

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2007

Department of the Treasury
Internal Revenue Service (77)

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2007, or tax year beginning **JUL 1, 2007**, and ending **JUN 30, 2008**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **THE PRESSER FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **385 LANCASTER AVENUE**

Room/suite: **205**

City or town, state, and ZIP code: **HAVERFORD, PA 19041**

A Employer identification number: **23-2164013**

B Telephone number: **(610) 658-9030**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **\$ 58,752,795.** (Part I, column (d) must be on cash basis.)

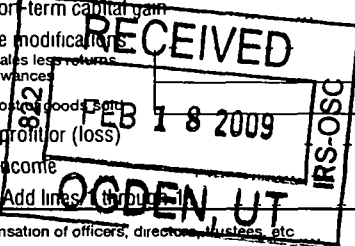
J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	2,209,430.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	844,831.	844,831.		STATEMENT 1.
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	975,997.			
b	Gross sales price for all assets on line 6a	2,017,448.			
7	Capital gain net income (from Part IV, line 2)		975,997.		
8	Net short-term capital gain				
9	Income modification				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	32,827.	32,827.		STATEMENT 2.
12	Total. Add lines 1 through 11	4,063,085.	1,853,655.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages	85,000.	17,000.		68,000.
15	Pension plans, employee benefits	17,115.	3,423.		13,692.
16a	Legal fees STMT 3	28,953.	0.		28,953.
b	Accounting fees STMT 4	32,000.	0.		32,000.
c	Other professional fees STMT 5	22,250.	0.		22,250.
17	Interest				
18	Taxes STMT 6	14,582.	2,731.		10,926.
19	Depreciation and depletion	760.	760.		
20	Occupancy	19,050.	3,810.		0.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	23,735.	1,092.		22,643.
24	Total operating and administrative expenses. Add lines 13 through 23	243,445.	28,816.		198,464.
25	Contributions, gifts, grants paid	2,895,835.			3,113,561.
26	Total expenses and disbursements. Add lines 24 and 25	3,139,280.	28,816.		3,312,025.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	923,805.			
b	Net investment income (if negative, enter -0-)		1,824,839.		
c	Adjusted net income (if negative, enter -0-)			N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2007)

SCANNED FEB 20 2009



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		709,777.	1,178,401.	1,178,401.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶	605,515.			
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 9		24,169,129.	21,740,612.	21,740,612.
14	Land, buildings, and equipment basis ▶	16,559.				
	Less accumulated depreciation ▶	15,648.		1,671.	911.	911.
15	Other assets (describe ▶)	STATEMENT 10)		39,462,560.	35,227,356.	35,227,356.
16	Total assets (to be completed by all filers)			65,141,567.	58,752,795.	58,752,795.
Liabilities	17	Accounts payable and accrued expenses		29,858.	28,727.	
	18	Grants payable		1,633,462.	1,415,951.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)	STATEMENT 11)		161,849.	360,228.
23	Total liabilities (add lines 17 through 22)			1,825,169.	1,804,906.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		24,014,978.	21,895,319.	
	25	Temporarily restricted				
	26	Permanently restricted		39,301,420.	35,052,570.	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances			63,316,398.	56,947,889.	
31	Total liabilities and net assets/fund balances			65,141,567.	58,752,795.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	63,316,398.
2	Enter amount from Part I, line 27a	2	923,805.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	64,240,203.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	7,292,314.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	56,947,889.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TOO VOLUMINOUS TO LIST - DETAILS AVAILABLE			
b AT TAXPAYER'S OFFICE	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 2,017,448.		1,041,451.	975,997.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			975,997.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	975,997.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	3,114,196.	24,331,983.	.127988
2005	2,604,008.	22,849,186.	.113965
2004	2,895,854.	22,078,944.	.131159
2003	2,330,319.	19,882,927.	.117202
2002	2,480,611.	18,251,819.	.135910

2 Total of line 1, column (d)	2	.626224
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.125245
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	24,010,992.
5 Multiply line 4 by line 3	5	3,007,257.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,248.
7 Add lines 5 and 6	7	3,025,505.
8 Enter qualifying distributions from Part XII, line 4	8	3,312,025.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	18,248.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	18,248.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	18,248.
6 Credits/Payments:			
a 2007 estimated tax payments and 2006 overpayment credited to 2007	6a	17,240.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	11,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	28,240.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,992.	
11 Enter the amount of line 10 to be: Credited to 2008 estimated tax <input checked="" type="checkbox"/> 9,992. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)			X
11b	b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	N/A		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A		X	
14	The books are in care of ▶ HEMMENWAY & REINHARDT, INC. Telephone no. ▶ (610) 544-4545 Located at ▶ 4 PARK AVENUE, SWARTHMORE, PA ZIP+4 ▶ 19081			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? If "Yes," list the years ▶ _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?	4b	X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIEL FRANK 385 LANCASTER AVE, HAVERFORD, PA 19041	ADMIN. 40.00	75,000.	17,115.	

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ASSISTANCE OF NEEDY MUSIC TEACHERS	246,089.
2 MUSIC SCHOLARSHIPS TO STUDENTS IN UNIVERSITIES IN THE UNITED STATES	1,185,600.
3 GRANTS TO SCHOOLS/ORGANIZATIONS FOR SPECIAL MUSIC PROJECTS	1,107,972.
4 GRANTS TO MUSICAL ORGANIZATIONS FOR THE ADVANCEMENT OF MUSIC	573,900.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair-market value of securities	1a	23,529,092.
b	Average of monthly cash balances	1b	66,338.
c	Fair market value of all other assets	1c	781,212.
d	Total (add lines 1a, b, and c)	1d	24,376,642.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,376,642.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	365,650.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,010,992.
6	Minimum investment return. Enter 5% of line 5	6	1,200,550.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,200,550.
2a	Tax on investment income for 2007 from Part VI, line 5	2a	18,248.
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,248.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,182,302.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,182,302.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,182,302.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,312,025.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,312,025.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	18,248.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,293,777.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				1,182,302.
2 Undistributed income, if any, as of the end of 2006				
a Enter amount for 2006 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2007:				
a From 2002				
b From 2003				
c From 2004				
d From 2005				
e From 2006				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2007 from Part XII, line 4: ▶ \$ 3,312,025.				
a Applied to 2006, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2007 distributable amount				1,182,302.
e Remaining amount distributed out of corpus	2,129,723.			
5 Excess distributions carryover applied to 2007 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,129,723.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	2,129,723.			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2003				
b Excess from 2004				
c Excess from 2005				
d Excess from 2006				
e Excess from 2007				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 17				3,113,561.
Total				▶ 3a 3,113,561.
b <i>Approved for future payment</i> NONE				
Total				▶ 3b 0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

2007

Name of organization

THE PRESSER FOUNDATION

Employer identification number

23-2164013

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

Name of organization THE PRESSER FOUNDATION	Employer identification number 23-2164013
---	---

Part I Contributors (See Specific Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THEODORE PRESSER FOUNDATION 385 LANCASTER AVENUE #205 HAVERFORD, PA 19041	\$ 2,209,430.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT		
VARIOUS - DETAILS AVAIL AT TAXPAYERS OFFICE	844,831.	0.	844,831.		
TOTAL TO FM 990-PF, PART I, LN 4	844,831.	0.	844,831.		

FORM 990-PF		OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
IMPUTED INTEREST ON INSTALLMENT SALE	32,827.	32,827.			
TOTAL TO FORM 990-PF, PART I, LINE 11	32,827.	32,827.			

FORM 990-PF		LEGAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	28,953.	0.		28,953.	
TO FM 990-PF, PG 1, LN 16A	28,953.	0.		28,953.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	32,000.	0.		32,000.	
TO FORM 990-PF, PG 1, LN 16B	32,000.	0.		32,000.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	22,250.	0.		22,250.
TO FORM 990-PF, PG 1, LN 16C	22,250.	0.		22,250.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL ADMINISTRATION EXCISE TAX	5,737. 8,845.	1,147. 1,584.		4,590. 6,336.
TO FORM 990-PF, PG 1, LN 18	14,582.	2,731.		10,926.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SEE STATEMENT 15	23,735.	1,092.		22,643.
TO FORM 990-PF, PG 1, LN 23	23,735.	1,092.		22,643.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES		STATEMENT 8
DESCRIPTION	AMOUNT		
NET UNREALIZED LOSSES ON LONG TERM INVESTMENTS REALIZED AND UNREALIZED GAIN-T/U/W THEODORE PRESSER-BENEFICIAL INTEREST TRANSFER - T/U/W THEODORE PRESSER LOSS ON REFINANCING OF NOTE RECEIVABLE	2,996,192. 3,363,845. 885,005. 47,272.		
TOTAL TO FORM 990-PF, PART III, LINE 5	7,292,314.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	21,740,612.	21,740,612.
TOTAL TO FORM 990-PF, PART II, LINE 13		21,740,612.	21,740,612.

FORM 990-PF	OTHER ASSETS	STATEMENT 10	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BENEFICIAL INTEREST IN PERPETUAL TRUST	39,301,420.	35,052,570.	35,052,570.
OTHER ASSETS	161,140.	174,786.	174,786.
TO FORM 990-PF, PART II, LINE 15	39,462,560.	35,227,356.	35,227,356.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11	
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYROLL TAXES WITHHELD	709.	800.	
DEFERRED COMPENSATION	161,140.	359,428.	
TOTAL TO FORM 990-PF, PART II, LINE 22	161,849.	360,228.	

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARIEL FRANK, C/O PRESSER FOUNDATION
385 LANCASTER AVENUE, STE 205
HAVERFORD, PA 19041

TELEPHONE NUMBER

610-658-9030

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED COPIES OF FORMS FOR APPLICATION BY AN EDUCATIONAL INSTITUTION FOR SCHOLARSHIP AID AND BY NEEDY MUSIC TEACHERS FOR FINANCIAL AID.

ANY SUBMISSION DEADLINES

NO DEADLINES ARE ESTABLISHED.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE ONLY ADMINISTERED TO ESTABLISHED EDUCATIONAL INSTITUTIONS FOR SCHOLARSHIP AID CHARITABLE AND EDUCATIONAL ORGANIZATIONS FOR THE ADVANCEMENT OF MUSIC, AND TO NEEDY MUSIC TEACHERS.

The Presser Foundation
EIN 23-2164013
6/30/2008
Form 990-PF, Part VIII - Attachment
Board of Directors

<u>(A) Name and Address</u>	<u>(B) Title and Average Hours Per Week Devoted to Position</u>	<u>(C) Compensation</u>	<u>(D) Contributions to Employee benefit plans</u>	<u>(E) Expense Account and Other Allowances</u>
Leon Bates 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
David Boe 385 Lancaster Ave., #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Anthony P. Checchia 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Jeffrey Cornelius 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Robert W Denious 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Herbert P. Evert 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Martin A Heckscher 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Helen Laird 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Michael Stairs 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Corey R Smith 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Henderson Supplee, III 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Radclyffe F Thompson 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Vera Wilson 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Sharon L. Sorokin 385 Lancaster Ave., #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Lucinda Landroth 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"

The Presser Foundation
Form 990-PF
Tax Year: 6/30/08

EIN: 23-2164013

Statement 15 - Other Expenses
Part 1, Line 23

Insurance & other	\$5,460
Stationery & printing	945
Meeting	9,512
Telephone and telegraph	2,276
Office supplies	2,286
Postage	1,132
Miscellaneous	2,124
	<u>\$23,735</u>

Statement 16 - Depreciation
Part I, Line 19 & Part II, Line 14

<u>Asset</u>	<u>Method</u>	<u>Cost</u>	<u>Accum Depr. 7/1/2007</u>	<u>Depr Expense 6/30/2008</u>	<u>Accum. Depr. 6/30/2008</u>
Equipment	S/L 10 Yrs	\$11,993	\$11,993	\$0	\$11,993
Computer Equipment	S/L 5 Yrs	4,567	2,897	760	3,657
		<hr/>			
Total		<u>\$16,560</u>	<u>\$14,890</u>	<u>\$760</u>	<u>\$15,650</u>

The Presser Foundation
Form 990-PF
Tax Year: 6/30/08

EIN: 23-2164013

Statement 17 - Grants & contributions paid during the year
Part XV, Line 3(a)

Scholarships	\$1,185,600
Special Grants	\$1,107,972
Grants for the Advancement of Music	\$573,900
Assistance of needy music teachers	<u>\$246,089</u>
	<u><u>\$3,113,561</u></u>

The Presser Foundation
Form 990-PF
Tax Year: 6/30/08

EIN: 23-2164013

**Statement 18 - Amounts treated as distributions out
of corpus, Part XIII, Line 7**

Amounts to be distributed before 6/30/2008	\$ 530,745
Amounts received from other private foundations	2,207,374
Less: Amounts distributed from corpus, Part XIII, Line 7	<u>(2,129,723)</u>
Amounts to be distributed before 6/30/2009	<u>\$ 608,396</u>

The Presser Foundation
Department of Scholarships
385 Lancaster Avenue, #205
Haverford, PA 19041

PRESSER FOUNDATION SCHOLARSHIP AID APPLICATION

From
(Name of Institution)

Address

Name of Chief Executive of Institution.....

Date when institution was founded

Type of institution: College University Conservatory

Is institution a non-profit corporation?

Is it governed by a board of trustees?

How supported?	%
State
Church
Endowment
Tuition
Current gifts and grants
Other
	100%

Current institutional endowments: \$

Total institutional operating budget: \$

Name of regional accrediting agency which accredits
institution as a whole, and year of last evaluation:

Total institution fall term enrollment (excluding summer

DEPARTMENT OR SCHOOL OF MUSIC

Official name of music unit

Address

Date music unit founded

Name and title of music executive

Total budget for music unit, including salaries: \$.....

Total endowment for music purposes: \$.....

Total annual institutional scholarship support, both need and merit based, for music majors (exclude all federal, state and local government programs): \$.....

What are annual tuition and music fees (excluding room, board and incidental expenses) for an undergraduate student enrolled in full-time study as a music major?

In-state \$..... Out of state \$.....

Is music unit accredited by the National Association of Schools of Music? If so, date of last evaluation

Number of teachers: Full-time Part-time

Number of full-time students pursuing undergraduate degree in music during the fall term in each of the last three years beginning with the most recent year:

How many students completed undergraduate degrees in music during each of the last three years beginning with the most recent year:

How many additional students majoring in other departments participate in music ensembles?

Take courses in music other than ensembles?

List all music degrees offered by the institution (Give full and correct titles):

.....
.....
.....
.....

Describe briefly below the policies governing the admission of students to the music major. Attach a statement from your catalog spelling out your admissions policies and procedures.

MISSION STATEMENT

Provide a brief mission statement describing the focus of the music unit and the role of the unit's activities in the institution and community. Identify special programs that represent a distinctive strength in your offerings. Your response must be provided in the space below. Do not continue on additional pages or photo reduce.

MUSIC ENSEMBLES

Number of students participating during the current term in the following ensembles:

Choruses Orchestras
Concert Bands Wind Ensembles
Organized Chamber Ensembles Marching Band
Jazz Ensemble Opera Workshop/Music Theatre
Other (specify type)

FACILITIES AND EQUIPMENT

Number of teaching studios Practice rooms Classrooms
Ensemble rehearsal rooms
Seating capacity of performance halls (specify)
.....
Number of keyboard instruments: Grand pianos Uprights Pipe organs
Harpsichords Electronic keyboards
Briefly describe technology resources available

MUSIC LIBRARY

List holdings: Books Scores, other than ensemble performance music Current periodical
subscriptions LP recordings CDs Tapes VCR tapes CD Roms
Acquisition expenditures for previous fiscal year \$

This application should be signed by the President and/or the head of the music unit. The authorizing official certifies that the information included herein is true and correct to the best of his/her knowledge.

Name (please print)

Signature Date

Title

Office telephone Fax number

Please mail, together with your latest catalog, to:

The Presser Foundation
385 Lancaster Avenue, #205
Haverford, PA 19041

QUESTIONNAIRE IN SUPPORT OF APPLICATION
FOR ASSISTANCE FROM THE PRESSER FOUNDATION

Name _____

Present Address _____

Telephone No. _____

Social Security No. _____ Spouse's Soc. Sec. No. _____

If Present address is not your permanent home, please give permanent
address on this and next line _____

Date of Birth _____ Place of Birth _____

Married _____ Single _____ Widow _____ Widower _____

Divorced _____

Name of Spouse (living or deceased) _____

Person to contact in emergency _____

Address & Telephone No. _____

Relationship _____

Name, address and telephone number of other relatives _____

Give name and addresses of three persons, not related, to whom The
Presser Foundation can refer as to your character and music teaching
ground.

Your Church or Congregation _____

Where and with whom did you study music? _____

How long have you taught music in the U.S? _____

At what places and in what years? _____

What is the condition of your health? _____

Describe any chronic diseases which you have _____

Specify any physical limitations _____

If you have ever had any of the following, describe treatments and

- its: _____
- culoses _____
- r _____
- onal Breakdown _____
- olism _____
- tes _____
- . Disease _____
- Disease _____
- e _____

If you are under special medical care give reasons _____

Do you have Blue Cross? _____ Blue Shield? _____

Health Insurance -- _____

Financial

<u>me</u>	<u>Amount per Month</u>	<u>Total Yearly</u>
al Security	\$ _____	\$ _____
ion	\$ _____	\$ _____
ity	\$ _____	\$ _____
=	\$ _____	\$ _____
il	\$ _____	\$ _____
lends	\$ _____	\$ _____
rest	\$ _____	\$ _____
:	\$ _____	\$ _____
:(describe)	\$ _____	\$ _____

S
ing Accounts _____ (bank) _____ (amount)
gs Accounts _____ (bank) _____ (amount)

Estate (in your name) _____

Insurance _____

, obligations, mortgages, etc. affecting income or assets _____

ture _____

EXPENSES

Amount Per Month

Rent

Utilities:

Heat

Electric

Water

Food

Medical:

Prescriptions

Other

the space below please list ALL other expenses you incur on a regular monthly basis:

Date: _____ Signature: _____

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS

Year ended June 30, 2008

Alabama State University	Montgomery, Alabama	\$ 4,800
Albion College	Albion, Michigan	4,800
Alcorn State University	Lorman, Michigan	4,800
Anderson University	Anderson, Indiana	4,800
Appalachian State University	Boone, North Carolina	4,800
Arizona State University	Tempe, Arizona	4,800
Armstrong State College	Savannah, Georgia	4,800
Augsburg College	Minneapolis, Minnesota	4,800
Augustana College	Rock Island, Illinois	4,800
Austin Peay State University	Clarksville, Tennessee	4,800
Baldwin-Wallace College	Berea, Ohio	4,800
Ball State University	Muncie, Indiana	4,800
Bard College	Annandale-on-Hudson, New York	4,800
Baylor University	Waco, Texas	4,800
Belmont College	Nashville, Tennessee	4,800
Bemidji State University	Bemidji, Minnesota	4,800
Biola University	La Mirada, California	4,800
Boise State University	Boise, Idaho	4,800
The Boston Conservatory	Boston, Massachusetts	4,800
Boston University	Boston, Massachusetts	4,800
Bowling Green State University	Bowling Green, Ohio	4,800
Bradley University	Peroria, Illinois	4,800
Brigham Young University	Provo, Utah	4,800
Butler University	Indianapolis, Indiana	4,800
California State University	Long Beach, California	4,800
Cameron University	Lawton, Oklahoma	4,800
Capital University	Columbus, Ohio	4,800
Carnegie Mellon University	Pittsburgh, Pennsylvania	4,800
Carson-Newman College	Jefferson City, Tennessee	4,800
Catholic University of America	Washington, D.C.	4,800
Central Michigan University	Mt. Pleasant, Michigan	4,800
Central Washington University	Ellensburg, Washington	4,800
City College of New York	New York, New York	4,800
Clarion University	Clarion, Pennsylvania	4,800
Cleveland Institute of Music	Cleveland, Ohio	4,800
College of St. Benedict	St. Joseph, Minnesota	4,800
Columbus State University	Columbus, Georgia	4,800
Converse College	Spartanburg, South Carolina	4,800
DePauw University	Greencastle, Indiana	4,800
Drake University	Des Moines, Iowa	4,800

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued)

Year ended June 30, 2008

Duquesne University	Pittsburgh, Pennsylvania	\$ 4,800
East Carolina University	Greenville, North Carolina	4,800
Eastman School of Music – University of Rochester	Rochester, New York	4,800
Elizabethtown College	Elizabethtown, PA	4,800
Elon University	Elon, North Carolina	4,800
Florida State University	Tallahassee, Florida	4,800
Florida Southern College	Lakeland, Florida	4,800
Fort Hays State University	Hays, Kansas	4,800
Furman University	Greenville, South Carolina	4,800
Gardner-Webb University	Boiling Springs, North Carolina	4,800
Georgia Southern University	Statesboro, Georgia	4,800
Georgia State University	Atlanta, Georgia	4,800
Gordon College	Wenham, Massachusetts	4,800
Gustavus Adolphus College	St. Peter, Minnesota	4,800
Hardin-Simmons University	Abilene, Texas	4,800
Hastings College	Hastings, Nebraska	4,800
Houghton College	Houghton, New York	4,800
Howard Payne University	Brownwood, Texas	4,800
Illinois State University	Normal, Illinois	4,800
Illinois Wesleyan University	Bloomington, Illinois	4,800
Immaculata University	Immaculata, Pennsylvania	4,800
Indiana State University	Bloomington, Indiana	4,800
Indiana University	Bloomington, Indiana	4,800
Ithaca College	Ithaca, New York	4,800
James Madison University	Harrisonburg, Virginia	4,800
The Juilliard School	New York, New York	4,800
Kansas State University	Manhattan, Kansas	4,800
Lawrence University	Appleton, Wisconsin	4,800
Lebanon Valley College	Annville, Pennsylvania	4,800
Lee University	Cleveland, Tennessee	4,800
Louisiana State University	Baton Rouge, Louisiana	4,800
Loyola University	New Orleans, Louisiana	4,800
Luther College	Decorah, Iowa	4,800
Manhattan School of Music	New York, New York	4,800
Mannes School of Music	New York, New York	4,800
Mansfield University of Pennsylvania	Mansfield, Pennsylvania	4,800
Marywood College	Scranton, Pennsylvania	4,800
Meredith College	Raleigh, North Carolina	4,800
Messiah College	Grantham, Pennsylvania	4,800
Miami University	Oxford, Ohio	4,800

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued)

Year ended June 30, 2008

Michigan State University	East Lansing, Michigan	\$ 4,800
Millersville University	Millersville, Pennsylvania	4,800
Millikin University	Decatur, Illinois	4,800
Minnesota State University	Moorhead, Minnesota	4,800
Mississippi College	Clinton, Mississippi	4,800
Missouri State University	Springfield, Missouri	4,800
Montclair St. University	Upper Montclair, New Jersey	4,800
Morehead State University	Morehead, Kentucky	4,800
Nazareth College of Rochester	Rochester, New York	4,800
Nebraska Wesleyan University	Lincoln, Nebraska	4,800
New England Conservatory of Music	Boston, Massachusetts	4,800
New Mexico State University	Las Cruces, New Mexico	4,800
New York University	New York, New York	4,800
North Carolina School of the Arts	Winston-Salem, North Carolina	4,800
North Dakota State University	Fargo, North Dakota	4,800
Northern Arizona University	Flagstaff, Arizona	4,800
Northwestern University	Evanston, Illinois	4,800
Oberlin College	Oberlin, Ohio	4,800
Ohio State University	Columbus, Ohio	4,800
Ohio University Foundation	Athens, Ohio	4,800
Oklahoma Baptist University	Shawnee, Oklahoma	4,800
Oklahoma City University	Oklahoma City, Oklahoma	4,800
Oklahoma State University	Stillwater, Oklahoma	4,800
Otterbein College	Westerville, Ohio	4,800
Ouachita Baptist University	Arkadelphia, Arkansas	4,800
Pacific Lutheran University	Tacoma, Washington	4,800
Peabody Conservatory, Johns Hopkins University	Baltimore, Maryland	4,800
Pennsylvania State University	University Park, Pennsylvania	4,800
Purchase College, SUNY	Purchase, New York	4,800
Queens College	Flushing, New York	4,800
Radford University	Radford, Virginia	4,800
Roberts Wesleyan College	Rochester, New York	4,800
Rollins College	Winter Park, Florida	4,800
Roosevelt University	Chicago, Illinois	4,800
Rutgers University	New Brunswick, New Jersey	4,800
Samford University	Birmingham, Alabama	4,800
San Francisco Conservatory of Music	San Francisco, California	4,800
San Francisco State University	San Francisco, California	4,800
Sarah Lawrence College	Bronxville, New York	4,800
Seton Hill University	Greensburg, Pennsylvania	4,800

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS - (Continued)

Year ended June 30, 2008

Shenandoah University	Winchester, Virginia	\$ 4,800
Shorter College	Rome, Georgia	4,800
Southern Illinois University	Carbondale, Illinois	4,800
Southern Illinois University	Edwardsville, Illinois	4,800
Southern Methodist University	Dallas, Texas	4,800
Southwest Baptist University	Bolivar, Missouri	4,800
State University of New York, Potsdam	Potsdam, New York	4,800
State University of New York, Stony Brook	Stony Brook, New York	4,800
Stephen F. Austin State University	Nacagdoches, Texas	4,800
Stetson University	DeLand, Florida	4,800
Taylor University	Upland, Indiana	4,800
Temple University	Philadelphia, Pennsylvania	4,800
Texas Christian University	Fort Worth, Texas	4,800
Texas State University - San Marcos	San Marco, Texas	4,800
Texas Tech University	Lubbock, Texas	4,800
Texas Women's University	Denton, Texas	4,800
Towson University	Towson, Maryland	4,800
Truman State University	Kirksville, Missouri	4,800
University of Akron	Akron, Ohio	4,800
University of Alabama	Tuscaloosa, Alabama	4,800
University of Arizona	Tucson, Arizona	4,800
University of Arkansas	Fayetteville, Arkansas	4,800
University of California, LA	Los Angeles, California	4,800
University of California, Riverside	Riverside, California	4,800
University of Central Florida	Orlando, Florida	4,800
University of Central Oklahoma	Edmund, Oklahoma	4,800
University of Cincinnati	Cincinnati, Ohio	4,800
University of Colorado	Boulder, Colorado	4,800
University of Delaware	Newark, Delaware	4,800
University of Denver	Denver, Colorado	4,800
University of Evansville	Evansville, Indiana	4,800
University of Florida	Gainesville, Florida	4,800
University of Georgia	Athens, Georgia	4,800
University of Hartford - Hart School of Music	West Hartford, Connecticut	4,800
University of Hawaii	Honolulu, Hawaii	4,800
University of Idaho	Moscow, Idaho	4,800
University of Illinois	Urbana, Illinois	4,800
University of Kansas	Lawrence, Kansas	4,800
University of Louisiana/Lafayette	Lafayette, Louisiana	4,800
University of Louisville	Louisville, Kentucky	4,800

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued)

Year ended June 30, 2008

University of Maryland	College Park, Maryland	\$ 4,800
University of Mary Hardin – Baylor	Benton, Texas	4,800
University of Massachusetts at Amherst	Amherst, Massachusetts	4,800
University of Memphis	Memphis, Tennessee	4,800
University of Miami	Coral Gables, Florida	4,800
University of Michigan	Ann Arbor, Michigan	4,800
University of Missouri – Kansas City	Kansas City, Missouri	4,800
University of Missouri – St. Louis	St. Louis, Missouri	4,800
University of Montana	Missoula, Montana	4,800
University of Montevallo	Montevallo, Alabama	4,800
University of Nebraska	Omaha, Nebraska	4,800
University of Nebraska Foundation	Lincoln, Nebraska	4,800
University of New Hampshire	Durham, New Hampshire	4,800
University of New Mexico	Albuquerque, New Mexico	4,800
University of North Carolina-Greensboro	Greensboro, North Carolina	4,800
University of North Carolina-Pembroke	Pembroke, North Carolina	4,800
University of North Dakota	Grand Forks, North Dakota	4,800
University of North Texas	Denton, Texas	4,800
University of Northern Colorado	Greeley, Colorado	4,800
University of Northern Iowa	Cedar Falls, Iowa	4,800
University of Oregon	Eugene, Oregon	4,800
University of the Pacific	Stockton, California	4,800
University of Puget Sound	Tacoma, Washington	4,800
University of Rhode Island	Kingston, Rhode Island	4,800
University of South Alabama	Mobile, Alabama	4,800
University of South Carolina	Columbia, South Carolina	4,800
University of Southern California	Los Angeles, California	4,800
University of Southern Maine	Gorham, Maine	4,800
University of Southern Mississippi	Hattiesburg, Mississippi	4,800
University of Tennessee	Knoxville, Tennessee	4,800
University of Tennessee at Chattanooga	Chattanooga, Tennessee	4,800
University of Texas, Austin	Austin, Texas	4,800
University of Texas, El Paso	El Paso, Texas	4,800
University of Texas, San Antonio	San Antonio, Texas	4,800
University of Tulsa	Tulsa, Oklahoma	4,800
University of Utah	Salt Lake City, Utah	4,800
University of Wyoming	Laramie, Wyoming	4,800
Utah State University	Logan, Utah	4,800
Vanderbilt University	Nashville, Tennessee	4,800
Wartburg College	Waverly, Iowa	4,800

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued)

Year ended June 30, 2008

Washington State University	Pullman, Washington	\$ 4,800
Wayne State University	Detroit, Michigan	4,800
Weber State College	Ogden, Utah	4,800
West Chester University	West Chester, Pennsylvania	4,800
West Virginia University	Morgantown, West Virginia	4,800
Western Michigan University	Kalamazoo, Michigan	4,800
Western Washington University	Bellingham, Washington	4,800
Westminster Choir College	Princeton, New Jersey	4,800
Wheaton College	Wheaton, Illinois	4,800
Whitworth College	Spokane, Washington	4,800
Wichita State University	Wichita, Kansas	4,800
Winthrop University	Rock Hill, South Carolina	<u>4,800</u>
		<u>1,017,600</u>
Presser Music Awards		
Curtis Institute of Music	Philadelphia, Pennsylvania	\$ 10,500
Florida State University	Tallahassee, Florida	10,500
Indiana University	Bloomington, Indiana	10,500
New England Conservatory	Boston, Massachusetts	10,500
Oberlin College Conservatory of Music	Oberlin, Ohio	10,500
Rice University	Houston, Texas	10,500
Temple University	Philadelphia, Pennsylvania	10,500
The Juilliard School	New York, New York	10,500
The Peabody Institute of The Johns Hopkins University	Baltimore, Maryland	10,500
University of Cincinnati	Cincinnati, Ohio	10,500
University of Illinois	Urbana, Illinois	10,500
University of Miami	Coral Gables, Florida	10,500
University of Michigan	Ann Arbor, Michigan	10,500
University of Rochester Eastman School of Music	Rochester, New York	10,500
University of Southern California	Los Angeles, California	10,500
Yale University	New Haven, Connecticut	<u>10,500</u>
		<u>168,000</u>
		<u>\$1,185,600</u>

THE PRESSER FOUNDATION

SCHEDULE OF GRANTS FOR THE ADVANCEMENT OF MUSIC AND OTHER SPECIAL GRANTS

Year ended June 30, 2008

Grants for the Advancement of Music

Academy of Community Music	\$ 3,000
Academy of Vocal Arts	32,500
Apple Farm Arts & Music Center	3,500
Astral Artistic Services	40,000
Bach Choir of Bethlehem	10,000
Bach Festival	5,000
Chamber Orchestra of Philadelphia	35,000
Chester Children's Chorus	5,000
Choral Arts Society	5,000
Community Conservatory of Music	7,500
Community Music School	7,500
Darlington Arts Center	20,000
Delaware County Youth Orchestra	3,000
Delaware Symphony Orchestra	15,000
Dolce Suono	2,000
1807 & Friends	4,500
Gretna Music	2,000
Haddonfield Symphony	25,000
Kardon Institute for Arts Therapy	3,000
The Kimmel Center	10,000
Lancaster Symphony Orchestra	7,500
Main Line Symphony	2,000
Mann Center for the Performing Arts	10,000
Mendelssohn Club	22,500
Musicopia	5,000
Network for New Music	15,000
New Jersey Symphony Orchestra	10,000
New Sounds Music	5,000
Opera Company of Philadelphia	30,000
Opera Delaware	5,000
Opera North	3,000
Opera 2001	10,000
Pennsylvania Academy of Music	6,000
Pennsylvania Ballet	7,500
Philadelphia Chamber Music Society	35,000
The Philadelphia Singers	20,000
Philadelphia Youth Orchestra	12,000
Philomel Concerts	7,500
Piffaro	3,000
Reading Symphony Orchestra	7,500
Relache	5,000
Salvation Army	17,500
Settlement Music School	40,000
Singing City	20,000
Steinway Piano Company	400
Susquehanna Chorale	1,000
Tempesta di Mare	3,000
Temple University Music Prep	20,000
Wilmington Music	5,000
	<hr/>
	573,900

THE PRESSER FOUNDATION

SCHEDULE OF GRANTS FOR THE ADVANCEMENT OF MUSIC AND OTHER SPECIAL GRANTS -- (Continued)

Year ended June 30, 2008

Change in Grant Payable

Network for New Music	\$ 30,000
Opera Company of Philadelphia	60,000
Settlement Music School	95,000
Salvation Army	35,000
Philadelphia Chamber Music Society	70,000
Academy of Vocal Arts	(32,500)
Astral Artistic Services	(40,000)
Darlington Arts Center	(20,000)
Haddonfield Symphony	(25,000)
Mendelssohn Club	(22,500)
Discount to present value	<u>5,174</u>
	<u>155,174</u>
Total Grants for the Advancement of Music	\$ <u>729,074</u>

Special Grants and Capital Support Projects

Art Sanctuary	\$ 5,000
Bethany College	100,000
Bucks County Choral Society	5,000
Bucks County Community College	50,000
Community Conservatory, Doylestown	5,000
FACTS Charter School	55,000
Charles W. Henry School	34,101
International Journeys	5,000
Lansdowne Symphony Orchestra	2,937
Main Line Symphony Orchestra	875
Mendelssohn Club	15,000
Moravian College	30,000
New Sounds Music	20,000
Orchestra 2001	15,000
Our Mother of Sorrows Schools	30,400
Penn Alexander School	55,000
Philadelphia Music Project	25,000
Philadelphia Classical Symphony	12,500
The Philadelphia Orchestra	100,000
Philadelphia Singers	50,000
Rider University Westminster Choir College	75,000
Settlement Music School	175,000
Saint Malachy School	2,159
Salvation Army	15,000
Temple University	175,000
Wilmington Music School/Delaware Music School	<u>50,000</u>
	<u>1,107,972</u>

THE PRESSER FOUNDATION

SCHEDULE OF GRANTS FOR THE ADVANCEMENT OF MUSIC AND OTHER SPECIAL GRANTS – (Continued)

Year ended June 30, 2008

Change in Grant Payable

Rider University Westminster Choir College	\$ (75,000)
Settlement Music School	(175,000)
Temple University	(175,000)
Philadelphia Classical Symphony	(12,500)
The Philadelphia Orchestra	(100,000)
Our Mother of Sorrows School	(30,400)
FACTS Charter School	95,000
Penn Alexander School	95,000
International Journeys	<u>5,000</u>
	<u>(372,900)</u>
Total Special Grants and Capital Support Projects	<u>\$ 735,072</u>

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization THE PRESSER FOUNDATION	Employer identification number 23-2164013
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions 385 LANCASTER AVENUE, NO. 205	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HAVERFORD, PA 19041	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **HEMMENWAY & REINHARDT, INC.**
Telephone No ▶ **(610) 544-4545** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2009**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **JUL 1, 2007**, and ending **JUN 30, 2008**.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	28,240.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	17,240.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	11,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.