

Return of Organization Exempt From Income Tax

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For the 2007 calendar year, or tax year beginning JUL 1, 2007 **and ending** JUN 30, 2008

B Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization
OKLAHOMA CITY MUSEUM OF ART, INC.
FKA OKLAHOMA CITY ART MUSEUM

D Employer identification number
73-0528431

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
415 COUCH DRIVE

E Telephone number
(405) 236-3100

City or town, state or country, and ZIP + 4
OKLAHOMA CITY, OK 73102

F Accounting method Cash Accrual
 Other (Specify) _____

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates **N/A**
H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number **N/A**

G Website **WWW.OKCMOA.COM**

J Organization type (check only one) 501(c) (3) (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

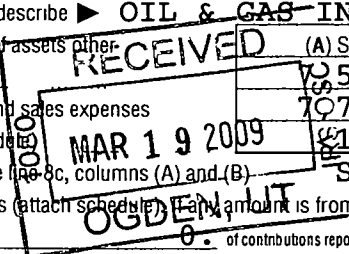
L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **14,467,287.**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

		Revenue		Expenses		Net Assets	
1	Contributions, gifts, grants, and similar amounts received:						
a	Contributions to donor advised funds	1a					
b	Direct public support (not included on line 1a)	1b	4,094,313.				
c	Indirect public support (not included on line 1a)	1c					
d	Government contributions (grants) (not included on line 1a)	1d					
e	Total (add lines 1a through 1d) (cash \$ <u>4,056,185.</u> noncash \$ <u>38,128.</u>)	1e	4,094,313.				
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	466,869.				
3	Membership dues and assessments	3	436,725.				
4	Interest on savings and temporary cash investments	4	717,302.				
5	Dividends and interest from securities	5					
6a	Gross rents SEE STATEMENT 1	6a	130,480.				
b	Less: rental expenses	6b					
c	Net rental income or (loss). Subtract line 6b from line 6a	6c	130,480.				
7	Other investment income (describe OIL & GAS INCOME)	7	140,375.				
8a	Gross amount from sales of assets other than inventory (A) Securities <u>7,576,069.</u>	8a					
b	Less: cost or other basis and sales expenses <u>7,737,726.</u>	8b					
c	Gain or (loss) (attach schedule) <u>161,657.</u>	8c					
d	Net gain or (loss). Combine lines 8c, columns (A) and (B) STMT 2	8d	<161,657.>				
9	Special events and activities (attach schedule) OGDEN UNIT (If any amount is from gaming, check here <input type="checkbox"/>)						
a	Gross revenue (not including \$ <u>0.</u> of contributions reported on line 1b)	9a	506,950.				
b	Less: direct expenses other than fundraising expenses	9b					
c	Net income or (loss) from special events. Subtract line 9b from line 9a SEE STATEMENT 3	9c	506,950.				
10a	Gross sales of inventory, less returns and allowances	10a	362,798.				
b	Less: cost of goods sold	10b	153,453.				
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a STMT 4	10c	209,345.				
11	Other revenue (from Part VII, line 103)	11	35,406.				
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	6,576,108.				
13	Program services (from line 44, column (B))	13	3,415,393.				
14	Management and general (from line 44, column (C))	14	1,742,658.				
15	Fundraising (from line 44, column (D))	15	615,658.				
16	Payments to affiliates (attach schedule)	16					
17	Total expenses. Add lines 16 and 44, column (A)	17	5,773,709.				
18	Excess or (deficit) for the year. Subtract line 17 from line 12	18	802,399.				
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	37,665,646.				
20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 5	20	<927,365.>				
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	37,540,680.				

SCANNED APR 02 2009



G17 15

OKLAHOMA CITY MUSEUM OF ART, INC.

Form 990 (2007)

FKA OKLAHOMA CITY ART MUSEUM

73-0528431 Page 2

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ 0, noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ 0, noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	281,109.	153,033.	98,096.	29,980.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	1,471,428.	664,394.	590,381.	216,653.
27 Pension plan contributions not included on lines 25a, b, and c	72,059.	35,150.	30,452.	6,457.
28 Employee benefits not included on lines 25a - 27	83,591.	44,988.	22,726.	15,877.
29 Payroll taxes	127,332.	57,371.	51,666.	18,295.
30 Professional fundraising fees				
31 Accounting fees	33,409.	14,848.	14,849.	3,712.
32 Legal fees				
33 Supplies	47,685.	30,635.	15,994.	1,056.
34 Telephone	21,492.	9,785.	9,632.	2,075.
35 Postage and shipping	196,522.	170,354.	13,373.	12,795.
36 Occupancy	426,825.	426,825.		
37 Equipment rental and maintenance	94,156.	54,531.	28,227.	11,398.
38 Printing and publications	300,329.	230,881.	2,382.	67,066.
39 Travel	17,783.	10,073.	7,710.	
40 Conferences, conventions, and meetings				
41 Interest				
42 Depreciation, depletion, etc (attach schedule)	700,776.		700,776.	
43 Other expenses not covered above (itemize)				
a				
b				
c				
d				
e				
f				
g SEE STATEMENT 6	1,899,213.	1,512,525.	156,394.	230,294.
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	5,773,709.	3,415,393.	1,742,658.	615,658.

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A ;
 (iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► <u>SEE STATEMENT 7</u>	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a <u>EDUCATION, LECTURES, MUSIC: PROGRAMS PRESENTED BY THE MUSEUM ON A WIDE VARIETY OF SUBJECTS INCLUDING ART CLASSES, LECTURES, MUSIC, FILMS, SPECIAL EVENTS, ACQUISITIONS, LIBRARY & SLIDES. DONATED SERVICES VALUED AT \$94,985 WERE RECEIVED.</u>	
(Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	3,415,393.
b <u>EXHIBITS: THE MUSEUM RENTS VARIOUS ART EXHIBITS FROM OTHER MUSEUMS ACROSS THE COUNTRY AND DISPLAYS THEM FOR VARYING PERIODS OF TIME</u>	
(Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c _____ _____ _____ _____	
(Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d _____ _____ _____ _____	
(Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule) (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f <u>Total of Program Service Expenses</u> (should equal line 44, column (B), Program services) ►	3,415,393.

**OKLAHOMA CITY MUSEUM OF ART, INC.
FKA OKLAHOMA CITY ART MUSEUM**

Form 990 (2007)

73-0528431 Page 4

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45	Cash - non-interest-bearing	3,907.	45	8,999.
	46	Savings and temporary cash investments	472,172.	46	1,846,400.
	47 a	Accounts receivable	213,253.		
		47a			
	b	Less allowance for doubtful accounts		47b	
		47b	890,784.	47c	213,253.
	48 a	Pledges receivable		48a	
		48a			
	b	Less allowance for doubtful accounts		48b	
		48b	7,500.	48c	
	49	Grants receivable		49	
	50 a	Receivables from current and former officers, directors, trustees, and key employees		50a	
	b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b	
	51 a	Other notes and loans receivable		51a	
		51a			
b	Less: allowance for doubtful accounts		51b		
	51b		51c		
52	Inventories for sale or use	306,313.	52	296,707.	
53	Prepaid expenses and deferred charges	1,028,475.	53	1,885,830.	
54 a	Investments - publicly-traded securities		54a		
	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV				
b	Investments - other securities		54b		
	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV				
55 a	Investments - land, buildings, and equipment basis		55a		
	55a				
b	Less accumulated depreciation		55b		
	55b		55c		
56	Investments - other	SEE STATEMENT 8 15,967,827.	56	14,996,838.	
57 a	Land, buildings, and equipment basis	57a 22,798,852.			
	57a				
b	Less accumulated depreciation STMT 9	57b 4,308,941.			
	57b	19,145,598.	57c	18,489,911.	
58	Other assets, including program-related investments (describe ▶ _____)		58		
59	Total assets (must equal line 74). Add lines 45 through 58	37,822,576.	59	37,737,938.	
Liabilities	60	Accounts payable and accrued expenses	156,930.	60	197,258.
	61	Grants payable		61	
	62	Deferred revenue		62	
	63	Loans from officers, directors, trustees, and key employees		63	
	64 a	Tax-exempt bond liabilities		64a	
	b	Mortgages and other notes payable		64b	
	65	Other liabilities (describe ▶ _____)		65	
66	Total liabilities. Add lines 60 through 65	156,930.	66	197,258.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted	22,449,446.	67	22,918,814.
	68	Temporarily restricted	7,007,228.	68	6,398,007.
	69	Permanently restricted	8,208,972.	69	8,223,859.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds		70	
	71	Paid-in or capital surplus, or land, building, and equipment fund		71	
	72	Retained earnings, endowment, accumulated income, or other funds		72	
	73	Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	37,665,646.	73	37,540,680.
	74	Total liabilities and net assets/fund balances. Add lines 66 and 73	37,822,576.	74	37,737,938.

Form 990 (2007)

**OKLAHOMA CITY MUSEUM OF ART, INC.
FKA OKLAHOMA CITY ART MUSEUM**

Form 990 (2007)

73-0528431 Page 7

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)		
	82b	94,985.	
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85 a	501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year	85b	N/A
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations Enter a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911 <u>0.</u> ; section 4912 <u>0.</u> ; section 4955 <u>0.</u>		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90 a	List the states with which a copy of this return is filed <u>OK</u>		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	60
91 a	The books are in care of <u>OKLAHOMA CITY ART MUSEUM</u> Telephone no. <u>(405) 236-3100</u> Located at <u>415 COUCH DRIVE, OKLAHOMA CITY, OK</u> ZIP + 4 <u>73102</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <u>N/A</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts	91b	X

Form 990 (2007)

**OKLAHOMA CITY MUSEUM OF ART, INC.
FKA OKLAHOMA CITY ART MUSEUM**

Form 990 (2007)

73-0528431 Page **8**

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country N/A	91c	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
--	-----	------------------------------	--

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
and enter the amount of tax-exempt interest received or accrued during the tax year **92** **N/A**

Part VII Analysis of Income-Producing Activities (See the instructions)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a <u>EXHIBITS/SPECIAL EVENTS</u>					393,499.
b <u>TUITIONS</u>					73,370.
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					436,725.
95 Interest on savings and temporary cash investments			14	717,302.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property			16	130,480.	
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income			15	140,375.	
100 Gain or (loss) from sales of assets other than inventory			18	<161,657.>	
101 Net income or (loss) from special events					506,950.
102 Gross profit or (loss) from sales of inventory	453220	209,345.			
103 Other revenue					
a <u>MISCELLANEOUS INCOME</u>					3,276.
b <u>CURATORIAL INCOME</u>					32,130.
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		209,345.		826,500.	1,445,950.
105 Total (add line 104, columns (B), (D), and (E))					2,481,795.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	SEE STATEMENT 12

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
SEE STATEMENT 11	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

OKLAHOMA CITY MUSEUM OF ART, INC.
 FKA OKLAHOMA CITY ART MUSEUM

Form 990 (2007)

73-0528431 Page 9

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13) **N/A**

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

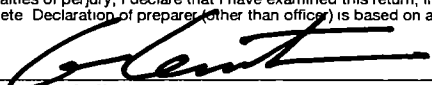
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	Yes	No
a	-----					
b	-----					
c	-----					
Totals						

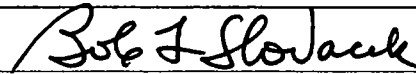
107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	Yes	No
a	-----					
b	-----					
c	-----					
Totals						

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here:  Date: 3/12/09
 Signature of officer
 Type or print name and title: GLEN GENTILE, PRESIDENT + CEO

Paid Preparer's Use Only: Preparer's signature:  Date: 2/16/09 Check if self-employed: Preparer's SSN or PTIN (See Gen Inst X):
 Firm's name (or yours if self-employed), address, and ZIP + 4: HOGANTAYLOR LLP
301 NW 63RD, SUITE 290
OKLAHOMA CITY, OK 73116 EIN: _____ Phone no.: (405) 848-2020

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2007

Name of the organization **OKLAHOMA CITY MUSEUM OF ART, INC.**
FKA OKLAHOMA CITY ART MUSEUM

Employer identification number
73 0528431

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JACK MADDEN 415 COUCH DRIVE, OKLAHOMA CITY, OK 73	FAC OPER MGR 51.00	65,675.	7,505.	0.
JOHN CALABRISI 415 COUCH DRIVE, OKLAHOMA CITY, OK 73	INFORMATION SYSTEMS 41.00	61,617.	5,483.	0.
HARDY GEORGE 415 COUCH DRIVE, OKLAHOMA CITY, OK 73	CHIEF CURATOR 43.00	58,793.	7,093.	0.
KEN LINDQUIST 415 COUCH DRIVE, OKLAHOMA CITY, OK 73	DEVELOPMENT 41.00	59,243.	3,611.	0.
Total number of other employees paid over \$50,000 ▶		0		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one, (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		0

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶		0

OKLAHOMA CITY MUSEUM OF ART, INC.

Schedule A (Form 990 or 990-EZ) 2007 **FKA OKLAHOMA CITY ART MUSEUM**

73-0528431 Page 2

Part III Statements About Activities (See page 2 of the instructions.)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property?	2a	X
b	Lending of money or other extension of credit?	2b	X
c	Furnishing of goods, services, or facilities?	2c	X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	2d	X
e	Transfer of any part of its income or assets?	2e	X
3	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a	X
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	X
b	Did the organization make any taxable distributions under section 4966?	4b	N/A
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c	N/A
d	Enter the total number of donor advised funds owned at the end of the tax year	►	N/A
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year	►	N/A
f	Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts	►	0.
g	Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year	►	0.

Schedule A (Form 990 or 990-EZ) 2007

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					▶

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

OKLAHOMA CITY MUSEUM OF ART, INC.

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.					
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting					
Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	2,934,581.	1,626,197.	2,079,658.	2,478,910.	9,119,346.
16 Membership fees received	390,521.	323,565.	304,513.	248,830.	1,267,429.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	876,153.	752,309.	733,361.	701,272.	3,063,095.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	869,361.	709,201.	565,198.	519,715.	2,663,475.
19 Net income from unrelated business activities not included in line 18	218,024.	174,163.	166,692.	121,809.	680,688.
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	4,691.	7,425.	SEE STATEMENT 13 3,708.	3,795.	19,619.
23 Total of lines 15 through 22	5,293,331.	3,592,860.	3,853,130.	4,074,331.	16,813,652.
24 Line 23 minus line 17	4,417,178.	2,840,551.	3,119,769.	3,373,059.	13,750,557.
25 Enter 1% of line 23	52,933.	35,929.	38,531.	40,743.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					275,011.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					2,527,144.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					13,750,557.
d Add: Amounts from column (e) for lines: 18 2,663,475. 19 680,688. 22 19,619. 26b 2,527,144.					5,890,926.
e Public support (line 26c minus line 26d total)					7,859,631.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					57.1586%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					N/A
d Add: Line 27a total _____ and line 27b total _____					N/A
e Public support (line 27c total minus line 27d total)					N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

OKLAHOMA CITY MUSEUM OF ART, INC.

Part V Private School Questionnaire (See page 9 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) _____ _____ _____		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) _____		
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) _____ _____		
34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

OKLAHOMA CITY MUSEUM OF ART, INC.

Schedule A (Form 990 or 990-EZ) 2007 FKA OKLAHOMA CITY ART MUSEUM

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group.

Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

	(a) Affiliated group totals	(b) To be completed for all electing organizations												
	N/A													
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36													
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37													
38 Total lobbying expenditures (add lines 36 and 37)	38													
39 Other exempt purpose expenditures	39													
40 Total exempt purpose expenditures (add lines 38 and 39)	40													
41 Lobbying nontaxable amount. Enter the amount from the following table - <table border="0" style="width: 100%; margin-top: 5px;"> <tr> <td style="width: 50%;">If the amount on line 40 is -</td> <td style="width: 50%;">The lobbying nontaxable amount is -</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	If the amount on line 40 is -	The lobbying nontaxable amount is -	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	41	
If the amount on line 40 is -	The lobbying nontaxable amount is -													
Not over \$500,000	20% of the amount on line 40													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000													
Over \$17,000,000	\$1,000,000													
42 Grassroots nontaxable amount (enter 25% of line 41)	42													
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43													
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44													

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount
		0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Form **4562**

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Depreciation and Amortization 990

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2007

Attachment
Sequence No 67

**OKLAHOMA CITY MUSEUM OF ART, INC.
FKA OKLAHOMA CITY ART MUSEUM**

FORM 990 PAGE 2

73-0528431

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount See the instructions for a higher limit for certain businesses	1	125,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	500,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2008 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	700,776.

Part III MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2007	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs		S/L	
h	Residential rental property	/	27 5 yrs	MM	S/L	
		/	27 5 yrs	MM	S/L	
i	Nonresidential real property	/	39 yrs	MM	S/L	
		/		MM	S/L	

Section C - Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year	/	40 yrs.	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	700,776.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

OKLAHOMA CITY MUSEUM OF ART, INC.

Form 4562 (2007)

FKA OKLAHOMA CITY ART MUSEUM

73-0528431 Page 2

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for qualified Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use.								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2007 tax year					
43 Amortization of costs that began before your 2007 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

2007 DEPRECIATION AND AMORTIZATION REPORT
 FORM 990 PAGE 2
 990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LAND	VARIABLES				61,586.			61,586.			0.
2	NEW BUILDING & IMPROVEMENTS	VARIABLES		40.00	16	20,627,806.			20,627,806.	2,641,207.		514,217.
3	FURNITURE & FIXTURES	VARIABLES		5.00	16	1,310,695.			1,310,695.	595,963.		145,344.
4	EQUIPMENT	VARIABLES		3.00	16	798,765.			798,765.	370,995.		41,215.
	* 990 PAGE 2 TOTAL -					22,798,852.		0.	22,798,852.	3,608,165.	0.	700,776.
	* GRAND TOTAL 990 PAGE 2 DEPR					22,798,852.		0.	22,798,852.	3,608,165.	0.	700,776.

728102
 04-27-07
 (D) - Asset disposed
 * ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990	RENTAL INCOME	STATEMENT	1
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME	
CAFE LEASE FACILITY RENTAL	1	94,009.	
	2	36,471.	
TOTAL TO FORM 990, PART I, LINE 6A		130,480.	

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES			STATEMENT	2
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)	
7500 SHS - QUALCOMM INC	318,638.	311,888.	1,023.	5,727.	
5300 SHS - QUALCOMM INC	220,321.	218,546.	1,016.	759.	
66 SHS - GENERAL ELECTRIC CO	2,548.	2,561.	91.	<104.>	
100 SHS - NL INDUSTRIES, INC	1,053.	1,047.	60.	<54.>	
80 SHS - DWS DREMAN VALUE INCOME EDGE FUND	1,098.	1,087.	60.	<49.>	
27 SHS - EXXON MOBIL CORP TRUST ACCOUNTS-JP MORGAN CHASE/MIDFIRST TRUST COMPANY	7,029,867.	7,031,414.	0.	<1,547.>	
REALIZED GAINS-OCCF INVESTMENTS	0.	166,304.	0.	<166,304.>	
TO FORM 990, PART I, LINE 8	7,576,069.	7,735,382.	2,344.	<161,657.>	

FORM 990	SPECIAL EVENTS AND ACTIVITIES				STATEMENT	3
DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME OR (LOSS)	
SPECIAL EVENTS	506,950.		506,950.		506,950.	
TO FM 990, PART I, LINE 9	506,950.		506,950.		506,950.	

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 4

INCOME		
1. GROSS RECEIPTS	362,798	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		362,798
4. COST OF GOODS SOLD (LINE 13)	153,453	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		209,345
COST OF GOODS SOLD		
6. INVENTORY AT BEGINNING OF YEAR	306,313	
7. MERCHANDISE PURCHASED	143,847	
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES		
10. OTHER COSTS		
11. ADD LINES 6 THROUGH 10		450,160
12. INVENTORY AT END OF YEAR	296,707	
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12).		153,453

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
----------	--	-----------	---

DESCRIPTION	AMOUNT
UNREALIZED GAINS	<927,365.>
TOTAL TO FORM 990, PART I, LINE 20	<927,365.>

FORM 990	OTHER EXPENSES	STATEMENT	6
----------	----------------	-----------	---

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
ADMINISTRATIVE	191,873.	49,092.	48,126.	94,655.
ART ACCESSIONED	813,900.	813,900.		
FUNDRAISING EVENTS	104,475.			104,475.
INSURANCE	30,240.		30,240.	
PERMANENT COLLECTION	20,853.	20,853.		
PROGRAMMING	413,210.	413,210.		
SECURITY CONTRACT				
LABOR	5,242.	5,242.		
MUSEUM STORE				
EXPENSES	42,012.		42,012.	
CURATORIAL EXPENSE	2,580.		2,580.	
FACILITY RENTAL				
EXPENSES	541.		541.	
EVENTS EXPENSE	31,164.			31,164.
BUILDING & GROUNDS				
EXPENSE	10,567.	10,567.		
PARKING	4,408.		4,408.	
CONTRACT LABOR	19,661.	19,661.		
CONSULTANT	28,487.		28,487.	
EXHIBIT RENTAL	180,000.	180,000.		
TOTAL TO FM 990, LN 43	1,899,213.	1,512,525.	156,394.	230,294.

FORM 990	STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE	STATEMENT	7
	PART III		

EXPLANATION

THE COLLECTION, EXHIBITION AND PRESERVATION OF WORKS OF ART AS WELL AS THE EDUCATION OF THE COMMUNITY IN SUCH MATTERS.

FORM 990	OTHER INVESTMENTS	STATEMENT	8
----------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	AMOUNT
BENEFICIAL INTEREST IN ASSETS HELD BY OCCF INVESTMENTS - VARIOUS	COST	2,967,296.
INVESTMENTS WITH RESTRICTIONS - VARIOUS	COST	422,308.
	COST	11,607,234.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		14,996,838.

FORM 990	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
----------	--	-----------	---

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	61,586.	0.	61,586.
NEW BUILDING & IMPROVEMENTS	20,627,806.	3,155,424.	17,472,382.
FURNITURE & FIXTURES	1,310,695.	741,307.	569,388.
EQUIPMENT	798,765.	412,210.	386,555.
TOTAL TO FORM 990, PART IV, LN 57	22,798,852.	4,308,941.	18,489,911.

FORM 990 PART V-A - LIST OF CURRENT OFFICERS, DIRECTORS, STATEMENT 10
TRUSTEES AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CAROLYN HILL 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	EXEC. DIRECTOR 65.00	177,579.	17,421.	0.
RODNEY LEE 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	DIRECTOR OF FINANCE 52.00	77,828.	8,281.	0.
MR. ELBY J. BEAL 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	VICE-CHAIRMAN 1.00	0.	0.	0.
DR. JOHN R. BOZALIS 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	SECRETARY 0.00	0.	0.	0.
MR. WILLIAM M. CAMERON 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MS. TERESA L. COOPER 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	SECRETARY 0.00	0.	0.	0.
MS. MARION DEVORE 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	LIFETIME TRUSTEE 0.00	0.	0.	0.
MS. SHIRLEY FORD 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	LIFETIME TRUSTEE 0.00	0.	0.	0.
MS. VIRGINIA M. FOX 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	PRESIDENT 4.00	0.	0.	0.
MR. DAVID T. GREENWELL 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TREASURER 0.00	0.	0.	0.
MS. KIRK HAMMONS 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.

MR. FRANK D. HILL 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	CHAIRMAN-ELECT 1.00	0.	0.	0.
MR. K. BLAKE HOENIG 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
DR. JOE M. HOWELL 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MS. LESLIE HUDSON 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MR. DUKE R. LIGON 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	VICE-CHAIRMAN 0.00	0.	0.	0.
MS. JUDY LOVE 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	VICE-CHAIRMAN 0.00	0.	0.	0.
MS. PENNY MCCALED 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MS. KATIE MCCLENDON 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MR. JAMES C. MEADE 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	LIFETIME TRUSTEE 0.00	0.	0.	0.
DR. AMALIA MIRANDA-SILVERSTEIN 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MR. CHARLES E. NELSON 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
DR. MAURICE NICKELL 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MR. MORRIS PERMENTER 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.

MR. JOHN P. PORTER 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MR. CHRISTOPHER P. REEN 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MR. IRA H. SCHLEZINGER 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MS. JEANNE HOFFMAN SMITH 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
DR. JORDAN TANG 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MS. WANDA WESTHEIMER 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MR. PETER DELANEY 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TREASURER 2.00	0.	0.	0.
MS. SUZETTE HATFIELD 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
WILLA D. JOHNSON 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MR. FRANK W. MERRICK 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MS. MARIANNE ROONEY 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MR. ROBERT ROSS 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.
MS. DENISE SEMANDS SUTTLES 415 COUCH DRIVE OKLAHOMA CITY, OK 73102	TRUSTEE 0.00	0.	0.	0.

MS. KATY BOREN	TRUSTEE			
415 COUCH DRIVE	0.00	0.	0.	0.
OKLAHOMA CITY, OK 73102				
MR. THEODORE M. ELAM	TRUSTEE			
415 COUCH DRIVE	0.00	0.	0.	0.
OKLAHOMA CITY, OK 73102				
MR. PRESTON G. GADDIS	TRUSTEE			
415 COUCH DRIVE	0.00	0.	0.	0.
OKLAHOMA CITY, OK 73102				
MR. FRANK MCPHERSON	TRUSTEE			
415 COUCH DRIVE	0.00	0.	0.	0.
OKLAHOMA CITY, OK 73102				
MR. LYNDON C. TAYLOR	TRUSTEE			
415 COUCH DRIVE	0.00	0.	0.	0.
OKLAHOMA CITY, OK 73102				

TOTALS INCLUDED ON FORM 990, PART V-A

255,407.	25,702.	0.
----------	---------	----

FORM 990 PART IX - INFORMATION REGARDING TAXABLE SUBSIDIARIES AND DISREGARDED ENTITIES STATEMENT 11

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

MUSEUM OF ART CAFE, INC.

ADDRESS

415 COUCH DRIVE, OKLAHOMA CITY, OK 73102

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
33-1041277	100.00%	FULL SERVICE RESTAURANT		

FORM 990 PART VIII - RELATIONSHIP OF ACTIVITIES TO ACCOMPLISHMENT OF EXEMPT PURPOSES STATEMENT 12

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93A	EXHIBITS/SPECIAL EVENTS REVENUE ALLOW INDIVIDUALS TO VIEW AND ENJOY AESTHETIC ITEMS IN AN ATMOSPHERE CONDUCIVE TO LEARNING AND INCREASING CULTURAL AWARENESS.
93B	TUITION FOR ART CLASSES ALLOW CHILDREN & ADULTS AN OPPORTUNITY TO LEARN DIFFERENT ART TECHNIQUES.
94	MEMBERSHIP DUES ALLOW THE MUSEUM TO INFORM MEMBERS OF UPCOMING EVENTS THAT WILL INCREASE THEIR EDUCATION AND CULTURAL AWARENESS.
101	INCOME IS EARNED FROM FUND-RAISING ACTIVITIES WHICH PROVIDE RESOURCES FOR BALLET ACTIVITIES.
103A	MISCELLANEOUS INCOME TO PROVIDE ADDITIONAL RESOURCES FOR MUSEUM ACTIVITIES.
103B	MISCELLANEOUS INCOME TO PROVIDE ADDITIONAL RESOURCES FOR MUSEUM ACTIVITIES.

SCHEDULE A OTHER INCOME STATEMENT 13

DESCRIPTION	2006 AMOUNT	2005 AMOUNT	2004 AMOUNT	2003 AMOUNT
MISC. INCOME	4,691.	7,425.	3,708.	3,795.
TOTAL TO SCHEDULE A, LINE 22	4,691.	7,425.	3,708.	3,795.

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization OKLAHOMA CITY MUSEUM OF ART, INC. FKA OKLAHOMA CITY ART MUSEUM	Employer identification number 73-0528431
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 415 COUCH DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. OKLAHOMA CITY, OK 73102	

Check type of return to be filed (file a separate application for each return)

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **OKLAHOMA CITY ART MUSEUM**
Telephone No ▶ **(405) 236-3100** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2009**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **JUL 1, 2007**, and ending **JUN 30, 2008**.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions