

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2006

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2006 calendar year, or tax year beginning 7/01, 2006, and ending 6/30, 2007

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C THE PRENTICE SCHOOL, 18341 LASSEN DRIVE, SANTA ANA, CA 92705. D Employer Identification Number 33-0120257. E Telephone number 714-538-4511. F Accounting method: Cash, Accrual (checked), Other (specify).

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations

H (a) Is this a group return for affiliates? Yes No (checked)

H (b) If 'Yes,' enter number of affiliates

H (c) Are all affiliates included? Yes No

(If 'No,' attach a list. See instructions.)

H (d) Is this a separate return filed by an organization covered by a group ruling? Yes No (checked)

G Web site: N/A

J Organization type (check only one): 501(c) 3 (checked), 4947(a)(1), 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12: 4,038,020.

I Group Exemption Number

M Check if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with 3 columns: Description, Sub-part, Amount. Rows include: 1 Contributions (122,239), 2 Program service revenue (3,716,907), 3 Membership dues (38,400), 6a Gross rents, 8a Gross amount from sales of assets (109,549), 9 Special events (50,925), 12 Total revenue (3,915,868), 17 Total expenses (4,182,310), 18 Excess or (deficit) (-266,442), 19 Net assets at beginning (6,422,237), 20 Other changes (35,122), 21 Net assets at end of year (6,190,917).

DEC 04 2007

RECEIVED

REVENUES

EXPENSES

ASSETS

RECEIVED NOV 13 2007 OGDEN, UT

6177

Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a				
22b Other grants and allocations (att sch) SEE STM 4 (cash \$ _____ non-cash \$ 496,629.) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	496,629.	496,629.		
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc listed in Part V-A (attach sch)	25a	105,442.	63,265.	42,177.	0.
b Compensation of former officers, directors, key employees, etc listed in Part V-B (attach sch)	25b	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c	0.	0.	0.	0.
26 Salaries and wages of employees not included on lines 25a, b, and c	26	2,271,591.	1,870,882.	400,709.	
27 Pension plan contributions not included on lines 25a, b, and c	27	123,395.	91,312.	32,083.	
28 Employee benefits not included on lines 25a - 27	28	199,871.	147,904.	51,967.	
29 Payroll taxes	29	191,126.	141,433.	49,693.	
30 Professional fundraising fees	30				
31 Accounting fees	31	33,819.		33,819.	
32 Legal fees	32	15,449.		15,449.	
33 Supplies	33				
34 Telephone	34	8,524.	6,393.	2,131.	
35 Postage and shipping	35				
36 Occupancy	36	229,953.	206,961.	22,992.	
37 Equipment rental and maintenance	37	31,509.	23,632.	7,877.	
38 Printing and publications	38				
39 Travel	39				
40 Conferences, conventions, and meetings	40	2,345.		2,345.	
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42	140,264.	126,000.	14,264.	
43 Other expenses not covered above (itemize)					
a SEE STATEMENT 5	43a	332,393.	234,678.	78,334.	19,381.
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 Total functional expenses Add lines 22a through 43g (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44	4,182,310.	3,409,089.	753,840.	19,381.

Joint Costs. Check if you are following SOP 98-2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash – non-interest-bearing	200.	45	200.
	46 Savings and temporary cash investments	959,059.	46	478,565.
	47a Accounts receivable	47a 124,849.		
	b Less allowance for doubtful accounts	47b 40,788.	64,586.	47c 84,061.
	48a Pledges receivable	48a		
	b Less allowance for doubtful accounts	48b		48c
	49 Grants receivable			49
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50b
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less allowance for doubtful accounts	51b		51c
	52 Inventories for sale or use			52
	53 Prepaid expenses and deferred charges		25,108.	53 25,837.
	54a Investments – publicly-traded securities	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54a
	b Investments – other securities (attach sch)	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b
	55a Investments – land, buildings, & equipment basis	55a		
	b Less accumulated depreciation (attach schedule)	55b		55c
	56 Investments – other (attach schedule)		746,616.	56 1,099,615.
	57a Land, buildings, and equipment basis	57a 6,647,364.		
b Less accumulated depreciation (attach schedule) STATEMENT 6	57b 1,102,653.	5,552,642.	57c 5,544,711.	
58 Other assets, including program-related investments (describe ▶ SEE STATEMENT 7)		11,754.	58 8,501.	
59 Total assets (must equal line 74) Add lines 45 through 58		7,359,965.	59 7,241,490.	
LIABILITIES	60 Accounts payable and accrued expenses	240,088.	60	313,403.
	61 Grants payable		61	
	62 Deferred revenue	697,640.	62	737,170.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ▶)		65	
	66 Total liabilities. Add lines 60 through 65		937,728.	66 1,050,573.
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	5,572,294.	67	5,383,318.
	68 Temporarily restricted	159,304.	68	50,500.
	69 Permanently restricted	690,639.	69	757,099.
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)		6,422,237.	73 6,190,917.
74 Total liabilities and net assets/fund balances. Add lines 66 and 73		7,359,965.	74 7,241,490.	

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	3,496,655.
b	Amounts included on line a but not on Part I, line 12			
	1 Net unrealized gains on investments	b1	35,122.	
	2 Donated services and use of facilities	b2	15,875.	
	3 Recoveries of prior year grants	b3		
	4 Other (specify) _____	b4		
	Add lines b1 through b4		b	50,997.
c	Subtract line b from line a		c	3,445,658.
d	Amounts included on Part I, line 12, but not on line a :			
	1 Investment expenses not included on Part I, line 6b	d1	2,516.	
	2 Other (specify) _____	d2	467,694.	
	SEE STM 8			
	Add lines d1 and d2		d	470,210.
e	Total revenue (Part I, line 12) Add lines c and d		e	3,915,868.

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements		a	3,727,975.
b	Amounts included on line a but not on Part I, line 17			
	1 Donated services and use of facilities	b1	15,875.	
	2 Prior year adjustments reported on Part I, line 20	b2		
	3 Losses reported on Part I, line 20	b3		
	4 Other (specify) _____	b4	28,935.	
	SEE STMT 9			
	Add lines b1 through b4		b	44,810.
c	Subtract line b from line a		c	3,683,165.
d	Amounts included on Part I, line 17, but not on line a :			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify) _____	d2	499,145.	
	SEE STMT 10			
	Add lines d1 and d2		d	499,145.
e	Total expenses (Part I, line 17) Add lines c and d		e	4,182,310.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 11		0.	0.	0.

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
82 b	N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		N/A
85	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?		N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		N/A
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members	85 c	N/A
d	Section 162(e) lobbying and political expenditures	85 d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85 e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85 f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85 g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85 h	N/A
86	501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12	86 a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86 b	N/A
87	501(c)(12) organizations Enter a Gross income from members or shareholders	87 a	N/A
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	87 b	N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI	88 b	X
89 a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 ▶ 0, section 4912 ▶ 0, section 4955 ▶ 0.		
b	501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	89 b	X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.		
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ▶ 0.		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89 e	X
f	All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89 f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89 g	X
90 a	List the states with which a copy of this return is filed ▶ NONE		
b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions)	90 b	0
91 a	The books are in care of ▶ BARBARA J. DOVE, CPA Telephone number ▶ 949-474-1040 Located at ▶ 4299 MAC ARTHUR BLVD. STE 100, NEWPORT BEACH CA ZIP + 4 ▶ 92660		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country	91 b	X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts			

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States?

	Yes	No
91 c		X

If 'Yes,' enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here

N/A

and enter the amount of tax-exempt interest received or accrued during the tax year

92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a AUXILIARY ACTIVITIES					180,730.
b TUITION & FEES					3,536,177.
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts			14	38,400.	
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					-1,188.
101 Net income or (loss) from special events					39,510.
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				38,400.	3,755,229.
105 Total (add line 104, columns (B), (D), and (E))					3,793,629.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A	FEES CHARGED FOR TUITION - MAIN EXEMPT PURPOSE
93B	MISCELLANEOUS AUXILIARY SERVICES (I.E. AFTER SCHOOL CARE, TESTING, TUTORING, SPEECH)

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13)

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	X

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: Carol H. Clark Date: November 7, 2007

Type or print name and title: Carol H. Clark, Executive Director

Paid Preparer's Use Only

Preparer's signature: Barbara J. Dove, CPA Date: 11/3/07 Check if self employed: Preparer's SSN or PTIN (See General Instruction W): N/A

Firm's name (or yours if self employed): BARBARA J. DOVE, CPA ACCOUNTANCY CORPORATION EIN: N/A

address and ZIP + 4: 4299 MACARTHUR BLVD STE 100 Phone no: (949) 474-1040

NEWPORT BEACH, CA 92660-2019

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under
Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.

OMB No 1545 0047

2006

Name of the organization

THE PRENTICE SCHOOL

Employer identification number

33-0120257

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions. List each one. If there are none, enter 'None'.)

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 12		403,939.	24,237.	0.
Total number of other employees paid over \$50,000 ▶	0			

Part II - A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions. List each one (whether individuals or firms). If there are none, enter 'None'.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶	0	

Part II - B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None'. See instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶	0	

Part III **Statements About Activities** (See instructions.)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>N/A</u></p> <p>(Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>		X
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions)</p>		
<p>a Sale, exchange, or leasing of property?</p>		X
<p>b Lending of money or other extension of credit?</p>		X
<p>c Furnishing of goods, services, or facilities?</p>		X
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>		X
<p>e Transfer of any part of its income or assets?</p>		X
<p>3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how the organization determines that recipients qualify to receive payments) STMT 13</p>	X	
<p>b Did the organization have a section 403(b) annuity plan for its employees?</p>	X	
<p>c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' attach a detailed statement</p>		X
<p>d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?</p>		X
<p>4a Did the organization maintain any donor advised funds? If 'Yes,' complete lines 4b through 4g. If 'No,' complete lines 4f and 4g</p>		X
<p>b Did the organization make any taxable distributions under section 4966?</p>		N/A
<p>c Did the organization make a distribution to a donor, donor advisor, or related person?</p>		N/A
<p>d Enter the total number of donor advised funds owned at the end of the tax year ▶ <u>N/A</u></p>		N/A
<p>e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ <u>N/A</u></p>		N/A
<p>f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ <u>0</u></p>		0
<p>g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ <u>0.</u></p>		0.

Part IV. Reason for Non-Private Foundation Status (See instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11 a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11 b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization ▶
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					0.

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	N/A				
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	N/A				26a
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.					26b
c Total support for section 509(a)(1) test. Enter line 24, column (e).					26c
d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					26d
e Public support (line 26c minus line 26d total)					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f %
27 Organizations described on line 12: N/A					
a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year: (2005) _____ (2004) _____ (2003) _____ (2002) _____					
b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2005) _____ (2004) _____ (2003) _____ (2002) _____					
c Add: Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c
d Add: Line 27a total _____ and line 27b total _____					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15. N/A					

Part V Private School Questionnaire (See instructions)
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement) <u>ADVERTISEMENTS CONTAIN THE STATEMENT "QUALIFIED STUDENTS ARE ACCEPTED</u> <u>REGARDLESS OF RACE, CREED OR ETHNIC ORIGIN"</u>	X	
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement)		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement)		
34a Does the organization receive any financial aid or assistance from a governmental agency?		X
b Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement		X
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation	X	

THE PRENTICE SCHOOL

33-0120257

STATEMENT 1
FORM 990, PART I, LINE 8
NET GAIN (LOSS) FROM NONINVENTORY SALES

PUBLICLY TRADED SECURITIES

GROSS SALES PRICE: 109,549.
COST OR OTHER BASIS: 81,802.

TOTAL GAIN (LOSS) PUBLICLY TRADED SECURITIES \$ 27,747.

OTHER ASSETS

DESCRIPTION: SIGN & IN
DATE ACQUIRED: 6/10/1997
HOW ACQUIRED: PURCHASE
DATE SOLD: 7/01/2006
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 7,146.
DEPRECIATION: 1,662.

GAIN (LOSS) -5,484.

DESCRIPTION: MODULAR RAMPS
DATE ACQUIRED: 8/28/1999
HOW ACQUIRED: PURCHASE
DATE SOLD: 7/01/2006
TO WHOM SOLD:
GROSS SALES PRICE: 0
COST OR OTHER BASIS: 4,615.
DEPRECIATION: 3,332.

GAIN (LOSS) -1,283.

DESCRIPTION: TEXTBOOKS
DATE ACQUIRED: 7/10/2000
HOW ACQUIRED: PURCHASE
DATE SOLD: 7/01/2006
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 4,776.
DEPRECIATION: 4,776.

GAIN (LOSS) 0.

DESCRIPTION: TEXTBOOKS
DATE ACQUIRED: 7/31/2000
HOW ACQUIRED: PURCHASE
DATE SOLD: 7/01/2006
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 2,822.
DEPRECIATION: 2,822.

GAIN (LOSS) 0.

DESCRIPTION: TEXTBOOKS
DATE ACQUIRED: 7/31/2000
HOW ACQUIRED: PURCHASE
DATE SOLD: 7/01/2006
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 5,804.

THE PRENTICE SCHOOL

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STATEMENT 1 (CONTINUED)
 FORM 990, PART I, LINE 8
 NET GAIN (LOSS) FROM NONINVENTORY SALES

DEPRECIATION: 5,804. GAIN (LOSS) 0.

DESCRIPTION: TEXTBOOKS
 DATE ACQUIRED: 8/01/2001
 HOW ACQUIRED: PURCHASE
 DATE SOLD: 7/01/2006
 TO WHOM SOLD:
 GROSS SALES PRICE: 0.
 COST OR OTHER BASIS: 12,357.
 DEPRECIATION: 12,149.
 GAIN (LOSS) -208.

DESCRIPTION: TEXTBOOKS
 DATE ACQUIRED: 10/18/2001
 HOW ACQUIRED: PURCHASE
 DATE SOLD: 7/01/2006
 TO WHOM SOLD:
 GROSS SALES PRICE: 0.
 COST OR OTHER BASIS: 4,342.
 DEPRECIATION: 4,051.
 GAIN (LOSS) -291.

DESCRIPTION: TEXTBOOKS
 DATE ACQUIRED: 1/15/2002
 HOW ACQUIRED: PURCHASE
 DATE SOLD: 7/01/2006
 TO WHOM SOLD:
 GROSS SALES PRICE: 0.
 COST OR OTHER BASIS: 2,419.
 DEPRECIATION: 2,178.
 GAIN (LOSS) -241.

DESCRIPTION: TRELIS FOR MODULARS
 DATE ACQUIRED: 9/17/2001
 HOW ACQUIRED: PURCHASE
 DATE SOLD: 7/01/2006
 TO WHOM SOLD:
 GROSS SALES PRICE: 0.
 COST OR OTHER BASIS: 4,000.
 DEPRECIATION: 3,800.
 GAIN (LOSS) -200.

DESCRIPTION: RAMPS & RAMP PIECES
 DATE ACQUIRED: 10/31/2001
 HOW ACQUIRED: PURCHASE
 DATE SOLD: 7/01/2006
 TO WHOM SOLD:
 GROSS SALES PRICE: 0.
 COST OR OTHER BASIS: 5,546.
 DEPRECIATION: 5,175.
 GAIN (LOSS) -371.

DESCRIPTION: 3 TV'S-ASB
 DATE ACQUIRED: 10/31/2001
 HOW ACQUIRED: PURCHASE
 DATE SOLD: 7/01/2006

THE PRENTICE SCHOOL

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STATEMENT 1 (CONTINUED)
FORM 990, PART I, LINE 8
NET GAIN (LOSS) FROM NONINVENTORY SALES

TO WHOM SOLD:			
GROSS SALES PRICE:	0.		
COST OR OTHER BASIS:	887.		
DEPRECIATION:	592.		
		GAIN (LOSS)	-295.

DESCRIPTION:	STEPS FOR MODULARS		
DATE ACQUIRED:	12/31/2003		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	7/01/2006		
TO WHOM SOLD:			
GROSS SALES PRICE:	0.		
COST OR OTHER BASIS:	2,727.		
DEPRECIATION:	1,363.		
		GAIN (LOSS)	-1,364.

DESCRIPTION:	NETWORKING		
DATE ACQUIRED:	8/29/2003		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	7/01/2006		
TO WHOM SOLD:			
GROSS SALES PRICE:	0.		
COST OR OTHER BASIS:	40,757.		
DEPRECIATION:	23,095.		
		GAIN (LOSS)	-17,662.

DESCRIPTION:	FIREWALL		
DATE ACQUIRED:	8/31/2004		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	7/01/2006		
TO WHOM SOLD:			
GROSS SALES PRICE:	0.		
COST OR OTHER BASIS:	2,425.		
DEPRECIATION:	889.		
		GAIN (LOSS)	-1,536.

TOTAL GAIN (LOSS) OTHER ASSETS \$ -28,935.

TOTAL NET GAIN (LOSS) FROM NONINVENTORY SALES \$ -1,188.

STATEMENT 2
FORM 990, PART I, LINE 9
NET INCOME (LOSS) FROM SPECIAL EVENTS

SPECIAL EVENTS	GROSS RECEIPTS	LESS CONTRI- BUTIONS	GROSS REVENUE	LESS DIRECT EXPENSES	NET INCOME (LOSS)
FUNDRAISING EVENT	50,925.	0.	50,925.	11,415.	39,510.
TOTAL	\$ <u>50,925.</u>	\$ <u>0.</u>	\$ <u>50,925.</u>	\$ <u>11,415.</u>	\$ <u>39,510.</u>

THE PRENTICE SCHOOL

33-0120257

STATEMENT 3
FORM 990, PART I, LINE 20
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

UNREALIZED GAIN		\$	35,122.
	TOTAL	\$	<u>35,122.</u>

STATEMENT 4
FORM 990, PART II, LINE 22B
OTHER GRANTS AND ALLOCATIONS

NONCASH GRANTS AND ALLOCATIONS

DONEE'S NAME:	ANTICOUNI, GARRETT		
DONEE'S ADDRESS:	11422 FREDRICK STREET GARDEN GROVE, CA 92840		
RELATIONSHIP OF DONEE:	NONE		
FAIR MARKET VALUE:		\$	11,000.
DONEE'S NAME:	CHIDUEME, JENNIFER		
DONEE'S ADDRESS:	12459 COOL SPRING ST MIRA LOMA, CA 91752		
RELATIONSHIP OF DONEE:	NONE		
FAIR MARKET VALUE:			10,500.
DONEE'S NAME:	DECKERT, MACKENZIE		
DONEE'S ADDRESS:	264 S. WAVERLY STREET ORANGE, CA 92866		
RELATIONSHIP OF DONEE:	NONE		
FAIR MARKET VALUE:			12,000.
DONEE'S NAME:	GONZALEZ, ANDREA		
DONEE'S ADDRESS:	13439 PEYTON DRIVE #225 CHINO HILLS, CA 91709		
RELATIONSHIP OF DONEE:	NONE		
FAIR MARKET VALUE:			6,500.
DONEE'S NAME:	GOUGH, REBECCA		
DONEE'S ADDRESS:	24912 HIDDEN HILLLS RD #E LAGUNA NIGUEL, CA 92692		
RELATIONSHIP OF DONEE:	NONE		
FAIR MARKET VALUE:			11,500.
DONEE'S NAME:	KLOEPFER, CODY		
DONEE'S ADDRESS:	6821 VIA IRANA STANTON, CA 90680		
RELATIONSHIP OF DONEE:	NONE		
FAIR MARKET VALUE:			9,500.
DONEE'S NAME:	KLOEPFER, JENNIFER		
DONEE'S ADDRESS:	6821 VIA IRANA STANTON, CA 90680		
RELATIONSHIP OF DONEE:	NONE		
FAIR MARKET VALUE:			12,000.

THE PRENTICE SCHOOL

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STATEMENT 4 (CONTINUED)
 FORM 990, PART II, LINE 22B
 OTHER GRANTS AND ALLOCATIONS

NONCASH GRANTS AND ALLOCATIONS

DONEE'S NAME:	MERCER, AMANDA	
DONEE'S ADDRESS:	20540 VIA TALAVERA YORBA LINDA, CA 92887	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		\$ 10,500
DONEE'S NAME:	MUNOZ, GEORGE	
DONEE'S ADDRESS:	7834 LA MONA CIRCLE BUENA PARK, CA 90620	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		16,500.
DONEE'S NAME:	MURPHY, EVAN	
DONEE'S ADDRESS:	819 N. ROANNE STREET ANAHEIM, CA 92801	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		10,000.
DONEE'S NAME:	O'CONNOR, JOSHUA	
DONEE'S ADDRESS:	20292 RIVERSIDE DRIVE SANTA ANA HEIGHTS, CA 92707	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		9,300.
DONEE'S NAME:	BEZZINA, ASHLEY	
DONEE'S ADDRESS:	6882 MARILYN DRIVE HUNTINGTON BEACH, CA 92646	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		10,000.
DONEE'S NAME:	CHIDUEME, KIMBERLY	
DONEE'S ADDRESS:	12459 COOL SPRING ST MIRA LOMA, CA 91752	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		11,500.
DONEE'S NAME:	HARTGER, AUSTIN	
DONEE'S ADDRESS:	4686 PINECREST CIRCLE HUNTINGTON BEACH, CA 92649	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		11,500.
DONEE'S NAME:	MANQUEROS, JACOB	
DONEE'S ADDRESS:	2117 N. VICTORIA DRIVE SANTA ANA, CA 92706	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		9,000.

THE PRENTICE SCHOOL

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STATEMENT 4 (CONTINUED)
FORM 990, PART II, LINE 22B
OTHER GRANTS AND ALLOCATIONS

NONCASH GRANTS AND ALLOCATIONS

DONEE'S NAME:	MANZO, DRAKE	
DONEE'S ADDRESS:	2136 CHARLEMAGNE AVE. LONG BEACH, CA 90815	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		\$ 10,000.
DONEE'S NAME:	NORTON, ERIN	
DONEE'S ADDRESS:	12680 BRIARGLEN LOOP A STANTON, CA 90680	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		13,500.
DONEE'S NAME:	REID, BLAKE	
DONEE'S ADDRESS:	5 GIOVANNI ALISO VIEJO, CA 92656	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		8,000.
DONEE'S NAME:	AKYUZ, JAMES	
DONEE'S ADDRESS:	515 S. ABERDEEN ANAHEIM, CA 92807	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		2,000.
DONEE'S NAME:	ALCANTAR, KHRISTIAN	
DONEE'S ADDRESS:	1100 IRVINE BLVD. #438 TUSTIN, CA 92780	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		8,594.
DONEE'S NAME:	BOUSE, SAMANTHA	
DONEE'S ADDRESS:	13165 BRIAR ST. CORONA, CA 92880	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		7,000
DONEE'S NAME:	CURRIE, DAVID	
DONEE'S ADDRESS:	5926 E. HADRIANS ANAHEIM, CA 92807	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		10,000.
DONEE'S NAME:	GREEN, WYMAN	
DONEE'S ADDRESS:	6647 LOGAN AVE FONTANA, CA 92336	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		10,000.

THE PRENTICE SCHOOL

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STATEMENT 4 (CONTINUED)
FORM 990, PART II, LINE 22B
OTHER GRANTS AND ALLOCATIONS

NONCASH GRANTS AND ALLOCATIONS

DONEE'S NAME:	HERNANDEZ, BREANNA	
DONEE'S ADDRESS:	2118 N. TAMY LANE SANTA ANA, CA 92706	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		\$ 14,500.
DONEE'S NAME:	HERNANDEZ, ISABELLA	
DONEE'S ADDRESS:	2118 N. TAMY LANE SANTA ANA, CA 92706	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		15,500.
DONEE'S NAME:	HINAJOZA, LYRIC	
DONEE'S ADDRESS:	14391 GALY STREET TUSTIN, CA 92780	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		12,500.
DONEE'S NAME:	JOSLIN, SARAH	
DONEE'S ADDRESS:	11472 NEWPORT AVE. SANTA ANA, CA 92705	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		12,500.
DONEE'S NAME:	KEENEY, BREANNA	
DONEE'S ADDRESS:	27191 NEDA MISSION VIEJO, CA 92692	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		11,000.
DONEE'S NAME:	MORGAN, SAVANNAH	
DONEE'S ADDRESS:	835 N. LINCOLN ST. ORANGE, CA 92867	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		13,000.
DONEE'S NAME:	O'CONNOR, JACOB	
DONEE'S ADDRESS:	20292 RIVERSIDE DRIVE SANTA ANA HEIGHTS, CA 92707	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		10,300.
DONEE'S NAME:	ONDERDONK, JOHANN	
DONEE'S ADDRESS:	937 LAS PALMAS IRVINE, CA 92602	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		1,583.

THE PRENTICE SCHOOL

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STATEMENT 4 (CONTINUED)
FORM 990, PART II, LINE 22B
OTHER GRANTS AND ALLOCATIONS

NONCASH GRANTS AND ALLOCATIONS

DONEE'S NAME:	ORTIZ, KATALINA	
DONEE'S ADDRESS:	19841 CLAREMONT LANE HUNTINGTON BEACH, CA 92646	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		\$ 14,000.
DONEE'S NAME:	PONTIUS, CAMERON	
DONEE'S ADDRESS:	13165 BRIAR ST. CORONA, CA 92880	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		8,000.
DONEE'S NAME:	ROSTER, MYRANDA	
DONEE'S ADDRESS:	8206 POINTSETTIA BUENA PARK, CA 90621	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		8,860.
DONEE'S NAME:	RUBENSTEIN, JASMINE	
DONEE'S ADDRESS:	345 CHERRY TREE LANE NEWPORT BEACH, CA 92660	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		10,500.
DONEE'S NAME:	RUMMEL, RHYANNNA	
DONEE'S ADDRESS:	18804 WEATHER RD. COVINA, CA 91722	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		15,300.
DONEE'S NAME:	SCHLICHT, LILY	
DONEE'S ADDRESS:	23068 VIA PIMIENTO MISSION VIEJO, CA 92691	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		2,000.
DONEE'S NAME:	SIEGLER, PAUL	
DONEE'S ADDRESS:	626 WOODLAND ST. ORANGE, CA 92869	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		10,500.
DONEE'S NAME:	ATTERBURY, RYAN	
DONEE'S ADDRESS:	10542 SEMORA ST. BELLFLOWER, CA 90706	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		7,000.

THE PRENTICE SCHOOL

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STATEMENT 4 (CONTINUED)
 FORM 990, PART II, LINE 22B
 OTHER GRANTS AND ALLOCATIONS

NONCASH GRANTS AND ALLOCATIONS

DONEE'S NAME:	BANNER, ELIJAH	
DONEE'S ADDRESS:	9851 E BOLSA AVE #61 WESTMINSTER, CA 92683	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		\$ 11,000.
DONEE'S NAME:	HATTEN, RACHEL	
DONEE'S ADDRESS:	1495 MOLINO AVE. LONG BEACH, CA 90804	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		12,000.
DONEE'S NAME:	HUFFMAN, ZACHARY	
DONEE'S ADDRESS:	8206 POINTSETTIA BUENA PARK, CA 90621	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		5,625.
DONEE'S NAME:	JEFFRIES, JACOB	
DONEE'S ADDRESS:	3634 MYRTLE AVE. LONG BEACH, CA 90807	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		2,500.
DONEE'S NAME:	KAUFER, GARRETT	
DONEE'S ADDRESS:	26032 WATERWHEEL PLACE LAGUNA HILLS, CA 92653	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		2,000.
DONEE'S NAME:	KIDNER, SAMANTHA	
DONEE'S ADDRESS:	3360 JULY DRIVE RIVERSIDE, CA 92503	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		13,000.
DONEE'S NAME:	MASSEY, CAGE	
DONEE'S ADDRESS:	17772 BIGELOW PK TUSTIN, CA 92780	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		10,000.
DONEE'S NAME:	MORGAN, MADISON	
DONEE'S ADDRESS:	835 N. LINCOLN ST. ORANGE, CA 92867	
RELATIONSHIP OF DONEE:	NONE	
FAIR MARKET VALUE:		2,067.

THE PRENTICE SCHOOL

33-0120257

STATEMENT 4 (CONTINUED)
FORM 990, PART II, LINE 22B
OTHER GRANTS AND ALLOCATIONS

NONCASH GRANTS AND ALLOCATIONS

DONEE'S NAME:	MORRISON, REACHEL		
DONEE'S ADDRESS:	20 RINCON IRVINE, CA 92620		
RELATIONSHIP OF DONEE:	NONE		
FAIR MARKET VALUE:		\$	5,000.
DONEE'S NAME:	PLUM, SAMMY		
DONEE'S ADDRESS:	29212 MIRA VISTA LAGUNA NIGUEL, CA 92677		
RELATIONSHIP OF DONEE:	NONE		
FAIR MARKET VALUE:			2,500.
DONEE'S NAME:	STROGEN, SAMUEL		
DONEE'S ADDRESS:	920 SWEETLAND ST. CLAREMONT, CA 91711		
RELATIONSHIP OF DONEE:	NONE		
FAIR MARKET VALUE:			8,000.
DONEE'S NAME:	WRIGHT, CALILIE		
DONEE'S ADDRESS:	7792 21ST STREET WESTMINSTER, CA 92683		
RELATIONSHIP OF DONEE:	NONE		
FAIR MARKET VALUE:			14,500.
DONEE'S NAME:	WRIGHT, RICKY		
DONEE'S ADDRESS:	7792 21ST STREET WESTMINSTER, CA 92683		
RELATIONSHIP OF DONEE:	NONE		
FAIR MARKET VALUE:			11,000.
TOTAL GRANTS AND ALLOCATIONS			\$ <u>496,629.</u>

STATEMENT 5
FORM 990, PART II, LINE 43
OTHER EXPENSES

	(A)	(B)	(C)	(D)
	TOTAL	PROGRAM SERVICES	MANAGEMENT & GENERAL	FUNDRAISING
ADVERTISING	44,522.		44,522.	
BAD DEBTS	12,000.	12,000.		
BOARD MEETING EXPENSE	1,501.		1,501.	
CLASSRM COMP UNDER \$1000	3,399.	3,399.		
CLASSRM EQP. UNDER \$1000	458.	458.		
CURRICULUM EXPENSES	60,441.	60,441.		
DEVELOPMENT EXPENSES	19,381.			19,381.
EDUCATION	5,464.	5,464.		
INSURANCE - LIAB	28,284.	25,456.	2,828.	
INVESTMENT EXPENSES	2,516.		2,516.	
LIBRARY BOOKS	1,555.	1,555.		
LICENSES, FEES, MEMBERSHIPS	4,920.	4,428.	492.	

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STATEMENT 5 (CONTINUED)
FORM 990, PART II, LINE 43
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
MISCELLANEOUS EXPENSE	5,709.	2,854.	2,855.	
OFFICE EXP - CHRGE CARD	29,626.	22,220.	7,406.	
OFFICE EXP & SUPPLIES	48,727.	36,546.	12,181.	
PENSION PLAN ADMINISTRATION	4,772.	3,531.	1,241.	
PROFESSIONAL DUES	2,792.		2,792.	
TUITION REMISSION	49,490.	49,490.		
YEARBOOK	6,836.	6,836.		
TOTAL	<u>\$ 332,393.</u>	<u>\$ 234,678.</u>	<u>\$ 78,334.</u>	<u>\$ 19,381.</u>

STATEMENT 6
FORM 990, PART IV, LINE 57
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE
FURNITURE AND FIXTURES	\$ 37,861.	\$ 33,060.	\$ 4,801.
MACHINERY AND EQUIPMENT	447,881.	343,390.	104,491.
BUILDINGS	2,616,276.	479,401.	2,136,875.
IMPROVEMENTS	696,612.	232,507.	464,105.
LAND	2,806,810.		2,806,810.
MISCELLANEOUS	41,924.	14,295.	27,629.
TOTAL	<u>\$ 6,647,364.</u>	<u>\$ 1,102,653.</u>	<u>\$ 5,544,711.</u>

STATEMENT 7
FORM 990, PART IV, LINE 58
OTHER ASSETS

DEPOSITS	\$ 8,500.
ROUNDING	1.
TOTAL	<u>\$ 8,501.</u>

STATEMENT 8
FORM 990, PART IV-A, LINE D(2)
OTHER AMOUNTS

01-402 ADJ FOR SCHOLARSHIPS	\$ 496,629.
01-560 LOSS ON ABANDONMENT OF ASSETS	-28,935.
TOTAL	<u>\$ 467,694.</u>

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STATEMENT 9
FORM 990, PART IV-B, LINE B(4)
OTHER AMOUNTS

LOSS ON ABANDONMENT OF ASSETS

TOTAL \$ 28,935.
 TOTAL \$ 28,935.

STATEMENT 10
FORM 990, PART IV-B, LINE D(2)
OTHER AMOUNTS

ADJ. FOR SCHOLARSHIPS
 INVESTMENT EXPENSES NETTED

\$ 496,629.
 2,516.
 TOTAL \$ 499,145.

STATEMENT 11
FORM 990, PART V-A
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
SHIRLEY WENTZEL 1 MAC ARTHUR PLACE, #110 SANTA ANA, CA 92707	TRUSTEE 0	\$ 0.	\$ 0.	\$ 0.
DAN CLARK 1661 ALTON PARKWAY IRVINE, CA 92606-4877	PRESIDENT 0	0.	0.	0.
DAVID N. DAVIDSON 3857 BIRCH STREET, SUITE 315 NEWPORT BEACH, CA 92660	SECRETARY 0	0.	0.	0.
LYNN R. DAVIS 1100 IRVINE BLVD, #31 TUSTIN, CA 92780	VICE PRESIDENT 0	0.	0.	0.
BARBARA J. DOVE, CPA 4299 MAC ARTHUR BLVD #100 NEWPORT BEACH, CA 92660	TREASURER 0	0.	0.	0.
SHARON ETTINGER-MCLAUGLIN #7 ALTAZANO SANTA FE, NM 87505	TRUSTEE 0	0.	0.	0.
HARRIET A. HARRIS 315 W. THIRD STREET SANTA ANA, CA 92701	TRUSTEE 0	0.	0.	0.

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STATEMENT 11 (CONTINUED)
 FORM 990, PART V-A
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
WILLARD HARRIS 315 W. THIRD STREET SANTA ANA, CA 92701	TRUSTEE 0	\$ 0.	\$ 0.	\$ 0.
SUSAN C. KONIER 20541 AMAPOLA AVENUE ORANGE, CA 92869	TRUSTEE 0	0.	0.	0.
DON MCLAUGHLIN #7 ALTAZANO SANTA FE, NM 87505	TRUSTEE 0	0.	0.	0.
CAMERON M. SMITH, JR. 19100 VON KARMAN, #400 IRVINE, CA 92612	TRUSTEE 0	0.	0.	0.
JASON WEISS, ESQ. 1900 MAIN STREET, 5TH FLOOR IRVINE, CA 92614	SECRETARY 0	0.	0.	0.
RALPH EMERSON 4100 NEWPORT PLACE #730 NEWPORT BEACH, CA 92660	TRUSTEE 0	0.	0.	0.
JOE GOEBEL 20472 CRESCENT BAY #104 LAKE FOREST, CA 92630	TRUSTEE 0	0.	0.	0.
JOHN MICHLER 1470 JAMBOREE ROAD, #200 NEWPORT BEACH, CA 92660	TRUSTEE 0	0.	0.	0.
BRIAN SULLIVAN 33765 MAGELLAN ISLE DANA POINT, CA 92629	TRUSTEE 0	0.	0.	0.
BONNIE L. SIMON, PHD 526 CATALINA DRIVE NEWPORT BEACH, CA 92663	TRUSTEE 0	0.	0.	0.
DENNIS SIMON 526 CATALINA DRIVE NEWPORT BEACH, CA 92663	TRUSTEE 0	0.	0.	0.
ERNEST COHEN 6 BOARDWALK NEWPORT BEACH, CA 92660	TRUSTEE 0	0.	0.	0.

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STATEMENT 11 (CONTINUED)
FORM 990, PART V-A
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
NANCY ROYAL 78601 PLATINUM DRIVE PALM DESERT, CA 92211	TRUSTEE 0	\$ 0.	\$ 0.	\$ 0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

STATEMENT 12
SCHEDULE A, PART I
COMPENSATION OF FIVE HIGHEST PAID EMPLOYEES

NAME AND ADDRESS	TITLE & AVERAGE HOURS WORKED	COMPEN- SATION	CONTRIBUT. EBP & DC	EXPENSE ACCOUNT
CAROL CLARK 12512 BRIGHTON TUSTIN, CA 92780	EXECUTIVE DIREC 40	108,442.	6,507.	0.
LILLIE OTTE P. O. BOX 28927 SANTA ANA, CA	CONTROLLER 40	79,062.	4,744	0.
KAREN LERNER 4 OWEN COURT IRVINE, CA	PRIN JR HIGH 0	78,672.	4,720.	0.
SHARON BAMBARD JACBOS 31885 HILLSIDE LANE LAGUNA BEACH, CA	LEARNING SPEC 0	72,570.	4,354	0.
SUSAN LAUX 17391 VILLAGE DRIVE TUSTIN, CA 92780	LEARNING SPEC 0	65,193.	3,912.	0.
TOTAL		\$ 403,939.	\$ 24,237.	\$ 0.

STATEMENT 13
SCHEDULE A, PART III, LINE 3A
QUALIFICATIONS OF RECIPIENTS RECEIVING GRANTS OR LOANS

THE PRENTICE SCHOOL DOES NOT DISCRIMINATE ON THE BASIS OF RACE, SEX, RELIGION, NATIONAL ORIGIN OF ANCESTRY IN REGARD TO ITS EDUCATION AND ADMISSION POLICIES OR IN AWARDING OF FINANCIAL AID. SCHOLARSHIPS ARE AWARDED STRICTLY ON THE BASIS OF FINANCIAL AND ACADEMIC NEED.

1. PARENTS REQUEST FINANCIAL AID BY SUBMITTING THEIR FEDERAL INCOME TAX FORMS, AND THEIR STATEMENT OF WILLINGNESS TO VOLUNTEER TIME TO THE PROGRAM AT THE PRENTICE SCHOOL. ALTERNATIVE TYPES OF VOLUNTEER ACTIVITIES ARE AVAILABLE TO ASSIST PARENTS IN COPING WITH WORK SCHEDULES, ETC.

2. PRENTICE SUPPLIES PARENTS THE FINANCIAL EVALUATION FORMS. FINANCIAL

STATEMENT 13 (CONTINUED)
SCHEDULE A, PART III, LINE 3A
QUALIFICATIONS OF RECIPIENTS RECEIVING GRANTS OR LOANS

INFORMATION IS SUBMITTED DIRECTLY TO THE SCHOOL & STUDENT SERVICE FOR FINANCIAL AID WHO REVIEW THE FINANCIAL STATEMENTS AND MAKES THEIR RECOMMENDATIONS AS TO FINANCIAL NEED.

3. THIS INFORMATION IS THEN COMBINED WITH THE INFORMATION IN REGARD TO EDUCATIONAL NEEDS AND THE AVAILABILITY OF FUNDS. THIS SUMMARY IS PRESENTED TO THE SCHOLARSHIP COMMITTEE FOR ALLOCATION OF FUNDS. SUPPORTING MATERIALS SUCH AS LETTERS, SSSFA FORMS, ETC. ARE MADE AVAILABLE AT THE SCHOLARSHIP MEETING FOR REVIEW BY COMMITTEE MEMBERS.

4. AT THE DIRECTION OF THE SCHOLARSHIP COMMITTEE, AWARD/DENIAL LETTER IS SENT TO PARENTS OF APPLICANT STUDENTS.