

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2008

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization Minnetrista Cultural Foundation, Inc. Doing Business As		D Employer identification number 35-1628916
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 1200 N Minnetrista Parkway		E Telephone number 765-282-4848
		City or town, state or country, and ZIP + 4 Muncie, IN 47303		G Gross receipts \$ 5,717,565.
		F Name and address of principal officer Elizabeth A Brewer same as C above		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions)
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		J Website: ▶ www.minnetrista.net		H(c) Group exemption number ▶
K Type of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1987		M State of legal domicile: IN

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities	To better understand and appreciate our cultural and natural heritage.	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	25
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	24
	5	Total number of employees (Part V, line 2a)	5	88
	6	Total number of volunteers (estimate if necessary)	6	358
	7a	Total gross unrelated business revenue from Part VIII, line 12, column (C)	7a	0.
	b	Net unrelated business taxable income from Form 990-T, line 34	7b	-18,866.
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	4,515,711.	4,539,317.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	114,878.	119,805.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	172,848.	-8,118.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,782,841.	4,579,580.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,852,063.	2,126,168.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	20.	
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 171,050.		
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	2,579,774.	2,493,706.	
18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	4,431,857.	4,619,874.	
19	Revenue less expenses Subtract line 18 from line 12	350,984.	-40,294.	
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Year	End of Year
	21	Total liabilities (Part X, line 17)	17,880,217.	17,343,054.
	22	Net assets or fund balances Subtract line 21 from line 20	173,667.	200,718.
			17,706,550.	17,142,336.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Elizabeth A Brewer | 10/09/2009
 Signature of officer | Date
 ▶ **Elizabeth A Brewer, President & CEO**
 Type or print name and title

Paid Preparer's Use Only
 Preparer's signature: Patrick W. Burkley, CPA | Date: 10/15/09 | Check if self-employed:
 Firm's name (or yours if self-employed), address, and ZIP + 4: **ESTEP BURKEY SIMMONS LLC**
P.O. BOX 42
MUNCIE, IN 47308-0042
 Preparer's identifying number (see instructions): **EIN ▶**
 Phone no. ▶ **765-284-7554**

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

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Part III Statement of Program Service Accomplishments (see instructions)

1 Briefly describe the organization's mission:
Minnetrista means "gathering place by the water." It is 1: a place to better understand and appreciate our community's cultural and natural heritage and 2: a place to experience nature, history, gardens and art. Our vision is to create pride in our community so that our past inspires our future.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [X] Yes [] No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [X] Yes [] No
If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 867,032 including grants of \$) (Revenue \$ 38,561)
Exhibits and Collections
Minnetrista brings to East Central Indiana experiences that could not be had anywhere else in our community. As a museum, many of these experiences are artifact or exhibit based, giving our audiences access to the objects that define their own regional and cultural heritage. In 2008, Minnetrista hosted nine temporary exhibits in three gallery spaces, in addition to numerous exhibits in spaces around campus. Some of the exhibits that excited visitors included: Grossology: The (Impolite) Science of the Human Body; Cyberchase: The Chase is On!; Snakes, Rattles and Holes; and art shows featuring regional art and artists. More than 23,000 people attended these exhibits, including school children, families and active senior adults. Additionally, through a regional collaboration highlighting our region's rich historical assets, Minnetrista presented a large original exhibition, Recording History: Grand Pianos and Diverse Sounds of Starr-Genett. Recording History was developed with artifacts loaned from the Starr-Genett Foundation, Inc. and the Wayne County Historical Museum, integrated with the historic resources found in the Minnetrista Heritage Collection. [continued on Schedule O]

4b (Code:) (Expenses \$ 652,831 including grants of \$) (Revenue \$ 100,674)
Public Programming
Minnetrista serves as "the gathering place" for East Central Indiana. In 2008, more than 75,000 visitors gathered for a wide range of programming in education and entertainment. Children experienced Minnetrista through school tours, summer camps, and special programming. Families attended themed family programs, took tours through the historic G.A. Ball Family Home, and participated in a wide variety of activities. One of the more popular programs was Geo Jam! which connected visitors with the interactive exhibit Wild Music and provided family-friendly activities that combined music and outdoor adventuring. Visitors were taught how to recycle everyday trash into musical masterpieces. "After 5" was new programming that targeted young professionals. This series featured food and activities to introduce young adults to Minnetrista and network with other professionals in the community. [continued on Schedule O]

4c (Code:) (Expenses \$ 530,633 including grants of \$) (Revenue \$ 65,193)
Community Engagement
Minnetrista improves the quality of life for East Central Indiana by offering a beautiful location in the middle of Muncie. With a six-acre nature area, 21 acres of themed and historic gardens, and a stretch of the White River Greenway, Minnetrista serves as green space for the community. In addition, Minnetrista used these spaces to offer community events. Living Lightly; Summer Stage Fest; Faeries, Sprites and Lights; and Enchanted Luminaria Walk annually offer the public days and evenings of fun and education. Many of these events are free and offer activities for families. Throughout the spring and summer, the community can find local produce at the Minnetrista Farmers Market. This program provides a service to both the community and vendors who participate. Minnetrista partners with MOMs (Motivate our Minds), a local organization that is committed to the education of underserved youth, to provide free booth space and a vending cart to showcase their children's produce and crafts. [continued on Schedule O]

4d Other program services. (Describe in Schedule O.)
(Expenses \$ 836,035 including grants of \$) (Revenue \$)

4e Total program service expenses ▶ \$ 2,886,531 (Must equal Part IX, Line 25, column (B).)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the U S ?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U S ? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K</i> <i>If "No", go to question 25</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X

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Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	X	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable		
	1a 26		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable		
	1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 88		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	X	
b	If "Yes," has it filed a Form 990 T for this year? If "No," provide an explanation in Schedule O	X	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		X
b	Did the organization make a distribution to a donor, donor advisor, or related person?		X
10	Section 501(c)(7) organizations. Enter N/A		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter N/A		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A	12b	

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code)

Section A. Governing Body and Management

		Yes	No
For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body		25
b	Enter the number of voting members that are independent		24
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	X	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?	X	
14	Does the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision		
a	The organization's CEO, Executive Director, or top management official?	X	
b	Other officers or key employees of the organization? Describe the process in Schedule O (see instructions)	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed IN
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply <input type="checkbox"/> Own website <input checked="" type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization William L Buchanan - 765-213-3540 1200 N Minnetrista Parkway, Muncie, IN 47303

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Use Schedule J-2 if additional space is needed

• List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did not compensate any officer, director, trustee, or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Elizabeth A Brewer President & CEO	50.00	X		X				114,705.	0.	16,305.
Stefan Anderson Trustee	0.50	X						0.	0.	0.
Douglas Bakken Trustee	0.50	X						0.	0.	0.
Stephen Bedi Trustee	0.50	X						0.	0.	0.
Joseph Bilello Trustee	0.50	X						0.	0.	0.
James Borgmann Vice Chair	0.50	X		X				0.	0.	0.
Frank Bracken Trustee	0.50	X						0.	0.	0.
Jack Demaree Trustee	0.50	X						0.	0.	0.
Deanna Edwards Trustee	0.50	X						0.	0.	0.
John Fisher Trustee	0.50	X						0.	0.	0.
Marcia Johnson Trustee	0.50	X						0.	0.	0.
Terri Matchett Chair	0.50	X		X				0.	0.	0.
L. Marshall Roch Trustee	0.50	X						0.	0.	0.
Jack Ronald Trustee	0.50	X						0.	0.	0.
Nancy Smith Vice Chair	0.50	X		X				0.	0.	0.
Nancy Dietz Trustee	0.50	X						0.	0.	0.
Michael Gorin Trustee	0.50	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Martin Harker Trustee	0.50	X						0.	0.	0.
Kathie Onieal Trustee	0.50	X						0.	0.	0.
Frank Ball Trustee	0.50	X						0.	0.	0.
Nancy Likens Trustee	0.50	X						0.	0.	0.
John Pruis Trustee	0.50	X						0.	0.	0.
Helen M Townsend Secretary	0.50	X		X				0.	0.	0.
Jack E Buckles Trustee	0.50	X						0.	0.	0.
William L Buchanan Tres., V.P., Fin./Oper.	45.00			X				66,097.	0.	13,777.
1b Total								180,802.	0.	30,082.

2 Total number of individuals (including those in 1a) who received more than \$100,000 in reportable compensation from the organization ▶ 1

	Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person	X	

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
Cooper Consulting & Property Mgmt, Inc. 2400 W CR 500 S, Muncie, IN 47302	Heating and A/C services	158,583.
Deltec Information Solutions 201 W Ontario Dr., Muncie, IN 47303	Information technology	106,811.

2 Total number of independent contractors (including those in 1) who received more than \$100,000 in compensation from the organization ▶ 2

Part VIII. Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a Federated campaigns	1a	132,554.					
	b Membership dues	1b	42,742.					
	c Fundraising events	1c						
	d Related organizations	1d						
	e Government grants (contributions)	1e						
	f All other contributions, gifts, grants, and similar amounts not included above	1f	4,364,021.					
	g Noncash contributions included in lines 1a-1f \$		107,755.					
	h Total. Add lines 1a-1f			4539317.				
	Program Service Revenue				Business Code			
2 a Admissions			900099	70,894.	70,894.			
b Programs			900099	48,911.	48,911.			
c								
d								
e								
f All other program service revenue								
g Total. Add lines 2a-2f			119,805.					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			45,247.			45,247.	
	4 Income from investment of tax-exempt bond proceeds							
	5 Royalties							
	6 a Gross Rents	(i) Real	(ii) Personal					
			68,150.					
		b Less rental expenses		50,755.				
		c Rental income or (loss)		17,395.				
	d Net rental income or (loss)			17,395.	17,395.			
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other					
			566942.					
		b Less cost or other basis and sales expenses		620307.				
		c Gain or (loss)		-53365.				
	d Net gain or (loss)			-53,365.	-53,365.			
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a						
	b Less direct expenses	b						
c Net income or (loss) from fundraising events								
9 a Gross income from gaming activities. See Part IV, line 19	a							
b Less direct expenses	b							
c Net income or (loss) from gaming activities								
10 a Gross sales of inventory, less returns and allowances	a		372594.					
	b Less cost of goods sold	b	466923.					
	c Net income or (loss) from sales of inventory			-94,329.	-75,463.	-18,866.		
Miscellaneous Revenue			Business Code					
11 a Miscellaneous		900099	5,510.	5,510.				
b								
c								
d All other revenue								
e Total. Add lines 11a-11d			5,510.					
12 Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, 10e, and 11e				4579580.	13,882.	-18,866.	45,247.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21				
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	193,323.	48,880.	120,004.	24,439.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,478,783.	1,196,354.	207,977.	74,452.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	93,816.	48,664.	39,837.	5,315.
9 Other employee benefits	234,202.	171,275.	52,532.	10,395.
10 Payroll taxes	126,044.	74,558.	46,096.	5,390.
11 Fees for services (non-employees)				
a Management	2,831.		2,831.	
b Legal	2,750.		2,750.	
c Accounting	9,220.		9,220.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	17,402.		17,402.	
12 Advertising and promotion	278,396.	250,556.	27,840.	
13 Office expenses	61,113.		61,113.	
14 Information technology	115,931.	18,149.	94,700.	3,082.
15 Royalties				
16 Occupancy	616,108.	23,704.	592,404.	
17 Travel	2,599.	2,234.	336.	29.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	50,029.	37,485.	12,396.	148.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	610,739.	427,517.	183,222.	
23 Insurance	62,794.	8,456.	54,338.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a <u>Exhibits</u>	345,248.	345,248.		
b <u>Special projects/events</u>	66,235.	66,235.		
c <u>Horticulture</u>	52,045.	52,045.		
d <u>Philanthropy</u>	47,800.			47,800.
e <u>Programs</u>	44,929.	44,929.		
f All other expenses	107,537.	70,242.	37,295.	
25 Total functional expenses. Add lines 1 through 24f	4,619,874.	2,886,531.	1,562,293.	171,050.
26 Joint Costs Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year	
Assets	1	Cash - non-interest-bearing	109,515.	1	162,286.
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net	2,330.	3	250.
	4	Accounts receivable, net	4,842.	4	1,547.
	5	Receivables from current and former officers, directors, trustees, key employees, or other related parties Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net	1,063.	7	63.
	8	Inventories for sale or use	166,389.	8	124,600.
	9	Prepaid expenses and deferred charges	105,055.	9	84,295.
	10a	Land, buildings, and equipment cost basis	10a 19,288,653.		
	b	Less accumulated depreciation Complete Part VI of Schedule D	10b 10,026,026.		
			9,556,929.	10c	9,262,627.
	11	Investments - publicly traded securities		11	
	12	Investments - other securities See Part IV, line 11	2,163,495.	12	1,936,787.
	13	Investments - program-related See Part IV, line 11		13	
	14	Intangible assets		14	
15	Other assets See Part IV, line 11	5,770,599.	15	5,770,599.	
16	Total assets. Add lines 1 through 15 (must equal line 34)	17,880,217.	16	17,343,054.	
Liabilities	17	Accounts payable and accrued expenses	173,667.	17	200,718.
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable		24	
	25	Other liabilities Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25	173,667.	26	200,718.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets	16,409,405.	27	15,800,913.
	28	Temporarily restricted net assets	675,537.	28	443,515.
	29	Permanently restricted net assets	621,608.	29	897,908.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	17,706,550.	33	17,142,336.
	34	Total liabilities and net assets/fund balances	17,880,217.	34	17,343,054.

Part XI Financial Statements and Reporting

- 1 Accounting method used to prepare the Form 990: Cash Accrual Other
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits?

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

To be completed by all section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2008
Open to Public Inspection

Name of the organization **Minnetrista Cultural Foundation, Inc.** Employer identification number **35-1628916**

Part I Reason for Public Charity Status (All organizations must complete this part.) (see instructions)

The organization is not a private foundation because it is (Please check only **one** organization.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**. (Attach Schedule H)
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete the Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**. (see instructions)
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I b Type II c Type III - Functionally integrated d Type III - Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the organizations the organization supports

	Yes	No
11g(i)	X	
11g(ii)		X
11g(iii)		X

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
See attached			X						
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I)

Section A. Public Support

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	%
16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11 and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15		%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16		%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17		%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18		%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization Minnetrista Cultural Foundation, Inc. Employer identification number 35-1628916

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or pleasure) Preservation of an historically important land area

Protection of natural habitat Preservation of certified historic structure

Preservation of open space

2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	
b Total acreage restricted by conservation easements	
c Number of conservation easements on a certified historic structure included in (a)	
d Number of conservation easements included in (c) acquired after 8/17/06	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds? Yes No

6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ 0.

(ii) Assets included in Form 990, Part X ▶ \$ 5,770,599.

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3. Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIV and complete the following table

- c Beginning balance
- d Additions during the year
- e Distributions during the year
- f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	1297145.				
b Contributions	227,938.				
c Investment earnings or losses	-183,660.				
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	1341423.				

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment 44.73 %
- b Permanent endowment 22.20 %
- c Term endowment 33.07 %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
- (ii) related organizations

	Yes	No
3a(i)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3a(ii)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3b	<input type="checkbox"/>	<input type="checkbox"/>

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		452,675.		452,675.
b Buildings		14,044,272.	6,542,361.	7,501,911.
c Leasehold improvements		921,890.	321,729.	600,161.
d Equipment		3,869,816.	3,161,936.	707,880.
e Other				

Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c)) 9,262,627.

Part VII. Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives and other financial products		
Closely-held equity interests		
Other		
Money market funds	251,457.	End-of-Year Market Value
Equities	1,163,359.	End-of-Year Market Value
Fixed income obligations	521,971.	End-of-Year Market Value
Total. (Col (b) should equal Form 990, Part X, col (B) line 12.) ▶	1,936,787.	

Part VIII. Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Col (b) should equal Form 990, Part X, col (B) line 13.) ▶		

Part IX. Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
Historical property and equipment	3,102,358.
Collections for museum	2,668,241.
Total. (Column (b) should equal Form 990, Part X, col (B) line 15) ▶	5,770,599.

Part X. Other Liabilities. See Form 990, Part X, line 25

(a) Description of liability	(b) Amount
Federal income taxes	
Total. (Column (b) should equal Form 990, Part X, col (B) line 25) ▶	

In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	4,579,580.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	4,619,874.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-40,294.
4	Net unrealized gains (losses) on investments	4	-523,920.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4-8	9	-523,920.
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-564,214.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	4,573,338.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	-523,920.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	517,678.
e	Add lines 2a through 2d	2e	-6,242.
3	Subtract line 2e from line 1	3	4,579,580.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	4,579,580.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	5,137,552.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	517,678.
e	Add lines 2a through 2d	2e	517,678.
3	Subtract line 2e from line 1	3	4,619,874.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	4,619,874.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b

See attached Schedule.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Attach to Form 990. To be completed by organizations that answered "Yes" to Form 990, Part IV, line 23.

OMB No 1545-0047

2008

Open to Public Inspection

Name of the organization

Minnetrista Cultural Foundation, Inc.

Employer identification number

35-1628916

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If line 1a is checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply.

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a

a Receive a severance payment or change of control payment?

b Participate in, or receive payment from, a supplemental nonqualified retirement plan?

c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3) and 501(c)(4) organizations must complete lines 5-8.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

a The organization?

b Any related organization?

If "Yes," to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

a The organization?

b Any related organization?

If "Yes" to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs. section 53.4958-4(a)(3)? If "Yes," describe in Part III

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2008

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

James Borgmann, a trustee of Minnetrista, is a partner with the law firm Defur, Voran. Defur, Voran provides legal services to Minnetrista. The legal fees for 2008 total \$2,750.

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

NonCash Contributions

▶ To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 29 or 30.

▶ Attach to Form 990.

OMB No 1545-0047

2008
Open to Public
Inspection

Name of the organization

Minnetrista Cultural Foundation, Inc.

Employer identification number

35-1628916

Part I	Types of Property	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1	Art - Works of art	<input checked="" type="checkbox"/>	23	1,882.	Expert Opinion
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications	<input checked="" type="checkbox"/>		85.	Comparable sales
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded				
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution (historic structures)				
14	Qualified conservation contribution (other)				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other				
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts	<input checked="" type="checkbox"/>	14	690.	Expert Opinion
23	Scientific specimens				
24	Archeological artifacts				
25	Other ▶ (_____)				
26	Other ▶ (_____)				
27	Other ▶ (_____)				
28	Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgment

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

	Yes	No
30a		X
31	X	
32a		X
33		

b If "Yes," describe the arrangement in Part II

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II.

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2008

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization

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Minnetrista Cultural Foundation, Inc.

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Part III Statement of Program Services Program --

Line 2: New Program Services -- In 2008, Minnetrista launched its first Theatre and Outreach Program -- Minnetrista Theatre Preserves (MTP). This program provides theatrical performances that address educational standards for grades kindergarten through fifth. Using props, costumes, sets, and professional actors, students will be spellbound as our troupe weaves stories around textbook subjects. Best of all, MTP comes to the schools at a price that is significantly less than the cost of a regular field trip. Minnetrista Theatre Preserves received a \$25,000 start-up grant from the Kitzelman Fund at the Community Foundation of Muncie-Delaware County.

Line 3: Changes in Program Services -- In 2008, Minnetrista concluded its distance learning program. While the program served 2,500 school children annually, we realized that the majority of the students were from areas of the country well outside our primary service area of East Central Indiana. This program also was not cost-effective to operate. By concluding the distance learning program, we were able to redirect our resources to the development of the Theatre and Outreach Program described above. The new program will provide educational content to our primary audience at an affordable price, introduce the Minnetrista Experience to some new audiences, and encourage further educational exploration on our campus.

Line 4a, continued from core form

Exhibits and Collections

The Minnetrista Heritage Collection includes artifacts, art and archival material that document the people, places, organizations, events, and businesses and industries of East Central Indiana. A major component of the collection is Ball family and Ball Corporation business materials. Several donations received in 2008 enhance the existing Ball family and business collection. These include paintings of the 19th century homes of the five original Ball brothers and a significant collection of Ball related archival material. Other collections document businesses (F.B. Fogg, Muncie Washed Sand and Gravel Co.), not-for-profit organizations (Nonpareil Club, WIPB), people (Dr. Philip Ball, William Barnes) and events. The Minnetrista Heritage Collection is also a destination for researchers. In 2008, 335 researchers requested

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information and/or made visits to the archives and library. By assisting these efforts, Minnetrista makes it possible to share the rich historical resources of East Central Indiana with the wider community at large.

Line 4b, continued from core form

Public Programming

In 2008, Minnetrista Theater Preserves launched with a mission to enrich our ability to tell stories both on- and off-site and to provide new avenues to engage visitors and our communities. The theater-based outreach program travels to schools and libraries with two original productions: Hook and the Faerie's Treasure and Habitat-tat-tat. These productions utilize museum theater techniques to deliver engaging, educational shows for audiences, grades kindergarten through fifth.

Line 4c, continued from core form

Community Engagement

Market vendors also accept senior vouchers and WIC vouchers (women, infants and children) provided through federal and state programs, encouraging nutritional eating habits for low-income families and individuals.

Living Green is an important value for Minnetrista. In 2008 a green roof demonstration plot was opened on the arbor over the north entryway, with interpretive signage available in the staircase landing. A green audit was conducted by students from Ball State University and staff was challenged to reduce energy consumption by ten percent.

The year ended with a celebration of the 20th Anniversary of the opening of Minnetrista and the community was invited to visit for FREE during the month of December.

Line 4d

Other Program Service Expenses

Of the remaining \$821,878 in program related expenses, there is the following breakdown (in rounded figures):

\$426,000 Depreciation expense

\$250,000 Marketing/PR expense (of which \$100,000 was donated as in-kind advertising)

\$ 39,000 Professional Development for staff

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\$ 23,000 Professional associations and journals

\$ 50,000 Occupancy/IT/Insurance expense related to Programs

Part VI Governance, Management, and Disclosure

Section A. Governing Body & Management

Line 2: Family and/or business relationships

Business relationship: Frank E. Ball, Douglas A. Bakken, John W. Fisher (d), Terry Walker

Trustees of Ball Brothers Foundation, a funding agency that, through grant funds, supports the mission of Minnetrista.

Business relationship: Stefan S. Anderson, Frank A. Bracken, John J Pruis

Trustees/employee of George & Frances Ball Foundation, a funding agency that, through grant funds, supports the mission of Minnetrista.

Line 7a: Organizations that may elect a member to the governing body

Minnetrista's Articles of Incorporation provide for 13 supported organizations within our 7-county primary service area.

Each of the Supported Organizations appoints a Trustee to serve on Minnetrista's Board of Trustees, and these appointed trustees make up a majority of the Board. Supported organizations include 6 community foundations, 3 universities, 1 Chamber of Commerce, 1 Economic Development Foundation, 1 community school foundation, and 1 not-for-profit children's museum.

Line 10: Governing body review of IRS Form 990

IRS Form 990 was prepared with significant in-put by the museum's leadership team, consisting of division/department heads. The final document was prepared by the museum's auditing firm, the Vice President of Finance & Operations, and the President & CEO. Each appointed committee of the Board of Trustees reviewed and approved sections of the IRS Form 990 that related to their content areas. Two committee -- Finance & Investment and Trusteeship had overarching review of the entire Form 990 and 990-T. After committee review, the entire document was presented to every trustee

Name of the organization

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for review and comment before the draft was finalized and filed.

Part VI, Section B. Policies

Line 12c: Monitoring of conflict of interest policy

All trustees, officers, key employees and members of the committees with board-designated powers are required to complete a Conflict of Interest Statement annually, at the beginning of the fiscal year or at the beginning of their service.

Individuals are provided with a list of key companies with which the museum regularly conducts business, including financial, accounting and legal services. Disclosure Statements are reviewed by the Trusteeship Committee. If a potential conflict is identified at time of filing or anytime thereafter, there is a discussion with the interested person to obtain all material facts. If required, a non-interested person or committee will be appointed to investigate the potential conflict. The interested person is asked to leave the meeting during final discussions by the board or relevant committee and is not permitted to vote on the final outcome, including a determination that the transaction or arrangement is in the best interest of Minnetrista. Any interested person who violates the Conflict of Interest Policy shall be subject to appropriate discipline, including removal from office. The minutes of all board and committee meetings shall include: 1. The names of the persons who disclose financial interests, the nature of the financial interests and whether the board or committee determined that there was a conflict of interest; and 2. The names of the persons who were present for discussions and votes relating to the transaction or arrangement; the content of these discussions, including any alternatives to the proposed transaction or arrangement; and a record of the vote.

Lines 15a and b: Determining Compensation

All paid positions at Minnetrista are evaluated, using the written position description, against a Factor Evaluation System. The FES was developed with a Human Resources professor at Ball State University and places each position into a salary grade. All positions are reviewed every three years to ensure a fair and competitive compensation package is given to staff. Salary ranges are benchmarked against CompData published by the Muncie-Delaware County Chamber of Commerce, the annually published Wage & Salary Survey of the Association of Midwest Museums, and the annual Compensation and Benefit Study of the American Public Gardens Association. Annual and quarterly reviews are conducted of each paid staff position and merit raises of 0 to 4% are awarded to the extent warranted.

Name of the organization Minnetrista Cultural Foundation, Inc.	Employer identification number 35; 1628916
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The compensation of the President & CEO was established by the Executive Committee of the Board of Trustees in consultation with an executive search firm and benchmarked against the same references noted above. An annual review is conducted by the Board Chair; merit increases are awarded within the same parameters as described for all paid staff.

Part VI, Section C., Line 19 Disclosure

All governing documents, policy documents and financial statements are available for public inspection upon written request to the Vice President of Finance & Operations or the President & CEO. In addition, an annual report that includes the audited Statement of Financial Position is mailed to all members and donors. The IRS Forms 990 and 990-T are also provided to Guidestar for on-line posting.

08X:45848:V1
Schedule A -

Supported Organization Information

Name of Supported Organization	Employer ID Number	Listed in Documents	Line Number or IRC Section	Amount of Support	Organized in the U.S.	Organization Notified of Support
Anderson University	35-0867954	X	501(C)(3)		X	X
Ball State University	35-6000221	X	170(B)(1)(A)(II)		X	X
Blackford Co. Comm. Foundation, Inc.	35-1772356	X	501(C)(3)		X	X
Community Foundation of Grant County, Inc.	31-1117791	X	501(C)(3)		X	X
Community Foundation Of Muncie & Delaware County, Inc.	35-1640051	X	501(C)(3)		X	X
Henry County Community Foundation, Inc.	31-1170412	X	501(C)(3)		X	X
Madison County Community Foundation	35-1859959	X	501(C)(3)		X	X
Muncie Children's Museum	35-1404338	X	501(C)(3)		X	X
Muncie Community School Corporation	35-6002674	X	501(C)(3)		X	X
Muncie-Delaware County Chamber Of Commerce	35-0534380	X	501(C)(6)		X	X
The Portland Foundation	35-6028362	X	501(C)(3)		X	X
Randolph County Community and Economic Development Foundation, Inc	35-1903148	X	501(C)(3)		X	X
Taylor University	35-0868181	X	501(C)(3)		X	X

Schedule D, Part XIV Supplemental Information

Part XIV in response to Part III, Line 4: Collections as Related to Mission

The Minnetrista Heritage Collection includes artifacts and archival material that document the people, places, organizations, events and businesses and industries of East Central Indiana. This collection is held in trust by Minnetrista for the public. The foundation of the collection is Ball family and company papers, company products and family artifacts. Approximately 20,000 artifacts in the collection include objects made in East Central Indiana, clothing and accessories, military uniforms and accoutrements, furniture, works of fine art, folk and decorative arts, toys and dolls, quilts and coverlets, and other objects which document the cultural heritage of East Central Indiana. Artifacts illustrate the Minnetrista story (the story of the Ball family and the Minnetrista site) and the story of East Central Indiana. They are used in exhibits, public and school programs, and for research. The archival collection of more than 2,000 linear feet includes correspondence, ledgers, manuscripts, maps, newspapers, photographs, ephemera and other archival material which document the cultural heritage of East Central Indiana. The archival collection serves two main purposes: (1) it serves as a source of information for exhibits, programs and interpretation, and for staff and researchers; and (2) it provides visual materials for exhibits. Several donations received in 2008 enhance the existing Ball family and business collection. These include paintings of the homes of the five Ball brothers and a significant collection of Ball related archival material. Other collections document businesses (F.B. Fogg, Muncie Washed Sand and Gravel Co.), not-for-profit organizations (Nonpareil Club, WIPB), people (Dr. Philip Ball, William Barnes) and events.

Part XIV in response to Part V, Line 4: Intended Use of Endowment Funds

Board Designated and Permanent Endowments: The Minnetrista Endowment Fund was begun with board-designated funds with the intention for these funds to be treated as permanently restricted. New donations to the Minnetrista Endowment Fund are restricted in principle with a percentage of generated revenue utilized for unrestricted operating purposes. Revenues are drawn from invested Endowment Funds in accordance to a written Spending Policy defined by the Finance and Investment Committee and approved by the Board of Trustees. Minnetrista also has additional named funds that are permanently restricted by the donors. Revenue generated by these funds are utilized for the donor-designated purpose.

Donations to the Muncie-Delaware Community Foundation, on behalf of Minnetrista, are governed by the spending policies of the Community Foundation. They are held in a restricted fund with the spendable proceeds released to Minnetrista for unrestricted operating expenses.

Term Endowment: Minnetrista receives temporarily restricted funds from time to time through grants and private donation. These funds are appropriately invested and utilized for the intended purpose at which time they are released from restrictions.

Part XIV in response to Part XII, Line 2d: Reconciliation of Revenue (Other)
Retail Shop and rental expenses reclassified to cost of goods sold.

Part XIV in response to Part XIII, Line 2d: Reconciliation of Expense (Other)
Retail Shop and rental expenses reclassified to cost of goods sold.