Form **990**

Department of the Treasury Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047 Open to Public

Inspection

A	For the :	2007 ca	lendar yea	r, or tax year beginning	07-01-2007 and ending	06-30-	2008				
В	Check ıf a	pplicable	Please	C Name of organization FUND FOR THE ARTS INC					D Emp	loyer i	dentification number
Γ	Address ch	nange	use IRS	FUND FOR THE ARTS INC					61-	04796	526
_	Name cha	nge	label or print or		box if mail is not delivered to	street a	ddress) Room/suite	E Tele	phone	number
_		_	type. See	623 West Main Street					(50	2)582	2-0125
	Inıtıal retu		Specific Instruc-	City or town, state or cou	ntry, and ZIP + 4			<u> </u>	-	-	nethod Cash Accrual
Г	Fınal retur	n	tions.	Louisville, KÝ 40202	• •						pecify) 🕨
Γ	Amended	return								, ,	.,
Γ	Application	n pending							-		
			Section	501(c)(3) organizations	and 4947(a)(1) nonexempt	charital	ole				section 527 organizations
			trusts m	ust attach a completed S	chedule A (Form 990 or 990)-EZ).		H(a) Is this	a group	return f	or affiliates? Tyes V No
G	Web sit	e: ► www	w fundforthe	earts com				H(b) If "Ye	s" enter r	umber	of affiliates 🟲
_	H(c) Are all affiliates in							·			
J	Organization type (check only one) F (* 22 501(c) (3) (insert no) 4947(a)(1) or 527								See instructions)		
К	Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are								n filed by an organization ling? Yes V No		
	normally i	not more	than 25,000 nplete return	A return is not required, but	f the organization chooses to fi	le a retu	m,				, , , , , , , ,
_	De sale te	The d con	Tpiete return				<u></u>		•	•	Number 🟲
L	Gross re	eceipts	Add lines 6	b, 8b, 9b, and 10b to li	ne 12 🕨 10,860,815						ganization is not required to 90, 990-EZ, or 990-PF)
P	art I	Reve	nue, Exp	enses, and Chang	es in Net Assets or	Fund	Bala	nces (Se	e the i	instru	uctions.)
	1			s, grants, and similar an							
	а	Contrib	utions to de	onor advised funds .		1a			0		
	Ь	Directi	oublic supp	ort (not included on line	1a)	1b		8,59	94,156		
	l c	Indirec	t public sup	port (not included on li	ne 1a)	1c		71	1,600		
	d			butions (grants) (not in	•	1d			28,310		
		0.644.637								9,734,066	
	e l				ment fees and contracts)		1e	· · · · · · · · · · · · · · · · · · ·
	2					(IIOIII P	art v	11, lille 93)	•	2	0
	3		·	and assessments .					•	3	
	4		-	· ·	nvestments		•		•	4	0
	5			rest from securities .		 ا ہا				5	86,470
	6a		ents			6a			0		
	b		•	ses		6b			0	_	
	C			or (loss) subtract line 6	b from line 6a		•			6c	0
Ė	7			income (describe 🟲)						7	0
Revenue	8a			n sales of assets	(A) Securities			(B) O ther			
ш				ry	1,035,863				0		
	b			is and sales expenses	1,031,295	8b			0		
	C	Gain or	(loss) (atta	ach schedule)	4,568	8c			0		
	d	Net gai	n or (loss) (Combine line 8c, colum	ns (A) and (B)		•		-	8d	4,568
	9	Special	events and	d activities (attach sche	edule) If any amount is fro	om gan	ning, d	heck here 🕨	· [
	а	Gross	evenue (no	t including \$	of						
		contrib	utions repo	rted on line 1b)		9a			0		
	Ь	Less d	ırect expen	ses other than fundrais	ing expenses	9b			0		
	c	Netinc	ome or (los	s) from special events S	Subtract line 9b from line	9a.				9с	0
	10a	Gross	ales of inv	entory, less returns and	allowances	10a			0		
	ь	Less c	ost of good	ssold		10b			0		
	c	Gross pro	ofit or (loss) fr	om sales of inventory (attac	h schedule) Subtract line 10b fr	om line 1	10a			10 c	0
	11	Otherr	evenue (fro	m Part VII, line 103)						11	4,416
_	12	Total re	evenue Add	lines 1e, 2, 3, 4, 5, 6c,	7, 8d, 9c, 10c, and 11					12	9,829,520
	13	Progran	n services	(from line 44, column (E	3))					13	8,534,552
<u> </u>	14				lumn (C))					14	236,716
Expenses	15		Fundraising (from line 44, column (D))						15	980,956	
ű	16	Payments to affiliates (attach schedule)						16	0		
	17				mn (A)					17	9,752,224
<u>~</u>	18				ne 17 from line 12				•	18	77,296
ily se	19				of year (from line 73, colu) .			19	3,875,022
Net 5	20	Other changes in net assets or fund balances (attach explanation) 🕏					20	-8,829			
_	21	Netass	ets or fund	balances at end of year	r Combine lines 18, 19, a	nd 20				21	3,943,489
_							_				()

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

	Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach Schedule) (cash \$) If this amount includes foreign grants, check here	22a	0	0		
22b	Other grants and allocations (attach schedule) $(\cosh \7,957,277 noncash $\0) If this amount includes foreign grants, check here					
		22b	7,957,277	7,957,277		
23	Specific assistance to individuals (attach schedule)	23	0	0		
24	Benefits paid to or for members (attach schedule)	24	0	0		
25a	Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	25a	352,710	176,356	35,271	141,083
b	Compensation of former officers, directors, key employees etc listed in Part V - B (attach schedule)	25b	0	0	0	0
С	Compensation and other distributions not icluded above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c	0	0	0	0
26	Salaries and wages of employees not included on lines 25a, b and c	26	565,323	125,339	88,725	351,259
27	Pension plan contributions not included on lines 25a, b and c	27	31,689	4,212	4,278	23,199
28	Employee benefits not included on lines 25a - 27	28	41,683	9,815	9,095	22,773
29	Payroll taxes	29	49,567	14,355	7,600	27,612
30	Professional fundraising fees	30	0	0	0	0
31	Accounting fees	31	15,950	0	15,950	0
32	Legal fees	32	971	0	971	0
33	Supplies	33	23,985	3,873	3,329	16,783
34	Telephone	34	23,439	4,855	4,826	13,758
35	Postage and shipping	35	41,112	4,581	2,041	34,490
36	Occupancy	36	49,694	14,425	0	35,269
37	Equipment rental and maintenance	37	0	0	0	0
38	Printing and publications	38	68,431	46,918	5,653	15,860
39	Travel	39	8,755	2,044	1,718	4,993
40	Conferences, conventions, and meetings	40	0	0	0	0
41	Interest	41	0	0	0	0
42	Depreciation, depletion, etc (attach schedule) 🕏	42	4,217	985	828	2,404
43	Other expenses not covered above (Itemize)					
а	See Additional Data Table	43a				
b		43b				
С		43c				
d		43d				
е		43e				
f		43f				
g		43g				
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13—15)	44	9,752,224	8,534,552	236,716	980,956

Joint Costs. Check ► ✓ If you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$\frac{54,683}{}, (ii) the amount allocated to Program services \$\frac{13,671}{}, (iii) the amount allocated to Fundraising \$41,012

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

All organ publication charitabl		_	Support of the Arts	Program Service Expenses
a Art	le trusts must also enter the amount of grants and a	neasura	in a clear and concise manner. State the number of clients served, ble (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt	(Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
exc ecc mo ser	cellence in the arts as a primary means of i onomic development of the Metro Louisville ore than 200 community organizations and	mprov comr schoo	er The mission of Fund for the Arts (the Fund) is to foster ring the quality of life, education of children and furthering munity The Fund provides funding to 15 member groups and is across the region It also offers a range of community arts each of the arts to the whole community (215 Members and	
(Gr	rants and allocations \$ 7,957,277)		If this amount includes foreign grants, check here 🕨 🦵	8,534,552
b	rants and allocations \$)	If this amount includes foreign grants, check here 🕨 🦵	
_	rants and allocations \$)	If this amount includes foreign grants, check here 🕨 🦵	
(Gr	rants and allocations \$)	If this amount includes foreign grants, check here 🕨 🦵	
	her program services (attach schedule) rants and allocations \$)	If this amount includes foreign grants, check here 🕨 🦵	
f Tot	tal of Program Service Expenses (should eq	ual lın	e 44, column (B), Program services)	8,534,552

Part IV	Balance	Sheets	(See 1	the	instructions.
	Dalailee		, ,		IIIJU UULIUIIJI

47a 37.70	Pa	rt IV	Balance Sheets (See the instruc	ctions	.)			
1,201-55 46 1.7	Not	e:	•		thin the description	· -		, ,
473 Accounts receivable		45	Cash—non-interest-bearing			0	45	0
b Less allowance for doubtful accounts		46	Savings and temporary cash investments			1,394,661	46	1,753,268
48a 5.546.032 4745,752 48c 5.54		47a	Accounts receivable	47a	37,170			
b Less allowance for doubtful accounts		ь	Less allowance for doubtful accounts	47b	0	40,883	47c	37,170
b Less allowance for doubtful accounts								
49 Grants receivable 49 Receivables from current and former officers, directors, trustees, and key employees (latch schedule) 50a			•			4 745 750	40-	5 007 000
So Receivables from current and former officers, directors, trustees, and key employees (attach schedule) So So		-		48b	449,023			5,097,009
Rey employees (attach schedule) 50				s. dired	tors.trustees.and		77	
4958(c)(3)8(a) (attach schedule) 51a						0	50a	0
Schedule Schedule Stal		Ь	·	•		0	50b	0
Description		51a	•	51a	531.410			
S 2 Inventories for sale or use 0 52	2	ь	Less allowance for doubtful accounts		, , , , , , , , , , , , , , , , , , ,	270,000	51c	531,410
53 Prepade expenses and deferred charges	ŝ	52	Inventories for sale or use			0	52	0
b Investments—other securities (attach schedule) Cost FMV 0 54b	∢	53	Prepaid expenses and deferred charges .		[35,275	53	20,615
55a Investments—land, buildings, and equipment basis 55a 0 0 55c		54a	Investments—publicly-traded securities	. •	· 「Cost 「FMV	0	54a	0
Solution Solution		Ь	Investments—other securities (attach sche	edule)	► Cost FMV	0	54b	0
Section Sec		55a	,	55a				
56 Investments—other (attach schedule) 57a		ь		55b	0	0	55c	0
b Less accumulated depreciation (attach schedule) 57b 898,484 726,796 57c 57 7 7 7 7 7 7 7 7		56				1,705,024	56	1,498,468
Schedule Soft So		57a	Land, buildings, and equipment basis	57a	1,638,404			
Section		ь	· · · · · · · · · · · · · · · · · · ·	57b	898,484	726,796	57c	739,920
238,386 58 22		58	, , , ,					
60			(describe F)	238,386	58	219,562
61 Grants payable		59	Total assets (must equal line 74) Add lines	9,156,777	59	9,897,422		
62 Deferred revenue		60	Accounts payable and accrued expenses			266,741	60	301,043
Comparizations that follow SFAS 117, check here and complete lines 67 through 69 and lines 73 and 74 68 Temporarily restricted 710,984 68 49 Permanently restricted 70 Capital stock, trust principal, or current funds 70 Capital stock, trust principal, or current funds 71 Paid-in or capital surplus, or land, building, and equipment fund 72 Retained earnings, endowment, accumulated income, or other funds 70 must equal lines 19 and column (B) must equal must e		61	Grants payable		[5,015,014	61	5,652,890
Schedule		62			ŀ	0	62	0
64a Tax-exempt bond liabilities (attach schedule)	ري آ	63						
b Mortgages and other notes payable (attach schedule)		64-			ŀ			0
65 Other liabilities (describe) 0 65 66 Total liabilities Add lines 60 through 65	^,		·	•	ŀ			0
66 Total liabilities Add lines 60 through 65					· · · · · · · · · · · · · · · · · · ·			0
Organizations that follow SFAS 117, check here and complete lines 67 through 69 and lines 73 and 74 67 Unrestricted			·		,			
67 through 69 and lines 73 and 74 67 Unrestricted	-					5,281,755	66	5,953,933
Organizations that do not follow SFAS 117, check here F and complete lines 70 through 74 70 Capital stock, trust principal, or current funds		Orga		► ▽ a	nd complete lines			
Organizations that do not follow SFAS 117, check here F and complete lines 70 through 74 70 Capital stock, trust principal, or current funds	S O	67	Unrestricted				67	3,149,329
Organizations that do not follow SFAS 117, check here F and complete lines 70 through 74 70 Capital stock, trust principal, or current funds					ŀ	· · · · · · · · · · · · · · · · · · ·		494,160
70 Capital stock, trust principal, or current funds	$\mathbf{\omega}$		·		ŀ	300,000	69	300,000
70 Capital stock, trust principal, or current funds	E	Orga						
71 Paid-in or capital surplus, or land, building, and equipment fund		70	· · · · · · · · · · · · · · · · · · ·	nds .			70	
72 Retained earnings, endowment, accumulated income, or other funds . 73 Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal		71		ŀ		71		
Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal	v))	72	Retained earnings, endowment, accumulate	d incor	me, or other funds .		72	
	చ	73	through 72 (Column (A) must equal line 19		-			
		74	Inne 21)	oc 66 and 73	3,875,022	73	3,943,489 9,897,422	

Par	t IV-A Reconciliation of Reven the instructions.)	ue per Audited Finar	ncial Sta	tements V	Vith Reven	ue per	Return (See
<u> </u>	Total revenue, gains, and other suppo	rt per audited financial stat	tements			а	7,714,891
b	A mounts included on line a but not on	Part I, line 12					··
1	Net unrealized gains on investments		b1		-8,829		
2	Donated services and use of facilities		b2		0		
3	Recoveries of prior year grants		b3		0		
4	Other (specify)						
	Add lines b1 through b4		b4		0	ь	-8,829
c	Subtract line b from line a					c	7,723,720
d	Amounts included on Part I, line 12, b						7,723,720
1	Investment expenses not included on		1		0		
_	6b	raiti, iiie	d1		U		
2	Other (specify)						
			d2		2,105,800		
	Add lines ${f d1}$ and ${f d2}$					d	-8,829
e	Total revenue (Part I, line 12) Add lir						9,829,520
	d					е	
	t IV-B Reconciliation of Expen	-					
a	Total expenses and losses per audited					а	7,646,424
ь	A mounts included on line a but not on		1	I			
1	Donated services and use of facilities		b1		0		
2	Prior year adjustments reported on Part I, line 20 b2						
3	Losses reported on Part I, line 20						
4	Other (specify)						
			_ b 4		0	.	
	Add lines b1 through b4					Ь	0
с	Subtract line b from line a					С	7,646,424
d .	Amounts included on Part I, line 17, b		1	I			
1	Investment expenses not included on 6b	Part I, line	d1	0			
2	Other (specify)		d2		2,105,800		
	Add lines d1 and d2		. <u>uz</u>		2,103,800	d	2,105,800
e	Total expenses (Part I, line 17) Add I	nes cand			• •		9,752,224
•	d					e	5,752,221
Par	t V-A Current Officers, Directo director, trustee, or key em instructions.)						
	(A) Name and address	(B) Title and average hours per week devoted to position		mpensation i d, enter -0)	(D) Contribu employee bene deferred com plans	efit plans & pensation	(E) Expense account and other allowances
See A	dditional Data Table						

	t V-A Current Officers, Directors	s, Trustees, and Key	/ Emplovees (conti	nued)		Yes	No Page C
	Enter the total number of officers, director			<u> </u>			110
	meetings			, buomicos at board			
h	Are any officers, directors, trustees, or ke			hest compensated			
	employees listed in Schedule A, Part I, or			·			
	contractors listed in Schedule A, Part II-	·	- '		754	V	
	relationships? If "Yes," attach a statemen		•		75b	Yes	
С	Do any officers, directors, trustees, or key						
	employees listed in Schedule A, Part I, or			·			
	contractors listed in Schedule A, Part II-		•	-			
	tax exempt or taxable, that are related to	the organization? See the	instructions for the de	finition of "related	75c		No
	organization"						<u> </u>
	If "Yes," attach a statement that includes					v	
	t V-B Former Officers, Director				75d	Yes	\
r a i	t V-B Former Officers, Director Benefits (If any former office (described below) during the benefits in the appropriate of	cer, director, trustee, e year, list that person	or key employee red below and enter the	eived compensation	or oth	ner bei	nefits
	(A) Name and address	(B) Loans and Advances	(C) Compensation (If not paid enter -0-)	employee benefit plans and deferred compensation plans		ense aco er allowa	count and ances
22 1	t VI Other Information (See the	instructions \			<u> </u>		
	Did the organization make a change in its activities	<u>_</u>	utios? If "Vos " attach a		$\overline{}$	Yes	No
76		or methods or conducting detiv	nice i ics, audelia				
	detailed statement of each change				76		No
77	Were any changes made in the organizing		but not reported to the 1	[RS?	77		No
	If "Yes," attach a conformed copy of the c	hanges					
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?						No
	If "Yes," has it filed a tax return on Form 9				78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach						No
30a	Is the organization related (other than by association	nmon membership.	79				
	governing bodies, trustees, officers, etc., to any oti			· ···	80a	Yes	
L					Jua	162	
D	If "Yes," enter the name of the organization	<u> </u>					
			etheritis 🔽 exempto	or I nonexempt			
	Enter direct or indirect political expenditu	•	•	0	」		
b	Did the organization file Form 1120-POL fo	81b		No			

		I		raye 7
ar	t VI Other Information (continued)	,	Yes	No
32a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	Yes	
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue			
	ın Part I or as an expense ın Part II(See ınstructions ın Part III) 82b			
33a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	Yes	
Ь	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	Yes	
34a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		Νο
Ь	If "Yes," did the organization include with every solicitation an express statement that such contributions or			
	gifts were not tax deductible?	84b		
35	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a		
	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b		
	If "Yes," was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year			
c	Dues assessments, and similar amounts from members 85c			
	Section 162(e) lobbying and political expenditures	1		
	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e	1		
	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f	1		
	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
_	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85fto its	H -		
п	reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax			
	year [?]	85h		
	FO1/c)/7) args. Enter, a Instruction face and constal contributions included on line 13	6511		
36 L	501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12 600 600 600 600 600 600 600 6	-		
	Gross receipts, included on line 12, for public use of club facilities 86b	- I		
37	501(c)(12) orgs. Enter a Gross income from members or shareholders 87a	+		
	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)			
38a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX	88a		Νο
b	At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes complete Part XI			
		88b		Νο
89a	501(c)(3) organizations Enter A mount of tax imposed on the organization during the year under			
	section 4911 ► , section 4912 ► , section 4955 ► 0	.		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		No
c	Enter A mount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ► 0			
	All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter			
-	transaction?			
_		89e		No
f	All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?			
		89f		Νο
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting			
	organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			
		00		N
	Lock the state with which a convertible without a file of the MAN	89g		No
	List the states with which a copy of this return is filed KY			
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions)			13
)1a	The books are in care of ► Monica Beckmann Telephone no ► (502)	582-0	122	
	623 West Main St			
	Located at Louisville, KY ZIP + 4 40202			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority	ı		
	over a financial account in a foreign country (such as a bank account, securities account, or other financial		Yes	No
	account)?	91b		No
	If "Yes," enter the name of the foreign country 🛌			
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts			

NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part		nformation Regarding Tra controlling organization as de			ed Ei	ntities Comp	lete only if the o	rganizatı	ion is	
106		e reporting organization make and ode? if "Yes," complete the sched			defined	d in section 512	?(b)(13) of	Yes	No	
		(A) Name and address of each controlled entity	Employer I	B) dentification nber		(C) Description of transfer	A moun	(D) ount of transfer		
а										
b										
С										
		Totals								
								Yes	No	
107		e reporting organization receive a			as de	fined in section	512(b)(13) of			
	the C	ode? if "Yes," complete the sched	Tule below for each o	controlled entity						
		(A) Name and address of each controlled entity	Employer I	(B) Employer Identification Number		(C) Description of transfer	A moun	(D) A mount of transfer		
a										
b										
С										
		Totals								
								Yes	No	
108		e organization have a binding writ ies and annuities described in qu		ct on August 17,	2006	covering the in	terests, rents,			
		der penalties of perjury, I declare that I declare that I declare that I								
Pleas	١.	, , , , , ,				2009-05		,	,	
Sign Here		Signature of officer				Date				
пете		Diane Cornwell CFO								
		Type or print name and title		T						
Paid Prep	arer's	Preparer's signature		Date		Check if self- empolyed •	Preparer's SSN or PTI	N (See Gen	Inst W	
Use Only		Firm's name (or yours if self-employed), address, and ZIP + 4					EIN Þ			
							Phone no 🕨			

efile GRAPHIC print - DO NOT PROCESS | As Filed Data -

DLN: 93490134003439

SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury Internal Revenue

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust **Supplementary Information—(See separate instructions.)**

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2007

Name of the organization FUND FOR THE ARTS INC			Employer identifica	ation number
Part I Compensation of the Five				nd Trustees
(See page 1 of the instructio (a) Name and address of each employee paid more than \$50,000	ns. List each one. If there ar (b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Monica Beckmann 623 West Main Street Louisville, KY 40202	Controller 50	64,074	10,870	1,190
Barbara S Smith 623 West Main Street Louisville, KY 40202	Campaign Officer 50	135,747	20,607	1,836
Mary Miller 623 West Main Street Louisville, KY 40202	New Business Develop 40	69,111	4,892	1,130
	_			
Total number of other employees paid over \$50,000	0			
	Five Highest Paid Indepe uctions. List each one (wheth			
(a) Name and address of each independent of	contractor paid more than \$50,00	00 (b) Тур	e of service	(c) Compensation
Diane Cornwell				
Box 446 Crestwood, KY 40014		CFO-Outsource	d	61,190
Total number of others receiving over \$50,00	0.0 for			
professional services		0		
(List each contractor who	Five Highest Paid Indepe o performed services other t enter "None". See page 2 fo	han professional se		
(a) Name and address of each independent			e of service	(c) Compensation
None				
Total number of other contractors receiving of \$50,000 for other services	over •	0		

Par	Statements About Activities (See page 2 of the instructions.)		Yes	No				
1	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt							
	to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in							
	connection with the lobbying activities ► \$ 45,760 (Must equal amounts on line 38, Part VI-A, or line							
	ı of Part VI-B)	1	Yes					
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other							
	organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the							
	lobbying activities							
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any							
	substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with							
	any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or							
	principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) 🕏							
а	Sale, exchange, or leasing property?	2a		Νo				
b	Lending of money or other extension of credit?	2b		Νo				
c	Furnishing of goods, services, or facilities?	2c	Yes					
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	Yes					
e	Transfer of any part of its income or assets?	2e		Νo				
За	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation							
	of how the organization determines that recipients qualify to receive payments) 🕏	3a	Yes	l				
ь	Did the organization have a section 403(b) annuity plan for its employees?	3b	Yes					
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement	3с		No				
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		Νo				
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g		Yes					
ь	Did the organization make any taxable distributions under section 4966?	4b		Νo				
-	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		No				
d	Enter the total number of donor advised funds owned at the end of the tax year							
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year							
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts							
g	g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶0							

Pa	art I	Reason for Non-Private I	oundation Status	(See pages 4 th	rough 7 of the	instructions.)			
Icert	ify th	at the organization is not a private foun	dation because it is (PI	ease check only C	NE applicable bo	ox)			
5	Γ	A church, convention of churches, or	association of churches	Section 170(b)(1)(A)(ı)				
6	Γ	A school Section 170(b)(1)(A)(II) (A	lso complete Part V)						
7	Γ	A hospital or a cooperative hospital s	ervice organization Sec	tion 170(b)(1)(A)	(111)				
8	Γ	A federal, state, or local government of	or governmental unit Se	ction 170(b)(1)(A)(v)				
9	Γ	A medical research organization oper	ated in conjunction with	a hospital Section	170(b)(1)(A)(ı	π) Enter the ho	spital's name, city,		
10	Γ	An organization operated for the bene Section 170(b)(1)(A)(iv) (Also comp	-	•	ated by a govern	mental unit			
11a	▽	An organization that normally receive Section 170(b)(1)(A)(vi) (Also comp	•		overnmental uni	t or from the ger	neral public		
11b	Γ	A community trust Section $170(b)(1)(A)(vi)$ (Also complete the Support Schedule in Part IV-A)							
12	Г	An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 331/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.) An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the							
	·	requirements of section 509(a)(3) Cl		bes the type of su		ation			
		Provide the following informa	tion about the supporte	d organizations. (s	see page 7 of the	e instructions.)			
(a) Name(s) of supported organization(s)			(b) Employer ident if icat ion number	(c) Type of organization (described in lines 5 through 12 above or	(d) Is the sup organization li supporting org governing do	ported sted in the janization's	(e) Amount of support?		
				IRC section)	Yes	No			
Total				1		<u> </u>			
							1		

An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Cale	endar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2	2003	(e) Total
15	Gifts, grants, and contributions received (Do not include unusual grants See line 28)	11,254,217	8,303,307	7,297,214		7,368,334	34,223,072
16	Membership fees received	0	0	0			0
17	Gross receipts from admissions, merchandise						
	sold or services performed, or furnishing of	0	0	0		C	0
	facilities in any activity that is related to the	Ů	ŭ	Š			
	organization's charitable, etc , purpose Gross income from interest, dividends, amounts						_
18	received from payments on securities loans						
	(section 512(a)(5)), rents, royalties, and	193,216	139,187	91,314		102,854	526,571
	unrelated business taxable income (less section	175,210	155,107	71,514		102,034	320,371
	511 taxes) from businesses acquired by the organization after June 30, 1975						
19	Net income from unrelated business activities						
	not included in line 18	0	0	0		С	0
20	Tax revenues levied for the organization's benefit						
	and either paid to it or expended on its	0	0	0		C	0
21	behalf The value of services or facilities furnished to						
21	the organization by a governmental unit without						
	charge Do not include the value of services or	0	0	0		C	0
	facilities generally furnished to the public without						
22	charge Other income Attach a schedule Do not include						
22	gain or (loss) from sale of capital assets	0	10,390	21		410	10,821
23	Total of lines 15 through 22	11,447,433	8,452,884	7,388,549		7,471,598	34,760,464
24	Line 23 minus line 17	11,447,433	8,452,884	7,388,549		7,471,598	34,760,464
25	Enter 1% of line 23	114,474	84,529	73,885		74,716	
26	Organizations described on lines 10 or 11: a En	nter 2% of amount	: ın column (e), lır	ne 24	26a		695,209
Ŀ	Prepare a list for your records to show the name of	fand amount cont	ributed by each p	erson (other			
	than a governmental unit or publicly supported org	anızatıon) whose	total gifts for 200	2 through			
	2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total						
	of all these excess amounts			▶	26b		4,521,448
	Total support for section 509(a)(1) test Enter line	e 24, column (e)		▶	26c		34,760,464
	Add Amounts from column (e) for lines 18	526,57	¹ 19	0			
	22		 26b	4,521,448	26d	İ	5,058,840
•	Public support (line 26c minus line 26d total)				26e		29,701,624
f	Public support percentage (line 26e (numerator) d	livided by line 26c	(denominator))	▶	26f		85 45 %
27	Organizations described on line 12: a For amou			7 that were receiv	ved from	a "dısaı	ualified person."
	prepare a list for your records to show the name of						
	Do not file this list with your return. Enter the sur	, n of such amounts	for each vear	,		•	
	(2006) (2005)		(2004)		(2003)		
Ŀ	For any amount included in line 17 that was receiv	ed from each pers	on (other than "d	ısqualıfıed persor	 ns"), pre	pare a lis	t for your
	records to show the name of, and amount received						
	or (2) \$5,000 (Include in the list organizations de	escribed in lines 5	through 11b, as	well as individual	s) Do n o	ot file th	is list with your
	return. After computing the difference between the	amount received	and the larger an	nount described in	n (1) or i	(2) , ente	r the sum of
	these differences (the excess amounts) for each y	ear	-				
	(2006) (2005)		(2004)		(2003)		
	· · · · · · · · · · · · · · · · · · ·		<u> </u>				
	Add Amounts from column (e) for lines 15		16				
	17 20	-			>	27c	
,	Add Line 27a total	and line 27b tot	 al		>	27d	
_	Public support (line 27c total minus line 27d total				•	27e	
_	Total support for section 509(a)(2) test. Enter am		column (e) 🕨	27f	•		
Т	Public support percentage (line 27e (numerator) d				27g] 	
_				denominator\\ •			
	Investment income percentage (line 18, column (e Unusual Grants: For an organization described in li				27h	02 +6	ah 2005
28	prepare a list for your records to show, for each ye						

Pa	(To be completed ONLY by schools that checked the box on line 6 in Part IV)			
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws,		Yes	No
	other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its			
	brochures, catalogues, and other written communications with the public dealing with student admissions,			
	programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during			
	the period of solicitation for students, or during the registration period if it has no solicitation program, in a way			
	that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
ŀ	Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory	32ь		
	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing			
•	with student admissions, programs, and scholarships?	 32c		
	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
•	Copies of all material used by the organization of on its behalf to solicit contributions.	32u	<u> </u>	
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
ā	Students' rights or privileges?	33a		
t	Admissions policies?	33Ь		
c	Employment of faculty or administrative staff?	33c	ı	
c	Scholarships or other financial assistance?	33d	I	
•	Educational policies?	33e	ı	
f	· Use of facilities?	33f		
ç	Athletic programs?	33g		
i	Other extracurricular activities?	33h	I	
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34a	a Does the organization receive any financial aid or assistance from a governmental agency?	34a		
	- Has the organization's right to such aid ever been revoked or suspended?	34b		
ı	has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	340		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05			
	of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No." attach an explanation	35	ı	

Schedule A (Form 990 or 990-EZ) 2007 Page 6 Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.) Part VI-A (To be completed **ONLY** by an eligible organization that filed Form 5768) Check - a if the organization belongs to an affiliated group (b) **Limits on Lobbying Expenditures** (a) To be completed Affiliated group for all electing totals (The term "expenditures" means amounts paid or incurred) organizations 36 Total lobbying expenditures to influence public opinion (grassroots lobbying) 36 37 37 Total lobbying expenditures to influence a legislative body (direct lobbying) 38 38 Total lobbying expenditures (add lines 36 and 37) 39 39 Other exempt purpose expenditures 40 40 Total exempt purpose expenditures (add lines 38 and 39) 41 Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is-The lobbying nontaxable amount is-20% of the amount on line 40 Not over \$500,000 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 41 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000 42 42 Grassroots nontaxable amount (enter 25% of line 41) 43 Subtract line 42 from line 36 Enter -0 - if line 42 is more than line 36 43 Subtract line 41 from line 38 Enter -0 - if line 41 is more than line 38 44 Caution: If there is an amount on either line 43 or line 44, you must file Form 4720. 4-Year Averaging Period Under Section 501(h) (Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions) Lobbying Expenditures During 4-Year Averaging Period Calendar year (or (a) (b) (c) (d) (e) 2006 fiscal year beginning in) 2007 2005 2004 Total Lobbying nontaxable amount Lobbying ceiling amount (150% of line 45(e)) 46 Total lobbying expenditures 47 48 Grassroots nontaxable amount Grassroots ceiling amount (150% of line 48(e)) 49 Grassroots lobbying expenditures Part VI-B Lobbying Activity by Nonelecting Public Charities (For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.) 😼 During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- Paid staff or management (Include compensation in expenses reported on lines c through h.)
- Media advertisements
- Mailings to members, legislators, or the public
- Publications, or published or broadcast statements e
- Grants to other organizations for lobbying purposes
- Direct contact with legislators, their staffs, government officials, or a legislative body
- Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- Total lobbying expenditures (Add lines c through h.)

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Yes	No	A mount
Yes		
Yes		
	Νo	
Yes		45,76
	Νo	
		45,76

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

Solic) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations a Transfers from the reporting organization to a noncharitable exempt organization of a (ii)
(i) Cash (ii) Other assets b Other transactions (i) Sales or exchanges of assets with a noncharitable exempt organization (ii) Purchases of assets from a noncharitable exempt organization (iii) Rental of facilities, equipment, or other assets (iv) Reimburs ement arrangements (biv) No (v) Loans or loan guarantees (vi) Performance of services or membership or fundraising solicitations (vi) Performance of services or membership or fundraising solicitations (vi) Performance of services or membership or fundraising solicitations (vii) Rental of facilities, equipment, mailing lists, other assets, or paid employees (vii) Performance of services or membership or fundraising solicitations (vii) Performance of services or membership or fundraising solicitations (vii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of services or membership or fundraising solicitations (viii) Performance of servi
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(iii) Rental of facilities, equipment, or other assets (iv) Reimbursement arrangements (v) Loans or loan guarantees (vi) Performance of services or membership or fundraising solicitations (vi) Performance of services or membership or fundraising solicitations (b) No (c) Sharing of facilities, equipment, mailing lists, other assets, or paid employees (c) No (d) If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) (b) Amount involved Name of noncharitable exempt organization Pescription of transfers, transactions, and sharing arrangements. (d) Description of transfers, transactions, and sharing arrangements.
(v) Loans or loan guarantees (vi) Performance of services or membership or fundraising solicitations (vi) Performance of services or membership or fundraising solicitations (c) Sharing of facilities, equipment, mailing lists, other assets, or paid employees (d) If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) (b) (c) (d) Description of transfers, transactions, and sharing arrangements (a) Name of noncharitable exempt organization arrangements
(vi) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) (b) (c) Name of noncharitable exempt organization. Pescription of transfers, transactions, and sharing arrangements. (b) Name of noncharitable exempt organization. Pescription of transfers, transactions, and sharing arrangements. Pescription of transfers, transactions, and sharing arrangements are also arrangements. Pescription of transfers, transactions, and sharing arrangement arrangemen
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d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) (b) (c) (d) Description of transfers, transactions, and sharing arrangements.
goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) (b) (c) (d) Description of transfers, transactions, and sharing arrangements.
transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received (a) (b) Amount involved Name of noncharitable exempt organization arrangements Columbia Description of transfers, transactions, and sharing arrangements
(a) (b) (c) Name of noncharitable exempt organization (c) Description of transfers, transactions, and sharing arrangements Description of transfers, transactions, and sharing arrangements Description of transfers, transactions, and sharing arrangements
a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations
a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations
a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations
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a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations
Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations
described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? • Yes • Yes
(a) (b) (c) Name of organization Type of organization Description of relationship

Additional Data

Software ID: 07000149

Software Version: v1.00

EIN: 61-0479626

Name: FUND FOR THE ARTS INC

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a Campaign Events	43a	6,234	0	0	6,234
b Campaign Performers	43b	6,747	0	0	6,747
c Contract Labor	43c	74,000	30,125	29,325	14,550
d "NeXt" Leadership Development	43d	4,674	4,674	0	0
e Electronic Martketing	43e	29,437	0	0	29,437
f Insurance	43f	21,105	4,937	4,108	12,060
g Arts Showcase	43g	104,879	63,867	0	41,012
h Campaign Incentives	43h	60,825	0	0	60,825
i Campaign Printing and Marketing	43i	52,683	0	0	52,683
j Special Programs	43j	41,000	41,000	0	0
k Dues and Subscriptions	43k	4,987	1,164	979	2,844
I Miscellaneous	431	19,965	8,270	1,256	10,439
m Transportation	43m	31,940	4,237	6,256	21,447
n Financial Service Fees	43n	10,775	0	5,046	5,729
o Data Processing	43o	48,170	11,243	9,461	27,466

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0- .)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Mr Terry W Tyler 623 West Main Street Louisville, KY 40202	Board Member 0	0	0	0
Ms Diane Cornwell 2 623 West Main Street Louisville, KY 40202	Contract CFO 20	60,000	0	1,190
Ms Jacqueline D Griffin 623 West Main Street Louisville, KY 40202	Board Member 0	0	0	0
Mr Gregory Heitzman 623 West Main Street Louisville, KY 40202	Board Member 0	0	0	0
Ms Deborah L Moessner 623 West Main Street Louisville, KY 40202	Board Member 0	0	0	0
Mr Arthur L Gleason 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Sean O'Leary 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Robert L Shircliff 623 West Main Street Louisville, KY 40202	2009 Campaign Chair 2	0	0	0
Mr Thomas P Monahan 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Robert P Adelberg 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Mr P Richard Anderson Jr 623 West Main Street Louisville, KY 40202	Chairman 3	0	0	0
Mr Edward E Manassah 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Ms Norma Oberst 623 West Main Street Louisville, KY 40202	CoChair Allocations Committees 2	0	0	0
Mr Owsley Brown II 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Craig D Grant 623 West Main Street Louisville, KY 40202	CoChair Allocations Committees 2	0	0	0
Mr Steven E Trager 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Benjamin Richmond 623 West Main Street Louisville, KY 40202	Board Member O	0	0	0
Mr Sheldon Berman 623 West Main Street Louisville, KY 40202	Board Member O	0	0	0
Mr William B Yarmuth 623 West Main Street Louisville, KY 40202	Board Member O	0	0	0
Mr Franklin H Farris 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

Torin 550, rure v A Current	onicers, birectors, in	astees, and Rey Lin	p.0,005.	
(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Mr C Edward Glasscock 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mrs Martha Dunbar Hall 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Philip R McHugh 623 West Main Street Louisville, KY 40202	2008 Campaign Chair 3	0	0	0
Mr Jonathan D Goldberg 623 West Main Street Louisville, KY 40202	Secretary 1	0	0	0
Mr Bill Lamb 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr David K Karem 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Frank B Hower III 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Tonii Rizzo 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Ms Joanna Travis 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Robert W Rounsavall III 🕏 623 West Main Street Louisville, KY 40202	Board Member 0	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Mr Pedro Bryant 55 623 West Main Street Louisville, KY 40202	Board Member 0	0	0	0
Mr James R Allen 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Sam Corbett 623 West Main Street Louisville, KY 40202	Co-Chair Allocations Committees 2	0	0	0
Mr Mark F Wheeler 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Ms Lynn Pendergrass 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr James R Rucker 623 West Main Street Louisville, KY 40202	Board Member 0	0	0	0
Mr John N Voyles 623 West Main Street Louisville, KY 40202	Board Member 0	0	0	0
Ms Shirley Willihnganz 623 West Main Street Louisville, KY 40202	Board Member 0	0	0	0
Mr Allan Cowen 2 623 West Main Street Louisville, KY 40202	Exec Director/CEO 60	268,533	70,206	13,970
Mr David Klein 623 West Main Street Louisville, KY 40202	Board Member O	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and ot her allowances
Mr William Hollander 623 West Main Street Louisville, KY 40202	Board Member O	0	0	0
Ms Angela Leet 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr James Clay Smith 623 West Main Street Louisville, KY 40202	Board Member O	0	0	0
Mr Dennis Heishman 623 West Main Street Louisville, KY 40202	Board Member O	0	0	0
Dr Susan Galandiuk 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr J Stephen Barger 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Jonathan D Blum 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr David H Brooks 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Charles F Clephas 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr John H Hawkins Jr 623 West Main Street Louisville, KY 40202	Treasurer 2	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Ms Carol W Hebel 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Carl M Thomas 623 West Main Street Louisville, KY 40202	Chair Compensation Committee 2	0	0	0
Mr Ronald J Murphy 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Kevin Boyle 🕏 623 West Main Street Louisville, KY 40202	Board Member O	0	0	0
Mr Harold Butler 623 West Main Street Louisville, KY 40202	Board Member 2	0	0	0
Mr James S Goldberg 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mrs Joan Whittenberg 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Ms Marlene M Grissom 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Rick K Guillaume 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr David P Calzi 623 West Main Street Louisville, KY 40202	Board Member 2	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Ms Thelma B Ferguson 623 West Main Street Louisville, KY 40202	Board Member O	0	0	0
Mr Morton Boyd Jr 🕏 623 West Main Street Louisville, KY 40202	Board Member O	0	0	0
Mr Robert G Bader 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr Wesley Beckner 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Ms Joan A Coleman 623 West Main Street Louisville, KY 40202	Board Member 1	0	0	0
Mr J D Rivers 623 West Main Street Louisville, KY 40202	Board Member O	0	0	0

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TY 2007 Cash Grants Paid Schedule

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Class of Activity	Recipient's name	Address	Amount	Relationship
Charitable	Louisville Orchestra	323 West Broadway Louisville, KY 40202	2,587,729	Member Group
Charitable	Broadway at Iroquois formerly Music Theatre Louisville	323 West Broadway Louisville, KY 40202	327,679	Member Group
Charitable	WL Lyons Brown Theatre and Fifth Third Conference Center and Artspace	623 West Main St Lousiville, KY 40202	263,848	Affiliated Entity
Charitable	Music Box	14600 Woodbluff Trail Louisville, KY 40245	2,840	None- Community Grant
Charitable	Kentucky Opera Association	323 West Broadway Louisville, KY 40202	786,298	Member Group
Charitable	Blue Apple Players	PO Box 4261 Louisville, KY 40204	10,000	None - Community Grant
Charitable	Speed Art Museum	XYZ Louisville, KY 40202	7,162	None - Community Grant
Charitable	Louisville Visual Art Association	3005 River Road Louisville, KY 40202	71,859	Member Group

Class of Activity	Recipient's name	Address	Amount	Relationship
Charitable	Misc Grants and Special Projects	Various Louisville, KY 40202	27,387	None - Community Grants Program
Charitable	Louisville Theatrical Association	624 West Main St Louisville, KY 40202	69,723	Member Group
Charitable	Paul Ogle Center	4201 Grant Line Road New Albany, IN 47150	10,000	None - Community Grant
Governmental	Kentucky Center for the Arts	501 West Main St Louisville, KY 40202	111,743	None
Charitable	Louisville Youth Choir	3105 Lexington road Louisville, KY 40206	59,219	Member Group
Charitable	Walden Theatre	1123 Payne Street Louisville, KY 40204	53,498	Member Group
Charitable	West Louisville Performing Arts Academy	623 West Main Louisville, KY 40202	57,236	Member Group
Charitable	Louisville Youth Orchestra	4121 Shelbyville Road Louisville, KY 40207	76,413	Member Group

Class of Activity	Recipient's name	Address	Amount	Relationship
Charitable	Stage One Louisville's Professional Children's Theatre	323 W Broadway Louisville, KY 40202	497,246	Member Group
Charitable	Arts Council of Southern Indiana	820 E Market St New Albany, IN 47150	5,000	None-Community Grant
Charitable	Kentucky Museum of Art and Craft	715 West Main St Louisville, KY 40202	204,092	Member Group
Charitable	Louisville Bach Society	4607 Hanford Lane Louisville, KY 40207	51,406	Member Group
Charitable	Whittenberg Scholarship	Various Louisville, KY 40202	5,000	None Programmatic Award
Charitable - Schools	Teachers Arts Grants	Various Louisville, KY 40202	195,813	None-School Grants
Charitable	Actors Theatre of Louisville	316 West Main Louisville, KY 40202	1,501,976	Member Group
Charitable	Kentucky Shakespeare Festival	1387 S 4th St Louisville, KY 40208	123,124	Member Group

Class of Activity	Recipient's name	Address	Amount	Relationship
Charitable		315 East Main Street Louisville, KY 40202	850,986	Member Group

TY 2007 Compensation Explanation

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Person Name	Explanation
Ms Diane Cornw ell	Amount reported is part of Contract Labor totals reported on Part II The amounts are also shown as payments to independent contractor on Schedule A. Amount in Column E represents cost of parking provided
Mr Robert W Rounsavall III	
Mr Pedro Bryant	
Mr Allan Cow en	Benefits and Expense Accounts and Allow ances include contribution to retirments plans, vested and unvested deferred compensation plans, health, life and disability insurance, automobile allow ance/lease, parking and cell phone
Mr Kevın Boyle	
Mr Morton Boyd Jr	

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TY 2007 Depreciation and Depletion Schedule

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Asset	Amount
Office Equipment	4,217

TY 2007 Gain/Loss from Sale of Public Securities Schedule

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Software Version: v1.00

Gross Sales Price: 1,035,863

Basis: 1,031,295

Sales Expenses: 0

Total (net): 4,568

TY 2007 Investments - Other Schedule

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Description	Book Value	Cost/FMV
Mutual Funds	88,511	F
Certificates of Deposit	347,624	F
Money Market Accounts	554,602	F
Bonds	507,731	F

TY 2007 Land etc. Schedule

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
Building and Improvements	1,286,484	648,744	637,740
Automobile	41,000	7,387	33,613
Office Furniture and Equipment	310,920	242,353	68,567

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TY 2007 Other Assets Schedule

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Description	Beginning of Year Amount	End of Year Amount
Other	238,386	219,562

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TY 2007 Other Changes in Net Assets Schedule

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Description	Amount
Unrealized Losses	-8,829

TY 2007 Other Expenses Not Included Schedule

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Description	Amount
Partnership Gifts	2,105,800

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TY 2007 Other Notes/Loans Receivable Short Schedule

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Category/Name	Amount
	531,410

TY 2007 Other Revenues Not Included Schedule

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Description	Amount						
Partnership Gifts	2,105,800						

TY 2007 Relationship Schedule

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Person Name / Business Title or		Person Name 2 / Business	Title or Role	Relationship				
Name Role		Name 2	2					
Jonathan D Goldberg	Secretary	James Goldberg	Board Member	Mr Jonathan Goldberg and Mr James Goldberg are brothers				

TY 2007 Non Electing Public Charities Statement

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Software Version: v1.00

Statement: The Fund for the Arts supported the ongoing contact with

members of the Kentucky Legislature, and the Governor's and Louisville Mayor's offices regarding the need for additional funding

to support the Arts organizations in Metro Lousiville.

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TY 2007 Other Income Schedule

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Description	2006	2005	2004	2003	Total
Miscellaneous		10,390	21	410	

TY 2007 Scholarship Award Statement

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Software Version: v1.00

Statement: Whittenberg young Artist Scholarships - Enables gifted students

with limited financial support to pursue advanced study in the performing arts. Applicants attend auditions and are judged by a panel of experts. Black Achievers Arts Scholarship Program -- Offered through the Chestnut Street YMCA and is targeted at enhancing academic, personal and career development of African-American youth by providing specialized, culturally based programs that foster the interactions of youth and adult role models. Applications are reviewed by a committee composed of independent college professors. Scholastic Arts Awards - Honors young people who have dedicated themselves to the visual arts. This is co-sponsored with Jefferson County Public Schools. All works submitted are reviewed for technical proficiency, originality

and emergence of a personal style or vision.

TY 2007 Self Dealing Statement

Name: FUND FOR THE ARTS INC

EIN: 61-0479626

Software ID: 07000149

Line Number	Explanation						
120	The organization purchases some goods and services in the ordinary couse of business from companies where members of the Board also hold Officer or Director positions. These services include banking services, investment management, health insurance and other insurance. All purchases are at arm's length and are periodically reviewed for reasonableness.						

May. 14. 2009 in 2:08 PM; Please fax completed and signed form to 866-699-3916 No. 0718

Form 8453-E0

Exempt Organization Declaration and Signature for

Electronic Filing
For calendar year 2007, or tax year beginning 7/1/2007, and ending

6/30/2008

2007

QMB No. 1545-1879

Department o Internal Rever				For use	with Fo			Z, 990-PF ctions on		OL, an	rd 8868			٠٠.	
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