/03/2008	130	PHILIP MORRIS INTERNATIONAL	50.99	54.41	6,628.78	7,073.66	-444.88
06/26/2007	04/03/2008	100	PHILIP MORRIS INTERNATIONAL	50.99	48.01	5,099.06	4,800.81	298.25
08/13/2007	04/03/2008	90	PARKER-HANNIFIN CORP	71.63	64.39	6,446.70	5,795.46	651.24
02/11/2008	04/03/2008	250	J C PENNEY CO INC-W/RTS TO PUR	40.01	49.11	10,002.50	12,277.20	-2,274.70
05/15/2007	04/03/2008	600	PFIZER INC	21.26	27.17	12,756.00	16,301.70	-3,545.70
07/30/2007	04/03/2008	300	PFIZER INC	21.26	23.71	6,378.00	7,112.49	-734.49
06/26/2007	04/03/2008	300	PFIZER INC	21.26	25.61	6,378.00	7,683.63	-1,305.63
05/04/2007	04/03/2008	1,000	PFIZER INC	21.26	27.08	21,260.00	27,083.40	-5,823.40
08/16/2007	04/03/2008	200	ROYAL DUTCH SHELL PLC-ADR	70.88	70.81	14,176.00	14,161.43	14.57
12/26/2007	04/03/2008	500	SPRINT NEXTEL CORP	6.60	13.75	3,300.00	6,875.70	-3,575.70
05/04/2007	04/03/2008	1,500	SPRINT NEXTEL CORP	6.60	20.67	9,900.00	31,007.70	-21,107.70
01/22/2008	04/03/2008	200	SUPERVALU INC	30.58	27.77	6,116.00	5,553.64	562.36
07/25/2007	04/03/2008	120	TRAVELERS COS INC/THE	49.30	51.56	5,916.00	6,186.68	-270.68
01/11/2008	04/03/2008	65	TEREX CORP	68.38	52.95	4,444.70	3,441.80	1,002.90
05/04/2007	04/03/2008	310	VERIZON COMMUNICATIONS INC	37.44	40.62	11,606.40	12,592.14	-985.74

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
06/26/2007	04/03/2008	40	VODAFONE GROUP PLC-SP ADR	31.56	32.10	1,262.40	1,283.80	-21.40
10/02/2007	04/03/2008	200	VODAFONE GROUP PLC-SP ADR	31.56	36.14	6,312.00	7,227.86	-915.86
*** Subtotal For Short Term						8,648,541.05	9,709,525.62	-1,060,984.57
Long Term								
06/22/2006	07/02/2007	85	AMERICAN INTERNATIONAL GROUP	70.08	59.69	5,957.06	5,073.28	883.78
10/12/2005	07/11/2007	125	CLOROX COMPANY	62.81	53.59	7,851.40	6,698.95	1,152.45
07/26/2005	07/11/2007	70	EXXON MOBIL CORP	86.53	59.74	6,057.02	4,181.74	1,875.28
01/09/2006	07/11/2007	30	EXXON MOBIL CORP	86.53	59.46	2,595.87	1,783.76	812.11
04/14/2004	07/11/2007	210	MICROSOFT CORP	29.51	25.51	6,196.62	5,357.43	839.19
03/30/2004	07/11/2007	20	MICROSOFT CORP	29.51	25.22	590.15	504.44	85.71
06/16/2006	07/11/2007	40	PROCTER & GAMBLE CO	61.30	54.97	2,452.05	2,198.95	253.10
02/28/2005	07/11/2007	35	PROCTER & GAMBLE CO	61.30	53.74	2,145.55	1,881.04	264.51
10/03/2005	07/11/2007	200	PROCTER & GAMBLE CO	61.30	59.39	12,260.26	11,878.68	381.58
03/30/2006	07/11/2007	100	PROCTER & GAMBLE CO	61.30	57.61	6,130.13	5,761.15	368.98
05/20/2005	07/11/2007	400	SPRINT NEXTEL CORP	21.89	20.52	8,756.40	8,208.24	548.16
07/16/2003	07/11/2007	125	SPRINT NEXTEL CORP	21.89	10.46	2,736.37	1,307.59	1,428.78
05/02/2006	07/26/2007	175	HILTON HOTELS CORP	43.50	26.92	7,612.29	4,710.93	2,901.36
04/14/2004	07/26/2007	250	NATIONAL CITY CORP	29.85	33.35	7,462.53	8,336.84	-874.31
08/19/2005	07/26/2007	125	WELLPOINT INC	78.33	73.11	9,791.74	9,138.70	653.04
07/26/2005	07/27/2007	300	LIMITED BRANDS INC	24.22	23.59	7,264.50	7,076.88	187.62
02/28/2005	08/06/2007	300	GENERAL ELECTRIC CO	38.49	35.39	11,548.11	10,618.00	930.11
03/10/2004	08/06/2007	135	GENERAL ELECTRIC CO	38.49	31.46	5,196.65	4,247.30	949.35

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/25/2006	08/06/2007	100	GENERAL ELECTRIC CO	38.49	32.58	3,849.37	3,257.96	591.41
06/16/2006	08/08/2007	50	PROCTER & GAMBLE CO	65.10	54.97	3,255.08	2,748.70	506.38
06/30/2006	08/08/2007	100	PROCTER & GAMBLE CO	65.10	57.00	6,510.16	5,699.58	810.58
06/27/2006	08/09/2007	225	CITIGROUP INC	47.84	48.30	10,764.51	10,867.01	-102.50
05/03/2006	08/10/2007	75	JPMORGAN CHASE & CO	44.13	45.41	3,309.80	3,405.80	-96.00
06/22/2006	08/10/2007	125	JPMORGAN CHASE & CO	44.13	41.24	5,516.34	5,154.80	361.54
08/11/2005	08/17/2007	210	HALLIBURTON CO	32.27	29.71	6,776.87	6,238.05	538.82
02/17/2006	08/17/2007	150	HALLIBURTON CO	32.27	35.80	4,840.62	5,370.09	-529.47
06/22/2006	08/17/2007	140	HALLIBURTON CO	32.27	35.81	4,517.91	5,013.18	-495.27
08/15/2006	08/17/2007	100	HALLIBURTON CO	32.27	33.20	3,227.08	3,319.66	-92.58
05/02/2006	08/17/2007	93	KRAFT FOODS INC-A	31.26	25.22	2,907.60	2,345.73	561.87
07/09/2002	08/17/2007	55	KRAFT FOODS INC-A	31.26	15.27	1,719.56	839.61	879.95
06/16/2006	08/17/2007	27	KRAFT FOODS INC-A	31.26	24.87	844.14	671.47	172.67
07/05/2006	08/17/2007	27	KRAFT FOODS INC-A	31.26	26.00	844.14	702.00	142.14
06/20/2006	08/17/2007	27	KRAFT FOODS INC-A	31.26	25.35	844.14	684.37	159.77
03/07/2005	08/17/2007	325	NETAPP INC	25.93	30.94	8,428.06	10,053.95	-1,625.89
06/16/2006	08/17/2007	175	NETAPP INC	25.93	34.55	4,538.19	6,046.43	-1,508.24
08/30/2004	08/27/2007	1,226.05400	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.05	13.38	16,000.00	16,404.60	-404.60
03/28/2005	08/27/2007	440.20500	BERNSTEIN INTERNATIONAL PORTFOLIO	27.26	21.12	12,000.00	9,297.12	2,702.88
06/01/2005	09/05/2007	250	BANK OF AMERICA CORP	49.83	46.27	12,458.33	11,568.60	889.73
07/31/2003	09/05/2007	166	BANK OF AMERICA CORP	49.83	28.37	8,272.33	4,709.46	3,562.87
07/30/2003	09/05/2007	134	BANK OF AMERICA CORP	49.83	41.66	6,677.66	5,581.89	1,095.77

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/14/2004	09/05/2007	90	MICROSOFT CORP	28.53	25.51	2,567.75	2,296.04	271.71
03/30/2004	09/05/2007	40	MICROSOFT CORP	28.53	25.22	1,141.23	1,008.88	132.35
01/27/2005	09/05/2007	270	MICROSOFT CORP	28.53	26.02	7,703.26	7,026.06	677.20
08/30/2004	09/10/2007	2,393.77800	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.18	13.38	31,550.00	32,028.74	-478.74
03/30/2006	09/10/2007	100	APPLE INC	137.30	62.22	13,729.50	6,221.59	7,507.91
09/06/2006	09/10/2007	7	CME GROUP INC	547.26	444.53	3,830.83	3,111.68	719.15
03/13/2006	09/10/2007	180	EXXON MOBIL CORP	85.20	59.64	15,336.49	10,735.41	4,601.08
01/09/2006	09/10/2007	120	EXXON MOBIL CORP	85.20	59.46	10,224.32	7,135.08	3,089.24
03/13/2006	09/10/2007	120	EXXON MOBIL CORP	85.20	59.64	10,224.33	7,156.95	3,067.38
04/14/2004	09/10/2007	250	OFFICE DEPOT INC	18.82	18.47	4,705.00	4,616.45	88.55
08/30/2004	09/18/2007	3,576.86500	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.14	13.38	47,000.00	47,858.46	-858.46
03/28/2005	09/18/2007	541.13400	BERNSTEIN INTERNATIONAL PORTFOLIO	27.98	21.12	15,148.39	11,428.77	3,719.62
04/29/2005	09/18/2007	101.86600	BERNSTEIN INTERNATIONAL PORTFOLIO	27.98	20.52	2,851.61	2,090.29	761.32
04/29/2005	09/18/2007	0.31700	BERNSTEIN INTERNATIONAL PORTFOLIO	27.98	20.50	0.00	6.50	-6.50
04/14/2004	09/18/2007	2,079.56600	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	16.59	10.13	34,500.00	21,066.00	13,434.00
08/01/2005	09/18/2007	1	BOEING CO	98.11	65.98	98.11	65.98	32.13
08/01/2005	09/18/2007	99	BOEING CO	98.11	65.97	9,713.14	6,531.28	3,181.86
01/01/1950	09/18/2007	200	FANNIE MAE	61.80	80.72	12,359.72	16,144.79	-3,785.07
03/28/2005	09/18/2007	175	FANNIE MAE	61.80	54.86	10,814.76	9,601.07	1,213.69
05/02/2006	09/18/2007	150	NOKIA CORP-SPON ADR	35.54	22.78	5,331.00	3,417.00	1,914.00
03/30/2006	09/18/2007	4	WELLPOINT INC	80.63	77.14	322.50	308.57	13.93
05/02/2006	09/18/2007	15	WELLPOINT INC	80.63	71.75	1,209.39	1,076.25	133.14

Bernstein Global Wealth Management

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008

Capital Gains

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
03/30/2006	09/18/2007	22	WELLPOINT INC	80.63	77.14	1,773.77	1,697.08	76.69
02/17/2006	09/18/2007	75	WELLPOINT INC	80.63	77.38	6,046.95	5,803.82	243.13
03/30/2006	09/18/2007	49	WELLPOINT INC	80.63	77.14	3,950.67	3,779.86	170.81
04/14/2004	10/03/2007	65	FREDDIE MAC	62.47	58.89	4,060.85	3,827.59	233.26
05/12/2006	10/03/2007	45	FREDDIE MAC	62.47	62.54	2,811.36	2,814.12	-2.76
04/29/2005	10/03/2007	125	FREDDIE MAC	62.47	60.42	7,809.32	7,552.38	256.94
01/27/2005	10/03/2007	130	MICROSOFT CORP	29.45	26.02	3,828.97	3,382.93	446.04
02/17/2006	10/05/2007	75	LEGG MASON INC	85.79	133.89	6,434.27	10,041.59	-3,607.32
06/16/2006	10/05/2007	65	LEGG MASON INC	85.79	100.67	5,576.36	6,543.26	-966.90
05/02/2006	10/05/2007	50	LEGG MASON INC	85.79	115.05	4,289.51	5,752.25	-1,462.74
08/01/2005	10/05/2007	35	LEGG MASON INC	85.79	102.55	3,002.66	3,589.31	-586.65
03/05/2004	10/09/2007	150	CHEVRON CORP	92.43	45.02	13,863.78	6,753.15	7,110.63
06/22/2006	10/09/2007	125	CHEVRON CORP	92.43	58.49	11,553.15	7,311.21	4,241.94
06/16/2006	10/09/2007	5	LEGG MASON INC	85.65	100.67	428.24	503.33	-75.09
05/02/2006	10/10/2007	70	APPLE INC	166.58	71.05	11,660.61	4,973.51	6,687.10
06/16/2006	10/10/2007	130	APPLE INC	166.58	58.41	21,655.41	7,593.09	14,062.32
05/02/2006	10/10/2007	70	BOEING CO	99.38	85.26	6,956.50	5,968.21	988.29
06/16/2006	10/10/2007	30	BOEING CO	99.38	85.25	2,981.36	2,557.61	423.75
02/17/2006	10/10/2007	175	BOEING CO	99.38	72.53	17,391.26	12,693.15	4,698.11
07/26/2005	10/15/2007	2,026.58700	BERNSTEIN INTERNATIONAL PORTFOLIO	29.82	21.36	60,438.62	43,287.89	17,150.73
04/29/2005	10/15/2007	1,586.41300	BERNSTEIN INTERNATIONAL PORTFOLIO	29.82	20.52	47,311.38	32,553.21	14,758.17
07/26/2005	10/15/2007	0.34700	BERNSTEIN INTERNATIONAL PORTFOLIO	29.82	21.35	0.00	7.41	-7.41

Bernstein Global Wealth Management

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
06/27/2006	10/16/2007	75	BOEING CO	94.62	83.29	7,096.55	6,246.77	849.78
08/15/2006	10/16/2007	50	BOEING CO	94.62	76.00	4,731.03	3,800.21	930.82
09/18/2006	10/16/2007	5	BOEING CO	94.62	75.28	473.10	376.42	96.68
06/16/2006	10/16/2007	45	BOEING CO	94.62	85.25	4,257.93	3,836.42	421.51
06/22/2006	10/25/2007	70	APPLE INC	183.77	58.83	12,863.57	4,117.93	8,745.64
06/16/2006	10/25/2007	20	APPLE INC	183.77	58.41	3,675.31	1,168.17	2,507.14
03/28/2005	10/25/2007	7	GOOGLE INC-CL A	669.07	184.11	4,683.51	1,288.76	3,394.75
02/22/2006	10/25/2007	30	GOOGLE INC-CL A	669.07	366.53	20,072.19	10,995.76	9,076.43
06/15/2006	10/25/2007	3	GOOGLE INC-CL A	669.07	386.86	2,007.22	1,160.59	846.63
02/22/2006	10/25/2007	100	MERRILL LYNCH & CO INC	60.95	76.23	6,094.95	7,623.03	-1,528.08
08/01/2005	10/25/2007	100	MERRILL LYNCH & CO INC	60.95	58.71	6,094.95	5,871.05	223.90
05/01/2006	10/26/2007	300	CBS CORP-CLASS B	28.95	25.78	8,685.45	7,732.58	952.87
02/24/2006	10/26/2007	175	CBS CORP-CLASS B	28.95	24.81	5,066.51	4,341.04	725.47
05/02/2006	10/26/2007	85	WELLPOINT INC	78.55	71.75	6,676.89	6,098.76	578.13
06/29/2006	10/26/2007	75	WELLPOINT INC	78.55	72.00	5,891.37	5,399.81	491.56
06/16/2006	10/26/2007	70	WELLPOINT INC	78.55	71.01	5,498.61	4,970.68	527.93
06/22/2006	10/26/2007	70	WELLPOINT INC	78.55	71.48	5,498.61	5,003.72	494.89
05/30/2006	10/26/2007	65	WELLPOINT INC	78.55	71.41	5,105.85	4,641.55	464.30
08/15/2006	11/09/2007	85	QUALCOMM INC	38.27	34.21	3,253.00	2,908.06	344.94
10/31/2006	11/09/2007	100	QUALCOMM INC	38.27	36.48	3,827.06	3,648.30	178.76
06/16/2006	12/04/2007	450	COMCAST CORP-SPECIAL CL A	20.56	21.76	9,250.60	9,792.90	-542.30
07/11/2003	12/04/2007	10	COMCAST CORP-SPECIAL CL A	20.56	20.41	205.57	204.13	1.44

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/11/2003	12/04/2007	50	COMCAST CORP-SPECIAL CL A	20.56	20.41	1,027.85	1,020.69	7.16
11/08/2006	12/04/2007	337	COMCAST CORP-SPECIAL CL A	20.56	26.93	6,927.68	9,074.09	-2,146.41
05/06/2003	12/04/2007	150	COMCAST CORP-SPECIAL CL A	20.56	18.93	3,083.52	2,839.24	244.28
06/22/2006	12/04/2007	35	GOLDMAN SACHS GROUP INC	220.74	148.05	7,725.99	5,181.80	2,544.19
11/02/2006	12/04/2007	30	GOLDMAN SACHS GROUP INC	220.74	186.47	6,622.27	5,594.16	1,028.11
02/17/2006	12/04/2007	75	GENENTECH INC	72.90	84.35	5,467.50	6,326.02	-858.52
06/16/2006	12/04/2007	65	GENENTECH INC	72.90	78.11	4,738.50	5,077.29	-338.79
06/29/2006	12/04/2007	45	GENENTECH INC	72.90	78.91	3,280.50	3,551.16	-270.66
04/07/2005	12/04/2007	15	GENENTECH INC	72.90	58.66	1,093.50	879.88	213.62
07/15/2003	12/04/2007	200	HEWLETT-PACKARD CO	51.19	23.17	10,237.08	4,634.06	5,603.02
09/07/2006	12/04/2007	35	KOHL'S CORP	50.28	64.24	1,759.79	2,248.42	-488.63
10/27/2006	12/04/2007	190	KOHL'S CORP	50.28	72.21	9,553.24	13,719.24	-4,166.00
06/16/2006	12/04/2007	90	NYSE EURONEXT	84.05	54.64	7,564.80	4,917.27	2,647.53
11/08/2006	12/04/2007	75	NYSE EURONEXT	84.05	81.79	6,304.01	6,134.01	170.00
10/31/2006	12/04/2007	150	STARWOOD HOTELS & RESORTS	52.87	59.46	7,929.80	8,919.74	-989.94
10/26/2006	12/04/2007	100	STARWOOD HOTELS & RESORTS	52.87	60.00	5,286.52	6,000.21	-713.69
01/27/2005	12/04/2007	120	TARGET CORP	59.76	50.48	7,171.33	6,057.11	1,114.22
08/19/2005	12/04/2007	100	TARGET CORP	59.76	55.47	5,976.11	5,547.49	428.62
12/09/2004	12/05/2007	270	MCDONALD'S CORP	59.30	31.43	16,012.00	8,486.77	7,525.23
06/15/2006	12/06/2007	14	GOOGLE INC-CL A	707.59	386.87	9,906.19	5,416.12	4,490.07
07/18/2006	12/11/2007	70	APPLE INC	193.15	52.38	13,520.56	3,666.38	9,854.18
06/22/2006	12/11/2007	20	APPLE INC	193.15	58.83	3,863.01	1,176.56	2,686.45

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/27/2006	12/11/2007	400	VERIZON COMMUNICATIONS INC	45.07	37.37	18,026.68	14,947.46	3,079.22
08/30/2004	12/13/2007	5,711.80100	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.10	13.38	74,827.08	76,423.92	-1,596.84
11/17/2004	12/13/2007	2,117.38500	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.10	13.46	27,738.67	28,500.00	-761.33
12/10/2004	12/13/2007	182.93200	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.10	13.43	2,396.49	2,456.78	-60.29
01/27/2005	12/13/2007	1,147.88200	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.10	13.42	15,037.76	15,404.57	-366.81
01/27/2005	12/13/2007	0.30500	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.10	13.41	0.00	4.09	-4.09
12/10/2004	12/13/2007	97.24000	BERNSTEIN EMERGING MARKETS PORTFOLIO	40.91	32.46	3,938.61	3,156.41	782.20
06/29/2004	12/13/2007	953.27000	BERNSTEIN EMERGING MARKETS PORTFOLIO	40.91	25.44	38,611.30	24,250.00	14,361.30
12/07/2005	12/13/2007	740.10300	BERNSTEIN EMERGING MARKETS PORTFOLIO	40.91	34.32	29,977.17	25,400.32	4,576.85
12/05/2003	12/13/2007	40.75800	BERNSTEIN EMERGING MARKETS PORTFOLIO	40.91	23.62	1,650.86	962.71	688.15
07/11/2003	12/13/2007	390.62900	BERNSTEIN EMERGING MARKETS PORTFOLIO	40.91	19.32	15,822.06	7,545.54	8,276.52
12/07/2005	12/13/2007	0.17300	BERNSTEIN EMERGING MARKETS PORTFOLIO	40.91	34.28	0.00	5.93	-5.93
01/12/2006	12/13/2007	683.45300	BERNSTEIN INTERNATIONAL PORTFOLIO	25.23	25.02	17,244.40	17,100.00	144.40
12/07/2005	12/13/2007	347.43300	BERNSTEIN INTERNATIONAL PORTFOLIO	25.23	23.55	8,766.18	8,182.04	584.14
07/26/2005	12/13/2007	196.84900	BERNSTEIN INTERNATIONAL PORTFOLIO	25.23	21.36	4,966.76	4,204.70	762.06
05/02/2006	12/13/2007	1,223.77400	BERNSTEIN INTERNATIONAL PORTFOLIO	25.23	28.18	30,877.39	34,485.94	-3,608.55
02/22/2006	12/13/2007	1,115.49100	BERNSTEIN INTERNATIONAL PORTFOLIO	25.23	25.37	28,145.27	28,300.00	-154.73
05/02/2006	12/13/2007	0.18200	BERNSTEIN INTERNATIONAL PORTFOLIO	25.23	28.13	0.00	5.12	-5.12
04/14/2004	12/13/2007	2,019.58400	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	16.34	10.13	33,000.00	20,458.38	12,541.62
06/16/2006	12/13/2007	18	GOOGLE INC-CL A	687.55	389.18	12,375.97	7,005.29	5,370.68
06/22/2006	12/13/2007	13	GOOGLE INC-CL A	687.55	400.68	8,938.20	5,208.80	3,729.40
05/02/2006	12/13/2007	60	MONSANTO CO	104.00	43.13	6,240.00	2,587.71	3,652.29

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
06/22/2006	12/13/2007	40	MONSANTO CO	104.00	38.57	4,160.00	1,542.92	2,617.08
06/22/2006	01/07/2008	100	MONSANTO CO	120.54	38.57	12,054.39	3,857.32	8,197.07
02/15/2006	01/11/2008	150	GILEAD SCIENCES INC	48.73	30.23	7,308.86	4,534.38	2,774.48
06/16/2006	01/17/2008	125	INTL BUSINESS MACHINES CORP	102.30	78.04	12,787.44	9,754.46	3,032.98
07/11/2003	01/18/2008	375	SAFEWAY INC	32.38	20.16	12,142.65	7,560.01	4,582.64
06/27/2006	01/30/2008	180	AMERICA MOVIL-ADR SERIES L	59.26	31.53	10,666.08	5,674.61	4,991.47
02/28/2005	01/30/2008	65	EATON CORP	82.16	69.76	5,340.33	4,534.46	805.87
11/01/2006	01/30/2008	60	EATON CORP	82.16	71.43	4,929.54	4,285.61	643.93
01/24/2005	01/30/2008	125	FRANKLIN RESOURCES INC	100.85	65.42	12,606.10	8,177.45	4,428.65
01/27/2005	02/01/2008	25	MERRILL LYNCH & CO INC	57.79	58.26	1,444.77	1,456.42	-11.65
06/16/2006	02/01/2008	20	MERRILL LYNCH & CO INC	57.79	67.22	1,155.82	1,344.38	-188.56
05/02/2006	02/01/2008	130	MERRILL LYNCH & CO INC	57.79	75.05	7,512.80	9,756.08	-2,243.28
06/29/2006	02/04/2008	200	BORGWARNER INC	49.90	31.44	9,979.02	6,287.90	3,691.12
01/09/2007	02/05/2008	100	MBIA INC	15.73	72.55	1,572.72	7,255.00	-5,682.28
10/12/2005	02/06/2008	10	CLOROX COMPANY	57.84	53.59	578.38	535.92	42.46
01/27/2005	02/07/2008	5,424.09300	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.18	13.42	71,493.17	72,791.34	-1,298.17
02/28/2005	02/07/2008	2,086.90700	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.18	13.36	27,506.83	27,881.07	-374.24
02/28/2005	02/07/2008	0.38100	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.18	13.36	0.00	5.09	-5.09
07/29/2005	02/07/2008	125	RENAISSANCERE HOLDINGS LTD	55.98	44.94	6,997.42	5,617.04	1,380.38
10/27/2006	02/07/2008	1,100	SARA LEE CORP	13.37	17.13	14,706.83	18,847.18	-4,140.35
08/19/2005	02/12/2008	375	BROADCOM CORP-CL A	21.50	27.91	8,061.11	10,465.30	-2,404.19
06/16/2006	02/12/2008	200	BROADCOM CORP-CL A	21.50	31.76	4,299.26	6,351.92	-2,052.66

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
06/29/2006	02/12/2008	125	BROADCOM CORP-CL A	21.50	29.50	2,687.04	3,687.20	-1,000.16
06/29/2004	02/12/2008	100	BROADCOM CORP-CL A	21.50	30.56	2,149.63	3,055.67	-906.04
07/26/2005	02/15/2008	8,888.88900	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.06	13.32	116,091.88	118,400.00	-2,308.12
12/07/2005	02/15/2008	20.93100	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.06	13.10	273.37	274.19	-0.82
09/16/2005	02/15/2008	2,770.27000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.06	13.32	36,180.66	36,900.00	-719.34
01/12/2006	02/15/2008	1,549.06600	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.06	13.20	20,231.32	20,447.66	-216.34
02/28/2005	02/15/2008	1,471.84400	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.06	13.36	19,222.77	19,663.84	-441.07
01/12/2006	02/15/2008	0.37800	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.06	13.17	0.00	4.98	-4.98
03/28/2005	02/19/2008	50	ALCON INC	150.15	87.37	7,507.35	4,368.64	3,138.71
06/29/2006	02/19/2008	30	GENENTECH INC	73.01	78.92	2,190.35	2,367.45	-177.10
07/09/2002	03/13/2008	75	ALTRIA GROUP INC	72.87	35.76	5,465.48	2,682.25	2,783.23
05/02/2006	03/13/2008	135	ALTRIA GROUP INC	72.87	55.51	9,837.85	7,493.76	2,344.09
10/30/2006	03/18/2008	200	ARCELORMITTAL SA LUXEMBOURG	78.36	41.96	15,672.76	8,392.34	7,280.42
01/25/2007	03/18/2008	95	MCKESSON CORP	54.10	55.63	5,139.85	5,284.95	-145.10
01/08/2007	03/20/2008	70	FLUOR CORP	128.88	78.18	9,021.58	5,472.55	3,549.03
02/08/2007	03/20/2008	5	FLUOR CORP	128.88	85.99	644.40	429.96	214.44
10/30/2006	03/24/2008	75	ARCELORMITTAL SA LUXEMBOURG	76.69	41.96	5,751.86	3,147.13	2,604.73
07/11/2003	03/24/2008	100	CONSTELLATION ENERGY GROUP	84.71	33.26	8,471.42	3,326.10	5,145.32
01/09/2007	03/24/2008	75	NORTHROP GRUMMAN CORP	78.42	67.97	5,881.57	5,097.59	783.98
01/20/2006	03/24/2008	125	NORTHROP GRUMMAN CORP	78.42	60.48	9,802.61	7,559.56	2,243.05
05/02/2006	03/25/2008	5,760.59800	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.07	12.90	75,292.09	74,311.70	980.39
02/22/2006	03/25/2008	3,820.39600	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.07	13.14	49,933.29	50,200.00	-266.71

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008

Capital Gains

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/12/2006	03/25/2008	3,677.82900	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.07	13.20	48,069.91	48,547.36	-477.45
03/30/2006	03/25/2008	2,043.17700	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.07	12.97	26,704.71	26,500.00	204.71
05/02/2006	03/25/2008	0.21900	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.07	12.88	0.00	2.82	-2.82
03/12/2007	03/25/2008	100	AUTOLIV INC	51.36	58.45	5,135.96	5,845.00	-709.04
11/02/2006	03/25/2008	200	AMERISOURCEBERGEN CORP	41.69	45.09	8,337.70	9,018.70	-681.00
09/14/2006	03/25/2008	55	AMERICAN INTERNATIONAL GROUP	45.89	65.30	2,523.81	3,591.55	-1,067.74
01/31/2007	03/25/2008	35	AMERICAN INTERNATIONAL GROUP	45.89	68.12	1,606.06	2,384.12	-778.06
06/16/2006	03/25/2008	175	AMERICAN INTERNATIONAL GROUP	45.89	59.74	8,030.31	10,455.22	-2,424.91
11/02/2006	03/25/2008	175	AMERICAN INTERNATIONAL GROUP	45.89	66.57	8,030.31	11,648.88	-3,618.57
03/28/2006	03/25/2008	140	AMERICAN INTERNATIONAL GROUP	45.89	66.72	6,424.26	9,341.16	-2,916.90
10/31/2006	03/25/2008	60	BANK OF AMERICA CORP	41.11	53.97	2,466.32	3,238.33	-772.01
09/30/2005	03/25/2008	250	BANK OF AMERICA CORP	41.11	42.20	10,276.32	10,550.00	-273.68
01/11/2007	03/25/2008	255	CONOCOPHILLIPS	74.50	63.35	18,997.19	16,153.72	2,843.47
10/31/2006	03/25/2008	70	EXXON MOBIL CORP	85.21	70.36	5,964.92	4,924.99	1,039.93
06/20/2006	03/25/2008	60	FREDDIE MAC	29.90	58.07	1,793.88	3,484.41	-1,690.53
06/29/2006	03/25/2008	55	FREDDIE MAC	29.90	56.77	1,644.38	3,122.48	-1,478.10
07/18/2003	03/25/2008	701	FLEXTRONICS INTL LTD	10.24	11.05	7,178.24	7,748.93	-570.69
08/18/2003	03/25/2008	305	FLEXTRONICS INTL LTD	10.24	14.98	3,123.20	4,568.53	-1,445.33
07/22/2004	03/25/2008	275	FLEXTRONICS INTL LTD	10.24	16.31	2,816.00	4,486.30	-1,670.30
03/30/2004	03/25/2008	75	HARTFORD FINANCIAL SVCS GRP	74.88	63.71	5,616.01	4,778.45	837.56
05/11/2006	03/25/2008	75	JPMORGAN CHASE & CO	46.01	45.73	3,450.85	3,430.12	20.73
09/22/2006	03/25/2008	75	JPMORGAN CHASE & CO	46.01	46.60	3,450.85	3,495.00	-44.15

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
03/22/2006	03/25/2008	55	JPMORGAN CHASE & CO	46.01	40.88	2,530.62	2,248.51	282.11
06/16/2006	03/25/2008	250	JPMORGAN CHASE & CO	46.01	40.37	11,502.82	10,093.05	1,409.77
11/02/2006	03/25/2008	100	JPMORGAN CHASE & CO	46.01	46.86	4,601.13	4,685.60	-84.47
09/20/2006	03/25/2008	100	JPMORGAN CHASE & CO	46.01	47.22	4,601.13	4,722.39	-121.26
01/12/2007	03/25/2008	50	METLIFE INC	61.38	61.75	3,068.78	3,087.45	-18.67
01/24/2007	03/25/2008	50	METLIFE INC	61.38	62.65	3,068.78	3,132.50	-63.72
07/11/2003	03/25/2008	150	METLIFE INC	61.38	29.28	9,206.34	4,391.45	4,814.89
07/09/2002	03/25/2008	125	METLIFE INC	61.38	29.72	7,671.95	3,715.07	3,956.88
06/16/2006	03/25/2008	125	MERRILL LYNCH & CO INC	48.09	67.22	6,011.30	8,402.43	-2,391.13
01/09/2007	03/25/2008	25	NORTHROP GRUMMAN CORP	78.92	67.97	1,973.04	1,699.20	273.84
06/16/2006	03/25/2008	425	PFIZER INC	20.73	23.40	8,808.55	9,946.53	-1,137.98
03/17/2006	03/25/2008	325	PFIZER INC	20.73	26.39	6,735.95	8,577.69	-1,841.74
06/13/2006	03/25/2008	250	PFIZER INC	20.73	23.19	5,181.50	5,797.50	-616.00
05/16/2006	03/25/2008	225	PFIZER INC	20.73	24.92	4,663.35	5,607.14	-943.79
07/11/2003	03/25/2008	50	TRAVELERS COS INC/THE	48.03	37.59	2,401.55	1,879.71	521.84
08/17/2005	03/25/2008	200	TRAVELERS COS INC/THE	48.03	43.86	9,606.22	8,771.18	835.04
05/02/2006	03/28/2008	905.85000	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	12.90	11,848.51	11,685.48	163.03
01/25/2007	03/28/2008	8,785.33200	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	13.09	114,912.18	115,000.00	-87.82
06/16/2006	03/28/2008	5,815.76900	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	12.81	76,070.28	74,500.00	1,570.28
06/22/2006	03/28/2008	4,263.32300	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	12.76	55,764.28	54,400.00	1,364.28
06/27/2006	03/28/2008	3,266.66700	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	12.75	42,728.02	41,650.00	1,078.02
10/27/2006	03/28/2008	11,105.18300	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	13.12	145,255.84	145,700.00	-444.16

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/31/2006	03/28/2008	1,745.24700	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	13.15	22,827.84	22,950.00	-122.16
09/11/2006	03/28/2008	1,670.49800	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	13.05	21,850.12	21,800.00	50.12
06/29/2006	03/28/2008	1,626.17600	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	12.76	21,270.39	20,750.00	520.39
01/09/2007	03/28/2008	1,136.36400	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.08	13.20	14,863.65	15,000.00	-136.35
12/12/2006	03/28/2008	658.18800	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.36	36.69	23,693.38	24,148.90	-455.52
06/22/2006	03/28/2008	632.48400	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.36	35.49	22,768.09	22,450.00	318.09
12/07/2005	03/28/2008	160.43000	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.36	34.32	5,775.15	5,505.97	269.18
06/29/2006	03/28/2008	804.95400	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	25.84	17,894.13	20,800.00	-2,905.87
09/11/2006	03/28/2008	581.22200	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	26.84	12,920.57	15,600.00	-2,679.43
06/22/2006	03/28/2008	497.41300	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	25.13	11,057.49	12,500.00	-1,442.51
05/02/2006	03/28/2008	450.99100	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	28.18	10,025.54	12,708.94	-2,683.40
06/16/2006	03/28/2008	4,813.32800	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	24.91	107,000.29	119,900.00	-12,899.71
12/12/2006	03/28/2008	4,344.33500	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	25.65	96,574.57	111,432.21	-14,857.64
01/25/2007	03/28/2008	3,322.38100	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	25.87	73,856.53	85,950.00	-12,093.47
10/27/2006	03/28/2008	3,184.08000	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	28.14	70,782.10	89,600.00	-18,817.90
10/31/2006	03/28/2008	1,642.34900	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	28.10	36,509.42	46,150.00	-9,640.58
06/27/2006	03/28/2008	1,635.81500	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	24.85	36,364.17	40,650.00	-4,285.83
06/22/2006	03/28/2008	930.53700	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	15.26	10,012.58	14,200.00	-4,187.42
10/27/2006	03/28/2008	3,007.72600	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	18.12	32,363.13	54,500.00	-22,136.87
01/27/2005	03/28/2008	2,489.94400	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	12.43	26,791.80	30,950.00	-4,158.20

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/09/2007	03/28/2008	2,197.80200	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	17.29	23,648.35	38,000.00	-14,351.65
06/16/2006	03/28/2008	2,195.59600	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	15.44	23,624.61	33,900.00	-10,275.39
05/02/2006	03/28/2008	2,099.93500	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	15.31	22,595.30	32,150.00	-9,554.70
01/12/2006	03/28/2008	2,043.77100	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	14.85	21,990.98	30,350.00	-8,359.02
07/06/2004	03/28/2008	2,036.54200	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	11.22	21,913.19	22,850.00	-936.81
04/14/2004	03/28/2008	1,752.27000	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	10.13	18,854.41	17,750.51	1,103.90
02/28/2005	03/28/2008	1,709.80400	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	12.75	18,397.49	21,800.00	-3,402.51
06/27/2006	03/28/2008	1,609.94800	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	15.28	17,323.04	24,600.00	-7,276.96
01/25/2007	03/28/2008	1,174.87800	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.76	18.47	12,641.69	21,700.00	-9,058.31
06/22/2006	03/31/2008	55	ALCON INC	142.67	98.68	7,846.85	5,427.38	2,419.47
02/17/2006	03/31/2008	50	ALCON INC	142.67	118.21	7,133.50	5,910.32	1,223.18
05/02/2006	03/31/2008	50	ALCON INC	142.67	100.35	7,133.50	5,017.28	2,116.22
03/28/2005	03/31/2008	25	ALCON INC	142.67	87.37	3,566.75	2,184.33	1,382.42
09/29/2006	03/31/2008	10	ALTRIA GROUP INC	22.17	17.94	221.70	179.41	42.29
06/20/2006	03/31/2008	40	ALTRIA GROUP INC	22.17	16.76	886.80	670.50	216.30
09/29/2006	03/31/2008	40	ALTRIA GROUP INC	22.17	17.94	886.80	717.64	169.16
07/05/2006	03/31/2008	40	ALTRIA GROUP INC	22.17	17.19	886.80	687.77	199.03

Bernstein Global Wealth Management

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
11/02/2006	03/31/2008	40	ALTRIA GROUP INC	22.17	18.99	886.80	759.68	127.12
06/16/2006	03/31/2008	40	ALTRIA GROUP INC	22.17	16.45	886.80	657.86	228.94
03/13/2007	03/31/2008	225	ABBOTT LABORATORIES	55.27	54.33	12,435.75	12,223.33	212.42
01/31/2007	03/31/2008	125	ABBOTT LABORATORIES	55.27	52.80	6,908.75	6,600.14	308.61
01/31/2007	03/31/2008	200	ADOBE SYSTEMS INC	35.59	38.80	7,118.42	7,760.72	-642.30
01/31/2007	03/31/2008	20	AMERICAN INTERNATIONAL GROUP	43.46	68.12	869.20	1,362.36	-493.16
06/29/2006	03/31/2008	75	BROADCOM CORP-CL A	19.27	29.50	1,445.25	2,212.32	-767.07
10/31/2006	03/31/2008	150	BLACK & DECKER CORP	66.03	83.62	9,904.50	12,543.68	-2,639.18
06/22/2006	03/31/2008	50	CHEVRON CORP	84.64	58.49	4,232.00	2,924.49	1,307.51
07/12/2006	03/31/2008	175	CHEVRON CORP	84.64	65.24	14,812.00	11,417.14	3,394.86
06/16/2006	03/31/2008	375	CBS CORP-CLASS B	22.08	25.85	8,280.00	9,695.29	-1,415.29
05/01/2006	03/31/2008	25	CBS CORP-CLASS B	22.08	25.78	552.00	644.39	-92.39
02/09/2007	03/31/2008	50	CONOCOPHILLIPS	75.84	67.03	3,791.96	3,351.39	440.57
01/11/2007	03/31/2008	15	CONOCOPHILLIPS	75.84	63.35	1,137.58	950.22	187.36
01/09/2007	03/31/2008	475	CISCO SYSTEMS INC	24.21	28.52	11,499.51	13,548.33	-2,048.82
11/02/2006	03/31/2008	400	CISCO SYSTEMS INC	24.21	23.98	9,683.80	9,591.32	92.48
01/25/2007	03/31/2008	300	CISCO SYSTEMS INC	24.21	26.54	7,262.85	7,960.77	-697.92
09/12/2006	03/31/2008	250	CISCO SYSTEMS INC	24.21	22.09	6,052.37	5,523.30	529.07
05/02/2006	03/31/2008	25	CISCO SYSTEMS INC	24.21	21.44	605.25	536.09	69.16
06/16/2006	03/31/2008	240	CISCO SYSTEMS INC	24.21	20.05	5,810.28	4,811.36	998.92
03/28/2007	03/31/2008	175	DOW CHEMICAL	36.67	46.21	6,417.25	8,086.56	-1,669.31
02/08/2007	03/31/2008	45	FLUOR CORP	139.03	85.99	6,256.35	3,869.73	2,386.62

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/17/2006	03/31/2008	75	FRANKLIN RESOURCES INC	97.53	98.87	7,314.62	7,415.36	-100.74
06/16/2006	03/31/2008	60	FRANKLIN RESOURCES INC	97.53	84.47	5,851.70	5,068.33	783.37
10/31/2006	03/31/2008	40	FRANKLIN RESOURCES INC	97.53	113.99	3,901.13	4,559.56	-658.43
09/19/2005	03/31/2008	60	GENWORTH FINANCIAL INC-CL A	22.66	30.65	1,359.60	1,838.78	-479.18
11/29/2006	03/31/2008	100	GENWORTH FINANCIAL INC-CL A	22.66	32.98	2,266.00	3,298.44	-1,032.44
10/27/2006	03/31/2008	100	GENWORTH FINANCIAL INC-CL A	22.66	33.76	2,266.00	3,376.27	-1,110.27
09/12/2006	03/31/2008	8	GOOGLE INC-CL A	440.78	389.31	3,526.23	3,114.50	411.73
01/17/2007	03/31/2008	25	GOOGLE INC-CL A	440.78	504.16	11,019.47	12,603.88	-1,584.41
08/15/2006	03/31/2008	14	GOOGLE INC-CL A	440.78	375.65	6,170.90	5,259.12	911.78
06/29/2006	03/31/2008	200	GILEAD SCIENCES INC	51.45	28.67	10,290.00	5,734.81	4,555.19
02/17/2006	03/31/2008	200	GILEAD SCIENCES INC	51.45	30.99	10,290.00	6,197.39	4,092.61
08/23/2006	03/31/2008	200	GILEAD SCIENCES INC	51.45	31.67	10,290.00	6,333.27	3,956.73
10/27/2006	03/31/2008	225	HEWLETT-PACKARD CO	45.96	38.90	10,341.29	8,752.50	1,588.79
01/17/2007	03/31/2008	175	HEWLETT-PACKARD CO	45.96	42.85	8,043.23	7,498.24	544.99
11/08/2006	03/31/2008	100	HEWLETT-PACKARD CO	45.96	38.72	4,596.13	3,871.53	724.60
03/14/2007	03/31/2008	100	HEWLETT-PACKARD CO	45.96	39.59	4,596.13	3,959.45	636.68
07/06/2004	03/31/2008	300	KROGER CO	25.45	17.73	7,635.00	5,318.72	2,316.28
06/29/2004	03/31/2008	200	KROGER CO	25.45	18.05	5,090.00	3,610.78	1,479.22
02/07/2007	03/31/2008	75	MONSANTO CO	108.66	54.61	8,149.50	4,095.41	4,054.09
06/22/2006	03/31/2008	50	MONSANTO CO	108.66	38.57	5,433.00	1,928.67	3,504.33
07/20/2006	03/31/2008	100	MONSANTO CO	108.66	42.43	10,866.00	4,243.33	6,622.67
03/29/2007	03/31/2008	250	MACY'S INC	22.93	45.11	5,733.50	11,276.60	-5,543.10

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
11/02/2006	03/31/2008	200	MCDONALD'S CORP	55.81	41.94	11,162.00	8,388.10	2,773.90
06/27/2006	03/31/2008	125	MCDONALD'S CORP	55.81	32.58	6,976.25	4,072.73	2,903.52
01/31/2007	03/31/2008	15	NOKIA CORP-SPON ADR	31.68	22.11	475.17	331.72	143.45
01/31/2007	03/31/2008	320	NOKIA CORP-SPON ADR	31.63	22.11	10,121.60	7,076.61	3,044.99
09/29/2006	03/31/2008	10	PHILIP MORRIS INTERNATIONAL	52.22	40.56	522.19	405.59	116.60
09/30/2005	03/31/2008	110	PEPSICO INC	72.09	56.54	7,929.76	6,219.40	1,710.36
07/11/2003	03/31/2008	25	SAFEWAY INC	29.18	20.16	729.50	504.01	225.49
01/25/2007	03/31/2008	75	SCHLUMBERGER LTD	86.03	62.94	6,452.44	4,720.42	1,732.02
01/12/2006	03/31/2008	100	SCHLUMBERGER LTD	86.03	53.91	8,603.25	5,390.91	3,212.34
02/22/2006	03/31/2008	100	SCHLUMBERGER LTD	86.03	58.46	8,603.25	5,845.76	2,757.49
06/20/2003	03/31/2008	400	SANMINA-SCI CORP	1.59	6.58	636.00	2,632.88	-1,996.88
05/23/2005	03/31/2008	1,000	SANMINA-SCI CORP	1.59	4.76	1,590.00	4,763.90	-3,173.90
10/30/2006	03/31/2008	250	SPRINT NEXTEL CORP	6.66	18.87	1,665.55	4,716.50	-3,050.95
09/25/2006	03/31/2008	150	SPRINT NEXTEL CORP	6.66	17.20	999.33	2,579.92	-1,580.59
01/31/2007	03/31/2008	100	TYCO ELECTRONICS LTD	34.25	36.97	3,424.96	3,697.42	-272.46
01/31/2007	03/31/2008	100	TYCO INTERNATIONAL LTD	44.00	49.36	4,399.51	4,935.80	-536.29
06/16/2006	03/31/2008	75	TECH DATA CORP	32.79	38.06	2,459.25	2,854.49	-395.24
10/27/2006	03/31/2008	25	WRIGLEY WM JR CO	62.59	52.07	1,564.80	1,301.63	263.17
01/25/2007	03/31/2008	200	WRIGLEY WM JR CO	62.59	50.83	12,518.40	10,165.12	2,353.28
07/05/2006	04/03/2008	40	PHILIP MORRIS INTERNATIONAL	50.99	38.87	2,039.62	1,554.86	484.76
06/20/2006	04/03/2008	40	PHILIP MORRIS INTERNATIONAL	50.99	37.90	2,039.62	1,515.83	523.79
06/16/2006	04/03/2008	40	PHILIP MORRIS INTERNATIONAL	50.99	37.18	2,039.64	1,487.24	552.40

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
11/02/2006	04/03/2008	40	PHILIP MORRIS INTERNATIONAL	50.99	42.94	2,039.62	1,717.45	322.17
09/29/2006	04/03/2008	40	PHILIP MORRIS INTERNATIONAL	50.99	40.56	2,039.62	1,622.40	417.22
10/31/2006	04/03/2008	200	SPRINT NEXTEL CORP	6.60	18.74	1,320.00	3,748.64	-2,428.64
10/30/2006	04/03/2008	100	SPRINT NEXTEL CORP	6.60	18.87	660.00	1,886.60	-1,226.60
06/16/2006	04/03/2008	80	XL CAPITAL LTD -CLASS A	30.80	62.28	2,464.00	4,982.50	-2,518.50
07/11/2003	04/03/2008	100	XL CAPITAL LTD -CLASS A	30.80	81.94	3,080.00	8,193.52	-5,113.52
*** Subtotal For Long Term						4,009,327.44	3,876,382.67	132,944.77
Zero Cost								
01/01/1950	09/05/2007	40	BANK OF AMERICA CORP	49.83	0.00	1,993.33	0.00	1,993.33
01/01/1950	03/25/2008	75	PFIZER INC	20.73	0.00	1,554.45	0.00	1,554.45
*** Subtotal For Zero Cost						3,547.78	0.00	3,547.78
Cash in Lieu								
01/01/1900	08/14/2007		PHARMERCA CORPORATION CASH IN LIEU OF 26570 AMERISOURCEBERGEN CORP			4.41		4.41
01/01/1900	10/08/2007		***FLEXTRONICS INTERNATIONAL LTD			3.75		3.75
*** Subtotal For Cash in Lieu						8.16	0.00	8.16

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)
Capital Gains

July 01, 2007 to April 30, 2008
Reporting Currency: US dollars

	<u>Total Proceeds</u>	<u>Total Cost</u>	<u>Gain Or Loss</u>
**** Total	12,661,424.43	13,585,908.29	-924,483.86
** Account Totals **			
Short Term Loss:			-1,060,984.57
Long Term Gain:			132,944.77
Zero Cost Gain:			3,547.78
Cash in Lieu Gain:			8.16
Current Period Loss:			-924,483.86

The Information in this report is of a preliminary nature and for this account only; you should verify the accuracy of all calculations with your tax advisor

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008

Capital Gains

Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term								
01/22/2007	07/03/2007	140	WYNN RESORTS LTD	89.41	105.85	12,517.58	14,819.56	-2,301.98
12/19/2006	07/11/2007	190	CREDIT SUISSE GROUP-SPON ADR	72.54	68.72	13,782.03	13,056.63	725.40
01/30/2007	07/11/2007	385	MICROSOFT CORP	29.51	30.35	11,360.46	11,686.56	-326.10
11/08/2006	07/13/2007	150	MCDONALD'S CORP	51.85	41.93	7,777.29	6,289.41	1,487.88
01/30/2007	07/13/2007	300	MICROSOFT CORP	29.73	30.35	8,919.42	9,106.41	-186.99
12/19/2006	08/10/2007	75	CREDIT SUISSE GROUP-SPON ADR	67.70	68.72	5,077.65	5,153.94	-76.29
01/18/2007	08/10/2007	200	CREDIT SUISSE GROUP-SPON ADR	67.70	68.21	13,540.40	13,642.50	-102.10
02/27/2007	08/10/2007	100	CREDIT SUISSE GROUP-SPON ADR	67.70	71.08	6,770.20	7,108.22	-338.02
06/20/2007	08/14/2007	200	TEXAS INSTRUMENTS INC	33.19	36.97	6,638.10	7,394.26	-756.16
03/30/2007	08/15/2007	200	NATIONAL CITY CORP	27.23	37.31	5,445.40	7,462.80	-2,017.40
12/11/2006	08/15/2007	185	NATIONAL CITY CORP	27.23	35.95	5,037.00	6,650.75	-1,613.75
10/05/2006	08/17/2007	62	KRAFT FOODS INC-A	31.26	26.93	1,938.40	1,669.40	269.00
04/23/2007	08/17/2007	176	KRAFT FOODS INC-A	31.26	33.20	5,502.55	5,843.32	-340.77
02/27/2007	08/21/2007	190	NIKE INC -CL B	54.27	52.99	10,311.45	10,067.26	244.19
01/26/2007	08/22/2007	205	NOKIA CORP-SPON ADR	30.50	21.41	6,251.89	4,390.07	1,861.82
02/27/2007	08/22/2007	1,900	SUN MICROSYSTEMS INC	4.86	6.19	9,241.98	11,768.22	-2,526.24
02/07/2007	08/23/2007	60	COUNTRYWIDE FINANCIAL CORP	22.81	44.75	1,368.88	2,685.00	-1,316.12
05/31/2007	08/23/2007	290	COUNTRYWIDE FINANCIAL CORP	22.81	39.45	6,616.26	11,441.43	-4,825.17
04/09/2007	08/23/2007	250	COUNTRYWIDE FINANCIAL CORP	22.81	33.85	5,703.68	8,461.65	-2,757.97
07/27/2007	08/23/2007	200	COUNTRYWIDE FINANCIAL CORP	22.81	29.93	4,562.94	5,986.14	-1,423.20
01/30/2007	08/31/2007	40	LEHMAN BROTHERS HOLDINGS INC	54.85	80.85	2,193.85	3,233.82	-1,039.97

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/23/2007	09/13/2007	125	KRAFT FOODS INC-A	34.03	33.20	4,253.90	4,150.09	103.81
03/22/2007	09/26/2007	8	CME GROUP INC	573.82	543.31	4,590.53	4,346.50	244.03
12/19/2006	10/02/2007	85	AKAMAI TECHNOLOGIES	31.03	55.57	2,637.30	4,723.40	-2,086.10
01/17/2007	10/02/2007	225	AKAMAI TECHNOLOGIES	31.03	55.00	6,981.07	12,375.09	-5,394.02
12/01/2006	10/11/2007	14	PHARMERICA CORPORATION	16.01	16.59	224.11	232.23	-8.12
10/13/2006	10/11/2007	10	PHARMERICA CORPORATION	16.01	15.42	160.08	154.21	5.87
03/22/2007	10/25/2007	22	CME GROUP INC	667.55	543.31	14,686.18	11,952.90	2,733.28
04/12/2007	10/25/2007	1	CME GROUP INC	667.55	552.13	667.55	552.13	115.42
06/04/2007	10/25/2007	250	WASHINGTON MUTUAL INC	27.98	44.41	6,995.78	11,102.93	-4,107.15
12/27/2006	10/29/2007	480	COMCAST CORP-SPECIAL CL A	20.96	28.25	10,058.45	13,559.58	-3,501.13
12/11/2006	10/29/2007	300	COMCAST CORP-SPECIAL CL A	20.96	28.27	6,286.53	8,480.02	-2,193.49
11/29/2006	10/29/2007	110	COMCAST CORP-SPECIAL CL A	20.96	26.62	2,305.06	2,928.56	-623.50
04/27/2007	11/01/2007	300	KRAFT FOODS INC-A	33.01	33.48	9,903.75	10,043.10	-139.35
04/23/2007	11/01/2007	25	KRAFT FOODS INC-A	33.01	33.20	825.31	830.02	-4.71
05/04/2007	11/01/2007	75	WYETH	47.79	56.94	3,584.21	4,270.70	-686.49
03/30/2007	11/02/2007	50	MERCK & CO, INC	56.54	43.93	2,827.22	2,196.68	630.54
03/09/2007	11/02/2007	110	MERCK & CO, INC.	56.54	44.61	6,219.87	4,907.36	1,312.51
01/09/2007	11/02/2007	60	NYSE EURONEXT	90.62	104.56	5,437.37	6,273.51	-836.14
03/15/2007	11/08/2007	275	EBAY INC	32.58	31.85	8,960.79	8,758.75	202.04
06/07/2007	11/08/2007	45	LEGG MASON INC	73.06	97.97	3,287.70	4,408.72	-1,121.02
06/25/2007	11/09/2007	115	QUALCOMM INC	38.27	42.73	4,401.12	4,913.93	-512.81
07/16/2007	11/09/2007	100	QUALCOMM INC	38.27	45.14	3,827.06	4,514.41	-687.35

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)
Capital Gains

July 01, 2007 to May 31, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/30/2007	11/12/2007	50	LEGG MASON INC	74.10	92.56	3,704.82	4,628.10	-923.28
06/07/2007	11/12/2007	5	LEGG MASON INC	74.10	97.97	370.48	489.86	-119.38
05/15/2007	11/20/2007	75	MOODY'S CORP	36.29	67.86	2,721.99	5,089.54	-2,367.55
08/27/2007	11/20/2007	225	MOODY'S CORP	36.29	46.28	8,165.97	10,412.19	-2,246.22
07/26/2007	11/20/2007	100	MOODY'S CORP	36.29	55.31	3,629.32	5,530.77	-1,901.45
01/08/2007	12/04/2007	45	KOHL'S CORP	50.28	66.24	2,262.61	2,980.78	-718.17
12/27/2006	12/04/2007	125	KOHL'S CORP	50.28	68.52	6,285.03	8,565.18	-2,280.15
01/23/2007	12/04/2007	50	STARWOOD HOTELS & RESORTS	52.87	62.87	2,643.27	3,143.29	-500.02
02/05/2007	12/04/2007	225	STARWOOD HOTELS & RESORTS	52.87	66.69	11,894.69	15,004.55	-3,109.86
12/27/2006	12/05/2007	420	COMCAST CORP-SPECIAL CL A	18.47	28.25	7,758.70	11,864.64	-4,105.94
01/30/2007	12/05/2007	300	COMCAST CORP-SPECIAL CL A	18.47	28.61	5,541.93	8,583.40	-3,041.47
07/30/2007	12/05/2007	180	COMCAST CORP-SPECIAL CL A	18.47	26.75	3,325.16	4,814.24	-1,489.08
02/05/2007	12/19/2007	75	STARWOOD HOTELS & RESORTS	45.50	66.69	3,412.25	5,001.52	-1,589.27
03/30/2007	01/09/2008	90	MERCK & CO. INC.	60.40	43.93	5,436.14	3,954.02	1,482.12
06/07/2007	01/11/2008	65	AIR PRODUCTS & CHEMICALS INC	90.84	77.39	5,904.67	5,030.58	874.09
07/30/2007	01/11/2008	10	AIR PRODUCTS & CHEMICALS INC	90.84	87.01	908.41	870.07	38.34
10/12/2007	01/11/2008	80	AMERICAN EXPRESS CO	43.67	62.78	3,493.52	5,022.61	-1,529.09
06/25/2007	01/11/2008	70	DEERE & CO	89.64	62.00	6,274.65	4,340.05	1,934.60
07/26/2007	01/11/2008	25	DEERE & CO	89.64	60.63	2,240.94	1,515.70	725.24
10/30/2007	01/16/2008	300	EMC CORP/MASS	16.84	24.96	5,051.22	7,488.90	-2,437.68
01/30/2007	01/18/2008	75	COVIDIEN LIMITED	44.11	39.71	3,308.47	2,978.56	329.91
05/31/2007	01/18/2008	62	COVIDIEN LIMITED	44.11	42.71	2,735.00	2,648.11	86.89

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/24/2007	01/18/2008	38	COVIDIEN LIMITED	44.11	38.86	1,676.29	1,476.80	199.49
07/16/2007	01/23/2008	350	INTEL CORP	19.25	25.95	6,738.58	9,080.86	-2,342.28
07/26/2007	01/23/2008	250	INTEL CORP	19.25	24.07	4,813.28	6,016.70	-1,203.42
08/02/2007	01/23/2008	225	INTEL CORP	19.25	24.05	4,331.95	5,411.61	-1,079.66
07/16/2007	02/07/2008	70	UNITED TECHNOLOGIES CORP	71.28	76.45	4,989.39	5,351.50	-362.11
09/05/2007	02/07/2008	55	UNITED TECHNOLOGIES CORP	71.28	74.20	3,920.24	4,081.09	-160.85
06/26/2007	02/12/2008	250	AMERICAN ELECTRIC POWER	43.98	44.65	10,994.93	11,161.58	-166.65
06/29/2007	02/12/2008	100	AMERICAN ELECTRIC POWER	43.98	45.12	4,397.97	4,512.32	-114.35
06/07/2007	02/12/2008	90	BAKER HUGHES INC	65.15	83.56	5,863.10	7,520.55	-1,657.45
07/11/2007	02/12/2008	85	BAKER HUGHES INC	65.15	86.47	5,537.37	7,349.95	-1,812.58
07/16/2007	02/12/2008	25	BAKER HUGHES INC	65.15	82.48	1,628.64	2,062.05	-433.41
06/05/2007	02/12/2008	100	BAKER HUGHES INC	65.15	84.96	6,514.54	8,496.06	-1,981.52
05/04/2007	02/12/2008	100	HONEYWELL INTERNATIONAL INC	57.73	56.15	5,772.64	5,615.28	157.36
10/17/2007	02/26/2008	75	TEREX CORP	70.44	85.03	5,283.05	6,377.55	-1,094.50
08/02/2007	02/29/2008	200	INTEL CORP	20.02	24.05	4,003.28	4,810.32	-807.04
03/30/2007	02/29/2008	60	MERCK & CO INC	44.23	43.93	2,653.80	2,636.02	17.78
01/10/2008	03/17/2008	95	LEHMAN BROTHERS HOLDINGS INC	25.97	56.07	2,466.88	5,326.50	-2,859.62
03/23/2007	03/17/2008	200	MARATHON OIL CORP	47.42	50.72	9,483.50	10,144.55	-661.05
12/11/2007	03/25/2008	2,091.90000	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.53	40.96	75,656.09	85,684.23	-10,028.14
12/11/2007	03/25/2008	0.41200	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.53	40.97	0.00	16.88	-16.88
12/11/2007	03/25/2008	5,563.05800	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	25.26	123,667.41	140,522.84	-16,855.43
11/23/2007	03/25/2008	1,096.56900	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	28.27	24,376.85	31,000.00	-6,623.15

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
12/11/2007	03/25/2008	0.23600	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	25.30	0.00	5.97	-5.97
07/31/2007	03/25/2008	7,563.37100	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.90	15.78	82,440.74	119,350.00	-36,909.26
06/21/2007	03/25/2008	6,729.08100	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.90	17.09	73,346.98	115,000.00	-41,653.02
12/27/2007	03/25/2008	32,854.71000	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.90	11.57	358,116.34	380,129.00	-22,012.66
02/25/2008	03/25/2008	3,698.44200	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.90	10.91	40,313.02	40,350.00	-36.98
07/02/2007	03/25/2008	2,467.68500	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.90	17.02	26,897.77	42,000.00	-15,102.23
12/28/2007	03/25/2008	600	ALCOA INC	35.88	36.83	21,527.34	22,095.12	-567.78
12/07/2007	03/25/2008	125	AMERICA MOVIL-ADR SERIES L	61.73	64.47	7,716.25	8,059.11	-342.86
10/12/2007	03/25/2008	200	ABB LTD-SPOON ADR	25.44	27.78	5,088.00	5,555.34	-467.34
11/02/2007	03/25/2008	175	ABB LTD-SPOON ADR	25.44	30.46	4,452.00	5,329.98	-877.98
05/31/2007	03/25/2008	85	ALTRIA GROUP INC	72.62	71.77	6,172.70	6,100.54	72.16
01/15/2008	03/25/2008	85	ALTRIA GROUP INC	72.62	78.48	6,172.70	6,670.93	-498.23
06/04/2007	03/25/2008	100	ALTRIA GROUP INC	72.62	71.50	7,262.00	7,149.53	112.47
08/13/2007	03/25/2008	100	ALTRIA GROUP INC	72.62	67.75	7,262.00	6,774.75	487.25
07/31/2007	03/25/2008	100	ALTRIA GROUP INC	72.62	67.21	7,262.00	6,720.97	541.03
03/10/2008	03/25/2008	175	ASHLAND INC	49.42	43.70	8,648.26	7,647.97	1,000.29
08/28/2007	03/25/2008	325	AT&T INC	38.02	39.62	12,357.44	12,877.90	-520.46
01/10/2008	03/25/2008	300	AT&T INC	38.02	38.92	11,406.87	11,674.86	-267.99
10/24/2007	03/25/2008	200	AT&T INC	38.02	41.17	7,604.58	8,233.08	-628.50

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/26/2007	03/25/2008	200	AT&T INC	38.02	42.86	7,604.58	8,572.50	-967.92
08/24/2007	03/25/2008	175	AT&T INC	38.02	40.24	6,654.01	7,041.16	-387.15
10/15/2007	03/25/2008	100	AT&T INC	38.02	42.34	3,802.29	4,233.78	-431.49
09/24/2007	03/25/2008	100	AT&T INC	38.02	42.44	3,802.29	4,243.72	-441.43
09/19/2007	03/25/2008	100	AT&T INC	38.02	41.54	3,802.29	4,154.30	-352.01
10/22/2007	03/25/2008	100	AT&T INC	38.02	41.09	3,802.29	4,109.28	-306.99
12/07/2007	03/25/2008	100	AT&T INC	38.02	38.76	3,802.29	3,875.89	-73.60
08/14/2007	03/25/2008	120	ABBOTT LABORATORIES	54.70	53.01	6,564.24	6,361.08	203.16
03/20/2008	03/25/2008	100	ABBOTT LABORATORIES	54.70	55.23	5,470.20	5,522.61	-52.41
11/13/2007	03/25/2008	100	ABBOTT LABORATORIES	54.70	54.44	5,470.20	5,443.77	26.43
12/04/2007	03/25/2008	100	ABBOTT LABORATORIES	54.70	57.37	5,470.20	5,737.06	-266.86
04/02/2007	03/25/2008	200	ADOBE SYSTEMS INC	36.40	41.50	7,280.00	8,299.00	-1,019.00
11/02/2007	03/25/2008	175	ADOBE SYSTEMS INC	36.40	47.64	6,370.00	8,336.41	-1,966.41
07/30/2007	03/25/2008	40	AIR PRODUCTS & CHEMICALS INC	94.17	87.01	3,766.80	3,480.31	286.49
08/16/2007	03/25/2008	160	AIR PRODUCTS & CHEMICALS INC	94.17	80.37	15,067.20	12,859.76	2,207.44
11/02/2007	03/25/2008	100	AIR PRODUCTS & CHEMICALS INC	94.17	96.15	9,417.00	9,615.05	-198.05
02/07/2008	03/25/2008	200	AMERICAN INTERNATIONAL GROUP	45.89	51.54	9,177.50	10,308.16	-1,130.66
02/13/2008	03/25/2008	100	AMERICAN INTERNATIONAL GROUP	45.89	45.75	4,588.75	4,574.91	13.84
01/07/2008	03/25/2008	100	AMERICAN INTERNATIONAL GROUP	45.89	56.17	4,588.75	5,616.92	-1,028.17
11/27/2007	03/25/2008	75	ALLSTATE CORP	48.15	50.58	3,611.01	3,793.21	-182.20
09/25/2007	03/25/2008	350	ALLSTATE CORP	48.15	55.32	16,851.38	19,361.13	-2,509.75
03/05/2008	03/25/2008	175	ALLSTATE CORP	48.15	47.95	8,425.69	8,391.53	34.16

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/19/2008	03/25/2008	50	APPLE INC	142.06	124.91	7,102.91	6,245.50	857.41
07/16/2007	03/25/2008	120	APPLE INC	142.06	138.63	17,047.00	16,635.49	411.51
03/17/2008	03/25/2008	100	APPLE INC	142.06	125.38	14,205.83	12,537.85	1,667.98
10/17/2007	03/25/2008	225	BP PLC-SPONS ADR	61.82	75.72	13,910.38	17,037.20	-3,126.82
01/23/2008	03/25/2008	175	BP PLC-SPONS ADR	61.82	61.19	10,819.18	10,707.83	111.35
02/05/2008	03/25/2008	300	BANK OF AMERICA CORP	41.11	42.76	12,331.59	12,829.38	-497.79
03/29/2007	03/25/2008	300	BANK OF AMERICA CORP	41.11	51.02	12,331.59	15,306.87	-2,975.28
04/09/2007	03/25/2008	200	BANK OF AMERICA CORP	41.11	50.78	8,221.06	10,156.22	-1,935.16
05/31/2007	03/25/2008	130	BANK OF AMERICA CORP	41.11	50.79	5,343.69	6,602.15	-1,258.46
01/07/2008	03/25/2008	100	BANK OF AMERICA CORP	41.11	39.90	4,110.53	3,990.44	120.09
07/31/2007	03/25/2008	100	BANK OF AMERICA CORP	41.11	47.95	4,110.53	4,794.53	-684.00
07/11/2007	03/25/2008	100	BANK OF AMERICA CORP	41.11	48.48	4,110.53	4,847.72	-737.19
08/14/2007	03/25/2008	50	BAKER HUGHES INC	67.29	79.16	3,364.50	3,957.87	-593.37
07/31/2007	03/25/2008	50	BAKER HUGHES INC	67.29	79.67	3,364.50	3,983.67	-619.17
09/05/2007	03/25/2008	50	BAKER HUGHES INC	67.29	85.16	3,364.50	4,257.77	-893.27
07/16/2007	03/25/2008	25	BAKER HUGHES INC	67.29	82.48	1,682.25	2,062.06	-379.81
11/02/2007	03/25/2008	125	BAKER HUGHES INC	67.29	84.98	8,411.25	10,622.35	-2,211.10
09/14/2007	03/25/2008	50	CONSTELLATION ENERGY GROUP	86.83	85.32	4,341.63	4,266.20	75.43
12/07/2007	03/25/2008	50	CONSTELLATION ENERGY GROUP	86.83	103.32	4,341.63	5,166.08	-824.45
09/07/2007	03/25/2008	125	CONSTELLATION ENERGY GROUP	86.83	84.03	10,854.08	10,504.33	349.75
01/30/2008	03/25/2008	100	COSTCO WHOLESALE CORP	66.54	66.42	6,654.00	6,642.43	11.57
01/30/2008	03/25/2008	675	CITIGROUP INC	23.55	28.23	15,894.90	19,054.58	-3,159.68

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/27/2008	03/25/2008	300	CITIGROUP INC	23.55	25.46	7,064.40	7,638.60	-574.20
02/07/2008	03/25/2008	200	CITIGROUP INC	23.55	26.73	4,709.60	5,346.64	-637.04
02/20/2008	03/25/2008	200	CITIGROUP INC	23.55	25.15	4,709.60	5,030.24	-320.64
05/31/2007	03/25/2008	60	CHEVRON CORP	84.49	81.79	5,069.18	4,907.49	161.69
06/28/2007	03/25/2008	100	CHEVRON CORP	84.49	84.42	8,448.63	8,441.60	7.03
12/04/2007	03/25/2008	120	CAMERON INTERNATIONAL	41.00	48.70	4,920.00	5,844.16	-924.16
08/21/2007	03/25/2008	8	CME GROUP INC	504.54	545.95	4,036.32	4,367.57	-331.25
01/15/2008	03/25/2008	8	CME GROUP INC	504.54	614.74	4,036.32	4,917.88	-881.56
04/12/2007	03/25/2008	59	CME GROUP INC	504.54	552.14	29,767.86	32,576.23	-2,808.37
03/20/2008	03/25/2008	20	CME GROUP INC	504.54	447.23	10,090.80	8,944.52	1,146.28
02/14/2008	03/25/2008	15	CME GROUP INC	504.54	536.20	7,568.10	8,042.97	-474.87
08/16/2007	03/25/2008	10	CME GROUP INC	504.54	515.82	5,045.40	5,158.21	-112.81
03/05/2008	03/25/2008	10	CME GROUP INC	504.54	508.44	5,045.40	5,084.36	-38.96
08/02/2007	03/25/2008	185	CONOCOPHILLIPS	74.50	79.89	13,782.28	14,779.28	-997.00
08/23/2007	03/25/2008	100	CONOCOPHILLIPS	74.50	78.97	7,449.88	7,896.61	-446.73
11/14/2007	03/25/2008	100	CONOCOPHILLIPS	74.50	80.73	7,449.88	8,073.03	-623.15
01/23/2008	03/25/2008	100	CONOCOPHILLIPS	74.50	71.21	7,449.88	7,120.72	329.16
09/25/2007	03/25/2008	95	CATERPILLAR INC	76.66	76.30	7,282.78	7,248.41	34.37
01/07/2008	03/25/2008	75	CATERPILLAR INC	76.66	68.42	5,749.57	5,131.43	618.14
10/24/2007	03/25/2008	55	CATERPILLAR INC	76.66	75.01	4,216.35	4,125.79	90.56
01/30/2008	03/25/2008	100	CATERPILLAR INC	76.66	68.95	7,666.09	6,895.03	771.06
11/13/2007	03/25/2008	75	CELGENE CORP	61.02	62.53	4,576.75	4,690.09	-113.34

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/15/2007	03/25/2008	175	CELGENE CORP	61.02	65.13	10,679.08	11,396.95	-717.87
08/14/2007	03/25/2008	125	CELGENE CORP	61.02	60.35	7,627.91	7,543.48	84.43
03/05/2008	03/25/2008	125	CELGENE CORP	61.02	57.08	7,627.91	7,134.99	492.92
08/16/2007	03/25/2008	100	CELGENE CORP	61.02	58.67	6,102.33	5,866.52	235.81
10/29/2007	03/25/2008	400	CISCO SYSTEMS INC	25.67	32.32	10,268.00	12,926.08	-2,658.08
08/16/2007	03/25/2008	175	CISCO SYSTEMS INC	25.67	29.08	4,492.25	5,089.81	-597.56
01/10/2008	03/25/2008	105	COCA-COLA CO/THE	61.29	65.15	6,435.45	6,840.33	-404.88
07/11/2007	03/25/2008	150	COLGATE-PALMOLIVE CO	78.23	66.45	11,734.50	9,966.92	1,767.58
11/19/2007	03/25/2008	125	COLGATE-PALMOLIVE CO	78.23	77.78	9,778.75	9,722.85	55.90
08/23/2007	03/25/2008	85	DEUTSCHE BANK AG REGISTERED	115.50	123.79	9,817.51	10,521.93	-704.42
02/07/2008	03/25/2008	85	DEUTSCHE BANK AG REGISTERED	115.50	110.71	9,817.51	9,410.38	407.13
03/20/2008	03/25/2008	50	DEUTSCHE BANK AG REGISTERED	115.50	109.13	5,775.01	5,456.37	318.64
11/15/2007	03/25/2008	30	DEUTSCHE BANK AG REGISTERED	115.50	124.24	3,465.00	3,727.19	-262.19
07/26/2007	03/25/2008	55	DEERE & CO	82.54	60.63	4,539.44	3,334.54	1,204.90
10/12/2007	03/25/2008	170	DEERE & CO	82.54	77.30	14,031.00	13,140.17	890.83
08/16/2007	03/25/2008	100	DEERE & CO	82.54	59.18	8,253.53	5,918.46	2,335.07
08/21/2007	03/25/2008	100	DEERE & CO	82.54	64.51	8,253.53	6,450.59	1,802.94
08/27/2007	03/25/2008	90	DOW CHEMICAL	37.82	43.31	3,403.47	3,897.62	-494.15
03/28/2007	03/25/2008	510	DOW CHEMICAL	37.82	46.21	19,286.31	23,566.54	-4,280.23
09/07/2007	03/25/2008	100	DOW CHEMICAL	37.82	41.64	3,781.63	4,163.75	-382.12
01/30/2008	03/25/2008	100	DOW CHEMICAL	37.82	38.27	3,781.63	3,827.36	-45.73
01/07/2008	03/25/2008	200	DU PONT (E.I.) DE NEMOURS	47.05	43.21	9,410.00	8,641.02	768.98

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/10/2008	03/25/2008	175	DU PONT (EI) DE NEMOURS	47.05	45.10	8,233.75	7,891.92	341.83
01/07/2008	03/25/2008	75	EOG RES INC	116.58	88.22	8,743.51	6,616.61	2,126.90
01/11/2008	03/25/2008	50	EOG RES INC	116.58	88.99	5,829.00	4,449.39	1,379.61
02/14/2008	03/25/2008	100	EOG RES INC	116.58	98.91	11,658.01	9,890.98	1,767.03
10/22/2007	03/25/2008	100	EOG RES INC	116.58	77.76	11,658.01	7,775.66	3,882.35
03/30/2007	03/25/2008	175	EXXON MOBIL CORP	85.21	75.67	14,912.31	13,241.83	1,670.48
06/07/2007	03/25/2008	100	EMERSON ELECTRIC CO	51.82	47.41	5,182.00	4,740.76	441.24
03/11/2008	03/25/2008	100	EMERSON ELECTRIC CO	51.82	49.50	5,182.00	4,950.27	231.73
12/11/2007	03/25/2008	50	FLUOR CORP	141.65	153.51	7,082.50	7,675.64	-593.14
04/24/2007	03/25/2008	230	FIDELITY NATIONAL CL A	19.24	26.46	4,425.20	6,085.90	-1,660.70
07/31/2007	03/25/2008	91	FREDDIE MAC	30.48	58.90	2,774.07	5,360.28	-2,586.21
03/17/2008	03/25/2008	200	FREDDIE MAC	30.48	20.22	6,096.86	4,043.96	2,052.90
03/19/2008	03/25/2008	250	FANNIE MAE	31.13	31.00	7,783.38	7,751.08	32.30
03/14/2008	03/25/2008	175	FANNIE MAE	31.13	22.52	5,448.36	3,940.30	1,508.06
12/04/2007	03/25/2008	50	FRANKLIN RESOURCES INC	104.65	119.57	5,232.50	5,978.69	-746.19
10/23/2007	03/25/2008	40	FRANKLIN RESOURCES INC	104.65	138.74	4,186.00	5,549.70	-1,363.70
08/21/2007	03/25/2008	30	GOLDMAN SACHS GROUP INC	180.31	173.85	5,409.30	5,215.60	193.70
09/07/2007	03/25/2008	45	GOLDMAN SACHS GROUP INC	180.31	178.14	8,113.95	8,016.34	97.61
03/05/2008	03/25/2008	50	GENENTECH INC	80.10	80.42	4,005.00	4,021.19	-16.19
03/17/2008	03/25/2008	50	GENENTECH INC	80.10	77.50	4,005.00	3,874.90	130.10
06/25/2007	03/25/2008	155	GENENTECH INC	80.10	74.52	12,415.50	11,551.10	864.40
06/07/2007	03/25/2008	10	GOOGLE INC-CL A	453.83	517.06	4,538.33	5,170.56	-632.23

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)
Capital Gains

July 01, 2007 to May 31, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/28/2007	03/25/2008	200	GENERAL MOTORS CORP	20.14	36.60	4,027.52	7,319.10	-3,291.58
09/20/2007	03/25/2008	200	GENERAL MOTORS CORP	20.14	34.50	4,027.52	6,899.68	-2,872.16
11/07/2007	03/25/2008	200	GENERAL MOTORS CORP	20.14	34.63	4,027.52	6,925.94	-2,898.42
11/02/2007	03/25/2008	100	GILEAD SCIENCES INC	51.05	46.57	5,105.00	4,656.56	448.44
03/29/2008	03/25/2008	100	GILEAD SCIENCES INC	51.05	47.89	5,105.00	4,789.16	315.84
01/07/2008	03/25/2008	110	HARTFORD FINANCIAL SVCS GRP	74.88	83.49	8,236.81	9,183.57	-946.76
07/06/2007	03/25/2008	75	HONEYWELL INTERNATIONAL INC	55.85	58.86	4,189.03	4,414.82	-225.79
08/02/2007	03/25/2008	75	HONEYWELL INTERNATIONAL INC	55.85	58.36	4,189.03	4,376.79	-187.76
05/04/2007	03/25/2008	50	HONEYWELL INTERNATIONAL INC	55.85	56.15	2,792.68	2,807.64	-14.96
08/14/2007	03/25/2008	200	HONEYWELL INTERNATIONAL INC	55.85	56.85	11,170.74	11,370.24	-199.50
06/11/2007	03/25/2008	100	HONEYWELL INTERNATIONAL INC	55.85	57.12	5,585.37	5,712.38	-127.01
03/20/2008	03/25/2008	100	HONEYWELL INTERNATIONAL INC	55.85	54.56	5,585.37	5,456.37	129.00
12/07/2007	03/25/2008	100	HONEYWELL INTERNATIONAL INC	55.85	58.46	5,585.37	5,845.98	-260.61
11/13/2007	03/25/2008	100	HONEYWELL INTERNATIONAL INC	55.85	57.56	5,585.37	5,755.91	-170.54
01/10/2008	03/25/2008	120	HEWLETT-PACKARD CO	48.30	45.08	5,796.00	5,409.73	386.27
01/25/2008	03/25/2008	200	HOLOGIC INC	58.55	63.16	11,710.00	12,632.16	-922.16
11/06/2007	03/25/2008	120	HOLOGIC INC	58.55	62.20	7,026.00	7,464.25	-438.25
12/03/2007	03/25/2008	85	JPMORGAN CHASE & CO	46.01	45.24	3,910.96	3,844.98	65.98
12/26/2007	03/25/2008	200	JPMORGAN CHASE & CO	46.01	44.73	9,202.26	8,945.30	256.96
01/15/2008	03/25/2008	200	JPMORGAN CHASE & CO	46.01	39.34	9,202.26	7,867.24	1,335.02
01/10/2008	03/25/2008	100	JPMORGAN CHASE & CO	46.01	40.77	4,601.13	4,077.17	523.96
04/23/2007	03/25/2008	130	KB HOME	27.16	44.19	3,530.75	5,745.05	-2,214.30

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/25/2007	03/25/2008	120	KB HOME	27.16	32.20	3,259.15	3,864.53	-605.38
08/16/2007	03/25/2008	70	KOHL'S CORP	46.82	56.73	3,277.40	3,971.13	-693.73
01/07/2008	03/25/2008	390	KROGER CO	25.40	25.63	9,906.00	9,996.09	-90.09
06/27/2007	03/25/2008	100	MCKESSON CORP	52.03	59.01	5,203.34	5,901.38	-698.04
09/24/2007	03/25/2008	75	MORGAN STANLEY	49.47	63.36	3,710.11	4,751.87	-1,041.76
09/07/2007	03/25/2008	75	MORGAN STANLEY	49.47	62.11	3,710.11	4,658.00	-947.89
08/09/2007	03/25/2008	225	MORGAN STANLEY	49.47	62.54	11,130.32	14,072.20	-2,941.88
12/21/2007	03/25/2008	125	MORGAN STANLEY	49.47	53.90	6,183.51	6,737.90	-554.39
02/14/2008	03/25/2008	100	MORGAN STANLEY	49.47	42.52	4,946.81	4,251.77	695.04
10/30/2007	03/25/2008	100	MORGAN STANLEY	49.47	65.94	4,946.81	6,593.87	-1,647.06
08/17/2007	03/25/2008	250	MARATHON OIL CORP	47.39	52.33	11,848.00	13,082.25	-1,234.25
08/20/2007	03/25/2008	100	MARATHON OIL CORP	47.39	51.70	4,739.20	5,169.85	-430.65
07/31/2007	03/25/2008	120	METLIFE INC	61.38	60.80	7,365.07	7,295.70	69.37
09/28/2007	03/25/2008	100	METLIFE INC	61.38	69.86	6,137.56	6,986.45	-848.89
08/09/2007	03/25/2008	100	METLIFE INC	61.38	62.86	6,137.56	6,285.85	-148.29
11/13/2007	03/25/2008	350	MEDCO HEALTH SOLUTIONS INC	43.89	49.39	15,361.50	17,285.28	-1,923.78
05/04/2007	03/25/2008	200	MEDCO HEALTH SOLUTIONS INC	43.89	37.20	8,778.00	7,439.82	1,338.18
02/14/2008	03/25/2008	150	MEDCO HEALTH SOLUTIONS INC	43.89	49.51	6,583.50	7,426.88	-843.38
03/20/2008	03/25/2008	100	MEDCO HEALTH SOLUTIONS INC	43.89	44.52	4,389.00	4,451.79	-62.79
06/05/2007	03/25/2008	200	MACY'S INC	25.51	40.08	5,101.46	8,015.42	-2,913.96
04/27/2007	03/25/2008	200	MACY'S INC	25.51	44.77	5,101.46	8,953.82	-3,852.36
05/17/2007	03/25/2008	175	MACY'S INC	25.51	39.43	4,463.78	6,900.67	-2,436.89

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
12/04/2007	03/25/2008	150	MICROSOFT CORP	29.08	32.93	4,362.00	4,940.19	-578.19
03/20/2008	03/25/2008	125	MEMC ELECTRONIC MATERIALS INC	82.67	80.79	10,333.75	10,099.08	234.67
02/06/2008	03/25/2008	100	MEMC ELECTRONIC MATERIALS INC	82.67	72.83	8,267.00	7,282.81	984.19
10/22/2007	03/25/2008	500	NVIDIA CORP	20.18	38.61	10,090.00	19,305.05	-9,215.05
03/11/2008	03/25/2008	200	NVIDIA CORP	20.18	18.81	4,036.00	3,762.18	273.82
10/12/2007	03/25/2008	163	NVIDIA CORP	20.18	35.70	3,289.34	5,819.33	-2,529.99
08/23/2007	03/25/2008	135	NYSE EURONEXT	64.36	74.70	8,688.60	10,083.84	-1,395.24
11/14/2007	03/25/2008	700	NOKIA CORP-SPON ADR	31.17	38.40	21,816.06	26,879.93	-5,063.87
02/14/2008	03/25/2008	140	NOKIA CORP-SPON ADR	31.17	36.48	4,363.21	5,107.83	-744.62
12/05/2007	03/25/2008	50	NORTHROP GRUMMAN CORP	78.92	81.45	3,946.09	4,072.33	-126.24
10/30/2007	03/25/2008	50	NORTHROP GRUMMAN CORP	78.92	82.65	3,946.09	4,132.30	-186.21
06/25/2007	03/25/2008	155	NORTHROP GRUMMAN CORP	78.92	77.03	12,232.86	11,938.94	293.92
08/20/2007	03/25/2008	60	PARKER-HANNIFIN CORP	68.86	64.40	4,131.60	3,863.98	267.62
07/17/2007	03/25/2008	127	PARKER-HANNIFIN CORP	68.86	70.91	8,745.22	9,005.86	-260.64
02/05/2008	03/25/2008	225	J C PENNEY CO INC-W/RTS TO PUR	43.58	46.33	9,805.01	10,423.89	-618.88
11/13/2007	03/25/2008	70	PEPSICO INC	71.54	72.67	5,007.80	5,087.12	-79.32
08/27/2007	03/25/2008	135	PEPSICO INC	71.54	68.16	9,657.90	9,202.11	455.79
05/31/2007	03/25/2008	445	PFIZER INC	20.73	27.52	9,223.07	12,244.66	-3,021.59
07/31/2007	03/25/2008	200	PFIZER INC	20.73	23.63	4,145.20	4,725.24	-580.04
06/26/2007	03/25/2008	200	PFIZER INC	20.73	25.61	4,145.20	5,122.42	-977.22
11/13/2007	03/25/2008	100	PROCTER & GAMBLE CO	69.41	71.15	6,941.00	7,114.74	-173.74
08/09/2007	03/25/2008	90	ROYAL DUTCH SHELL PLC-ADR	67.22	75.18	6,049.94	6,765.79	-715.85

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/29/2007	03/25/2008	75	ROYAL DUTCH SHELL PLC-ADR	67.22	88.05	5,041.61	6,604.01	-1,562.40
08/22/2007	03/25/2008	55	ROYAL DUTCH SHELL PLC-ADR	67.22	74.18	3,697.18	4,079.98	-382.80
09/19/2007	03/25/2008	55	ROYAL DUTCH SHELL PLC-ADR	67.22	83.35	3,697.18	4,584.40	-887.22
02/19/2008	03/25/2008	50	RESEARCH IN MOTION	115.79	95.52	5,789.63	4,775.86	1,013.77
12/04/2007	03/25/2008	50	RESEARCH IN MOTION	115.79	104.25	5,789.63	5,212.52	577.11
01/10/2008	03/25/2008	150	RESEARCH IN MOTION	115.79	99.20	17,368.88	14,879.30	2,489.58
10/12/2007	03/25/2008	140	RESEARCH IN MOTION	115.79	112.98	16,210.93	15,817.65	393.28
11/19/2007	03/25/2008	110	RESEARCH IN MOTION	115.79	106.77	12,737.18	11,745.23	991.95
06/07/2007	03/25/2008	175	SPIRIT AEROSYSTEMS HLDG-CL A	22.84	35.44	3,997.00	6,201.95	-2,204.95
06/25/2007	03/25/2008	60	SCHLUMBERGER LTD	82.49	87.47	4,949.50	5,248.48	-298.98
08/16/2007	03/25/2008	50	SCHLUMBERGER LTD	82.49	85.40	4,124.58	4,270.07	-145.49
11/02/2007	03/25/2008	150	SCHLUMBERGER LTD	82.49	98.66	12,373.76	14,799.50	-2,425.74
01/10/2008	03/25/2008	305	SPRINT NEXTEL CORP	6.29	12.64	1,917.05	3,856.69	-1,939.64
11/27/2007	03/25/2008	300	SUPERVALU INC	28.78	41.86	8,633.40	12,557.37	-3,923.97
10/26/2007	03/25/2008	300	SUPERVALU INC	28.78	38.80	8,633.40	11,641.41	-3,008.01
05/31/2007	03/25/2008	70	TRAVELERS COS INC/THE	48.03	54.42	3,362.18	3,809.32	-447.14
07/25/2007	03/25/2008	100	TRAVELERS COS INC/THE	48.03	51.56	4,803.11	5,155.56	-352.45
06/12/2007	03/25/2008	100	TRAVELERS COS INC/THE	48.03	54.15	4,803.11	5,415.14	-612.03
12/07/2007	03/25/2008	100	TRAVELERS COS INC/THE	48.03	54.37	4,803.11	5,436.73	-633.62
05/31/2007	03/25/2008	62	TYCO ELECTRONICS LTD	33.56	39.32	2,080.72	2,437.93	-357.21
05/31/2007	03/25/2008	62	TYCO INTERNATIONAL LTD	44.16	52.49	2,737.84	3,254.46	-516.62
01/11/2008	03/25/2008	90	TEREX CORP	65.40	52.95	5,886.00	4,765.55	1,120.45

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/22/2007	03/25/2008	45	TEREX CORP	65.40	79.48	2,943.00	3,576.68	-633.68
10/17/2007	03/25/2008	15	TEREX CORP	65.40	85.03	981.00	1,275.51	-294.51
01/18/2008	03/25/2008	375	TEVA PHARMACEUTICAL-SP ADR	45.76	48.12	17,161.24	18,044.21	-882.97
06/20/2007	03/25/2008	225	TEVA PHARMACEUTICAL-SP ADR	45.76	39.58	10,296.74	8,904.92	1,391.82
12/04/2007	03/25/2008	80	TEXTRON INC	53.97	70.31	4,317.60	5,624.50	-1,306.90
10/29/2007	03/25/2008	70	TEXTRON INC	53.97	68.51	3,777.90	4,795.35	-1,017.45
03/05/2008	03/25/2008	125	TEXTRON INC	53.97	55.98	6,746.25	6,997.30	-251.05
03/07/2008	03/25/2008	100	TEXTRON INC	53.97	54.76	5,397.00	5,476.20	-79.20
02/12/2008	03/25/2008	600	VODAFONE GROUP PLC-SP ADR	30.45	34.44	18,272.46	20,662.38	-2,389.92
05/22/2007	03/25/2008	400	VODAFONE GROUP PLC-SP ADR	30.45	28.76	12,181.64	11,504.88	676.76
05/23/2007	03/25/2008	200	VODAFONE GROUP PLC-SP ADR	30.45	29.96	6,090.82	5,992.80	98.02
07/30/2007	03/25/2008	200	VODAFONE GROUP PLC-SP ADR	30.45	30.39	6,090.82	6,078.34	12.48
02/11/2008	03/25/2008	95	WAL-MART STORES INC	53.10	48.67	5,044.50	4,624.12	420.38
12/07/2007	03/25/2008	170	WRIGLEY WM JR CO	62.00	64.76	10,539.66	11,008.62	-468.96
02/14/2008	03/25/2008	100	WRIGLEY WM JR CO	62.00	57.26	6,199.80	5,725.50	474.30
12/11/2007	03/25/2008	150	YUM! BRANDS INC	38.21	39.43	5,731.50	5,914.80	-183.30
05/24/2007	04/03/2008	5,653.33300	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.00	83,952.11	84,800.00	-847.89
06/04/2007	04/03/2008	3,839.46500	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	14.95	57,016.13	57,400.00	-383.87
07/31/2007	04/03/2008	2,886.04200	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	14.83	42,857.78	42,800.00	57.78
12/26/2007	04/03/2008	2,111.19800	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	14.87	31,351.33	31,393.51	-42.18

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
12/26/2007	04/03/2008	0.43600	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	14.89	0.00	6.49	-6.49
*** Subtotal For Short Term						3,100,363.28	3,422,193.93	-322,030.65
Long Term								
05/02/2003	07/02/2007	175	AMERICAN INTERNATIONAL GROUP	70.08	57.37	12,264.53	10,039.39	2,225.14
02/22/2006	07/11/2007	260	HALLIBURTON CO	34.46	35.56	8,959.42	9,244.51	-285.09
02/22/2006	07/11/2007	200	PROCTER & GAMBLE CO	61.30	61.47	12,260.26	12,294.97	-34.71
08/17/2004	07/11/2007	370	TIME WARNER INC	20.64	16.28	7,636.80	6,022.67	1,614.13
05/30/2006	07/26/2007	190	HILTON HOTELS CORP	43.50	27.54	8,264.77	5,232.94	3,031.83
02/22/2006	07/26/2007	138	WELLPOINT INC	78.33	78.20	10,810.08	10,791.00	19.08
07/26/2005	07/27/2007	435	LIMITED BRANDS INC	24.22	23.59	10,533.53	10,261.48	272.05
02/03/2004	08/06/2007	420	GENERAL ELECTRIC CO	38.49	33.41	16,167.35	14,030.20	2,137.15
08/05/2004	08/06/2007	40	GENERAL ELECTRIC CO	38.49	32.63	1,539.75	1,305.28	234.47
08/17/2004	08/07/2007	400	TIME WARNER INC	18.56	16.28	7,425.24	6,511.00	914.24
04/04/2006	08/08/2007	125	PROCTER & GAMBLE CO	65.10	58.29	8,137.70	7,285.96	851.74
07/08/2004	08/09/2007	150	CITIGROUP INC	47.84	45.32	7,176.35	6,798.30	378.05
01/19/2006	08/10/2007	225	JPMORGAN CHASE & CO	44.13	39.21	9,929.41	8,822.97	1,106.44
05/30/2006	08/13/2007	175	HILTON HOTELS CORP	44.55	27.54	7,796.02	4,819.82	2,976.20
07/12/2006	08/14/2007	125	MCDONALD'S CORP	47.93	34.16	5,991.15	4,270.35	1,720.80
02/22/2006	08/17/2007	325	HALLIBURTON CO	32.27	35.56	10,488.01	11,555.64	-1,067.63
05/30/2006	08/17/2007	75	HILTON HOTELS CORP	44.27	27.54	3,319.91	2,065.64	1,254.27
06/16/2006	08/17/2007	2	KRAFT FOODS INC-A	31.26	24.37	62.53	48.74	13.79
03/28/2005	08/17/2007	495	NETAPP INC	25.93	27.72	12,836.59	13,723.36	-886.77

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/10/2005	09/05/2007	400	BANK OF AMERICA CORP	49.83	42.43	19,933.32	16,971.64	2,961.68
12/08/2004	09/05/2007	140	MICROSOFT CORP	28.53	27.13	3,994.28	3,797.58	196.70
09/30/2003	09/14/2007	45	PEPSICO INC	70.00	45.92	3,149.78	2,066.58	1,083.20
05/02/2003	09/17/2007	390	COMCAST CORP-SPECIAL CL A	24.50	19.40	9,555.00	7,565.84	1,989.16
01/01/1950	09/20/2007	40	FANNIE MAE	63.79	80.72	2,551.70	3,228.96	-677.26
05/02/2003	09/20/2007	275	FANNIE MAE	63.79	73.38	17,542.94	20,180.82	-2,637.88
05/05/2003	09/24/2007	100	FREDDIE MAC	59.74	58.62	5,973.84	5,861.77	112.07
08/05/2004	10/03/2007	200	GENERAL ELECTRIC CO	41.62	32.63	8,323.36	6,526.40	1,796.96
11/03/2005	10/05/2007	125	LEGG MASON INC	85.79	111.63	10,723.78	13,953.53	-3,229.75
08/07/2006	10/08/2007	35	GOLDMAN SACHS GROUP INC	228.59	153.06	8,000.65	5,356.99	2,643.66
09/15/2006	10/09/2007	35	CHEVRON CORP	92.43	61.82	3,234.88	2,163.67	1,071.21
01/28/2004	10/09/2007	190	CHEVRON CORP	92.43	43.85	17,560.79	8,331.01	9,229.78
04/25/2006	10/09/2007	90	LEGG MASON INC	85.65	125.05	7,708.38	11,254.68	-3,546.30
06/01/2006	10/10/2007	140	APPLE INC	166.58	61.89	23,321.22	8,664.68	14,656.54
04/20/2006	10/10/2007	10	APPLE INC	166.58	68.56	1,665.80	685.55	980.25
02/22/2006	10/10/2007	140	BOEING CO	99.38	74.03	13,913.00	10,363.72	3,549.28
03/28/2005	10/12/2007	150	NETAPP INC	28.68	27.72	4,302.00	4,158.60	143.40
06/26/2006	10/16/2007	25	BOEING CO	94.62	83.71	2,365.52	2,092.75	272.77
02/22/2006	10/16/2007	135	BOEING CO	94.62	74.03	12,773.78	9,993.60	2,780.18
07/09/2002	10/18/2007	35	GOLDMAN SACHS GROUP INC	227.59	72.89	7,965.71	2,551.27	5,414.44
01/19/2006	10/18/2007	75	JPMORGAN CHASE & CO	45.72	39.21	3,428.96	2,941.00	487.96
06/01/2006	10/25/2007	50	APPLE INC	183.77	61.89	9,188.27	3,094.53	6,093.74

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)
Capital Gains

July 01, 2007 to May 31, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
06/16/2005	10/25/2007	57	MERRILL LYNCH & CO INC	60.95	55.84	3,474.12	3,182.96	291.16
04/25/2006	10/25/2007	210	MERRILL LYNCH & CO INC	60.95	79.33	12,799.40	16,659.68	-3,860.28
06/26/2006	10/26/2007	85	BOEING CO	95.97	83.71	8,157.59	7,115.37	1,042.22
07/08/2004	10/26/2007	325	CITIGROUP INC	41.97	45.32	13,640.06	14,729.65	-1,089.59
05/01/2006	10/26/2007	280	CBS CORP-CLASS B	28.95	25.78	8,106.42	7,217.08	889.34
06/15/2006	10/26/2007	50	WELLPOINT INC	78.55	70.16	3,927.58	3,507.90	419.68
04/04/2006	10/26/2007	187	WELLPOINT INC	78.55	76.55	14,689.15	14,314.38	374.77
05/02/2003	10/29/2007	10	COMCAST CORP-SPECIAL CL A	20.96	19.40	209.55	194.00	15.55
12/08/2004	10/29/2007	175	MICROSOFT CORP	34.79	27.13	6,088.29	4,746.98	1,341.31
06/20/2006	11/02/2007	40	NYSE EURONEXT	90.62	55.44	3,624.91	2,217.72	1,407.19
08/07/2006	11/02/2007	350	QUALCOMM INC	41.42	35.00	14,498.61	12,250.39	2,248.22
05/23/2003	11/02/2007	330	SAFEWAY INC	32.66	18.83	10,777.80	6,215.44	4,562.36
04/25/2006	11/08/2007	85	LEGG MASON INC	73.06	125.05	6,210.11	10,629.42	-4,419.31
08/07/2006	11/09/2007	35	QUALCOMM INC	38.27	35.00	1,339.47	1,225.04	114.43
04/25/2006	11/14/2007	65	MERRILL LYNCH & CO INC	59.04	79.33	3,837.89	5,156.57	-1,318.68
09/15/2006	11/14/2007	110	MERRILL LYNCH & CO INC	59.04	77.24	6,494.90	8,496.12	-2,001.22
06/26/2006	11/30/2007	65	BOEING CO	92.93	83.71	6,040.52	5,441.18	599.34
08/07/2006	11/30/2007	100	BOEING CO	92.93	79.31	9,293.10	7,931.40	1,361.70
11/08/2006	12/04/2007	5	KOHL'S CORP	50.28	72.96	251.40	364.82	-113.42
07/12/2006	12/05/2007	300	MCDONALD'S CORP	59.30	34.16	17,791.11	10,248.84	7,542.27
08/07/2006	01/07/2008	75	BOEING CO	83.22	79.31	6,241.21	5,948.55	292.66
07/13/2006	01/07/2008	70	MONSANTO CO	120.54	42.02	8,438.07	2,941.40	5,496.67

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)
Capital Gains

July 01, 2007 to May 31, 2008
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/10/2005	01/07/2008	175	TARGET CORP	48.57	49.60	8,498.93	8,679.78	-180.85
07/13/2006	01/08/2008	45	APPLE INC	180.75	52.44	8,133.80	2,359.74	5,774.06
06/01/2006	01/08/2008	35	APPLE INC	180.75	61.89	6,326.29	2,166.18	4,160.11
12/18/2006	01/08/2008	315	INGERSOLL-RAND CO LTD-CL A	40.35	39.33	12,709.84	12,388.39	321.45
03/15/2005	01/10/2008	30	ENTERGY CORP	123.98	71.77	3,719.52	2,153.13	1,566.39
01/19/2006	01/11/2008	125	AMERICA MOVIL-ADR SERIES L	59.83	32.73	7,478.35	4,091.61	3,386.74
07/13/2006	01/16/2008	70	APPLE INC	165.26	52.44	11,568.36	3,670.71	7,897.65
06/20/2006	01/17/2008	175	INTL BUSINESS MACHINES CORP	102.30	78.04	17,902.41	13,656.77	4,245.64
03/15/2005	01/18/2008	100	ENTERGY CORP	111.26	71.77	11,125.66	7,177.11	3,948.55
01/19/2006	01/30/2008	75	FRANKLIN RESOURCES INC	100.85	97.67	7,563.66	7,325.40	238.26
04/27/2006	02/01/2008	60	MERRILL LYNCH & CO INC	57.79	78.63	3,467.45	4,717.80	-1,250.35
01/28/2004	02/04/2008	150	BORGWARNER INC	49.90	24.27	7,484.27	3,640.41	3,843.86
12/22/2006	02/05/2008	125	MBIA INC	15.73	72.20	1,965.90	9,025.17	-7,059.27
10/12/2005	02/06/2008	175	CLOROX COMPANY	57.84	53.59	10,121.58	9,378.53	743.05
06/15/2006	02/06/2008	75	WELLPOINT INC	79.11	70.16	5,933.26	5,261.86	671.40
08/18/2005	02/07/2008	110	RENAISSANCERE HOLDINGS LTD	55.98	45.01	6,157.73	4,951.62	1,206.11
09/15/2006	02/07/2008	390	SARA LEE CORP	13.37	14.90	5,214.24	5,811.00	-596.76
05/05/2003	02/12/2008	85	ALTRIA GROUP INC	72.41	23.54	6,154.57	2,001.21	4,153.36
10/12/2004	02/12/2008	350	BROADCOM CORP-CL A	21.50	18.78	7,523.71	6,573.38	950.33
04/04/2006	02/12/2008	100	GENENTECH INC	70.02	82.78	7,002.20	8,277.80	-1,275.60
11/29/2006	02/19/2008	135	EATON CORP	79.18	75.92	10,688.98	10,248.95	440.03
06/24/2005	02/26/2008	177	WISCONSIN ENERGY CORP	44.73	37.24	7,917.09	6,591.48	1,325.61

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/08/2007	02/29/2008	225	KOHL'S CORP	44.68	66.24	10,053.20	14,903.93	-4,850.73
12/19/2006	03/05/2008	50	FLUOR CORP	141.50	83.02	7,074.94	4,151.05	2,923.89
06/26/2006	03/07/2008	75	WELLPOINT INC	68.35	72.03	5,126.34	5,402.09	-275.75
06/15/2006	03/07/2008	50	WELLPOINT INC	68.35	70.16	3,417.56	3,507.91	-90.35
08/07/2006	03/12/2008	200	WELLPOINT INC	46.63	74.87	9,326.84	14,974.52	-5,647.68
06/26/2006	03/12/2008	125	WELLPOINT INC	46.63	72.03	5,829.28	9,003.49	-3,174.21
11/20/2006	03/24/2008	80	ARCELORMITTAL SA LUXEMBOURG	76.69	40.65	6,135.31	3,251.91	2,883.40
02/08/2007	03/24/2008	105	NORTHROP GRUMMAN CORP	78.42	74.21	8,234.19	7,791.82	442.37
12/10/2004	03/25/2008	422.03100	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.53	32.46	15,263.26	13,699.12	1,564.14
12/07/2005	03/25/2008	4,017.03700	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.53	34.32	145,280.99	137,864.70	7,416.29
12/05/2003	03/25/2008	351.55200	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.53	23.62	12,714.30	8,303.67	4,410.63
12/12/2006	03/25/2008	1,910.74800	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.53	36.69	69,104.51	70,105.34	-1,000.83
05/02/2003	03/25/2008	1,096.73200	BERNSTEIN EMERGING MARKETS PORTFOLIO	36.53	16.29	39,664.63	17,861.08	21,803.55
07/11/2006	03/25/2008	3,158.99600	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	26.29	70,224.84	83,050.00	-12,825.16
10/27/2005	03/25/2008	247.52500	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	22.22	5,502.51	5,500.00	2.51
05/02/2003	03/25/2008	21,396.18000	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	13.86	475,639.53	296,551.07	179,088.46
12/12/2006	03/25/2008	10,374.91100	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	25.65	230,635.46	266,116.46	-35,481.00
12/05/2003	03/25/2008	1,639.84200	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	17.39	36,453.87	28,516.86	7,937.01
12/07/2005	03/25/2008	1,507.50000	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	23.55	33,511.90	35,501.63	-1,989.73
12/10/2004	03/25/2008	1,018.41900	BERNSTEIN INTERNATIONAL PORTFOLIO	22.23	20.17	22,639.57	20,541.51	2,098.06
03/12/2007	03/25/2008	100	AUTOLIV INC	51.35	58.45	5,135.00	5,845.00	-710.00
07/09/2002	03/25/2008	6,831.27700	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	10.90	8.60	74,460.92	58,717.27	15,743.65

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/02/2003	03/25/2008	58,847.98100	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.90	8.42	641,442.99	495,500.00	145,942.99
12/22/2006	03/25/2008	5,906.67500	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.90	16.93	64,382.76	100,000.00	-35,617.24
10/27/2005	03/25/2008	5,792.33000	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.90	13.82	63,136.40	80,050.00	-16,913.60
01/05/2006	03/25/2008	5,389.92400	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.90	14.49	58,750.17	78,100.00	-19,349.83
01/08/2007	03/25/2008	5,169.78900	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.90	17.08	56,350.70	88,300.00	-31,949.30
01/19/2006	03/25/2008	2,440.83800	**ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INV FD II CL I	10.90	14.79	26,605.13	36,100.00	-9,494.87
01/19/2006	03/25/2008	50	AMERICA MOVIL-ADR SERIES L	61.73	32.73	3,086.50	1,636.65	1,449.85
12/01/2006	03/25/2008	175	AMERISOURCEBERGEN CORP	41.69	44.43	7,295.49	7,775.81	-480.32
10/13/2006	03/25/2008	115	AMERISOURCEBERGEN CORP	41.69	44.90	4,794.18	5,163.56	-369.38
06/26/2006	03/25/2008	150	ALCON INC	144.17	99.18	21,625.01	14,877.11	6,747.90
09/13/2005	03/25/2008	120	ALCON INC	144.17	120.22	17,300.00	14,426.40	2,873.60
10/05/2006	03/25/2008	38	ALTRIA GROUP INC	72.62	59.26	2,759.56	2,251.76	507.80
10/05/2006	03/25/2008	52	ALTRIA GROUP INC	72.62	59.26	3,776.24	3,081.35	694.89
06/16/2006	03/25/2008	135	ALTRIA GROUP INC	72.62	53.63	9,803.70	7,239.76	2,563.94
05/05/2003	03/25/2008	105	ALTRIA GROUP INC	72.62	23.54	7,625.10	2,472.10	5,153.00
11/20/2006	03/25/2008	70	ARCELORMITTAL SA LUXEMBOURG	77.13	40.65	5,398.77	2,845.43	2,553.34
03/21/2007	03/25/2008	200	ARCELORMITTAL SA LUXEMBOURG	77.13	50.92	15,425.06	10,184.00	5,241.06
03/13/2007	03/25/2008	580	ABBOTT LABORATORIES	54.70	54.33	31,727.16	31,509.03	218.13
01/30/2007	03/25/2008	225	ADOBE SYSTEMS INC	36.40	39.15	8,190.00	8,807.87	-617.87

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/12/2006	03/25/2008	450	AMERICAN INTERNATIONAL GROUP	45.89	59.36	20,649.37	26,709.89	-6,060.52
05/19/2006	03/25/2008	150	AMERICAN INTERNATIONAL GROUP	45.89	61.20	6,883.13	9,180.32	-2,297.19
11/03/2006	03/25/2008	100	AMERICAN INTERNATIONAL GROUP	45.89	66.56	4,588.75	6,655.67	-2,066.92
07/13/2006	03/25/2008	185	APPLE INC	142.06	52.44	26,280.79	9,701.19	16,579.60
02/13/2007	03/25/2008	145	APPLE INC	142.06	84.72	20,598.45	12,284.01	8,314.44
06/26/2006	03/25/2008	425	BROADCOM CORP-CL A	18.73	31.56	7,960.25	13,413.51	-5,453.26
10/12/2004	03/25/2008	175	BROADCOM CORP-CL A	18.73	18.78	3,277.75	3,286.70	-8.95
12/18/2006	03/25/2008	100	BP PLC-SPONS ADR	61.82	67.26	6,182.39	6,725.81	-543.42
12/12/2006	03/25/2008	100	BP PLC-SPONS ADR	61.82	68.35	6,182.39	6,835.34	-652.95
10/10/2005	03/25/2008	270	BANK OF AMERICA CORP	41.11	42.43	11,098.43	11,455.86	-357.43
11/10/2006	03/25/2008	80	BLACK & DECKER CORP	70.06	85.32	5,604.87	6,825.52	-1,220.65
11/08/2006	03/25/2008	45	BLACK & DECKER CORP	70.06	85.35	3,152.74	3,840.66	-687.92
07/08/2004	03/25/2008	425	CITIGROUP INC	23.55	45.32	10,007.90	19,261.85	-9,253.95
03/12/2007	03/25/2008	200	CHEVRON CORP	84.49	68.69	16,897.26	13,738.18	3,159.08
09/15/2006	03/25/2008	115	CHEVRON CORP	84.49	61.82	9,715.92	7,109.24	2,606.68
03/23/2007	03/25/2008	100	CHEVRON CORP	84.49	73.56	8,448.63	7,355.99	1,092.64
05/01/2006	03/25/2008	750	CBS CORP-CLASS B	23.15	25.78	17,360.85	19,331.48	-1,970.63
12/06/2006	03/25/2008	215	CONOCOPHILLIPS	74.50	69.10	16,017.24	14,857.56	1,159.68
01/08/2007	03/25/2008	200	CONOCOPHILLIPS	74.50	67.97	14,899.76	13,594.50	1,305.26
01/30/2007	03/25/2008	400	CISCO SYSTEMS INC	25.67	26.22	10,268.00	10,487.72	-219.72
03/15/2007	03/25/2008	400	CISCO SYSTEMS INC	25.67	25.81	10,268.00	10,322.44	-54.44
01/08/2007	03/25/2008	1,125	CISCO SYSTEMS INC	25.67	28.62	28,878.75	32,200.20	-3,321.45

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/21/2006	03/25/2008	665	EXXON MOBIL CORP	85.21	60.77	56,666.78	40,414.78	16,252.00
12/19/2006	03/25/2008	125	FLUOR CORP	141.65	83.02	17,706.25	10,377.64	7,328.61
05/05/2003	03/25/2008	234	FREDDIE MAC	30.48	58.62	7,133.33	13,716.56	-6,583.23
06/12/2006	03/25/2008	175	FREDDIE MAC	30.48	57.48	5,334.75	10,058.98	-4,724.23
05/02/2003	03/25/2008	225	FANNIE MAE	31.13	73.38	7,005.04	16,511.58	-9,506.54
08/07/2003	03/25/2008	500	FLEXTRONICS INTL LTD	10.15	11.00	5,075.00	5,502.19	-427.19
07/31/2003	03/25/2008	495	FLEXTRONICS INTL LTD	10.15	11.14	5,024.25	5,515.41	-491.16
10/28/2003	03/25/2008	214	FLEXTRONICS INTL LTD	10.15	17.69	2,172.10	3,785.68	-1,613.58
10/30/2003	03/25/2008	183	FLEXTRONICS INTL LTD	10.15	17.24	1,857.45	3,154.61	-1,297.16
01/19/2006	03/25/2008	166	FRANKLIN RESOURCES INC	104.65	97.67	17,371.90	16,213.58	1,158.32
01/17/2007	03/25/2008	119	FRANKLIN RESOURCES INC	104.65	120.99	12,453.35	14,398.33	-1,944.98
08/07/2006	03/25/2008	60	GOLDMAN SACHS GROUP INC	180.31	153.06	10,818.60	9,183.43	1,635.17
07/09/2002	03/25/2008	20	GOLDMAN SACHS GROUP INC	180.31	72.89	3,606.20	1,457.87	2,148.33
04/04/2006	03/25/2008	145	GENENTECH INC	80.10	82.78	11,614.50	12,002.81	-388.31
11/02/2005	03/25/2008	40	GENWORTH FINANCIAL INC-CL A	23.45	31.97	938.00	1,278.97	-340.97
11/27/2006	03/25/2008	275	GENWORTH FINANCIAL INC-CL A	23.45	32.95	6,448.75	9,059.96	-2,611.21
08/30/2006	03/25/2008	225	GENWORTH FINANCIAL INC-CL A	23.45	34.23	5,276.25	7,700.87	-2,424.62
07/13/2006	03/25/2008	35	GOOGLE INC-CL A	453.83	413.52	15,884.15	14,473.11	1,411.04
06/15/2006	03/25/2008	35	GOOGLE INC-CL A	453.83	386.87	15,884.15	13,540.28	2,343.87
01/08/2007	03/25/2008	30	GOOGLE INC-CL A	453.83	485.55	13,614.99	14,566.58	-951.59
09/06/2006	03/25/2008	30	GOOGLE INC-CL A	453.83	381.81	13,614.99	11,454.32	2,160.67
02/13/2007	03/25/2008	25	GOOGLE INC-CL A	453.83	460.12	11,345.82	11,502.95	-157.13

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/22/2006	03/25/2008	10	GOOGLE INC-CL A	453.83	366.53	4,538.33	3,665.26	873.07
08/14/2006	03/25/2008	76	GENERAL ELECTRIC CO	37.41	32.92	2,843.43	2,501.76	341.67
08/05/2004	03/25/2008	749	GENERAL ELECTRIC CO	37.41	32.63	28,022.79	24,441.39	3,581.40
08/07/2006	03/25/2008	650	GILEAD SCIENCES INC	51.05	30.77	33,182.50	19,999.85	13,182.65
03/15/2007	03/25/2008	350	GILEAD SCIENCES INC	51.05	34.95	17,867.50	12,233.15	5,634.35
02/25/2003	03/25/2008	115	HARTFORD FINANCIAL SVCS GRP	74.88	36.60	8,611.21	4,209.32	4,401.89
11/22/2006	03/25/2008	80	HEWLETT-PACKARD CO	48.30	39.69	3,864.00	3,175.48	688.52
03/15/2007	03/25/2008	700	HEWLETT-PACKARD CO	48.30	39.63	33,810.00	27,740.09	6,069.91
01/08/2007	03/25/2008	300	HEWLETT-PACKARD CO	48.30	42.12	14,490.00	12,634.56	1,855.44
05/30/2006	03/25/2008	590	JPMORGAN CHASE & CO	46.01	42.77	27,146.67	25,231.77	1,914.90
09/14/2006	03/25/2008	325	JPMORGAN CHASE & CO	46.01	46.36	14,953.67	15,067.85	-114.18
01/08/2007	03/25/2008	30	KOHL'S CORP	46.82	66.24	1,404.60	1,987.20	-582.60
07/22/2004	03/25/2008	410	KROGER CO	25.40	16.44	10,414.00	6,740.60	3,673.40
01/19/2007	03/25/2008	200	MCKESSON CORP	52.03	55.08	10,406.68	11,016.18	-609.50
07/13/2006	03/25/2008	300	MONSANTO CO	114.63	42.02	34,388.01	12,606.02	21,781.99
02/06/2007	03/25/2008	150	MONSANTO CO	114.63	54.76	17,194.01	8,213.52	8,980.49
03/23/2007	03/25/2008	250	MARATHON OIL CORP	47.39	50.72	11,848.00	12,680.69	-832.69
06/20/2006	03/25/2008	80	METLIFE INC	61.38	50.07	4,910.05	4,005.47	904.58
01/19/2007	03/25/2008	300	METLIFE INC	61.38	61.16	18,412.68	18,348.72	63.96
03/05/2007	03/25/2008	125	MACY'S INC	25.51	44.22	3,188.41	5,527.48	-2,339.07
11/08/2006	03/25/2008	75	MCDONALD'S CORP	56.18	41.93	4,213.50	3,144.71	1,068.79
11/24/2006	03/25/2008	85	MERCK & CO, INC.	44.64	44.18	3,794.73	3,755.18	39.55

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
03/09/2007	03/25/2008	190	MERCK & CO. INC.	44.64	44.61	8,482.34	8,476.35	5.99
04/27/2006	03/25/2008	95	MERRILL LYNCH & CO INC	48.09	78.63	4,568.59	7,469.87	-2,901.28
09/15/2006	03/25/2008	165	MERRILL LYNCH & CO INC	48.09	77.24	7,934.91	12,744.17	-4,809.26
12/08/2004	03/25/2008	325	MICROSOFT CORP	29.08	27.13	9,451.00	8,815.84	635.16
01/30/2007	03/25/2008	125	MICROSOFT CORP	29.08	30.35	3,635.00	3,794.34	-159.34
01/22/2007	03/25/2008	337	NVIDIA CORP	20.18	21.38	6,800.66	7,204.26	-403.60
01/09/2007	03/25/2008	65	NYSE EURONEXT	64.36	104.56	4,183.40	6,796.32	-2,612.92
01/26/2007	03/25/2008	60	NOKIA CORP-SPON ADR	31.17	21.42	1,869.95	1,284.90	585.05
01/26/2007	03/25/2008	190	NOKIA CORP-SPON ADR	31.17	21.42	5,921.50	4,068.85	1,852.65
02/08/2007	03/25/2008	15	NORTHROP GRUMMAN CORP	78.92	74.21	1,183.82	1,113.12	70.70
09/03/2002	03/25/2008	255	OFFICE DEPOT INC	12.35	12.60	3,149.25	3,212.23	-62.98
09/30/2003	03/25/2008	145	PEPSICO INC	71.54	45.92	10,373.30	6,658.99	3,714.31
11/30/2006	03/25/2008	400	PFIZER INC	20.73	27.57	8,290.40	11,027.60	-2,737.20
03/16/2007	03/25/2008	300	PFIZER INC	20.73	25.02	6,217.80	7,506.69	-1,288.89
04/27/2006	03/25/2008	155	PFIZER INC	20.73	25.08	3,212.53	3,886.72	-674.19
07/12/2006	03/25/2008	1,100	PFIZER INC	20.73	23.26	22,798.60	25,583.58	-2,784.98
04/04/2006	03/25/2008	250	PROCTER & GAMBLE CO	69.41	58.29	17,352.50	14,571.93	2,780.57
03/15/2007	03/25/2008	395	SPIRIT AEROSYSTEMS HLDG-CL A	22.84	28.20	9,021.80	11,139.00	-2,117.20
11/28/2006	03/25/2008	600	SARA LEE CORP	13.20	16.43	7,920.00	9,858.24	-1,938.24
09/15/2006	03/25/2008	200	SARA LEE CORP	13.20	14.90	2,640.00	2,980.00	-340.00
02/08/2007	03/25/2008	200	SCHLUMBERGER LTD	82.49	64.25	16,498.34	12,849.04	3,649.30
01/19/2006	03/25/2008	140	SCHLUMBERGER LTD	82.49	55.14	11,548.84	7,719.64	3,829.20

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/13/2006	03/25/2008	1,495	SPRINT NEXTEL CORP	6.29	20.99	9,396.67	31,378.52	-21,981.85
01/10/2005	03/25/2008	225	TARGET CORP	53.45	49.60	12,026.25	11,159.72	866.53
08/17/2004	03/25/2008	800	TIME WARNER INC	14.90	16.28	11,922.48	13,022.00	-1,099.52
10/24/2002	03/25/2008	200	TRAVELERS COS INC/THE	48.03	32.50	9,606.22	6,499.40	3,106.82
10/28/2002	03/25/2008	130	TRAVELERS COS INC/THE	48.03	34.19	6,244.04	4,444.07	1,799.97
01/30/2007	03/25/2008	75	TYCO ELECTRONICS LTD	33.56	36.56	2,517.00	2,742.15	-225.15
01/24/2007	03/25/2008	38	TYCO ELECTRONICS LTD	33.56	35.78	1,275.28	1,359.59	-84.31
01/30/2007	03/25/2008	75	TYCO INTERNATIONAL LTD	44.16	48.81	3,311.90	3,660.58	-348.68
01/24/2007	03/25/2008	38	TYCO INTERNATIONAL LTD	44.16	47.76	1,678.03	1,814.95	-136.92
10/12/2006	03/25/2008	60	VERIZON COMMUNICATIONS INC	36.65	35.69	2,198.82	2,141.51	57.31
11/24/2006	03/25/2008	400	VERIZON COMMUNICATIONS INC	36.65	34.84	14,658.80	13,936.68	722.12
02/26/2007	03/25/2008	100	VF CORP	79.22	80.32	7,922.41	8,032.35	-109.94
02/06/2007	03/25/2008	230	WRIGLEY WM JR CO	62.00	51.86	14,259.54	11,927.25	2,332.29
08/02/2005	03/25/2008	150	XL CAPITAL LTD -CLASS A	33.05	71.00	4,957.50	10,650.00	-5,692.50
02/10/2004	03/28/2008	33,602.15100	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.88	15.59	500,000.00	523,857.53	-23,857.53
12/14/2005	04/03/2008	8,895.50300	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.12	132,098.40	134,500.00	-2,401.60
05/24/2005	04/03/2008	8,819.12800	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.37	130,964.23	135,550.00	-4,585.77
12/28/2005	04/03/2008	8,565.30300	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.16	127,194.92	129,850.00	-2,655.08
01/24/2005	04/03/2008	8,542.34000	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.47	126,853.92	132,150.00	-5,296.08

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/10/2004	04/03/2008	73,450.08200	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.59	1,090,735.26	1,145,086.80	-54,351.54
08/30/2004	04/03/2008	70,854.36900	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.45	1,052,188.82	1,094,700.00	-42,511.18
08/24/2005	04/03/2008	7,718.38300	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.34	114,618.14	118,400.00	-3,781.86
07/21/2005	04/03/2008	7,581.69900	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.30	112,588.38	116,000.00	-3,411.62
08/02/2005	04/03/2008	6,895.87400	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.27	102,403.87	105,300.00	-2,896.13
04/04/2006	04/03/2008	6,711.40900	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	14.90	99,664.56	100,000.00	-335.44
12/22/2006	04/03/2008	6,618.13400	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.11	98,279.42	100,000.00	-1,720.58
11/29/2004	04/03/2008	6,441.06200	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.44	95,649.90	99,450.00	-3,800.10
01/19/2006	04/03/2008	5,378.53900	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.19	79,871.41	81,700.00	-1,828.59
12/17/2004	04/03/2008	4,724.20500	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.41	70,154.54	72,800.00	-2,645.46
09/29/2004	04/03/2008	4,454.48700	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.49	66,149.22	69,000.00	-2,850.78
08/04/2006	04/03/2008	4,382.96400	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	14.91	65,087.10	65,350.00	-262.90
06/09/2004	04/03/2008	4,377.07100	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.09	64,999.59	66,050.00	-1,050.41
12/19/2005	04/03/2008	330.46900	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.13	4,907.47	5,000.00	-92.53

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/27/2005	04/03/2008	172.30000	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.09	2,558.66	2,600.00	-41.34
01/08/2007	04/03/2008	17,993.37700	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.10	267,202.02	271,700.00	-4,497.98
05/17/2006	04/03/2008	16,937.66900	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	14.76	251,524.73	250,000.00	1,524.73
04/23/2004	04/03/2008	11,354.16700	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.36	168,609.61	174,400.00	-5,790.39
01/05/2006	04/03/2008	10,082.29100	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.19	149,722.23	153,150.00	-3,427.77
12/10/2004	04/03/2008	1,756.13700	BERNSTEIN INTER. DURATION INSTITUTIONAL PORTFOLIO	14.85	15.45	26,078.67	27,132.32	-1,053.65
*** Subtotal For Long Term						9,136,976.82	8,914,521.05	222,455.77
Cash in Lieu								
01/01/1900	08/14/2007		PHARMERCA CORPORATION CASH IN LIEU OF 17881 AMERISOURCEBERGEN CORP			2.96		2.96
01/01/1900	09/21/2007		NVIDIA CORP CASH IN LIEU OF 50000 REC 08/20/07 PAY 09/10/07			16.49		16.49
01/01/1900	10/08/2007		***FLEXTRONICS INTERNATIONAL LTD			9.07		9.07
01/01/1900	10/16/2007		PARKER HANNIFIN CORP CASH IN LIEU OF 50000 REC 09/17/07 PAY 10/01/07			37.19		37.19
*** Subtotal For Cash in Lieu						65.71	0.00	65.71

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)
Capital Gains

July 01, 2007 to May 31, 2008
Reporting Currency: US dollars

	<u>Total Proceeds</u>	<u>Total Cost</u>	<u>Gain Or Loss</u>
**** Total	12,237,405.81	12,336,914.98	-99,509.17
** Account Totals **			
Short Term Loss:			-322,030.65
Long Term Gain:			222,455.77
Cash in Lieu Gain:			65.71
Current Period Loss:			-99,509.17

The Information in this report is of a preliminary nature and for this account only; you should verify the accuracy of all calculations with your tax advisor.

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return See instructions.	Name of Exempt Organization THE CHILDREN'S HEALTH COUNCIL, INC.	Employer identification number 94-1312311
	Number, street, and room or suite no. If a P.O. box, see instructions. 650 CLARK WAY	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PALO ALTO, CA 94304	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **ANDRES SIERRA**
Telephone No. ▶ **(650) 688-3685** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2009**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year _____ or

▶ tax year beginning **JUL 1, 2007**, and ending **JUN 30, 2008**.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Frank, Rimerman & Co. LLP 94-1341042
1801 Page Mill Road
Palo Alto, CA 94304

If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.	
Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization CHILDREN'S HEALTH COUNCIL, INC.	Employer identification number 94-1312311	
	Number, street, and room or suite no. If a P.O. box, see instructions. 650 CLARK WAY	For IRS use only	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PALO ALTO, CA 94304		

Check type of return to be filed (File a separate application for each return):

- Form 990
 Form 990-EZ
 Form 990-T (sec. 401(a) or 408(a) trust)
 Form 1041-A
 Form 5227
 Form 8870
 Form 990-BL
 Form 990-PF
 Form 990-T (trust other than above)
 Form 4720
 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

The books are in the care of **ANDRES SIERRA**
Telephone No. **(650) 688-3685** FAX No. _____

If the organization does not have an office or place of business in the United States, check this box
If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **MAY 15, 2009**
5 For calendar year _____, or other tax year beginning **JUL 1, 2007**, and ending **JUN 30, 2008**
6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

7 State in detail why you need the extension
TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **[Signature]** Title **CPA** Date **2/12/09**