

**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

**2007**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

**A** For the 2007 calendar year, or tax year beginning 2007, and ending 2007, 20

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Termination  
 Amended return  
 Application pending

**C** Name of organization: **Special Olympics Louisiana, Inc.**  
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
**1000 East Morris Avenue**  
 City or town, state or country, and ZIP + 4  
**Hammond, LA 70403-4146**

**D** Employer identification number: **72 0706608**

**E** Telephone number: **(985) 345-6644**

**F** Accounting method:  Cash  Accrual  Other (Specify) ▶

**H** and **I** are not applicable to section 527 organizations  
**H(a)** Is this a group return for affiliates?  Yes  No  
**H(b)** If "Yes," enter number of affiliates ▶  
**H(c)** Are all affiliates included?  Yes  No (If "No," attach a list. See instructions.)  
**H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No  
**I** Group Exemption Number ▶ **N/A**

**J** Organization type (check only one) ▶  501(c) ( 3 ) ◀ (insert no)  4947(a)(1) or  527

**K** Check here  if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

**M** Check  if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

Revenue	<b>1</b> Contributions, gifts, grants, and similar amounts received:				
	<b>a</b> Contributions to donor advised funds	<b>1a</b>			
	<b>b</b> Direct public support (not included on line 1a)	<b>1b</b>		<b>1,400,612.51</b>	
	<b>c</b> Indirect public support (not included on line 1a)	<b>1c</b>		<b>193,835.70</b>	
	<b>d</b> Government contributions (grants) (not included on line 1a)	<b>1d</b>		<b>215,434.36</b>	
	<b>e</b> Total (add lines 1a through 1d) (cash \$ <b>1,809,882.57</b> noncash \$ <b>0.00</b> )	<b>1e</b>			<b>1,809,882.57</b>
	<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)	<b>2</b>			
	<b>3</b> Membership dues and assessments	<b>3</b>			
	<b>4</b> Interest on savings and temporary cash investments	<b>4</b>			<b>46,114.51</b>
	<b>5</b> Dividends and interest from securities	<b>5</b>			
	<b>6a</b> Gross rents	<b>6a</b>			
	<b>b</b> Less: rental expenses	<b>6b</b>			
<b>c</b> Net rental income or (loss). Subtract line 6b from line 6a	<b>6c</b>				
<b>7</b> Other investment income (describe ▶)	<b>7</b>				
<b>8a</b> Gross amount from sales of assets other than inventory	(A) Securities		(B) Other		
	<b>8a</b>				
	<b>b</b> Less: cost or other basis and sales expenses.	<b>8b</b>			
	<b>c</b> Gain or (loss) (attach schedule)	<b>8c</b>			
<b>d</b> Net gain or (loss). Combine line 8c, columns (A) and (B)	<b>8d</b>				
<b>9</b> Special events and activities (attach schedule). If any amount is from gaming, check here <input checked="" type="checkbox"/> <b>STMT #9</b>	<b>a</b> Gross revenue (not including \$ <b>17,234.23</b> of contributions reported on line 1b)	<b>9a</b>	<b>171,599.99</b>		
	<b>b</b> Less: direct expenses other than fundraising expenses	<b>9b</b>	<b>51,922.24</b>		
	<b>c</b> Net income or (loss) from special events. Subtract line 9b from line 9a	<b>9c</b>		<b>119,677.75</b>	
<b>10a</b> Gross sales of inventory, less returns and allowances	<b>10a</b>	<b>21,013.27</b>			
	<b>b</b> Less: cost of goods sold	<b>10b</b>	<b>13,633.19</b>		
	<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	<b>10c</b>		<b>7,380.08</b>	
<b>11</b> Other revenue (from Part VII, line 103)	<b>11</b>				
<b>12</b> Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	<b>12</b>			<b>1,983,054.91</b>	
Expenses	<b>13</b> Program services (from line 24, column (B))	<b>13</b>		<b>1,125,684.35</b>	
	<b>14</b> Management and general (from line 44, column (C))	<b>14</b>		<b>144,827.84</b>	
	<b>15</b> Fundraising (from line 44, column (D))	<b>15</b>		<b>554,802.72</b>	
	<b>16</b> Payments to affiliates (attach schedule)	<b>16</b>			
	<b>17</b> Total expenses. Add lines 16 and 44, column (A)	<b>17</b>			<b>1,825,314.91</b>
Net Assets	<b>18</b> Excess or (deficit) for the year. Subtract line 17 from line 12	<b>18</b>		<b>157,740.00</b>	
	<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19</b>		<b>1,824,737.76</b>	
	<b>20</b> Other changes in net assets or fund balances (attach explanation)	<b>20</b>			
	<b>21</b> Net assets or fund balances at end of year. Combine lines 18, 19, and 20	<b>21</b>			<b>1,982,477.76</b>

SCANNED JUL 08 2008

2617

**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A	86,101.53	21,525.38	21,525.38	43,050.77
25b	Compensation of former officers, directors, key employees, etc. listed in Part V-B	12,000.00		12,000.00	
25c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26	Salaries and wages of employees not included on lines 25a, b, and c	457,210.77	265,335.15	41,608.00	150,267.62
27	Pension plan contributions not included on lines 25a, b, and c	43,104.84	21,489.63	7,641.92	13,973.29
28	Employee benefits not included on lines 25a - 27	57,992.17	29,187.04	7,896.43	20,908.70
29	Payroll taxes	42,118.36	22,576.96	4,701.30	14,840.10
30	Professional fundraising fees	609,479.87	360,721.47	0.00	248,758.40
31	Accounting fees	5,074.76	3,044.85	659.72	1,370.19
32	Legal fees				
33	Supplies	34,638.54	11,026.70	17,292.86	6,318.98
34	Telephone	19,891.45	8,869.86	2,762.33	8,259.26
35	Postage and shipping	15,274.99	9,804.81	1,060.37	4,409.81
36	Occupancy	16,358.58	10,617.91	3,370.65	2,370.02
37	Equipment rental and maintenance	25,669.82	8,446.28	9,942.13	7,281.41
38	Printing and publications				
39	Travel	113,259.47	89,763.51	4,034.59	19,461.37
40	Conferences, conventions, and meetings	14,494.38	8,419.90	2,290.48	3,784.00
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)	24,081.91	18,333.87	-355.10	6,103.14
43	Other expenses not covered above (itemize): See Statement #3	248,563.47	236,521.03	8,396.78	3,645.66
a	.....				
b	.....				
c	.....				
d	.....				
e	.....				
f	.....				
g	.....				
44	<b>Total functional expenses.</b> Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	1,825,314.91	1,125,684.35	144,827.84	554,802.72

**Joint Costs.** Check  if you are following SOP 98-2.  
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ 609,479.87; (ii) the amount allocated to Program services \$ 360,721.47;  
 (iii) the amount allocated to Management and general \$ 0.00; and (iv) the amount allocated to Fundraising \$ 248,758.40

**Part III Statement of Program Service Accomplishments** (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ See Statement #4 All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	<b>Program Service Expenses</b> (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)
<b>a Training &amp; Competition (statewide) - See Statement #5</b> ..... ..... ..... ..... ..... (Grants and allocations \$ ..... ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	      <b>508,630.25</b>
<b>b Training &amp; Competition (local) See Statement #6</b> ..... ..... ..... ..... ..... (Grants and allocations \$ ..... ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	      <b>183,188.78</b>
<b>c Communications &amp; Marketing - See Statement #7</b> ..... ..... ..... ..... ..... (Grants and allocations \$ ..... ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	      <b>421,573.41</b>
<b>d World Games - See Statement #8</b> ..... ..... ..... ..... ..... (Grants and allocations \$ ..... ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	      <b>12,291.91</b>
<b>e Other program services (attach schedule)</b> (Grants and allocations \$ ..... ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	   
<b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services). . . . ▶	<b>1,125,684.35</b>

**Part IV Balance Sheets** (See the instructions.)

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A)		(B)
		Beginning of year		End of year
<b>Assets</b>	<b>45</b> Cash—non-interest-bearing . . . . .	277,911.15	<b>45</b>	107,695.51
	<b>46</b> Savings and temporary cash investments . . . . .	1,145,965.10	<b>46</b>	1,020,039.76
	<b>47a</b> Accounts receivable . . . . .	<b>47a</b> 207,979.97		
	<b>b</b> Less: allowance for doubtful accounts . . . . .	<b>47b</b> 0.00	36,265.42	<b>47c</b> 207,979.97
	<b>48a</b> Pledges receivable . . . . .	<b>48a</b>		<b>48c</b>
	<b>b</b> Less: allowance for doubtful accounts . . . . .	<b>48b</b>		
	<b>49</b> Grants receivable . . . . .	74,599.57	<b>49</b>	
	<b>50a</b> Receivables from current and former officers, directors, trustees, and key employees (attach schedule) . . . . .		<b>50a</b>	
	<b>b</b> Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule) . . . . .		<b>50b</b>	
	<b>51a</b> Other notes and loans receivable (attach schedule) . . . . .	<b>51a</b>		<b>51c</b>
	<b>b</b> Less: allowance for doubtful accounts . . . . .	<b>51b</b>		
	<b>52</b> Inventories for sale or use . . . . .		<b>52</b>	
	<b>53</b> Prepaid expenses and deferred charges . . . . .	34,794.95	<b>53</b>	28,489.60
	<b>54a</b> Investments—publicly-traded securities . . . . . <input type="checkbox"/> Cost <input type="checkbox"/> FMV		<b>54a</b>	
	<b>b</b> Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		<b>54b</b>	
	<b>55a</b> Investments—land, buildings, and equipment: basis . . . . .	<b>55a</b>		
	<b>b</b> Less: accumulated depreciation (attach schedule) . . . . .	<b>55b</b>		<b>55c</b>
	<b>56</b> Investments—other (attach schedule) <i>Start #2</i> . . . . .	<b>56</b>		<b>56</b>
	<b>57a</b> Land, buildings, and equipment: basis . . . . .	<b>57a</b> 689,219.50		
<b>b</b> Less: accumulated depreciation (attach schedule) . . . . .	<b>57b</b> -382,200.05	320,504.96	<b>57c</b> 359,549.51	
<b>58</b> Other assets, including program-related investments (describe <input type="checkbox"/> Sweep deposits in transit . . . . .)		<b>58</b>	344,771.77	
<b>59 Total assets</b> (must equal line 74). Add lines 45 through 58 . . . . .	1,890,041.15	<b>59</b>	2,068,526.12	
<b>Liabilities</b>	<b>60</b> Accounts payable and accrued expenses . . . . .	65,303.39	<b>60</b>	86,048.36
	<b>61</b> Grants payable . . . . .		<b>61</b>	
	<b>62</b> Deferred revenue . . . . .		<b>62</b>	
	<b>63</b> Loans from officers, directors, trustees, and key employees (attach schedule) . . . . .		<b>63</b>	
	<b>64a</b> Tax-exempt bond liabilities (attach schedule) . . . . .		<b>64a</b>	
	<b>b</b> Mortgages and other notes payable (attach schedule) . . . . .		<b>64b</b>	
	<b>65</b> Other liabilities (describe <input type="checkbox"/> . . . . .)		<b>65</b>	
<b>66 Total liabilities.</b> Add lines 60 through 65 . . . . .	65,303.39	<b>66</b>	86,048.36	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	<b>67</b> Unrestricted . . . . .	1,256,925.83	<b>67</b>	1,403,658.35
	<b>68</b> Temporarily restricted . . . . .	557,811.93	<b>68</b>	568,819.41
	<b>69</b> Permanently restricted . . . . .	10,000.00	<b>69</b>	10,000.00
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 70 through 74.			
	<b>70</b> Capital stock, trust principal, or current funds . . . . .		<b>70</b>	
	<b>71</b> Paid-in or capital surplus, or land, building, and equipment fund . . . . .		<b>71</b>	
	<b>72</b> Retained earnings, endowment, accumulated income, or other funds . . . . .		<b>72</b>	
<b>73 Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21) . . . . .	1,824,737.76	<b>73</b>	1,982,477.76	
<b>74 Total liabilities and net assets/fund balances.</b> Add lines 66 and 73 . . . . .	1,890,041.15	<b>74</b>	2,068,526.12	





Part VI Other Information (continued)

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? 82b 561,772.72 83a Did the organization comply with the public inspection requirements for returns and exemption applications? 83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions? 84a Did the organization solicit any contributions or gifts that were not tax deductible? 84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 85a 501(c)(4), (5), or (6). Were substantially all dues nondeductible by members? 85b Did the organization make only in-house lobbying expenditures of \$2,000 or less? 85c Dues, assessments, and similar amounts from members 85d Section 162(e) lobbying and political expenditures 85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85f Taxable amount of lobbying and political expenditures (line 85d less 85e) 85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? 85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? 86 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12 86b Gross receipts, included on line 12, for public use of club facilities 87 501(c)(12) orgs. Enter: a Gross income from members or shareholders 87b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX 88a 88b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI 88b 89a 501(c)(3) organizations. Enter. Amount of tax imposed on the organization during the year under: section 4911 0.00 ; section 4912 0.00 ; section 4955 0.00 89b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction 89b 89c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 89d Enter: Amount of tax on line 89c, above, reimbursed by the organization 89e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? 89e 89f All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract? 89f 89g For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year? 89g 90a List the states with which a copy of this return is filed 90b Number of employees employed in the pay period that includes March 12, 2007 (See instructions.) 90b 16 91a The books are in care of Sylvia Alaniz Telephone no. ( 985 ) 345-6644 Located at 1000 East Morris Avenue, Hammond, LA ZIP + 4 70403-4146 91b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 91b Yes No 91b If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

**Part VI Other Information (continued)**

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes  No   
 If "Yes," enter the name of the foreign country   
**92** Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here   
 and enter the amount of tax-exempt interest received or accrued during the tax year  **92**

**Part VII Analysis of Income-Producing Activities (See the instructions.)**

**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments . . . . .					
g Fees and contracts from government agencies					
<b>94</b> Membership dues and assessments . . . . .					
<b>95</b> Interest on savings and temporary cash investments			14	46,114.51	
<b>96</b> Dividends and interest from securities . . . . .					
<b>97</b> Net rental income or (loss) from real estate:					
a debt-financed property . . . . .					
b not debt-financed property . . . . .					
<b>98</b> Net rental income or (loss) from personal property					
<b>99</b> Other investment income . . . . .					
<b>100</b> Gain or (loss) from sales of assets other than inventory					
<b>101</b> Net income or (loss) from special events . . . . .					119,677.75
<b>102</b> Gross profit or (loss) from sales of inventory			12	7,380.08	
<b>103</b> Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
<b>104</b> Subtotal (add columns (B), (D), and (E)) . . . . .				53,494.59	119,677.75
<b>105</b> Total (add line 104, columns (B), (D), and (E)) . . . . .					173,172.34

**Note:** Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)**

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
101	Income derived from activities whose purpose is to generate funds for the operation of the Special Olympics Louisiana programs. The activities are also instrumental in conveying information about the programs to the public, and for the recruitment of new athletes, their families, and volunteers on a year round basis.

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)**

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)**

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No  
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

**Part XI Information Regarding Transfers To and From Controlled Entities.** Complete only if the organization is a controlling organization as defined in section 512(b)(13).

**106** Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	.....			
b	.....			
c	.....			
<b>Totals</b>				

**107** Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	.....			
b	.....			
c	.....			
<b>Totals</b>				

**108** Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

**Please Sign Here**

Signature of officer: Pat Carpenter Date: 5-20-08

Type or print name and title: Pat Carpenter, President/CEO

---

**Paid Preparer's Use Only**

Preparer's signature: \_\_\_\_\_ Date: \_\_\_\_\_

Check if self-employed:

Preparer's SSN or PTIN (See Gen. Inst. X): \_\_\_\_\_

Firm's name (or yours if self-employed), address, and ZIP + 4: \_\_\_\_\_ EIN: \_\_\_\_\_

Phone no: ( ) \_\_\_\_\_

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),  
or 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information—(See separate instructions.)**

OMB No 1545-0047

**2007**

Department of the Treasury  
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

Special Olympics Louisiana, Inc.

Employer identification number

72 : 0706608

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$50,000 . ▶				

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services . . . . . ▶		

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
The Heritage Company P. O. Box 16325, Little Rock, AR 72231-6325	Telemarketing	609,479.87
Total number of other contractors receiving over \$50,000 for other services . . . . . ▶		0

**Part III** Statements About Activities (See page 2 of the instructions.)

**1** During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ \_\_\_\_\_ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)

	Yes	No
1		✓

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

**2** During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

- a Sale, exchange, or leasing of property?
- b Lending of money or other extension of credit?
- c Furnishing of goods, services, or facilities?
- d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? *Stmt #10*
- e Transfer of any part of its income or assets?

2a		✓
2b		✓
2c		✓
2d	✓	
2e		✓

**3a** Did the organization make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)

3a		✓
----	--	---

**b** Did the organization have a section 403(b) annuity plan for its employees?

3b	✓	
----	---	--

**c** Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement

3c		✓
----	--	---

**d** Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d		✓
----	--	---

**4a** Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g

4a		✓
----	--	---

**b** Did the organization make any taxable distributions under section 4966?

4b		✓
----	--	---

**c** Did the organization make a distribution to a donor, donor advisor, or related person?

4c		
----	--	--

**d** Enter the total number of donor advised funds owned at the end of the tax year ▶ 0

**e** Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ N/A

**f** Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ 0

**g** Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ N/A

**Part IV Reason for Non-Private Foundation Status** (See pages 4 through 8 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6  A school Section 170(b)(1)(A)(ii) (Also complete Part V.)
- 7  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8  A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶ .....
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 11b  A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12  An organization that normally receives: (1) **more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) **no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:  
 Type I       Type II       Type III-Functionally Integrated       Type III-Other

**Provide the following information about the supported organizations.** (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
<b>Total</b>					

- 14  An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12 ) *Use cash method of accounting.*

**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
<b>15</b> Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	2,733,461.70	752,692.46	909,060.43	863,901.46	5,259,116.05
<b>16</b> Membership fees received					
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	13,614.02	29,271.91	30,459.35	26,843.00	100,188.28
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	17,642.49	6,844.87	4,594.27	4,046.00	33,131.63
<b>19</b> Net income from unrelated business activities not included in line 18					
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
<b>23</b> Total of lines 15 through 22	2,764,718.21	788,809.24	944,114.05	894,790.46	5,392,431.96
<b>24</b> Line 23 minus line 17	2,751,104.19	759,537.33	913,654.70	867,947.46	5,292,243.68
<b>25</b> Enter 1% of line 23	27,647.18	7,888.09	9,441.14	8,947.90	
<b>26 Organizations described on lines 10 or 11:</b> a Enter 2% of amount in column (e), line 24					26a 105,844.87
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b None
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 5,292,243.68
d Add: Amounts from column (e) for lines: 18 33,131.63 19 0.00 22 0.00 26b 0.00					26d 33,131.63
e Public support (line 26c minus line 26d total)					26e 5,259,112.05
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 99.37 %
<b>27 Organizations described on line 12:</b> a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2006) ..... (2005) ..... (2004) ..... (2003) .....					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year. (2006) ..... (2005) ..... (2004) ..... (2003) .....					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c _____
d Add: Line 27a total _____ and line 27b total _____					27d _____
e Public support (line 27c total minus line 27d total)					27e _____
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27f _____
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g _____ %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h _____ %
<b>28 Unusual Grants:</b> For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

**Part V Private School Questionnaire** (See page 9 of the instructions.)  
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
<b>29</b> Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? . . . . .		
<b>30</b> Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? . . . . .		
<b>31</b> Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? . . . . . If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement ) ..... ..... .....		
<b>32</b> Does the organization maintain the following:		
<b>a</b> Records indicating the racial composition of the student body, faculty, and administrative staff? . . . . .		
<b>b</b> Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? . . . . .		
<b>c</b> Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? . . . . .		
<b>d</b> Copies of all material used by the organization or on its behalf to solicit contributions? . . . . .		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ..... .....		
<b>33</b> Does the organization discriminate by race in any way with respect to:		
<b>a</b> Students' rights or privileges? . . . . .		
<b>b</b> Admissions policies? . . . . .		
<b>c</b> Employment of faculty or administrative staff? . . . . .		
<b>d</b> Scholarships or other financial assistance? . . . . .		
<b>e</b> Educational policies? . . . . .		
<b>f</b> Use of facilities? . . . . .		
<b>g</b> Athletic programs? . . . . .		
<b>h</b> Other extracurricular activities? . . . . .		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ..... .....		
<b>34a</b> Does the organization receive any financial aid or assistance from a governmental agency? . . . . .		
<b>b</b> Has the organization's right to such aid ever been revoked or suspended? . . . . . If you answered "Yes" to either 34a or b, please explain using an attached statement.		
<b>35</b> Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation . . . . .		

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 11 of the instructions.)  
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a**  if the organization belongs to an affiliated group. Check **b**  if you checked "a" and "limited control" provisions apply.

**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
<b>36</b>	Total lobbying expenditures to influence public opinion (grassroots lobbying) . . . . .	<b>36</b>	
<b>37</b>	Total lobbying expenditures to influence a legislative body (direct lobbying) . . . . .	<b>37</b>	
<b>38</b>	Total lobbying expenditures (add lines 36 and 37) . . . . .	<b>38</b>	
<b>39</b>	Other exempt purpose expenditures . . . . .	<b>39</b>	
<b>40</b>	Total exempt purpose expenditures (add lines 38 and 39) . . . . .	<b>40</b>	
<b>41</b>	Lobbying nontaxable amount. Enter the amount from the following table— If the amount on line 40 is—                      The lobbying nontaxable amount is— Not over \$500,000 . . . . . 20% of the amount on line 40 . . . . . Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 . . \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 . \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 . . . . . \$1,000,000 . . . . .	<b>41</b>	
<b>42</b>	Grassroots nontaxable amount (enter 25% of line 41). . . . .	<b>42</b>	
<b>43</b>	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36. . . . .	<b>43</b>	
<b>44</b>	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38. . . . .	<b>44</b>	

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
 See the instructions for lines 45 through 50 on page 13 of the instructions)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
<b>45</b> Lobbying nontaxable amount . . . . .					
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					
<b>47</b> Total lobbying expenditures . . . . .					
<b>48</b> Grassroots nontaxable amount . . . . .					
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					
<b>50</b> Grassroots lobbying expenditures . . . . .					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
<b>a</b> Volunteers . . . . .			
<b>b</b> Paid staff or management (Include compensation in expenses reported on lines c through h.) . . . . .			
<b>c</b> Media advertisements . . . . .			
<b>d</b> Mailings to members, legislators, or the public . . . . .			
<b>e</b> Publications, or published or broadcast statements . . . . .			
<b>f</b> Grants to other organizations for lobbying purposes . . . . .			
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body . . . . .			
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means . . . . .			
<b>i</b> Total lobbying expenditures (Add lines c through h.) . . . . .			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.



STATEMENT #1

PART V: List of Officers, Directors, and Trustees

Name and Address	Title and Time	Compensation	Contribution to Employee Benefit Plan	Expense Account
Michael Crawford 3211 Twelve Oaks Avenue Baton Rouge, LA 70820	CHAIRMAN 1 hour	NONE	NONE	NONE
Det. Ricky Ouber 805 Murray Street Alexandria, LA 71301	VICE-CHAIRMAN 1 hour	NONE	NONE	NONE
Dayle L. Guillory 209 Hermitage Lafayette, LA 70503	SECRETARY 1 hour	NONE	NONE	NONE
James Bates 612 Barksdale Blvd Bossier City, LA 71111	TREASURER 1 hour	NONE	NONE	NONE
Bruce Craft 509 Saint Louis St. Baton Rouge, LA 70802	LEGAL ADVISOR 1 hour	NONE	NONE	NONE
Mona G. Brown 451 W. Gloria Switch Rd Lafayette, LA 70507	MEMBER 1 hour	NONE	NONE	NONE
Steve Deist 13706 Clarendon Drive Baton Rouge, LA 70810	MEMBER 1 hour	NONE	NONE	NONE
A. N. Diodene, Jr., M.D. 59335 River West Drive, Suite A Plaquemine, LA 70764	MEMBER 1 hour	NONE	NONE	NONE
John Paul Funes 3208 Riverwalk Drive Baton Rouge, LA 70820	MEMBER 1 hour	NONE	NONE	NONE
Rose Garrett 1701 Lobdell Ave., #37, Bldg 5 Baton Rouge, LA 70806	MEMBER 1 hour	NONE	NONE	NONE
Ed Gautier 15476 Carlou Drive Ponchatoula, LA 70454	MEMBER 1 hour	NONE	NONE	NONE

STATEMENT #1

PART V: List of Officers, Directors, and Trustees

Name and Address	Title and Time	Compensation	Contribution to Employee Benefit Plan	Expense Account
Louis Griffin 167 W. 67th Street Cut Off, LA 70345	MEMBER 1 hour	NONE	NONE	NONE
Bill McDonald 74504 Holly Lane Covington, LA 70435	MEMBER 1 hour	NONE	NONE	NONE
Charles Trent 600 Jefferson Street, Ste 602 Lafayette, LA 70501	MEMBER 1 hour	NONE	NONE	NONE
Charles Guillory 6338 Morgan Road Greenwell Springs, LA 70739	MEMBER 1 hour	NONE	NONE	NONE
Patricia Carpenter 280 Barringer Drive Ponchatoula, LA 70454	PRESIDENT/CEO 50 hours	86,101.53	8,250.06	NONE

STATEMENT #2

PART II, Line 42: Depreciation

PART IV, Line 57: Fixed Assets less Depreciation per Balance Sheet

Property, Improvements and Equipment: Property, improvements and equipment are stated at cost, except for donated property and equipment which are recorded at fair market value at date of receipt. Depreciation of furniture and equipment is computed by the straight-line method over the estimated useful life of the assets, generally ten years for office furniture, five years for office equipment, and two years for computer hardware and software. A building is computed by the straight-line method over the estimated useful life of forty years.

Asset Description: Current Year Depreciation

Furniture and equipment (donated)	3,901.23
Furniture and equipment (purchased)	14,209.76
Building and improvements (purchased)	\$ <u>5,970.91</u>

TOTAL DEPRECIATION 12/31/07	\$ <u><u>24,081.90</u></u>
-----------------------------	----------------------------

As of December 31, 2007, the cost of property, improvements and equipment was as follows:

Land	50,000.00
Furniture, equipment & improvements	501,749.56
Building	\$ <u>190,000.00</u>
	\$ 741,749.56

Less accumulated depreciation/amortization	<u>382,200.05</u>
--	-------------------

Net Property, Plant & Equipment	<u><u>359,549.51</u></u>
---------------------------------	--------------------------

STATEMENT #3

PART II, Line 43, a: Other Expenses

(B) Program Services

Activity Materials	65,276.53	
Assessment Fees	29,479.96	
Professional Fees	3,896.11	
Games Expense	98,490.66	
Insurance	31,264.43	
PR Campaigns	<u>8,113.34</u>	
		236,521.03

(C) Management and General

Professional Fees	2,355.63	
Insurance	<u>6,041.15</u>	
		8,396.78

(D) Fund Raising

Activity Materials	1,453.77	
Professional Fees	396.00	
Games Expense	300.00	
Insurance	1,335.94	
PR Campaigns	<u>159.95</u>	
		<u>3,645.66</u>

(A) TOTAL OTHER EXPENSES 248,563.47

**STATEMENT #4**

**PART III: Primary Exempt Purpose**

Special Olympics Louisiana (SOL) provides year round sports training and competition for the benefit of intellectually disabled individuals throughout the state of Louisiana. Year round competition and training opportunities are offered in 22 Olympic type sports.

**STATEMENT #5**

**PART III, a: Training & Competition (statewide)**

Training and Competition expenses, on a statewide level, represent the athletes, coaches, volunteers, and officials training sessions and the competitive events that the athletes have qualified to attend. Events are held at the district level as well in certain sports to qualify athletes for statewide competition. Training also involves the sessions needed on the local level to pursue the recruitment of new athletes, coaches, and volunteers. There are currently 12,000 athletes; 13,000 volunteers; and 4,000 coaches involved in the program. Donated services and materials for this program totaled \$478,323.65.

**STATEMENT #6**

**PART III, b: Training & Competition (local)**

Training and Competition expenses represent the athletes, coaches, volunteers, and officials training sessions on the local level, as well as progressive competition from the local level, to the Area level, to the Chapter level, to the National and International levels. Training also included the sessions the local programs utilize to recruit new athletes, coaches, and volunteers. Donated services and materials for this program totaled \$39,230.31.

**STATEMENT #7**

**PART III, c: Communications & Marketing**

Public Education expenses represent the costs of public awareness campaigns and activities designed to educate and inform the public about various SOL programs and events. Over 2,000 Program Yearbooks are distributed at the State Summer Games held in May. This book recaps the events of the year, the progress of athletes at competition and events, and highlights other accomplishments of the athletes, coaches, families, and volunteers throughout the year. A website is kept up-to-date on events, opportunities, fundraisers, etc. throughout the year. It gives information for potential athletes and volunteers interested in becoming involved. Throughout the year, several newsletters (*The Flame*, *The Torchbearer*, & *Inside SOL*) are published to let the Special Olympics Louisiana athletes, families, coaches, and volunteers, as well as the general public, know what is going on in the program. Donated services and materials for this program totaled \$5,404.00.

**STATEMENT #8**

**PART III, d: Training & Competition (international)**

Training and Competition expenses represent the cost of training and transporting athletes, coaches, and other delegates to the World Games, which were held in Beijing, China. Donated services and materials for this program totaled \$428.71.

STATEMENT #9

PART I, Line 9: Special Events and activities

<u>Special Events</u>	<u>SOL Bowl</u>	<u>Mayor's Dinner</u>	<u>Truck Convoy</u>	<u>All Others</u>	<u>TOTAL</u>
Gross Receipts	17,440.00	10,290.00	10,412.00	150,692.22	188,834.22
Less: Contributions	<u>6,712.20</u>	<u>5,595.03</u>	<u>4,392.00</u>	<u>535.00</u>	<u>17,234.23</u>
Gross Revenue	10,727.80	4,694.97	6,020.00	150,157.22	171,599.99
Less: Direct Expenses	<u>16,668.82</u>	<u>4,759.56</u>	<u>12,254.57</u>	<u>18,239.29</u>	<u>51,922.24</u>
Net Income/(Loss)	<u>(5,941.02)</u>	<u>(64.59)</u>	<u>(6,234.57)</u>	<u>131,917.93</u>	<u>119,677.75</u>

SOL Bowl - for a team entry fee, participate in a bowling tournament with 4 players and 1 celebrity

Mayor's Dinner - for a fee, participant attended a dinner to honor local dignitaries

Truck Convoy - for an entry fee, a bag of items and a meal were provided

All Others - includes an Awards Banquet, several Raffle events, several Tournaments, a Trivia Night fundraiser  
several Runs, Dress Down Days, and Penny Drive fundraisers

**STATEMENT #10**

**PART III: Statements About Activities**

The Organization purchased, with the approval from the Board of Directors, \$2,917 of trophies, awards and plaques from Land of Sports-Trophies and Awards, a company owned by the President/CEO. In addition, Land of Sports-Trophies and Awards contributed \$2,214 of trophies, awards and plaques during the year, at no cost to the Organization. The Organization must obtain competitive bids, prior to trophy and plaque purchases, regardless of the amount, and is required to choose the lowest bid, while still maintaining the quality previously received from other similar companies. The Organization purchased \$9,966, of trophies, awards and plaques from other companies in 2007.

The Organization utilized the computer services of a company owned by a relative of the President/CEO, with approval from the Board of Directors. The Organization paid this company \$7,121 for computer services in 2007 and this company contributed \$5,903 in computer services during the year, at no cost to the Organization.

These activities are disclosed in the Report of Independent Auditors and reported annually to the Board of Directors.