

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2006**

Department of the Treasury  
Internal Revenue Service

*Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements*

**For calendar year 2006, or tax year beginning** 12/01, **2006, and ending** 11/30, **2007**

**G** Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	APF Foundation, Inc. 16308 Villareal de Avila Tampa, FL 33613	<b>A</b> Employer identification number 59-2880406
		<b>B</b> Telephone number (see instructions) (813) 961-2114
		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
		<b>D 1</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ <u>2,058,668.</u>	
	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	<b>1</b> Contributions, gifts, grants, etc. received (att sch)				
	<b>2</b> <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	54,404.	54,404.	54,404.	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain/(loss) from sale of assets not on line 10	364,958.			
	<b>b</b> Gross sales price for all assets on line 6a <u>705,453.</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)		364,958.		
	<b>8</b> Net short-term capital gain			43,991.	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit/(loss) (att sch)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	419,362.	419,362.	98,395.		
<b>ADMINISTRATIVE EXPENSES</b>	<b>13</b> Compensation of officers, directors, trustees, etc	0.			
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach sch) See St 1	1,410.			
	<b>c</b> Other prof fees (attach sch)				
	<b>17</b> Interest	67.	67.	67.	
	<b>18</b> Taxes (attach schedule) See Stmt 2	6,621.	159.	159.	
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications					
<b>23</b> Other expenses (attach schedule)					
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	8,098.	226.	226.		
<b>25</b> Contributions, gifts, grants paid Part XV	118,040.			118,040.	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	126,138.	226.	226.	118,040.	
<b>27 Subtract line 26 from line 12:</b>					
<b>a Excess of revenue over expenses and disbursements</b>	293,224.				
<b>b Net investment income</b> (if negative, enter 0)		419,136.			
<b>c Adjusted net income</b> (if negative, enter 0)			98,169.		

RECEIVED  
 APR 23 2008  
 OGDEN, UT

SCANNED APR 29 2008

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing		101,416.	22,462.	22,462.	
	2	Savings and temporary cash investments					
	3	Accounts receivable					
		Less allowance for doubtful accounts					
	4	Pledges receivable					
		Less allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U.S. and state government obligations (attach schedule)					
	b	Investments — corporate stock (attach schedule) Statement 3			1,150,791.	1,522,969.	2,036,206.
	c	Investments — corporate bonds (attach schedule)					
	11	Investments — land, buildings, and equipment, basis					
	Less: accumulated depreciation (attach schedule)						
12	Investments — mortgage loans						
13	Investments — other (attach schedule)						
14	Land, buildings, and equipment, basis						
	Less accumulated depreciation (attach schedule)						
15	Other assets (describe _____)						
16	<b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item l)			1,252,207.	1,545,431.	2,058,668.	
LIABILITIES	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe _____)					
	23	<b>Total liabilities</b> (add lines 17 through 22)			0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, building, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds			1,252,207.	1,545,431.	
30	<b>Total net assets or fund balances</b> (see instructions)			1,252,207.	1,545,431.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)			1,252,207.	1,545,431.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,252,207.
2	Enter amount from Part I, line 27a	2	293,224.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,545,431.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,545,431.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 4			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<input type="checkbox"/> If gain, also enter in Part I, line 7 <input type="checkbox"/> If (loss), enter -0- in Part I, line 7	2	364,958.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<input type="checkbox"/> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- <input type="checkbox"/> in Part I, line 8	3	43,991.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2005	100,008.	1,854,062.	0.053940
2004	88,000.	1,753,109.	0.050197
2003	86,800.	1,689,682.	0.051371
2002	77,001.	1,437,851.	0.053553
2001	79,494.	1,439,801.	0.055212

2 Total of line 1, column (d)	2	0.264273
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052855
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	4	2,087,787.
5 Multiply line 4 by line 3	5	110,350.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,191.
7 Add lines 5 and 6	7	114,541.
8 Enter qualifying distributions from Part XII, line 4	8	118,040.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary — see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	4,191.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,191.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	4,191.
6	Credits/Payments		
a	2006 estimated tax pmts and 2005 overpayment credited to 2006	6a	5,000.
b	Exempt foreign organizations — tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,000.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	0.
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	809.
11	Enter the amount of line 10 to be <b>Credited to 2007 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a		X
1 b		X
1 c		X
2		X
3		X
4 a		X
4 b		N/A
5		X
6	X	
7	X	
8 b	X	
9		X
10		X

BAA

**Part VII-A Statements Regarding Activities Continued**

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)		X
11b	If 'Yes', did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, an annuities described in the attachment for line 11a?	N/A	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <span style="float:right">▶ N/A</span>	X	
14	The books are in care of ▶ <u>Chris A. Peifer</u> Telephone no ▶ <u>(813) 961-2114</u> Located at ▶ <u>16308 Villareal de Avila, Tampa, FL,</u> ZIP + 4 ▶ <u>33613</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	▶ <input type="checkbox"/> N/A
		▶ 15	N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__ .		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4b	X

BAA

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *Continued*

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If you answered 'Yes' to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000  0

BAA

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *Continued*

**3 Five highest-paid independent contractors for professional services -- (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 <u>Not Applicable</u>	
-----	
2	
-----	
3	
-----	
4	
-----	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>Not Applicable</u>	
-----	
2	
-----	
All other program-related investments. See instructions.	
3	
-----	
<b>Total.</b> Add lines 1 through 3	<b>0.</b>

BAA

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a Average monthly fair market value of securities	1a	2,020,613.
b Average of monthly cash balances	1b	98,968.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	2,119,581.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,119,581.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	31,794.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,087,787.
6 Minimum investment return. Enter 5% of line 5	6	104,389.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	104,389.
2a Tax on investment income for 2006 from Part VI, line 5	2a	4,191.	
b Income tax for 2006 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	4,191.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	100,198.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	100,198.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	100,198.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	118,040.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	118,040.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,191.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	113,849.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				100,198.
2 Undistributed income, if any, as of the end of 2005.				
a Enter amount for 2005 only			0.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2006:				
a From 2001	8,518.			
b From 2002	6,219.			
c From 2003	3,225.			
d From 2004	1,288.			
e From 2005	13,289.			
f Total of lines 3a through e	32,539.			
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ 118,040.				
a Applied to 2005, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2006 distributable amount				100,198.
e Remaining amount distributed out of corpus	17,842.			
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	50,381.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2005 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2006. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2007				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2001 not applied on line 5 or line 7 (see instructions)	8,518.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	41,863.			
10 Analysis of line 9.				
a Excess from 2002	6,219.			
b Excess from 2003	3,225.			
c Excess from 2004	1,288.			
d Excess from 2005	13,289.			
e Excess from 2006	17,842.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

<b>1 a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling					
<b>b</b> Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2006</b>	<b>(b) 2005</b>	<b>(c) 2004</b>	<b>(d) 2003</b>	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon.					
<b>a</b> 'Assets' alternative test – enter.					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test – enter.					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )
- None
- 
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- None
- 
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number of the person to whom applications should be addressed.
- See Statement 6
- 
- b** The form in which applications should be submitted and information and materials they should include.
- See Statement for Line 2a
- 
- c** Any submission deadlines
- See Statement for Line 2a
- 
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
- See Statement for Line 2a

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 7			Religious outreach and education	118,040.
<b>Total</b>				▶ 3a 118,040.
b Approved for future payment				
<b>Total</b>				▶ 3b





APF Foundation, Inc.

59-2880406

**Statement 1**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation Fees	\$ 1,410.			
Total	<u>\$ 1,410.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes Withheld	\$ 159.	\$ 159.	\$ 159.	
Form 990-PF ES Tax	5,000.			
Form 990-PF Tax Expense	1,462.			
Total	<u>\$ 6,621.</u>	<u>\$ 159.</u>	<u>\$ 159.</u>	<u>\$ 0.</u>

**Statement 3**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Aetna Inc.	Cost	\$ 45,405.	\$ 55,880.
Chevron Corp	Cost	59,375.	87,770.
Citigroup Inc.	Cost	15,771.	24,409.
Dow Chemical Co.	Cost	27,344.	41,940.
Electronic Data Sys Corp	Cost	21,303.	20,260.
Encana Corp	Cost	41,053.	65,250.
ConocoPhillips	Cost	60,935.	80,040.
Intel Corp	Cost	22,813.	91,280.
Eli Lilly & Co.	Cost	12,442.	52,950.
Liz Claiborne Inc.	Cost	7,955.	25,090.
Baker Hughes Inc	Cost	80,109.	80,270.
Pfizer Inc.	Cost	50,990.	71,280.
Bank of America Corporation	Cost	71,935.	69,195.
Proctor & Gamble Co	Cost	55,636.	148,000.
Teco Energy Inc	Cost	34,355.	51,960.
USG Corporation	Cost	76,355.	36,690.
Tyco International Ltd	Cost	41,886.	40,130.
American Electric Power Co Inc	Cost	26,905.	47,670.
Regions Financial Corp	Cost	42,384.	42,129.
E.I. DuPont de Nemours & Co	Cost	40,555.	46,150.
Duke Energy Corp	Cost	31,430.	59,370.
General Electric Co	Cost	54,645.	76,580.
Home Depot Inc	Cost	44,545.	57,120.
Honeywell Intl Inc	Cost	25,795.	56,620.
Microsoft Corp	Cost	26,157.	33,600.
National City Corp	Cost	99,710.	69,160.

APF Foundation, Inc.

59-2880406

Statement 3 (continued)  
Form 990-PF, Part II, Line 10b  
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Carpenter Technology Corp	Cost	\$ 116,985.	\$ 150,900.
Covidien Ltd	Cost	16,893.	20,055.
Discover Financial Services	Cost	51,262.	43,425.
Freeport-McMoran Copper & Gold	Cost	74,366.	128,708.
Morgan Stanley	Cost	63,063.	52,720.
Spectra Energy Corp	Cost	30,450.	49,280.
3M Company	Cost	36,610.	41,630.
Tyco Electronics Ltd	Cost	15,552.	18,695.
	Total	<u>\$ 1,522,969.</u>	<u>\$ 2,036,206.</u>

Statement 4  
Form 990-PF, Part IV, Line 1  
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	500 Phelps Dodge Corp	Purchased	2/09/1989	1/03/2007
2	300 Phelps Dodge Corp	Purchased	2/09/1989	1/04/2007
3	1000 Electronic Data Sys Corp	Purchased	7/25/2003	2/28/2007
4	1000 Liz Claiborne, Inc	Purchased	12/30/1993	2/28/2007
5	1000 Pfilzer Inc	Purchased	2/01/1989	2/28/2007
6	500 Phelps Dodge Corp	Purchased	2/09/1989	2/28/2007
7	200 Phelps Dodge Corp	Purchased	2/09/1989	3/16/2007
8	300 Phelps Dodge Corp	Purchased	2/09/1989	3/20/2007
9	1000 Honeywell Intl Inc	Purchased	11/27/2002	5/18/2007
10	1000 Motorola Inc	Purchased	5/15/2006	5/18/2007
11	1000 Duke Energy Corp	Purchased	1/13/2003	8/01/2007
12	2000 Teco Energy Inc	Purchased	9/25/2002	8/01/2007
13	200 Freeport McMoran Copper & Gold	Purchased	2/28/2007	8/02/2007
14	500 Canadian Natural Res Ltd	Purchased	2/10/2006	8/03/2007
15	500 Encana Corp	Purchased	2/10/2006	8/03/2007
16	1000 Microsoft Corp	Purchased	1/17/2003	8/03/2007
17	500 Motorola Inc	Purchased	5/15/2006	8/08/2007
18	500 Motorola Inc	Purchased	5/15/2006	8/09/2007
19	1000 Motorola Inc	Purchased	5/18/2006	8/09/2007
20	500 Dow Chemical Co	Purchased	1/21/1997	9/25/2007
21	200 Freeport McMoran Copper & Gold	Purchased	2/28/2007	9/25/2007
22	1000 Teco Energy Inc	Purchased	9/25/2002	9/25/2007
23	500 Freeport McMoran Copper & Gold	Purchased	2/28/2007	10/01/2007

  

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	58,635.		7,252.	51,383.				\$ 51,383.
2	34,428.		4,352.	30,076.				30,076.
3	28,054.		21,303.	6,751.				6,751.
4	44,631.		7,954.	36,677.				36,677.
5	25,286.		2,425.	22,861.				22,861.
6	62,242.		7,252.	54,990.				54,990.
7	25,739.		2,901.	22,838.				22,838.
8	38,778.		4,351.	34,427.				34,427.
9	58,174.		24,455.	33,719.				33,719.

APF Foundation, Inc.

59-2880406

**Statement 4 (continued)**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
10	18,455.		21,333.	-2,878.				\$ -2,878.
11	17,155.		10,810.	6,345.				6,345.
12	32,448.		30,503.	1,945.				1,945.
13	18,005.		11,271.	6,734.				6,734.
14	34,147.		27,030.	7,117.				7,117.
15	31,191.		20,527.	10,664.				10,664.
16	29,295.		26,158.	3,137.				3,137.
17	8,520.		10,666.	-2,146.				-2,146.
18	8,523.		10,666.	-2,143.				-2,143.
19	17,046.		20,915.	-3,869.				-3,869.
20	21,720.		13,672.	8,048.				8,048.
21	21,185.		11,271.	9,914.				9,914.
22	16,277.		15,252.	1,025.				1,025.
23	55,519.		28,176.	27,343.				27,343.
Total								\$ <u>364,958.</u>

**Statement 5**  
**Form 990-PF, Part VIII, Line 1**  
**List of Officers, Directors, Trustees, and Key Employees**

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Chris A. Peifer Tampa, FL	President None	\$ 0.	\$ 0.	\$ 0.
Susan H. Peifer Tampa, FL	Secretary None	0.	0.	0.
Charles Peifer Elmira, NY	Director None	0.	0.	0.
Total		\$ <u>0.</u>	\$ <u>0.</u>	\$ <u>0.</u>

**Statement 6**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:  
Name: Chris A. or Susan H. Peifer  
Care Of:  
Street Address: 16308 Villareal de Avila  
City, State, Zip Code: Tampa, FL 33613  
Telephone: 813-961-2114  
Form and Content: Prospective applicants should submit a written mission



APF Foundation, Inc.

59-2880406

**Statement 6 (continued)**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Submission Deadlines:  
Restrictions on Awards:

statement, including an outline of priorities for new funds. Information regarding the applicant's full name, address, federal identification number, tax-exempt status, and a list of current officers and directors is also required.

All requests are expected before Sept 30th of a given year  
No geographic limits or restrictions are applied for effective Christian outreach ministries or advancement of Christian educational programs.

APF Foundation, Inc.

59-2880406

## Statement 7

Form 990-PF, Part XV, Line 3a

Grants and Contributions Paid During the Year

<u>Name</u>	<u>Relationship</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Christian Legacy Foundation	N/A	Religious outreach & education	\$ 22,000
Campus Crusade for Christ	N/A	Religious outreach & education	18,800
Idlewild Baptist Church	N/A	Religious outreach & education	17,000
Bible Study Fellowship	N/A	Religious outreach & education	10,300
International Cooperating Ministry	N/A	Religious outreach & education	7,700
Metropolitan Ministries	N/A	Religious outreach & education	6,200
Focus on the Family	N/A	Religious outreach & education	5,500
Bibles for the World	N/A	Religious outreach & education	4,500
Christian Embassy	N/A	Religious outreach & education	4,000
A Womans Place	N/A	Religious outreach & education	3,500
Wall Builders	N/A	Religious outreach & education	3,000
Fellowship of Christian Athletes	N/A	Religious outreach & education	2,000
Family First	N/A	Religious outreach & education	2,000
Berean Academy	N/A	Religious outreach & education	1,700
Navigators	N/A	Religious outreach & education	1,500
American Center for Law and Justice	N/A	Religious outreach & education	1,500
J. Wilson Evangelistic Assoc.	N/A	Religious outreach & education	1,400
Van Dyke United Methodist Church	N/A	Religious outreach & education	1,200
Young Life	N/A	Religious outreach & education	1,000
Salvation Army	N/A	Religious outreach & education	1,000
Tampa YMCA	N/A	Religious outreach & education	900
Athletes in Action	N/A	Religious outreach & education	840
Somebody Cares Tampa Bay	N/A	Religious outreach & education	500

---

\$ 118,040

---