

Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form**
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► Sponsoring organizations, and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-1150

2006**Open to Public Inspection****A** For the 2006 calendar year JULY 1, 2006 to JUNE 30, 2007**B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

200706 031630000 29 IB
 THE ANGELS COMPANY
 2001 SEWELL ST
 LINCOLN NE 68502-3847

I
R
S**D** Employer identification number

47-0842314

E Telephone number

(402) 474-2206

F Group Exemption Number

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: ☒ Cash ☐ Accrual
Other (specify) ►**I** Website: www.angelscompany.org**J** Organization type (check only one) — ☒ 501(c)(3) (insert no.) ☐ 4947(a)(1) or ☐ 527**H** Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).**K** Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.**L** Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$100,000 or more, file Form 990 instead of Form 990-EZ. ► \$**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 47 of the instructions.)**

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	2866
	2	Program service revenue including government fees and contracts	2	49492
	3	Membership dues and assessments	3	1055
	4	Investment income	4	17
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less: cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (line 5a less line 5b) (attach schedule).	5c	0
	6	Special events and activities (attach schedule). If any amount is from gaming, check here ☐		
	6a	Gross revenue (not including \$ of contributions reported on line 1)	6a	
Expenses	6b	Less: direct expenses other than fundraising expenses	6b	
	6c	Net income or (loss) from special events and activities (line 6a less line 6b)	6c	0
	7a	Gross sales of inventory, less returns and allowances	7a	
	7b	Less: cost of goods sold	7b	
	7c	Gross profit or (loss) from sales of inventory (line 7a less line 7b)	7c	0
	8	Other revenue (describe ►)	8	0
	9	Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)	9	53435
	10	Grants and similar amounts paid (attach schedule)	10	0
	11	Benefits paid to or for members	11	0
Net Assets	12	Salaries, other compensation, and employee benefits	12	0
	13	Professional fees and other payments to independent contractors	13	36638
	14	Occupancy, rent, utilities, and maintenance	14	4777
	15	Printing, publications, postage, and shipping	15	724
	16	Other expenses (describe ► OFFICE TRAVEL, ROYALTIES, INSURANCE)	16	6673
	17	Total expenses (add lines 10 through 16)	17	42812
	18	Excess or (deficit) for the year (line 9 less line 17)	18	10623
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	6602
	20	Other changes in net assets or fund balances (attach explanation)	20	
21	Net assets or fund balances at end of year (combine lines 18 through 20)	21	11225	

Part II Balance Sheets—If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ.

(See page 51 of the instructions.)

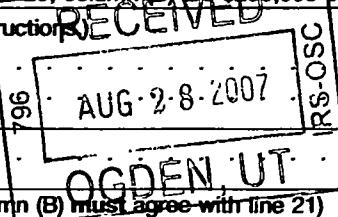
	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	22	11225
23 Land and buildings	23	0
24 Other assets (describe ►)	24	0
25 Total assets	25	11225
26 Total liabilities (describe ►)	26	0
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	27	11225

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 108421

Form 990-EZ (2006)

SCANNED SEP 18 2007



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Part III Statement of Program Service Accomplishments (See page 51 of the instructions.)

What is the organization's primary exempt purpose? Promote performance art in the community
 Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

Expenses
 (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)

28	<u>MOST OF THE YEAR WAS SPENT CREATING THE TRAIN A PLAY ABOUT HOLOCAUST SURVIVORS, WITH PROFESSIONAL ACTORS + MUSICIANS. PERSONS BENEFITED APPROX. 3000 people</u> (Grants \$ <u>2495.00</u>) If this amount includes foreign grants, check here ☐	28a	<u>44,912</u>
29	<u>2 CABARET PERFORMANCES WERE PRODUCED</u> <u>1 CABARET PERFORMANCE WAS CO PRODUCED</u> <u>PERSONS BENEFITED - 750</u> (Grants \$ <u>0</u>) If this amount includes foreign grants, check here ☐	29a	<u>993</u>
30	<u>1 THEATRICAL CO PRODUCTION + READINGS, CLASSES FOR MEMBERSHIP + THE PUBLIC</u> <u>PERSONS BENEFITED - 275</u> (Grants \$ <u>0</u>) If this amount includes foreign grants, check here ☐	30a	<u>2,907</u>
31	Other program services (attach schedule) (Grants \$ <u>0</u>) If this amount includes foreign grants, check here ☐	31a	
32	Total program service expenses (add lines 28a through 31a)	32	<u>48,812</u>

Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See page 52 of the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
JUDITH K. HART 1001 SEWELL ST. LINCOLN, NE	EXECUTIVE DIR. 25 hrs.	0	0	0
JULIE HALFMEIER 3233 FLETCHER AVE. #374 LINCOLN, NE	MANAGING DIR. 5	0	0	0
RIPPA WHITE LAWSON 1240 LAKE ST. LINCOLN, NE	ARTISTIC DIR. 5	0	0	0

Part V Other Information (Note the statement requirement in General Instruction V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	X	
35 If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? (If "Yes," attach a statement.)		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. 37a <u>-0-</u>		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		X
b If "Yes," attach the schedule specified in the line 38 instructions and enter the amount involved	38b	
39 501(c)(7) organizations. Enter:	39a	
a Initiation fees and capital contributions included on line 9	39b	
b Gross receipts, included on line 9, for public use of club facilities		

40a 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 ▶ _____ ; section 4912 ▶ _____ ; section 4955 ▶ _____

b 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach an explanation . . .

c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶

d Enter amount of tax on line 40c reimbursed by the organization ► _____

e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?

41 List the states with which a copy of this return is filed. ▶ None

42a The books are in care of ► Telephone no. ► (.....)
 Located at ► ZIP + 4 ►

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

If "Yes," enter the name of the foreign country: ►

See the instructions for exceptions and filing requirements for Form TD F 90-22.1.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.?

If "Yes," enter the name of the foreign country: ►

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶

**Please
Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer

Date _____

Type or print name and title.

**Paid
Preparer's
Use Only**Preparer's
signature

Date _____

Check if self-employed ☐

Preparer's SSN or PTIN (See Gen. Inst. X)

Firm's name (or yours
if self-employed),
address, and ZIP + 4

EIN

Phone no ► (



BYLAWS

The Board of Directors of The Angels Theatre Company, Inc.(Corporation) adopts the following Bylaws.

OFFICES

1. The offices of the Corporation shall be at 2001 Sewell Street, Lincoln, Nebraska and at such other places as the Board of Directors may determine.

MEMBERS

2. Any person who shall fulfill such requirements of membership as the Board of Directors may determine shall be a member of the Corporation. Membership in the corporation does not entitle a member to vote on corporation business, but membership is advisory in nature and members are given the opportunity to participate in the vision of the corporation.

MEETINGS OF THE MEMBERS

3. Meetings of the members shall be held at the offices of the Corporation or at such place as shall be stated in the notice of the meeting. The annual meeting of the members shall be held on the 1st Saturday of August of each year, if not a legal holiday, and if a legal holiday, on the next secular day

4. At all meetings of the members, those members present shall constitute a quorum.

5. If no record date is fixed by the Board of Directors, the date on which the notice of the meeting is given shall be the record date for the determination of members.

6. Written notice of the annual meeting shall be delivered to each member at the address which appears on the books of the Corporation at least ten days prior to the meeting.

7. Special meetings for any purpose may be called by the Executive Director, a majority of the Board of Directors or at the request in writing of one-fifth of the members. The request shall state the purpose of the meeting.

8. Written notice of any special meeting, stating the time and purpose of the meeting, shall be delivered to each member at the address which appears on the books of the Corporation, at least ten days prior to the meeting.

DIRECTORS

9. The number of directors shall be at least three, none of whom need be members of the Corporation. Directors shall be elected by the Board of Directors and shall hold office until replaced by the Board of Directors. Election to the Board of Directors shall be held at a meeting of the Board in conjunction with the annual meeting of the members, or at such other time as a replacement is needed. A director may be removed by two-thirds of the votes of the Board of Directors at which there is a quorum.

10. If the office of any director shall become vacant for any reason, a majority of the remaining directors, though less than a quorum, shall choose a successor who shall hold office.

11. The property and business of the Corporation shall be managed by the Board of Directors.

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12. Directors shall not receive any stated salary for their services, but by resolution of the Board of Directors, expenses of attendance may be allowed for regular and special meetings of the Board of Directors. A director may serve the Corporation in any other capacity and receive compensation.

MEETINGS OF THE BOARD OF DIRECTORS

13. The Board of Directors shall meet immediately following the annual meeting of the members, and no notice of such meeting shall be necessary, if a quorum is present.

14. Regular meetings of the board may be held without notice of the time and place determined by the board.

15. Special meetings of the board may be called by the Executive Director or shall be called at the written request of two directors.

16. Notice of any special meeting of the board shall be given to each director, either personally, by mail, or email, at least three days prior to the meeting.

17. At all meetings of the board, a quorum is present throughout the meeting if persons entitled to cast one-half of the votes on the board are present at the beginning of the meeting. The act of a majority of the directors present at any meeting, at which there is a quorum, shall be the act of the board, except as may otherwise be specifically provided by statute.

OFFICERS

18. The officers of the Corporation shall be elected by the Board of Directors and shall be an Executive Director, an Artistic Director, and a Treasurer. One person may hold any two offices, except the offices of Executive Director and Treasurer.

19. The board may appoint other officers and agents, and delegate such authority as the board may determine.

20. The officers of the Corporation shall hold office until their successors are elected. Any officer elected by the Board of Directors may be removed at any time by the affirmative vote of a majority of the board. If any office becomes vacant, the board shall elect a successor who shall hold office until the next election of officers.

EXECUTIVE DIRECTOR

21. The Executive Director shall be the chief executive officer of the Corporation, preside at all meetings of the members and the board, keep the minutes of meetings of the Board, and carry out all orders and resolutions of the board.

22. The Executive Director shall execute conveyances of real estate and contracts, except when such authority is expressly delegated by the board to some other officer or agent of the Corporation.

ARTISTIC DIRECTOR

23. The Artistic Director shall, in the absence or disability of the Executive Director, perform the duties and exercise the powers of the Executive Director, and shall perform such other duties as the board may prescribe.

TREASURER

24. The Treasurer shall have the custody of the corporate funds, keep accurate accounts of receipts and disbursements in books belonging to the Corporation and deposit all monies in the name of the Corporation in such depositories as may be designated by the board.

25. The Treasurer shall disburse the funds of the Corporation as determined by the President or the board and shall file, at least annually, a report of all transactions and the financial condition of the Corporation.

26. If required by the board, the Treasurer shall give bond for the faithful performance of the duties of the office.

NOTICES

27. Whenever, by these Bylaws, notice is permitted to be given by mail, notice shall be deemed to have been given when mailed.

28. A waiver of any notice, signed by the person entitled to such notice, at any time, shall be equivalent to the giving of such notice.

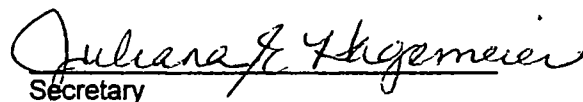
INDEMNITY

29. The Corporation shall defend and indemnify the directors and officers from all claims arising from the performance of their duties, except those involving willful misconduct or bad faith.

AMENDMENTS

30. These Bylaws may be amended at any regular or special meeting of the members or the board. Notice of the proposed amendment shall be contained in the notice of the special meeting.

Adopted 4/15, 2007.


Secretary