

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2006Open to Public
Inspection**A** For the 2006 calendar year, or tax year beginning **APR 1, 2006** and ending **MAR 31, 2007****B** Check if
applicable

- ☐ Address
change
- ☐ Name
change
- ☐ Initial
return
- ☐ Final
return
- ☐ Amended
return
- ☐ Application
pending

Please
use IRS
label or
print or
type
See
Specific
Instruc-
tions.**C** Name of organization**AVON THEATRE FILM CENTER, INC.**

Number and street (or P O box if mail is not delivered to street address)

8 SOUND SHORE DRIVERoom/suite
140

City or town, state or country, and ZIP+ 4

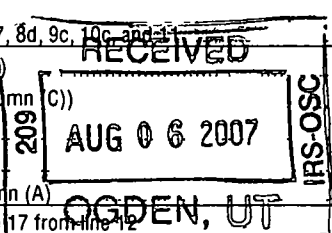
GREENWICH, CT 06830**D** Employer identification number**90-0069073****E** Telephone number**(203) 661-0321**F Accounting method ☐ Cash ☒ Accrual
☐ Other
(specify) ▶• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts
must attach a completed Schedule A (Form 990 or 990-EZ).**G** Website: **WWW.AVONTHEATRE.ORG****J** Organization type (check only one) ☒ 501(c) (3) (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross
receipts are normally not more than \$25,000. A return is not required, but if the organization
chooses to file a return, be sure to file a complete return**H** and **I** are not applicable to section 527 organizations.**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶ **N/A****H(c)** Are all affiliates included? **N/A** ☐ Yes ☐ No
(If "No," attach a list)**H(d)** Is this a separate return filed by an or-
ganization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶ **N/A****M** Check ☐ if the organization is not required to attach
Sch B (Form 990, 990-EZ, or 990-PF)**L** Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **963,790.****Part 1 Revenue, Expenses, and Changes in Net Assets or Fund Balances**

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Contributions to donor advised funds		1a		
	b	Direct public support (not included on line 1a)		1b	221,038.	
	c	Indirect public support (not included on line 1a)		1c		
	d	Government contributions (grants) (not included on line 1a)		1d		
	e	Total (add lines 1a through 1d) (cash \$ 214,226. noncash \$ 6,812.)		1e	221,038.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)		2	540,568.	
	3	Membership dues and assessments		3	64,277.	
	4	Interest on savings and temporary cash investments		4	396.	
	5	Dividends and interest from securities		5		
Expenses	6a	Gross rents		6a		
	b	Less rental expenses		6b		
	c	Net rental income or (loss) Subtract line 6b from line 6a		6c		
	7	Other investment income (describe ▶)		7		
	8a	Gross amount from sales of assets other than inventory		(A) Securities	8a	
	b	Less cost or other basis and sales expenses		8b		
	c	Gain or (loss) (attach schedule)		8c		
	d	Net gain or (loss) Combine line 8c, columns (A) and (B)		8d		
	9	Special events and activities (attach schedule) If any amount is from gaming, check here ☐				
	a	Gross revenue (not including \$ 0. of contributions reported on line 1b)		9a	24,477.	
Net Assets	b	Less direct expenses other than fundraising expenses		9b	14,815.	
	c	Net income or (loss) from special events Subtract line 9b from line 9a		9c	9,662.	
	10a	Gross sales of inventory, less returns and allowances		10a	106,764.	
	b	Less cost of goods sold STATEMENT 3		10b	110,014.	
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a		10c	<3,250.>	
	11	Other revenue (from Part VII, line 103)		11	6,270.	
	12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c and 11		12	838,961.	
	13	Program services (from line 44, column (B))		13	863,908.	
	14	Management and general (from line 44, column (C))		14	135,299.	
	15	Fundraising (from line 44, column (D))		15	81,779.	
16	Payments to affiliates (attach schedule)		16			
17	Total expenses. Add lines 16 and 44, column (A)		17	1,080,986.		
18	Excess or (deficit) for the year Subtract line 17 from line 12		18	<242,025.>		
19	Net assets or fund balances at beginning of year (from line 73, column (A))		19	484,651.		
20	Other changes in net assets or fund balances (attach explanation)		20	0.		
21	Net assets or fund balances at end of year Combine lines 18, 19, and 20		21	242,626.		

623001
01-18-07

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2006)



Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> • noncash \$ <u>0</u>) If this amount includes foreign grants, check here ☐				
22b Other grants and allocations (attach schedule) (cash \$ <u>0</u> • noncash \$ <u>0</u>) If this amount includes foreign grants, check here ☐				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	0.	0.	0.	0.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	204,000.	108,894.	77,148.	17,958.
27 Pension plan contributions not included on lines 25a, b, and c				
28 Employee benefits not included on lines 25a - 27	16,210.		7,550.	8,660.
29 Payroll taxes	20,615.	12,884.	6,452.	1,279.
30 Professional fundraising fees				
31 Accounting fees				
32 Legal fees				
33 Supplies	16,824.	10,151.	1,412.	5,261.
34 Telephone	6,856.	3,269.	3,587.	
35 Postage and shipping	8,063.	6,073.	1,014.	976.
36 Occupancy	93,336.	93,316.	20.	
37 Equipment rental and maintenance	19,787.	19,787.		
38 Printing and publications	2,985.	50.	95.	2,840.
39 Travel	1,948.	880.	371.	697.
40 Conferences, conventions, and meetings	2,117.	2,117.		
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)	248,440.	248,440.		
43 Other expenses not covered above (itemize):				
a OPERATING EXPENSES	255,006.	255,006.		
b MARKETING EXPENSES	56,009.	19,043.		36,966.
c INSURANCE	22,941.	22,941.		
d TAXES	45,339.	45,339.		
e PROFESSIONAL FEES	42,890.	1,845.	35,435.	5,610.
f OTHER EXPENSES	17,620.	13,873.	2,215.	1,532.
g				
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	1,080,986.	863,908.	135,299.	81,779.

Joint Costs. Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

Yes ☐ No ☒If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A, (ii) the amount allocated to Program services \$ N/A.(iii) the amount allocated to Management and general \$ N/A, and (iv) the amount allocated to Fundraising \$ N/A.

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► **SEE STATEMENT 4**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1)-nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)

a EXHIBITION OF EDUCATIONAL FILMS AND FILMS OF INDEPENDENT AND/OR EMERGING FILMMAKERS

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

863,908.

b

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

c

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

d

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

e Other program services (attach schedule)

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

f Total of Program Service Expenses (should equal line 44, column (B), Program services) ► **863,908.**

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Part IV Balance Sheets (See the instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	63,681.	45	16,230.
	46 Savings and temporary cash investments		46	
	47 a Accounts receivable	2,557.		
	b Less: allowance for doubtful accounts		47c	2,557.
	48 a Pledges receivable	25,500.		
	b Less: allowance for doubtful accounts		48c	25,500.
	49 Grants receivable		49	
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b	
	51 a Other notes and loans receivable		51c	
b Less: allowance for doubtful accounts				
52 Inventories for sale or use	1,979.	52	2,291.	
53 Prepaid expenses and deferred charges	24,425.	53	23,816.	
54 a Investments - publicly-traded securities	☐ Cost ☐ FMV	54a		
b Investments - other securities	☐ Cost ☐ FMV	54b		
55 a Investments - land, buildings, and equipment: basis				
b Less: accumulated depreciation		55c		
56 Investments - other		56		
57 a Land, buildings, and equipment: basis	1,019,936.			
b Less: accumulated depreciation STMT 5	758,985.	473,427.	57c	260,951.
58 Other assets, including program-related investments (describe OTHER ASSETS)		58	5,330.	
59 Total assets (must equal line 74). Add lines 45 through 58	563,512.	59	336,675.	
Liabilities	60 Accounts payable and accrued expenses	42,129.	60	51,714.
	61 Grants payable		61	
	62 Deferred revenue	36,732.	62	42,335.
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe)		65	
	66 Total liabilities . Add lines 60 through 65	78,861.	66	94,049.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	481,651.	67	221,334.
	68 Temporarily restricted	3,000.	68	21,292.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances . Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	484,651.	73	242,626.
	74 Total liabilities and net assets/fund balances . Add lines 66 and 73	563,512.	74	336,675.

Form 990 (2006)

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	862,161.
b	Amounts included on line a but not on Part I, line 12:		
1	Net unrealized gains on investments	b1	
2	Donated services and use of facilities	b2	23,200.
3	Recoveries of prior year grants	b3	
4	Other (specify):	b4	
	Add lines b1 through b4	b	23,200.
c	Subtract line b from line a	c	838,961.
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify):	d2	
	Add lines d1 and d2	d	0.
e	Total revenue (Part I, line 12). Add lines c and d	e	838,961.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	1,104,186.
b	Amounts included on line a but not on Part I, line 17:		
1	Donated services and use of facilities	b1	23,200.
2	Prior year adjustments reported on Part I, line 20	b2	
3	Losses reported on Part I, line 20	b3	
4	Other (specify):	b4	
	Add lines b1 through b4	b	23,200.
c	Subtract line b from line a	c	1,080,986.
d	Amounts included on Part I, line 17, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify):	d2	
	Add lines d1 and d2	d	0.
e	Total expenses (Part I, line 17). Add lines c and d	e	1,080,986.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
CHARLES M. ROYCE C/O 8 SOUND SHORE DRIVE, SUITE 140 GREENWICH, CT 06830	PRESIDENT AND	SECRETARY		
	5.00	0.	0.	0.
MICHAEL HVEEM C/O 8 SOUND SHORE DRIVE, SUITE 140 GREENWICH, CT 06830	TREASURER			
	5.00	0.	0.	0.
DEBORAH ROYCE C/O 8 SOUND SHORE DRIVE, SUITE 140 GREENWICH, CT 06830	BOARD MEMBER			
	5.00	0.	0.	0.

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	23,200.
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>0.</u> , section 4912 <u>0.</u> , section 4955 <u>0.</u>		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?	89b	X
	If "Yes," attach a statement explaining each transaction		
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90 a	List the states with which a copy of this return is filed <u>CT, NY</u>		
b	Number of employees employed in the pay period that includes March 12, 2006	90b	14
91 a	The books are in care of <u>MICHAEL HVEEM</u> Telephone no <u>(203) 869-3541</u> Located at <u>8 SOUND SHORE DR, SUITE 140, GREENWICH, CT</u> ZIP + 4 <u>06830</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b	X
	If "Yes," enter the name of the foreign country <u>N/A</u>		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States?

91c

X

If "Yes," enter the name of the foreign country **N/A**

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here

and enter the amount of tax-exempt interest received or accrued during the tax year

92

N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a <u>TICKET SALES</u>					540,568.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					64,277.
95 Interest on savings and temporary cash investments			14	396.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events			01	9,662.	
102 Gross profit or (loss) from sales of inventory			03	<3,250.>	
103 Other revenue:					
a <u>OTHER INCOME</u>			01	6,270.	
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		13,078.	604,845.
105 Total (add line 104, columns (B), (D), and (E))					617,923.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

93A EXHIBITION OF EDUCATIONAL FILMS IS MAIN MISSION OF ORGANIZATION

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

X No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes

X No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). N/A

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
-----	----

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

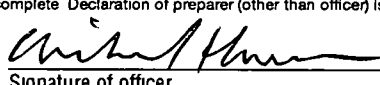
Yes	No
-----	----

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

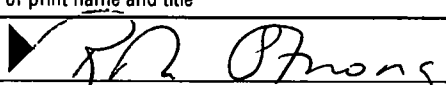
Yes	No
-----	----

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here:  Date: 7/24/07

Signature of officer: Michael Hveem, Treasurer

Type or print name and title

Paid Preparer's Use Only: Preparer's signature:  Date: 07/18/07 Check if self-employed: ☐ Preparer's SSN or PTIN (See Gen. Inst. X):

Firm's name (or yours if self-employed), address, and ZIP + 4: O'CONNOR DAVIES MUNNS & DOBBINS, LLP
ONE STAMFORD LANDING
STAMFORD, CT 06902

EIN:  Phone no: (203) 323-2400

Form 990 (2006)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2006

Name of the organization

AVON THEATRE FILM CENTER, INC.

Employer identification number

90 0069073

Part I

Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
ADAM BIRNBAUM C/O 8 SOUND SHORE DRIVE, SUITE 140, G	DIR FILM PROG 40.00	75,000.	7,550.	0.

Total number of other employees paid over \$50,000 ▶

0

Part II-A

Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		0.

Total number of others receiving over \$50,000 for professional services ▶

0

Part II-B

Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of other contractors receiving over \$50,000 for other services ▶

0

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	1	X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e Transfer of any part of its income or assets?	2e	X
3 a Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a	X
b Did the organization have a section 403(b) annuity plan for its employees?	3b	X
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c	X
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d	X
4 a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a	X
b Did the organization make any taxable distributions under section 4966?	4b	X
c Did the organization make a distribution to a donor, donor advisor, or related person?	4c	X
d Enter the total number of donor advised funds owned at the end of the tax year	►	0
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year	►	0.
f Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts	►	0.
g Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year	►	0.

Schedule A (Form 990 or 990-EZ) 2006

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions)I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 ☐ A school. Section 170(b)(1)(A)(ii) (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii).
- 8 ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ►
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer Identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total ►					

- 14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	149,199.	164,474.			313,673.
16 Membership fees received	85,784.	36,297.			122,081.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	656,040.	459,618.	40,486.		1,156,144.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,975.	3,697.	243.		5,915.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	892,998.	664,086.	40,729.	0.	1,597,813.
24 Line 23 minus line 17	236,958.	204,468.	243.		441,669.
25 Enter 1% of line 23	8,930.	6,641.	407.		
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					8,833.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					247,039.
c Total support for section 509(a)(1) test Enter line 24, column (e)					441,669.
d Add Amounts from column (e) for lines 18 5,915. 19 26b 247,039.					252,954.
e Public support (line 26c minus line 26d total)					188,715.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					42.7277%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year	N/A				
(2005) (2004) (2003) (2002)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year	N/A				
(2005) (2004) (2003) (2002)					
c Add Amounts from column (e) for lines 15 16 17 20 21					N/A
d Add Line 27a total and line 27b total					N/A
e Public support (line 27c total minus line 27d total)					N/A
f Total support for section 509(a)(2) test Enter amount on line 23, column (e)					N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 9 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)		
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
34 a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation		

Schedule A (Form 990 or 990-EZ) 2006

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ☒ a ☐ if the organization belongs to an affiliated groupCheck ☐ b ☐ if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for all electing organizations
	N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - Not over \$500,000 Over \$500,000 but not over \$1,000,000 Over \$1,000,000 but not over \$1,500,000 Over \$1,500,000 but not over \$17,000,000 Over \$17,000,000 The lobbying nontaxable amount is - 20% of the amount on line 40 \$100,000 plus 15% of the excess over \$500,000 \$175,000 plus 10% of the excess over \$1,000,000 \$225,000 plus 5% of the excess over \$1,500,000 \$1,000,000	41	
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount
		0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

2006 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	BUILDINGS											
22	ROOF REPAIRS	030104SL		4.25	16	94,049.			94,049.	47,946.		22,129.
23	BATHROOM/CONCESSION	030104SL		4.25	16	52,584.			52,584.	26,808.		12,373.
24	9 LIGHTOLIER RECESS LIGHTS	030104SL		4.25	16	8,481.			8,481.	4,325.		1,996.
25	EMERGENCY AND EXIT LIGHTING	030104SL		4.25	16	15,482.			15,482.	7,893.		3,643.
26	LEASEHOLD IMPROVEMENT	030104SL		4.25	16	13,098.			13,098.	6,677.		3,082.
27	ADT SECURITY SYSTEM	030104SL		4.25	16	5,424.			5,424.	2,764.		1,276.
28	AISLE LIGHTING SYSTEM	030104SL		4.25	16	5,978.			5,978.	3,049.		1,407.
29	COMPRESSOR FOR ROOF TOP UNIT	030104SL		4.25	16	13,956.			13,956.	7,115.		3,284.
30	THEATRE SIGNS	030104SL		4.25	16	52,187.			52,187.	26,604.		12,279.
31	POSTERS	030104SL		4.25	16	6,127.			6,127.	3,124.		1,442.
32	CONCESSION STAND EQUIPMENT	030104SL		4.25	16	12,899.			12,899.	6,576.		3,035.
33	PAINT AND PLASTER	030104SL		4.25	16	131,561.			131,561.	67,070.		30,956.
34	FIRE DOORS	030104SL		4.25	16	8,760.			8,760.	4,465.		2,061.
35	LEASEHOLD IMPROVEMENT	030104SL		4.25	16	8,628.			8,628.	4,398.		2,030.
36	CURTAINS AND DRAPES	030104SL		4.25	16	25,000.			25,000.	12,744.		5,882.
37	RENOVATE 600 SEATS	030104SL		4.25	16	31,878.			31,878.	16,252.		7,501.
38	REPLACE BRASSWORK	030104SL		4.25	16	3,737.			3,737.	1,904.		879.

628102
07-28-06

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2006 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
39	CARPET	030104SL		4.25	16	55,938.			55,938.	28,517.		13,162.
40	HOTWATER HEATER	030104SL		4.25	16	15,480.			15,480.	7,891.		3,642.
41	LEASEHOLD IMPROVEMENT	030104SL		4.25	16	159,651.			159,651.	81,399.		37,565.
42	PRE-OPENING COST PANELS AROUND SOAD	030104SL		4.25	16	120,674.			120,674.	54,504.		28,394.
51	FOUNDATION	050104SL		4.08	16	550.			550.	258.		135.
52	BRASS LETTERS FOR THEATRE LOBBY	110104SL		3.42	16	1,952.			1,952.	809.		571.
53	OCTAGONAL WINDOWS	040104SL		4.25	16	2,225.			2,225.	1,135.		524.
68	STEP LIGHTING IN SMALL THEATRE	053106SL		1.92	16	6,653.			6,653.			2,888.
69	COMPRESSOR FOR AIR CONDITIONER	080106SL		1.75	16	12,826.			12,826.			4,886.
	* 990 PAGE 2 TOTAL BUILDINGS					865,778.		0.	865,778.	424,227.	0.	207,022.
	FURNITURE & FIXTURES											
1	LOBBY ROPES AND STANC.	020104SL		5.00	16	3,775.			3,775.	1,636.		755.
2	TELEPHONE SYSTEM	020104SL		3.00	16	6,820.			6,820.	4,925.		1,895.
3	ART FRAMS FOR LOBBY	020104SL		5.00	16	1,300.			1,300.	563.		260.
4	LACE & GROMMET SCREEN	020104SL		5.00	16	1,258.			1,258.	546.		252.
5	LOBBY FURNITURES	020104SL		5.00	16	2,769.			2,769.	1,200.		554.
6	WIRELESS MICROPHONE STORAGE & DISPLAY	020104SL		3.00	16	618.			618.	446.		172.
7	CABINET	020104SL		5.00	16	1,425.			1,425.	618.		285.

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07-28-06

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2006 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
8	TICKET CHOPPER CABINET	020104SL		5.00	16	600.			600.	260.		120.
9	COMPUTER STATION	020104SL		5.00	16	1,450.			1,450.	628.		290.
10	LENSES, MASKING FOR CAMERA	030104SL		3.00	16	1,398.			1,398.	1,009.		389.
11	LENSES, KELMAR MOTOR SPEED CONTROL	030104SL		3.00	16	1,645.			1,645.	1,187.		458.
12	CENTUREY VERTICAL SHAFT	030104SL		3.00	16	1,456.			1,456.	1,051.		405.
466	THEATRE LENS	060104SL		3.00	16	6,298.			6,298.	3,848.		2,099.
47	WIRELESS MICROPHONE FURNITURE / SLIP	070104SL		3.00	16	547.			547.	319.		182.
48	COVERS	110104SL		3.00	16	2,513.			2,513.	1,187.		838.
49	3 SEIN. WIRELESS MICROPHONES	120104SL		3.00	16	1,464.			1,464.	651.		488.
502	ORSAM WH	120104SL		3.00	16	1,424.			1,424.	633.		475.
54	16MM SOUND PROJECTOR	041505SL		3.00	16	1,880.			1,880.	627.		627.
55	THEATRE LAMPS	051105SL		3.00	16	792.			792.	242.		264.
56	OVAL TABLE FOR THEATRE	051105SL		3.00	16	1,428.			1,428.	436.		476.
57	BULLETIN BOARD	051805SL		3.00	16	558.			558.	155.		186.
58	TWO CREDENZAS - THEATRE	061605SL		5.00	16	3,098.			3,098.	465.		620.
62	BOOK CASES	063006SL		3.00	16	1,482.			1,482.			371.
63	PROJECTOR, LENS	103006SL		3.00	16	5,279.			5,279.			733.
* 990 PAGE 2 TOTAL FURNITURE & FIXTURES						51,277.		0.	51,277.	22,632.	0.	13,194.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2006 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
13	MACHINERY & EQUIPMENT SOUND PROJECTION SYSTEM	030104SL		3.00	16	44,078.			44,078.	31,835.		12,243.
14	SOUND SYSTEM	030104SL		3.00	16	1,405.			1,405.	1,014.		391.
15	SPEAKERS-JBL FOR SOUND SYSTEM	030104SL		3.00	16	1,723.			1,723.	1,244.		479.
16	DOLBY READER	030104SL		3.00	16	10,995.			10,995.	7,941.		3,054.
17	KETRON SPEAKER MOUNTING SYSTEM	030104SL		3.00	16	5,680.			5,680.	4,101.		1,579.
18	RTS SYSTEM	030104SL		3.00	16	9,923.			9,923.	7,167.		2,756.
19	HEARING IMPAIRED TRANSMITTER	030104SL		3.00	16	2,486.			2,486.	1,796.		690.
20	DOLBY CP-650 #2 SYSTEM	030104SL		3.00	16	1,264.			1,264.	912.		352.
21	PRINTER FOR RTS SYSTEM	030104SL		3.00	16	439.			439.	314.		125.
43	3 COMPUTERS & 2 PRINTERS	040104SL		3.00	16	7,439.			7,439.	4,960.		2,479.
44	COMPUTER FOR THEATRE	090104SL		3.00	16	1,887.			1,887.	996.		629.
45	LASER JET PRINTER	120104SL		3.00	16	500.			500.	223.		167.
59	LASER JET 8150	060905SL		3.00	16	2,972.			2,972.	892.		991.
60	FEEDER TRAY FOR 8150	060905SL		3.00	16	899.			899.	250.		300.
61	2 OSRAM XBO 3000	022206SL		3.00	16	1,467.			1,467.	41.		489.
64	RAISER'S EDGE SOFTWARE	053106SL		3.00	16	5,595.			5,595.			1,075.
65	CPU AND COMPUTER	053106SL		3.00	16	1,004.			1,004.			279.

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(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2006 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
66	RTS TOUCHSCREEN COMPUTER	010107	SL	3.00	16	1,750.			1,750.			146.
67	LAPTOP FOR LG	033107	SL	3.00	16	1,375.			1,375.			0.
	* 990 PAGE 2 TOTAL					102,881.		0.	102,881.	63,686.	0.	28,224.
	MACHINERY & EQUIPMENT					1019936.		0.	1019936.	510,545.	0.	248,440.
	* GRAND TOTAL 990 PAGE 2 DEPR											

FORM 990

SPECIAL EVENTS AND ACTIVITIES

STATEMENT 1

DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
MOVIE EVENTS	24,477.		24,477.	14,815.	9,662.
TO FM 990, PART I, LINE 9	24,477.		24,477.	14,815.	9,662.

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 2

INCOME

1. GROSS RECEIPTS	106,764	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		106,764
4. COST OF GOODS SOLD (LINE 13)	110,014	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		<3,250>

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR	1,979	
7. MERCHANDISE PURCHASED		
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES	20,296	
10. OTHER COSTS	90,030	
11. ADD LINES 6 THROUGH 10		112,305
12. INVENTORY AT END OF YEAR	2,291	
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12) . .		110,014

FORM 990	COST OF GOODS SOLD - OTHER COSTS	STATEMENT	3
DESCRIPTION		AMOUNT	
SALARIES & RELATED EXPENSES		81,185.	
SALE TAX EXPENSE		6,141.	
OTHER EXPENSES		2,704.	
TOTAL INCLUDED ON FORM 990, PART I, LINE 10B		90,030.	

FORM 990	STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE PART III	STATEMENT	4
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EXPLANATION

THE CENTER PROMOTES AND FOSTERS A PUBLIC APPRECIATION OF THE CINEMATIC ARTS

FORM 990	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	5
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LOBBY ROPES AND STANC.	3,775.	2,391.	1,384.
TELEPHONE SYSTEM	6,820.	6,820.	0.
ART FRAMS FOR LOBBY	1,300.	823.	477.
LACE & GROMMET SCREEN	1,258.	798.	460.
LOBBY FURNITURES	2,769.	1,754.	1,015.
WIRELESS MICROPHONE	618.	618.	0.
STORAGE & DISPLAY CABINET	1,425.	903.	522.
TICKET CHOPPER CABINET	600.	380.	220.
COMPUTER STATION CABINET	1,450.	918.	532.
LENSES, MASKING FOR CAMERA	1,398.	1,398.	0.
LENSES, KELMAR MOTOR SPPED CONTROL	1,645.	1,645.	0.
CENTUREY VERTICAL SHAFT	1,456.	1,456.	0.
SOUND PROJECTION SYSTEM	44,078.	44,078.	0.
SOUND SYSTEM	1,405.	1,405.	0.
SPEAKERS-JBL FOR SOUND SYSTEM	1,723.	1,723.	0.
DOLBY READER	10,995.	10,995.	0.
XETRON SPEAKER MOUNTING SYSTEM	5,680.	5,680.	0.
RTS SYSTEM	9,923.	9,923.	0.
HEARING IMPAIRED TRANSMITTER	2,486.	2,486.	0.
DOLBY CP-650 #2 SYSTEM	1,264.	1,264.	0.
PRINTER FOR RTS SYSTME	439.	439.	0.
ROOF REPAIRS	94,049.	70,075.	23,974.
BATHROOM/CONCESSION	52,584.	39,181.	13,403.

9 LIGHTOLIER RECESS LIGHTS	8,481.	6,321.	2,160.
EMERGENCY AND EXIT LIGHTING	15,482.	11,536.	3,946.
LEASEHOLD IMPROVEMENT	13,098.	9,759.	3,339.
ADT SECURITY SYSTEM	5,424.	4,040.	1,384.
AISLE LIGHTING SYSTEM	5,978.	4,456.	1,522.
COMPRESSOR FOR ROOF TOP UNIT	13,956.	10,399.	3,557.
THEATRE SIGNS	52,187.	38,883.	13,304.
POSTERS	6,127.	4,566.	1,561.
CONCESSION STAND EQUIPMENT	12,899.	9,611.	3,288.
PAINT AND PLASTER	131,561.	98,026.	33,535.
FIRE DOORS	8,760.	6,526.	2,234.
LEASEHOLD IMPROVEMENT	8,628.	6,428.	2,200.
CURTAINS AND DRAPES	25,000.	18,626.	6,374.
RENNOVATE 600 SEATS	31,878.	23,753.	8,125.
REPLACE BRASSWORK	3,737.	2,783.	954.
CARPET	55,938.	41,679.	14,259.
HOTWATER HEATER	15,480.	11,533.	3,947.
LEASEHOLD IMPROVEMENT	159,651.	118,964.	40,687.
PRE-OPENING COST	120,674.	82,898.	37,776.
3 COMPUTERS & 2 PRINTERS	7,439.	7,439.	0.
COMPUTER FOR THEATRE	1,887.	1,625.	262.
LASER JET PRINTER	500.	390.	110.
6 THEATRE LENS	6,298.	5,947.	351.
WIRELESS MICROPHONE	547.	501.	46.
FURNITURE / SLIP COVERS	2,513.	2,025.	488.
3 SEIN. WIRELESS MICROPHONES	1,464.	1,139.	325.
2 ORSAM WH	1,424.	1,108.	316.
PANELS AROUND SOAD FOUNDATION	550.	393.	157.
BRASS LETTERS FOR THEATRE			
LOBBY	1,952.	1,380.	572.
OCTANGONAL WINDOWS	2,225.	1,659.	566.
16MM SOUND PROJECTOR	1,880.	1,254.	626.
THEATRE LAMPS	792.	506.	286.
OVAL TABLE FOR THEATRE	1,428.	912.	516.
BULLETIN BOARD	558.	341.	217.
TWO CREDENZAS - THEATRE	3,098.	1,085.	2,013.
LASER JET 8150	2,972.	1,883.	1,089.
FEEDER TRAY FOR 8150	899.	550.	349.
2 OSRAM XBO 3000	1,467.	530.	937.
BOOK CASES	1,482.	371.	1,111.
EVERETT HALL - PROJECTOR, LENS	5,279.	733.	4,546.
RAISER'S EDGE SOFTWARE	5,595.	1,075.	4,520.
CPU AND COMPUTER	1,004.	279.	725.
RTS TOUCHSCREEN COMPUTER	1,750.	146.	1,604.
LAPTOP FOR LG	1,375.	0.	1,375.
STEP LIGHTING IN SMALL THEATRE	6,653.	2,888.	3,765.
COMPRESSOR FOR AIR CONDITIONER	12,826.	4,886.	7,940.
TOTAL TO FORM 990, PART IV, LN 57	1,019,936.	758,985.	260,951.