

Return of Organization Exempt From Income Tax

2007

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 07/01, 2007, and ending 06/30/2008

B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending. C Name of organization: THE REAL ESTATE ROUNDTABLE, INC. D Employer identification number: 52-1128863 E Telephone number: (202) 639-8400 F Accounting method: Cash, Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes," enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number M Check if the organization is not required to attach Sch B

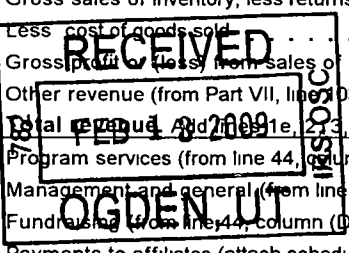
G Website: N/A J Organization type: 501(c)(6) K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 7,251,972.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions)

Table with 21 rows and 4 columns: Line number, Description, Sub-line, Amount. Includes Revenue (lines 1-11), Expenses (lines 12-17), and Net Assets (lines 18-21). Total revenue: 4,610,481. Total expenses: 4,199,667. Net assets at end of year: 2,501,813.

SCANNED MAR 0 9 2009



Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

Table with 5 columns: (A) Total, (B) Program services, (C) Management and general, (D) Fundraising. Rows include 22a-22b, 23, 24, 25a-25c, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43a-43g, 44. Total functional expenses: 4,199,667.

Joint Costs. Check [] if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? [] Yes [X] No
If "Yes," enter (i) the aggregate amount of these joint costs \$, (ii) the amount allocated to Program services \$, (iii) the amount allocated to Management and general \$, and (iv) the amount allocated to Fundraising \$

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ▶SEE STATEMENT 2</p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p>Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)</p>
<p>a</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>b</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>c</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>d</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>e Other program services (attach schedule)</p> <p>(Grants and allocations \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) <input type="checkbox"/></p>	

Part IV Balance Sheets (See the instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year	
Assets	45 Cash - non-interest-bearing	87,678.	45	73,206.	
	46 Savings and temporary cash investments	928,815.	46	777,229.	
	47a Accounts receivable	14,606			
	b Less: allowance for doubtful accounts		47c	14,606.	
	48a Pledges receivable				
	b Less: allowance for doubtful accounts		48c		
	49 Grants receivable		49		
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a		
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b		
	51a Other notes and loans receivable (attach schedule)				
	b Less: allowance for doubtful accounts		51c		
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges	125,863.	53	246,480.	
	54a Investments - publicly-traded securities		54a		
	b Investments - other securities (attach schedule)		54b		
	55a Investments - land, buildings, and equipment basis				
	b Less: accumulated depreciation (attach schedule)		55c		
	56 Investments - other (attach schedule)	STMT 3	971,840.	56	1,419,000.
	57a Land, buildings, and equipment basis	550,089			
	b Less: accumulated depreciation (attach schedule)	105,271	440,516.	57c	444,818.
58 Other assets, including program-related investments (describe STMT 4)	25,886.	58	26,809.		
59 Total assets (must equal line 74) Add lines 45 through 58	2,588,642.	59	3,002,148.		
Liabilities	60 Accounts payable and accrued expenses	258,502.	60	279,468.	
	61 Grants payable		61		
	62 Deferred revenue	27,500.	62	NONE	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64a Tax-exempt bond liabilities (attach schedule)		64a		
	b Mortgages and other notes payable (attach schedule)		64b		
	65 Other liabilities (describe STMT 5)	211,641.	65	220,867.	
66 Total liabilities. Add lines 60 through 65	497,643.	66	500,335.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67 Unrestricted	2,090,999.	67	2,501,813.	
	68 Temporarily restricted		68		
	69 Permanently restricted		69		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	2,090,999.	73	2,501,813.	
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	2,588,642.	74	3,002,148.	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	4,610,481.
b	Amounts included on line a but not on Part I, line 12		
1	Net unrealized gains on investments	b1	
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify) -----	b4	
	Add lines b1 through b4	b	
c	Subtract line b from line a	c	4,610,481.
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) -----	d2	
	Add lines d1 and d2	d	
e	Total revenue (Part I, line 12) Add lines c and d	e	4,610,481.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	4,199,667.
b	Amounts included on line a but not on Part I, line 17		
1	Donated services and use of facilities	b1	
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify) -----	b4	
	Add lines b1 through b4	b	
c	Subtract line b from line a	c	4,199,667.
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify) -----	d2	
	Add lines d1 and d2	d	
e	Total expenses (Part I, line 17) Add lines c and d	e	4,199,667.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 6		1,339,188.	69,000.	NONE

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 21
75b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)
75c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization". If "Yes," attach a statement that includes the information described in the instructions
75d Does the organization have a written conflict of interest policy?

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation (if not paid, enter -0-), (D) Contributions to employee benefit plans & deferred compensation plans, (E) Expense account and other allowances. The first row shows -0- in columns B, C, D, and E.

Part VI Other Information (See the instructions.)

76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?
78b If "Yes," has it filed a tax return on Form 990-T for this year?
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? If "Yes," enter the name of the organization and check whether it is exempt or nonexempt
81a Enter direct and indirect political expenditures (See line 81 instructions). NONE
81b Did the organization file Form 1120-POL for this year?

Part VI Other Information (continued)

Form with multiple rows and columns for reporting information. Includes questions 82a through 91b and a Yes/No column. Contains numerical data for lines 85c-f and 90b.

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No
 If "Yes," enter the name of the foreign country ▶ _____
 92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here ▶
 and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 | N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					4,588,539.
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	154,002.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-132,060.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				21,942.	4,588,539.
105 Total (add line 104, columns (B), (D), and (E))					4,610,481.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
94	MEMBERSHIP IS COMPRISED OF INDIVIDUALS FROM THE REAL ESTATE INDUSTRY WHO HELP ENSURE A MORE COHESIVE INDUSTRY VOICE IS HEARD BY GOVERNMENT OFFICIALS AND THE PUBLIC ABOUT THE REAL ESTATE INDUSTRY AND ITS IMPORTANT ROLE IN THE GLOBAL ECONOMY

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

	Yes	No
		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

	Yes	No
		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

	Yes	No
		X

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *Jeffrey DeBoer* Date: *12-05-2009*

Type or print name and title: *JEFFREY DeBoer President - CEO*

Paid Preparer's Use Only

Preparer's signature: *Clinton Z. Zhan* Date: *11/26/09* Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: *SQUIRE, LEMKIN + O'BRIEN, LLP* EIN: *52-2041603*

111 ROCKVILLE PIKE, SUITE 475 Phone no: *301-424-6800*

ROCKVILLE, MD 20850

2008 Board of Directors

Christopher J. Nassetta
Chairman
9336 Civic Center Drive
Beverly Hills, CA 90210

Daniel M. Neidich
Secretary
623 Fifth Avenue
30th Floor
New York, NY 10022

Jeffrey Schwartz
Treasurer
4545 Airport Way
Denver, CO 80239

Leonard W. Cotton
Director
625 Madison Avenue
5th Floor
New York, NY 10022

John C. Cushman, III
Director
601 South Figueroa Street
47th Floor
Los Angeles, CA 90017

Jon Fredericks
Director
100 E. San Marcos Boulevard
Suite 100
San Marcos, CA 92069

James L. Helsel, Jr.
Director
3 Lemoyne Drive
Suite 100
Lemoyne, PA 17043

Robert J. Lowe
Director
11777 San Vicente Boulevard
Suite 900
Los Angeles, CA 90049

Ronald R. Pressman
Director
901 Main Avenue
Norwalk, CT 06851

Quintin E. Primo III
Director
875 North Michigan
Suite 3430
Chicago, IL 60611

Penny Pritzker
Director
71 S. Wacker Drive
Suite 4700
Chicago, IL 60606

Scott Rechler
Director
625 RexCorp Plaza
Uniondale, NY 11556

William C. Rudin
Director
345 Park Avenue
New York, NY 10154

Peter S. Rummell
Director
245 Riverside Avenue
Suite 500
Jacksonville, FL 32202

Richard Saltzman
Director
660 Madison Avenue
Suite 1600
New York, NY 10021

Douglas W. Shorenstein
Director
555 California Street
49th Floor
San Francisco, CA 94101

Martin Stein, Jr.
Director
One Independent Drive
Suite 114
Jacksonville, FL 32202

Robert S. Taubman
Director
200 East Long Lake Road
Bloomfield Hills, MI 48304

Rene Tremblay
Director
1001 Square Victoria
Suite C-500
Montreal, QC H2Z 2B5
CANADA

Brenna S. Walraven
Director
2201 Dupont Drive
Suite 360
Irvine, CA 92912

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print <small>File by the due date for filing your return. See instructions.</small>	Name of Exempt Organization THE REAL ESTATE ROUNDTABLE, INC.	Employer identification number 52-1128863
	Number, street, and room or suite no. If a P O box, see instructions 801 PENNSYLVANIA AVENUE NW	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WASHINGTON, DC 20004	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ THE REAL ESTATE ROUNDTABLE, INC

Telephone No ▶ 202 639-8400 FAX No ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 02/15, 2009, to file the exempt organization return for the organization named above. The extension is for the organization's return for

- ▶ calendar year _____ or
- ▶ tax year beginning 07/01, 2007, and ending 06/30, 2008

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2008)

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL
BUSINESS INSURANCE	10,551.
MISCELLANEOUS	72,764.
WEBSITE/INTERNET	26,415.
ENVIRONMENTAL	2,500.
GOVERNMENT RELATIONS	180,333.
TAX	13,441.
COALITIONS	62,250.
CREDIT CARD PROCESSING FEES	18,178.
MEMBERSHIP EXPENSES	5,444.
PAYROLL PROCESSING FEES	2,617.
STORAGE	2,268.
SUBSCRIPTIONS	23,220.
COMPUTER SUPPORT	1,634.
PERSONAL PROPERTY TAX	946.
DEVELOPMENT	135,492.
SPONSORSHIP	11,250.
TAX INITIATIVE	180,128.
CLIMATE CHANGE	69,282.
ECONOMIC	37,500.
PROFESSIONAL FEES	17,380.
TOTALS	873,593.

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
=====

TO REPRESENT AND PROMOTE THE REAL ESTATE INDUSTRY. THE ROUNDTABLE'S ACHIEVEMENTS INCLUDE AN ANNUAL BUSINESS MEETING AND AN ANNUAL STATE OF THE INDUSTRY MEETING, AS WELL AS PERIODIC MEETINGS THROUGHOUT THE YEAR WHICH PROVIDE A FORUM FOR MEMBERS TO SEEK INFORMATION AND DISCUSS ISSUES AFFECTING THE REAL ESTATE INDUSTRY. REGULAR NEWSLETTERS AND OTHER PUBLICATIONS WRITTEN AND DISTRIBUTED BY THE ROUNDTABLE PROVIDE TIMELY INFORMATION TO MEMBERS RELATING TO THE INDUSTRY.

FORM 990, PART IV - INVESTMENTS - OTHER

DESCRIPTION	ENDING BOOK VALUE
CERTIFICATES OF DEPOSIT	1,419,000.
TOTALS	1,419,000.

FORM 990, PART IV - OTHER ASSETS

DESCRIPTION

ENDING
BOOK VALUE

SECURITY DEPOSIT

26,809.

TOTALS

26,809.

FORM 990, PART IV - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
ESCROW FUNDS	162,093.
DEFERRED LEASE BENEFIT	58,774.
TOTALS	220,867.

THE REAL ESTATE ROUNDTABLE, INC.

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JEFFREY DEBOER 801 PENNSYLVANIA AVENUE NW 720 WASHINGTON, DC 20004	PRESIDENT & CEO 40.00	570,420.	17,250.	NONE
SEE ATTACHED SCHEDULE 801 PENNSYLVANIA AVENUE NW 720 WASHINGTON, DC 20004	DIRECTOR 2.00	NONE	NONE	NONE
ROGER PLATT 801 PENNSYLVANIA AVENUE NW 720 WASHINGTON, DC 20004	40.00	254,421.	17,250.	NONE
STEPHEN RENNA 801 PENNSYLVANIA AVENUE NW 720 WASHINGTON, DC 20004	40.00	273,921.	17,250.	NONE
CLIFTON RODGERS JR 801 PENNSYLVANIA AVENUE NW 720 WASHINGTON, DC 20004	40.00	240,426.	17,250.	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
		1,339,188.	69,000.	NONE
GRAND TOTALS				