



D Employer identification number	04-2518368
E Telephone number	(413) 233-1500
F Accounting method	<input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <input type="checkbox"/>


I	Group Exemption Number 
M	Check  <input checked="" type="checkbox"/> if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

Form **990** (2007)

Part II

Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25a	Compensation of current officers, directors, key employees etc. Listed in Part V-A (attach schedule)	25a	667,363	231,627	435,736
b	Compensation of former officers, directors, key employees etc. listed in Part V-B (attach schedule)	25b			
c	Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26	Salaries and wages of employees not included on lines 25a, b and c	26	2,766,265	2,653,155	88,053
27	Pension plan contributions not included on lines 25a, b and c	27			
28	Employee benefits not included on lines 25a - 27	28	492,870	465,499	24,307
29	Payroll taxes	29	274,438	266,352	6,146
30	Professional fundraising fees	30			
31	Accounting fees	31	64,085	63,666	419
32	Legal fees	32			
33	Supplies	33	40,417	37,874	2,288
34	Telephone	34	65,046	64,796	250
35	Postage and shipping	35	85,647	83,290	2,252
36	Occupancy	36	261,965	260,406	1,559
37	Equipment rental and maintenance	37			
38	Printing and publications	38			
39	Travel	39	71,101	63,316	6,815
40	Conferences, conventions, and meetings	40			
41	Interest	41	93,998	81,922	12,076
42	Depreciation, depletion, etc. (attach schedule) 	42	113,647	11,847	101,800
43	Other expenses not covered above (itemize)				
a	See Additional Data Table	43a			
b		43b			
c		43c			
d		43d			
e		43e			
f		43f			
g		43g			
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13–15)	44	40,278,048	39,314,716	869,544

Joint Costs. Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ☒ **Yes** ☐ **No**







If "Yes," enter **(i)** the aggregate amount of these joint costs \$ _____, **(ii)** the amount allocated to Program services \$ _____, **(iii)** the amount allocated to Management and general \$ _____, and **(iv)** the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ TO PROVIDE HOUSING ASSISTANCE AND TECHNICAL ASSISTANCE TO LOW-INCOME AND DISABLED INDIVIDUALS IN WESTERN MASSACHUSETTS	Program Service Expenses (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a See Additional Data Table	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
b	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
c	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) . . . ▶	39,314,716

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.			(A) Beginning of year		(B) End of year	
Assets	45	Cash—non-interest-bearing	703,930	45	1,187,842	
	46	Savings and temporary cash investments	4,224,236	46	3,774,252	
	47a	Accounts receivable	963,139			
	b	Less allowance for doubtful accounts		1,560,304	47c 963,139	
	48a	Pledges receivable				
	b	Less allowance for doubtful accounts			48c	
	49	Grants receivable		49		
	50a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a		
	b	Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)		50b		
	51a	Other notes and loans receivable (attach schedule)	857,384			
	b	Less allowance for doubtful accounts		789,106	51c 857,384	
	52	Inventories for sale or use		52		
	53	Prepaid expenses and deferred charges		53	34,644	
	54a	Investments—publicly-traded securities . <input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV		54a		
	b	Investments—other securities (attach schedule) <input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV		54b		
	55a	Investments—land, buildings, and equipment basis	6,438,982			
	b	Less accumulated depreciation (attach schedule)	1,201,471	5,429,631	55c  5,237,511	
	56	Investments—other (attach schedule)	195,017	56  178,950		
	57a	Land, buildings, and equipment basis	2,166,287			
	b	Less accumulated depreciation (attach schedule)	898,230	1,241,688	57c  1,268,057	
	58	Other assets, including program-related investments (describe <input checked="" type="checkbox"/> _____)	2,253,703	58  2,409,258		
	59	Total assets (must equal line 74) Add lines 45 through 58	16,397,615	59	15,911,037	
	Liabilities	60	Accounts payable and accrued expenses	716,811	60	373,571
		61	Grants payable		61	
		62	Deferred revenue	4,126,940	62	3,999,170
63		Loans from officers, directors, trustees, and key employees (attach schedule)		63		
64a		Tax-exempt bond liabilities (attach schedule)		64a		
b		Mortgages and other notes payable (attach schedule)	8,299,313	64b  8,205,828		
65		Other liabilities (describe <input checked="" type="checkbox"/> _____)	776,349	65  739,616		
66		Total liabilities Add lines 60 through 65	13,919,413	66	13,318,185	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74					
	67	Unrestricted	2,419,607	67	2,522,386	
	68	Temporarily restricted	58,595	68	70,466	
	69	Permanently restricted		69		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74					
	70	Capital stock, trust principal, or current funds		70		
	71	Paid-in or capital surplus, or land, building, and equipment fund		71		
	72	Retained earnings, endowment, accumulated income, or other funds . .		72		
	73	Total net assets or fund balances Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	2,478,202	73	2,592,852	
	74	Total liabilities and net assets / fund balances Add lines 66 and 73 . . .	16,397,615	74	15,911,037	

a	Total revenue, gains, and other support per audited financial statements		a	41,086,841
b	Amounts included on line a but not on Part I, line 12			
1	Net unrealized gains on investments	b1		
2	Donated services and use of facilities	b2		
3	Recoveries of prior year grants	b3		
4	Other (specify) _____	b4	680,488	
	Add lines b1 through b4		b	680,488
c	Subtract line b from line a		c	40,406,353
d	Amounts included on Part I, line 12, but not on line a			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify) _____	d2		
	Add lines d1 and d2		d	680,488
e	Total revenue (Part I, line 12) Add lines c and d		e	40,406,353

a	Total expenses and losses per audited financial statements		a	40,958,536
b	Amounts included on line a but not on Part I, line 17			
1	Donated services and use of facilities	b1		
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify) _____	b4	680,488	
	Add lines b1 through b4		b	680,488
c	Subtract line b from line a		c	40,278,048
d	Amounts included on Part I, line 17, but not on line a :			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify) _____	d2		
	Add lines d1 and d2		d	
e	Total expenses (Part I, line 17) Add lines c and d		e	40,278,048

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See Additional Data Table				


No

<p>75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings <u>12</u></p>			
<p>b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)</p>	75b		No
<p>c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization"</p> <p>If "Yes," attach a statement that includes the information described in the instructions</p>	75c		No
<p>d Does the organization have a written conflict of interest policy?</p>	75d	Yes	

Part V-B **Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits** (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

[illegible]

No

76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76		No
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77		No
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	80a	Yes	
b	If "Yes," enter the name of the organization  See Additional Data Table _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt			
81a	Enter direct or indirect political expenditures (See line 81 instructions) 81a _____			
b	Did the organization file Form 1120-POL for this year?	81b		No

Part VI

Other Information (continued)

Yes

No

82a

Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?

82a

Yes

b

If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)

82b

83a

Did the organization comply with the public inspection requirements for returns and exemption applications?

83a

Yes

b

Did the organization comply with the disclosure requirements relating to quid pro quo contributions?

83b

Yes

84a

Did the organization solicit any contributions or gifts that were not tax deductible?

84a

No

b

If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?

84b

85

501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?

85a

b

Did the organization make only in-house lobbying expenditures of \$2,000 or less?

85b

If "Yes," was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year.

c

Dues assessments, and similar amounts from members

85c

d

Section 162(e) lobbying and political expenditures

85d

e

Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices

85e

f

Taxable amount of lobbying and political expenditures (line 85d less 85e)

85f

g

Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?

85g

h

If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?

85h

86

501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12

86a

b

Gross receipts, included on line 12, for public use of club facilities

86b

87

501(c)(12) orgs. Enter a Gross income from members or shareholders

87a

b

Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)

87b

88a

At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX.

88a

Yes

b

At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes, complete Part XI.

88b

Yes

89a

501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911, 0, section 4912, 0, section 4955, 0.

89b

No

c

501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.

89c

d

Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958, 0.

89d

e

All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?

89e

No

f

All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?

89f

No

g

For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?

89g

No

90a

List the states with which a copy of this return is filed: MA

90b

110

91a

The books are in care of: Ellen Hatzakis CFO Telephone no: (413) 785-1251

91b

No

322 MAIN STREET

Located at: Springfield, MA ZIP + 4: 01105

b

At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

91b

No

If "Yes," enter the name of the foreign country:

See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

Part VI Other Information <i>(continued)</i>		Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the United States?		91c	No
If "Yes," enter the name of the foreign country ▶ _____			
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 —Check here ▶		☐	
and enter the amount of tax-exempt interest received or accrued during the tax year ▶		92	

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93	Program service revenue					
a	DEVELOPMENT					1,391,857
b	HOMEOWNERSHIP					117,065
c	CLIENT SERVICES					72,839
d	property mgmt					273,596
e						
f	Medicare/Medicaid payments					
g	Fees and contracts from government agencies					
94	Membership dues and assessments					
95	Interest on savings and temporary cash investments			14	121,545	
96	Dividends and interest from securities . . .					
97	Net rental income or (loss) from real estate					
a	debt-financed property					-137,608
b	non debt-financed property					
98	Net rental income or (loss) from personal property					
99	Other investment income					
100	Gain or (loss) from sales of assets other than inventory					
101	Net income or (loss) from special events . .					
102	Gross profit or (loss) from sales of inventory					
103	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
104	Subtotal (add columns (B), (D), and (E)) . . .				121,545	1,717,749
105	Total (add line 104, columns (B), (D), and (E)) ▶					1,839,294

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	See Additional Data Table

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
See Additional Data Table	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a)	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No
(b)	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☑ No
NOTE: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).		

Part XI

Information Regarding Transfers To and From Controlled Entities

Complete only if the organization is a controlling organization as defined in section 512(b)(13)

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity				Yes	No
					No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals				0	

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity				Yes	No
					No
	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a					
b					
c					
Totals				0	

108 Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?		Yes	No
			No

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge		
	*****	2009-02-20	
	Signature of officer Date		
	Ellen Hatzakis CFO Type or print name and title		

Paid Preparer's Use Only	Preparer's signature	Kimberly O Nardone	Date	Check if self-employed <input checked="" type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
	Firm's name (or yours if self-employed), address, and ZIP + 4				EIN
	KOSTIN RUFFKESS & COMPANY LLC 76 Batterson Park Road Farmington, CT 06032				Phone no (860) 678-6000

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization
HAP INC

Organization Exempt Under Section 501(c)(3)
(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information—(See separate instructions.)

▶ **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2007

Employer identification number

04-2518368

Part I

Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
RUTILIOUS PERKINS 322 MAIN STREET SPRINGFIELD, MA 01105	Program mgr 40 00	58,203	10,691	0
Thomas Rossmassler 322 MAIN STREET SPRINGFIELD, MA 01105	Program mgr 40 00	53,303	10,678	0
Deborah Broaden 322 MAIN STREET SPRINGFIELD, MA 01105	program mgr 40 00	53,604	10,730	0
Dolores Scott 322 MAIN STREET SPRINGFIELD, MA 01105	Asset mgr 40 00	52,427	10,633	0
Faith Williams 322 Main Street Springfield, MA 01105	regional mgr 40 00	53,612	10,681	0
Total number of other employees paid over \$50,000 ▶	5			

Part II-A

Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
ECS 45 bowles road agawam, MA 01001	environmental consulting	97,166
KOSTIN RUFFKESS & CO LLC		
76 Batteron Park Road Farmington, CT 06032	AUDIT & TAX	91,935
Total number of others receiving over \$50,000 for professional services ▶		

Part II-B

Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
R builders INC 56 E Glen Drive Westfield, MA 01086	General contractor	437,058
Metro Builders 18 Morningside drive Topsfield, MA 01983	general contractor	262,593
George Renovations 213 Broadway Street chicopee, MA 01020	general contractor	123,260
Henry General Contractors 265 Poole Street Ludlow, MA 01056	general contractor	51,837
Total number of other contractors receiving over \$50,000 for other services ▶		

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

1	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶\$ _____(Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)	1		No
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) 📎			
a	Sale, exchange, or leasing property?	2a		No
b	Lending of money or other extension of credit?	2b	Yes	
c	Furnishing of goods, services, or facilities?	2c	Yes	
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? 📎	2d	Yes	
e	Transfer of any part of its income or assets?	2e		No
3a	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a		No
b	Did the organization have a section 403(b) annuity plan for its employees?	3b		No
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement	3c		No
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		No
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a		No
b	Did the organization make any taxable distributions under section 4966?	4b		
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		
d	Enter the total number of donor advised funds owned at the end of the tax year ▶ _____			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ _____			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ 0 _____			
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ 0 _____			

Part IV

Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

5

☐

A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6

☐

A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7

☐

A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8

☐

A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9

☐

A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state

10

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b

☐

A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12

☐

An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13

☐

An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

☐ Type I

☐ Type II

☐ Type III - Functionally Integrated

☐ Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)					
(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
Total					

14

☐

An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule

(Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	34,867,930	33,449,501	33,329,890	34,779,468	136,426,789
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	2,070,378	1,479,387	2,352,142	2,460,841	8,362,748
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	640,750	624,104	568,063	565,492	2,398,409
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					0
23 Total of lines 15 through 22	37,579,058	35,552,992	36,250,095	37,805,801	147,187,946
24 Line 23 minus line 17	35,508,680	34,073,605	33,897,953	35,344,960	138,825,198
25 Enter 1% of line 23	375,791	355,530	362,501	378,058	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24				26a	2,776,504
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts				26b	0
c Total support for section 509(a)(1) test Enter line 24, column (e)				26c	138,825,198
d Add Amounts from column (e) for lines 18 2,398,409 19 0 22 26 b 0				26d	2,398,409
e Public support (line 26c minus line 26d total)				26e	136,426,789
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))				26f	9827 24 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return. Enter the sum of such amounts for each year (2006) (2005) (2004) (2003)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year (2006) (2005) (2004) (2003)					
c Add Amounts from column (e) for lines 15 16 17 20 21				27c	
d Add Line 27a total and line 27 b total				27d	
e Public support (line 27c total minus line 27d total)				27e	
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)	27f				
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))				27g	
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))				27h	
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		Yes	No
		29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?			
		30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)			
		31		
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A

Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
(To be completed ONLY by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group

Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table— <div><div>If the amount on line 40 is—</div><div>The lobbying nontaxable amount is—</div><div>Not over \$500,00020% of the amount on line 40</div><div>Over \$500,000 but not over \$1,000,000\$100,000 plus 15% of the excess over \$500,000</div><div>Over \$1,000,000 but not over \$1,500,000\$175,000 plus 10% of the excess over \$1,000,000</div><div>Over \$1,500,000 but not over \$17,000,000\$225,000 plus 5% of the excess over \$1,500,000</div><div>Over \$17,000,000\$1,000,000</div></div>	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	
Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.			

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 11 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ➤	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B

Lobbying Activity by Nonelecting Public Charities
(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			
If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities			

Exempt Organizations (See page 12 of the instructions.)

501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- (i) Cash
- (ii) Other assets

- (i) Sales or exchanges of assets with a noncharitable exempt organization
- (ii) Purchases of assets from a noncharitable exempt organization
- (iii) Rental of facilities, equipment, or other assets
- (iv) Reimbursement arrangements
- (v) Loans or loan guarantees
- (vi) Performance of services or membership or fundraising solicitations

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
51a(i)		No
a(ii)		No
b(i)		No
b(ii)		No
b(iii)		No
b(iv)		No
b(v)		No
b(vi)		No
c		No

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

►

7

Yes

☒

No

b If "Yes," complete the following schedule

[illegible]

Form

4562-FY

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)

See separate instructions. Attach to your tax return.

OMB No 1545-

2007

Attachment
Sequence No 67

Name(s) shown on return
HAP INC

Business or activity to which this form relates
Form 990 Page 2

Identifying number
04-2518368

Part I

Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	125,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	500,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6			
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2006 Form 4562FY	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2008 Add lines 9 and 10, less line 12 .	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II

Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	113,372

Part III

MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2007	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV

Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr	22	113,372
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2007 tax year (see instructions)					
Closing Costs - BOA	2008-02-01	4,592	461	120M	275
43 A mortization of costs that began before your 2007 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	275

Form

4562-FY

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)

See separate instructions. Attach to your tax return.

OMB No 1545-

2007

Attachment
Sequence No 67

Name(s) shown on return HAP INC	Business or activity to which this form relates PARADISE PONDS, SPRINGFIELD, M	Identifying number 04-2518368
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount See the instructions for a higher limit for certain businesses	1	125,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	500,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6			
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2006 Form 4562FY	10		
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13 Carryover of disallowed deduction to 2008 Add lines 9 and 10, less line 12 .	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	59,315

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2007	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr	22	59,315
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2007 tax year (see instructions)					
43 A mortization of costs that began before your 2007 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

Form

4562-FY

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-

2007

Attachment
Sequence No 67

Name(s) shown on return HAP INC	Business or activity to which this form relates LORRAINE, SPRINGFIELD, MA	Identifying number 04-2518368
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount See the instructions for a higher limit for certain businesses	1	125,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	500,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6			
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7		8	
9 Tentative deduction Enter the smaller of line 5 or line 8		9	
10 Carryover of disallowed deduction from line 13 of your 2006 Form 4562FY		10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)		11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11		12	
13 Carryover of disallowed deduction to 2008 Add lines 9 and 10, less line 12 .▶	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	42,008

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2007	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here▶		

Section B—Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr	22	42,008
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2007 tax year (see instructions)					
43 A mortization of costs that began before your 2007 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

Form

4562-FY

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-

2007

Attachment
Sequence No 67

Name(s) shown on return HAP INC	Business or activity to which this form relates DMR, SPRINGFIELD, MA	Identifying number 04-2518368
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount See the instructions for a higher limit for certain businesses	1	125,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	500,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6			
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9 Tentative deduction Enter the smaller of line 5 or line 8	9		
10 Carryover of disallowed deduction from line 13 of your 2006 Form 4562FY	10		
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13 Carryover of disallowed deduction to 2008 Add lines 9 and 10, less line 12 .▶	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	42,835

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2007	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here▶		

Section B—Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr	22	42,835
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No

24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2007 tax year (see instructions)					
43 A mortization of costs that began before your 2007 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

Form

4562-FY

Department of the Treasury
Internal Revenue Service

Depreciation and Amortization

(Including Information on Listed Property)

See separate instructions. Attach to your tax return.

OMB No 1545-

2007

Attachment
Sequence No 67

Name(s) shown on return HAP INC	Business or activity to which this form relates DMR IV, SPRINGFIELD, MA	Identifying number 04-2518368
------------------------------------	--	----------------------------------

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount See the instructions for a higher limit for certain businesses	1	125,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	500,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6			
7 Listed property Enter the amount from line 29	7		
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7		8	
9 Tentative deduction Enter the smaller of line 5 or line 8		9	
10 Carryover of disallowed deduction from line 13 of your 2006 Form 4562FY		10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)		11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11		12	
13 Carryover of disallowed deduction to 2008 Add lines 9 and 10, less line 12 .	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	25,234

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2007	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr	22	25,234
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%			S/L -			
		%			S/L -			
		%			S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) A mortization period or percentage	(f) A mortization for this year
42 A mortization of costs that begins during your 2007 tax year (see instructions)					
43 A mortization of costs that began before your 2007 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report				44	

Additional Data

Software ID:
Software Version:
EIN: 04-2518368
Name: HAP INC

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a PROFESSIONAL SERVICES	43a	180,768	134,113	20,806	25,849
b OTHER TAXES	43b	8,887	2,675	6,212	
c INSURANCE	43c	20,596	12,728	7,804	64
d LICENSES DUES AND FEES	43d	40,412	38,598	1,642	172
e PROGRAM EXPENSE	43e	280,985	248,702		32,283
f EMPLOYEE TRAINING	43f	35,907	35,223	389	295
g CONSTRUCTION COSTS	43g	1,686,970	1,686,970		
h matERIALS PRODUCTION	43h	109,197	62,567	46,626	4
i provider reimbursements	43i	38,693	38,693		
j Contract Services	43j	142,307	140,807	1,500	
k bad debt	43k	4,000	4,000		
l Computer Operations	43l	224,287	222,902		1,385
m Repairs and maintenance	43m	33,983	4,867	29,116	
n Utilities	43n	45,340	13,084	32,256	
o Recruitment	43o	27,040		27,040	
p Other Expenses	43p	42,955	26,158	16,680	117
q Housing Assistance Payments	43q	32,358,879	32,358,879		

Form 990, Part III - Program Service Accomplishments:

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
<div>THE AFFORDABLE HOUSING PROGRAM REHABS AFFORDABLE HOUSING FOR FIRST TIME HOME BUYERS</div> <div>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></div>	1,686,970
<div>THE MOD REHAB PROG PROVIDES A RENT SUPPLEMENT FOR SPECIFIC APT COMPLEXS OCCUPIED BY QUALIF'D LOW-INCOME TENANTS THE RENT SUPPLEMENT ALLOWS THE TENANT TO PAY A REDUCED RENT BASED ON THEIR ANNUAL INCOME</div> <div>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></div>	5,741,560
<div>MASS RESIDENTIAL VOUCHER PROGRAM PROVIDES RENTAL ASSISTANCE TO QUALIFIED LOW-INCOME APPLICANTS, BASED ON REQUIREMENTS ESTABLISHED BY THE STATE THE RENT SUPPLEMENT ALLOWS THE APPLICANT TO OBTAIN AFFORDABLE HSG</div> <div>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></div>	2,010,718
<div>The purpose of the Section 8 Housing Choice Voucher Program is to help eligible low and very low-income households obtain safe, decent, and affordable housing on the private rental market The voucher subsidy is based on a payment standard that reflects the cost to lease a unit in the local market This subsidy is generally the difference between the unit rent or payment standard, whichever is lower, and 30% of the household's adjusted income If the actual rent, plus an allowance for utilities, is less than the payment standard, the household pays 30% of income for rent If the rent is more than the payment standard, the household pays the difference Units must meet minimum standards for physical condition HAP operates this federally-funded program under contract to the Massachusetts Department of Housing and Community Development and served 3,597 eligible households as of June 30, 2008</div> <div>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></div>	25,705,065
<div>Other client services and home ownership programs</div> <div>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></div>	2,885,343
<div>PROPERTY MANAGEMENT</div> <div>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></div>	247,273
<div>OTHER RENTAL ASSISTANCE PROGRAMS</div> <div>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></div>	20,022
<div>Other development programs</div> <div>(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></div>	1,017,765

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
PETER GAGLIARDI 322 MAIN STREET SPRINGFIELD, MA 01105	EXEC DIRECTOR 40 00	105,450	18,671	0
ELLEN HATZAKIS 322 MAIN STREET SPRINGFIELD, MA 01105	CFO 40 00	74,032	5,520	0
LINDA MORLEY 322 MAIN STREET SPRINGFIELD, MA 01105	LEGAL COUNSEL 40 00	75,716	4,461	0
KAREN ANN LEVEILLE 322 MAIN STREET SPRINGFIELD, MA 01105	REAL ESTATE OFFICER 40 00	64,262	5,796	0
JAMES REIS 322 MAIN STREET SPRINGFIELD, MA 01105	ASSOCIATE EXEC DIRECTOR 40 00	71,758	6,105	0
Sarah Page 322 MAIN STREET SPRINGFIELD, MA 01105	AssocIATE EXEC DIRECTOR 40 00	68,940	5,083	0
nancy Rivera 322 MAIN STREET SPRINGFIELD, MA 01105	AsSOCIATE EXEC DIRECTOR 40 00	66,407	11,166	0
Michelle McAdaragh 322 MAIN STREET SPRINGFIELD, MA 01105	aSSOCIATE EXEC DIRECTOR 40 00	72,562	11,434	0
Thomas Zatko 322 MAIN STREET SPRINGFIELD, MA 01105	President 2 00	0	0	0
MS MARY FORD 322 MAIN STREET SPRINGFIELD, MA 01105	VICE PRESIDENT 2 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
MS JOANNE CAMPBELL 322 MAIN STREET sPRINGFIELD,MA 01105	DIRECTOR 2 00	0	0	0
REV CHARLES PINK 322 MAIN STREET sPRINGFIELD,MA 01105	CLERK 2 00	0	0	0
James Broderick 322 MAIN STREET sPRINGFIELD,MA 01105	dirECTOR 2 00	0	0	0
MR JOHN DOWNS 322 MAIN STREET sPRINGFIELD,MA 01105	TREASURER 2 00	0	0	0
MR JOSEPH LAPLANTE 322 MAIN STREET sPRINGFIELD,MA 01105	DIRECTOR 2 00	0	0	0
Bliss Young 322 MAIN STREET sPRINGFIELD,MA 01105	DirEcTOR 2 00	0	0	0
William Fenton 322 MAIN STREET sPRINGFIELD,MA 01105	dIRECTOR 2 00	0	0	0
CARLOS VEGA 322 MAIN STREET sPRINGFIELD,MA 01105	DIRECTOR 2 00	0	0	0
JAMES SHERBO 322 MAIN STREET sPRINGFIELD,MA 01105	DIRECTOR 2 00	0	0	0
Travis Wrey 322 MAIN STREET sPRINGFIELD,MA 01105	dIRECTOR 2 00	0	0	0

Form 990, Part VI, Line 80b - If "Yes", enter the name of the organization and whether it is exempt or nonexempt:

Name of the Organization	Exempt	Nonexempt
HAP-CHS INC II		X
DWIGHT & CLINTON JOINT VENTURE		X
HAP COMMUNITY HOUSING		X
SOUTH CITY HOUSING CORP		X
THIRD CANAL INC		X
QUADRANGLE COURT INC		X
KENDALL INC		X
KENWYN PARK INC		X
bUTTERNUT HOUSING CORPORATION		X
bUTTERNUT LIMITED PARTNERSHIP		X
kIBBE COURT INC		X
vERANO INC		X
NEIGHBORHOOD cOLLABORATIVE llc		X
pOMEROY Housing INC		X
Church Street South Limited partnership		X

Form 990, Part VIII - Relationship of Activities to the Accomplishment of Exempt Purposes:

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	HAP, INC DEVELOPS and MANAGES REAL PROPERTY TO PROVIDE TEMPORARY AND PERMANENT HOUSING FOR THE HOMELESS and QUALIFIED LOW-INCOME INDIVIDUALS
93b	HAP INC PROVIDES LEGAL AND FINANCIAL COUNSELING AND HOUSING EDUCATION SERVICES TO QUALIFIED INDIVIDUALS TO PRESERVE AFFORDABLE HOUSING
93c	HAP Inc provides other client services such as housing counseling, rental subsidies, and educational services
93d	HAP INC MANAGES REAL PROPERTY TO PROVIDE HOUSING FOR QUALIFIED LOW INCOME INDIVIDUALS AND MENTALLY RETARDED INDIVIDUALS
97A	HAP Inc owns property to provide affordable housing to qualified low income individuals

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
HAP-CHS INC II (owned by a subsidiary of HAP INC) 322 Main St Springfield, MA01105 04-3062889	10000 00 %	HOUSING SERVICES	1,683	0
SOUTH CITY HOUSING CORPORATION 322 Main St Springfield, MA01105 04-3071479	7500 00 %	LOW-INCOME HOUSING	247	0
Dwight & Clinton Joint Venture (owned by a subsidiary of HAP Inc) 322 Main St springfield, MA01105 04-3006085	5000 00 %	rental of affordable housing	212,291	1,060,455
HAP Community Housing Inc 322 Main St springfield, MA01105 04-2770112	10000 00 %	sponsor of affordable housing & RENTAL OF AFFORDABLE HOUSING	-399	1,741,162
Quadrangle Court Inc(owned by a subsidiary of HAP Inc) 322 Main St springfield, MA01105 04-3329073	10000 00 %	sponsor of affordable housing	0	0
Kendall Inc(owned by a subsidiary of HAP Inc) 322 Main St springfield, MA01105 04-3205019	7900 00 %	sponsor of affordable housing	0	27,168

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
Kenwyn Park Inc (owned by a subsidiary of HAP Inc) 322 Main St springfield, MA01105 04-3238388	7900 00 %	sponsor of affordable housing	114	0
Butternut Housing Corporation (owned by a subsidiary of HAP Inc) 322 Main St springfield, MA01105 04-3742817	10000 00 %	sponsor of affordable housing	0	7
Butternut Limited Partnership (owned by a subsidiary of HAP Inc) 322 Main St springfield, MA01105 56-2320595	10000 00 %	rental of affordable housing	0	890,331
Kibbe Court Inc (owned by a subsidiary of HAP Inc) 322 Main St springfield, MA01105 54-2063788	10000 00 %	sponsor of affordable housing	1	89,785
Verano Inc (owned by a subsidiary of HAP Inc) 322 Main St springfield, MA01105 20-1647984	10000 00 %	sponsor of affordable housing	1	43
Neighborhood Collaborative LLC 322 Main St springfield, MA01105 20-2737538	10000 00 %	Housing rehabilitation	8,256	446,182

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
Pomeroy Housing Inc 322 Main St springfield, MA 01105 04-3191514	4000 00 %	sponsor of affordable housing	4,887	206,168
Church Street School Inc 322 Main St Springfield, MA 01105 56-2530980	10000 00 %	develop affordable housing	0	0

TY 2007 Investments - Land Schedule

Name: HAP INC
EIN: 04-2518368

Category /Item	Cost/Other Basis	Accumulated Depreciation	Book Value
flooring	5,735	1,650	4,085
LAND (1)	45,000		45,000
LAND (2)	40,000		40,000
LAND (3)	20,825		20,825
LAND (4)	41,310		41,310
LAND (5)	50,000		50,000
LAND (6)	41,440		41,440
BUILDING (1)	189,994	107,074	82,920
BUILDING (2)	164,831	93,701	71,130
BUILDING (3)	219,109	123,555	95,554
BUILDING (4)	210,393	120,148	90,245
BUILDING (5)	176,373	99,880	76,493
BUILDING (6)	178,910	102,079	76,831
IMPROVEMENTS - BUILDING (4)	3,447	292	3,155
IMPROVEMENTS - BUILDING (4)	2,611	978	1,633
IMPROVEMENTS - BUILDING (4)	1,582	475	1,107
IMPROVEMENTS - BUILDING (4)	5,120	1,536	3,584
IMPROVEMENTS - BUILDING (6)	1,457	346	1,111
IMPROVEMENTS - BUILDING (LUDLOW)	5,310	1,195	4,115
IMPROVEMENTS - BUILDING (LUDLOW)	590	133	457
IMPROVEMENTS - BUILDING (GREENFIELD)	5,431	1,222	4,209
IMPROVEMENTS - BUILDING (GREENFIELD)	7,178	1,615	5,563
IMPROVEMENTS - BUILDING (GREENFIELD)	6,061	1,364	4,697
BUILDING (LORRAINE)	372,000	79,050	292,950
BUILDING (LORRAINE)	1,221,122	235,070	986,052
IMPROVEMENTS - BUILDING (DEWITT)	2,340	468	1,872
IMPROVEMENTS - BUILDING (LUDLOW)	1,435	287	1,148
Roof (Dewitt)	5,400	945	4,455
BUILDING IMPROVEMENTS	1,586	278	1,308
BUILDING IMPROVEMENTS	15,200	2,660	12,540
Closed Circuit Television	5,442	5,442	0
BUILDING IMPROVEMENTS (LORRAINE)	1,614	242	1,372
BUILDING IMPROVEMENTS	2,000	300	1,700
BUILDING IMPROVEMENTS	920	138	782
BUILDING IMPROVEMENTS	4,300	646	3,654
HEATING & COOLING	605	91	514
BUILDING IMPROVEMENTS	3,300	496	2,804
BUILDING IMPROVEMENTS	1,658	248	1,410
CARPET	2,308	347	1,961
CARPET	2,337	350	1,987
HEATING & COOLING	2,372	356	2,016
CARPET	3,327	499	2,828
LAND (1) - STRONG	57,000		57,000
LAND (2) - PLUMTREE	41,200		41,200
BUILDING - STRONG	125,404	25,983	99,421
BUILDING - PLUMTREE	237,953	47,591	190,362
BUILDING - STRONG	9,745	1,683	8,062
building - sTRONG	2,727	471	2,256
building - stroNG	175,488	30,311	145,177
bldg IMPROVEMENTS	1,045	152	893
bldg IMPROVEMENTS	4,840	704	4,136
Building Additions	17,342	3,153	14,189
HEATING & COOLING	2,390	239	2,151
hEATING & COOLING	4,670	467	4,203
carpet	5,103	511	4,592
heating & coOLING	2,068	207	1,861
building iMPROVEMENTS	2,250	225	2,025
building equipment	881	704	177
building iMPROVEMENTS	2,000	200	1,800
lanD	30,000		30,000
flooring	1,041	364	677
Landscaping	3,100	543	2,557
building imPROVEMENTS	2,350	206	2,144
building iMPROVEMENTS	720	63	657
reidy	719	63	656
site work	11,100	1,943	9,157
buILDING equipment	2,783	1,299	1,484
masonry	3,200	893	2,307
flooring	6,489	1,703	4,786
Flooring	5,795	1,538	4,257
Building Improvements (LorRAINE)	2,121	44	2,077
Masonry	1,750	131	1,619
Building improvements (DMR IV)	2,417	201	2,216
masonry (DMR IV)	1,600	120	1,480
masonry (DMR IV)	2,650	199	2,451
Building improvements (DMR IV)	2,500	63	2,437
building improvements (DMR IV)	1,641	14	1,627
Building improvements (DMR IV)	4,500	38	4,462
Paradise pond	22,000		22,000
Paradise pond - building	2,545,380	91,132	2,454,248
site work	5,478	822	4,656
flooring	1,761	264	1,497
site work	12,056	1,809	10,247
flooring	1,752	262	1,490

TY 2007 Investments - Other Schedule

Name: HAP INC
EIN: 04-2518368

Description	Book Value	Cost/FMV
INVESTMENT IN JV'S AND LP'S	178,950	C

TY 2007 Land etc. Schedule

Name: HAP INC
EIN: 04-2518368

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
LAND - Prospect Shelter	20,889		20,889
BUILDING IMPROVEMENTS - prospect	27,150	16,306	10,844
COMPUTERPRINTER	1,608	1,608	0
COMPUTER	2,840	2,840	0
COMPUTER SOFTWARE	4,791	4,791	0
NOTEBOOK COMPUTER	2,094	2,094	0
COMPUTER SOFTWARE	61,582	61,582	0
computer	10,295	10,295	0
Printer	1,515	1,515	0
Database	2,335	2,335	0
TELEDEX	5,091	5,091	0
TELEDEX	49,599	49,599	0
BUILDING IMPROVEMENTS	33,690	33,690	0
BUILDING IMPROVEMENTS	16,902	16,902	0
BUILDING IMPROVEMENTS	1,451	1,451	0
FURNITURE & FIXTURES	4,744	4,345	399
BLDG IMPROVEMENTS	67,067	67,067	0
COMPUTER EQUIPMENT	25,910	25,910	0
COMPUTER	1,164	1,164	0
COMPUTER	8,885	8,885	0
ALTERNATE ADV COMPUTER	1,595	1,595	0
COMPUTERS	4,792	4,792	0
BLACKBAUD SETUP & TRAINING	7,840	7,840	0
COMPUTER	3,845	3,845	0
COMPUTER	1,836	1,836	0
COMPUTER	1,850	1,850	0
COMPUTER	1,045	1,045	0
COMPUTER	499	499	0
COMPUTER	650	650	0
BUILDING	756,618	127,409	629,209

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
LAND	265,000		265,000
Porches	3,875	3,875	0
Hot Water Heater	1,218	1,211	7
Flooring	4,245	2,152	2,093
COMMUNICATION EQUIPMENT	1,685	1,685	0
FURNITURE AND FIXTURES	1,170	1,170	0
Computer	4,792	4,792	0
compUTER	3,530	3,530	0
compUTER	2,471	2,471	0
computer	5,926	5,926	0
computer	2,769	2,769	0
computer	1,794	1,794	0
computer	903	903	0
computer	1,303	1,303	0
computer EQUIPMENT	714	714	0
computer equipment	1,453	1,453	0
building imPROVEMENTS	10,347	2,074	8,273
building improvements	18,671	2,872	15,799
building imPROVEMENTS	59,512	17,852	41,660
building impROVEMENTS	3,300	495	2,805
building impROVEMENTS	10,373	3,112	7,261
furNITURE AND FIXTURES	1,080	864	216
computer soFTWARE	125,975	125,975	0
building impROVEMENTS	8,225	1,495	6,730
computer EQUIPMENT	3,320	3,320	0
compUTER EQUIPMENT	4,866	4,866	0
computer eQUIPMENT	31,509	31,509	0
DIGITAL PROJECTOR	1,829	1,829	0
FILE SERVERS	4,864	4,864	0
COMPUTER SOFTWARE	3,762	3,762	0

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
COMPUTER SOFTWARE	892	892	0
5DW FLAT FILE FOR PLANS	1,521	1,434	87
Vehicle	23,885	23,885	0
compUTER	776	776	0
software	2,046	2,046	0
computer EQUIPMENT	10,049	10,049	0
blackbaud module	1,158	1,158	0
computer EQUIPMENT	2,042	1,816	226
color printer	1,495	1,495	0
computer EQUIPMENT	4,743	4,743	0
belkin switch	508	508	0
Server	3,929	3,110	819
computer EQUIPMENT	3,080	2,995	85
software	13,030	13,030	0
adp server	4,567	3,929	638
compUTER EQUIPMENT	5,482	5,025	457
quantum backup device	4,347	3,985	362
software	1,675	1,535	140
compUTER EQUIPMENT	1,464	1,220	244
software	4,950	3,988	962
software	1,798	1,449	349
Laserjet printer	1,330	1,071	259
pr conv consult svcs	6,638	5,346	1,292
compuTER EQUIPMENT	15,056	11,291	3,765
voicemail system	14,751	7,990	6,761
carpetstair vinyl	12,263	3,576	8,687
carpets prop mgmt ofcs	4,371	1,202	3,169
buILDING IMPROVEMENTS	15,550	1,296	14,254
furniture	1,683	786	897
Leasehold improvements	2,655	288	2,367

Category / Item	Cost/Other Basis	Accumulated Depreciation	Book Value
commUNICATION EQUIPMENT	2,865	1,353	1,512
computer EQUIPMENT	4,720	1,573	3,147
file server	4,755	1,585	3,170
compUTER eQUIPMENT	1,380	383	997
compUTER EQUIPMENT	1,260	350	910
compUTER eQUIPMENT	1,391	348	1,043
software	1,716	381	1,335
computER eQUIPMENT	9,182	1,785	7,397
fujitsu scanners	1,778	247	1,531
HP printer	1,714	143	1,571
compUTER EQUIPMENT	1,498	125	1,373
computER EQUIPMENT	5,730	478	5,252
compUTER EQUIPMENT	6,759	376	6,383
server-blackbaud	4,897	272	4,625
projecting equipment	9,839	547	9,292
voicemail system	2,238	513	1,725
chairs	474		474
driveway	3,040	25	3,015
landscaping	31,250	4,155	27,095
building improvEMENTS	620	82	538
entrance improvements	338	44	294
entrance improvements	1,099	143	956
esc oil tank removal	3,464	451	3,013
tank removal rpt	1,106	152	954
guard rail parking lot	3,500	855	2,645
HVAC	7,800	1,603	6,197
furnace	4,911	1,096	3,815
furnice coil	5,372	714	4,658
compUTER EQUIPMENT	2,144	2,144	0
computER EQUIPMENT	1,198	1,198	0

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
compuTER EQUIPMENT	5,063	3,376	1,687
compuTER eQUIPMENT	2,397	1,598	799
computer EQUIPMENT	1,198	798	400
computer EQUIPMENT	1,088	635	453
blackbaud module	2,748	1,527	1,221
blackbaud module	24,250	13,472	10,778
computer EQUIPMENT	10,504	5,543	4,961
term cal user licenses	800	423	377
ms mbc sql cal 205	808	381	427
computer EQUIPMENT	4,643	2,193	2,450
software	1,140	443	697
trackers se	1,759	830	929
trackers	9,400	2,350	7,050
portable copier	1,712	1,641	71
furniture	3,596	1,318	2,278
hvac	37,220		37,220
furniture	1,983	1,047	936
furniture	1,283	606	677
furniture	911	329	582
furniture	1,443	481	962
furniture	2,071	403	1,668
copierprinter prop mgt kendall	4,994	2,775	2,219
kendall firewall	198	72	126
building improvements	10,380	1,211	9,169
website	13,200		13,200
Closing Costs - BOA	4,592	275	4,317
Building iMPROVEMENTS	481		481

TY 2007 Mortgages and Notes Payable Schedule

Name:

HAP INC

EIN:

04-2518368

Total Mortgage Amount:

4618973

Item No.	1
Lender's Name	DIOCESS OF WESTERN MASSACHUSETTS
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	200000
Balance Due	200000
Date of Note	
Maturity Date	2009-03
Repayment Terms	2,000/QRT INTEREST ONLY
Interest Rate	4.0000
Security Provided by Borrower	
Purpose of Loan	provide funding for loan fund used to finance affordable housing
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	PROPERTY AND CASUALTY INITIATIVE
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	250000
Balance Due	250000
Date of Note	
Maturity Date	2010-04
Repayment Terms	QRTLY INTEREST PAYMENTS
Interest Rate	5.5000
Security Provided by Borrower	
Purpose of Loan	provide funding for loan fund used to finance affordable housing
Description of Lender Consideration	
Consideration FMV	

Item No.	3
Lender's Name	LIFE INSURANCE INITIATIVE
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	250000
Balance Due	250000
Date of Note	
Maturity Date	2010-04
Repayment Terms	QRTLY INTEREST PAYMENTS
Interest Rate	4.0000
Security Provided by Borrower	
Purpose of Loan	provide funding for loan fund used to finance affordable housing
Description of Lender Consideration	
Consideration FMV	

Item No.	4
Lender's Name	COMMUNITY ECONOMIC DEVELOPMENT ASSI
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	6375
Balance Due	14172
Date of Note	
Maturity Date	
Repayment Terms	due upon obtaining perm. financing
Interest Rate	7.0000
Security Provided by Borrower	
Purpose of Loan	developement phase loan for the development of affordable housing
Description of Lender Consideration	
Consideration FMV	

Item No.	5
Lender's Name	MASS HOUSING PARTNERSHIP FUND
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	5000
Balance Due	5000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	0.0000
Security Provided by Borrower	
Purpose of Loan	pre-development costs
Description of Lender Consideration	
Consideration FMV	

Item No.	6
Lender's Name	MASS HOUSING PARTNERSHIP FUND
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	5000
Balance Due	5000
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	0.0000
Security Provided by Borrower	
Purpose of Loan	pre-development costs
Description of Lender Consideration	
Consideration FMV	

Item No.	7
Lender's Name	TD BANKNORTH
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	1500000
Balance Due	221509
Date of Note	2006-05
Maturity Date	2011-05
Repayment Terms	PAYABLE MONTHLY, FROM OPERATIONS
Interest Rate	5.7600
Security Provided by Borrower	ESCROW ACCOUNT AND UNRELATED THIRD PARTY
Purpose of Loan	PURCHASE REHAB OF AFFordable housing
Description of Lender Consideration	
Consideration FMV	

Item No.	8
Lender's Name	DEPARTMENT OF HOUSING AND COMMUNITY
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	775000
Balance Due	775000
Date of Note	
Maturity Date	2035-08
Repayment Terms	Due at maturity
Interest Rate	0.0000
Security Provided by Borrower	Certain reAL AND PERS PROPERTY, ASSIGN OF LEASESRENTS
Purpose of Loan	Acq rehab of affordable housing
Description of Lender Consideration	
Consideration FMV	

Item No.	9
Lender's Name	MASSACHUSETTS HOUSING PARTNERSHIP B
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	715000
Balance Due	715000
Date of Note	
Maturity Date	2055-08
Repayment Terms	Due at maturity
Interest Rate	0.0000
Security Provided by Borrower	certain rEAL AND PERS PROPERTY, ASSIGN OF LEASESRENTS
Purpose of Loan	acq rehab of affordable housing
Description of Lender Consideration	
Consideration FMV	

Item No.	10
Lender's Name	COMMUNITY ECONOMIC DEVELOPMENT ASSI
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	815000
Balance Due	850000
Date of Note	
Maturity Date	2035-08
Repayment Terms	Due at maturity
Interest Rate	5.0000
Security Provided by Borrower	certain reAL AND PERS PROPERTY, ASSIGN OF LEASESRENTS
Purpose of Loan	acq rehab of affordable housing
Description of Lender Consideration	
Consideration FMV	

Item No.	11
Lender's Name	DIOCESS OF WESTERN MASSACHUSETTS
Lender's Title	
Relationship to Insider	None
Original Amount of Loan	100000
Balance Due	100000
Date of Note	2008-09
Maturity Date	2011-09
Repayment Terms	Due at maturity
Interest Rate	4.0000
Security Provided by Borrower	
Purpose of Loan	PROVIDE FUNDING FOR LOAN fund used to finance affordable housing
Description of Lender Consideration	
Consideration FMV	

Item No.	12
Lender's Name	mass development finance agency
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	50000
Balance Due	50000
Date of Note	2006-07
Maturity Date	
Repayment Terms	due at acquision of property and obtaining permanant finacning
Interest Rate	0.0000
Security Provided by Borrower	CERTAIN REAL ESTATE
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

Item No.	13
Lender's Name	CEDAC
Lender's Title	
Relationship to Insider	none
Original Amount of Loan	400000
Balance Due	151174
Date of Note	2006-10
Maturity Date	
Repayment Terms	Due at acquistion of property and obtaining permanent financing
Interest Rate	7.0000
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2007 Other Assets Schedule**Name:** HAP INC**EIN:** 04-2518368

Description	Beginning of Year Amount	End of Year Amount
OTHER ASSETS	62,586	0
WORK IN PROCESS	1,802,362	1,762,257
NOTE RECEIVABLE - AFFILIATE	388,755	637,122
financing fees	0	9,879

TY 2007 Other Changes in Net Assets Schedule

Name: HAP INC
EIN: 04-2518368

Description	Amount
Difference in prior year accumulated depreciation	-13,655

TY 2007 Other Expenses Included Schedule

Name: HAP INC

EIN: 04-2518368

Description	Amount
RENTAL EXPENSES	680,488

TY 2007 Other Liabilities Schedule**Name:** HAP INC**EIN:** 04-2518368

Description	Beginning of Year Amount	End of Year Amount
ESCROW LIABILITIES	343,906	257,301
ACCRUED LIABILITIES	432,443	482,315

TY 2007 Other Revenues Included Schedule

Name: HAP INC

EIN: 04-2518368

Description	Amount
Rental expenses used to reduce income on page 1	680,488

TY 2007 Self Dealing Statement**Name:** HAP INC**EIN:** 04-2518368

Line Number	Explanation
2b	HAP, through its wholly owned subsidiary HAP-CHS is in turn the majority owner of several corporations whose sole purpose is to develop and operate through limited partnerships affordable housing. The annual operating expenses are funded by HAP and include tax filing fees and costs to prepare tax returns. During the current year HAP inc also received reimbursement of developers overhead and fees related to projects in development. The amount receivable at June 30, 2008 for operating advances was \$87,337 and the amount receivable for development fees and overhead was \$524,083.
2c	HAP Inc provides services to HER,Inc, another 501(c)(3) organization whose officers are employees of HAP, Inc. services provided during the year totaled \$23,385.