

Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2007

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning 01-01-2007 and ending 12-31-2007

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: GBU SCHOLARSHIP FOUNDATION INC. Number and street: 4254 CLAIRTON BOULEVARD. City or town: PITTSBURGH, PA 152273344

D Employer identification number: 25-6076646. E Telephone number: (412) 884-5100. F Accounting method: Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

- H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes" enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling?

G Web site: N/A

J Organization type (check only one): 501(c)(3)

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than 25,000

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 187,979

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with 21 rows for Revenue, Expenses, and Net Assets. Revenue total: 187,979. Expenses total: 54,114. Net Assets total: 1,255,820.

**Part II Statement of Functional Expenses**

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.

	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b> Grants paid from donor advised funds (attach Schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22a</b>			
<b>22b</b> Other grants and allocations (attach schedule) (cash \$ 49,750 noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22b</b>	49,750	49,750	
<b>23</b> Specific assistance to individuals (attach schedule)	<b>23</b>			
<b>24</b> Benefits paid to or for members (attach schedule)	<b>24</b>			
<b>25a</b> Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	<b>25a</b>			
<b>b</b> Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	<b>25b</b>			
<b>c</b> Compensation and other distributions not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	<b>25c</b>			
<b>26</b> Salaries and wages of employees not included on lines 25a, b and c	<b>26</b>			
<b>27</b> Pension plan contributions not included on lines 25a, b and c	<b>27</b>			
<b>28</b> Employee benefits not included on lines 25a - 27	<b>28</b>			
<b>29</b> Payroll taxes	<b>29</b>			
<b>30</b> Professional fundraising fees	<b>30</b>			
<b>31</b> Accounting fees	<b>31</b>			
<b>32</b> Legal fees	<b>32</b>			
<b>33</b> Supplies	<b>33</b>			
<b>34</b> Telephone	<b>34</b>			
<b>35</b> Postage and shipping	<b>35</b>			
<b>36</b> Occupancy	<b>36</b>			
<b>37</b> Equipment rental and maintenance	<b>37</b>			
<b>38</b> Printing and publications	<b>38</b>			
<b>39</b> Travel	<b>39</b>			
<b>40</b> Conferences, conventions, and meetings	<b>40</b>			
<b>41</b> Interest	<b>41</b>			
<b>42</b> Depreciation, depletion, etc (attach schedule)	<b>42</b>			
<b>43</b> Other expenses not covered above (itemize)				
<b>a</b> Other	<b>43a</b>	4,364	4,364	
<b>b</b>	<b>43b</b>			
<b>c</b>	<b>43c</b>			
<b>d</b>	<b>43d</b>			
<b>e</b>	<b>43e</b>			
<b>f</b>	<b>43f</b>			
<b>g</b>	<b>43g</b>			
<b>44</b> Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	<b>44</b>	54,114	54,114	0

**Joint Costs.** Check  if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services \$ \_\_\_\_\_, (iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments (See the instructions.)**

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? <b>► To Provide Scholarships To Qualifying Individuals</b> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	<b>Program Service Expenses</b> (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)
<b>a TO PROVIDE SCHOLARSHIPS TO YOUTHS AND OTHER PERSONS TO FURTHER THEIR EDUCATIONAL PURSUIT</b>  (Grants and allocations \$ 49,750) If this amount includes foreign grants, check here <input type="checkbox"/>	54,114
<b>b</b>  (Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	
<b>c</b>  (Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	
<b>d</b>  (Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	
<b>e Other program services (attach schedule)</b> (Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	
<b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services) . . . . <b>►</b>	54,114

**Part IV Balance Sheets (See the instructions.)**

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)
		Beginning of year		End of year
Assets	<b>45</b> Cash—non-interest-bearing . . . . .	16,541	<b>45</b>	2,291
	<b>46</b> Savings and temporary cash investments . . . . .		<b>46</b>	
	<b>47a</b> Accounts receivable . . . . .	<b>47a</b>		
	<b>b</b> Less allowance for doubtful accounts	<b>47b</b>	<b>47c</b>	
	<b>48a</b> Pledges receivable . . . . .	<b>48a</b>		
	<b>b</b> Less allowance for doubtful accounts	<b>48b</b>	<b>48c</b>	
	<b>49</b> Grants receivable . . . . .		<b>49</b>	
	<b>50a</b> Receivables from current and former officers, directors, trustees, and key employees (attach schedule) . . . . .		<b>50a</b>	
	<b>b</b> Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule) . . . . .		<b>50b</b>	
	<b>51a</b> Other notes and loans receivable (attach schedule) . . . . .	<b>51a</b>		
	<b>b</b> Less allowance for doubtful accounts	<b>51b</b>	<b>51c</b>	
	<b>52</b> Inventories for sale or use . . . . .		<b>52</b>	
	<b>53</b> Prepaid expenses and deferred charges . . . . .		<b>53</b>	
	<b>54a</b> Investments—publicly-traded securities <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	1,205,614	<b>54a</b>	1,383,737
	<b>b</b> Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		<b>54b</b>	
	<b>55a</b> Investments—land, buildings, and equipment basis . . . . .	<b>55a</b>		
	<b>b</b> Less accumulated depreciation (attach schedule) . . . . .	<b>55b</b>	<b>55c</b>	
	<b>56</b> Investments—other (attach schedule) . . . . .		<b>56</b>	
<b>57a</b> Land, buildings, and equipment basis	<b>57a</b>			
<b>b</b> Less accumulated depreciation (attach schedule) . . . . .	<b>57b</b>	<b>57c</b>		
<b>58</b> Other assets, including program-related investments (describe <input type="checkbox"/> _____ )	16,685	<b>58</b>	17,397	
<b>59 Total assets</b> (must equal line 74) Add lines 45 through 58 . . . . .	1,238,840	<b>59</b>	1,403,425	
Liabilities	<b>60</b> Accounts payable and accrued expenses . . . . .	825	<b>60</b>	800
	<b>61</b> Grants payable . . . . .		<b>61</b>	
	<b>62</b> Deferred revenue . . . . .		<b>62</b>	
	<b>63</b> Loans from officers, directors, trustees, and key employees (attach schedule) . . . . .		<b>63</b>	
	<b>64a</b> Tax-exempt bond liabilities (attach schedule) . . . . .		<b>64a</b>	
	<b>b</b> Mortgages and other notes payable (attach schedule) . . . . .		<b>64b</b>	
	<b>65</b> Other liabilities (describe <input type="checkbox"/> _____ )	140,127	<b>65</b>	146,805
<b>66 Total liabilities</b> Add lines 60 through 65 . . . . .	140,952	<b>66</b>	147,605	
Net Assets or Fund Balances	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/></b> and complete lines 67 through 69 and lines 73 and 74			
	<b>67</b> Unrestricted . . . . .		<b>67</b>	
	<b>68</b> Temporarily restricted . . . . .	1,097,888	<b>68</b>	1,255,820
	<b>69</b> Permanently restricted . . . . .		<b>69</b>	
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/></b> and complete lines 70 through 74			
	<b>70</b> Capital stock, trust principal, or current funds . . . . .		<b>70</b>	
	<b>71</b> Paid-in or capital surplus, or land, building, and equipment fund . . . . .		<b>71</b>	
	<b>72</b> Retained earnings, endowment, accumulated income, or other funds . . . . .		<b>72</b>	
<b>73 Total net assets or fund balances</b> Add lines 67 through 69 <b>or</b> lines 70 through 72 (Column (A) <b>must</b> equal line 19 and column (B) <b>must</b> equal line 21) . . . . .	1,097,888	<b>73</b>	1,255,820	
<b>74 Total liabilities and net assets / fund balances</b> Add lines 66 and 73 . . . . .	1,238,840	<b>74</b>	1,403,425	





Part VI Other Information (continued)

Form 990 (2007) Part VI Other Information (continued)
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) orgs. Enter a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) orgs. Enter a Gross income from members or shareholders
87b Gross income from other sources
88a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
88b At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)?
89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955
89b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
89c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
89d Enter Amount of tax on line 89c, above, reimbursed by the organization
89e All organizations. At any time during the tax year was the organization a party to a prohibited tax shelter transaction?
89f All organizations. Did the organization acquire direct or indirect interest in any applicable insurance contract?
89g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?
90a List the states with which a copy of this return is filed
90b Number of employees employed in the pay period that includes March 12, 2007
91a The books are in care of SECRETARY/TREASURER Telephone no (412) 884-5100
4254 CLAIRTON BOULEVARD
PITTSBURGH, PA ZIP + 4 152273394
91b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country?

**Part VI Other Information (continued)**

**c** At any time during the calendar year, did the organization maintain an office outside of the United States? **91c**  Yes  No

If "Yes," enter the name of the foreign country  \_\_\_\_\_

**92** Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here  and enter the amount of tax-exempt interest received or accrued during the tax year **92**

**Part VII Analysis of Income-Producing Activities (See the instructions.)**

**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue					
<b>a</b> CONTRIBUTIONS					115,690
<b>b</b> INVESTMENT INCOME					72,289
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> Medicare/Medicaid payments . . . . .					
<b>g</b> Fees and contracts from government agencies					
<b>94</b> Membership dues and assessments . . . . .					
<b>95</b> Interest on savings and temporary cash investments					
<b>96</b> Dividends and interest from securities . . . . .					
<b>97</b> Net rental income or (loss) from real estate					
<b>a</b> debt-financed property . . . . .					
<b>b</b> non debt-financed property . . . . .					
<b>98</b> Net rental income or (loss) from personal property					
<b>99</b> Other investment income . . . . .					
<b>100</b> Gain or (loss) from sales of assets other than inventory					
<b>101</b> Net income or (loss) from special events . . . . .					
<b>102</b> Gross profit or (loss) from sales of inventory					
<b>103</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>104</b> Subtotal (add columns (B), (D), and (E)) . . . . .					187,979
<b>105</b> Total (add line 104, columns (B), (D), and (E)) . . . . .					187,979

**Note:** Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)**

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93	CONTRIBUTION FROM MEMBERS, AND INVESTMENT INCOME ARE USED
93	exclusively to provide scholarship for continuing education

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)**

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)**

**(a)** Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**(b)** Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

**NOTE:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

**Part XI Information Regarding Transfers To and From Controlled Entities** *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

				Yes	No
<b>106</b> Did the reporting organization <b>make</b> any transfers <b>to</b> a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity					
(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer		
a					
b					
c					
<b>Totals</b>					

				Yes	No
<b>107</b> Did the reporting organization <b>receive</b> any transfers <b>from</b> a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity					
(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer		
a					
b					
c					
<b>Totals</b>					

		Yes	No
<b>108</b> Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?			

<b>Please Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer	2008-05-08 Date	
	JAMES R STOKER CEO Type or print name and title		

<b>Paid Preparer's Use Only</b>	Preparer's signature  L EDWARD MERTZ CPA	Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
	Firm's name (or yours if self-employed), address, and ZIP + 4  HOSACK SPECHT MUETZEL & WOOD LLP 305 MOUNT LEBANON BLVD PITTSBURGH, PA 152341500			EIN
				Phone no  (412) 343-9200

**SCHEDULE A  
(Form 990 or  
990EZ)**

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust

**Supplementary Information—(See separate instructions.)**

**MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

**2007**

Department of the  
Treasury  
Internal Revenue  
Service

Name of the organization  
GBU SCHOLARSHIP FOUNDATION INC

**Employer identification number**

25-6076646

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$50,000	0			

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individual or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services	0	

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individual or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over \$50,000 for other services	0	

**Part III Statements About Activities** (See page 2 of the instructions.)**Yes No**

<b>1</b>	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>0</u> (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B ) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		No
<b>2</b>	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
<b>a</b>	Sale, exchange, or leasing property?		No
<b>b</b>	Lending of money or other extension of credit?		No
<b>c</b>	Furnishing of goods, services, or facilities?		No
<b>d</b>	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		No
<b>e</b>	Transfer of any part of its income or assets?		No
<b>3a</b>	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments ) <input checked="" type="checkbox"/>	Yes	
<b>b</b>	Did the organization have a section 403(b) annuity plan for its employees?		No
<b>c</b>	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement		No
<b>d</b>	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		No
<b>4a</b>	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	Yes	
<b>b</b>	Did the organization make any taxable distributions under section 4966?		
<b>c</b>	Did the organization make a distribution to a donor, donor advisor, or related person?		
<b>d</b>	Enter the total number of donor advised funds owned at the end of the tax year ▶ <u>0</u>		
<b>e</b>	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ <u>0</u>		
<b>f</b>	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ <u>1</u>		
<b>g</b>	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ <u>1,403,425</u>		

**Part IV Reason for Non-Private Foundation Status** (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box )

- 5  A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6  A school Section 170(b)(1)(A)(ii) (Also complete Part V )
- 7  A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8  A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9  A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state**  \_\_\_\_\_
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b  A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12  An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A )
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization  
 Type I     Type II     Type III - Functionally Integrated     Type III - Other

**Provide the following information about the supported organizations. (see page 7 of the instructions.)**

(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support?
			Yes	No	
<b>Total</b>					

- 14  An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions )



**Part V Private School Questionnaire** (See page 7 of the instructions.)**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

		Yes	No
<b>29</b>	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	<b>29</b>	
<b>30</b>	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	<b>30</b>	
<b>31</b>	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement )	<b>31</b>	
<b>32</b>	Does the organization maintain the following	<b>32a</b>	
<b>a</b>	Records indicating the racial composition of the student body, faculty, and administrative staff?	<b>32a</b>	
<b>b</b>	Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	<b>32b</b>	
<b>c</b>	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	<b>32c</b>	
<b>d</b>	Copies of all material used by the organization or on its behalf to solicit contributions?	<b>32d</b>	
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement )			
<b>33</b>	Does the organization discriminate by race in any way with respect to		
<b>a</b>	Students' rights or privileges?	<b>33a</b>	
<b>b</b>	Admissions policies?	<b>33b</b>	
<b>c</b>	Employment of faculty or administrative staff?	<b>33c</b>	
<b>d</b>	Scholarships or other financial assistance?	<b>33d</b>	
<b>e</b>	Educational policies?	<b>33e</b>	
<b>f</b>	Use of facilities?	<b>33f</b>	
<b>g</b>	Athletic programs?	<b>33g</b>	
<b>h</b>	Other extracurricular activities?	<b>33h</b>	
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement )			
<b>34a</b>	Does the organization receive any financial aid or assistance from a governmental agency?	<b>34a</b>	
<b>b</b>	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	<b>34b</b>	
<b>35</b>	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	<b>35</b>	

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)

(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check  **a** if the organization belongs to an affiliated group Check  **b** if you checked "a" and "limited control" provisions apply

**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred )

**(a)**  
Affiliated group  
totals

**(b)**  
To be completed  
for all electing  
organizations

<b>36</b> Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>		
<b>37</b> Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>		
<b>38</b> Total lobbying expenditures (add lines 36 and 37)	<b>38</b>		
<b>39</b> Other exempt purpose expenditures	<b>39</b>		
<b>40</b> Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>		
<b>41</b> Lobbying nontaxable amount Enter the amount from the following table— <b>If the amount on line 40 is—</b> <b>The lobbying nontaxable amount is—</b> Not over \$500,000                                      20% of the amount on line 40 Over \$500,000 but not over \$1,000,000        \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000     \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000    \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000                                    \$1,000,000	<b>41</b>		
<b>42</b> Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>		
<b>43</b> Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	<b>43</b>	0	0
<b>44</b> Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	<b>44</b>	0	0

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
See the instructions for lines 45 through 50 on page 11 of the instructions )

**Lobbying Expenditures During 4-Year Averaging Period**

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
<b>45</b> Lobbying nontaxable amount					
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					0
<b>47</b> Total lobbying expenditures					
<b>48</b> Grassroots nontaxable amount					
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					0
<b>50</b> Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines **c** through **h**.)

Yes	No	Amount
		0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities



**TY 2007 Cash Grants Paid Schedule****Name:** GBU SCHOLARSHIP FOUNDATION INC**EIN:** 25-6076646

<b>Class of Activity</b>	<b>Recipient's name</b>	<b>Address</b>	<b>Amount</b>	<b>Relationship</b>
Scholarship	REBECCA J BEICHNER	470 MIDFIELD LANE NEW CASTLE, PA 16105	1,000	Scholarship Winner
Scholarship	RACHEL A BLISTAN	736 HILLSIDE AVE LIGONIER, PA 15658	1,000	Scholarship Winner
Scholarship	JOSHUA R FIGURSKI	652 GREENWAY TERRACE HARTLAND, WI 53029	1,500	Scholarship Winner
Scholarship	MONIKA K GROELE	4020 MEDITERRANEAN DRIVE ALLEGANY, NY 14706	1,000	Scholarship Winner
Scholarship	KRYSTIN A MILLER	4845 KILBURN ROAD BERKEY, OH 43504	1,000	Scholarship Winner
Scholarship	MEGAN O'KEEFE	4726 BARLIND DRIVE PITTSBURGH, PA 15227	1,000	Scholarship Winner
Scholarship	MELISSA N PIERCE	11451 LAUREL WOODS DRIVE WASHINGTON TWP, MI 48094	1,000	Scholarship Winner
Scholarship	LAURA F PINNIE	1061 STABLE LANE WEST CHESTER, PA 19382	1,000	Scholarship Winner

<b>Class of Activity</b>	<b>Recipient's name</b>	<b>Address</b>	<b>Amount</b>	<b>Relationship</b>
Scholarship	THEODORE P ROMAN	75 ST ANDREWS DRIVE BEAVER FALLS, PA 15010	1,000	Scholarship Winner
Scholarship	KALEIGH E RUFFNER	9720 BARNES LAKE RD NORTH HUNTINGDON, PA 15642	1,000	Scholarship Winner
Scholarship	MATTHEW A DENARDO	108 CRANSTON DRIVE MOON TOWNSHIP, PA 15108	500	Scholarship Winner
Scholarship	DANIEL J FIGURSKI	652 GREENWAY TERRACE HARTLAND, WI 53029	500	Scholarship Winner
Scholarship	ELIZABETH M KRASON	2605 PERSIMMON DRIVE TUPELO, MS 38801	500	Scholarship Winner
Scholarship	STEPHANIE S PETERS	880 MCCLELLAND ROAD FINLEYVILLE, PA 15332	500	Scholarship Winner
Scholarship	VALERIE N DAVIS	234 KENTUCKY AVE PASADENA, MD 21222	500	Scholarship Winner
Scholarship	KATHERINE KUNZ	1100 NORTH DEARBORN ST APT 203 CHICAGO, IL 60610	500	Scholarship Winner

<b>Class of Activity</b>	<b>Recipient's name</b>	<b>Address</b>	<b>Amount</b>	<b>Relationship</b>
Scholarship	NANCY E PINNIE	1061 STABLE LANE WEST CHESTER, PA 19382	500	Scholarship Winner
Scholarship	ANNA M SCHALLER	3886 GROVE ROAD GIBSONIA, PA 15044	500	Scholarship Winner
Scholarship	MICHELLE M WESTERN	316 MARATHON AVE DAYTON, OH 45406	500	Scholarship Winner
Scholarship	SARA E GRESSICK	256 DUSTY LANE PORTAGE, PA 15946	500	Scholarship Winner
Scholarship	MATTHEW J HOOVER	710 WEST THIRD STREET WILLIAMSBURG, PA 16693	500	Scholarship Winner
Scholarship	CURTIS R LEITCH	4841 CLINTON ROAD JACKSON, MI 49201	500	Scholarship Winner
Scholarship	JULIAN S FRIAS	4932 SWEETBRICH DRIVE DAYTON, OH 45424	500	Scholarship Winner
Scholarship	BRANDON GOELLER	1406 KELLY ROAD GLENSHAW, PA 15116	750	Scholarship Winner

<b>Class of Activity</b>	<b>Recipient's name</b>	<b>Address</b>	<b>Amount</b>	<b>Relationship</b>
Scholarship	MARK A HOOVER	710 WEST THIRD STREET WILLIAMSBURG, PA 16693	500	Scholarship Winner
Scholarship	NICOLE M MROCKA	102 BONITA STREET JOHNSTOWN, PA 15904	500	Scholarship Winner
Scholarship	ROSS A NIETERT	150 GREENHILL COURT WASHINGTON, PA 15301	500	Scholarship Winner
Scholarship	ELIZABETH M VICKERY	3630 POMPANO COURT GOTHA, FL 34734	500	Scholarship Winner
Scholarship	JAMES R KOBAN	1111 JEFFERSON AVE PORTAGE, PA 15946	500	Scholarship Winner
Scholarship	BETST J KREGER	5557 KINGWOOD ROAD MARKLETOWN, PA 15551	500	Scholarship Winner
Scholarship	GRETE F LUXBACHER	71 DINSMORE AVE PITTSBURGH, PA 15205	500	Scholarship Winner
Scholarship	KELLY R HUBER	901 E ATLANTIC AVE ALTOONA, PA 16602	500	Scholarship Winner

<b>Class of Activity</b>	<b>Recipient's name</b>	<b>Address</b>	<b>Amount</b>	<b>Relationship</b>
Scholarship	STEPHEN KEMPA	16 HIGHWAY TERRACE EDISON, NJ 08817	500	Scholarship Winner
Scholarship	BRADY W DONNELL	624 RIVERSIDE DRIVE WOODVILLE, OH 43469	500	Scholarship Winner
Scholarship	JESSICA L IRVIN	3018 WALNUT AVE ALTOONA, PA 16601	500	Scholarship Winner
Scholarship	ERIC C DEUTSCH	9045 WOODVIEW DRIVE PITTSBURGH, PA 15237	500	Scholarship Winnings
Scholarship	JAMES S DVORSKY	5479 FLORDIA AVE BETHEL PARK, PA 15102	500	Scholarship Winner
Scholarship	RICHARD J SNISACK	3410 SURREY COURT SCHNECKSVILLE, PA 18078	500	Scholarship Winner
Scholarship	THOMAS W WISE	1024 2ND AVE ALTOOA, PA 16602	500	Scholarship Winner
Scholarship	AMANDA S LEITCH	4841 CLINTON ROAD JACKSON, MI 49201	500	Scholarship Winner

<b>Class of Activity</b>	<b>Recipient's name</b>	<b>Address</b>	<b>Amount</b>	<b>Relationship</b>
Scholarship	MELISSA SCIULLI	5359 TOMTRAN DRIVE PITTSBURGH, PA 15236	500	Scholarship Winner
Scholarship	NATHAN H KUZNIA	37240 HEBEL RICHMOND, MI 48062	500	Scholarship Winner
Scholarship	JESSICA SCIULLI	5359 TOMFRAN DRIVE PITTSBURGH, PA 15236	500	Scholarship Winner
Scholarship	EMILY J HAAS	425 E 1174 N CHESTERTON, IN 46304	500	Scholarship Winner
Scholarship	JOHN M FARREN	7668 KOCH ROAD PARMA, OH 44134	500	Scholarship Winner
Scholarship	EMILY A ADAS	15347 THERESA CT CLINTON TOWNSHIP, MI 48038	500	Scholarship Winner
Scholarship	ASHLEY L BIERMANN	12655 SEYMOUR ROAD BURT, MI 48417	500	Scholarship Winner
Scholarship	JOSEPH A EBERT	906 GRANOVA DRIVE CINCINNATI, OH 45231	500	Scholarship Winner

<b>Class of Activity</b>	<b>Recipient's name</b>	<b>Address</b>	<b>Amount</b>	<b>Relationship</b>
Scholarship	KRISTIN N FACK	4 MILLERS LANE MOUNT PROSPECT, IL 60056	500	Scholarship Winner
Scholarship	MELISSA M ZEMANEK	781 KENNELWOOD DRIVE HIGHLAND HEIGHTS, OH 44143	500	SCHOLARSHIP WINNER
Scholarship	MAKENNA E KNIGHT	1065 OLD EAGLE DRIVE BRUNSWICK, OH 44212	500	Scholarship Winner
Scholarship	KELLI A KUTZ	35737 LUCERNE CLINTON TOWNSHIP, MI 48035	500	Scholarship Winner
Scholarship	KATHTYN L MYERS	1342 WINGHAVEN ROAD MAUMEE, OH 43537	750	Scholarship Winner
Scholarship	JAMES D RICE	495 WANSTEAD WAY LEXINGTON, KY 40505	500	Scholarship Winner
Scholarship	SHERRIANN M FERTALL	59 PENNSYLVANIA BOULEVARD MONESSEN, PA 15067	500	Scholarship Winner
Scholarship	BRANDY M DONNELL	624 RIVERSIDE DRIVE WOODVILLE, OH 43469	500	Scholarship Winner

<b>Class of Activity</b>	<b>Recipient's name</b>	<b>Address</b>	<b>Amount</b>	<b>Relationship</b>
Scholarship	JODI L KRATZER	10408 GARDO COURT ST LOUIS, MO 63137	500	Scholarship Winner
Scholarship	SETH J DAVIS	1524 BOGIE AVE WESCOSVILLE, PA 18106	500	Scholarship Winner
Scholarship Winner	KAYLIE D GERDS	23113 MIDDLESEX ST STCLAIR SHORES, MI 48080	500	Scholarship Winner
Scholarship	NATHAN E HAAG	36 BENNETT COURT SWEDESBORO, NJ 08085	500	Scholarship Winner
Scholarship	ASHLEE G SOMMER	1042 POLAND AVE ALTOONA, PA 16601	500	Scholarship Winner
Scholarship	MEGAN SCHMOTZER	4950 PARKVUE PITTSBURGH, PA 15236	500	Scholarship Winner
Scholarship	DANIEL J MALUTA	3724 BRONTE COURT NAPERVILLE, IL 60564	500	Scholarship Winner
Scholarship	REBECCA A OPALUCH	9050 LAKEVIEW DRIVE OLMSTED FALLS, OH 44138	500	Scholarship Winner

<b>Class of Activity</b>	<b>Recipient's name</b>	<b>Address</b>	<b>Amount</b>	<b>Relationship</b>
Scholarship	THOMAS E RUTLEDGE	2206 VALLEY ROAD EAST PITTSBURGH, PA 17520	500	Scholarship Winner
Scholarship	MEGAN R KAPPEL	5371 TOMFRAN DRIVE PITTSBURGH, PA 15236	500	Scholarship Winner
Scholarship	STEFANIE K LEWIS	8033 TAGLONSVILLE ROAD DAYTON, OH 45424	500	Scholarship
Scholarship	CHRISTOPHER B BAUCHLE	7552 TROON COURT INDIANAPOLIS, PA 46237	500	Scholarship Winner
Scholarship	JEFFREY P CAMPEY	150 CORONILLA ROAD MOORESVILLE, NC 28117	500	SCHOLARSHIP WINNER
Scholarship	EMILY S CORDES	105 OAK PARK PLACE PITTSBURGH, PA 15243	500	Scholarship Winner
Scholarship	CAMERON B DOLANSKY	51 FLORENCE DRIVE PITTSBURGH, PA 15220	500	Scholarship Winner
Scholarship	JORDAN D SPERKO	18982 PROSPECT ROAD STRONGSVILLE, OH 44149	750	Scholarship Winner

<b>Class of Activity</b>	<b>Recipient's name</b>	<b>Address</b>	<b>Amount</b>	<b>Relationship</b>
Scholarship	LAUREN J PORTSCHELLER	23804 HAIG TAYLOR, MI 48180	500	Scholarship Winner
Scholarship	STEPHEN G SCHWESINGER	203 BONAIRE DR MCDONALD, PA 15057	500	Scholarship Winner
Scholarship	ANDREW R THIMMESCH	7951 30TH AVE KENOSHA, WI 53142	500	Scholarship Winner
Scholarship	LISA M VEGEL	7621 W SMITH MEDINA, OH 44256	500	Scholarship Winner
Scholarship	BEVIN E FARTHING	417 11TH STREET BEAVER FALLS, PA 15010	500	Scholarship Winner
Scholarship	ASHLY E JACOBS	12907 CLUSTER PINE CYPRESS, TX 77429	500	Scholarship Winner
Scholarship	THOMAS J LIVINGSTON	217 HOLLY STREET INDIANA, PA 15701	500	Scholarship Winner
Scholarship	ELIZABETH M MOORE	1920 CRAWFORD AVE ALTOONA, PA 16602	500	Scholarship Winner

<b>Class of Activity</b>	<b>Recipient's name</b>	<b>Address</b>	<b>Amount</b>	<b>Relationship</b>
Scholarship	BRADLEY J WIGH	251 W JUNIOER DRIVE GRAFTON, WI 53024	500	Scholarship Winner
Scholarship	THEO P WITTIG	1085 NORTH PARK AVE EUGENE, OR 97404	500	Scholarship Winner
Scholarship	ALICIA M THORNBERRY	112 CROYDEN DRIVE DAYTON, OH 45420	500	Scholarship Winner
Scholarship	KRISTEN M THIMMESCH	7951 30TH AVE KENOSHA, WI 53142	500	Scholarship Winner
Scholarship	KAYLA M TANDARICH	122 WINDY HILL DRIVE MT PLEASANT, PA 15666	500	Scholarship Winner
Scholarship	CHRISTINE M HATFIELD	51711 WINDRIDGE DR SOUTH BEND, IN 46628	500	Scholarship Winner
Scholarship	SPENCER KERIVAN	1310 OAKCREST AVE KETTERING, OH 45409	100	Scholarship Winner
Scholarship	CRAIG MADISON	4805 S EMBLEM AVE PITTSBURGH, PA 15236	100	Scholarship Winner

<b>Class of Activity</b>	<b>Recipient's name</b>	<b>Address</b>	<b>Amount</b>	<b>Relationship</b>
Scholarship	KAITLYN NESTEL	207 MARYLAND AVE PUNXSUTAWNEY, PA 15763	100	Scholarship Winner
Scholarship	MATTHEW UHLENHAKE	3291 SUBURBAN DRIVE BEAVERCREEK, OH 45432	100	Scholarship Winner
Scholarship	BRITTANY YU	2034 EDMAR ST LOUISVILLE, OH 44641	100	Scholarship Winner

**TY 2007 Other Changes in Net Assets Schedule**

**Name:** GBU SCHOLARSHIP FOUNDATION INC

**EIN:** 25-6076646

Description	Amount
Unrealized Gain on Invesmtments	24,067

**TY 2007 Other Liabilities Schedule****Name:** GBU SCHOLARSHIP FOUNDATION INC**EIN:** 25-6076646

<b>Description</b>	<b>Beginning of Year Amount</b>	<b>End of Year Amount</b>
AMOUNTS RETAINED BY GBU FOUNDATION, INC. AS TRUSTEE	140,127	146,805

**TY 2007 Other Revenues Included Schedule**

**Name:** GBU SCHOLARSHIP FOUNDATION INC

**EIN:** 25-6076646

Description	Amount
UNREALIZED GAIN	24,067

**TY 2007 Scholarship Award Statement**

**Name:** GBU SCHOLARSHIP FOUNDATION INC

**EIN:** 25-6076646

**Statement:** Awarded by an impartial group of judges who are not affiliated with the GBU or the GBU Fondation.