Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047 2007

Department of the Treasury

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public

		, , , , , , , ,	1,00 001100 (1.14		<u> </u>				
A	\ F	or th	ne 2007 calendar year, or tax year beginning JULY 1 , 2007, and	ending JUN	E 30	, 2008			
В	3 CH	neck if	applicable Please C Name of organization	D Emplo	yer identification number				
Γ	_		schange use IRS WORLD MUSIC INSTITUTE, INC.	13-3	3323045				
F	=		print or Number and street (or P O box if mail is not delivered to street address) Room/suite ET			E Telephone number			
F	₹ .	itial re	AO THE CH STOLL CHOPEEN DOOM 030		(212	2) 545-7536			
⊦	=		Specific City or town, state or country, and ZIP + 4		ting method Cash X Accrual				
<u> </u>	=	ermina	tions NEW YORK, NY 10001		_	her (specify)			
F	╡		0-4-504-70	H and I are not		e to section 527 organizations			
L	^	ppiicai	trusts must attach a completed Schedule A (Form 990 or 990-EZ)	H(a) Is this a g	group retur	n for affiliates? Yes X No			
G	. w	/ebsit	e ► WWW.WORLDMUSICINSTITUTE.ORG	H(b) If "Yes," e	nter numb	er of affiliates			
-				H(c) Are all aff	filiates incli	uded? Yes No			
J	0	rgani	zation type (check only one) ► X 501(c) (3) ◀ (insert no) 4947(a)(1) or 527	(If "No," a	ttach a list	See instructions)			
K	С	heck l	nere if the organization is not a 509(a)(3) supporting organization and its gross	H(d) Is this a se					
			are normally not more than \$25,000 A return is not required, but if the organization chooses						
_	10	ille a	return, be sure to file a complete return		emption Ni	`			
L	G	iross	receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 2,961,299.			the organization is not required form 990, 990-EZ, or 990-PF)			
_	_	rt I	Revenue, Expenses, and Changes in Net Assets or Fund Balan						
L	Ť			1000 1000 111	1 1				
		1_	Contributions, gifts, grants, and similar amounts received Contributions to donor advised funds						
		а	Contributions to donor advised failed	683,774	_				
		b	Birect public support (not included on line 12)	083,77	•				
		С	That det public dupport (not meladed on line 14)	218,300	_				
		d	Covernment contributions (grants) (not included on line 12)	210,300		002 074			
		е	Total (add lines 1a through 1d) (cash \$ noncash \$)	1e 2	902,074.			
	i	2	Program service revenue including government fees and contracts (from Par			1,978,672.			
		3	Membership dues and assessments		3_4	76,230.			
		4	Interest on savings and temporary cash investments		 	4,323.			
		5	Dividends and interest from securities		5				
		6a	Gross rents 6a	·	_				
		b			\dashv \Box				
		C	Net rental income or (loss) Subtract line 6b from line 6a		6c	0.			
	g	7	Other investment income (describe ▶))	7				
ก	Revenue	8a	Gross amount from sales of assets other) Other	_				
Ö	8		than inventory		_				
SO ANNI		b	Less cost or other basis and sales expenses Gain or (loss) (attach schedule) ECEVED 0. 8c		_				
2		С	Gain or (loss) (attach schedule) EC.E.V. 0. 8c		<u>o.</u>				
ញ		d	Net gain or (loss) Combine line 8c, columns (A) and (B)	<u></u>	8d	0.			
_		9	Special events and activities (attach schedule) in amounts from gaming, cherocoss revenue (not including) \$	ck here ► 📗					
=		а	Gross revenue (not including \$ WIAT of						
<u>=</u> =			contributions reported on line 1b) 9a 9a						
٥		b	contributions reported on line 1b) Less direct expenses other than furthers because 9b Net income or (loss) from special expenses. Subtract line 9b from line 9a		_				
>		С	The income of (1033) from special events Subtract line 90 from line 94		9c	0.			
2000		10a							
Š			Less cost of goods sold		ا _م ا				
	1		Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from		10c	0.			
		11	Other revenue (from Part VII, line 103)		11	2 061 200			
-	\rightarrow	12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11		12	2,961,299.			
	σ.	13	Program services (from line 44, column (B))		13	2,382,462.			
	Expenses	14	Management and general (from line 44, column (C))		14	698,968. 7,092.			
	ğ	15	Fundraising (from line 44, column (D))		15	7,092.			
		16	Payments to affiliates (attach schedule)		16	2 000 522			
-	-	17	Total expenses. Add lines 16 and 44, column (A)		17	3,088,522. (127,223.)			
	Assets	18	, , , , , , , , , , , , , , , , , , ,		19	175,493.			
	Asi	19	Net assets or fund balances at beginning of year (from line 73, column (from line from line fr	ATTACHED		(35,000.)			
	ᄫ	20 21	Other changes in net assets or fund balances (attach explanation) SEE		24	13,270.			
_	Z I		Net assets or fund balances at end of year Combine lines 18, 19, and 20 or Privacy Act and Paperwork Reduction Act Notice, see the separate instruction		21_	Form 990 (2007)			
		41-001				1 3iiii 000 (2007)			

WORLD MUSIC INSTITUTE, INC 133323045 5/14/2009 10 12 14 AM Form 990 (2007) Part II All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) Statement of Functional Expenses organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions) Do not include amounts reported on line (B) Program (C) Management (A) Total (D) Fundraising 6b, 8b, 9b, 10b, or 16 of Part I services and general 22a Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ ___ 22a If this amount includes foreign grants, check here 22b Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _ 22b If this amount includes foreign grants, check here 23 Specific assistance to individuals (attach 23 schedule) 24 Benefits paid to or for members (attach 24 schedule) Compensation of current officers, directors, key employees, etc listed in Part V-A 25a 192,450. 38,490. 153,960. **b** Compensation of former officers, directors, key employees, etc. listed in Part V-B 25b C Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and 25c persons described in section 4958(c)(3)(B) 26 Salaries and wages of employees not included 54,710. 218,842. 26 273,552. Pension plan contributions not included on 27 27 28 Employee benefits not included on lines 28 69,792. 13,958. 55,834. 29 34,810. 6,962. 27,848. 29 Payroll taxes 30 30 Professional fundraising fees 31 31 Accounting fees 32 32 Legal fees..... 33 5,270. 1,054. 4,216. 33 Supplies 10,377. 2,075. 8,302. 34 34 Telephone 35 44,852. 8,970. 35,502. 380. 35 Postage and shipping..... 615,080. 536,770. 78,310. 36 36 Occupancy..... 37 113,105. 98,402. 14,703. 37 Equipment rental and maintenance 38 106,118. 105,439. 679. 38 Printing and publications..... 39 515,566. 505,255. 10,311. 39 Travel 40 40 Conferences, conventions, and meetings 41 41 Interest 9,808. 9,808. 42 42 Depreciation, depletion, etc (attach schedule) 43 Other expenses not covered above (itemize) SEE SCHEDULE ATTACHED 43a 1,097,742. 1,010,377. 81,332. 6,033. а 43b b 43c 43d 43e 43f

through 43g (Organizations completing columns (B)–(D), carry these totals to lines					
13–15)	44	3,088,522.	2,382,462.	698,968.	7,092.
Joint Costs. Check ▶ ☐ If you are following SOP Are any joint costs from a combined educational campaign if "Yes," enter (i) the aggregate amount of these joint costs (iii) the amount allocated to Management and general \$	and fu	undraising solicitation		to Program services	
K7T PD6541-002 2					Form 990 (2007)

43g

Total functional expenses. Add lines 22a

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Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

	at is the organization's primary exempt purpose? ▶ SEE DESCRIBED BELOW	Program Service Expenses
of d	organizations must describe their exempt purpose achievements in a clear and concise manner. State the number clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) anizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	(Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
а	CONCERTS OF CONTEMPORARY & TRADITIONAL MUSIC, NON-WESTERN CLASSICAL	
	MUSIC AND DANCE BY VISITING ARTISTS, TRADITIONAL & CONTEMPORARY FOLK	
	MUSIC & DANCE FROM AFRICA, ASIA, EUROPE AND LATIN AMERICA, INCLUDES SALES OF RECORDS, CASSETTES & CDS OF THIS MUSIC AT CONCERTS, WMI OFFICES	
	OR BY MAIL ORDER.	
	(Grants and allocations \$) If this amount includes foreign grants, check here ▶	2,382,462.
b		
	(Grants and allocations \$) If this amount includes foreign grants, check here ▶ □	
С		
	(Grants and allocations \$) If this amount includes foreign grants, check here ▶ □	
d		
	(Grants and allocations \$) If this amount includes foreign grants, check here ▶ □	
е	Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ▶ □	
f	(Grants and allocations \$) If this amount includes foreign grants, check here ► [] Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	2,382,462.
•	Total of Fred Laborator (and a square mile of a state of the state of	2,302,402.

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Pа	πιν	Balance Sneets (See the Instructions	<u> </u>			
N	lote:	Where required, attached schedules and amounts column should be for end-of-year amounts only	within the description	(A) Beginning of year		(B) End of year
	45	Cash—non-interest-bearing		85,461.	45	13,034.
:	46	Savings and temporary cash investments			46	
		According to the second set to	47a 1,598.		1 1	
	l .	Accounts receivable	47b	4,619.	476	1,598.
	D	Less allowance for doubtful accounts	47.0	,	17.0	
	40-	Pledges receivable	48a			
		Less allowance for doubtful accounts	48b		48c	0.
	49	Grants receivable		7,500.	49	
	_	Receivables from current and former officers				
	ova	key employees (attach schedule)			50a	
	۱ ۾	Receivables from other disqualified persons	1			
	ן ט	4958(f)(1)) and persons described in section 495	-		50b	
	512	Other notes and loans receivable (attach	3(5)(5)(2) (allas), 55115aa15)			-
ţ	Jia	schedule)	51a			
ssets	ы	_ess. allowance for doubtful accounts	51b		51c	0.
As	l .	Inventories for sale or use		27,833.	52	25,222.
	53	Prepaid expenses and deferred charges	I I	65,012.	53	17,709.
		Investments—publicly-traded securities	;		54a	
		nv estments—other securities (attach schedu			54b	
	1	Investments—land, buildings, and				
	JJa	equipment basis	55a			
	h	Less accumulated depreciation (attach				
	~	schedule)	55b		55c	0.
	56 1	nv estments—other (attach schedule)			56	
	4	Land, buildings, and equipment basis	57a 142,310.			
		Less accumulated depreciation (attach				
		schedule)	57b 79,812.	72,306.	57c	62,498.
	58 (Other assets including program-related inve	estments			
		(describe ► SECURITY DEPOSIT)	6,098.	58	6,098.
	59	Total assets (must equal line 74) Add lines	45 through 58	268,829.	59	126,159.
	60	Accounts payable and accrued expenses .		55,886.	60	112,889.
	61	Grants payable			61	
	62	Deferred revenue			62	
ies	63	Loans from officers, directors, trustees, and	d key employees (attach			
Ħ		schedule)		<u> </u>	63	
Liabilitie	64a	Tax-exempt bond liabilities (attach schedule)		64a	
لـ	b	Mortgages and other notes payable (attach	schedule)		64b	
	65	Other liabilities (describe > SHORT-TERM	DEBT: SOFTWARE ACQ)	37,450.	65	
				02 226		110 000
	66	Total liabilities. Add lines 60 through 65		93,336.	66	112,889.
	Orga	anizations that follow SFAS 117, check here	➤ X and complete lines		1	
S		67 through 69 and lines 73 and 74.		50,493.	67	(76,730.)
č	67	Unrestricted		125,000.	68	90,000.
ala	68	Temporarily restricted		123,000.	69	30,000.
<u>В</u>	69	Permanently restricted			69 -	
Ĕ	Orga	anizations that do not follow SFAS 117, chec	k here ▶ ∐ and	l		
or Fund Balances		complete lines 70 through 74	,,		70	
0 5	70	Capital stock, trust principal, or current fund			71	
Net Assets	71	Paid-in or capital surplus, or land, building, a			72	
Ass	72	Retained earnings, endowment, accumulated			 	
et	73	Total net assets or fund balances. Add line 70 through 72 (Column (A) must equal line				
Z		equal line 21)	1	175,493.	73	13,270.
	74	Total liabilities and net assets/fund balance		268,829.	74	126,159.

Form 990 (2007) Page 5 Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the Total revenue, gains, and other support per audited financial statements а Amounts included on line a but not on Part I, line 12. b b1 1 Net unrealized gains on investments b2 2 Donated services and use of facilities b3 3 Recoveries of prior year grants..... Other (specify) 0. h Add lines b1 through b4..... 0. С Subtract line b from line a Amounts included on Part I, line 12, but not on line a: d1 Investment expenses not included on Part I, line 6b 2 Other (specify) d 0. Add lines d1 and d2 Total revenue (Part I, line 12) Add lines c and d e 0. Reconciliation of Expenses per Audited Financial Statements With Expenses per Return а а Total expenses and losses per audited financial statements Amounts included on line a but not on Part I, line 17: b 1 Donated services and use of facilities b1 | b2 2 Prior year adjustments reported on Part I, line 20 b3 3 Losses reported on Part I, line 20 4 Other (specify) 0. b Add lines b1 through b4 С 0. Subtract line **b** from line **a** Amounts included on Part I, line 17, but not on line a: d1 Investment expenses not included on Part I, line 6b 2 Other (specify) ٥._ Add lines d1 and d2 ... d Total expenses (Part I, line 17). Add lines c and d 0. Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions) (C) Compensation (If not paid, enter (B) (D) Contributions to employee (E) Expense account (A) Name and address Title and average hours per and other allowances benefit plans & deferred week devoted to position -0-.) compensation plans ROBERT BROWNING EXECUTIVE & ARTISTIC DIR. Ο. 68,850. 2,066. ELIAS EL-HAGE CHIEF ACCOUNTANT 61,200. 1,836. 0. HELENE BROWNING DIR. OF PROMOTION 62,400. 1,872. 0. SEE ATTACHED SCHEDULE OF DIRECTORS NOT RECEIVING COMPENSATION.

Form 990 (2007) Page 6 Part V-A Current Officers, Directors, Trustees, and Key Employees (continued) Yes No 75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board _____<u>13___</u> b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A. or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business Х 75b relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) ... c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for X 75c the definition of "related organization" If "Yes." attach a statement that includes the information described in the instructions d Does the organization have a written conflict of interest policy? Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.) (C) Compensation (D) Contributions to employee (A) Name and address (B) Loans and Advances (if not paid, account and other benefit plans & deferred allowances enter -0-) compensation plans NONE 0. Part VI Other Information (See the instructions.) Yes No Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a 76 X detailed statement of each change 77 Х Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes 78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by 78a X this return? 78b b If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach 79 Х a statement 80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt

organization?

b Did the organization file Form 1120-POL for this year?

and check whether it is exempt or nonexempt

81a

b If "Yes," enter the name of the organization ▶

81a Enter direct and indirect political expenditures (See line 81 instructions.) ...

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X

80a

2009	2 18 33 PM WORLD MUSIC INSTITUTE	E, INC	133	332304
Form	990 (2007)		F	age 7
Pai	t VI Other Information (continued)		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	x	_
b	If "Yes," you may indicate the value of these items here. Do not include this			
	amount as revenue in Part I or as an expense in Part II.			
	(See instructions in Part III)	83a	х	
	Did the organization comply with the public inspection requirements for returns and exemption applications?	83b	X	-
	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions? Did the organization solicit any contributions or gifts that were not tax deductible?	84a		x
	If "Yes," did the organization include with every solicitation an express statement that such contributions or			
	gifts were not tax deductible?	84b		N/A
85a	501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?	85a		х
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b		Х
	If "Yes," was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization			
	received a waiver for proxy tax owed for the prior year. Dues assessments and similar amounts from members 185c N/A			
	Bucs, assessmente, and similar amounts non-monitoristic in the similar and sim	1		
	Section 162(e) lobbying and political expenditures			
	Taxable amount of lobbying and political expenditures (line 85d less 85e)	1		
	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		х
_	f section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f]
	to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the			
	following tax year?	85h		Х
86	501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12 Gross receipts uncluded on line 12 for public use of club facilities 86b N/A	-		ļ
	Cross recorpto, morados on mie 12, for pasie des et dias identides	{		
87	507(c)(12) 0/93 Enter a cross medite from members of shareholders	1		
	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX	88a		x
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the			
	meaning of section 512(b)(13)? If "Yes," complete Part XI	88b		X
89a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 ▶			
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		х
С	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ▶			
е	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		х
f	All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the			
	supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings	89g		×
903	at any time during the year? List the states with which a copy of this return is filed NEW YORK STATE		L	
D	Number of employees employed in the pay period that includes March 12, 2007 (See			12

	Number of employees employinstructions.)					
91a	The books are in care of ► ROE Located at ► 49 WEST 27TH	ERT BRO	WNING	 	Telephone ZIP + 4 ▶	no 1

Telephone no	•	(212)	545-7536
7IP + 4 >		10001	

b	At any time during the calendar year, did the organization have an interest in or a signature or other authority
	over a financial account in a foreign country (such as a bank account, securities account, or other financial
	account)?

ı		Yes	NO
	91b		X

If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts

	00 (2007)		<u>-</u>					age 6
	VI Other Information (continued)					-	Yes	
С	At any time during the calendar year, did the	organization ma	intain an office o	outside of the	United States?	91c		X_
	If "Yes," enter the name of the foreign country		***************************************					
	Section 4947(a)(1) nonexempt chantable trusts					, ,	·/A ·	>
	and enter the amount of tax-exempt interest re			x year	▶ 92	<u>~~</u>	<u>/*</u>	
Part	VII Analysis of Income-Producing Act			· · · · · · · · · · · · · · · · · · ·				
Note:	Enter gross amounts unless otherwise	Unrelated b	usiness income	Excluded by sec	tion 512, 513, or 514	. Da	(E) lated	0.5
ındıcat	ted.	(A)	(B)	(C)	(D)	exemp		
93	Program service revenue:	Business code	Amount	Exclusion code	Amount	1	come	
а	TICKET SALES				<u> </u>	1,35		
b	CONCERT FEES					54	5,0	02.
С	RECORDS & BOOKS	_				4	9,9	63.
d	DONATED SERVICES					2	4,1	20.
е		_			<u>. </u>			
f	Medicare/Medicaid payments							
g	Fees and contracts from government agencies							
94	Membership dues and assessments			ļi			6,2	
95	Interest on savings and temporary cash investments	; <u> </u>				<u> </u>	4,3	23.
96	Dividends and interest from securities							
97	Net rental income or (loss) from real estate:							
а	debt-financed property							
b	not debt-financed property							
98	Net rental income or (loss) from personal property							
99	Other investment income							
100	Gain or (loss) from sales of assets other than inventory	,						
101	Net income or (loss) from special events							
102	Gross profit or (loss) from sales of inventory							
103	Other revenue. a				-			
b		-						
c								
d								
e								
104	Subtotal (add columns (B), (D), and (E))		0.		0.	2,05	9,2	25.
105	Total (add line 104, columns (B), (D), and (E))				.	2,05	9,2	25.
	Line 105 plus line 1e, Part I, should equal the							
Part	VIII Relationship of Activities to the Acc	omplishment o	of Exempt Purp	oses (See th	e instructions.)			
Line						accon	nplish	ment
▼	. 1				,		•	
93 (a EACH ACTIVITY CONTRIBUTED IMPORT	FANTLY TO THE	EXEMPT PURE	OSES BY PE	ROVIDING A P	ROFES	SION	IAL
b, c	SHOWCASE FOR ESTABLISHED & NO	N-ESTABLISH	ED MUSICIANS	, COMPOSE	RS & OTHER	PERF	ORM:	ING
& C	ARTISTS IN WORKSHOPS & EDUCAT	IONAL FACIL	ITIES.			_		
				<u> </u>				
Part	IX Information Regarding Taxable Subs	idiaries and Di	sregarded Entit	ies (See the i	nstructions)	W	A	
	(A)	(B)	(C)		(D)		(E)	
	Name, address, and EIN of corporation, partnership, or disregarded entity ow	Percentage of mership interest	Nature of a	ctivities	Total income		l-of-ye ssets	
		%		-				
		%						
		%						
		%						
Part	X Information Regarding Transfers Asso		onal Benefit Co	ntracts (See t	he instructions)			
	Did the organization, during the year, receive any funds, d						s X	No
(a) (b)	Did the organization, during the year, receive any runos, of Did the organization, during the year, pay pre					Yes		1
. ,	e: If "Yes" to (b), file Form 8870 and Form 472			, polociiai be	Jiit Jointaut	es	, (4)	140
		1	<i>'</i>	·	 -			

••

Form 99	90 (2007)	,			Pa	age 9
Part	Information Regarding is a controlling organizati		Controlled Entities. Comp 512(b)(13).	plete only if the orga	anız	ation
106	Did the reporting organization mathe Code? If "Yes," complete the			<u> </u>	Yes	No X
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of tr	ansf	er
a		-				
b		-				
С		-				
	Totals					0.
		 			Yes	No
107	Did the reporting organization re- 512(b)(13) of the Code? If "Yes,"			section		x
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of tr	ansfe	
a		-				
b						
С		-				
	Totals					0.
108	Did the organization have a bind rents, royalties, and annuities de			⊢	Yes	No X
Pleas Sign Here	Under penalties of perjury, I declare that and belief, it is true, correct, and compli			5/14/09	know know	
Paid Prepare	Preparer's signature Prim's name (or yours LEONARD	B. FAY CPA	Date Check if self-employed ▶ X	Preparer's SSN or PTIN (See 110 - 30 - 9298	Gen	Inst X)
Use On	ly if self-employed).		EIN Phone n		66	
			1	Form 9		(2007)

SCHEDULE A

(Form 990 or 990-EZ)

Department of the Treasury

Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2007

Employer identification number Name of the organization WORLD MUSIC INSTITUTE, INC. 13-3323045 Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees (See page 1 of the instructions. List each one If there are none, enter "None.") (d) Contributions to (e) Expense (a) Name and address of each employee paid more (b) Title and average hours (c) Compensation account and other employee benefit plans & than \$50,000 per week devoted to position deferred compensation allowances NONE Total number of other employees paid over \$50,000 Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services (See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None") (a) Name and address of each independent contractor paid more than \$50,000 (b) Type of service (c) Compensation NONE Total number of others receiving over \$50,000 for professional services Compensation of the Five Highest Paid Independent Contractors for Other Services (List each contractor who performed services other than professional services, whether individuals or firms If there are none, enter "None" See page 2 of the instructions) (a) Name and address of each independent contractor paid more than \$50,000 (b) Type of service (c) Compensation NONE Total number of other contractors receiving over \$50,000 for other services

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ. $\ensuremath{\mathsf{BKA}}$

Schedule A (Form 990 or 990-EZ) 2007

Sche	dule A (Form 990 or 990-EZ) 2007		F	age 2
Pa	rt III Statements About Activities (See page 2 of the instructions)		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)			x
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities	I		
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)	r ,		
а	Sale, exchange, or leasing of property?	2a		x
b	Lending of money or other extension of credit?	2b		х
С	Furnishing of goods, services, or facilities?	2c		х
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d		x
е	Transfer of any part of its income or assets?	2e		х
3a	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a		х
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	x	
С	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		х
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	ļ	х
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete	- 1		x
b	lines 4f and 4g Did the organization make any taxable distributions under section 4966?	4a 4b		
С	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		
d	Enter the total number of donor advised funds owned at the end of the tax year			
е	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts		Nor	1 E

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year

Sche	dule A (Form 990 or 990-EZ) 2007	1				Page 3	
Pa	rt IV Reason for Non-Private	Foundation S	Status (See pages 4	through 8 o	f the instructi	ons.)	
l ce 5	tify that the organization is not a priva A church, convention of churches				olicable box)		
6	A school Section 170(b)(1)(A)(II)	(Also complete Pa	art V)				
7	A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii)						
8	A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)						
9	A medical research organization of and state ▶	•		tion 170(b)(1)(A	A)(III) Enter the	hospital's name, city	
10	An organization operated for the be (Also complete the Support Scher		or university owned or op	erated by a go	vernmental unit	Section 170(b)(1)(A)(iv)	
11a	An organization that normally receiption 170(b)(1)(A)(vi) (Also complete the		• • • • • • • • • • • • • • • • • • • •	a governmental	unit or from the	e general public Section	
11b	A community trust Section 170(b))(1)(A)(vi) (Also c	omplete the Support Sc	hedule in Part	IV-A)		
12	An organization that normally rece from activities related to its charit from gross investment income ar organization after June 30, 1975	able, etc , function nd unrelated busi	ns—subject to certain ex ness taxable income (les	ceptions, and o	(2) no more the tax) from busi	an 331/3% of its support nesses acquired by the	
13	An organization that is not contribution requirements of section 509(a)(3) Type I Type II	Check the box		of supporting of			
	Provide the following info	rmation about th	ne supported organizati	ions. (See pag	e 8 of the instri	uctions)	
(a) Name(s) of supported organization(s)		(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	ls the su organization		(e) Amount of support	
				Yes	No		
_						·	
Tota		<u> </u>	<u> </u>	<u> </u>		0.	

An organization organized and operated to test for public safety Section 509(a)(4) (See page 8 of the instructions)

Schedule A (Form 990 or 990-EZ) 2007

Page 4

	e: You may use the worksheet in the instructions	•					-
Cal	endar year (or fiscal year beginning in) 🕨	(a) 2006	(b) 2005	(c) 2004	(d) 200	3	(e) Total
15	Gifts, grants, and contributions received (Do	_					
	not include unusual grants See line 28)	981,587.	716,245.				3,281,802.
16	Membership fees received	62,930.	76,720.	76,416.	69,4	53.	285,519.
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	1,479,262.	1,778,683.	2,063,798.	1,768,	732.	7,090,475.
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	0.	48.	20.	5	78.	646.
19	Net income from unrelated business activities not included in line 18						0.
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						0.
21	The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge						0.
22	Other income Attach a schedule Do not include gain or (loss) from sale of capital assets						0.
23	Total of lines 15 through 22	2,523,779.	2,571,696.	2,920,355.	2,642,6	12.	.
24	Line 23 minus line 17	1,044,517.					3,567,967.
25	Enter 1% of line 23	25,238.	25,717.		i -		
26	Organizations described on lines 10 or 11:	a Enter 2% of	amount in colum	nn (e). line 24		26a	71,359.
b	Prepare a list for your records to show the nar governmental unit or publicly supported organiz amount shown in line 26a Do not file this list w Total support for section 509(a)(1) test Enter line Add Amounts from column (e) for lines 18	zation) whose tota r <mark>ith your return.</mark> E ne 24, column (e)	al gifts for 2003 tenter the total of a	through 2006 exceall these excess an	nounts ►	26b 26c	0 565 065
е	Public support (line 26c minus line 26d total) Public support percentage (line 26e (numera				▶	26e	2,346,834
<u>.</u> 27	Organizations described on line 12: a For person," prepare a list for your records to show to not file this list with your return. Enter the	amounts include the name of, and	ed in lines 15, f total amounts re	16, and 17 that veceived in each year	were receiv	ed fro	om a "disqualifie
	(2006) (2005)		. (2004)		. (2003)		
b	For any amount included in line 17 that was received show the name of, and amount received for each to (Include in the list organizations described in lines to the difference between the amount received and amounts) for each year	year, that was mor 5 through 11b, as v	re than the larger vell as individuals	of (1) the amount ·) Do not file this li	on line 25 fo ist with you	r the y r retu i	year or (2) \$5,000 rn. After computir
	(2006) (2005)						• • • • • • • • • • • • • • • • • • • •
C	Add Amounts from column (e) for lines 15 17 20 Add Line 27a total 0.	0.	16 21	0.		27c	
d	Add Line 27a total0.	and line 27b tota	al	<u>0.</u>	▶	27d	·†
е	Public support (line 27c total minus line 27d to				▶	27e	0
f	Total support for section 509(a)(2) test Enter a					27g	- ,
g	Public support percentage (line 27e (numera Investment income percentage (line 18, colu					27g 27h	
, i	Investment income nercentage fline 18 colli-	լաս լել լոլյաթեց։			IAIUI'' -	7/n	

description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15

Schedule A (Form 990 or 990-EZ) 2007

Part V Private School

Pai	(To be completed ONLY by schools that checked the box on line 6 in Part IV)	/A		
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	Yes	No
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		L
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) N/A			
32 a	Does the organization maintain the following Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
а	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
С	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
е	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		ļ
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
35	If you answered "Yes" to either 34a or b, please explain using an attached statement Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05			
	of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		<u> </u>

Schedule A (Form 990 or 990-EZ) 2007 Page 6 Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions) Part VI-A (To be completed ONLY by an eligible organization that filed Form 5768) if the organization belongs to an affiliated group provisions apply Check ▶ b If you checked "a" and "limited control" Check ▶ a Limits on Lobbying Expenditures (a) Affiliated group To be completed for all electing totals (The term "expenditures" means amounts paid or incurred) organizations 36 Total lobbying expenditures to influence public opinion (grassroots lobbying) 36 37 Total lobbying expenditures to influence a legislative body (direct lobbying) 37 O. Ο. 38 38 39 39 Other exempt purpose expenditures Ο. 40 0. Total exempt purpose expenditures (add lines 38 and 39) 40 Lobbying nontaxable amount Enter the amount from the following table— 41 If the amount on line 40 is-The lobbying nontaxable amount is— 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Ο. 0. 41 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 \$1,000,000 42 O 0. Grassroots nontaxable amount (enter 25% of line 41) 42 43 0. 0. 43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36 44 0. 0. Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38 Caution: If there is an amount on either line 43 or line 44, you must file Form 4720 4-Year Averaging Period Under Section 501(h) (Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 13 of the instructions) Lobbying Expenditures During 4-Year Averaging Period (e) Calendar year (or (b) (c) (d) (a) 2004 2007 2006 2005 Total fiscal year beginning in) ▶ 45 Lobbying nontaxable amount 0. 46 Lobbying ceiling amount (150% of line 45(e)) Ο. N/A 47 Total lobbying expenditures 0. Grassroots nontaxable amount 0. 48 49 Grassroots ceiling amount (150% of line 48(e)) 0. 0. 50 Lobbying Activity by Nonelecting Public Charities Part VI-B (For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions) During the year, did the organization attempt to influence national, state or local legislation, including any No Yes Amount attempt to influence public opinion on a legislative matter or referendum, through the use of b Paid staff or management (Include compensation in expenses reported on lines c through h.) c Media advertisements....... f Grants to other organizations for lobbying purposes

g Direct contact with legislators, their staffs, government officials, or a legislative body
 h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Total lobbying expenditures (Add lines c through h.)

Page 7

Pai	t VI			ransfers To and Transace page 14 of the instruction		Relationships W	ith None	chari	table
51				indirectly engage in any of the 1(c)(3) organizations) or in secti				d in s	ection
а		• •		to a noncharitable exempt orga				Yes	No
			5 5				51a(i)		x
	٠,						a(ii)		x
b		er transactions					ļ		
	(i)	Sales or exchange	es of assets with a	noncharitable exempt organization	ion		b(i)		<u>x</u>
		_		itable exempt organization			b(ii)		x
				er assets			b(iii)		x
		Reimbursement a					b(iv)		_X
		Loans or loan gua	-				b(v)		<u>x</u>
		•		ship or fundraising solicitations			b(vi)		X
С				sts, other assets, or paid emplo			c		X
d	goo	ds, other assets, o	r services given by	complete the following schedule the reporting organization. If the column (d) the value of the good	ne organization	received less than fa			
(a Line	a) e no	(b) Amount involved	Name of none	(c) chantable exempt organization	Description of	(d) transfers, transactions, ar	nd sharing arr	angem	ents
				N/A		•			
				· / ·			_		
-									
									
	des	cribed in section 50	•	affiliated with, or related to, or other than section 501(c)(3)) or			s ├ ∐ Yes	s [2	No
		(a)		(b)		(c)			
		Name of organiz	zation	Type of organization		Description of relatio	nsnip 		
				N/A					
							_		
					ļ				
									
					 				

Name: World Music Institute

EIN: 13-3323045 Period: 6/30/2008

Schedule - A (Form 990) page # 3, line 26b.

Contributors exceeding 2% of Line 24 Col.(e) for Total Support for 509(a)(1) test

		Amount
	Name(s) of Contributors	<u>Contributed</u>
1		\$ 669,792
2		100,000
3		293,000
4		185,000
5		252,000
6		145,208
7		75,000
	Total	<u>1,720,000</u>
	Less: \$ 71,359 (line 26a) multiplied by 7	(499,513)
	Total excess of 2% contributions, line 26b	\$ 1,220,487

13-3323045 WORLD MUSIC INSTITUTE, INC. JUNE 30, 2008 TOTAL AMOUNT PURPOSE **OVER \$5,000** DATE 2003 GRANTS & CONTRIBUTIONS 01/05/04 135,000.00 Concert presenting & Gen. operation 110,000.00 9/18/03 & 4/26/04 Concert presenting 7/1/03 - 6/30/04 85,000.00 Concert presenting 6/16/04 Concert presenting & Gen. operation 75,000.00 7/1/03-6/30/04 62,750.00 Concert presenting 12/23/04 Concert presenting 57,750.00 25,000.00 9/25/03 Commission 1/27/03 25,000.00 Concert presenting 25,000.00 3/3/04 Concert presenting 7/1/03 21,000.00 Concert presenting 20,000.00 10/7/03 Concert presenting 7/9/03 20,000.00 Concert presenting 7/7/03 15,000.00 Concert presenting 13,000.00 11/10/03 & 5/14/04 Concert presenting 1/5/04 Concert presenting 11,095.00 5/10/04 10,000.00 Concert presenting 10,000.00 11/19/03 Commission 10,000.00 3/31/04 Concert presenting & Gen. operation 10,000.00 7/1/03 Concert presenting 7/1/03-6/30/04 5,200.00 Concert presenting 1/14/04 5,000.00 Concert presenting 7/9/03 & 2/4/04 5,000.00 Concert presenting 1.295.404graph (192

WORLD MUSIC INSTITUTE, INC.	13-3323045		
JUNE 30, 200 8			
	TOTAL AMOUNT		
2004 GRANTS & CONTRIBUTIONS	\$5,000 & OVER	DATE	<u>PURPOSE</u>
	265,000.00	1/4/5 & 5/19/5	Concert presenting & Gen. operat
	117,000.00	10/14/04	Concert presenting & Gen. operat
	68,000.00		Concert presenting & Gen. operat
	55,300.00	10/05/04	Concert presenting
	49,000.00	12/29/04	Concert presenting
	36,000.00	11/19/4 & 5/26/5	Concert presenting
	35,000.00		Concert presenting
	25,000.00		Commission
	15,000.00		Concert presenting
	15,000.00	03/05/05	Concert presenting
	15,000.00		Concert presenting
	13,700.00		Concert presenting
	10,665.00	01/04/05	Concert presenting
	10,000.00	05/16/05	Concert presenting
	10,000.00	11/03/04	Concert presenting
	10,000.00	03/10/05	Concert presenting
	7,000.00	08/16/04	Commission
	5,001.00	10/01/04	Concert presenting
	5,000.00	01/14/05	Concert presenting
	5,000.00	09/23/04	Concert presenting & Gen. operati
······································			
	. 		
	 		
	 		··.
	 		
	 -		
	 		
			
	1	J	

2005 GRANTS & CONTRIBUTIONS \$5,000 & OVER D

DATE

PURPOSE

185,598 97,000 75,000	04/24/06	Concert presenting & General operation Concert presenting & General/Capital Expenditure Concert presenting & General operation
55,300		Concert presenting
53,200		Concert presenting
40,000		Concert presenting
35,850	8/16/5 & 3/20/6	Concert presenting
30,000	12/22/05	Concert presenting & General operation
25,000	09/26/05	Commission
21,750	09/08/05	Commission
15,369	01/20/06	Concert presenting
12,500	04/24/06	Concert presenting
10,208	09/23/05	Concert presenting
10,000	11/07/05	Concert presenting
8,445	06/09/06	Concert presenting
7,500	11/03/05	Concert presenting
5,000	03/15/06	Concert presenting

	TOTAL AMOUN	<u>IT</u>	
2006 GRANTS & CONTRIBUTIONS	\$5,000 & OVER	DATE	<u>PURPOSE</u>
	155,000	04/18/07	Project /Capital Expenditure
	100,000		Concert presenting
	100,000		Project/General operation
	•		Concert presenting & General operation
			Concert presenting
	75,000		Concert presenting & General operation
	53,200		Concert presenting
	50,000	08/18/06	Concert presenting
	30,297	12/08/06	Concert presenting
	30,000	01/03/06	Concert presenting
	25,000	04/12/07	Concert presenting
	25,000	02/23/07	Concert presenting
	25,000	09/22/06	Concert presenting
	25,000	04/16/07	Concert presenting & General operation
	25,000	12/20/06	Concert presenting
	20,000	9/8/06 &3/30/07	Concert presenting
	10,293	'2/20 & 4/2/07	Project/ General operation
	10,000	03/21/07	Concert presenting
	10,000	02/01/07	Concert presenting & General operation
	10,000	10/24/06	Concert presenting
	10,000	'8/11 & 9/20/06	Concert presenting
	5,000	04/13/07	Concert presenting

2007 GRANTS & CONTRIBUTIONS	TOTAL AMOUN \$5,000 & OVER	<u>T</u> <u>DATE</u>	<u>PURPOSE</u>
	125,000	02/27/07	Concert presenting
	125,000	04/11/08	Project /Capital Expenditure
	78,300	08/27/07	Concert presenting
	75,000	07/24/07	Concert presenting & General operation
	75,000	7/27-5/20/08	Concert presenting
	65,000	9/20/7& 6/30/8	Concert presenting
	56,000	12/21/07	Concert presenting
	52,850	8/8/07 & 6/27/08	Concert presenting
	45,000	08/15/07	Concert presenting
	30,000	7/3/7&1/2/8	Concert presenting
	30,000	07/02/07	Concert presenting
	25,000	09/24/07	Concert presenting
	25,000	04/03/08	Concert presenting & General operation
	12,000	01/04/08	Project/ General operation
	10,000	01/22/08	Concert presenting & General operation
	8,800	10/19-4/9/8	Concert presenting & General operation
	7,500	11/9 -4/22/08	Concert presenting
	5,000	10/05/07	Concert presenting
	5,000	05/27/05	Concert presenting
	5,000		Concert presenting

PART I LINE # 1d

GOVERNMENT GRANTS

1	\$ 75,000
2	78,300
3	65,000
	\$ <u>218,300</u>

PART I LINE 20 OTHER CHANGES IN NET ASSETS

	(A) <u>BEGINNING OF YEAR</u>	(B) END OF YEAR	INCREASE (DECREASE) <u>IN NET ASSETS</u>
TEMPORARILY RESTRICTED NET ASSET	\$125,000	\$90,000	(\$35,000)

PART II LINE 43a OTHER EXPENSES

OTHER EXI ENOCO	Α	В	С	D
	TOTAL	PROGRAM SVCS	MANAGEMENT	FUNDRAISING
ARTISTS FEES	\$ 590,693	590,693		
ADVERTISING	315,405	313,155		2,250
DONATED SERVICES	24,120	10,620	13,500	
PROFESSIONAL & CONSULTING	38,164		38,164	
RECORDS & TAPES	41,288	41,288		
DUES & SUBSCRIPTIONS	5,913		5,913	
MISCELLANEOUS	24	5	19	
INSURANCE	15,049	3,010	12,039	
OFFICE EXPENSE	11,697		11,697	
CREDIT CARD FEES	51,606	51,606		
RECEPTION COST	3,783			3,783
	\$ <u>1,097,742</u>	<u>1,010,377</u>	<u>81,332</u>	<u>6,033</u>

PART IV
ASSETS
LINE 57B- ACCUMULATED DEPRECIATION

	COST	DEPRECIATION	ACCUM. DEP
EQUIPMENTS	\$ <u>142,310</u>	9,808	<u>79,812</u>



WORLDANUSICINSTIT

WORLD MUSIC INSTITUTE **BOARD OF DIRECTORS:**

as of June 30, 2008

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